

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

(LE Million)

	2007/08		2008/09		2009/10		2010/11		2011/12		2012/13 *
	Actual		Actual		Actual		Actual		Actual		Budget ^{1/}
	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}								
Total Revenues	221,404	248,834	282,505	288,544	268,114	303,374	265,286	302,010	303,622	348,864	393,476
Tax Revenues	137,195	137,195	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	266,905
Grants	1,463	1,463	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	9,021
Other Revenues	82,746	110,177	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	117,549
Total Expenditures	282,290	305,794	351,500	356,942	365,987	396,693	401,866	440,411	470,992	516,422	533,785
Wages and Salaries	62,839	63,532	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	136,627
Purchases of Goods and Services	18,470	18,789	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	28,765
Interest Payments	50,528	40,946	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	133,612
Subsidies, Grants and Social benefits	92,371	124,249	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	145,838
Other Expenditures	23,892	23,983	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	33,325
Purchases of Non-Financial assets	34,191	34,297	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	55,618
Cash Deficit ^{4/}	60,886	56,960	68,995	68,398	97,872	93,319	136,580	138,401	167,370	167,558	140,309
Net Acquisition of Financial assets	236	10,603	2,831	3,980	166	5,477	-2,120	-4,263	-665	-1,866	-5,314
Overall Fiscal Deficit	61,122	67,563	71,826	72,378	98,038	98,796	134,460	134,138	166,705	165,692	134,995
Memorandum items:											
Overall Deficit/ GDP (%) ^{5/}	6.8	7.5	6.9	6.9	8.1	8.2	9.8	9.8	10.8	10.7	7.6
Primary Deficit / GDP (%) ^{5/}	1.2	3.0	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.7	0.1
Revenues/ GDP (%) ^{5/}	24.7	27.8	27.1	27.7	22.2	25.1	19.3	22.0	19.7	22.6	22.1
Expenditure/ GDP (%) ^{5/}	31.5	34.1	33.7	34.2	30.3	32.9	29.3	32.1	30.5	33.5	30.0

Source: Ministry of Finance.

* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

FISCAL SECTOR

Table (II) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

	Budget	Actuals						
		2012/13 ^{3/}	2007/08	2008/09	2009/10	2010/11	2011/12	2011/12
						Jul-Jan	Jul-Jan	
Total Revenues	393,476	221,404	282,505	268,114	265,286	303,622	134,982	169,720
Tax Revenues	266,905	137,195	163,222	170,494	192,072	207,410	92,325	125,020
Income Tax	121,654	67,059	80,255	76,618	89,593	91,245	35,985	53,614
Property Taxes	19,403	2,052	2,763	8,770	9,452	13,089	7,243	9,488
Taxes on Goods and Services	100,702	49,747	62,650	67,095	76,068	84,594	41,136	52,097
Taxes on International Trade	20,759	14,020	14,091	14,702	13,858	14,788	7,721	9,581
Other Taxes	4,388	4,317	3,464	3,309	3,102	3,694	240	240
Non-Tax Revenue	126,570	84,209	119,283	97,621	73,214	96,212	42,657	44,700
Grants	9,021	1,463	7,984	4,333	2,287	10,104	6,186	3,002
From Foreign Governments	8,220	1,155	7,535	3,497	924	9,339	6,155	2,901
From International Organizations	400	109	148	332	392	95	3	2
Other	402	198	301	503	971	670	28	99
Other Revenues	117,549	82,746	111,299	93,288	70,927	86,108	36,471	41,698
Property Income	69,973	52,455	53,395	54,571	41,188	55,979	26,732	26,142
Proceeds from Sales of Goods and Services	17,104	12,037	16,216	17,212	17,405	17,819	6,509	8,505
Fines, Penalties and Forfeits	8,003	247	566	421	640	519	165	216
Voluntary Transfers	57	557	514	684	916	673	72	154
Miscellaneous Revenues	22,413	17,450	40,608	20,400	10,779	11,118	2,994	6,682
Total Expenditures	533,785	282,290	351,500	365,987	401,866	470,992	222,619	288,929
Compensation of Employees	136,627	62,839	76,147	85,369	96,271	122,818	65,134	78,553
Purchases of Goods and Services	28,765	18,470	25,072	28,059	26,148	26,826	10,374	11,815
Interest Payments	133,612	50,528	52,810	72,333	85,077	104,441	55,457	73,472
Subsidies, Grants and Social benefits	145,838	92,371	127,033	102,974	123,125	150,193	60,875	91,227
Other Expenditures	33,325	23,892	27,007	28,901	31,364	30,796	17,156	18,443
Purchases of Non-Financial assets	55,618	34,191	43,430	48,350	39,881	35,918	13,622	15,420
Total Cash Deficit ^{4/}	140,309	60,886	68,995	97,872	136,580	167,370	87,637	119,209
Net Acquisition of Financial assets	-5,314	236	2,831	166	-2,120	-665	572	616
Overall Fiscal Deficit	134,995	61,122	71,826	98,038	134,460	166,705	88,209	119,825
Memorandum items:								
Overall Deficit/ GDP (%) ^{5/}	7.6	6.8	6.9	8.1	9.8	10.8	5.7	6.7
Primary Deficit / GDP (%) ^{5/}	0.1	1.2	1.8	2.1	3.6	4.0	2.1	2.6
Revenues/ GDP (%) ^{5/}	22.1	24.7	27.1	22.2	19.3	19.7	8.8	9.5
Expenditure/ GDP (%) ⁵	30.0	31.5	33.7	30.3	29.3	30.5	14.4	16.3

