

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

| | 2007/08 | | 2008/09 | | 2009/10 | | 2010/11 | | (LE Million) | |
|--|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|-----------------------------|
| | Actual | | Actual | | Actual | | Actual | | 2011/12 | 2012/13 |
| | Budget Sector ^{2/} | General Government ^{3/} | Budget Sector ^{2/} | Budget Sector ^{2/} |
| Total Revenues | 221,404 | 248,834 | 282,505 | 288,544 | 268,114 | 303,374 | 265,286 | 302,010 | 349,647 | 393,476 |
| Tax Revenues | 137,195 | 137,195 | 163,222 | 163,222 | 170,494 | 170,495 | 192,072 | 192,073 | 232,232 | 266,905 |
| Grants | 1,463 | 1,463 | 7,984 | 7,984 | 4,333 | 4,332 | 2,287 | 2,287 | 9,974 | 9,021 |
| Other Revenues | 82,746 | 110,177 | 111,299 | 117,339 | 93,288 | 128,547 | 70,927 | 107,650 | 107,441 | 117,549 |
| Total Expenditures | 282,290 | 305,794 | 351,500 | 356,942 | 365,987 | 396,693 | 401,866 | 440,411 | 476,290 | 533,785 |
| Wages and Salaries | 62,839 | 63,532 | 76,147 | 76,968 | 85,369 | 86,377 | 96,271 | 97,560 | 110,497 | 136,627 |
| Purchases of Goods and Services | 18,470 | 18,789 | 25,072 | 25,203 | 28,059 | 28,246 | 26,148 | 26,645 | 29,255 | 28,765 |
| Interest Payments | 50,528 | 40,946 | 52,810 | 43,755 | 72,333 | 62,199 | 85,077 | 76,362 | 105,300 | 133,612 |
| Subsidies, Grants and Social benefits | 92,371 | 124,249 | 127,033 | 140,261 | 102,974 | 142,360 | 123,125 | 168,265 | 154,454 | 145,838 |
| Other Expenditures | 23,892 | 23,983 | 27,007 | 27,276 | 28,901 | 29,047 | 31,364 | 31,553 | 31,122 | 33,325 |
| Purchases of Non-Financial assets | 34,191 | 34,297 | 43,430 | 43,479 | 48,350 | 48,464 | 39,881 | 40,026 | 45,661 | 55,618 |
| Cash Deficit^{4/} | 60,886 | 56,960 | 68,995 | 68,398 | 97,872 | 93,319 | 136,580 | 138,401 | 126,643 | 140,309 |
| Net Acquisition of Financial asset: | 236 | 10,603 | 2,831 | 3,980 | 166 | 5,477 | -2,120 | -4,263 | -6,663 | -5,314 |
| Overall Fiscal Deficit | 61,122 | 67,563 | 71,826 | 72,378 | 98,038 | 98,796 | 134,460 | 134,138 | 119,980 | 134,995 |
| Memorandum items: | | | | | | | | | | |
| Overall Deficit/ GDP (%) ^{5/} | 6.8 | 7.5 | 6.9 | 6.9 | 8.1 | 8.2 | 9.8 | 9.8 | 7.8 | 7.6 |
| Primary Deficit / GDP (%) ^{5/} | 1.2 | 3.0 | 1.8 | 2.7 | 2.1 | 3.0 | 3.6 | 4.2 | 0.9 | 0.1 |
| Revenues/ GDP (%) ^{5/} | 24.7 | 27.8 | 27.1 | 27.7 | 22.2 | 25.1 | 19.3 | 22.0 | 22.6 | 22.1 |
| Expenditure/ GDP (%) ^{5/} | 31.5 | 34.1 | 33.7 | 34.2 | 30.3 | 32.9 | 29.3 | 32.1 | 30.8 | 30.0 |

FISCAL SECTOR

Source: Ministry of Finance.

Revised figures.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2011/2012 is projected to reach LE 1546.2 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

