

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

(LE Million)

	2007/08		2008/09		2009/10		2010/11		2011/12		2012/13
	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}								
Total Revenues	221,404	248,834	282,505	288,544	268,114	303,374	265,286	302,010	303,622	348,864	393,476
Tax Revenues	137,195	137,195	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	266,905
Grants	1,463	1,463	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	9,021
Other Revenues	82,746	110,177	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	117,549
Total Expenditures	282,290	305,794	351,500	356,942	365,987	396,693	401,866	440,411	470,992	516,422	533,785
Wages and Salaries	62,839	63,532	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	136,627
Purchases of Goods and Services	18,470	18,789	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	28,765
Interest Payments	50,528	40,946	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	133,612
Subsidies, Grants and Social benefits	92,371	124,249	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	145,838
Other Expenditures	23,892	23,983	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	33,325
Purchases of Non-Financial assets	34,191	34,297	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	55,618
Cash Deficit ^{4/}	60,886	56,960	68,995	68,398	97,872	93,319	136,580	138,401	167,370	167,558	140,309
Net Acquisition of Financial assets	236	10,603	2,831	3,980	166	5,477	-2,120	-4,263	-665	-1,866	-5,314
Overall Fiscal Deficit	61,122	67,563	71,826	72,378	98,038	98,796	134,460	134,138	166,705	165,692	134,995
Memorandum items:											
Overall Deficit/ GDP (%) ^{5/}	6.8	7.5	6.9	6.9	8.1	8.2	9.8	9.8	10.8	10.7	7.6
Primary Deficit / GDP (%) ^{5/}	1.2	3.0	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.7	0.1
Revenues/ GDP (%) ^{5/}	24.7	27.8	27.1	27.7	22.2	25.1	19.3	22.0	19.7	22.6	22.1
Expenditure/ GDP (%) ^{5/}	31.5	34.1	33.7	34.2	30.3	32.9	29.3	32.1	30.5	33.5	30.0

Source: Ministry of Finance.

* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

FISCAL SECTOR

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

	Budget 2012/13 ^{3/}	Actuals						
		2007/08	2008/09	2009/10	2010/11	2011/12	2011/12	2012/13 *
						Jul-Oct	Jul-Oct	
Total Revenues	393,476	221,404	282,505	268,114	265,286	303,622	64,103	72,762
Tax Revenues	266,905	137,195	163,222	170,494	192,072	207,410	42,856	56,010
Income Tax	121,654	67,059	80,255	76,618	89,593	91,245	13,198	21,979
Property Taxes	19,403	2,052	2,763	8,770	9,452	13,089	4,028	5,726
Taxes on Goods and Services	100,702	49,747	62,650	67,095	76,068	84,594	21,057	23,619
Taxes on International Trade	20,759	14,020	14,091	14,702	13,858	14,788	4,332	4,446
Other Taxes	4,388	4,317	3,464	3,309	3,102	3,694	240	240
Non-Tax Revenue	126,570	84,209	119,283	97,621	73,214	96,212	21,247	16,752
Grants	9,021	1,463	7,984	4,333	2,287	10,104	5,930	-119
From Foreign Governments	8,220	1,155	7,535	3,497	924	9,339	5,920	-173
From International Organizations	400	109	148	332	392	95	0	0
Other	402	198	301	503	971	670	11	54
Other Revenues	117,549	82,746	111,299	93,288	70,927	86,108	15,317	16,871
Property Income	69,973	52,455	53,395	54,571	41,188	55,979	10,470	10,736
Proceeds from Sales of Goods and Services	17,104	12,037	16,216	17,212	17,405	17,819	3,550	4,298
Fines, Penalties and Forfeits	8,003	247	566	421	640	519	85	107
Voluntary Transfers	57	557	514	684	916	673	40	49
Miscellaneous Revenues	22,413	17,450	40,608	20,400	10,779	11,118	1,171	1,682
Total Expenditures	533,785	282,290	351,500	365,987	401,866	470,992	110,904	141,699
Compensation of Employees	136,627	62,839	76,147	85,369	96,271	122,818	35,993	45,194
Purchases of Goods and Services	28,765	18,470	25,072	28,059	26,148	26,826	4,781	5,560
Interest Payments	133,612	50,528	52,810	72,333	85,077	104,441	31,040	44,887
Subsidies, Grants and Social benefits	145,838	92,371	127,033	102,974	123,125	150,193	22,139	29,313
Other Expenditures	33,325	23,892	27,007	28,901	31,364	30,796	10,269	10,574
Purchases of Non-Financial assets	55,618	34,191	43,430	48,350	39,881	35,918	6,682	6,173
Total Cash Deficit ^{4/}	140,309	60,886	68,995	97,872	136,580	167,370	46,802	68,936
Net Acquisition of Financial assets	-5,314	236	2,831	166	-2,120	-665	417	678
Overall Fiscal Deficit	134,995	61,122	71,826	98,038	134,460	166,705	47,218	69,614
Memorandum items:								
Overall Deficit/ GDP (%) ^{5/}	7.6	6.8	6.9	8.1	9.8	10.8	3.1	3.9
Primary Deficit / GDP (%) ^{5/}	0.1	1.2	1.8	2.1	3.6	4.0	1.0	1.4
Revenues/ GDP (%) ^{5/}	22.1	24.7	27.1	22.2	19.3	19.7	4.2	4.1
Expenditure/ GDP (%) ^{5/}	30.0	31.5	33.7	30.3	29.3	30.5	7.2	8.0