Source: Ministry of Finance.

* Preliminary.

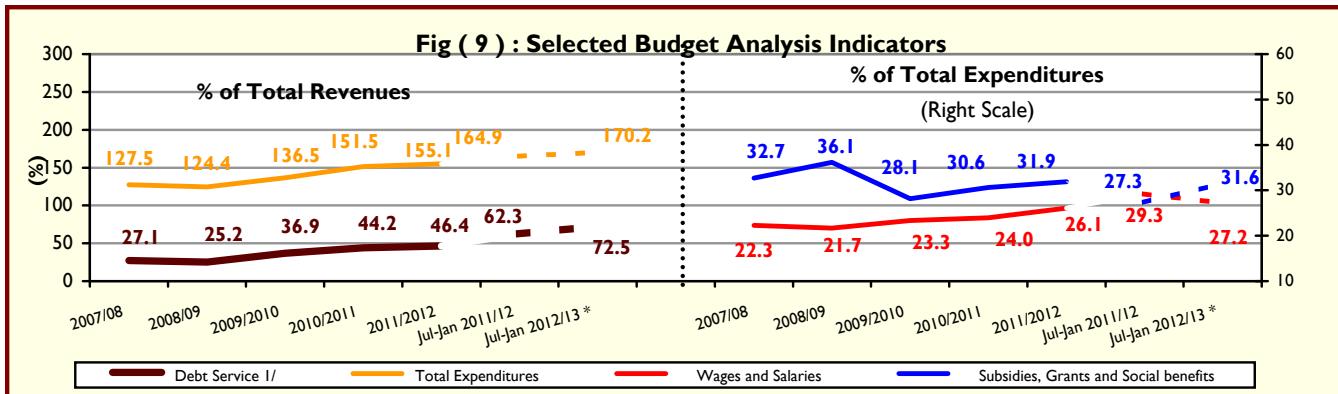
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.



Source: Ministry of Finance.

* Preliminary.

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

	Actuals							Jul- Dec
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	
Overall Fiscal Deficit	54,697	61,122	71,826	98,038	134,460	166,705	91,472	
Sources of Finance	54,697	61,122	71,826	98,038	134,460	166,705	91,472	
Net Privatization Proceeds	172	673	183	425	22	0	0	
Domestic Sources	33,286	527	83,627	101,492	144,295	182,218	136,298	
Non-Banks	54,212	3,714	-15,191	61,229	34,712	35,844	40,050	
Banks	-20,926	-3,187	98,818	40,263	109,583	146,374	96,248	
Foreign Sources	3,581	11,439	-1,812	2,458	5,022	-9,062	-3,760	
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-	-	
Payments of Outstanding Arrears	-693	-56	-4	-	-	-	-	
Other	19,922	14,791	-602	347	3,553	-443	-7,955	
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	1,533	3,107	
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-11,376	-2,900	
Undistributed	29	203	-2,017	-7,785	-14,935	3,835	-33,318	

Source: Ministry of Finance.

