

# Section 4

## FISCAL SECTOR

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Table ( 10 ): Summary of Government Fiscal Operations

(LE Million)

	2007/08		2008/09		2009/10		2010/11		2011/12		2012/13 #
	Actual		Actual		Actual		Actual		Actual		Revised Budget <sup>1/</sup>
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>
<b>Total Revenues</b>	<b>221,404</b>	<b>248,834</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>265,286</b>	<b>302,010</b>	<b>303,622</b>	<b>348,864</b>	<b>396,578</b>
Tax Revenues	137,195	137,195	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	266,905
Grants	1,463	1,463	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	10,034
Other Revenues	82,746	110,177	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	119,639
<b>Total Expenditures</b>	<b>282,290</b>	<b>305,794</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>401,866</b>	<b>440,411</b>	<b>470,992</b>	<b>516,422</b>	<b>587,194</b>
Wages and Salaries	62,839	63,532	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	143,247
Purchases of Goods and Services	18,470	18,789	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	28,983
Interest Payments	50,528	40,946	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	138,612
Subsidies, Grants and Social benefits	92,371	124,249	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	182,849
Other Expenditures	23,892	23,983	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	34,716
Purchases of Non-Financial assets	34,191	34,297	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	58,787
<b>Cash Deficit <sup>4/</sup></b>	<b>60,886</b>	<b>56,960</b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>136,580</b>	<b>138,401</b>	<b>167,370</b>	<b>167,558</b>	<b>190,616</b>
<b>Net Acquisition of Financial assets</b>	<b>236</b>	<b>10,603</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-665</b>	<b>-1,866</b>	<b>-5,109</b>
<b>Overall Fiscal Deficit</b>	<b>61,122</b>	<b>67,563</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>134,460</b>	<b>134,138</b>	<b>166,705</b>	<b>165,692</b>	<b>185,506</b>
<b>Memorandum items:</b>											
Overall Deficit/ GDP (%) <sup>5/</sup>	6.8	7.5	6.9	6.9	8.1	8.2	9.8	9.8	10.8	10.7	10.7
Primary Deficit / GDP (%) <sup>5/</sup>	1.2	3.0	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.7	2.7
Revenues/ GDP (%) <sup>5/</sup>	24.7	27.8	27.1	27.7	22.2	25.1	19.3	22.0	19.7	22.6	22.9
Expenditure/ GDP (%) <sup>5/</sup>	31.5	34.1	33.7	34.2	30.3	32.9	29.3	32.1	30.5	33.5	33.8

Source: Ministry of Finance.

# Revised figures.

1/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget. It is noteworthy that 2012/2013 budget figures will be revised periodically on monthly basis starting March 2013.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

**Table ( 11 ) Budget Sector : Summary of Main Budget Operations** <sup>1/ 2/</sup>

(LE Millions)

