

# Section 4

## FISCAL SECTOR

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Table ( 10 ): Summary of Government Fiscal Operations

	(LE Million)								
	2007/08		2008/09		2009/10		2010/11		2011/12
	Actual		Actual		Actual		Actual		Budget <sup># 1/</sup>
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>
<b>Total Revenues</b>	<b>221,404</b>	<b>248,834</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>265,286</b>	<b>302,010</b>	<b>349,647</b>
Tax Revenues	137,195	137,195	163,222	163,222	170,494	170,495	192,072	192,073	232,232
Grants	1,463	1,463	7,984	7,984	4,333	4,332	2,287	2,287	9,974
Other Revenues	82,746	110,177	111,299	117,339	93,288	128,547	70,927	107,650	107,441
<b>Total Expenditures</b>	<b>282,290</b>	<b>305,794</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>401,866</b>	<b>440,411</b>	<b>490,590</b>
Wages and Salaries	62,839	63,532	76,147	76,968	85,369	86,377	96,271	97,560	117,497
Purchases of Goods and Services	18,470	18,789	25,072	25,203	28,059	28,246	26,148	26,645	30,255
Interest Payments	50,528	40,946	52,810	43,755	72,333	62,199	85,077	76,362	106,300
Subsidies, Grants and Social benefits	92,371	124,249	127,033	140,261	102,974	142,360	123,125	168,265	157,754
Other Expenditures	23,892	23,983	27,007	27,276	28,901	29,047	31,364	31,553	31,622
Purchases of Non-Financial assets	34,191	34,297	43,430	43,479	48,350	48,464	39,881	40,026	47,161
<b>Cash Deficit <sup>4/</sup></b>	<b>60,886</b>	<b>56,960</b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>136,580</b>	<b>138,401</b>	<b>140,943</b>
<b>Net Acquisition of Financial asset:</b>	<b>236</b>	<b>10,603</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-6,663</b>
<b>Overall Fiscal Deficit</b>	<b>61,122</b>	<b>67,563</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>134,460</b>	<b>134,138</b>	<b>134,280</b>
<b>Memorandum items:</b>									
Overall Deficit/ GDP (%) <sup>5/</sup>	6.8	7.5	6.9	6.9	8.1	8.2	9.8	9.8	8.6
Primary Deficit / GDP (%) <sup>5/</sup>	1.2	3.0	1.8	2.7	2.1	3.0	3.6	4.2	1.8
Revenues/ GDP (%) <sup>5/</sup>	24.7	27.8	27.1	27.7	22.2	25.1	19.3	22.0	22.3
Expenditure/ GDP (%) <sup>5/</sup>	31.5	34.1	33.7	34.2	30.3	32.9	29.3	32.1	31.2

Source: Ministry of Finance.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

FISCAL SECTOR

**Table ( 11 ) Budget Sector : Summary of Main Budget Operations** <sup>1/ 2/</sup>

(LE Millions)