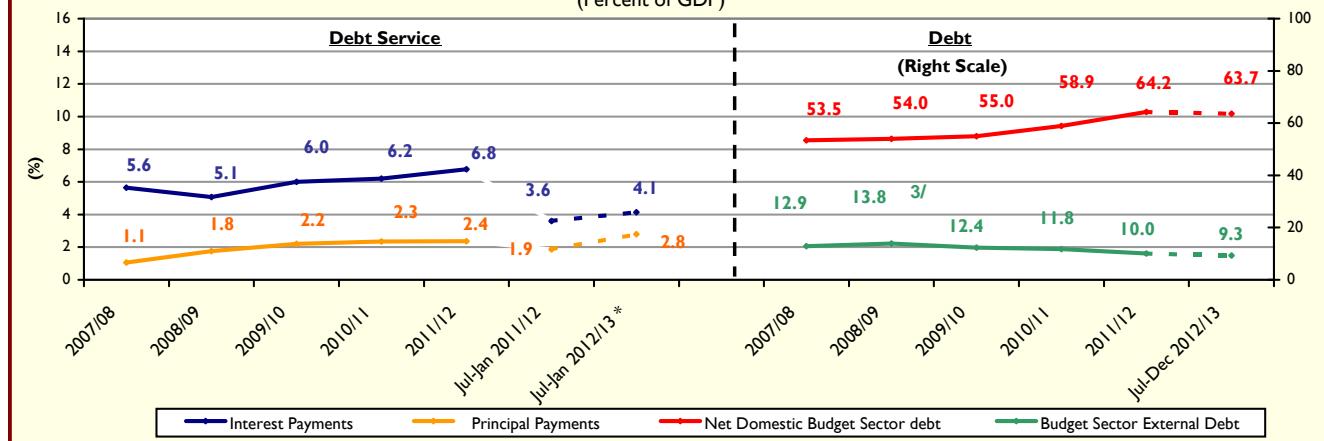
1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt .

FISCAL SECTOR

Fig (10) : Debt Service Indicators (Budget Sector ^{1/})

(Percent of GDP)^{2/}



Source: Ministry of Finance and Central Bank of Egypt.

* Preliminary.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt .

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

							(LE Millions)	
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 * 1/	2011/12 Jul-Jan	2012/13 * Jul-Jan
	Actuals						Budget	
Total Revenues	221,404	282,505	268,114	265,286	303,622	393,476	134,982	169,720
Tax Revenues	137,195	163,222	170,494	192,072	207,410	266,905	92,325	125,020
Taxes on Income, Capital Gains and Profits, of which	67,059	80,255	76,618	89,593	91,245	121,654	35,985	53,614
Taxes on income from employment	7,351	9,144	11,401	13,393	16,010	20,835	8,937	10,904
Taxes on income from activity other than employment	4,102	5,080	4,918	5,485	5,582	9,081	1,408	1,945
Capital Gains Tax	43	60	84	177	104	98	10	12
Taxes on Corporate Profits, of which	55,563	65,971	60,215	70,538	69,550	89,740	25,630	40,753
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	11,326	15,753
From Suez Canal	10,268	10,391	9,443	10,900	11,800	14,095	6,500	7,100
From other companies	15,997	21,416	18,576	25,330 ^{2/}	23,674 ^{2/}	29,829	7,805	9,610
Taxes on Property	2,052	2,763	8,770	9,452	13,089	19,403	7,243	9,488
Recurrent Tax on Immovable Property	407	612	518	317	520	1,004	330	355
Lands	176	278	189	178	175	252	127	133
Buildings	231	334	329	139	346	752	203	222
Taxes on Financial and Capital Transactions, of which	534	546	6,415	7,323	10,575	15,554	5,794	7,958
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	14,854	5,471	7,605
Taxes and Fees on Cars	1,111	1,605	1,837	1,813	1,993	2,844	1,119	1,175
Taxes on Goods and Services, of which	49,747	62,650	67,095	76,068	84,594	100,702	41,136	52,097
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	43,561	19,547	21,491
Domestic	8,927	9,542	11,735	12,923	15,566	19,638	7,604	7,830
Imported	16,521	18,063	18,977	18,950	21,607	23,923	11,943	13,661
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	12,513	4,951	5,447
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	27,311	11,166	18,627
Excises on Imports (Table I)	27	23	50	55	71	100	43	34
Taxes on Specific Services	684	1,056	917	873	880	1,062	464	623
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	8,568	2,443	2,872
Taxes on International Trade, of which	14,020	14,091	14,702	13,858	14,788	20,759	7,721	9,581
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	19,710	7,215	9,004
Other Taxes	4,317	3,464	3,309	3,102	3,694	4,388	240	240