	Revised Budget	Actuals						
	2012/13 # 3/	2007/08	2008/09	2009/10	2010/11	2011/12	2011/12 Jul-Apr	2012/13 * Jul-Apr
<b>Total Revenues</b>	<b>396,578</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>224,478</b>	<b>240,102</b>
Tax Revenues	266,905	137,195	163,222	170,494	192,072	207,410	152,675	177,566
Income Tax	121,654	67,059	80,255	76,618	89,593	91,245	66,204	74,722
Property Taxes	19,403	2,052	2,763	8,770	9,452	13,089	10,803	13,802
Taxes on Goods and Services	100,702	49,747	62,650	67,095	76,068	84,594	61,419	72,675
Taxes on International Trade	20,759	14,020	14,091	14,702	13,858	14,788	11,683	13,132
Other Taxes	4,388	4,317	3,464	3,309	3,102	3,694	2,566	3,237
Non-Tax Revenue	129,673	84,209	119,283	97,621	73,214	96,212	71,803	62,536
Grants	10,034	1,463	7,984	4,333	2,287	10,104	8,906	4,561
From Foreign Governments	8,879	1,155	7,535	3,497	924	9,339	8,775	4,379
From International Organizations	551	109	148	332	392	95	5	61
Other	604	198	301	503	971	670	126	122
Other Revenues	119,639	82,746	111,299	93,288	70,927	86,108	62,897	57,974
Property Income	69,973	52,455	53,395	54,571	41,188	55,979	47,306	35,696
Proceeds from Sales of Goods and Services	17,265	12,037	16,216	17,212	17,405	17,819	9,931	12,608
Fines, Penalties and Forfeits	8,003	247	566	421	640	519	243	319
Voluntary Transfers	316	557	514	684	916	673	136	283
Miscellaneous Revenues	24,083	17,450	40,608	20,400	10,779	11,118	5,282	9,068
<b>Total Expenditures</b>	<b>587,194</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>342,350</b>	<b>423,128</b>
Compensation of Employees	143,247	62,839	76,147	85,369	96,271	122,818	91,507	112,762
Purchases of Goods and Services	28,983	18,470	25,072	28,059	26,148	26,826	16,000	18,233
Interest Payments	138,612	50,528	52,810	72,333	85,077	104,441	88,945	116,587
Subsidies, Grants and Social benefits	182,849	92,371	127,033	102,974	123,125	150,193	101,392	125,351
Other Expenditures	34,716	23,892	27,007	28,901	31,364	30,796	24,117	26,291
Purchases of Non-Financial assets	58,787	34,191	43,430	48,350	39,881	35,918	20,389	23,904
<b>Total Cash Deficit</b> <sup>4/</sup>	<b>190,616</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>117,873</b>	<b>183,026</b>
<b>Net Acquisition of Financial assets</b>	<b>-5,109</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>-84</b>	<b>1,729</b>
<b>Overall Fiscal Deficit</b>	<b>185,506</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>117,789</b>	<b>184,755</b>
<b>Memorandum items:</b>								
Overall Deficit/ GDP (%) <sup>5/</sup>	10.7	6.8	6.9	8.1	9.8	10.8	7.6	10.6
Primary Deficit / GDP (%) <sup>5/</sup>	2.7	1.2	1.8	2.1	3.6	4.0	1.9	3.9
Revenues/ GDP (%) <sup>5/</sup>	22.9	24.7	27.1	22.2	19.3	19.7	14.6	13.8
Expenditure/ GDP (%) <sup>5</sup>	33.8	31.5	33.7	30.3	29.3	30.5	22.2	24.4

Source: Ministry of Finance.

# Revised figures.

\* Preliminary.

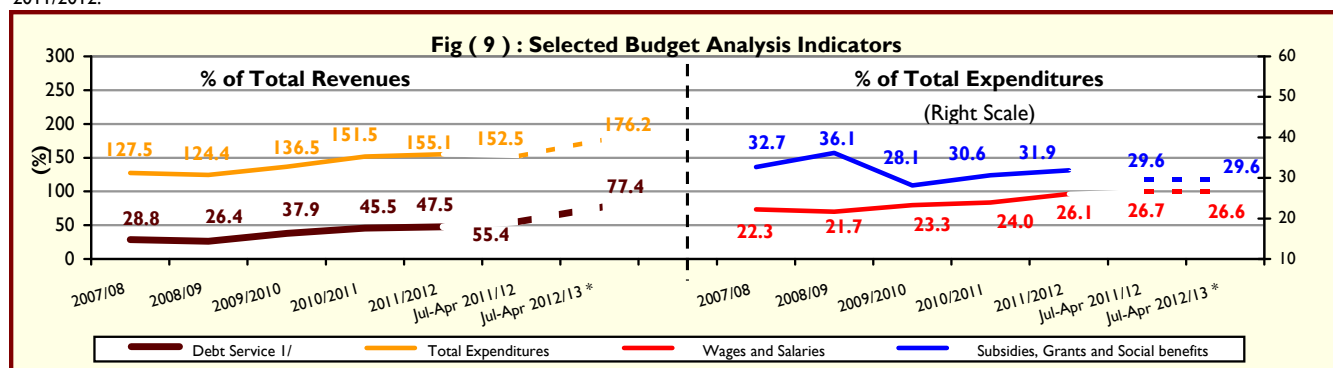
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget. It is noteworthy that 2012/2013 budget figures will be revised periodically on monthly basis starting March 2013.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.



