

# Section 4

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## FISCAL SECTOR

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**Table ( 10 ): Summary of Government Fiscal Operations**

(LE Million)

	2008/09		2009/10		2010/11		2011/12		2012/13 *	2013/14 1/
	Actual		Actual		Actual		Actual		Preliminary Actual	Budget
	Budget Sector 2/	General Government 3/	Budget Sector 2/	Budget						
<b>Total Revenues</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>265,286</b>	<b>302,010</b>	<b>303,622</b>	<b>348,864</b>	<b>344,607</b>	<b>505,499</b>
Tax Revenues	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	251,056	358,729
Grants	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	4,978	2,358
Other Revenues	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	88,574	144,413
<b>Total Expenditures</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>401,866</b>	<b>440,411</b>	<b>470,992</b>	<b>516,422</b>	<b>582,686</b>	<b>689,327</b>
Wages and Salaries	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	140,971	171,159
Purchases of Goods and Services	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	25,070	29,424
Interest Payments	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	146,971	182,046
Subsidies, Grants and Social benefits	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	196,972	204,739
Other Expenditures	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	34,642	38,280
Purchases of Non-Financial assets	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	38,061	63,679
<b>Cash Deficit 4/</b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>136,580</b>	<b>138,401</b>	<b>167,370</b>	<b>167,558</b>	<b>238,079</b>	<b>183,828</b>
<b>Net Acquisition of Financial assets</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-665</b>	<b>-1,866</b>	<b>1,825</b>	<b>2,217</b>
<b>Overall Fiscal Deficit</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>134,460</b>	<b>134,138</b>	<b>166,705</b>	<b>165,692</b>	<b>239,903</b>	<b>186,045</b>
<b>Memorandum items:</b>										
Overall Deficit/ GDP (%) 5/	6.9	6.9	8.1	8.2	9.8	9.8	10.8	10.7	13.8	9.1
Primary Deficit / GDP (%) 5/	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.7	5.4	0.2
Revenues/ GDP (%) 5/	27.1	27.7	22.2	25.1	19.3	22.0	19.7	22.6	19.9	24.7
Expenditure/ GDP (%) 5/	33.7	34.2	30.3	32.9	29.3	32.1	30.5	33.5	33.6	33.6

Source: Ministry of Finance.

\* Preliminary, subject to revision. It is noteworthy that fiscal data for the year 2012/2013 is preliminary and subject to further revision until final accounts for governmental units are disclosed.

1/ Data reflects budget figures according to the Decree Number 19 for the year 2013. Includes structural measures on Revenue and Expenditure sides.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

FISCAL SECTOR

**Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>**

(LE Millions)