Source: Ministry of Finance

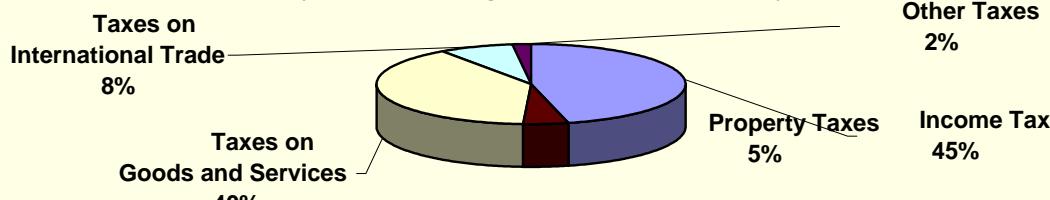
* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

2/ The noticeable increase in "Other Companies" sub item in 2010/2011 and 2011/2012 is attributed to the repayment of all accrued taxes on receipts from the sale of the third license. Worth noting that these taxes were previously recorded as part of "Other Property Income".

Fig (11) : Breakdown of Tax Revenues

(4 Years Average : 2008/09 - 2011/12)



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 * ^{1/}		
							Actuals	Budget
							Jul-Jan	Jul-Jan
Total Non-Tax revenues	84,209	119,283	97,621	73,214	96,212	126,570	42,657	44,700
Grants	1,463	7,984	4,333	2,287	10,104	9,021	6,186	3,002
From Foreign Governments	1,155	7,535	3,497	924	9,339	8,220	6,155	2,901
From International Organizations	109	148	332	392	95	400	2.6	1.6
Other	198	301	503	971	670	402	28	99
Other Revenues	82,746	111,299	93,288	70,927	86,108	117,549	36,471	41,698
Property Income	52,455	53,395	54,571	41,188	55,979	69,973	26,732	26,142
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	1,784	609	444
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	1,619	521	389
Dividends, of which	46,112	40,356	43,186	41,315	52,358	64,379	24,733	23,002
EGPC	25,282	21,637	25,546	21,010	15,027	25,986	7,000	7,565
Suez Canal	15,098	13,573	12,729	15,252	16,118	18,636	9,202	9,013
Economic Authorities	3,047	1,245	1,431	1,287	2,207	2,908	1,247	1,249
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	4,500	403	295
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,410	1,391	2,335
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800	2,933	1,300	2,200
Other Property Income ^{2/}	3,108	655	1,557	-2,912 ^{3/}	-534 ^{3/}	400	0	361
Sales of Goods and Services	12,037	16,216	17,212	17,405	17,819	17,104	6,509	8,505
Service fees, of which	11,986	14,758	15,977	17,280	17,789	17,081	6,497	8,496
Current revenue from special accounts and funds ^{4/ 5/}	9,393	11,468	12,268	13,741	14,290	11,924	4,260	6,738
Sales of Goods, of which	51	1,458	1,235	125	30	23	12	8
Revenue from natural gas price reform ^{6/}	-	1,415	1,200	100	0	0	0	0
Fines, Penalties and Forfeits	247	566	421	640	519	8,003	165	216
Voluntary Transfers other than grants	557	514	684	916	673	57	72	154
Current	330	393	460	676	497	52	64	100
Capital	226	120	225	240	176	5	7.7	53.9
Miscellaneous Revenues	17,450	40,608	20,400	10,779	11,118	22,413	2,994	6,682
Current	5,505	31,055	3,373	2,865	3,527	4,207	1,149	4,599
Capital, of which	11,945	9,554	17,027	7,914	7,592	18,206	1,844	2,083
Decrease in Advanced payments ^{7/}	2,150	3,091	3,081	3,580	3,254	0	484	828
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	9,851	783	758

Source: Ministry of Finance

* Preliminary.

^{1/} Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the Year 2012.

^{2/} Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile license to a foreign investor.

^{3/} It is worth noting that this item has a negative sign because it includes revenues from the sale of the third mobile license that was previously recorded as profits. Yet, during 2010/2011, and 2011/2012 due to the tax authority on these profits were fully settled. Therefore, the amount of tax repayment was deducted from other property income against an equal increase in the sub item "Other Companies" under the First Chapter "Tax Revenues".

^{4/} Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

^{5/} Includes additional 20 percent receipts of the Special Accounts and Funds for the Ministry of Finance starting July 12/13 according to law Number 27 for the year 2012.