Source: Ministry of Finance.

\* Preliminary.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

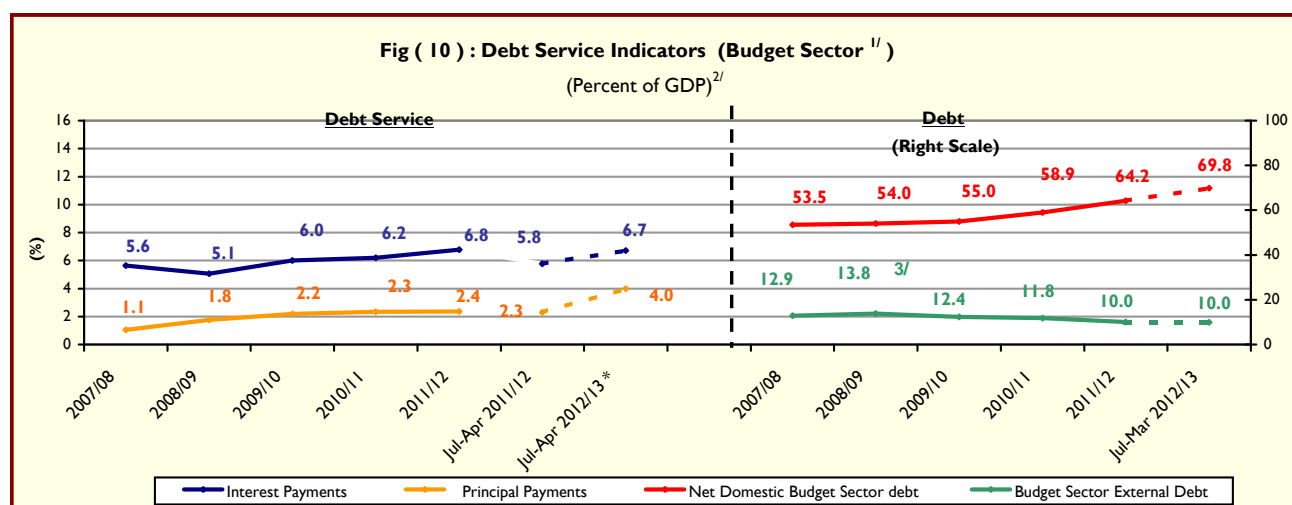
	Actuals						Jul- Mar
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
<b>Overall Fiscal Deficit</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>175,887</b>
<b>Sources of Finance</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>175,887</b>
Net Privatization Proceeds	172	673	183	425	22	0	12
Domestic Sources	33,286	527	83,627	101,492	144,295	182,218	220,796
Non-Banks	54,212	3,714	-15,191	61,229	34,712	35,844	48,084
Banks	-20,926	-3,187	98,818	40,263	109,583	146,374	172,712
Foreign Sources	3,581	11,439	-1,812 <sup>2/</sup>	2,458	5,022	-9,062	-2,306
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-	-
Payments of Outstanding Arrears	-693	-56	-4	-	-	-	-
Other	19,922	14,791	-602	347	3,553	-443	-11,294
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	1,533	8,772
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-11,376	-4,924
Undistributed	29	203	-2,017	-7,785	-14,935	3,835	-35,169

FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 # 1/	2011/12 Jul-Apr	2012/13 * Jul-Apr
	Actuals					Revised Budget		
<b>Total Revenues</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>396,578</b>	<b>224,478</b>	<b>240,102</b>
<b>Tax Revenues</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>266,905</b>	<b>152,675</b>	<b>177,566</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>121,654</b>	<b>66,204</b>	<b>74,722</b>
<b>Taxes on income from employment</b>	<b>7,351</b>	<b>9,144</b>	<b>11,401</b>	<b>13,393</b>	<b>16,010</b>	<b>20,835</b>	<b>12,920</b>	<b>16,265</b>
<b>Taxes on income from activity other than employment</b>	<b>4,102</b>	<b>5,080</b>	<b>4,918</b>	<b>5,485</b>	<b>5,582</b>	<b>9,081</b>	<b>3,972</b>	<b>5,346</b>
<b>Capital Gains Tax</b>	<b>43</b>	<b>60</b>	<b>84</b>	<b>177</b>	<b>104</b>	<b>98</b>	<b>84</b>	<b>104</b>
<b>Taxes on Corporate Profits, of which</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>89,740</b>	<b>49,228</b>	<b>53,006</b>
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	21,826	15,753
From Suez Canal	10,268	10,391	9,443	10,900	11,800	14,095	9,700	9,500
From other companies	15,997	21,416	18,576	25,330	23,674	29,829	17,703	19,367
<b>Taxes on Property</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>19,403</b>	<b>10,803</b>	<b>13,802</b>
<b>Recurrent Tax on Immovable Property</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>1,004</b>	<b>450</b>	<b>459</b>
Lands	176	278	189	178	175	252	155	166
Buildings	231	334	329	139	346	752	294	293
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>15,554</b>	<b>8,745</b>	<b>11,698</b>
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	14,854	8,239	11,145
<b>Taxes and Fees on Cars</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,844</b>	<b>1,608</b>	<b>1,645</b>
<b>Taxes on Goods and Services, of which</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>100,702</b>	<b>61,419</b>	<b>72,675</b>
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	43,561	28,513	31,703
Domestic	8,927	9,542	11,735	12,923	15,566	19,638	11,163	11,368
Imported	16,521	18,063	18,977	18,950	21,607	23,923	17,350	20,335
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	12,513	7,234	7,887
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	27,311	16,636	23,716
Excises on Imports (Table I)	27	23	50	55	71	100	60	40
Taxes on Specific Services	684	1,056	917	873	880	1,062	690	836
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	8,568	4,179	4,316
<b>Taxes on International Trade, of which</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>20,759</b>	<b>11,683</b>	<b>13,132</b>
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	19,710	10,976	12,218
<b>Other Taxes</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>4,388</b>	<b>2,566</b>	<b>3,237</b>

Source: Ministry of Finance

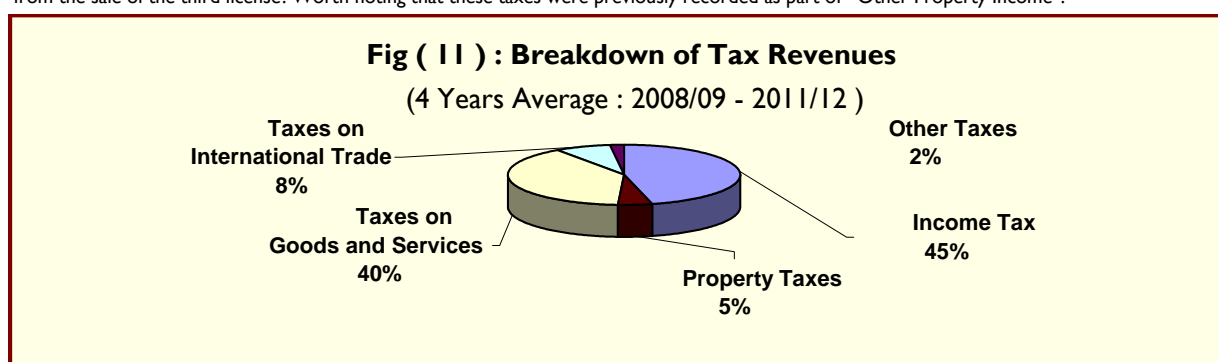
\* Preliminary.