	Budget 2011/12 <sup>3/</sup>	Actuals						
		2006/07	2007/08	2008/09	2009/10	2010/11	2010/11 Jul-Apr	2011/12 Jul-Apr
<b>Total Revenues</b>	<b>349,647</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>182,674</b>	<b>224,478</b>
Tax Revenues	232,232	114,326	137,195	163,222	170,494	192,072	138,766	152,675
Income Tax	110,322	58,535	67,059	80,255	76,618	89,593	59,714	66,204
Property Taxes	15,030	1,788	2,052	2,763	8,770	9,452	7,652	10,803
Taxes on Goods and Services	85,245	39,436	49,747	62,650	67,095	76,068	58,032	61,419
Taxes on International Trade	18,002	10,370	14,020	14,091	14,702	13,858	11,283	11,683
Other Taxes	3,633	4,198	4,317	3,464	3,309	3,102	2,084	2,566
Non-Tax Revenue	117,415	65,889	84,209	119,283	97,621	73,214	43,908	71,803
Grants	9,974	3,886	1,463	7,984	4,333	2,287	1,040	8,906
From Foreign Governments	7,022	3,398	1,155	7,535	3,497	924	559	8,775
From International Organizations	412	289	109	148	332	392	51	5
Other	2,539	200	198	301	503	971	430	126
Other Revenues	107,441	62,003	82,746	111,299	93,288	70,927	42,868	62,897
Property Income	70,071	45,110	52,455	53,395	54,571	41,188	28,156	47,306
Proceeds from Sales of Goods and Services	16,396	9,774	12,037	16,216	17,212	17,405	8,962	9,931
Fines, Penalties and Forfeits	630	237	247	566	421	640	191	243
Voluntary Transfers	78	462	557	514	684	916	228	136
Miscellaneous Revenues	20,267	6,419	17,450	40,608	20,400	10,779	5,331	5,282
<b>Total Expenditures</b>	<b>490,590</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>283,131</b>	<b>342,350</b>
Compensation of Employees	117,497	52,153	62,839	76,147	85,369	96,271	72,384	91,507
Purchases of Goods and Services	30,255	17,028	18,470	25,072	28,059	26,148	15,400	16,000
Interest Payments	106,300	47,700	50,528	52,810	72,333	85,077	66,850	88,945
Subsidies, Grants and Social benefits	157,754	58,442	92,371	127,033	102,974	123,125	78,139	101,392
Other Expenditures	31,622	21,208	23,892	27,007	28,901	31,364	24,250	24,117
Purchases of Non-Financial assets	47,161	25,498	34,191	43,430	48,350	39,881	26,109	20,389
<b>Total Cash Deficit</b> <sup>4/</sup>	<b>140,943</b>	<b>41,815</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>100,457</b>	<b>117,873</b>
<b>Net Acquisition of Financial assets</b>	<b>-6,663</b>	<b>12,883</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-1,249</b>	<b>-84</b>
<b>Overall Fiscal Deficit</b>	<b>134,280</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>99,209</b>	<b>117,789</b>
<b>Memorandum items:</b>								
Overall Deficit/ GDP (%) <sup>5/</sup>	8.6	7.3	6.8	6.9	8.1	9.8	7.2	7.5
Primary Deficit / GDP (%) <sup>5/</sup>	1.8	0.9	1.2	1.8	2.1	3.6	2.4	1.8
Revenues/ GDP (%) <sup>5/</sup>	22.3	24.2	24.7	27.1	22.2	19.3	13.3	14.3
Expenditure/ GDP (%) <sup>5/</sup>	31.2	29.8	31.5	33.7	30.3	29.3	20.6	21.8

Source: Ministry of Finance.

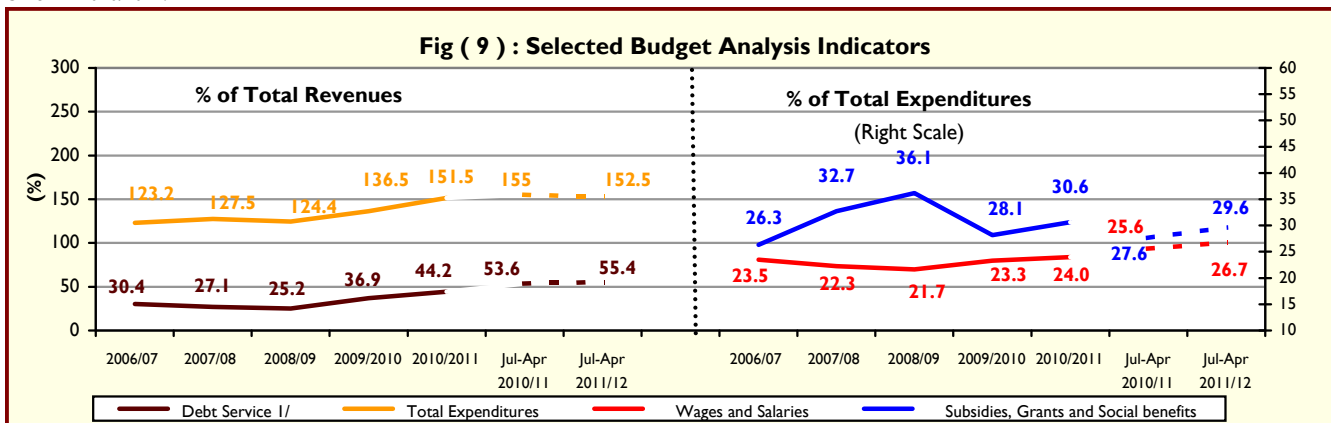
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