^{6/} Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

^{7/} Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2008/09	2009/10	2010/11	2011/12	Jul-Jan 2012/13 *	2008/09	2009/10	2010/11	2011/12	Jul-Jan 2012/13 *
Total	247,704	238,930	327,026	362,889	233,588	14,091	14,655	13,857	14,758	9,628
	(8.1)	-(3.5)	(36.9)	(11.0)	(17.6)	(0.6)	(4.0)	-(5.4)	(6.5)	(22.8)
111 Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	20,271	5	5	19	24	12
112 Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	5,297	48	46	31	102	70
121 Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	8,744	117	47	41	24	12
122 Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	11,730	323	352	1,090	425	281
21 Primary Industrial Inputs	17,516	17,517	28,992	33,883	19,404	181	211	175	155	63
22 Primary Manufactured Inputs	89,304	91,507	107,471	125,256	77,895	3,393	2,756	2,334	2,439	1,214
31 Fuel and oil (crude)	5,828	10,456	3,670	7,205	3,859	2	185	154	0	0
32 Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	15,762	121	368	899	1,268	767
41 Capital goods, except transport equipment	34,594	29,625	40,165	27,051	22,843	879	996	851	769	401
42 Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	11,013	443	483	507	512	272
51 Passenger motor cars	7,580	7,656	7,573	7,316	5,535	2,931	3,234	2,388	3,127	1,337
52 Motor cars (other)	6,555	6,387	9,055	7,047	5,375	1121	847	846	794	374
53 Spare parts and accessories for transportation	6,703	7,739	13,645	13,323	9,680	557	513	634	723	376
61 Durable consumption goods	10,188	5,050	4,621	4,001	3,063	432	415	743	652	327
62 Semi-durable consumption goods	2,943	3,427	7,094	5,944	4,451	564	569	1,113	631	427
63 Non-Durable consumption goods	7,768	8,765	12,057	12,256	8,623	454	490	560	261	196
7 Other Commodities	11	45	182	133	43	2,520	3,140	1,470	2,852	3,499
Memorandum Items										
Total Imports (US\$ Millions)	44,943	43,344	56,288	60,492	37,982					
Customs / GDP ^{3/}	6.3	5.0	5.5	5.2	4.9	1.4	1.2	1.0	1.0	0.5
Customs / Total Revenues and grants	1.6	1.4	1.2	1.0	1.0	5.0	5.5	5.2	4.9	5.7
Customs / Total Taxes ^{4/}	10.7	9.1	9.0	7.5	7.4	9.4	8.0	6.1	6.2	4.1

Sources: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

* Preliminary.

Sources: Ministry of Finance, Egyptian Customs Authority.

* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{1/}

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 * 2/			
							Actuals		
							Jul-Jan	Jul-Jan	
Total Expenditures	282,290	351,500	365,987	401,866	470,992	533,785	222,619	288,929	
Compensation of Employees, of which	62,839	76,147	85,369	96,271	122,818	136,627	65,134	78,553	
Salaries and wages in cash and in-kind	51,172	62,658	70,321	78,270	99,926	108,187	53,671	65,022	
Permanent staff	13,939	15,157	15,840	17,917	19,959	23,123	11,336	13,010	
Temporary staff	701	969	1,191	1,748	2,124	2,075	1,262	1,076	
Rewards	21,943	26,710	29,940	35,093	52,729	59,008	27,821	34,606	
Specific Allowances	3,966	6,223	9,381	9,981	11,207	10,505	5,705	8,138	
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	10,808	6,468	6,996	
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	2,667	1,079	1,196	
Insurance Benefits	6,165	7,210	7,850	9,103	11,589	12,508	6,282	7,540	
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	10,896	5,560	6,595	
Other Insurance benefits	701	798	880	1,033	1,283	1,612	722	946	
Purchases of Goods and Services, of which	18,470	25,072	28,059	26,148	26,826	28,765	10,374	11,815	
Goods, of which	7,272	11,404	11,967	9,979	10,599	13,324	4,351	5,130	
Raw materials	3,102	3,482	4,149	4,031	4,299	6,361	1,854	2,322	
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	979	455	489	
Water and Lighting	2,621	5,831	4,993	3,846	4,159	4,290	1,576	1,766	
Services, of which	7,625	9,805	11,442	10,716	11,516	11,382	4,701	5,770	
Maintenance	2,401	2,925	3,428	3,336	3,194	4,384	1,307	1,779	
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,220	526	829	
Public transportation	1,134	1,349	1,900	2,112	2,106	2,431	1,173	1,313	
Various Services 3/	1,745	3,158	3,459	3,133	3,850	2,296	1,344	1,488	
Other	3,574	3,864	4,650	5,453	4,711	4,059	1,322	916	