| | Budget | Actuals | | | | | | |
|--|----------------|-----------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 2012/13 ^{3/} | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 |
| Total Revenues | 393,476 | 180,215 | 221,404 | 282,505 | 268,114 | 265,286 | 200,783 | 259,729 |
| Tax Revenues | 266,905 | 114,326 | 137,195 | 163,222 | 170,494 | 192,072 | 151,259 | 179,162 |
| Income Tax | 121,654 | 58,535 | 67,059 | 80,255 | 76,618 | 89,593 | 65,628 | 80,593 |
| Property Taxes | 19,403 | 1,788 | 2,052 | 2,763 | 8,770 | 9,452 | 8,291 | 12,024 |
| Taxes on Goods and Services | 100,702 | 39,436 | 49,747 | 62,650 | 67,095 | 76,068 | 63,427 | 70,773 |
| Taxes on International Trade | 20,759 | 10,370 | 14,020 | 14,091 | 14,702 | 13,858 | 11,829 | 13,206 |
| Other Taxes | 4,388 | 4,198 | 4,317 | 3,464 | 3,309 | 3,102 | 2,084 | 2,566 |
| Non-Tax Revenue | 126,570 | 65,889 | 84,209 | 119,283 | 97,621 | 73,214 | 49,525 | 80,567 |
| Grants | 9,021 | 3,886 | 1,463 | 7,984 | 4,333 | 2,287 | 1,295 | 8,987 |
| From Foreign Governments | 8,220 | 3,398 | 1,155 | 7,535 | 3,497 | 924 | 624 | 8,832 |
| From International Organizations | 400 | 289 | 109 | 148 | 332 | 392 | 236 | 7 |
| Other | 402 | 200 | 198 | 301 | 503 | 971 | 435 | 148 |
| Other Revenues | 117,549 | 62,003 | 82,746 | 111,299 | 93,288 | 70,927 | 48,229 | 71,580 |
| Property Income | 69,973 | 45,110 | 52,455 | 53,395 | 54,571 | 41,188 | 32,097 | 54,102 |
| Proceeds from Sales of Goods and Services | 17,104 | 9,774 | 12,037 | 16,216 | 17,212 | 17,405 | 9,864 | 10,863 |
| Fines, Penalties and Forfeits | 8,003 | 237 | 247 | 566 | 421 | 640 | 219 | 283 |
| Voluntary Transfers | 57 | 462 | 557 | 514 | 684 | 916 | 250 | 151 |
| Miscellaneous Revenues | 22,413 | 6,419 | 17,450 | 40,608 | 20,400 | 10,779 | 5,801 | 6,181 |
| Total Expenditures | 533,785 | 222,029 | 282,290 | 351,500 | 365,987 | 401,866 | 315,097 | 396,698 |
| Compensation of Employees | 136,627 | 52,153 | 62,839 | 76,147 | 85,369 | 96,271 | 79,857 | 101,552 |
| Purchases of Goods and Services | 28,765 | 17,028 | 18,470 | 25,072 | 28,059 | 26,148 | 17,057 | 18,119 |
| Interest Payments | 133,612 | 47,700 | 50,528 | 52,810 | 72,333 | 85,077 | 72,701 | 95,461 |
| Subsidies, Grants and Social benefits | 145,838 | 58,442 | 92,371 | 127,033 | 102,974 | 123,125 | 89,693 | 131,502 |
| Other Expenditures | 33,325 | 21,208 | 23,892 | 27,007 | 28,901 | 31,364 | 26,790 | 26,299 |
| Purchases of Non-Financial assets | 55,618 | 25,498 | 34,191 | 43,430 | 48,350 | 39,881 | 28,999 | 23,766 |
| Total Cash Deficit ^{4/} | 140,309 | 41,815 | 60,886 | 68,995 | 97,872 | 136,580 | 114,314 | 136,968 |
| Net Acquisition of Financial assets | -5,314 | 12,883 | 236 | 2,831 | 166 | -2,120 | -1,711 | -476 |
| Overall Fiscal Deficit | 134,995 | 54,697 | 61,122 | 71,826 | 98,038 | 134,460 | 112,603 | 136,493 |
| Memorandum items: | | | | | | | | |
| Overall Deficit/ GDP (%) ^{5/} | 7.6 | 7.3 | 6.8 | 6.9 | 8.1 | 9.8 | 8.2 | 8.8 |
| Primary Deficit / GDP (%) ^{5/} | 0.1 | 0.9 | 1.2 | 1.8 | 2.1 | 3.6 | 2.9 | 2.7 |
| Revenues/ GDP (%) ^{5/} | 22.1 | 24.2 | 24.7 | 27.1 | 22.2 | 19.3 | 14.6 | 16.8 |
| Expenditure/ GDP (%) ^{5/} | 30.0 | 29.8 | 31.5 | 33.7 | 30.3 | 29.3 | 23.0 | 25.7 |

Source: Ministry of Finance.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

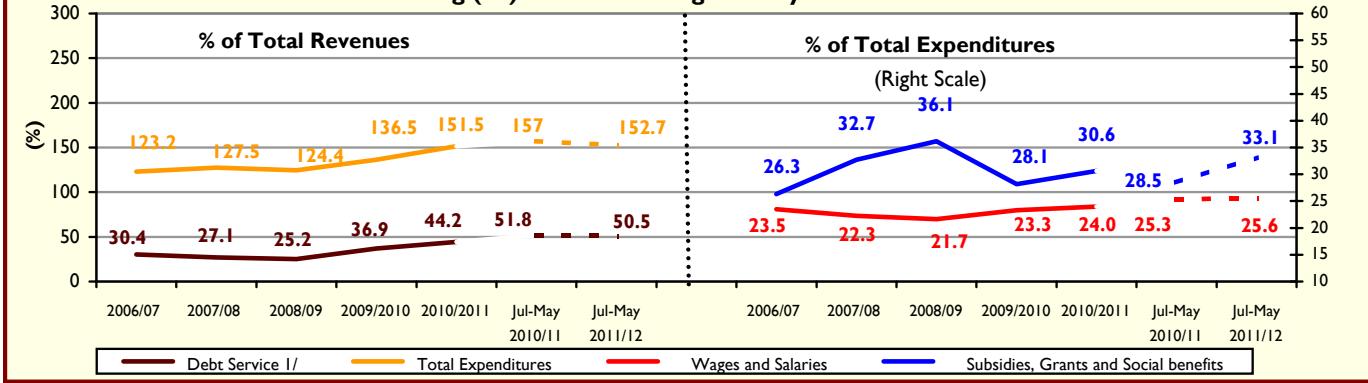
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2011/2012 is projected to reach LE 1546.2 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