	Budget	Actuals					Preliminary Actual
		2013/14 <sup>3/</sup>	2007/08	2008/09	2009/10	2010/11	2011/12
<b>Total Revenues</b>	<b>505,499</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>344,607</b>
Tax Revenues	358,729	137,195	163,222	170,494	192,072	207,410	251,056
Income Tax	158,951	67,059	80,255	76,618	89,593	91,245	117,765
Property Taxes	24,092	2,052	2,763	8,770	9,452	13,089	16,447
Taxes on Goods and Services	145,184	49,747	62,650	67,095	76,068	84,594	92,874
Taxes on International Trade	21,546	14,020	14,091	14,702	13,858	14,788	16,761
Other Taxes	8,956	4,317	3,464	3,309	3,102	3,694	7,208
Non-Tax Revenue	146,770	84,209	119,283	97,621	73,214	96,212	93,552
Grants	2,358	1,463	7,984	4,333	2,287	10,104	4,978
From Foreign Governments	1,546	1,155	7,535	3,497	924	9,339	4,677
From International Organizations	257	109	148	332	392	95	80
Other	555	198	301	503	971	670	221
Other Revenues	144,413	82,746	111,299	93,288	70,927	86,108	88,574
Property Income	94,804	52,455	53,395	54,571	41,188	55,979	56,285
Proceeds from Sales of Goods and Services	20,974	12,037	16,216	17,212	17,405	17,819	19,160
Fines, Penalties and Forfeits	679	247	566	421	640	519	424
Voluntary Transfers	47	557	514	684	916	673	296
Miscellaneous Revenues	27,910	17,450	40,608	20,400	10,779	11,118	12,410
<b>Total Expenditures</b>	<b>689,327</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>582,686</b>
Compensation of Employees	171,159	62,839	76,147	85,369	96,271	122,818	140,971
Purchases of Goods and Services	29,424	18,470	25,072	28,059	26,148	26,826	25,070
Interest Payments	182,046	50,528	52,810	72,333	85,077	104,441	146,971
Subsidies, Grants and Social benefits	204,739	92,371	127,033	102,974	123,125	150,193	196,972
Other Expenditures	38,280	23,892	27,007	28,901	31,364	30,796	34,642
Purchases of Non-Financial assets	63,679	34,191	43,430	48,350	39,881	35,918	38,061
<b>Total Cash Deficit <sup>4/</sup></b>	<b>183,828</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>238,079</b>
<b>Net Acquisition of Financial assets</b>	<b>2,217</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>1,825</b>
<b>Overall Fiscal Deficit</b>	<b>186,045</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>239,903</b>
<b>Memorandum items:</b>							
Overall Deficit/ GDP (%) <sup>5/</sup>	9.1	6.8	6.9	8.1	9.8	10.8	13.8
Primary Deficit / GDP (%) <sup>5/</sup>	0.2	1.2	1.8	2.1	3.6	4.0	5.4
Revenues/ GDP (%) <sup>5/</sup>	24.7	24.7	27.1	22.2	19.3	19.7	19.9
Expenditure/ GDP (%) <sup>5</sup>	33.6	31.5	33.7	30.3	29.3	30.5	33.6

Source: Ministry of Finance.

\* **Preliminary, subject to revision. It is noteworthy that fiscal data for the year 2012/2013 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

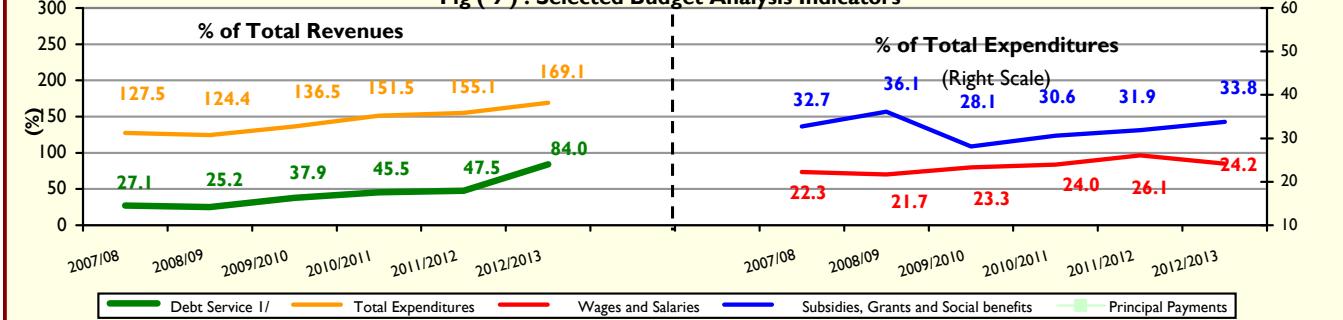
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures according to the Decree Number 19 for the year 2013. Includes structural measures on Revenue and Expenditure sides.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

**Fig ( 9 ) : Selected Budget Analysis Indicators**



Source: Ministry of Finance.

\* Preliminary.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

	Actuals						July- March 2012/13 *
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	
Overall Fiscal Deficit	54,697	61,122	71,826	98,038	134,460	166,705	175,887
Sources of Finance	54,697	61,122	71,826	98,038	134,460	166,705	175,887
Net Privatization Proceeds	172	673	183	425	22	0	12
Domestic Sources	33,286	527	83,627	101,492	144,295	182,218	220,796
Non-Banks	54,212	3,714	-15,191	61,229	34,712	35,844	48,084
Banks	-20,926	-3,187	98,818	40,263	109,583	146,374	172,712
Foreign Sources	3,581	11,439	-1,812 <sup>2/</sup>	2,458	5,022	-9,062	-2,306
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-	-
Payments of Outstanding Arrears	-693	-56	-4	-	-	-	-
Other	19,922	14,791	-602	347	3,553	-443	-11,294
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	1,533	8,772
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-11,376	-4,924
Undistributed	29	203	-2,017	-7,785	-14,935	3,835	-35,169

Source: Ministry of Finance.