Source: Ministry of Finance.

* Preliminary.

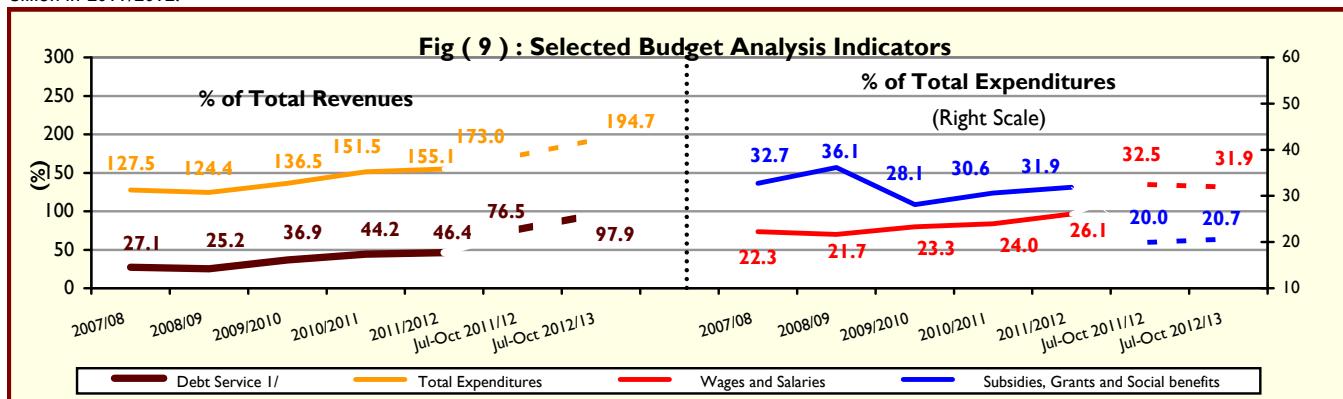
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.



Source: Ministry of Finance.

* Preliminary.

