

Section 4

FISCAL SECTOR

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Table (10) : Summary of Government Fiscal Operations

(LE Million)

	2007/08		2008/09		2009/10		2010/11		2011/12		2012/13 #
	Actual		Actual		Actual		Actual		Actual		Revised Budget ^{1/}
	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}								
Total Revenues	221,404	248,834	282,505	288,544	268,114	303,374	265,286	302,010	303,622	348,864	395,492
Tax Revenues	137,195	137,195	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	266,905
Grants	1,463	1,463	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	9,655
Other Revenues	82,746	110,177	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	118,932
Total Expenditures	282,290	305,794	351,500	356,942	365,987	396,693	401,866	440,411	470,992	516,422	586,093
Wages and Salaries	62,839	63,532	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	143,027
Purchases of Goods and Services	18,470	18,789	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	28,924
Interest Payments	50,528	40,946	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	138,612
Subsidies, Grants and Social benefits	92,371	124,249	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	182,845
Other Expenditures	23,892	23,983	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	34,578
Purchases of Non-Financial assets	34,191	34,297	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	58,108
Cash Deficit ^{4/}	60,886	56,960	68,995	68,398	97,872	93,319	136,580	138,401	167,370	167,558	190,601
Net Acquisition of Financial assets	236	10,603	2,831	3,980	166	5,477	-2,120	-4,263	-665	-1,866	-5,269
Overall Fiscal Deficit	61,122	67,563	71,826	72,378	98,038	98,796	134,460	134,138	166,705	165,692	185,332
Memorandum items:											
Overall Deficit/ GDP (%) ^{5/}	6.8	7.5	6.9	6.9	8.1	8.2	9.8	9.8	10.8	10.7	10.4
Primary Deficit / GDP (%) ^{5/}	1.2	3.0	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.7	2.6
Revenues/ GDP (%) ^{5/}	24.7	27.8	27.1	27.7	22.2	25.1	19.3	22.0	19.7	22.6	22.2
Expenditure/ GDP (%) ^{5/}	31.5	34.1	33.7	34.2	30.3	32.9	29.3	32.1	30.5	33.5	33.0

Source: Ministry of Finance.

* Preliminary.

Revised figures.