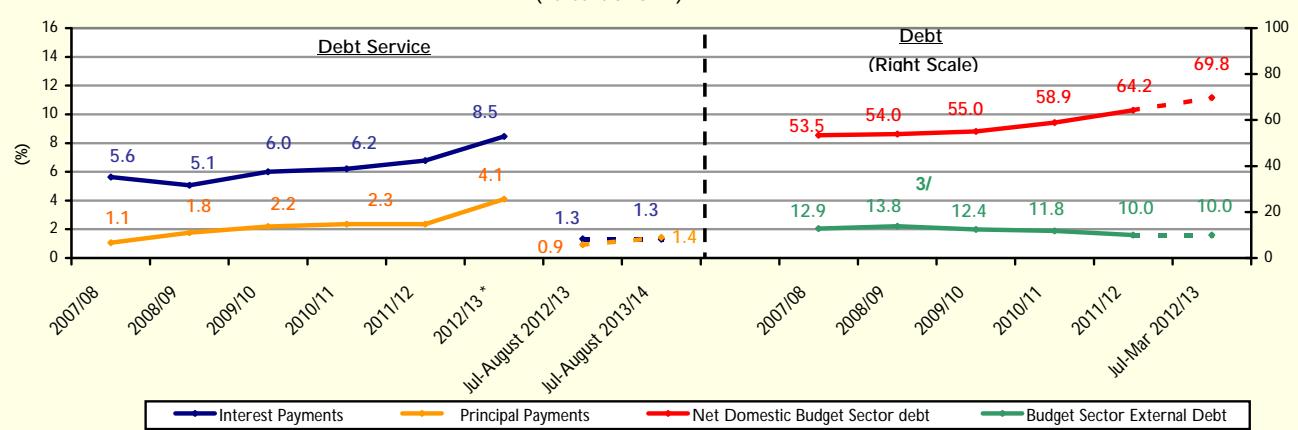
1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

FISCAL SECTOR

Fig ( 10 ) : Debt Service Indicators (Budget Sector <sup>1/</sup>)

(Percent of GDP)<sup>2/</sup>



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary, subject to revision. It is noteworthy that fiscal data for the year 2012/2013 is preliminary and subject to further revision until final accounts for governmental units are disclosed.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE 2050 billion compared to a revised figure of LE1735 billion in 2012/2013.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	(LE Millions) 2013/14 <sup>1/</sup> Budget
	Actuals					Preliminary Actual	
<b>Total Revenues</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>344,607</b>	<b>505,499</b>
<b>Tax Revenues</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>251,056</b>	<b>358,729</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>117,765</b>	<b>158,951</b>
<b>Taxes on income from employment</b>	<b>7,351</b>	<b>9,144</b>	<b>11,401</b>	<b>13,393</b>	<b>16,010</b>	<b>19,705</b>	<b>21,417</b>
<b>Taxes on income from activity other than employment</b>	<b>4,102</b>	<b>5,080</b>	<b>4,918</b>	<b>5,485</b>	<b>5,582</b>	<b>6,442</b>	<b>11,944</b>
<b>Capital Gains Tax</b>	<b>43</b>	<b>60</b>	<b>84</b>	<b>177</b>	<b>104</b>	<b>87</b>	<b>4,330</b>
<b>Taxes on Corporate Profits, of which</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>91,531</b>	<b>121,260</b>
From EGPC	29,268	34,135	32,181	34,308	34,075	44,753	61,249
From Suez Canal	10,268	10,391	9,443	10,900 2/	11,800 2/	12,150	16,409
From other companies	15,997	21,416	18,576	25,330	23,674	26,339	37,602
<b>Taxes on Property</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>16,447</b>	<b>24,092</b>
<b>Recurrent Tax on Immovable Property</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>531</b>	<b>2,438</b>
Lands	176	278	189	178	175	185	221
Buildings	231	334	329	139	346	346	2,217
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>13,905</b>	<b>19,045</b>
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	13168	18,293
<b>Taxes and Fees on Cars</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,011</b>	<b>2,609</b>
<b>Taxes on Goods and Services, of which</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>92,874</b>	<b>145,184</b>
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	39,530	62,125
Domestic	8,927	9,542	11,735	12,923	15,566	14,077	31,660
Imported	16,521	18,063	18,977	18,950	21,607	25,454	30,465
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	9,768	20,759
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	30,460	43,567
Excises on Imports (Table I)	27	23	50	55	71	49	98
Taxes on Specific Services	684	1,056	917	873	880	1,092	1,323
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	5,243	8,608
<b>Taxes on International Trade, of which</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>16,761</b>	<b>21,546</b>
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	15,616	20,535
<b>Other Taxes</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>7,208</b>	<b>8,956</b>

