

Section 4

FISCAL SECTOR

Table (10) Summary of Government Fiscal Operations-----	25
Table (11) Budget Sector: Summary of Main Budget Operations-----	26 -27
Table (12-a): Revenues Breakdown (Main Tax Revenues)-----	28
Table (12-b): Revenues Breakdown (Non-Tax Revenues)-----	29
Table (13) Receipts by Customs Authority-----	30
Table (14) Expenditures Breakdown-----	31 -32

Table (10): Summary of Government Fiscal Operations

(LE Million)

	2008/09		2009/10		2010/11		2011/12		2012/13 *	2013/14 ^{1/}
	Actual		Actual		Actual		Actual		Preliminary Actual	Budget
	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	Budget Sector ^{2/}						
Total Revenues	282,505	288,544	268,114	303,374	265,286	302,010	303,622	348,864	350,322	505,499
Tax Revenues	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	251,119	358,729
Grants	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	5,208	2,358
Other Revenues	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	93,996	144,413
Total Expenditures	351,500	356,942	365,987	396,693	401,866	440,411	470,992	516,422	588,188	689,327
Wages and Salaries	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	142,956	171,159
Purchases of Goods and Services	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	26,652	29,424
Interest Payments	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	146,995	182,046
Subsidies, Grants and Social benefits	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	197,093	204,739
Other Expenditures	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	34,975	38,280
Purchases of Non-Financial assets	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	39,516	63,679
Cash Deficit ^{4/}	68,995	68,398	97,872	93,319	136,580	138,401	167,370	167,558	237,865	183,828
Net Acquisition of Financial asset	2,831	3,980	166	5,477	-2,120	-4,263	-665	-1,866	1,854	2,217
Overall Fiscal Deficit	71,826	72,378	98,038	98,796	134,460	134,138	166,705	165,692	239,719	186,045
Memorandum items:										
Overall Deficit/ GDP (%) ^{5/}	6.9	6.9	8.1	8.2	9.8	9.8	10.6	10.5	13.7	9.1
Primary Deficit / GDP (%) ^{5/}	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.6	5.3	0.2
Revenues/ GDP (%) ^{5/}	27.1	27.7	22.2	25.1	19.3	22.0	19.3	22.1	20.0	24.7
Expenditure/ GDP (%) ^{5/}	33.7	34.2	30.3	32.9	29.3	32.1	29.9	32.8	33.5	33.6

Source: Ministry of Finance.

* Preliminary, figures revised.

1/ Data reflects budget figures according to the Decree Number 19 for the month of June 2013. Includes structural measures on Revenue and Expenditure sides, yet it doesn't include the supplementary budget worth LE 29.7 billion that has been approved according to the Law number 105 for October 2013. It is noteworthy that this supplementary budget doesn't have an additional effect on the budget deficit, due to an increase on both revenues and expenditures side with the same amount .

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE 2050 billion compared to a revised figure of LE 1753.3 billion in 2012/2013.