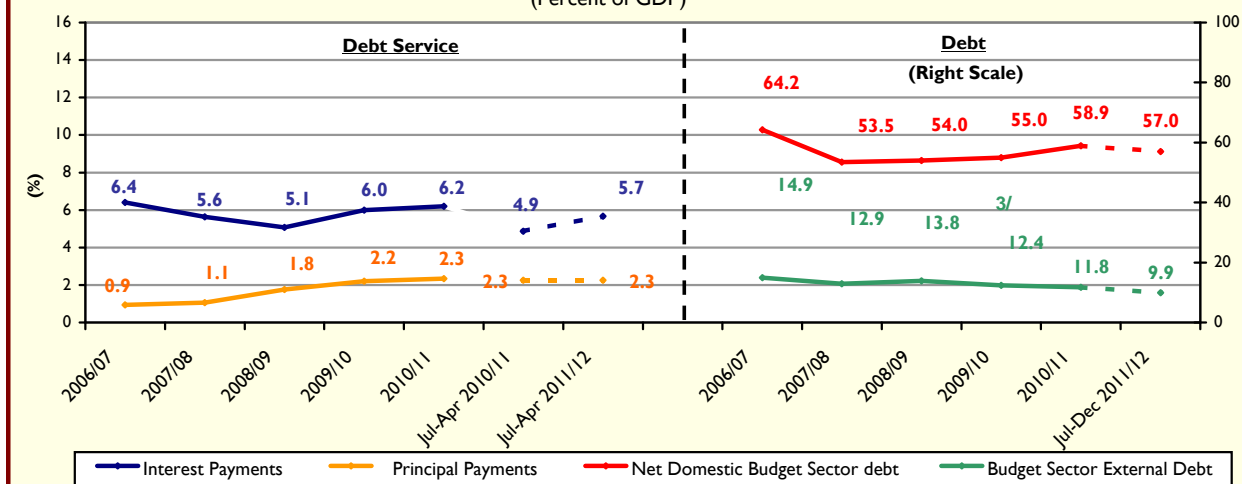
(LE Millions)

	Actuals					
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 Jul-Dec
<b>Overall Fiscal Deficit</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>73,752</b>
<b>Sources of Finance</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>73,752</b>
Net Privatization Proceeds	172	673	183	425	22	0
Domestic Sources	33,286	527	83,627	101,492	144,295	86,066
Non-Banks	54,212	3,714	-15,191	61,229	34,712	21,553
Banks	-20,926	-3,187	98,818	40,263	109,583	64,513
Foreign Sources	3,581	11,439	-1,812 <sup>2/</sup>	2,458	5,022	-2,089
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-
Payments of Outstanding Arrears	-693	-56	-4	-	-	-
Other	19,922	14,791	-602	347	3,553	5,812
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	100
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-2,931
Undistributed	29	203	-2,017	-7,785	-14,935	-13,206

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

Fig ( 10 ) : Debt Service Indicators (Budget Sector <sup>1/</sup>)(Percent of GDP)<sup>2/</sup>

Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

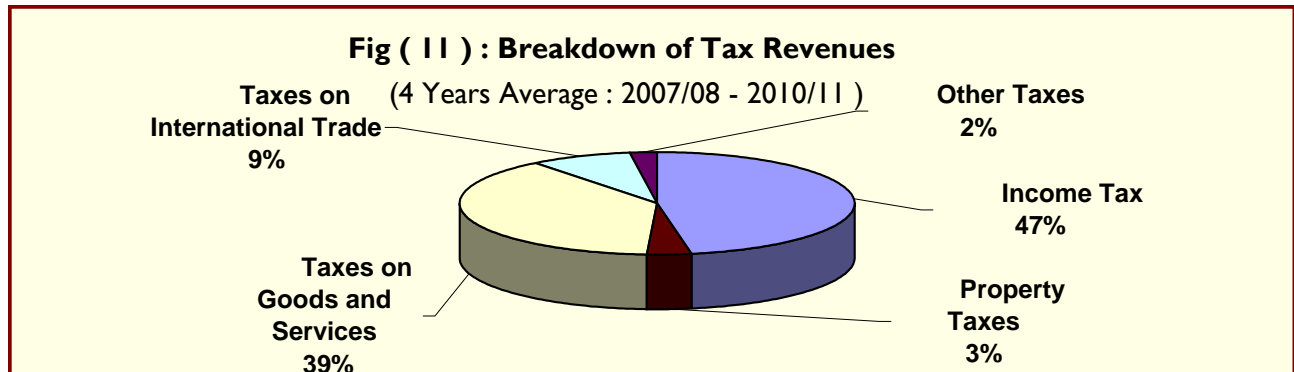
3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	(LE Millions)	
	Actual	Actual	Actual	Actual	Actual	Budget	2010/11 Jul-Apr	2011/12 Jul-Apr
<b>Total Revenues</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>349,647</b>	<b>182,674</b>	<b>224,478</b>
<b>Tax Revenues</b>	<b>114,326</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>232,232</b>	<b>138,766</b>	<b>152,675</b>
<b>Taxes on Income, Capital Gains and Profits</b>	<b>58,535</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>110,322</b>	<b>59,714</b>	<b>66,204</b>
Taxes on income from employment	6,192	7,351	9,144	11,401	13,393	17,470	11,100	12,920
Taxes on income from activity other than employment	3,498	4,102	5,080	4,918	5,485	8,080	4,061	3,972
Capital Gains Tax	31	43	60	84	177	843	68	84
Taxes on Corporate Profits, of which	48,815	55,563	65,971	60,215	70,538	83,929	44,486	49,228
From EGPC	25,380	29,268	34,135	32,181	34,308	50,569	22,792	21,826
From Suez Canal	9,144	10,268	10,391	9,443	10,900	12,805	8,100	9,700
From other companies	14,136	15,997	21,416	18,576	25,330	20,554	13,592	17,703
<b>Taxes on Property</b>	<b>1,788</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>15,030</b>	<b>7,652</b>	<b>10,803</b>
<b>Recurrent Tax on Immovable Property</b>	<b>352</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>1,654</b>	<b>0</b>	<b>450</b>
Lands	165	176	278	189	178	474	0	155
Buildings	188	231	334	329	139	1,180	0	294
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>461</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>11,146</b>	<b>6,185</b>	<b>8,745</b>
Tax on T-bills and bonds' payable interest	-	-	-	5808	6711	10,497	5,723	8,239
<b>Taxes and Fees on Cars</b>	<b>974</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>2,230</b>	<b>1,467</b>	<b>1,608</b>
<b>Taxes on Goods and Services, of which</b>	<b>39,436</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>85,245</b>	<b>58,032</b>	<b>61,419</b>
General Sales Tax on Goods	18,036	25,448	27,605	30,712	31,873	37,135	24,752	28,513
Domestic	6,186	8,927	9,542	11,735	12,923	15,297	9,479	11,163
Imported	11,850	16,521	18,063	18,977	18,950	21,838	15,274	17,350
General Sales Tax on Services	6,057	7,058	8,804	9,152	9,391	11,416	7,710	7,234
Excises on Domestic Commodities (Table I)	6,414	7,164	14,451	15,516	23,122	23,519	16,703	16,636
Excises on Imports (Table I)	65	27	23	50	55	49	44	60
Taxes on Specific Services	595	684	1,056	917	873	943	606	690
Stamp tax (excludes stamp tax on salaries)	3,245	4,303	5,165	5,062	5,065	5,810	4,118	4,179
<b>Taxes on International Trade, of which</b>	<b>10,370</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>18,002</b>	<b>11,283</b>	<b>11,683</b>
Tax on Valued Customs	9,814	12,956	13,064	13,242	12,997	16,855	10,593	10,976
<b>Other Taxes</b>	<b>4,198</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,633</b>	<b>2,084</b>	<b>2,566</b>