Fig (9) : Selected Budget Analysis Indicators



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

| | Actuals | | | | | |
|---|---------------|---------------|----------------------|---------------|----------------|----------------|
| | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 |
| | Jul-Mar | | | | | |
| Overall Fiscal Deficit | 54,697 | 61,122 | 71,826 | 98,038 | 134,460 | 113,138 |
| Sources of Finance | 54,697 | 61,122 | 71,826 | 98,038 | 134,460 | 113,138 |
| Net Privatization Proceeds | 172 | 673 | 183 | 425 | 22 | 0 |
| Domestic Sources | 33,286 | 527 | 83,627 | 101,492 | 144,295 | 136,977 |
| Non-Banks | 54,212 | 3,714 | -15,191 | 61,229 | 34,712 | 18,941 |
| Banks | -20,926 | -3,187 | 98,818 | 40,263 | 109,583 | 118,036 |
| Foreign Sources | 3,581 | 11,439 | -1,812 ^{2/} | 2,458 | 5,022 | -9,691 |
| Blocked Accounts Used in Amortization of CBE Bonds | - | 38,970 | - | - | - | - |
| Payments of Outstanding Arrears | -693 | -56 | -4 | - | - | - |
| Other | 19,922 | 14,791 | -602 | 347 | 3,553 | -14,925 |
| Exchange Rate Revaluation | -432 | -4,276 | 3,366 | 1,328 | 3,922 | 1,072 |
| Difference between T-Bills face value and present value | -1,168 | -1,149 | -10,915 | -227 | -7,419 | 12,036 |
| Undistributed | 29 | 203 | -2,017 | -7,785 | -14,935 | -12,331 |

Source: Ministry of Finance.

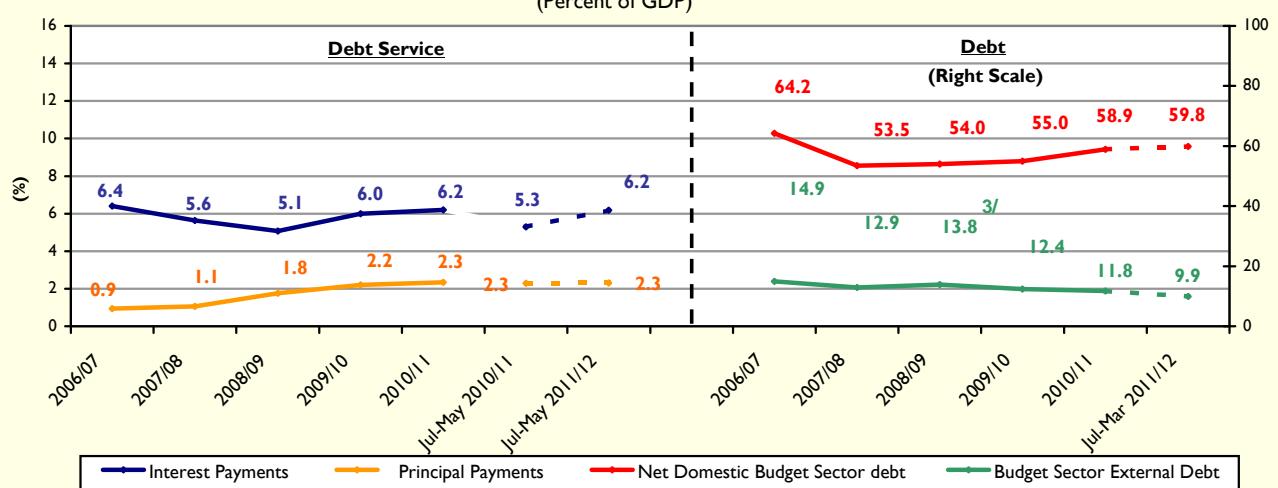
1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt .

FISCAL SECTOR

Fig (10) : Debt Service Indicators (Budget Sector ^{1/})

(Percent of GDP)^{2/}



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2011/2012 is projected to reach LE 1546.2 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table (12-a): Revenues Breakdown
(Main Tax Revenues)**