FISCAL SECTOR

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

	Budget	Actuals					Preliminary		
		2013/14 ^{3/}	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2013/14 Jul-Sep
Total Revenues	505,499	221,404	282,505	268,114	265,286	303,622	350,322	50,674	58,634
Tax Revenues	358,729	137,195	163,222	170,494	192,072	207,410	251,119	40,151	39,837
Income Tax	158,951	67,059	80,255	76,618	89,593	91,245	117,762	15,613	12,325
Property Taxes	24,092	2,052	2,763	8,770	9,452	13,089	16,453	3,877	4,832
Taxes on Goods and Services	145,184	49,747	62,650	67,095	76,068	84,594	92,924	16,982	19,302
Taxes on International Trade	21,546	14,020	14,091	14,702	13,858	14,788	16,771	3,439	3,138
Other Taxes	8,956	4,317	3,464	3,309	3,102	3,694	7,208	240	240
Non-Tax Revenue	146,770	84,209	119,283	97,621	73,214	96,212	99,203	10,523	18,796
Grants	2,358	1,463	7,984	4,333	2,287	10,104	5,208	-166	6,999
From Foreign Governments	1,546	1,155	7,535	3,497	924	9,339	4,820	-183	6,988
From International Organizations	257	109	148	332	392	95	112	0.0	0
Other	555	198	301	503	971	670	275	17	11
Other Revenues	144,413	82,746	111,299	93,288	70,927	86,108	93,996	10,688	11,797
Property Income	94,804	52,455	53,395	54,571	41,188	55,979	56,494	6,020	7,871
Proceeds from Sales of Goods and Services	20,974	12,037	16,216	17,212	17,405	17,819	22,733	3,449	2,700
Fines, Penalties and Forfeits	679	247	566	421	640	519	479	71	58
Voluntary Transfers	47	557	514	684	916	673	612	29	20
Miscellaneous Revenues	27,910	17,450	40,608	20,400	10,779	11,118	13,677	1,120	1,148
Total Expenditures	689,327	282,290	351,500	365,987	401,866	470,992	588,188	101,339	117,236
Compensation of Employees	171,159	62,839	76,147	85,369	96,271	122,818	142,956	32,407	44,874
Purchases of Goods and Services	29,424	18,470	25,072	28,059	26,148	26,826	26,652	3,788	3,503
Interest Payments	182,046	50,528	52,810	72,333	85,077	104,441	146,995	31,565	37,373
Subsidies, Grants and Social benefits	204,739	92,371	127,033	102,974	123,125	150,193	197,093	22,220	19,755
Other Expenditures	38,280	23,892	27,007	28,901	31,364	30,796	34,975	7,811	8,130
Purchases of Non-Financial assets	63,679	34,191	43,430	48,350	39,881	35,918	39,516	3,549	3,600
Total Cash Deficit ^{4/}	183,828	60,886	68,995	97,872	136,580	167,370	237,865	50,665	58,602
Net Acquisition of Financial assets	2,217	236	2,831	166	-2,120	-665	1,854	103	1,285
Overall Fiscal Deficit	186,045	61,122	71,826	98,038	134,460	166,705	239,719	50,768	59,887
Memorandum items:									
Overall Deficit/ GDP (%) ^{5/}	9.1	6.8	6.9	8.1	9.8	10.6	13.7	2.9	2.9
Primary Deficit / GDP (%) ^{5/}	0.2	1.2	1.8	2.1	3.6	4.0	5.3	1.1	1.1
Revenues/ GDP (%) ^{5/}	24.7	24.7	27.1	22.2	19.3	19.3	20.0	2.9	2.9
Expenditure/ GDP (%) ^{5/}	33.6	31.5	33.7	30.3	29.3	29.9	33.5	5.8	5.7

Source: Ministry of Finance.

* Preliminary, figures revised.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

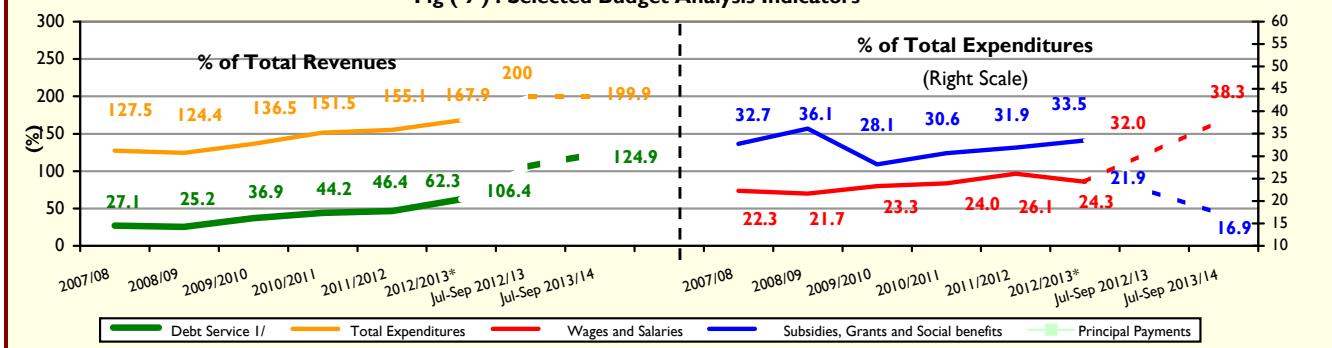
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures according to the Decree Number 19 for the month of June 2013. Includes structural measures on Revenue and Expenditure sides, yet it doesn't include the supplementary budget worth LE 29.7 billion that has been approved according to the Law number 105 for October 2013. It is noteworthy that this supplementary budget doesn't have an additional effect on the budget deficit, due to an increase on both revenues and expenditures side with the same amount .

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE 2050 billion compared to a revised figure of LE 1753.3 billion in 2012/2013.

Fig (9) : Selected Budget Analysis Indicators



Source: Ministry of Finance.

* Preliminary, figures were revised.