1/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

FISCAL SECTOR

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

	Revised Budget 2012/13 # ^{3/}	Actuals							
		2007/08	2008/09	2009/10	2010/11	2011/12	2011/12	2012/13 *	Jul-Feb
Total Revenues	395,492	221,404	282,505	268,114	265,286	303,622	177,978	184,851	
Tax Revenues	266,905	137,195	163,222	170,494	192,072	207,410	117,983	136,879	
Income Tax	121,654	67,059	80,255	76,618	89,593	91,245	50,114	56,482	
Property Taxes	19,403	2,052	2,763	8,770	9,452	13,089	8,387	10,828	
Taxes on Goods and Services	100,702	49,747	62,650	67,095	76,068	84,594	49,384	58,552	
Taxes on International Trade	20,759	14,020	14,091	14,702	13,858	14,788	9,858	10,777	
Other Taxes	4,388	4,317	3,464	3,309	3,102	3,694	240	240	
Non-Tax Revenue	128,587	84,209	119,283	97,621	73,214	96,212	59,995	47,972	
Grants	9,655	1,463	7,984	4,333	2,287	10,104	8,671	3,074	
From Foreign Governments	8,627	1,155	7,535	3,497	924	9,339	8,637	2,999	
From International Organizations	440	109	148	332	392	95	3	2	
Other	588	198	301	503	971	670	32	73	
Other Revenues	118,932	82,746	111,299	93,288	70,927	86,108	51,324	44,898	
Property Income	69,973	52,455	53,395	54,571	41,188	55,979	39,610	27,307	
Proceeds from Sales of Goods and Services	17,200	12,037	16,216	17,212	17,405	17,819	7,496	10,046	
Fines, Penalties and Forfeits	8,003	247	566	421	640	519	178	264	
Voluntary Transfers	247	557	514	684	916	673	84	151	
Miscellaneous Revenues	23,509	17,450	40,608	20,400	10,779	11,118	3,957	7,131	
Total Expenditures	586,093	282,290	351,500	365,987	401,866	470,992	272,750	329,892	
Compensation of Employees	143,027	62,839	76,147	85,369	96,271	122,818	73,984	88,602	
Purchases of Goods and Services	28,924	18,470	25,072	28,059	26,148	26,826	12,218	13,789	
Interest Payments	138,612	50,528	52,810	72,333	85,077	104,441	63,220	83,444	
Subsidies, Grants and Social benefits	182,845	92,371	127,033	102,974	123,125	150,193	88,085	105,329	
Other Expenditures	34,578	23,892	27,007	28,901	31,364	30,796	19,190	20,898	
Purchases of Non-Financial assets	58,108	34,191	43,430	48,350	39,881	35,918	16,053	17,830	
Total Cash Deficit ^{4/}	190,601	60,886	68,995	97,872	136,580	167,370	94,772	145,040	
Net Acquisition of Financial assets	-5,269	236	2,831	166	-2,120	-665	-70	1,450	
Overall Fiscal Deficit	185,332	61,122	71,826	98,038	134,460	166,705	94,702	146,490	
Memorandum items:									
Overall Deficit/ GDP (%) ^{5/}	10.4	6.8	6.9	8.1	9.8	10.8	6.1	8.2	
Primary Deficit / GDP (%) ^{5/}	2.6	1.2	1.8	2.1	3.6	4.0	2.0	3.5	
Revenues/ GDP (%) ^{5/}	22.2	24.7	27.1	22.2	19.3	19.7	11.5	10.4	
Expenditure/ GDP (%) ^{5/}	33.0	31.5	33.7	30.3	29.3	30.5	17.7	18.6	

Source: Ministry of Finance.

Revised figures.

* Preliminary.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

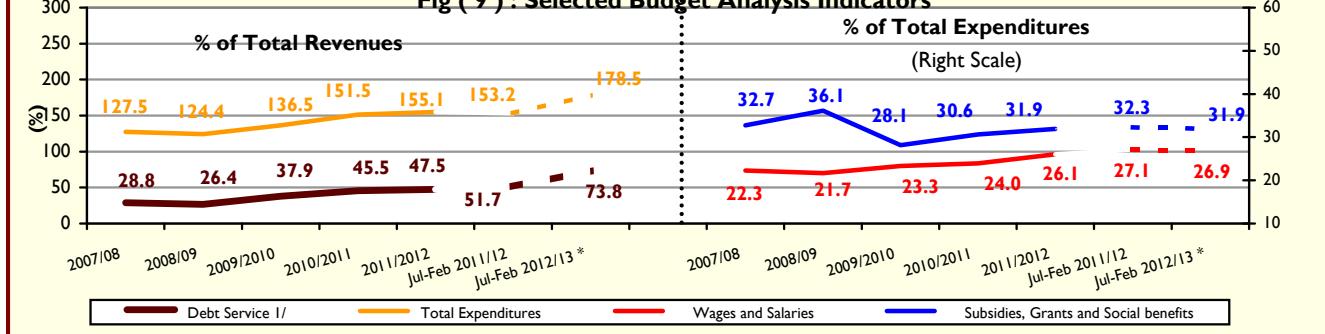
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

Fig (9) : Selected Budget Analysis Indicators



Source: Ministry of Finance.

* Preliminary.

