

# Section 4

## FISCAL SECTOR

Table (10) Summary of Government Fiscal Operations-----	25
Table (11) Budget Sector: Summary of Main Budget Operations-----	26 -27
Table (12-a ): Revenues Breakdown (Main Tax Revenues)-----	28
Table (12-b ): Revenues Breakdown (Non-Tax Revenues)-----	29
Table (13) Receipts by Customs Authority-----	30
Table (14) Expenditures Breakdown-----	31 -32

Table ( 10 ): Summary of Government Fiscal Operations

(LE Million)

	2007/08		2008/09		2009/10		2010/11		2011/12		2012/13 *
	Actual		Actual		Actual		Actual		Actual		Budget <sup>1/</sup>
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>
<b>Total Revenues</b>	<b>221,404</b>	<b>248,834</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>265,286</b>	<b>302,010</b>	<b>303,622</b>	<b>348,864</b>	<b>393,476</b>
Tax Revenues	137,195	137,195	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	266,905
Grants	1,463	1,463	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	9,021
Other Revenues	82,746	110,177	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	117,549
<b>Total Expenditures</b>	<b>282,290</b>	<b>305,794</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>401,866</b>	<b>440,411</b>	<b>470,992</b>	<b>516,422</b>	<b>533,785</b>
Wages and Salaries	62,839	63,532	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	136,627
Purchases of Goods and Services	18,470	18,789	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	28,765
Interest Payments	50,528	40,946	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	133,612
Subsidies, Grants and Social benefits	92,371	124,249	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	145,838
Other Expenditures	23,892	23,983	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	33,325
Purchases of Non-Financial assets	34,191	34,297	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	55,618
<b>Cash Deficit <sup>4/</sup></b>	<b>60,886</b>	<b>56,960</b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>136,580</b>	<b>138,401</b>	<b>167,370</b>	<b>167,558</b>	<b>140,309</b>
<b>Net Acquisition of Financial assets</b>	<b>236</b>	<b>10,603</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-665</b>	<b>-1,866</b>	<b>-5,314</b>
<b>Overall Fiscal Deficit</b>	<b>61,122</b>	<b>67,563</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>134,460</b>	<b>134,138</b>	<b>166,705</b>	<b>165,692</b>	<b>134,995</b>
<b>Memorandum items:</b>											
Overall Deficit/ GDP (%) <sup>5/</sup>	6.8	7.5	6.9	6.9	8.1	8.2	9.8	9.8	10.8	10.7	7.6
Primary Deficit / GDP (%) <sup>5/</sup>	1.2	3.0	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.7	0.1
Revenues/ GDP (%) <sup>5/</sup>	24.7	27.8	27.1	27.7	22.2	25.1	19.3	22.0	19.7	22.6	22.1
Expenditure/ GDP (%) <sup>5/</sup>	31.5	34.1	33.7	34.2	30.3	32.9	29.3	32.1	30.5	33.5	30.0

Source: Ministry of Finance.

\* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

**Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>**

(LE Millions)