# Revised figures.

1/

Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget. It is noteworthy that 2012/2013 budget figures will be revised periodically on monthly basis starting March 2013.

2/ The noticeable increase in "Other Companies" sub item in 2010/2011 and 2011/2012 is attributed to the repayment of all accrued taxes on receipts from the sale of the third license. Worth noting that these taxes were previously recorded as part of "Other Property Income".



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 # 1/	2011/12	2012/13 *
	Actuals					Revised Budget	Jul-Apr	Jul-Apr
<b>Total Non-Tax revenues</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>129,673</b>	<b>71,803</b>	<b>62,536</b>
<b>Grants</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>10,034</b>	<b>8,906</b>	<b>4,561</b>
From Foreign Governments	1,155	7,535	3,497	924	9,339	8,879	8,775	4,379
From International Organizations	109	148	332	392	95	551	5.1	60.5
Other	198	301	503	971	670	604	126	122
<b>Other Revenues</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>119,639</b>	<b>62,897</b>	<b>57,974</b>
<b>Property Income</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>69,973</b>	<b>47,306</b>	<b>35,696</b>
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	1,784	820	610
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	1,619	704	497
Dividends, of which	46,112	40,356	43,186	41,315	52,358	64,379	44,505	32,304
EGPC	25,282	21,637	25,546	21,010	15,027	25,986	14,027	7,565
Suez Canal	15,098	13,573	12,729	15,252	16,118	18,636	13,017	12,414
Economic Authorities	3,047	1,245	1,431	1,287	2,207	2,908	1,821	1,646
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	4,500	2,749	2,546
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,410	1,981	2,420
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800	2,933	1,800	2,200
Other Property Income <sup>2/</sup>	3,108	655	1,557	-2,912 <sup>3/</sup>	-534 <sup>3/</sup>	400	0	361
<b>Sales of Goods and Services</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>17,265</b>	<b>9,931</b>	<b>12,608</b>
Service fees, of which	11,986	14,758	15,977	17,280	17,789	17,242	9,914	12,594
Current revenue from special accounts and funds <sup>4/ 5/</sup>	9,393	11,468	12,268	13,741	14,290	12,030	7,039	9,980
Sales of Goods, of which	51	1,458	1,235	125	30	23	17	14
Revenue from natural gas price reform <sup>6/</sup>	-	1,415	1,200	100	0	0	0	0
<b>Fines, Penalties and Forfeits</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>8,003</b>	<b>243</b>	<b>319</b>
<b>Voluntary Transfers other than grants</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>316</b>	<b>136</b>	<b>283</b>
Current	330	393	460	676	497	203	118	199
Capital	226	120	225	240	176	112	17.5	83.4
<b>Miscellaneous Revenues</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>24,083</b>	<b>5,282</b>	<b>9,068</b>
Current	5,505	31,055	3,373	2,865	3,527	4,761	2,249	5,324
Capital, of which	11,945	9,554	17,027	7,914	7,592	19,323	3,032	3,745
Decrease in Advanced payments <sup>7/</sup>	2,150	3,091	3,081	3,580	3,254	52	827	1,307
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	10,634	1,411	1,389

Source: Ministry of Finance

# Revised figures.

\* Preliminary.

1/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget. It is noteworthy that 2012/2013 budget figures will be revised periodically on monthly basis starting March 2013.

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.6 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile license to a foreign investor.

3/ It is worth noting that this item has a negative sign because it includes revenues from the sale of the third mobile license that was previously recorded as profits. Yet, during 2010/2011, and 2011/2012 due to the tax authority on these profits were fully settled. Therefore, the amount of tax repayment was deducted from other property income against an equal increase in the sub item "Other Companies" under the First Chapter "Tax Revenues".

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 20 percent receipts of the Special Accounts and Funds for the Ministry of Finance starting July 2012/2013 according to law Number 27 for the year 2012.