I/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

	Actuals						Jul- Dec
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
Overall Fiscal Deficit	54,697	61,122	71,826	98,038	134,460	166,705	91,472
Sources of Finance	54,697	61,122	71,826	98,038	134,460	166,705	91,472
Net Privatization Proceeds	172	673	183	425	22	0	0
Domestic Sources	33,286	527	83,627	101,492	144,295	182,218	136,298
Non-Banks	54,212	3,714	-15,191	61,229	34,712	35,844	40,050
Banks	-20,926	-3,187	98,818	40,263	109,583	146,374	96,248
Foreign Sources	3,581	11,439	-1,812 ^{2/}	2,458	5,022	-9,062	-3,760
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-	-
Payments of Outstanding Arrears	-693	-56	-4	-	-	-	-
Other	19,922	14,791	-602	347	3,553	-443	-7,955
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	1,533	3,107
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-11,376	-2,900
Undistributed	29	203	-2,017	-7,785	-14,935	3,835	-33,318

FISCAL SECTOR

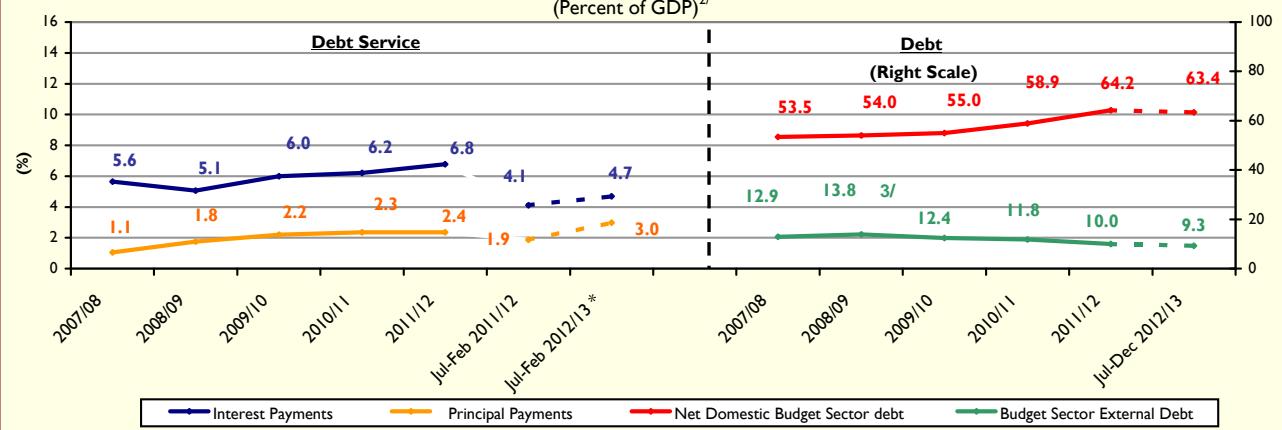
Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified on-lent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

Fig (10) : Debt Service Indicators (Budget Sector ^{1/})

(Percent of GDP)^{2/}



Source: Ministry of Finance and Central Bank of Egypt.

* Preliminary.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

	(LE Millions)							2011/12 Jul-Feb	2012/13 * Jul-Feb
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 # 1/ Revised Budget			
	Actuals								
Total Revenues	221,404	282,505	268,114	265,286	303,622	395,492	177,978	184,851	
Tax Revenues	137,195	163,222	170,494	192,072	207,410	266,905	117,983	136,879	
Taxes on Income, Capital Gains and Profits, of which	67,059	80,255	76,618	89,593	91,245	121,654	50,114	56,482	
Taxes on income from employment	7,351	9,144	11,401	13,393	16,010	20,835	10,184	12,643	
Taxes on income from activity other than employment	4,102	5,080	4,918	5,485	5,582	9,081	1,998	2,089	
Capital Gains Tax	43	60	84	177	104	98	13	18	
Taxes on Corporate Profits, of which	55,563	65,971	60,215	70,538	69,550	89,740	37,919	41,733	
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	21,826	15,753	
From Suez Canal	10,268	10,391	9,443	10,900	11,800 2/	14,095	7,600	7,700	
From other companies	15,997	21,416	18,576	25,330	23,674	29,829	8,493	9,990	
Taxes on Property	2,052	2,763	8,770	9,452	13,089	19,403	8,387	10,828	
Recurrent Tax on Immovable Property	407	612	518	317	520	1,004	361	392	
Lands	176	278	189	178	175	252	135	145	
Buildings	231	334	329	139	346	752	226	247	
Taxes on Financial and Capital Transactions, of which	534	546	6,415	7,323	10,575	15,554	6,708	9,077	
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	14,854	6,323	8,651	
Taxes and Fees on Cars	1,111	1,605	1,837	1,813	1,993	2,844	1,317	1,360	
Taxes on Goods and Services, of which	49,747	62,650	67,095	76,068	84,594	100,702	49,384	58,552	
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	43,561	23,085	24,781	
Domestic	8,927	9,542	11,735	12,923	15,566	19,638	9,309	9,072	
Imported	16,521	18,063	18,977	18,950	21,607	23,923	13,776	15,709	
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	12,513	5,773	6,266	
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	27,311	13,717	20,314	
Excises on Imports (Table I)	27	23	50	55	71	100	48	37	
Taxes on Specific Services	684	1,056	917	873	880	1,062	511	685	
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	8,568	3,006	3,236	
Taxes on International Trade, of which	14,020	14,091	14,702	13,858	14,788	20,759	9,858	10,777	
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	19,710	9,285	10,095	
Other Taxes	4,317	3,464	3,309	3,102	3,694	4,388	240	240	