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

	Actuals					
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
Overall Fiscal Deficit	54,697	61,122	71,826	98,038	134,460	166,705
Sources of Finance	54,697	61,122	71,826	98,038	134,460	166,705
Net Privatization Proceeds	172	673	183	425	22	0
Domestic Sources	33,286	527	83,627	101,492	144,295	182,218
Non-Banks	54,212	3,714	-15,191	61,229	34,712	35,844
Banks	-20,926	-3,187	98,818	40,263	109,583	146,374
Foreign Sources	3,581	11,439	-1,812 ^{2/}	2,458	5,022	-9,062
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-
Payments of Outstanding Arrears	-693	-56	-4	-	-	-
Other	19,922	14,791	-602	347	3,553	-443
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	1,533
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-11,376
Undistributed	29	203	-2,017	-7,785	-14,935	3,835

Source: Ministry of Finance.

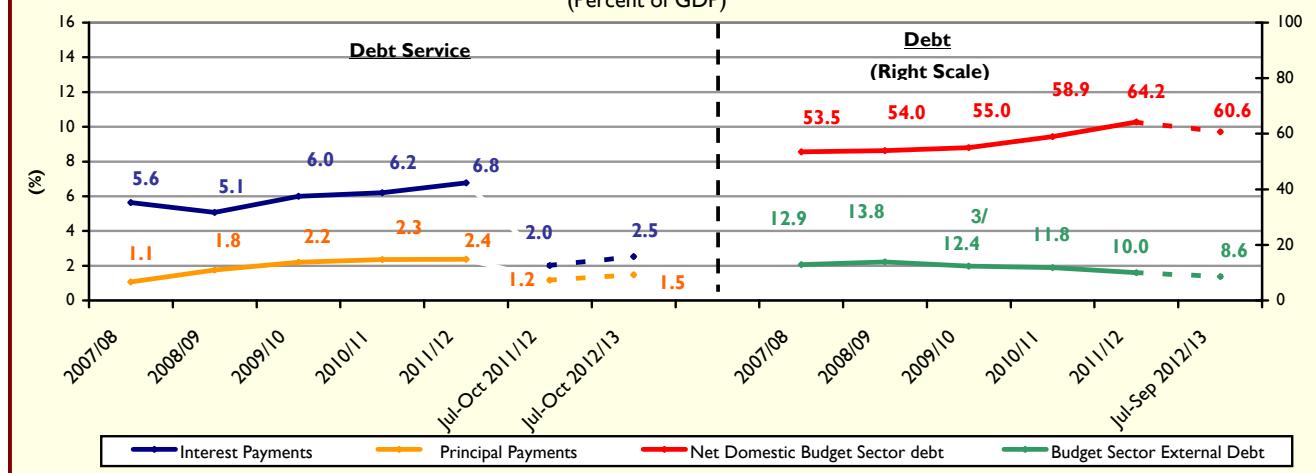
1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt .

FISCAL SECTOR

Fig (10) : Debt Service Indicators (Budget Sector ^{1/})

(Percent of GDP)^{2/}



Source: Ministry of Finance and Central Bank of Egypt.

* Preliminary.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt .

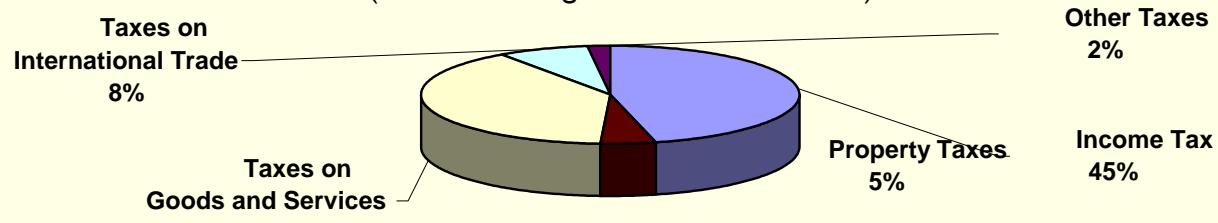
**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