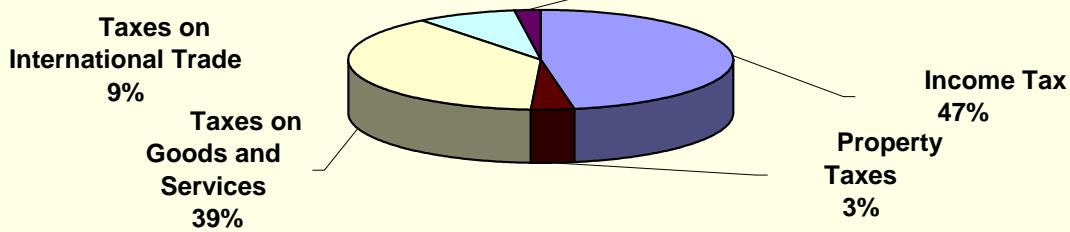
| | 2006/07 Actual | 2007/08 Actual | 2008/09 Actual | 2009/10 Actual | 2012/13 Budget | 1/ 2010/11 Jul-May | (LE Millions) 2011/12 Jul-May |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------|-------------------------------------|
| Total Revenues | 180,215 | 221,404 | 282,505 | 268,114 | 393,476 | 200,783 | 259,729 |
| Tax Revenues | 114,326 | 137,195 | 163,222 | 170,494 | 266,905 | 151,259 | 179,162 |
| Taxes on Income, Capital Gains and Profits, of which | 58,535 | 67,059 | 80,255 | 76,618 | 121,654 | 65,628 | 80,593 |
| Taxes on income from employment | 6,192 | 7,351 | 9,144 | 11,401 | 20,835 | 12,221 | 14,399 |
| Taxes on income from activity other than employment | 3,498 | 4,102 | 5,080 | 4,918 | 9,081 | 4,859 | 4,302 |
| Capital Gains Tax | 31 | 43 | 60 | 84 | 98 | 75 | 87 |
| Taxes on Corporate Profits, of which | 48,815 | 55,563 | 65,971 | 60,215 | 89,740 | 48,472 | 61,805 |
| From EGPC | 25,380 | 29,268 | 34,135 | 32,181 | 45,816 | 22,811 | 31,326 |
| From Suez Canal | 9,144 | 10,268 | 10,391 | 9,443 | 14,095 | 9,400 | 10,800 |
| From other companies | 14,136 | 15,997 | 21,416 | 18,576 | 29,829 | 16,259 | 19,680 |
| Taxes on Property | 1,788 | 2,052 | 2,763 | 8,770 | 19,403 | 8,291 | 12,024 |
| Recurrent Tax on Immovable Property | 352 | 407 | 612 | 518 | 1,004 | 0 | 477 |
| Lands | 165 | 176 | 278 | 189 | 252 | 0 | 164 |
| Buildings | 188 | 231 | 334 | 329 | 752 | 0 | 313 |
| Taxes on Financial and Capital Transactions, of which | 461 | 534 | 546 | 6,415 | 15,554 | 6,636 | 9,784 |
| Tax on T-bills and bonds' payable interest | - | - | - | 5808 | 14,854 | 6,121 | 9,212 |
| Taxes and Fees on Cars | 974 | 1,111 | 1,605 | 1,837 | 2,844 | 1,655 | 1,764 |
| Taxes on Goods and Services, of which | 39,436 | 49,747 | 62,650 | 67,095 | 100,702 | 63,427 | 70,773 |
| General Sales Tax on Goods | 18,036 | 25,448 | 27,605 | 30,712 | 43,561 | 27,220 | 33,595 |
| Domestic | 6,186 | 8,927 | 9,542 | 11,735 | 19,638 | 10,357 | 14,227 |
| Imported | 11,850 | 16,521 | 18,063 | 18,977 | 23,923 | 16,862 | 19,368 |
| General Sales Tax on Services | 6,057 | 7,058 | 8,804 | 9,152 | 12,513 | 8,404 | 8,039 |
| Excises on Domestic Commodities (Table I) | 6,414 | 7,164 | 14,451 | 15,516 | 27,311 | 18,205 | 19,063 |
| Excises on Imports (Table I) | 65 | 27 | 23 | 50 | 100 | 49 | 65 |
| Taxes on Specific Services | 595 | 684 | 1,056 | 917 | 1,062 | 710 | 799 |
| Stamp tax (excludes stamp tax on salaries) | 3,245 | 4,303 | 5,165 | 5,062 | 8,568 | 4,304 | 4,614 |
| Taxes on International Trade, of which | 10,370 | 14,020 | 14,091 | 14,702 | 20,759 | 11,829 | 13,206 |
| Tax on Valued Customs | 9,814 | 12,956 | 13,064 | 13,242 | 19,710 | 11,054 | 12,433 |
| Other Taxes | 4,198 | 4,317 | 3,464 | 3,309 | 4,388 | 2,084 | 2,566 |

Source: Ministry of Finance

I/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012

Fig (11) : Breakdown of Tax Revenues

(4 Years Average : 2007/08 - 2010/11)