Source: Ministry of Finance

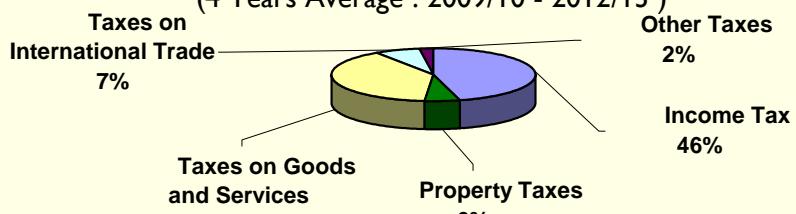
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1/ Data reflects budget figures according to the Decree Number 19 for the year 2013. Includes structural measures on Revenue and Expenditure sides.

2/ The noticeable increase in "Other Companies" sub item in 2010/2011 and 2011/2012 is attributed to the repayment of all accrued taxes on receipts from the sale of the third license. Worth noting that these taxes were previously recorded as part of "Other Property Income".

**Fig ( 11 ) : Breakdown of Tax Revenues**

(4 Years Average : 2009/10 - 2012/13 )



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10 Actuals	2010/11	2011/12	2012/13 * Preliminary Actual	2013/14 <sup>1/</sup> Budget
<b>Total Non-Tax revenues</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>93,552</b>	<b>146,770</b>
<b>Grants</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>4,978</b>	<b>2,358</b>
From Foreign Governments	1,155	7,535	3,497	924	9,339	4,677	1,546
From International Organizations	109	148	332	392	95	80	257
Other	198	301	503	971	670	221	555
<b>Other Revenues</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>88,574</b>	<b>144,413</b>
<b>Property Income</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>56,285</b>	<b>94,804</b>
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	830	1,800
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	698	1,632
Dividends, of which	46,112	40,356	43,186	41,315	52,358	51,913	80,907
EGPC	25,282	21,637	25,546	21,010	15,027	18,785	38,985
Suez Canal	15,098	13,573	12,729	15,252	16,118	16,375	21,673
Economic Authorities	3,047	1,245	1,431	1,287	2,207	1,915	2,900
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	2,903	4,203
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,180	6,697
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800	2,933	2,316
Other Property Income <sup>2/</sup>	3,108	655	1,557	-2,912	-534	361	5,400
<b>Sales of Goods and Services</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>19,160</b>	<b>20,974</b>
Service fees, of which	11,986	14,758	15,977	17,280	17,789	19,136	20,946
Current revenue from special accounts and funds <sup>4/ 5/</sup>	9,393	11,468	12,268	13,741	14,290	15,873	15,538
Sales of Goods, of which	51	1,458	1,235	125	30	24	28
Revenue from natural gas price reform <sup>6/</sup>	-	1,415	1,200	100	0	0	0
<b>Fines, Penalties and Forfeits</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>424</b>	<b>679</b>
<b>Voluntary Transfers other than grants</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>296</b>	<b>47</b>
Current	330	393	460	676	497	223	46
Capital	226	120	225	240	176	73	1
<b>Miscellaneous Revenues</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>12,410</b>	<b>27,910</b>
Current	5,505	31,055	3,373	2,865	3,527	6,447	3,603
Capital, of which	11,945	9,554	17,027	7,914	7,592	5,963	24,306
Decrease in Advanced payments <sup>7/</sup>	2,150	3,091	3,081	3,580	3,254	3,093	0
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	2,179	15,223

Source: Ministry of Finance

\* Preliminary, subject to revision. It is noteworthy that fiscal data for the year 2012/2013 is preliminary and subject to further revision until final accounts for governmental units are disclosed.