Source: Ministry of Finance

I/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

							(LE Millions)	
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 <sup>1/</sup>	2010/11	2011/12
	Actual	Actual	Actual	Actual	Actual	Budget	Jul-Apr	Jul-Apr
<b>Total Non-Tax revenues</b>	<b>65,889</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>117,415</b>	<b>43,908</b>	<b>71,803</b>
<b>Grants</b>	<b>3,886</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>2,287</b>	<b>9,974</b>	<b>1,040</b>	<b>8,906</b>
From Foreign Governments	3,398	1,155	7,535	3,497	924	7,022	559	8,775
From International Organizations	289	109	148	332	392	412	51	5
Other	200	198	301	503	971	2,539	430	126
<b>Other Revenues</b>	<b>62,003</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>107,441</b>	<b>42,868</b>	<b>62,897</b>
<b>Property Income</b>	<b>45,110</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>70,071</b>	<b>28,156</b>	<b>47,306</b>
Interest Income, of which	1,343	1,335	4,849	3,928	1,130	1,653	790	820
Onlent Loans (included interests on foreign loans re- lent by the treasury)	882	1,043	4,588	3,772	979	1,426	704	704
Dividends, of which	25,750	46,112	40,356	43,186	41,315	64,730	26,172	44,505
EGPC	11,014	25,282	21,637	25,546	21,010	37,770	11,225	14,027
Suez Canal	11,931	15,098	13,573	12,729	15,252	16,951	12,213	13,017
Economic Authorities	581	3,047	1,245	1,431	1,287	1,919	1,011	1,821
Public Enterprise Sector Companies	2,118	2,784	3,873	3,099	3,263	4,000	1,221	2,749
Rent, of which	2,738	1,901	7,536	5,899	1,655	3,424	394	1,981
Royalties on Petroleum	1,797	1,444	3,662	2,750	1,465	3,155	260	1,800
Other Property Income <sup>2/</sup>	15,280	3,108	655	1,557	-2,912	264	800	0
<b>Sales of Goods and Services</b>	<b>9,774</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>16,396</b>	<b>8,962</b>	<b>9,931</b>
Service fees, of which	9,684	11,986	14,758	15,977	17,280	15,176	8,843	9,914
Current revenue from special accounts and funds <sup>3/</sup>	8,086	9,393	11,468	12,268	13,741	10,376	6,056	7,039
Sales of Goods, of which	90	51	1,458	1,235	125	1,219	119	17
Revenue from natural gas price reform <sup>4/</sup>	-	-	1,415	1,200	100	1,200	100	0
<b>Fines, Penalties and Forfeits</b>	<b>237</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>630</b>	<b>191</b>	<b>243</b>
<b>Voluntary Transfers other than grants</b>	<b>462</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>78</b>	<b>228</b>	<b>136</b>
Current	416	330	393	460	676	46	187	118
Capital	47	226	120	225	240	31	41	18
<b>Miscellaneous Revenues</b>	<b>6,419</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>20,267</b>	<b>5,331</b>	<b>5,282</b>
Current	1,864	5,505	31,055	3,373	2,865	6,063	1,769	2,249
Capital, of which	4,555	11,945	9,554	17,027	7,914	14,205	3,561	3,032
Decrease in Advanced payments <sup>5/</sup>	2,105	2,150	3,091	3,081	3,580	35	906	827
Other capital revenue to finance investments	2,224	3,389	4,643	5,567	4,550	13,938	2,377	1,411