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

	Actuals						
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *
Overall Fiscal Deficit	54,697	61,122	71,826	98,038	134,460	166,705	239,719
Sources of Finance	54,697	61,122	71,826	98,038	134,460	166,705	239,719
Net Privatization Proceeds	172	673	183	425	22	0	12
Domestic Sources	33,286	527	83,627	101,492	144,295	182,218	270,624
Non-Banks	54,212	3,714	-15,191	61,229	34,712	35,844	49,286
Banks	-20,926	-3,187	98,818	40,263	109,583	146,374	221,338
Foreign Sources	3,581	11,439	-1,812 ^{2/}	2,458	5,022	-9,062	20,270
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-	-
Payments of Outstanding Arrears	-693	-56	-4	-	-	-	-
Other	19,922	14,791	-602	347	3,553	-443	-13,147
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	1,533	11,357
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-11,376	-6,791
Undistributed	29	203	-2,017	-7,785	-14,935	3,835	-42,606

Source: Ministry of Finance.

* Preliminary, subject to revision.

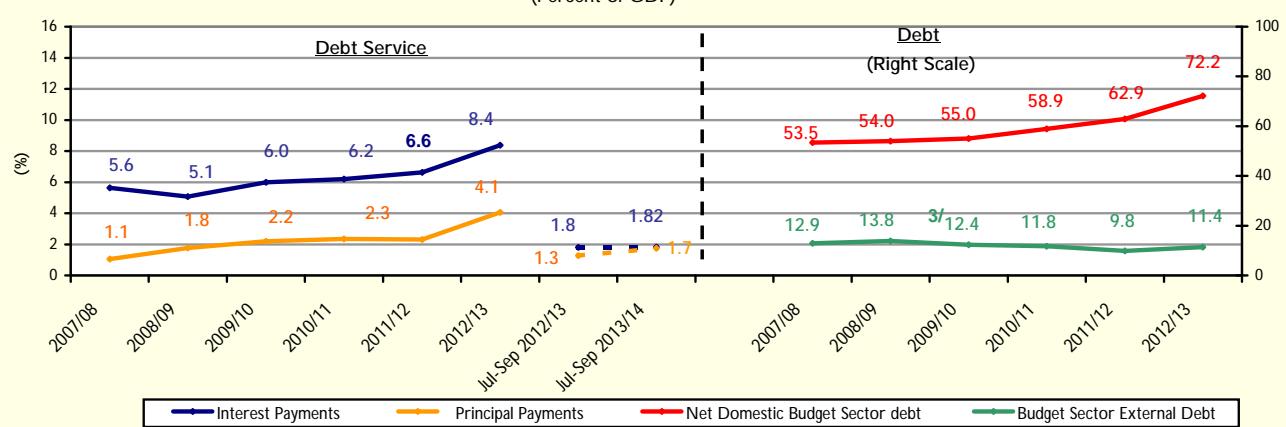
1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

FISCAL SECTOR

Fig (10) : Debt Service Indicators (Budget Sector ^{1/})

(Percent of GDP)^{2/}



Source: Ministry of Finance and Central Bank of Egypt.

* Preliminary figures revised.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE 2050 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

	(LE Millions)								
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2013/14 ^{1/}	2012/13 Jul-Sep	2013/14 Jul-Sep
	Actuals				Preliminary Actual		Budget		
Total Revenues	221,404	282,505	268,114	265,286	303,622	350,322	505,499	50,674	58,634
Tax Revenues	137,195	163,222	170,494	192,072	207,410	251,119	358,729	40,151	39,837
Taxes on Income, Capital Gains and Profits, of which	67,059	80,255	76,618	89,593	91,245	117,762	158,951	15,613	12,325
Taxes on income from employment	7,351	9,144	11,401	13,393	16,010	19,708	21,417	4,056	4,686
Taxes on income from activity other than employment	4,102	5,080	4,918	5,485	5,582	6,436	11,944	888	425
Capital Gains Tax	43	60	84	177	104	87	4,330	4	6
Taxes on Corporate Profits, of which	55,563	65,971	60,215	70,538	69,550	91,531	121,260	10,665	7,208
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	61,249	0	0
From Suez Canal	10,268	10,391	9,443	10,900 ^{2/}	11,800 ^{2/}	12,150	16,409	2,750	2,300
From other companies	15,997	21,416	18,576	25,330	23,674	25,275	37,602	2,715	2,366
Taxes on Property	2,052	2,763	8,770	9,452	13,089	16,453	24,092	3,877	4,832
Recurrent Tax on Immovable Property	407	612	518	317	520	531	2,438	111	96
Lands	176	278	189	178	175	185	221	36	35
Buildings	231	334	329	139	346	346	2,217	75	62
Taxes on Financial and Capital Transactions, of which	534	546	6,415	7,323	10,575	13,905	19,045	3,302	4,216
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	13168	18,293	3,195	4,128
Taxes and Fees on Cars	1,111	1,605	1,837	1,813	1,993	2,017	2,609	464	520
Taxes on Goods and Services, of which	49,747	62,650	67,095	76,068	84,594	92,924	145,184	16,982	19,302
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	39,496	62,125	8,341	9,641
Domestic	8,927	9,542	11,735	12,923	15,566	14,038	31,660	3,176	3,486
Imported	16,521	18,063	18,977	18,950	21,607	25,458	30,465	5,166	6,155
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	9,767	20,759	2,179	2,073
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	30,482	43,567	4,203	5,197
Excises on Imports (Table I)	27	23	50	55	71	49	98	18	13
Taxes on Specific Services	684	1,056	917	873	880	1,092	1,323	257	223
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	5,248	8,608	907	1,215
Taxes on International Trade, of which	14,020	14,091	14,702	13,858	14,788	16,771	21,546	3,439	3,138
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	15,626	20,535	3,275	2,981
Other Taxes	4,317	3,464	3,309	3,102	3,694	7,208	8,956	240	240