1/ Data reflects budget figures according to the Decree Number 19 for the year 2013. Includes structural measures on Revenue and Expenditure sides.

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.6 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile license to a foreign investor.

3/ It is worth noting that this item has a negative sign because it includes revenues from the sale of the third mobile license that was previously recorded as profits. Yet, during 2010/2011, and 2011/2012 dues to the tax authority on these profits were fully settled. Therefore, the amount of tax repayment was deducted from other property income against an equal increase in the sub item "Other Companies" under the First Chapter "Tax Revenues".

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 20 percent receipts of the Special Accounts and Funds for the Ministry of Finance starting July 2012/2013 according to law Number 27 for the year 2012.

6/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

7/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>  
(Based on U.N. Broad Economic Category Classification)

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2008/09	2009/10	2010/11	2011/12	2012/13 *	2008/09	2009/10	2010/11	2011/12	2012/13 *
<b>Total</b>	247,704	238,930	327,026	362,889	427,993	14,091	14,655	13,857	14,758	16,771
	(8.1)	-(3.5)	(36.9)	(11.0)	(17.9)	(0.6)	(4.0)	-(5.4)	(6.5)	(21.0)
111 Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	31,679	5	5	19	24	26
112 Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	10,331	48	46	31	102	123
121 Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	12,411	117	47	41	24	26
122 Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	18,759	323	352	1,090	425	506
21 Primary Industrial Inputs	17,516	17,517	28,992	33,883	31,647	181	211	175	155	138
22 Primary Manufactured Inputs	89,304	91,507	107,471	125,256	138,555	3,393	2,756	2,334	2,439	2,378
31 Fuel and oil (crude)	5,828	10,456	3,670	7,205	23,214	2	185	154	0	0
32 Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	31,995	121	368	899	1,268	1,300
41 Capital goods, except transport equipment	34,594	29,625	40,165	27,051	42,527	879	996	851	769	756
42 Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	20,403	443	483	507	512	516
51 Passenger motor cars	7,580	7,656	7,573	7,316	9,098	2,931	3,234	2,388	3,127	2,718
52 Motor cars (other)	6,555	6,387	9,055	7,047	8,480	1121	847	846	794	732
53 Spare parts and accessories for transportation	6,703	7,739	13,645	13,323	16,784	557	513	634	723	717
61 Durable consumption goods	10,188	5,050	4,621	4,001	6,091	432	415	743	652	633
62 Semi-durable consumption goods	2,943	3,427	7,094	5,944	8,604	564	569	1,113	631	751
63 Non-Durable consumption goods	7,768	8,765	12,057	12,256	17,342	454	490	560	261	364
7 Other Commodities	11	45	182	133	75	2,520	3,140	1,470	2,852	5,327
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	44,943	43,344	56,288	60,492	71,344					
Customs / GDP <sup>3/</sup>	6.3	5.0	5.19	5.17	5.04	1.4	1.2	1.0	0.9	1.0
Customs / Total Revenues and grants	1.6	1.4	1.41	1.15	1.08	5.0	5.5	5.2	4.9	4.8
Customs / Total Taxes <sup>4/</sup>	10.7	9.1	7.43	7.01	6.3	6.1	5.7	5.94	5.82	5.96