Source: Ministry of Finance

* Preliminary.

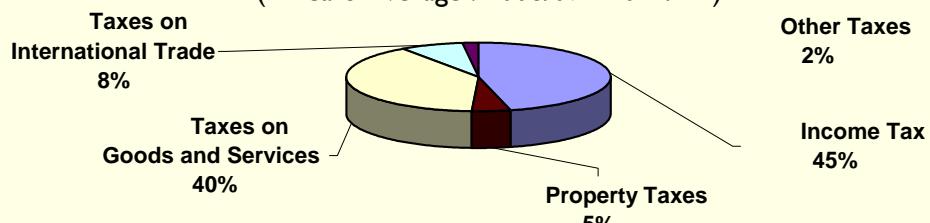
Revised figures.

1/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget.

2/ The noticeable increase in "Other Companies" sub item in 2010/2011 and 2011/2012 is attributed to the repayment of all accrued taxes on receipts from the sale of the third license. Worth noting that these taxes were previously recorded as part of "Other Property Income".

Fig (11) : Breakdown of Tax Revenues

(4 Years Average : 2008/09 - 2011/12)



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	#	2011/12 2012/13 *			
								Actuals	Revised Budget	Jul-Feb	Jul-Feb
Total Non-Tax revenues	84,209	119,283	97,621	73,214	96,212	128,587	11/	59,995	47,972		
Grants	1,463	7,984	4,333	2,287	10,104	9,655	8,671	3,074			
From Foreign Governments	1,155	7,535	3,497	924	9,339	8,627	8,637	2,999			
From International Organizations	109	148	332	392	95	440	3.0	1.7			
Other	198	301	503	971	670	588	32	73			
Other Revenues	82,746	111,299	93,288	70,927	86,108	118,932	11/	51,324	44,898		
Property Income	52,455	53,395	54,571	41,188	55,979	69,973	39,610	27,307			
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	1,784	775	526			
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	1,619	690	464			
Dividends, of which	46,112	40,356	43,186	41,315	52,358	64,379	36,895	24,024			
EGPC	25,282	21,637	25,546	21,010	15,027	25,986	14,000	7,565			
Suez Canal	15,098	13,573	12,729	15,252	16,118	18,636	10,514	9,913			
Economic Authorities	3,047	1,245	1,431	1,287	2,207	2,908	1,470	1,357			
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	4,500	1,024	308			
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,410	1,940	2,395			
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800	2,933	1,800	2,200			
Other Property Income ^{2/}	3,108	655	1,557	-2,912	^{3/} -534	400	0	361			
Sales of Goods and Services	12,037	16,216	17,212	17,405	17,819	17,200	11/	7,496	10,046		
Service fees, of which	11,986	14,758	15,977	17,280	17,789	17,177	7,485	10,035			
Current revenue from special accounts and funds ^{4/ 5/}	9,393	11,468	12,268	13,741	14,290	11,981	4,967	7,945			
Sales of Goods, of which	51	1,458	1,235	125	30	23	11	11			
Revenue from natural gas price reform ^{6/}	-	1,415	1,200	100	0	0	0	0			
Fines, Penalties and Forfeits	247	566	421	640	519	8,003	11/	178	264		
Voluntary Transfers other than grants	557	514	684	916	673	247	11/	84	151		
Current	330	393	460	676	497	172	72	96			
Capital	226	120	225	240	176	75	11.5	55.0			
Miscellaneous Revenues	17,450	40,608	20,400	10,779	11,118	23,509	11/	3,957	7,131		
Current	5,505	31,055	3,373	2,865	3,527	4,580	1,916	4,841			
Capital, of which	11,945	9,554	17,027	7,914	7,592	18,929	2,041	2,290			
Decrease in Advanced payments ^{7/}	2,150	3,091	3,081	3,580	3,254	33	560	896			
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	10,308	889	862			