								(LE Millions)	
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	Budget	2011/12	2012/13 *
	Actuals						Jul-Oct	Jul-Oct	
Total Revenues	221,404	282,505	268,114	265,286	303,622	393,476	64,103	72,762	
Tax Revenues	137,195	163,222	170,494	192,072	207,410	266,905	42,856	56,010	
Taxes on Income, Capital Gains and Profits, of which	67,059	80,255	76,618	89,593	91,245	121,654	13,198	21,979	
Taxes on income from employment	7,351	9,144	11,401	13,393	16,010	20,835	4,777	5,668	
Taxes on income from activity other than employment	4,102	5,080	4,918	5,485	5,582	9,081	481	997	
Capital Gains Tax	43	60	84	177	104	98	6	5	
Taxes on Corporate Profits, of which	55,563	65,971	60,215	70,538	69,550	89,740	7,935	15,309	
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	0	0	
From Suez Canal	10,268	10,391	9,443	10,900	11,800	14,095	3,900	4,150	
From other companies	15,997	21,416	18,576	25,330	23,674	29,829	4,035	5,369	
Taxes on Property	2,052	2,763	8,770	9,452	13,089	19,403	4,028	5,726	
Recurrent Tax on Immovable Property	407	612	518	317	520	1,004	0	172	
Lands	176	278	189	178	175	252	0	58	
Buildings	231	334	329	139	346	752	0	114	
Taxes on Financial and Capital Transactions, of which	534	546	6,415	7,323	10,575	15,554	3,414	4,948	
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	14,854	3,253	4,783	
Taxes and Fees on Cars	1,111	1,605	1,837	1,813	1,993	2,844	614	607	
Taxes on Goods and Services, of which	49,747	62,650	67,095	76,068	84,594	100,702	21,057	23,619	
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	43,561	10,724	11,327	
Domestic	8,927	9,542	11,735	12,923	15,566	19,638	4,350	4,231	
Imported	16,521	18,063	18,977	18,950	21,607	23,923	6,373	7,096	
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	12,513	2,680	3,007	
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	27,311	4,866	6,082	
Excises on Imports (Table I)	27	23	50	55	71	100	29	22	
Taxes on Specific Services	684	1,056	917	873	880	1,062	265	319	
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	8,568	1,181	1,409	
Taxes on International Trade, of which	14,020	14,091	14,702	13,858	14,788	20,759	4,332	4,446	
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	19,710	4,048	4,217	
Other Taxes	4,317	3,464	3,309	3,102	3,694	4,388	240	240	

Source: Ministry of Finance

I. Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

**Fig (11) : Breakdown of Tax Revenues
(4 Years Average : 2008/09 - 2011/12)**



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13/	2011/12 2012/13 *	
							Actuals	Budget
							Jul-Oct	Jul-Oct
Total Non-Tax revenues	84,209	119,283	97,621	73,214	96,212	126,570	21,247	16,752
Grants	1,463	7,984	4,333	2,287	10,104	9,021	5,930	-119
From Foreign Governments	1,155	7,535	3,497	924	9,339	8,220	5,920	-173
From International Organizations	109	148	332	392	95	400	0	0.2
Other	198	301	503	971	670	402	11	54
Other Revenues	82,746	111,299	93,288	70,927	86,108	117,549	15,317	16,871
Property Income	52,455	53,395	54,571	41,188	55,979	69,973	10,470	10,736
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	1,784	333	166
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	1,619	287	162
Dividends, of which	46,112	40,356	43,186	41,315	52,358	64,379	10,078	10,109
EGPC	25,282	21,637	25,546	21,010	15,027	25,986	0	17
Suez Canal	15,098	13,573	12,729	15,252	16,118	18,636	6,103	5,502
Economic Authorities	3,047	1,245	1,431	1,287	2,207	2,908	590	704
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	4,500	360	151
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,410	60	100
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800	2,933	0	0
Other Property Income ^{2/}	3,108	655	1,557	-2,912	-534	400	0	361
Sales of Goods and Services	12,037	16,216	17,212	17,405	17,819	17,104	3,550	4,298
Service fees, of which	11,986	14,758	15,977	17,280	17,789	17,081	3,545	4,294
Current revenue from special accounts and funds	9,393	11,468	12,268	13,741	14,290	11,924	2,119	3,456
Sales of Goods, of which	51	1,458	1,235	125	30	23	5	4
Revenue from natural gas price reform ^{4/}	-	1,415	1,200	100	0	0	0	0
Fines, Penalties and Forfeits	247	566	421	640	519	8,003	85	107
Voluntary Transfers other than grants	557	514	684	916	673	57	40	49
Current	330	393	460	676	497	52	39	40
Capital	226	120	225	240	176	5	1.0	9.5
Miscellaneous Revenues	17,450	40,608	20,400	10,779	11,118	22,413	1,171	1,682
Current	5,505	31,055	3,373	2,865	3,527	4,207	480	830
Capital, of which	11,945	9,554	17,027	7,914	7,592	18,206	691	852
Decrease in Advanced payments ^{5/}	2,150	3,091	3,081	3,580	3,254	0	236	203
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	9,851	390	369