	Budget	Actuals						
	2012/13 <sup>3/</sup>	2007/08	2008/09	2009/10	2010/11	2011/12	2011/12 Jul-Dec	2012/13 <sup>*</sup> Jul-Dec
<b>Total Revenues</b>	<b>393,476</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>116,621</b>	<b>152,911</b>
Tax Revenues	266,905	137,195	163,222	170,494	192,072	207,410	79,739	111,092
Income Tax	121,654	67,059	80,255	76,618	89,593	91,245	32,566	49,847
Property Taxes	19,403	2,052	2,763	8,770	9,452	13,089	5,917	7,807
Taxes on Goods and Services	100,702	49,747	62,650	67,095	76,068	84,594	34,707	44,800
Taxes on International Trade	20,759	14,020	14,091	14,702	13,858	14,788	6,308	8,399
Other Taxes	4,388	4,317	3,464	3,309	3,102	3,694	240	240
Non-Tax Revenue	126,570	84,209	119,283	97,621	73,214	96,212	36,882	41,818
Grants	9,021	1,463	7,984	4,333	2,287	10,104	5,960	2,993
From Foreign Governments	8,220	1,155	7,535	3,497	924	9,339	5,947	2,888
From International Organizations	400	109	148	332	392	95	0	1
Other	402	198	301	503	971	670	12	104
Other Revenues	117,549	82,746	111,299	93,288	70,927	86,108	30,922	38,825
Property Income	69,973	52,455	53,395	54,571	41,188	55,979	23,404	24,891
Proceeds from Sales of Goods and Services	17,104	12,037	16,216	17,212	17,405	17,819	5,354	7,387
Fines, Penalties and Forfeits	8,003	247	566	421	640	519	140	182
Voluntary Transfers	57	557	514	684	916	673	55	112
Miscellaneous Revenues	22,413	17,450	40,608	20,400	10,779	11,118	1,969	6,253
<b>Total Expenditures</b>	<b>533,785</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>189,673</b>	<b>243,525</b>
Compensation of Employees	136,627	62,839	76,147	85,369	96,271	122,818	54,051	68,093
Purchases of Goods and Services	28,765	18,470	25,072	28,059	26,148	26,826	8,253	9,557
Interest Payments	133,612	50,528	52,810	72,333	85,077	104,441	44,027	59,124
Subsidies, Grants and Social benefits	145,838	92,371	127,033	102,974	123,125	150,193	56,923	78,711
Other Expenditures	33,325	23,892	27,007	28,901	31,364	30,796	14,919	15,576
Purchases of Non-Financial assets	55,618	34,191	43,430	48,350	39,881	35,918	11,499	12,465
<b>Total Cash Deficit <sup>4/</sup></b>	<b>140,309</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>73,052</b>	<b>90,615</b>
<b>Net Acquisition of Financial assets</b>	<b>-5,314</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>700</b>	<b>857</b>
<b>Overall Fiscal Deficit</b>	<b>134,995</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>73,752</b>	<b>91,472</b>
<b>Memorandum items:</b>								
Overall Deficit/ GDP (%) <sup>5/</sup>	7.6	6.8	6.9	8.1	9.8	10.8	4.8	5.1
Primary Deficit / GDP (%) <sup>5/</sup>	0.1	1.2	1.8	2.1	3.6	4.0	1.9	1.8
Revenues/ GDP (%) <sup>5/</sup>	22.1	24.7	27.1	22.2	19.3	19.7	7.6	8.6
Expenditure/ GDP (%) <sup>5</sup>	30.0	31.5	33.7	30.3	29.3	30.5	12.3	13.7

Source: Ministry of Finance.

\* Preliminary.

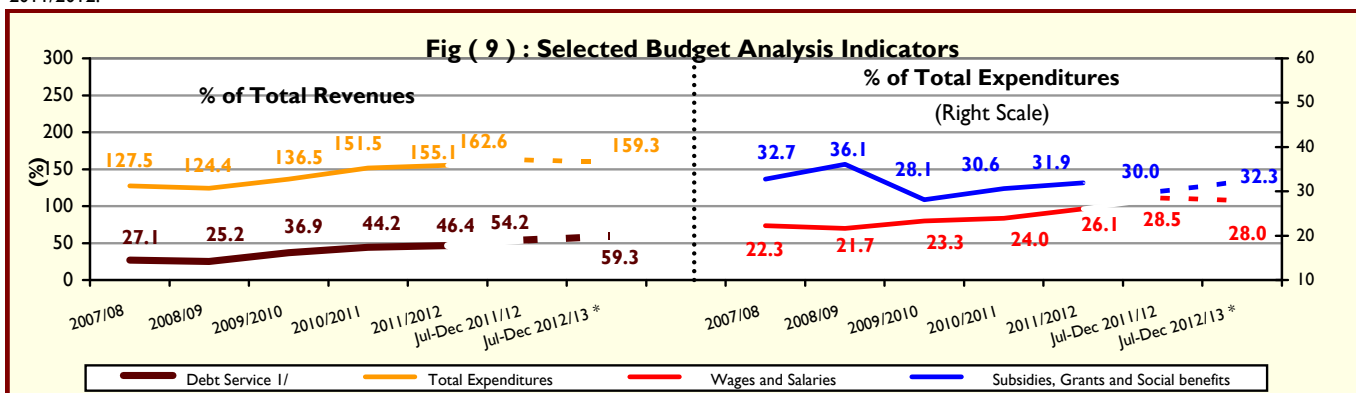
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.



Source: Ministry of Finance.