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

| | (LE Millions) | | | | | | | |
|--|---------------|---------------|----------------|---------------|---------------|-----------------------|---------------|---------------|
| | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2012/13 ^{1/} | 2010/11 | 2011/12 |
| | Actual | Actual | Actual | Actual | Actual | Budget | Jul-May | Jul-May |
| Total Non-Tax revenues | 65,889 | 84,209 | 119,283 | 97,621 | 73,214 | 126,570 | 49,525 | 80,567 |
| Grants | 3,886 | 1,463 | 7,984 | 4,333 | 2,287 | 9,021 | 1,295 | 8,987 |
| From Foreign Governments | 3,398 | 1,155 | 7,535 | 3,497 | 924 | 8,220 | 624 | 8,832 |
| From International Organizations | 289 | 109 | 148 | 332 | 392 | 400 | 236 | 7 |
| Other | 200 | 198 | 301 | 503 | 971 | 402 | 435 | 148 |
| Other Revenues | 62,003 | 82,746 | 111,299 | 93,288 | 70,927 | 117,549 | 48,229 | 71,580 |
| Property Income | 45,110 | 52,455 | 53,395 | 54,571 | 41,188 | 69,973 | 32,097 | 54,102 |
| Interest Income, of which | 1,343 | 1,335 | 4,849 | 3,928 | 1,130 | 1,784 | 860 | 865 |
| Onlent Loans (included interests on foreign loans re-lent by the treasury) | 882 | 1,043 | 4,588 | 3,772 | 979 | 1,619 | 772 | 741 |
| Dividends, of which | 25,750 | 46,112 | 40,356 | 43,186 | 41,315 | 64,379 | 29,723 | 51,245 |
| EGPC | 11,014 | 25,282 | 21,637 | 25,546 | 21,010 | 25,986 | 11,275 | 19,027 |
| Suez Canal | 11,931 | 15,098 | 13,573 | 12,729 | 15,252 | 18,636 | 13,649 | 14,418 |
| Economic Authorities | 581 | 3,047 | 1,245 | 1,431 | 1,287 | 2,908 | 1,185 | 2,022 |
| Public Enterprise Sector Companies | 2,118 | 2,784 | 3,873 | 3,099 | 3,263 | 4,500 | 3,112 | 2,875 |
| Rent, of which | 2,738 | 1,901 | 7,536 | 5,899 | 1,655 | 3,410 | 714 | 1,992 |
| Royalties on Petroleum | 1,797 | 1,444 | 3,662 | 2,750 | 1,465 | 2,933 | 560 | 1,800 |
| Other Property Income ^{2/} | 15,280 | 3,108 | 655 | 1,557 | -2,912 | 400 | 800 | 0 |
| Sales of Goods and Services | 9,774 | 12,037 | 16,216 | 17,212 | 17,405 | 17,104 | 9,864 | 10,863 |
| Service fees, of which | 9,684 | 11,986 | 14,758 | 15,977 | 17,280 | 17,081 | 9,744 | 10,844 |
| Current revenue from special accounts and funds ^{3/} | 8,086 | 9,393 | 11,468 | 12,268 | 13,741 | 11,924 | 6,686 | 7,777 |
| Sales of Goods, of which | 90 | 51 | 1,458 | 1,235 | 125 | 23 | 120 | 19 |
| Revenue from natural gas price reform ^{4/} | - | - | 1,415 | 1,200 | 100 | 0 | 100 | 0 |
| Fines, Penalties and Forfeits | 237 | 247 | 566 | 421 | 640 | 8,003 | 219 | 283 |
| Voluntary Transfers other than grants | 462 | 557 | 514 | 684 | 916 | 57 | 250 | 151 |
| Current | 416 | 330 | 393 | 460 | 676 | 52 | 207 | 130 |
| Capital | 47 | 226 | 120 | 225 | 240 | 5 | 43 | 21 |
| Miscellaneous Revenues | 6,419 | 17,450 | 40,608 | 20,400 | 10,779 | 22,413 | 5,801 | 6,181 |
| Current | 1,864 | 5,505 | 31,055 | 3,373 | 2,865 | 4,207 | 1,922 | 2,567 |
| Capital, of which | 4,555 | 11,945 | 9,554 | 17,027 | 7,914 | 18,206 | 3,879 | 3,614 |
| Decrease in Advanced payments ^{5/} | 2,105 | 2,150 | 3,091 | 3,081 | 3,580 | 0 | 958 | 1,147 |
| Other capital revenue to finance investments | 2,224 | 3,389 | 4,643 | 5,567 | 4,550 | 9,851 | 2,638 | 1,579 |

Source: Ministry of Finance

- Data not available.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the Year 2012.

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile licence to a foreign investor.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