Source: Ministry of Finance

- Data not available.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile licence to a foreign investor.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
**(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2007/08	2008/09	2009/10	2010/11	Jul-Apr 2011/12	2007/08	2008/09	2009/10	2010/11	Jul-Apr 2011/12
<b>Total</b>	<b>229,107</b>	<b>247,704</b>	<b>238,930</b>	<b>327,026</b>	<b>294,419</b>	<b>14,012</b>	<b>14,091</b>	<b>14,655</b>	<b>13,857</b>	<b>10,918</b>
	(22.2)	(8.1)	-(3.5)	(36.9)	(9.9)	(35.5)	(0.6)	(4.0)	-(5.4)	-(4.8)
111 Primary Foodstuffs (for Industry)	17,440	16,093	18,052	24,628	24,989	5	5	5	19	17
112 Primary Foodstuffs (for consumption)	3,431	2,181	2,770	6,600	7,475	37	48	46	31	74
121 Manufactured Foodstuffs (for Industry)	8,215	8,651	7,475	12,599	23,175	132	117	47	41	17
122 Manufactured Foodstuffs (for consumption)	7,143	7,931	7,825	15,310	15,614	229	323	352	1,090	296
21 Primary Industrial Inputs	17,152	17,516	17,517	28,992	28,277	217	181	211	175	124
22 Primary Manufactured Inputs	89,767	89,304	91,507	107,471	97,794	2,948	3,393	2,756	2,334	1,944
31 Fuel and oil (crude)	7,731	5,828	10,456	3,670	7,122	92	2	185	154	0.1
32 Manufactured Fuels, Oil (Other)	12,051	12,271	2,890	16,278	16,966	612	121	368	899	1,161
41 Capital goods, except transport equipment	24,280	34,594	29,625	40,165	20,516	897	879	996	851	626
42 Spare parts and accessories for capital goods	9,454	11,588	11,745	17,087	12,924	375	443	483	507	404
51 Passenger motor cars	7,896	7,580	7,656	7,573	5,685	3,348	2,931	3,234	2,388	2,710
52 Motor cars (other)	6,328	6,555	6,387	9,055	5,809	1115	1121	847	846	675
53 Spare parts and accessories for transportation	7,723	6,703	7,739	13,645	10,787	522	557	513	634	568
61 Durable consumption goods	2,416	10,188	5,050	4,621	3,037	334	432	415	743	527
62 Semi-durable consumption goods	2,945	2,943	3,427	7,094	4,766	470	564	569	1,113	464
63 Non-Durable consumption goods	5,076	7,768	8,765	12,057	9,364	317	454	490	560	148
7 Other Commodities	58	11	45	182	121	2,360	2,520	3,140	1,470	1,163
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	41,626	44,943	43,344	56,288	49,152					
Customs / GDP <sup>3/</sup>						1.6	1.4	1.2	1.0	0.7
Customs / Total Revenues and grants						6.3	5.0	5.5	5.2	4.9
Customs / Total Taxes <sup>4/</sup>						10.7	9.1	9.0	7.5	7.5

Sources: Ministry of Finance, Egyptian Customs Authority.

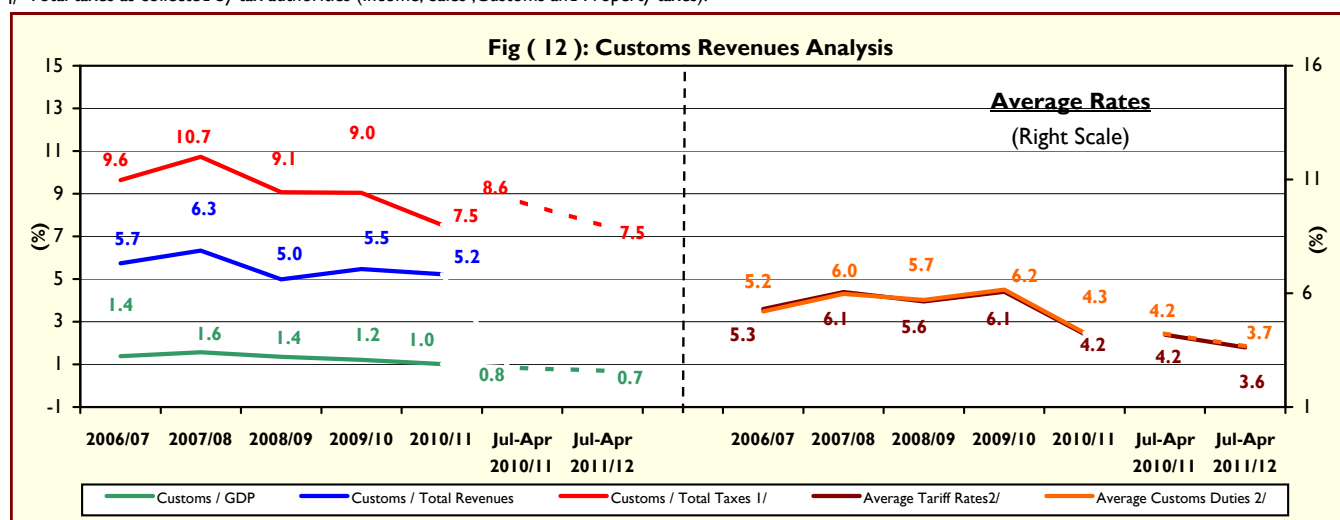
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