\* Preliminary.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

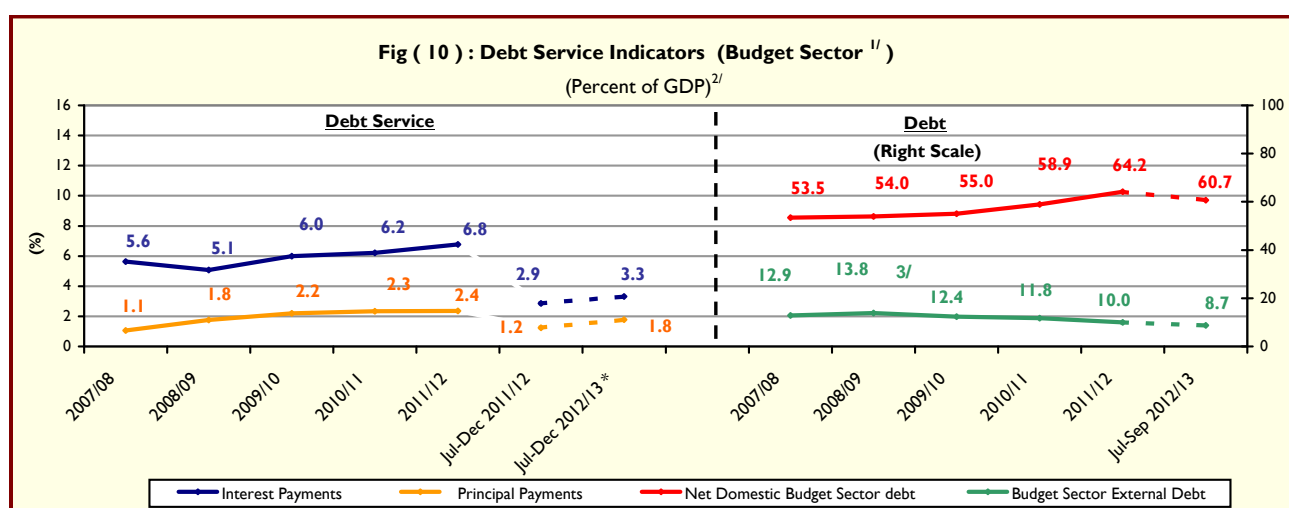
	Actuals						Jul- Sep
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
<b>Overall Fiscal Deficit</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>50,768</b>
<b>Sources of Finance</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>50,768</b>
Net Privatization Proceeds	172	673	183	425	22	0	0
Domestic Sources	33,286	527	83,627	101,492	144,295	182,218	87,912
Non-Banks	54,212	3,714	-15,191	61,229	34,712	35,844	36,385
Banks	-20,926	-3,187	98,818	40,263	109,583	146,374	51,527
Foreign Sources	3,581	11,439	-1,812 <sup>2/</sup>	2,458	5,022	-9,062	-1,004
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-	-
Payments of Outstanding Arrears	-693	-56	-4	-	-	-	-
Other	19,922	14,791	-602	347	3,553	-443	-157
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	1,533	417
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-11,376	-2,758
Undistributed	29	203	-2,017	-7,785	-14,935	3,835	-33,643

FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

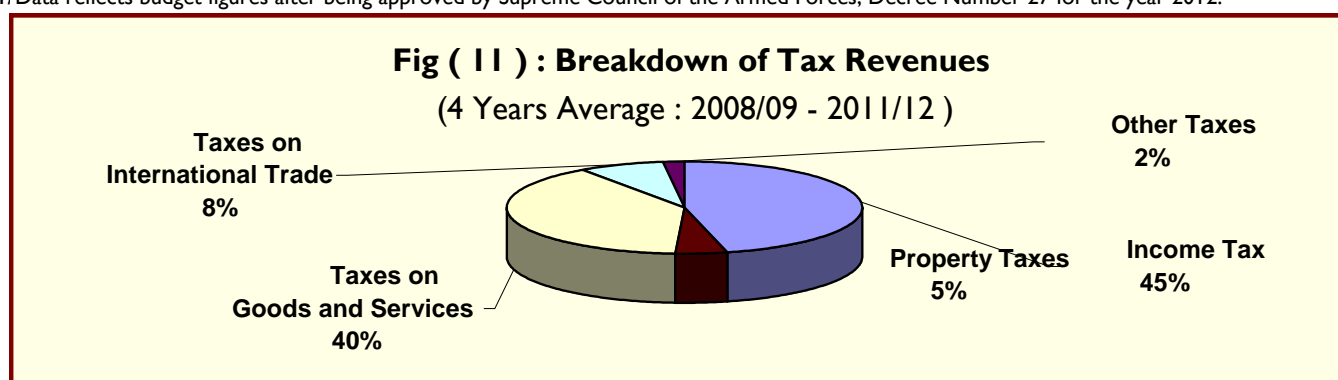
(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 * Budget	2011/12 Jul-Dec	2012/13 * Jul-Dec
	Actuals							
<b>Total Revenues</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>393,476</b>	<b>116,621</b>	<b>152,911</b>
<b>Tax Revenues</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>266,905</b>	<b>79,739</b>	<b>111,092</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>121,654</b>	<b>32,566</b>	<b>49,847</b>
Taxes on income from employment	7,351	9,144	11,401	13,393	16,010	20,835	7,401	9,024
Taxes on income from activity other than employment	4,102	5,080	4,918	5,485	5,582	9,081	1,297	1,820
Capital Gains Tax	43	60	84	177	104	98	8	8
<b>Taxes on Corporate Profits, of which</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>89,740</b>	<b>23,860</b>	<b>38,995</b>
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	11,326	15,753
From Suez Canal	10,268	10,391	9,443	10,900	11,800	14,095	5,900	6,200
From other companies	15,997	21,416	18,576	25,330	23,674	29,829	6,635	8,751
<b>Taxes on Property</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>19,403</b>	<b>5,917</b>	<b>7,807</b>
<b>Recurrent Tax on Immovable Property</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>1,004</b>	<b>58</b>	<b>299</b>
Lands	176	278	189	178	175	252	58	111
Buildings	231	334	329	139	346	752	0	188
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>15,554</b>	<b>4,943</b>	<b>6,526</b>
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	14,854	4,680	6,233
<b>Taxes and Fees on Cars</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,844</b>	<b>917</b>	<b>982</b>
<b>Taxes on Goods and Services, of which</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>100,702</b>	<b>34,707</b>	<b>44,800</b>
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	43,561	16,815	18,064
Domestic	8,927	9,542	11,735	12,923	15,566	19,638	6,711	6,616
Imported	16,521	18,063	18,977	18,950	21,607	23,923	10,104	11,448
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	12,513	4,227	4,675
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	27,311	9,301	16,599
Excises on Imports (Table I)	27	23	50	55	71	100	38	30
Taxes on Specific Services	684	1,056	917	873	880	1,062	390	534
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	8,568	1,917	2,337
<b>Taxes on International Trade, of which</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>20,759</b>	<b>6,308</b>	<b>8,399</b>
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	19,710	5,879	7,956
<b>Other Taxes</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>4,388</b>	<b>240</b>	<b>240</b>

Source: Ministry of Finance

\* Preliminary.

I. Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 <sup>1/</sup>	2011/12 Jul-Dec	2012/13 <sup>*</sup> Jul-Dec
	Actuals					Budget		
<b>Total Non-Tax revenues</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>126,570</b>	<b>36,882</b>	<b>41,818</b>
<b>Grants</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>9,021</b>	<b>5,960</b>	<b>2,993</b>
From Foreign Governments	1,155	7,535	3,497	924	9,339	8,220	5,947	2,888
From International Organizations	109	148	332	392	95	400	0.1	1.1
Other	198	301	503	971	670	402	12	104
<b>Other Revenues</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>117,549</b>	<b>30,922</b>	<b>38,825</b>
<b>Property Income</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>69,973</b>	<b>23,404</b>	<b>24,891</b>
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	1,784	499	336
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	1,619	429	285
Dividends, of which	46,112	40,356	43,186	41,315	52,358	64,379	22,831	21,876
EGPC	25,282	21,637	25,546	21,010	15,027	25,986	7,000	7,517
Suez Canal	15,098	13,573	12,729	15,252	16,118	18,636	8,302	8,111
Economic Authorities	3,047	1,245	1,431	1,287	2,207	2,908	1,126	1,094
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	4,500	378	280
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,410	74	2,319
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800	2,933	0	2,200
Other Property Income <sup>2/</sup>	3,108	655	1,557	-2,912	-534	400	0	361
<b>Sales of Goods and Services</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>17,104</b>	<b>5,354</b>	<b>7,387</b>
Service fees, of which	11,986	14,758	15,977	17,280	17,789	17,081	5,347	7,380
Current revenue from special accounts and funds <sup>3/ 4/</sup>	9,393	11,468	12,268	13,741	14,290	11,924	3,449	5,912
Sales of Goods, of which	51	1,458	1,235	125	30	23	7	7
Revenue from natural gas price reform <sup>5/</sup>	-	1,415	1,200	100	0	0	0	0
<b>Fines, Penalties and Forfeits</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>8,003</b>	<b>140</b>	<b>182</b>
<b>Voluntary Transfers other than grants</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>57</b>	<b>55</b>	<b>112</b>
Current	330	393	460	676	497	52	49	59
Capital	226	120	225	240	176	5	6.3	53.1
<b>Miscellaneous Revenues</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>22,413</b>	<b>1,969</b>	<b>6,253</b>
Current	5,505	31,055	3,373	2,865	3,527	4,207	842	4,518
Capital, of which	11,945	9,554	17,027	7,914	7,592	18,206	1,127	1,735
Decrease in Advanced payments <sup>6/</sup>	2,150	3,091	3,081	3,580	3,254	0	397	678
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	9,851	636	649