Source: Ministry of Finance

* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the Year 2012.

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile licence to a foreign investor.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

FISCAL SECTOR

**Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2008/09	2009/10	2010/11	2011/12	Jul-Oct 2012/13 *	2008/09	2009/10	2010/11	2011/12	Jul-Oct 2012/13 *
Total	247,704	238,930	327,026	362,889	124,036	14,091	14,655	13,857	14,758	4,444
	(8.1)	-(3.5)	(36.9)	(11.0)	(6.5)	(0.6)	(4.0)	-(5.4)	(6.5)	(1.0)
111 Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	7,825	5	5	19	24	7
112 Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	2,579	48	46	31	102	48
121 Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	4,947	117	47	41	24	7
122 Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	6,905	323	352	1,090	425	193
21 Primary Industrial Inputs	17,516	17,517	28,992	33,883	9,492	181	211	175	155	26
22 Primary Manufactured Inputs	89,304	91,507	107,471	125,256	42,663	3,393	2,756	2,334	2,439	638
31 Fuel and oil (crude)	5,828	10,456	3,670	7,205	1,496	2	185	154	0	0
32 Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	9,599	121	368	899	1,268	423
41 Capital goods, except transport equipment	34,594	29,625	40,165	27,051	12,237	879	996	851	769	215
42 Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	6,353	443	483	507	512	152
51 Passenger motor cars	7,580	7,656	7,573	7,316	2,550	2,931	3,234	2,388	3,127	534
52 Motor cars (other)	6,555	6,387	9,055	7,047	3,876	1121	847	846	794	174
53 Spare parts and accessories for transportation	6,703	7,739	13,645	13,323	4,462	557	513	634	723	208
61 Durable consumption goods	10,188	5,050	4,621	4,001	1,728	432	415	743	652	171
62 Semi-durable consumption goods	2,943	3,427	7,094	5,944	2,296	564	569	1,113	631	289
63 Non-Durable consumption goods	7,768	8,765	12,057	12,256	4,999	454	490	560	261	152
7 Other Commodities	11	45	182	133	30	2,520	3,140	1,470	2,852	1,207
Memorandum Items										
Total Imports (US\$ Millions)	44,943	43,344	56,288	60,492	20,407					
Customs / GDP ^{3/}						1.4	1.2	1.0	1.0	0.2
Customs / Total Revenues and grants						5.0	5.5	5.2	4.9	6.1
Customs / Total Taxes ^{4/}						9.1	9.0	7.5	7.4	8.3

Sources: Ministry of Finance, Egyptian Customs Authority.