| Code | Imports | | | | | Customs Revenue 2/ | | | | |
|---|----------------|----------------|----------------|----------------|-----------------|--------------------|---------------|---------------|---------------|-----------------|
| | 2007/08 | 2008/09 | 2009/10 | 2010/11 | Jul-May 2011/12 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | Jul-May 2011/12 |
| Total | 229,107 | 247,704 | 238,930 | 327,026 | 329,000 | 14,012 | 14,091 | 14,655 | 13,857 | 12,465 |
| | (22.2) | (8.1) | -(3.5) | (36.9) | (10.5) | (35.5) | (0.6) | (4.0) | (-5.4) | (3.5) |
| 111 Primary Foodstuffs (for Industry) | 17,440 | 16,093 | 18,052 | 24,628 | 27,159 | 5 | 5 | 5 | 19 | 21 |
| 112 Primary Foodstuffs (for consumption) | 3,431 | 2,181 | 2,770 | 6,600 | 8,250 | 37 | 48 | 46 | 31 | 88 |
| 121 Manufactured Foodstuffs (for Industry) | 8,215 | 8,651 | 7,475 | 12,599 | 24,817 | 132 | 117 | 47 | 41 | 21 |
| 122 Manufactured Foodstuffs (for consumption) | 7,143 | 7,931 | 7,825 | 15,310 | 17,537 | 229 | 323 | 352 | 1,090 | 361 |
| 21 Primary Industrial Inputs | 17,152 | 17,516 | 17,517 | 28,992 | 31,108 | 217 | 181 | 211 | 175 | 140 |
| 22 Primary Manufactured Inputs | 89,767 | 89,304 | 91,507 | 107,471 | 111,664 | 2,948 | 3,393 | 2,756 | 2,334 | 2,194 |
| 31 Fuel and oil (crude) | 7,731 | 5,828 | 10,456 | 3,670 | 7,164 | 92 | 2 | 185 | 154 | 0.1 |
| 32 Manufactured Fuels, Oil (Other) | 12,051 | 12,271 | 2,890 | 16,278 | 18,054 | 612 | 121 | 368 | 899 | 1,215 |
| 41 Capital goods, except transport equipment | 24,280 | 34,594 | 29,625 | 40,165 | 23,817 | 897 | 879 | 996 | 851 | 698 |
| 42 Spare parts and accessories for capital goods | 9,454 | 11,588 | 11,745 | 17,087 | 14,583 | 375 | 443 | 483 | 507 | 459 |
| 51 Passenger motor cars | 7,896 | 7,580 | 7,656 | 7,573 | 6,508 | 3,348 | 2,931 | 3,234 | 2,388 | 2,921 |
| 52 Motor cars (other) | 6,328 | 6,555 | 6,387 | 9,055 | 6,435 | 1115 | 1121 | 847 | 846 | 735 |
| 53 Spare parts and accessories for transportation | 7,723 | 6,703 | 7,739 | 13,645 | 12,068 | 522 | 557 | 513 | 634 | 646 |
| 61 Durable consumption goods | 2,416 | 10,188 | 5,050 | 4,621 | 3,524 | 334 | 432 | 415 | 743 | 590 |
| 62 Semi-durable consumption goods | 2,945 | 2,943 | 3,427 | 7,094 | 5,361 | 470 | 564 | 569 | 1,113 | 548 |
| 63 Non-Durable consumption goods | 5,076 | 7,768 | 8,765 | 12,057 | 10,825 | 317 | 454 | 490 | 560 | 205 |
| 7 Other Commodities | 58 | 11 | 45 | 182 | 127 | 2,360 | 2,520 | 3,140 | 1,470 | 1,623 |
| Memorandum Items | | | | | | | | | | |
| Total Imports (US\$ Millions) | 41,626 | 44,943 | 43,344 | 56,288 | 54,897 | | | | | |
| Customs / GDP ^{3/} | | | | | | 1.6 | 1.4 | 1.2 | 1.0 | 0.8 |
| Customs / Total Revenues and grants | | | | | | 6.3 | 5.0 | 5.5 | 5.2 | 4.8 |
| Customs / Total Taxes ^{4/} | | | | | | 10.7 | 9.1 | 9.0 | 7.5 | 7.3 |

Sources: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

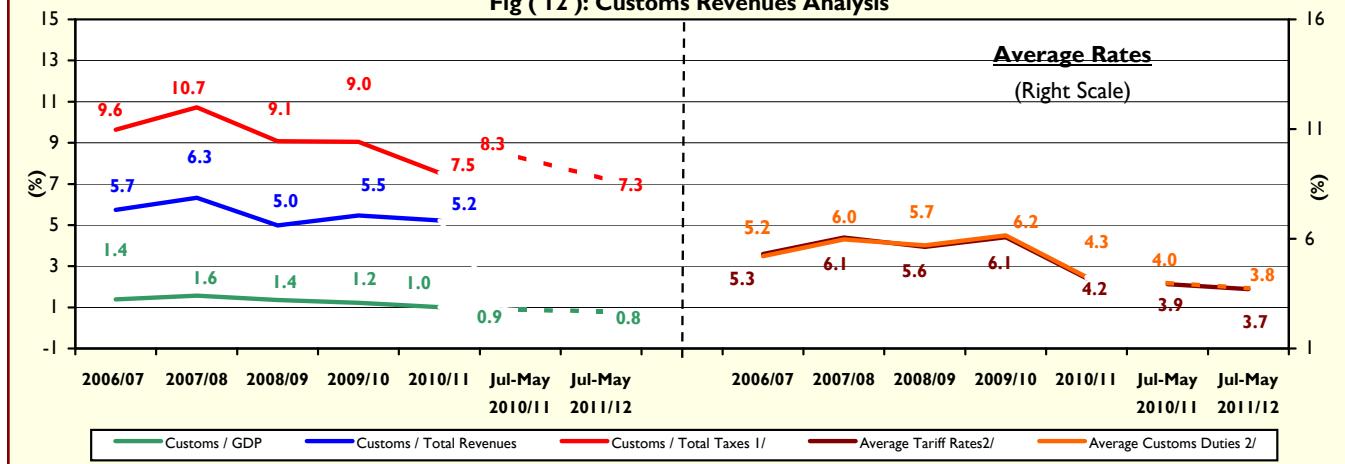
1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2011/2012 is projected to reach LE 1546.2 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