Source: Ministry of Finance

\* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the Year 2012.

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile licence to a foreign investor.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Includes additional 20 percent receipts of the Special Accounts and Funds for the Ministry of Finance according to law Number 27 for the year 2012.

5/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

6/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

FISCAL SECTOR

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
**(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2008/09	2009/10	2010/11	2011/12	Jul-Dec 2012/13 *	2008/09	2009/10	2010/11	2011/12	Jul-Dec 2012/13 *
<b>Total</b>	<b>247,704</b>	<b>238,930</b>	<b>327,026</b>	<b>362,889</b>	<b>193,763</b>	<b>14,091</b>	<b>14,655</b>	<b>13,857</b>	<b>14,758</b>	<b>8,429</b>
	(8.1)	-(3.5)	(36.9)	(11.0)	(19.3)	(0.6)	(4.0)	-(5.4)	(6.5)	(31.5)
111 Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	17,122	5	5	19	24	10
112 Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	4,453	48	46	31	102	62
121 Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	7,726	117	47	41	24	10
122 Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	9,874	323	352	1,090	425	246
21 Primary Industrial Inputs	17,516	17,517	28,992	33,883	16,396	181	211	175	155	48
22 Primary Manufactured Inputs	89,304	91,507	107,471	125,256	64,408	3,393	2,756	2,334	2,439	988
31 Fuel and oil (crude)	5,828	10,456	3,670	7,205	2,626	2	185	154	0	0
32 Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	12,626	121	368	899	1,268	632
41 Capital goods, except transport equipment	34,594	29,625	40,165	27,051	18,307	879	996	851	769	328
42 Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	9,117	443	483	507	512	225
51 Passenger motor cars	7,580	7,656	7,573	7,316	4,604	2,931	3,234	2,388	3,127	1,023
52 Motor cars (other)	6,555	6,387	9,055	7,047	4,725	1121	847	846	794	296
53 Spare parts and accessories for transportation	6,703	7,739	13,645	13,323	8,180	557	513	634	723	310
61 Durable consumption goods	10,188	5,050	4,621	4,001	2,487	432	415	743	652	266
62 Semi-durable consumption goods	2,943	3,427	7,094	5,944	3,721	564	569	1,113	631	373
63 Non-Durable consumption goods	7,768	8,765	12,057	12,256	7,357	454	490	560	261	179
7 Other Commodities	11	45	182	133	36	2,520	3,140	1,470	2,852	3,433
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	44,943	43,344	56,288	60,492	31,822					
Customs / GDP <sup>3/</sup>						1.4	1.2	1.0	1.0	0.5
Customs / Total Revenues and grants						5.0	5.5	5.2	4.9	5.5
Customs / Total Taxes <sup>4/</sup>						9.1	9.0	7.5	7.4	7.9