6/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

7/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
(Based on U.N. Broad Economic Category Classification)

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2008/09	2009/10	2010/11	2011/12	Jul-Apr 2012/13 *	2008/09	2009/10	2010/11	2011/12	Jul-Apr 2012/13 *
<b>Total</b>	<b>247,704</b>	<b>238,930</b>	<b>327,026</b>	<b>362,889</b>	<b>346,843</b>	<b>14,091</b>	<b>14,655</b>	<b>13,857</b>	<b>14,758</b>	<b>13,222</b>
	(8.1)	-(3.5)	(36.9)	(11.0)	(17.8)	(0.6)	(4.0)	-(5.4)	(6.5)	(21.1)
111 Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	27,327	5	5	19	24	18
112 Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	8,240	48	46	31	102	95
121 Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	11,111	117	47	41	24	18
122 Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	16,012	323	352	1,090	425	377
21 Primary Industrial Inputs	17,516	17,517	28,992	33,883	26,967	181	211	175	155	103
22 Primary Manufactured Inputs	89,304	91,507	107,471	125,256	114,292	3,393	2,756	2,334	2,439	1,853
31 Fuel and oil (crude)	5,828	10,456	3,670	7,205	13,817	2	185	154	0	0
32 Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	24,251	121	368	899	1,268	1,147
41 Capital goods, except transport equipment	34,594	29,625	40,165	27,051	34,322	879	996	851	769	606
42 Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	16,380	443	483	507	512	402
51 Passenger motor cars	7,580	7,656	7,573	7,316	7,809	2,931	3,234	2,388	3,127	2,215
52 Motor cars (other)	6,555	6,387	9,055	7,047	7,204	1121	847	846	794	592
53 Spare parts and accessories for transportation	6,703	7,739	13,645	13,323	13,843	557	513	634	723	561
61 Durable consumption goods	10,188	5,050	4,621	4,001	4,888	432	415	743	652	499
62 Semi-durable consumption goods	2,943	3,427	7,094	5,944	6,792	564	569	1,113	631	579
63 Non-Durable consumption goods	7,768	8,765	12,057	12,256	13,525	454	490	560	261	243
7 Other Commodities	11	45	182	133	63	2,520	3,140	1,470	2,852	3,914
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	44,943	43,344	56,288	60,492	51,567					
Customs / GDP <sup>3/</sup>						1.4	1.2	1.0	1.0	0.8
Customs / Total Revenues and grants						5.0	5.5	5.2	4.9	5.5
Customs / Total Taxes 4/						9.1	9.0	7.5	7.4	7.7

Sources: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

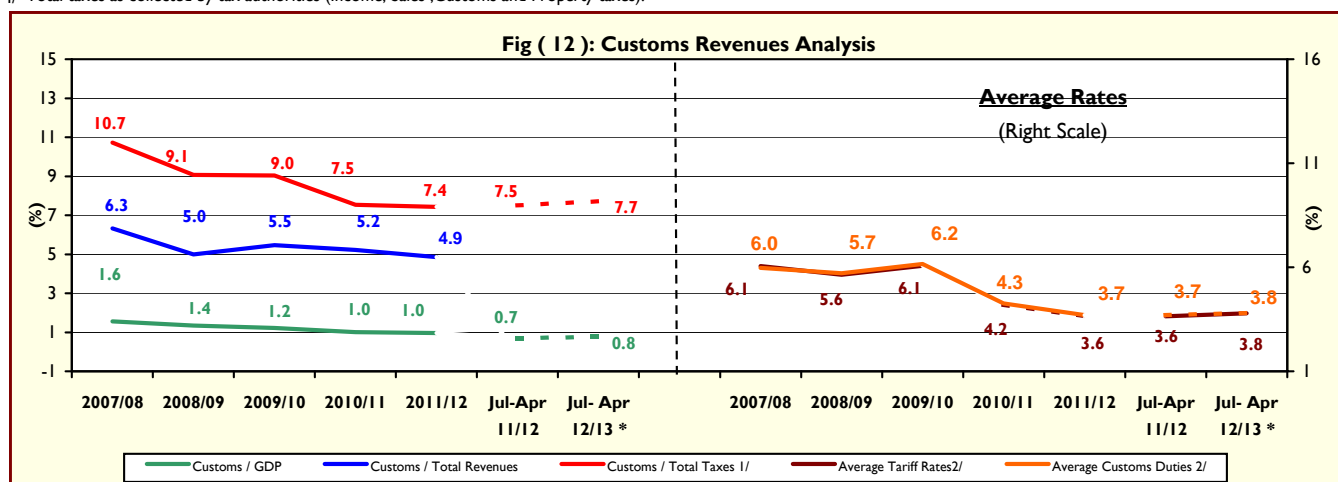
\* Preliminary.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>1/</sup>