4/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

Fig (12): Customs Revenues Analysis



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{1/}

| | (LE Millions) | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2012/13 | 2010/11 | 2011/12 |
| | Actual | Actual | Actual | Actual | Actual | Budget | Jul-May | Jul-May |
| Total Expenditures | 222,029 | 282,290 | 351,500 | 365,987 | 401,866 | 533,785 | 315,097 | 396,698 |
| Compensation of Employees, of which | 52,153 | 62,839 | 76,147 | 85,369 | 96,271 | 136,627 | 79,857 | 101,552 |
| Salaries and wages in cash and in-kind | 42,399 | 51,172 | 62,658 | 70,321 | 78,270 | 108,187 | 65,618 | 82,978 |
| Permanent staff | 12,671 | 13,939 | 15,157 | 15,840 | 17,917 | 23,123 | 16,271 | 17,336 |
| Temporary staff | 526 | 701 | 969 | 1,191 | 1,748 | 2,075 | 1,527 | 1,890 |
| Rewards | 18,549 | 21,943 | 26,710 | 29,940 | 35,093 | 59,008 | 27,866 | 43,060 |
| Specific Allowances | 2,015 | 3,966 | 6,223 | 9,381 | 9,981 | 10,505 | 8,309 | 9,150 |
| Cash Benefit/Allowance | 7,400 | 9,051 | 11,738 | 11,710 | 11,396 | 10,808 | 10,055 | 9,828 |
| In-kind Benefit/Allowance | 1,237 | 1,573 | 1,861 | 2,260 | 2,135 | 2,667 | 1,591 | 1,714 |
| Insurance Benefits | 5,518 | 6,165 | 7,210 | 7,850 | 9,103 | 12,508 | 7,906 | 9,987 |
| Government share in government insurance fund | 4,886 | 5,464 | 6,412 | 6,970 | 8,070 | 10,896 | 6,998 | 8,874 |
| Other Insurance benefits | 631 | 701 | 798 | 880 | 1,033 | 1,612 | 907 | 1,113 |
| Purchases of Goods and Services, of which | 17,028 | 18,470 | 25,072 | 28,059 | 26,148 | 28,765 | 17,057 | 18,119 |
| Goods, of which | 6,538 | 7,272 | 11,404 | 11,967 | 9,979 | 13,324 | 7,423 | 7,720 |
| Raw materials | 2,844 | 3,102 | 3,482 | 4,149 | 4,031 | 6,361 | 2,940 | 3,335 |
| Operating Fuels, oil, and moving parts | 537 | 641 | 1,046 | 1,537 | 871 | 979 | 774 | 619 |
| Water and Lighting | 2,273 | 2,621 | 5,831 | 4,993 | 3,846 | 4,290 | 2,891 | 2,906 |
| Services, of which | 6,984 | 7,625 | 9,805 | 11,442 | 10,716 | 11,382 | 7,759 | 8,420 |
| Maintenance | 2,116 | 2,401 | 2,925 | 3,428 | 3,336 | 4,384 | 2,601 | 2,469 |
| Copy expenditures, periodicals, and writing rights | 1,250 | 1,284 | 1,094 | 1,264 | 842 | 1,220 | 404 | 905 |
| Public transportation | 924 | 1,134 | 1,349 | 1,900 | 2,112 | 2,431 | 1,794 | 1,833 |
| Various Services 3/ | 1,659 | 1,745 | 3,158 | 3,459 | 3,133 | 2,296 | 2,300 | 2,575 |
| Other | 3,505 | 3,574 | 3,864 | 4,650 | 5,453 | 4,059 | 1,875 | 1,979 |

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table (14): Expenditures Breakdown (Continued)