Sources: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

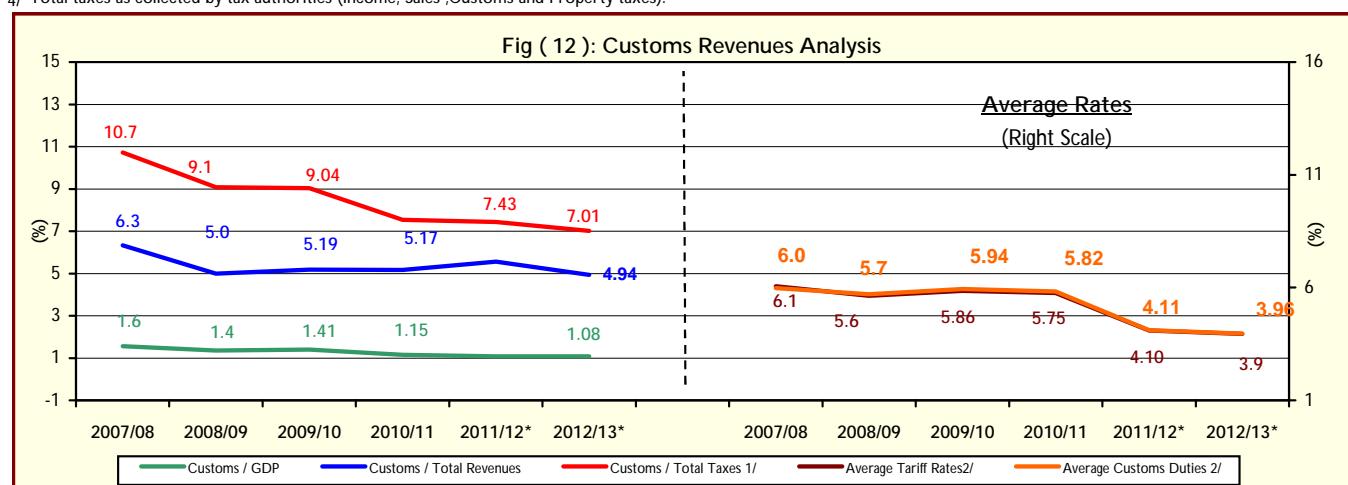
\* Preliminary. It is noteworthy that preliminary fiscal data for the year 2012/2013 is still under preparation and will be published when finalized.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

**Table ( 14): Expenditures Breakdown <sup>1/</sup>**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2013/14 <sup>1/</sup>
	Actuals			Preliminary Actual		Budget	
<b>Total Expenditures</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>582,686</b>	<b>689,327</b>
<b>Compensation of Employees, of which</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>96,271</b>	<b>122,818</b>	<b>140,971</b>	<b>171,159</b>
<b>Salaries and wages in cash and in-kind</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>78,270</b>	<b>99,926</b>	<b>116,372</b>	<b>140,608</b>
Permanent staff	13,939	15,157	15,840	17,917	19,959	23,321	28,431
Temporary staff	701	969	1,191	1,748	2,124	1,908	2,401
Rewards	21,943	26,710	29,940	35,093	52,729	60,538	74,200
Specific Allowances	3,966	6,223	9,381	9,981	11,207	17,071	20,062
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	11,678	12,664
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	1,855	2,850
<b>Insurance Benefits</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>9,103</b>	<b>11,589</b>	<b>13,670</b>	<b>17,499</b>
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	12,095	15,316
Other Insurance benefits	701	798	880	1,033	1,283	1,574.9	2,183
<b>Purchases of Goods and Services, of which</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>26,148</b>	<b>26,826</b>	<b>25,070</b>	<b>29,424</b>
<b>Goods, of which</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>9,979</b>	<b>10,599</b>	<b>11,657</b>	<b>13,397</b>
Raw materials	3,102	3,482	4,149	4,031	4,299	5,382	6,370
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	1,008	974
Water and Lighting	2,621	5,831	4,993	3,846	4,159	4,054	4,316
<b>Services, of which</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>10,716</b>	<b>11,516</b>	<b>11,085.4</b>	<b>11,588</b>
Maintenance	2,401	2,925	3,428	3,336	3,194	3,504	4,228
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,362.9	1,222
Public transportation	1,134	1,349	1,900	2,112	2,106	2,312	2,654
Various Services 3/	1,745	3,158	3,459	3,133	3,850	2,997.7	2,414
<b>Other</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>5,453</b>	<b>4,711</b>	<b>2,328</b>	<b>4,439</b>

Sources: Ministry of Finance, Egyptian Tax Authority

\* Preliminary, subject to revision. It is noteworthy that fiscal data for the year 2012/2013 is preliminary and subject to further revision until final accounts for governmental units are disclosed.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures according to the Decree Number 19 for the year 2013. Includes structural measures on Revenue and Expenditure sides.