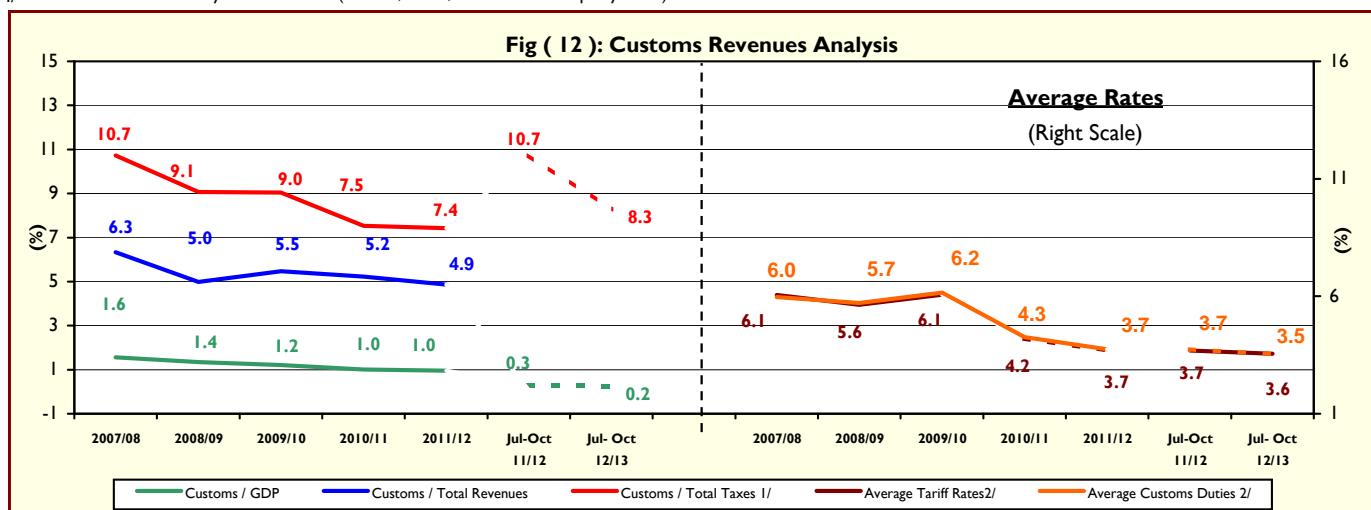
() Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{1/}

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/	2011/12	2012/13 *
	Actuals						Budget	Jul-Oct
Total Expenditures	282,290	351,500	365,987	401,866	470,992	533,785	110,904	141,699
Compensation of Employees, of which	62,839	76,147	85,369	96,271	122,818	136,627	35,993	45,194
Salaries and wages in cash and in-kind	51,172	62,658	70,321	78,270	99,926	108,187	29,769	37,512
Permanent staff	13,939	15,157	15,840	17,917	19,959	23,123	6,408	7,432
Temporary staff	701	969	1,191	1,748	2,124	2,075	733	603
Rewards	21,943	26,710	29,940	35,093	52,729	59,008	15,192	20,525
Specific Allowances	3,966	6,223	9,381	9,981	11,207	10,505	3,151	4,258
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	10,808	3,670	3,993
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	2,667	616	701
Insurance Benefits	6,165	7,210	7,850	9,103	11,589	12,508	3,535	4,355
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	10,896	3,142	3,863
Other Insurance benefits	701	798	880	1,033	1,283	1,612	394	492
Purchases of Goods and Services, of which	18,470	25,072	28,059	26,148	26,826	28,765	4,781	5,560
 Goods, of which	7,272	11,404	11,967	9,979	10,599	13,324	1,889	2,214
Raw materials	3,102	3,482	4,149	4,031	4,299	6,361	744	970
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	979	226	229
Water and Lighting	2,621	5,831	4,993	3,846	4,159	4,290	716	761
 Services, of which	7,625	9,805	11,442	10,716	11,516	11,382	2,487	2,974
Maintenance	2,401	2,925	3,428	3,336	3,194	4,384	691	904
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,220	219	370
Public transportation	1,134	1,349	1,900	2,112	2,106	2,431	666	796
Various Services 3/	1,745	3,158	3,459	3,133	3,850	2,296	749	701
 Other	3,574	3,864	4,650	5,453	4,711	4,059	404	372

Sources: Ministry of Finance, Egyptian Tax Authority

* Preliminary.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table (14): Expenditures Breakdown (Continued)