**Table ( 14): Expenditures Breakdown <sup>1/</sup>**

(LE Millions)

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 <sup>2/</sup>	2010/11	2011/12
	Actual	Actual	Actual	Actual	Actual	Budget	Jul-Apr	Jul-Apr
<b>Total Expenditures</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>490,590</b>	<b>283,131</b>	<b>342,350</b>
<b>Compensation of Employees, of which</b>	<b>52,153</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>96,271</b>	<b>117,497</b>	<b>72,384</b>	<b>91,507</b>
<b>Salaries and wages in cash and in-kind</b>	<b>42,399</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>78,270</b>	<b>85,229</b>	<b>59,551</b>	<b>74,845</b>
Permanent staff	12,671	13,939	15,157	15,840	17,917	20,673	14,842	15,846
Temporary staff	526	701	969	1,191	1,748	1,832	1,373	1,761
Rewards	18,549	21,943	26,710	29,940	35,093	40,075	25,100	38,427
Specific Allowances	2,015	3,966	6,223	9,381	9,981	9,706	7,570	8,294
Cash Benefit/Allowance	7,400	9,051	11,738	11,710	11,396	10,470	9,165	9,014
In-kind Benefit/Allowance	1,237	1,573	1,861	2,260	2,135	2,474	1,502	1,503
<b>Insurance Benefits</b>	<b>5,518</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>9,103</b>	<b>10,095</b>	<b>7,092</b>	<b>9,024</b>
Government share in government insurance fund	4,886	5,464	6,412	6,970	8,070	8,838	6,267	8,010
Other Insurance benefits	631	701	798	880	1,033	1,257	825	1,013
<b>Purchases of Goods and Services, of which</b>	<b>17,028</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>26,148</b>	<b>30,255</b>	<b>15,400</b>	<b>16,000</b>
<b>Goods, of which</b>	<b>6,538</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>9,979</b>	<b>13,005</b>	<b>6,501</b>	<b>6,821</b>
Raw materials	2,844	3,102	3,482	4,149	4,031	5,687	2,604	2,881
Operating Fuels, oil, and moving parts	537	641	1,046	1,537	871	957	737	566
Water and Lighting	2,273	2,621	5,831	4,993	3,846	4,726	2,443	2,641
<b>Services, of which</b>	<b>6,984</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>10,716</b>	<b>12,611</b>	<b>7,179</b>	<b>7,297</b>
Maintenance	2,116	2,401	2,925	3,428	3,336	4,250	2,318	2,142
Copy expenditures, periodicals, and writing rights	1,250	1,284	1,094	1,264	842	1,221	391	809
Public transportation	924	1,134	1,349	1,900	2,112	2,294	1,695	1,681
Various Services 3/	1,659	1,745	3,158	3,459	3,133	3,768	2,160	2,112
<b>Other</b>	<b>3,505</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>5,453</b>	<b>4,639</b>	<b>1,720</b>	<b>1,883</b>

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

FISCAL SECTOR



Table ( 14 ): Expenditures Breakdown (Continued)