Sources: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

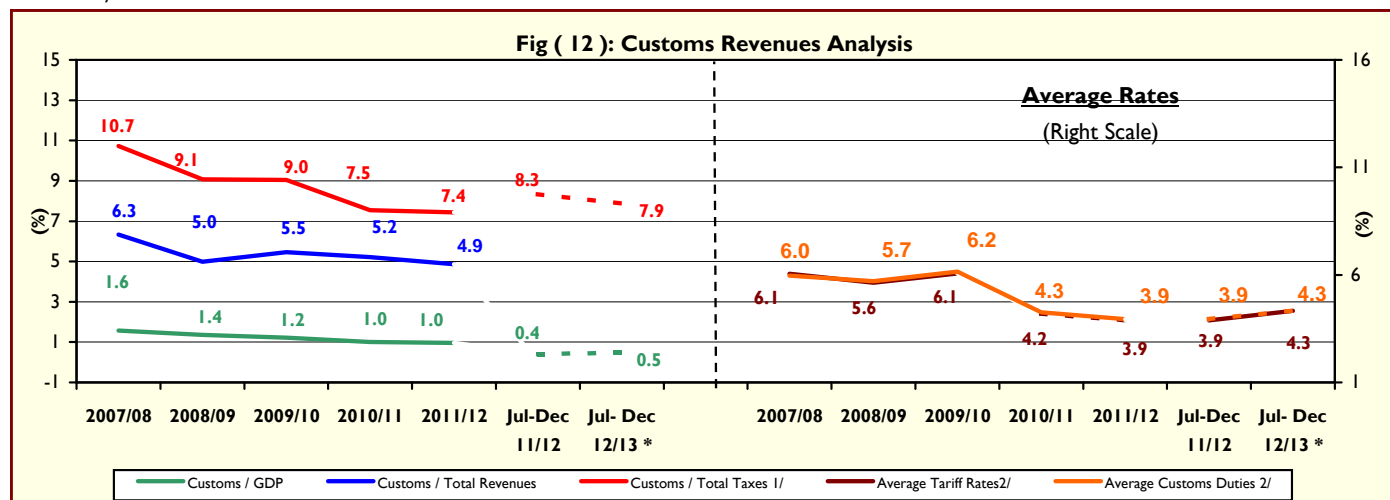
1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

\* Preliminary.



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>1/</sup>

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 * 2/	2011/12 Jul-Dec	2012/13 * Jul-Dec
	Actuals					Budget		
<b>Total Expenditures</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>533,785</b>	<b>189,673</b>	<b>243,525</b>
<b>Compensation of Employees, of which</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>96,271</b>	<b>122,818</b>	<b>136,627</b>	<b>54,051</b>	<b>68,093</b>
<b>Salaries and wages in cash and in-kind</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>78,270</b>	<b>99,926</b>	<b>108,187</b>	<b>44,629</b>	<b>56,370</b>
Permanent staff	13,939	15,157	15,840	17,917	19,959	23,123	9,476	11,361
Temporary staff	701	969	1,191	1,748	2,124	2,075	1,099	923
Rewards	21,943	26,710	29,940	35,093	52,729	59,008	22,969	30,245
Specific Allowances	3,966	6,223	9,381	9,981	11,207	10,505	4,865	6,615
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	10,808	5,335	6,064
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	2,667	885	1,162
<b>Insurance Benefits</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>9,103</b>	<b>11,589</b>	<b>12,508</b>	<b>5,147</b>	<b>6,478</b>
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	10,896	4,578	5,648
Other Insurance benefits	701	798	880	1,033	1,283	1,612	570	830
<b>Purchases of Goods and Services, of which</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>26,148</b>	<b>26,826</b>	<b>28,765</b>	<b>8,253</b>	<b>9,557</b>
<b>Goods, of which</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>9,979</b>	<b>10,599</b>	<b>13,324</b>	<b>3,329</b>	<b>4,171</b>
Raw materials	3,102	3,482	4,149	4,031	4,299	6,361	1,344	1,881
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	979	308	432
Water and Lighting	2,621	5,831	4,993	3,846	4,159	4,290	1,321	1,390
<b>Services, of which</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>10,716</b>	<b>11,516</b>	<b>11,382</b>	<b>3,898</b>	<b>4,696</b>
Maintenance	2,401	2,925	3,428	3,336	3,194	4,384	978	1,478
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,220	453	666
Public transportation	1,134	1,349	1,900	2,112	2,106	2,431	994	1,114
Various Services 3/	1,745	3,158	3,459	3,133	3,850	2,296	1,174	1,138
<b>Other</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>5,453</b>	<b>4,711</b>	<b>4,059</b>	<b>1,026</b>	<b>690</b>

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

\* Preliminary.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.