Source: Ministry of Finance

Revised figures.

* Preliminary.

1/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget.

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile license to a foreign investor.

3/ It is worth noting that this item has a negative sign because it includes revenues from the sale of the third mobile license that was previously recorded as profits. Yet, during 2010/2011, and 2011/2012 due to the tax authority on these profits were fully settled. Therefore, the amount of tax repayment was deducted from other property income against an equal increase in the sub item "Other Companies" under the First Chapter "Tax Revenues".

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 20 percent receipts of the Special Accounts and Funds for the Ministry of Finance starting July 12/13 according to law Number 27 for the year 2012.

6/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

7/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2008/09	2009/10	2010/11	2011/12	Jul-Feb 2012/13 *	2008/09	2009/10	2010/11	2011/12	Jul-Feb 2012/13 *
Total	247,704	238,930	327,026	362,889	261,006	14,091	14,655	13,857	14,758	10,837
	(8.1)	-(3.5)	(36.9)	(11.0)	(11.3)	(0.6)	(4.0)	-(5.4)	(6.5)	(19.6)
111 Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	22,724	5	5	19	24	14
112 Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	6,029	48	46	31	102	79
121 Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	9,735	117	47	41	24	14
122 Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	13,106	323	352	1,090	425	315
21 Primary Industrial Inputs	17,516	17,517	28,992	33,883	22,017	181	211	175	155	77
22 Primary Manufactured Inputs	89,304	91,507	107,471	125,256	88,629	3,393	2,756	2,334	2,439	1,440
31 Fuel and oil (crude)	5,828	10,456	3,670	7,205	3,878	2	185	154	0	0
32 Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	16,061	121	368	899	1,268	902
41 Capital goods, except transport equipment	34,594	29,625	40,165	27,051	25,643	879	996	851	769	474
42 Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	12,124	443	483	507	512	317
51 Passenger motor cars	7,580	7,656	7,573	7,316	6,446	2,931	3,234	2,388	3,127	1,649
52 Motor cars (other)	6,555	6,387	9,055	7,047	5,854	1121	847	846	794	451
53 Spare parts and accessories for transportation	6,703	7,739	13,645	13,323	10,731	557	513	634	723	442
61 Durable consumption goods	10,188	5,050	4,621	4,001	3,615	432	415	743	652	389
62 Semi-durable consumption goods	2,943	3,427	7,094	5,944	4,877	564	569	1,113	631	482
63 Non-Durable consumption goods	7,768	8,765	12,057	12,256	9,488	454	490	560	261	211
7 Other Commodities	11	45	182	133	50	2,520	3,140	1,470	2,852	3,581
Memorandum Items										
Total Imports (US\$ Millions)	44,943	43,344	56,288	60,492	41,942					
Customs / GDP ^{3/}						1.4	1.2	1.0	1.0	0.6
Customs / Total Revenues and grants						5.0	5.5	5.2	4.9	5.9
Customs / Total Taxes ^{4/}						9.1	9.0	7.5	7.4	8.2

Sources: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

-- Data not available.

* Preliminary.