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 1/	2010/11	2011/12
	Actual	Actual	Actual	Actual	Actual	Budget	Jul-Apr	Jul-Apr
<b>Interest, of which</b>	<b>47,700</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>106,300</b>	<b>66,850</b>	<b>88,945</b>
Foreign	3,033	3,737	3,598	2,840	3,416	4,664	2,972	3,198
Domestic (to Non-Government Individuals)	27,975	30,691	32,672	53,128	61,134	83,762	50,156	72,060
Domestic (to Government units)	16,526	15,892	16,403	16,178	20,400	17,654	13,676	13,654
Other	165	208	138	187	127	220	47	35
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>58,442</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>157,754</b>	<b>78,139</b>	<b>101,392</b>
<b>Subsidies</b>	<b>53,959</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>132,928</b>	<b>68,456</b>	<b>91,119</b>
To Non-financial public corporations, of which	52,476	82,017	91,185	91,216	108,316	129,888	66,526	88,464
GASC	9,406	16,445	21,072	16,819	32,743	18,884	21,998	18,391
EGPC	40,130	60,249	62,703	66,524	67,680	95,535	38,251	65,477
To Financial public corporations	1,483	2,188	2,645	2,354	2,895	3,040	1,930	2,655
<b>Grants</b>	<b>2,599</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>6,375</b>	<b>4,151</b>	<b>3,931</b>
To foreign governments	39	2	169	128	200	186	185	174
To international organizations	-	-	-	-	1.20	-	0.2	0.2
To general government units	2,560	3,889	4,044	4,252	5,118	6,189	3,966	3,757
<b>Social Benefits, of which</b>	<b>1,612</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>13,766</b>	<b>5,187</b>	<b>5,794</b>
Social security benefits	1,147	993	1,236	1,464	2,048	2,555	1,817	2,544
Social assistance benefits <sup>2/</sup>	1	2,600	26,805	2,400	3,438	10,700	2,919	2,500
Service expenditures for non employees	436	418	625	570	572	455	403	693
Social benefits for employees	27	38	41	49	60	56	48	57
<b>Other Expenditures, of which</b>	<b>21,208</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>31,622</b>	<b>24,250</b>	<b>24,117</b>
Current Miscellaneous Expenditures	2,437	3,387	3,909	3,909	3,365	2,549	2,416	2,119
Taxes and fees	52	95	100	74	67	87	49	43
Contributions	169	324	256	246	162	330	125	188
Other	2,216	2,967	3,553	3,589	3,136	2,132	2,242	1,888
Contingency Reserves <sup>3/</sup>	18,771	20,505	23,098	24,992	28,000	29,073	21,834	21,998
<b>Purchases of Non-Financial Assets</b>	<b>25,498</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>47,161</b>	<b>26,109</b>	<b>20,389</b>
<b>(Investments), of which</b>								
Fixed Assets	20,928	28,186	34,654	39,205	33,303	42,802	23,451	18,236
Direct investment (including customs fees)	20,524	27,734	34,161	38,622	32,648	42,089	22,927	17,916
Postponed (operational) expenses	405	452	493	583	655	713	524	320
Non-Productive Assets <sup>4/</sup>	155	270	448	680	508	665	561	393
Other non-financial assets	4,415	5,735	8,329	8,465	6,070	3,094	2,096	1,759

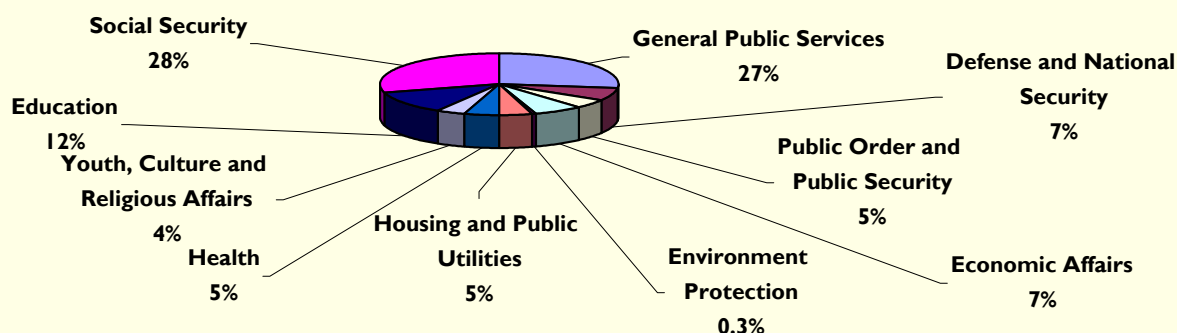
Source: Ministry of Finance.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.

Fig ( 13 ): Functional Classification of Public Expenditures  
( 4 Years Average : 2007/08 - 2010/11 )

Source: Ministry of Finance.