Table ( 14 ): Expenditures Breakdown (Continued)

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2011/12	2012/13 *
	Actuals					Budget	Jul-Dec	Jul-Dec
<b>Interest, of which</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>104,441</b>	<b>133,612</b>	<b>44,027</b>	<b>59,124</b>
Foreign	3,737	3,598	2,840	3,416	3,418	6,091	1,800	2,070
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	109,433	34,028	48,826
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	17,880	8,185	8,219
Other	208	138	187	127	148	208	15	8
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>145,838</b>	<b>56,923</b>	<b>78,711</b>
<b>Subsidies</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>112,987</b>	<b>49,539</b>	<b>66,582</b>
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	110,746	48,485	65,456
GASC	16,445	21,072	16,819	32,743	30,282	26,600	10,558	8,871
EGPC	60,249	62,703	66,524	67,680	95,535	70,000	35,180	52,644
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	2,240	1,053	1,127
<b>Grants</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>6,013</b>	<b>2,684</b>	<b>1,665</b>
To foreign governments	2	169	128	200	219	183	128	47
To international organizations	-	-	-	1.2	0.2	0.2	0.2	0.2
To general government units	3,889	4,044	4,252	5,118	5,085	5,830	2,555	1,618
<b>Social Benefits, of which</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>23,909</b>	<b>4,448</b>	<b>10,119</b>
Social security benefits	993	1,236	1,464	2,048	2,581	2,658	2,510	1,959
Social assistance benefits <sup>2/</sup>	2,600	26,805	2,400	3,438	6,200	20,700	1,750	7,800
Service expenditures for non employees	418	625	570	572	516	484	155	318
Social benefits for employees	38	41	49	60	70	67	33	43
<b>Other Expenditures, of which</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>33,325</b>	<b>14,919</b>	<b>15,576</b>
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,079	1,008	1,167
Taxes and fees	95	100	74	67	58	88	27	33
Contributions	324	256	246	162	345	330	130	55
Other	2,967	3,553	3,589	3,136	2,623	2,661	852	1,079
Contingency Reserves <sup>3/</sup>	20,505	23,098	24,992	28,000	27,770	30,246	13,911	14,409
<b>Purchases of Non-Financial Assets</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>55,618</b>	<b>11,499</b>	<b>12,465</b>
<b>(Investments), of which</b>								
Fixed Assets	28,186	34,654	39,205	33,303	28,997	49,297	10,244	11,408
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	48,118	10,079	11,225
Postponed (operational) expenses	452	493	583	655	599	1,179	165	183
Non-Productive Assets <sup>4/</sup>	270	448	680	508	583	945	200	290
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	4,726	1,055	768

Source: Ministry of Finance.

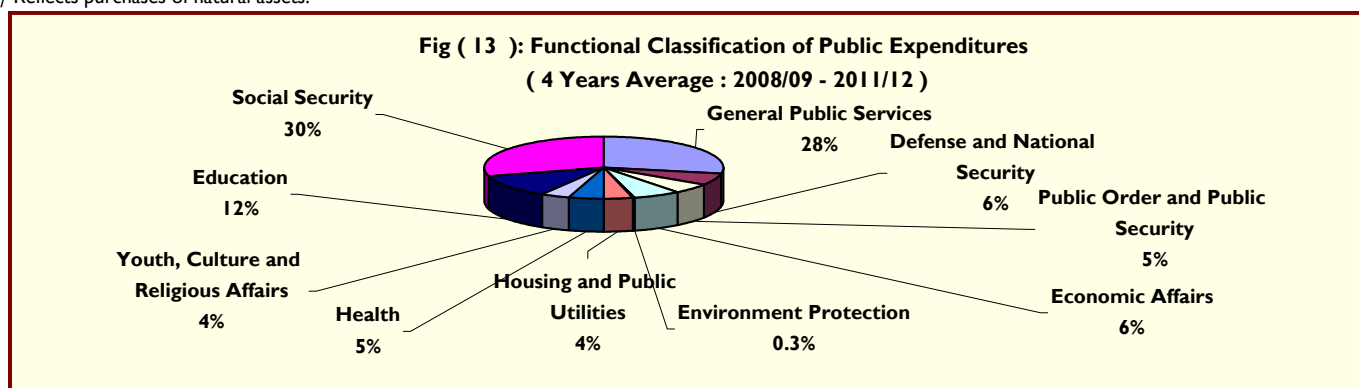
\* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.



Source: Ministry of Finance.