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	Budget	2011/12	2012/13 *
	Actuals							Jul-Oct	Jul-Oct
Interest, of which	50,528	52,810	72,333	85,077	104,441	133,612	31,040	44,887	
Foreign	3,737	3,598	2,840	3,416	3,418	6,091	1,421	1,493	
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	109,433	24,158	37,939	
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	17,880	5,460	5,453	
Other	208	138	187	127	148	208	1	2	
Subsidies, Grants and Social Benefits, of which	92,371	127,033	102,974	123,125	150,193	145,838	22,139	29,313	
Subsidies	84,205	93,830	93,570	111,211	134,963	112,987	16,194	21,709	
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	110,746	15,605	21,000	
GASC	16,445	21,072	16,819	32,743	30,282	26,600	6,423	6,333	
EGPC	60,249	62,703	66,524	67,680	95,535	70,000	7,200	12,300	
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	2,240	589	709	
Grants	3,890	4,213	4,380	5,319	5,305	6,013	1,844	826	
To foreign governments	2	169	128	200	219	183	67	17	
To international organizations	-	-	-	1.2	0.2	-	0.2	0.2	
To general government units	3,889	4,044	4,252	5,118	5,085	5,830	1,776	808	
Social Benefits, of which	4,050	28,707	4,483	6,118	9,367	23,909	3,872	6,486	
Social security benefits	993	1,236	1,464	2,048	2,581	2,658	2,509	1,017	
Social assistance benefits ^{2/}	2,600	26,805	2,400	3,438	6,200	20,700	1,250	5,200	
Service expenditures for non employees	418	625	570	572	516	484	92	241	
Social benefits for employees	38	41	49	60	70	67	21	29	
Other Expenditures, of which	23,892	27,007	28,901	31,364	30,796	33,325	10,269	10,574	
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,079	759	583	
Taxes and fees	95	100	74	67	58	88	18	21	
Contributions	324	256	246	162	345	330	120	36	
Other	2,967	3,553	3,589	3,136	2,623	2,661	621	526	
Contingency Reserves ^{3/}	20,505	23,098	24,992	28,000	27,770	30,246	9,511	9,990	
Purchases of Non-Financial Assets (Investments), of which	34,191	43,430	48,350	39,881	35,918	55,618	6,682	6,173	
Fixed Assets	28,186	34,654	39,205	33,303	28,997	49,297	6,177	5,631	
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	48,118	6,070	5,509	
Postponed (operational) expenses	452	493	583	655	599	1,179	107	122	
Non-Productive Assets ^{4/}	270	448	680	508	583	945	69	180	
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	4,726	437	362	

Source: Ministry of Finance.

* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

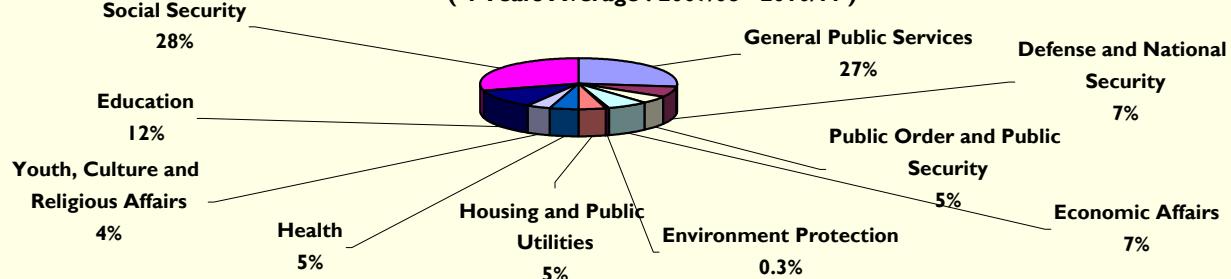
2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.

Fig (13): Functional Classification of Public Expenditures

(4 Years Average : 2007/08 - 2010/11)



Source: Ministry of Finance.