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 # Revised <sup>2/</sup> Budget	2011/12 Jul-Apr	2012/13 * Jul-Apr
	Actuals							
<b>Total Expenditures</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>587,194</b>	<b>342,350</b>	<b>423,128</b>
<b>Compensation of Employees, of which</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>96,271</b>	<b>122,818</b>	<b>143,247</b>	<b>91,507</b>	<b>112,762</b>
<b>Salaries and wages in cash and in-kind</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>78,270</b>	<b>99,926</b>	<b>113,416</b>	<b>74,845</b>	<b>93,352</b>
Permanent staff	13,939	15,157	15,840	17,917	19,959	23,231	15,846	18,690
Temporary staff	701	969	1,191	1,748	2,124	2,290	1,761	1,543
Rewards	21,943	26,710	29,940	35,093	52,729	59,400	38,427	48,237
Specific Allowances	3,966	6,223	9,381	9,981	11,207	14,637	8,294	13,193
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	11,145	9,014	10,012
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	2,714	1,503	1,677
<b>Insurance Benefits</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>9,103</b>	<b>11,589</b>	<b>12,664</b>	<b>9,024</b>	<b>11,006</b>
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	11,051	8,010	9,668
Other Insurance benefits	701	798	880	1,033	1,283	1,614	1,013	1,338
<b>Purchases of Goods and Services, of which</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>26,148</b>	<b>26,826</b>	<b>28,983</b>	<b>16,000</b>	<b>18,233</b>
<b>Goods, of which</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>9,979</b>	<b>10,599</b>	<b>13,436</b>	<b>6,821</b>	<b>8,632</b>
Raw materials	3,102	3,482	4,149	4,031	4,299	6,394	2,881	3,845
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	978	566	830
Water and Lighting	2,621	5,831	4,993	3,846	4,159	4,320	2,641	3,100
<b>Services, of which</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>10,716</b>	<b>11,516</b>	<b>12,127</b>	<b>7,297</b>	<b>8,397</b>
Maintenance	2,401	2,925	3,428	3,336	3,194	4,345	2,142	2,584
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,226	809	1,160
Public transportation	1,134	1,349	1,900	2,112	2,106	2,446	1,681	1,870
Various Services <sup>3/</sup>	1,745	3,158	3,459	3,133	3,850	2,962	2,112	2,069
<b>Other</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>5,453</b>	<b>4,711</b>	<b>3,420</b>	<b>1,883</b>	<b>1,204</b>

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

# Revised figures.

\* Preliminary.

<sup>1/</sup> Based on IMF GFS 2001 (modified to cash basis).<sup>2/</sup> Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget. It is noteworthy that 2012/2013 budget figures will be revised periodically on monthly basis starting March 2013.<sup>3/</sup> Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.