Source: Ministry of Finance

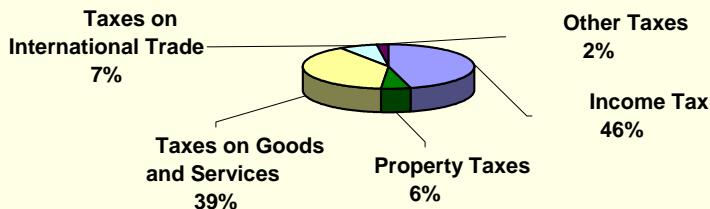
* Preliminary, figures revised.

1/ Data reflects budget figures according to the Decree Number 19 for the month of June 2013. Includes structural measures on Revenue and Expenditure sides, yet it doesn't include the supplementary budget worth LE 29.7 billion that has been approved according to the Law number 105 for October 2013. It is noteworthy that this supplementary budget doesn't have an additional effect on the budget deficit, due to an increase on both revenues and expenditures side with the same amount.

2/ The noticeable increase in "Other Companies" sub item in 2010/2011 and 2011/2012 is attributed to the repayment of all accrued taxes on receipts from the sale of the third license. Worth noting that these taxes were previously recorded as part of "Other Property Income".

Fig (11) : Breakdown of Tax Revenues

(4 Years Average : 2009/10 - 2012/13)



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2013/14 ^{4/}	2012/13		2013/14	
								Actuals		Preliminary	Budget
						Actual		Jul-Sep	Jul-Sep		
Total Non-Tax revenues	84,209	119,283	97,621	73,214	96,212	99,203	146,770	10,523	18,796		
Grants	1,463	7,984	4,333	2,287	10,104	5,208	2,358	-166	6,999		
From Foreign Governments	1,155	7,535	3,497	924	9,339	4,820	1,546	-183	6,988		
From International Organizations	109	148	332	392	95	112	257	0.0	0.2		
Other	198	301	503	971	670	275	555	17	11		
Other Revenues	82,746	111,299	93,288	70,927	86,108	93,996	144,413	10,688	11,797		
Property Income	52,455	53,395	54,571	41,188	55,979	56,494	94,804	6,020	7,871		
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	837	1,800	153	66		
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	698	1,632	150	64		
Dividends, of which	46,112	40,356	43,186	41,315	52,358	51,935	80,907	5,380	7,735		
EGPC	25,282	21,637	25,546	21,010	15,027	18,785	38,985	17	0		
Suez Canal	15,098	13,573	12,729	15,252	16,118	16,375	21,673	3,901	3,800		
Economic Authorities	3,047	1,245	1,431	1,287	2,207	1,915	2,900	614	245		
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	2,911	4,203	125	195		
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,361	6,697	84	70		
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800 ^{3/}	2,933	2,316	0	0		
Other Property Income ^{2/}	3,108	655	1,557	-2,912	-534 ^{3/}	361	5,400	403	0		
Sales of Goods and Services	12,037	16,216	17,212	17,405	17,819	22,733	20,974	3,449	2,700		
Service fees, of which	11,986	14,758	15,977	17,280	17,789	22,708	20,946	3,446	2,698		
Current revenue from special accounts and funds ^{4/ 5/}	9,393	11,468	12,268	13,741	14,290	18,946	15,538	2,878	2,048		
Sales of Goods, of which	51	1,458	1,235	125	30	25	28	3	3		
Revenue from natural gas price reform ^{6/}	-	1,415	1,200	100	0	0	0	0	0		
Fines, Penalties and Forfeits	247	566	421	640	519	479	679	71	58		
Voluntary Transfers other than grants	557	514	684	916	673	612	47	29	20		
Current	330	393	460	676	497	383	46	26	20		
Capital	226	120	225	240	176	230	1	2.2	0.1		
Miscellaneous Revenues	17,450	40,608	20,400	10,779	11,118	13,677	27,910	1,120	1,148		
Current	5,505	31,055	3,373	2,865	3,527	6,872	3,603	625	534		
Capital, of which	11,945	9,554	17,027	7,914	7,592	6,806	24,306	495	614		
Decrease in Advanced payments ^{7/}	2,150	3,091	3,081	3,580	3,254	3,363	0	93	301		
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	2,690	15,223	225	270		