| | 2006/07 Actual | 2007/08 Actual | 2008/09 Actual | 2009/10 Actual | 2010/11 Actual | 2011/12 Budget | 2012/13 Budget | (LE Millions) | 2010/11 Jul-May | 2011/12 Jul-May |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|--------------------|--------------------|
| Interest, of which | 47,700 | 50,528 | 52,810 | 72,333 | 85,077 | 105,300 | 133,612 | 72,701 | 95,461 | |
| Foreign | 3,033 | 3,737 | 3,598 | 2,840 | 3,416 | 4,664 | 6,091 | 3,149 | 3,310 | |
| Domestic (to Non-Government Individuals) | 27,975 | 30,691 | 32,672 | 53,128 | 61,134 | 83,762 | 109,433 | 54,467 | 77,063 | |
| Domestic (to Government units) | 16,526 | 15,892 | 16,403 | 16,178 | 20,400 | 16,654 | 17,880 | 15,038 | 15,046 | |
| Other | 165 | 208 | 138 | 187 | 127 | 220 | 208 | 47 | 41 | |
| Subsidies, Grants and Social Benefits, of which | 58,442 | 92,371 | 127,033 | 102,974 | 123,125 | 154,454 | 145,838 | 89,693 | 131,502 | |
| Subsidies | 53,959 | 84,205 | 93,830 | 93,570 | 111,211 | 130,473 | 112,987 | 79,163 | 120,557 | |
| To Non-financial public corporations, of which | 52,476 | 82,017 | 91,185 | 91,216 | 108,316 | 127,433 | 110,746 | 76,547 | 117,837 | |
| GASC | 9,406 | 16,445 | 21,072 | 16,819 | 32,743 | 18,884 | 26,600 | 29,871 | 25,608 | |
| EGPC | 40,130 | 60,249 | 62,703 | 66,524 | 67,680 | 95,535 | 70,000 | 40,051 | 86,885 | |
| To Financial public corporations | 1,483 | 2,188 | 2,645 | 2,354 | 2,895 | 3,040 | 2,240 | 2,616 | 2,720 | |
| Grants | 2,599 | 3,890 | 4,213 | 4,380 | 5,319 | 6,375 | 6,013 | 4,665 | 4,299 | |
| To foreign governments | 39 | 2 | 169 | 128 | 200 | 186 | 183 | 569 | 183 | |
| To international organizations | - | - | - | - | 1.20 | - | - | 0.2 | 0.2 | |
| To general government units | 2,560 | 3,889 | 4,044 | 4,252 | 5,118 | 6,189 | 5,830 | 4,096 | 4,116 | |
| Social Benefits, of which | 1,612 | 4,050 | 28,707 | 4,483 | 6,118 | 13,766 | 23,909 | 5,476 | 6,084 | |
| Social security benefits | 1,147 | 993 | 1,236 | 1,464 | 2,048 | 2,555 | 2,658 | 1,817 | 2,547 | |
| Social assistance benefits ^{2/} | 1 | 2,600 | 26,805 | 2,400 | 3,438 | 10,700 | 20,700 | 3,178 | 2,750 | |
| Service expenditures for non employees | 436 | 418 | 625 | 570 | 572 | 455 | 484 | 427 | 728 | |
| Social benefits for employees | 27 | 38 | 41 | 49 | 60 | 56 | 67 | 53 | 59 | |
| Other Expenditures, of which | 21,208 | 23,892 | 27,007 | 28,901 | 31,364 | 31,122 | 33,325 | 26,790 | 26,299 | |
| Current Miscellaneous Expenditures | 2,437 | 3,387 | 3,909 | 3,909 | 3,365 | 2,549 | 3,079 | 2,615 | 2,336 | |
| Taxes and fees | 52 | 95 | 100 | 74 | 67 | 87 | 88 | 56 | 51 | |
| Contributions | 169 | 324 | 256 | 246 | 162 | 330 | 330 | 149 | 196 | |
| Other | 2,216 | 2,967 | 3,553 | 3,589 | 3,136 | 2,132 | 2,661 | 2,410 | 2,089 | |
| Contingency Reserves ^{3/} | 18,771 | 20,505 | 23,098 | 24,992 | 28,000 | 28,573 | 30,246 | 24,176 | 23,963 | |
| Purchases of Non-Financial Assets (Investments), of which | 25,498 | 34,191 | 43,430 | 48,350 | 39,881 | 45,661 | 55,618 | 28,999 | 23,766 | |
| Fixed Assets | 20,928 | 28,186 | 34,654 | 39,205 | 33,303 | 41,535 | 49,297 | 26,087 | 21,358 | |
| Direct investment (including customs fees) | 20,524 | 27,734 | 34,161 | 38,622 | 32,648 | 40,836 | 48,118 | 25,343 | 21,002 | |
| Postponed (operational) expenses | 405 | 452 | 493 | 583 | 655 | 699 | 1,179 | 745 | 356 | |
| Non-Productive Assets^{4/} | 155 | 270 | 448 | 680 | 508 | 586 | 945 | 583 | 477 | |
| Other non-financial assets | 4,415 | 5,735 | 8,329 | 8,465 | 6,070 | 2,971 | 4,726 | 2,329 | 1,931 | |

Source: Ministry of Finance.

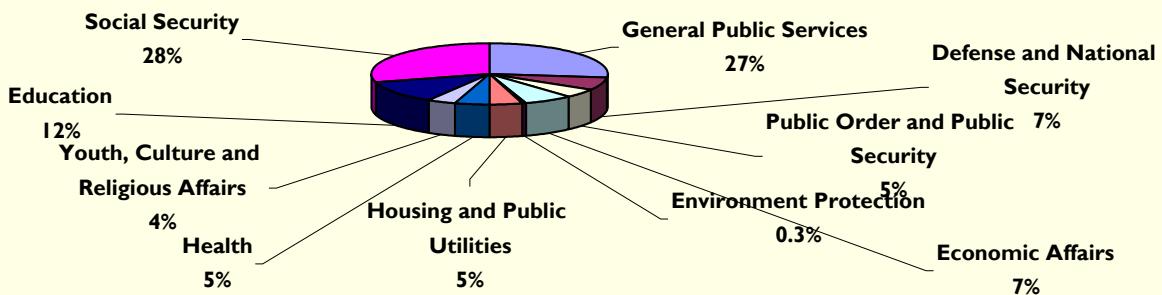
1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.

Fig (13): Functional Classification of Public Expenditures (4 Years Average : 2007/08 - 2010/11)



Source: Ministry of Finance.