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

**Table ( 14 ): Expenditures Breakdown (Continued)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2013/14
	Actuals						Preliminary Actual
<b>Interest, of which</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>104,441</b>	<b>146,971</b>	<b>182,046</b>
Foreign	3,737	3,598	2,840	3,416	3,418	3,892	7,462
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	125,131	153,599
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	17,836	20,779
Other	208	138	187	127	148	112.7	207
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>196,972</b>	<b>204,739</b>
<b>Subsidies</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>170,798</b>	<b>160,122</b>
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	168,975	158,272
GASC	16,445	21,072	16,819	32,743	30,282	32,551	30,834
EGPC	60,249	62,703	66,524	67,680	95,535	120000	99,595
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	1,822	1,850
<b>Grants</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>4,999</b>	<b>5,764</b>
To foreign governments	2	169	128	200	219	145	183
To international organizations	-	-	-	1.2	0.2	0.5	0.2
To general government units	3,889	4,044	4,252	5,118	5,085	4,853	5,581
<b>Social Benefits, of which</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>20,789</b>	<b>33,477</b>
Social security benefits	993	1,236	1,464	2,048	2,581	3,755	3,364
Social assistance benefits <sup>2/</sup>	2,600	26,805	2,400	3,438	6,200	16,352	29,200
Service expenditures for non employees	418	625	570	572	516	597	820
Social benefits for employees	38	41	49	60	70	86.7	94
<b>Other Expenditures, of which</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>34,642</b>	<b>38,280</b>
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3564.8	4,071
Taxes and fees	95	100	74	67	58	87.9	136
Contributions	324	256	246	162	345	313.3	380
Other	2,967	3,553	3,589	3,136	2,623	3163.6	3,554
Contingency Reserves <sup>3/</sup>	20,505	23,098	24,992	28,000	27,770	31077	34,209
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>38,061</b>	<b>63,679</b>
<b>Fixed Assets</b>	<b>28,186</b>	<b>34,654</b>	<b>39,205</b>	<b>33,303</b>	<b>28,997</b>	<b>32,938</b>	<b>57,237</b>
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	32,375	56,286
Postponed (operational) expenses	452	493	583	655	599	562.1	951
<b>Non-Productive Assets<sup>4/</sup></b>	<b>270</b>	<b>448</b>	<b>680</b>	<b>508</b>	<b>583</b>	<b>773.1</b>	<b>1,139</b>
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	4,351	4,304

Source: Ministry of Finance.

\* Preliminary, subject to revision. It is noteworthy that fiscal data for the year 2012/2013 is preliminary and subject to further revision until final accounts for governmental units are disclosed.

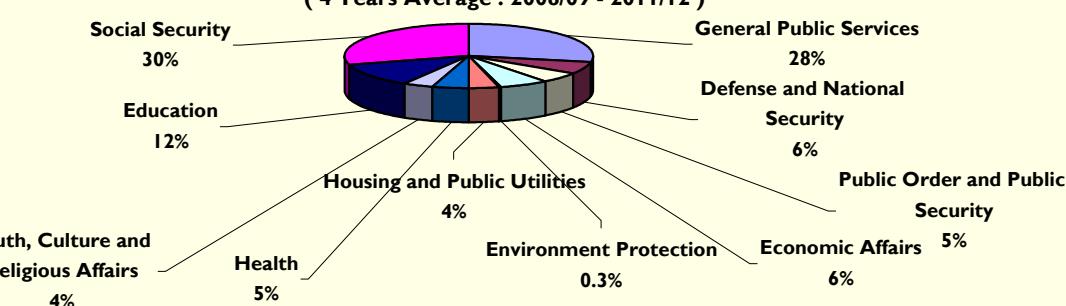
1/ Data reflects budget figures according to the Decree Number 19 for the year 2013. Includes structural measures on Revenue and Expenditure sides.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.

**Fig ( 13 ): Functional Classification of Public Expenditures ( 4 Years Average : 2008/09 - 2011/12 )**



Source: Ministry of Finance.