Table ( 14 ): Expenditures Breakdown (Continued)

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 # 1/ Revised Budget	2011/12 Jul-Apr	2012/13 * Jul-Apr
	Actuals							
<b>Interest, of which</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>104,441</b>	<b>138,612</b>	<b>88,945</b>	<b>116,587</b>
Foreign	3,737	3,598	2,840	3,416	3,418	6,091	3,198	3,452
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	109,735	72,060	99,447
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	22,578	13,654	13,662
Other	208	138	187	127	148	208	35	26
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>182,849</b>	<b>101,392</b>	<b>125,351</b>
<b>Subsidies</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>142,983</b>	<b>91,119</b>	<b>104,752</b>
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	140,742	88,464	103,070
GASC	16,445	21,072	16,819	32,743	30,282	26,473	18,391	21,314
EGPC	60,249	62,703	66,524	67,680	95,535	100,000	65,477	74,397
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	2,241	2,655	1,682
<b>Grants</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>6,279</b>	<b>3,931</b>	<b>3,283</b>
To foreign governments	2	169	128	200	219	253	174	105
To international organizations	-	-	-	1.2	0.2	0.5	0.2	0.5
To general government units	3,889	4,044	4,252	5,118	5,085	6,026	3,757	3,177
<b>Social Benefits, of which</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>28,568</b>	<b>5,794</b>	<b>17,010</b>
Social security benefits	993	1,236	1,464	2,048	2,581	3,258	2,544	3,309
Social assistance benefits <sup>2/</sup>	2,600	26,805	2,400	3,438	6,200	24,700	2,500	13,165
Service expenditures for non employees	418	625	570	572	516	536	693	469
Social benefits for employees	38	41	49	60	70	73	57	67
<b>Other Expenditures, of which</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>34,716</b>	<b>24,117</b>	<b>26,291</b>
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,433	2,119	2,117
Taxes and fees	95	100	74	67	58	92	43	78
Contributions	324	256	246	162	345	330	188	135
Other	2,967	3,553	3,589	3,136	2,623	3,010	1,888	1,904
Contingency Reserves <sup>3/</sup>	20,505	23,098	24,992	28,000	27,770	31,283	21,998	24,174
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>58,787</b>	<b>20,389</b>	<b>23,904</b>
Fixed Assets	28,186	34,654	39,205	33,303	28,997	52,740	18,236	21,869
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	51,504	17,916	21,495
Postponed (operational) expenses	452	493	583	655	599	1,236	320	374
Non-Productive Assets <sup>4/</sup>	270	448	680	508	583	962	393	542
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	4,816	1,759	1,493

Source: Ministry of Finance.

# Revised figures.

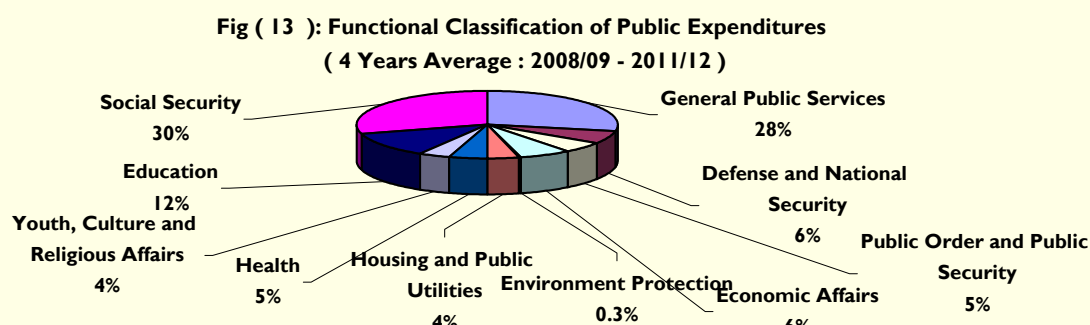
\* Preliminary.

1/ Data reflects revised budget figures according to the Decree Number 27 for the year 2012, and the Presidential Decree Number 100 for the year 2012 regarding the Supplementary Budget. It is noteworthy that 2012/2013 budget figures will be revised periodically on monthly basis starting March 2013.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.



Source: Ministry of Finance.