Sources: Ministry of Finance, Egyptian Tax Authority

* Preliminary.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

FISCAL SECTOR

Table (14) : Expenditures Breakdown (Continued)

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2011/12	2012/13 *	
	Actuals						Budget	Jul-Jan	Jul-Jan
Interest, of which	50,528	52,810	72,333	85,077	104,441	133,612	55,457	73,472	
Foreign	3,737	3,598	2,840	3,416	3,418	6,091	2,536	2,708	
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	109,433	43,355	61,189	
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	17,880	9,551	9,560	
Other	208	138	187	127	148	208	15	15	
Subsidies, Grants and Social Benefits, of which	92,371	127,033	102,974	123,125	150,193	145,838	60,875	91,227	
Subsidies	84,205	93,830	93,570	111,211	134,963	112,987	53,246	77,254	
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	110,746	51,605	75,985	
GASC	16,445	21,072	16,819	32,743	30,282	26,600	11,044	14,131	
EGPC	60,249	62,703	66,524	67,680	95,535	70,000	37,280	57,319	
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	2,240	1,641	1,269	
Grants	3,890	4,213	4,380	5,319	5,305	6,013	2,812	1,796	
To foreign governments	2	169	128	200	219	183	134	51	
To international organizations	-	-	-	1.2	0.2	0.2	0.2	0.5	
To general government units	3,889	4,044	4,252	5,118	5,085	5,830	2,678	1,744	
Social Benefits, of which	4,050	28,707	4,483	6,118	9,367	23,909	4,521	11,791	
Social security benefits	993	1,236	1,464	2,048	2,581	2,658	2,525	2,284	
Social assistance benefits ^{2/}	2,600	26,805	2,400	3,438	6,200	20,700	1,750	9,100	
Service expenditures for non employees	418	625	570	572	516	484	206	357	
Social benefits for employees	38	41	49	60	70	67	40	50	
Other Expenditures, of which	23,892	27,007	28,901	31,364	30,796	33,325	17,156	18,443	
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,079	1,293	1,320	
Taxes and fees	95	100	74	67	58	88	31	38	
Contributions	324	256	246	162	345	330	146	68	
Other	2,967	3,553	3,589	3,136	2,623	2,661	1,116	1,215	
Contingency Reserves ^{3/}	20,505	23,098	24,992	28,000	27,770	30,246	15,863	17,123	
Purchases of Non-Financial Assets (Investments), of which	34,191	43,430	48,350	39,881	35,918	55,618	13,622	15,420	
Fixed Assets	28,186	34,654	39,205	33,303	28,997	49,297	12,043	14,075	
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	48,118	11,850	13,849	
Postponed (operational) expenses	452	493	583	655	599	1,179	193	226	
Non-Productive Assets^{4/}	270	448	680	508	583	945	319	346	
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	4,726	1,260	1,000	

Source: Ministry of Finance.

* Preliminary.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces, Decree Number 27 for the year 2012.

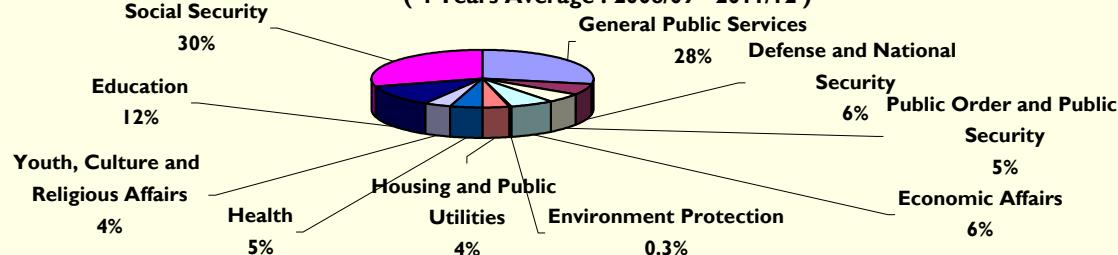
2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.

Fig (13) : Functional Classification of Public Expenditures

(4 Years Average : 2008/09 - 2011/12)



Source: Ministry of Finance.