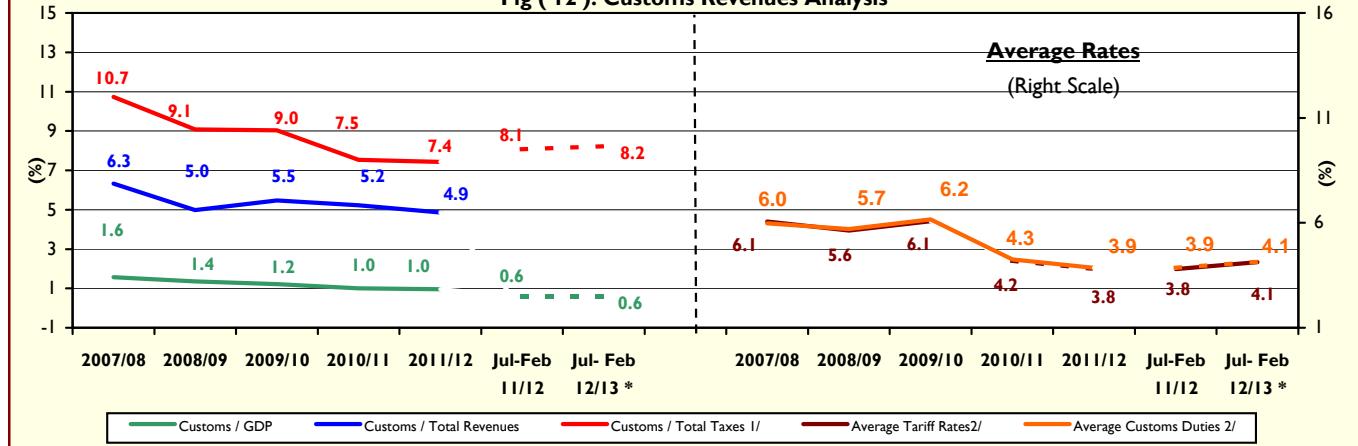
1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1778 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

Fig (12): Customs Revenues Analysis



Sources: Ministry of Finance, Egyptian Customs Authority.

* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{1/}

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 # ^{2/}	2011/12		2012/13 *		
							Actuals			Revised Budget	Jul-Feb
Total Expenditures	282,290	351,500	365,987	401,866	470,992	586,093	272,750	329,892			
Compensation of Employees, of which	62,839	76,147	85,369	96,271	122,818	143,027	73,984	88,602			
Salaries and wages in cash and in-kind	51,172	62,658	70,321	78,270	99,926	111,877	60,678	73,273			
Permanent staff	13,939	15,157	15,840	17,917	19,959	23,216	12,814	14,688			
Temporary staff	701	969	1,191	1,748	2,124	2,209	1,426	1,238			
Rewards	21,943	26,710	29,940	35,093	52,729	58,809	31,394	38,500			
Specific Allowances	3,966	6,223	9,381	9,981	11,207	14,131	6,511	9,604			
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	10,813	7,303	7,893			
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	2,699	1,230	1,351			
Insurance Benefits	6,165	7,210	7,850	9,103	11,589	12,524	7,190	8,601			
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	10,911	6,374	7,545			
Other Insurance benefits	701	798	880	1,033	1,283	1,614	816	1,056			
Purchases of Goods and Services, of which	18,470	25,072	28,059	26,148	26,826	28,924	12,218	13,789			
Goods, of which	7,272	11,404	11,967	9,979	10,599	13,399	5,090	6,089			
Raw materials	3,102	3,482	4,149	4,031	4,299	6,366	2,270	2,710			
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	988	486	538			
Water and Lighting	2,621	5,831	4,993	3,846	4,159	4,301	1,795	2,187			
Services, of which	7,625	9,805	11,442	10,716	11,516	11,846	5,582	6,682			
Maintenance	2,401	2,925	3,428	3,336	3,194	4,386	1,601	1,991			
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,227	605	966			
Public transportation	1,134	1,349	1,900	2,112	2,106	2,447	1,342	1,476			
Various Services 3/	1,745	3,158	3,459	3,133	3,850	2,660	1,600	1,764			
Other	3,574	3,864	4,650	5,453	4,711	3,679	1,546	1,018			

Sources: Ministry of Finance, Egyptian Tax Authority

Revised figures.

* Preliminary.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget.

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

FISCAL SECTOR

Table (14): Expenditures Breakdown (Continued)

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 # 1/ Revised Budget	2011/12 Jul-Feb	2012/13 * Jul-Feb
Actuals								
Interest, of which	50,528	52,810	72,333	85,077	104,441	138,612	63,220	83,444
Foreign	3,737	3,598	2,840	3,416	3,418	6,091	2,551	2,777
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	109,444	49,742	69,728
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	22,869	10,912	10,924
Other	208	138	187	127	148	208	15	15
Subsidies, Grants and Social Benefits, of which	92,371	127,033	102,974	123,125	150,193	182,845	88,085	105,329
Subsidies	84,205	93,830	93,570	111,211	134,963	142,985	79,341	89,140
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	140,744	77,400	87,788
GASC	16,445	21,072	16,819	32,743	30,282	26,473	14,044	16,801
EGPC	60,249	62,703	66,524	67,680	95,535	100,000	59,477	65,734
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	2,240	1,941	1,352
Grants	3,890	4,213	4,380	5,319	5,305	6,215	3,604	2,445
To foreign governments	2	169	128	200	219	207	138	58
To international organizations	-	-	-	1.2	0.2	0.5	0.2	0.5
To general government units	3,889	4,044	4,252	5,118	5,085	6,008	3,466	2,386
Social Benefits, of which	4,050	28,707	4,483	6,118	9,367	28,331	4,829	13,471
Social security benefits	993	1,236	1,464	2,048	2,581	3,033	2,529	2,628
Social assistance benefits ^{2/}	2,600	26,805	2,400	3,438	6,200	24,700	2,000	10,400
Service expenditures for non employees	418	625	570	572	516	529	254	388
Social benefits for employees	38	41	49	60	70	70	45	55
Other Expenditures, of which	23,892	27,007	28,901	31,364	30,796	34,578	19,190	20,898
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,285	1,405	1,670
Taxes and fees	95	100	74	67	58	87	36	47
Contributions	324	256	246	162	345	330	166	99
Other	2,967	3,553	3,589	3,136	2,623	2,868	1,204	1,524
Contingency Reserves ^{3/}	20,505	23,098	24,992	28,000	27,770	31,292	17,785	19,228
Purchases of Non-Financial Assets (Investments), of which	34,191	43,430	48,350	39,881	35,918	58,108	16,053	17,830
Fixed Assets	28,186	34,654	39,205	33,303	28,997	50,939	14,308	16,342
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	49,752	14,065	16,079
Postponed (operational) expenses	452	493	583	655	599	1,186	243	263
Non-Productive Assets^{4/}	270	448	680	508	583	962	318	369
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	4,876	1,427	1,119

Source: Ministry of Finance.

Revised figures.

* Preliminary.

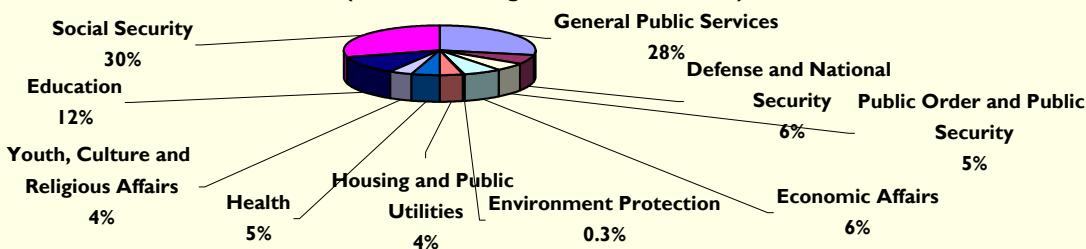
1/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.

Fig (13): Functional Classification of Public Expenditures (4 Years Average : 2008/09 - 2011/12)



Source: Ministry of Finance.