Source: Ministry of Finance

* Preliminary figures revised.

1/ Data reflects budget figures according to the Decree Number 19 for the month of June 2013. Includes structural measures on Revenue and Expenditure sides, yet it doesn't include the supplementary budget worth LE 29.7 billion that has been approved according to the Law number 105 for October 2013. It is noteworthy that this supplementary budget doesn't have an additional effect on the budget deficit, due to an increase on both revenues and expenditures side with the same amount.

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.6 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile license to a foreign investor.

3/ It is worth noting that this item has a negative sign because it includes revenues from the sale of the third mobile license that was previously recorded as profits. Yet, during 2010/2011, and 2011/2012 due to the tax authority on these profits were fully settled. Therefore, the amount of tax repayment was deducted from other property income against an equal increase in the sub item "Other Companies" under the First Chapter "Tax Revenues".

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 20 percent receipts of the Special Accounts and Funds for the Ministry of Finance starting July 2012/2013 according to law Number 27 for the year 2012.

6/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

7/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table (13) : Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports						Customs Revenue 2/					
	2008/09	2009/10	2010/11	2011/12	2012/13	July-September 2013/2014	2008/09	2009/10	2010/11	2011/12	2012/13	July-September 2013/2014
Total	247,704	238,930	327,026	362,889	427,993	107,873	14,091	14,655	13,857	14,758	16,771	3,144
	(8.1)	(-3.5)	(36.9)	(11.0)	(17.9)	(13.8)	(0.6)	(4.0)	(-5.4)	(6.5)	(21.0)	(-8.1)
111 Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	31,679	5,812	5	5	19	24	26	6
112 Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	10,331	2,803	48	46	31	102	123	29
121 Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	12,411	1,741	117	47	41	24	26	6
122 Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	18,759	3,684	323	352	1,090	425	506	117
21 Primary Industrial Inputs	17,516	17,517	28,992	33,883	31,647	6,270	181	211	175	155	138	34
22 Primary Manufactured Inputs	89,304	91,507	107,471	125,256	138,555	32,528	3,393	2,756	2,334	2,439	2,378	608
31 Fuel and oil (crude)	5,828	10,456	3,670	7,205	23,214	12,598	2	185	154	0	0	0
32 Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	31,995	10,379	121	368	899	1,268	1,300	367
41 Capital goods, except transport equipment	34,594	29,625	40,165	27,051	42,527	10,992	879	996	851	769	756	194
42 Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	20,403	5,395	443	483	507	512	516	129
51 Passenger motor cars	7,580	7,656	7,573	7,316	9,098	1,726	2,931	3,234	2,388	3,127	2,718	729
52 Motor cars (other)	6,555	6,387	9,055	7,047	8,480	1,711	1121	847	846	794	732	192
53 Spare parts and accessories for transportation	6,703	7,739	13,645	13,323	16,784	3,942	557	513	634	723	717	180
61 Durable consumption goods	10,188	5,050	4,621	4,001	6,091	1,611	432	415	743	652	633	160
62 Semi-durable consumption goods	2,943	3,427	7,094	5,944	8,604	1,550	564	569	1,113	631	751	181
63 Non-Durable consumption goods	7,768	8,765	12,057	12,256	17,342	5,116	454	490	560	261	364	75
7 Other Commodities	11	45	182	133	75	16	2,520	3,140	1,470	2,852	5,327	137
Memorandum Items												
Total Imports (US\$ Millions)	44,943	43,344	56,288	60,492	71,344	15,396						
Customs / GDP ^{3/}	6.4	5.2	5.2	5.6	4.9		1.4	1.2	1.0	0.9	1.0	0.2
Customs / Total Revenues and grants	9.1	9.0	7.5	7.4	7.0	8.94	6.2	5.9	5.8	4.1	3.57	
Customs / Total Taxes 4/	1.6	1.4	1.1	1.1	0.2	0.15	6.1	5.9	5.8	4.10	3.95	2.88

Sources: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

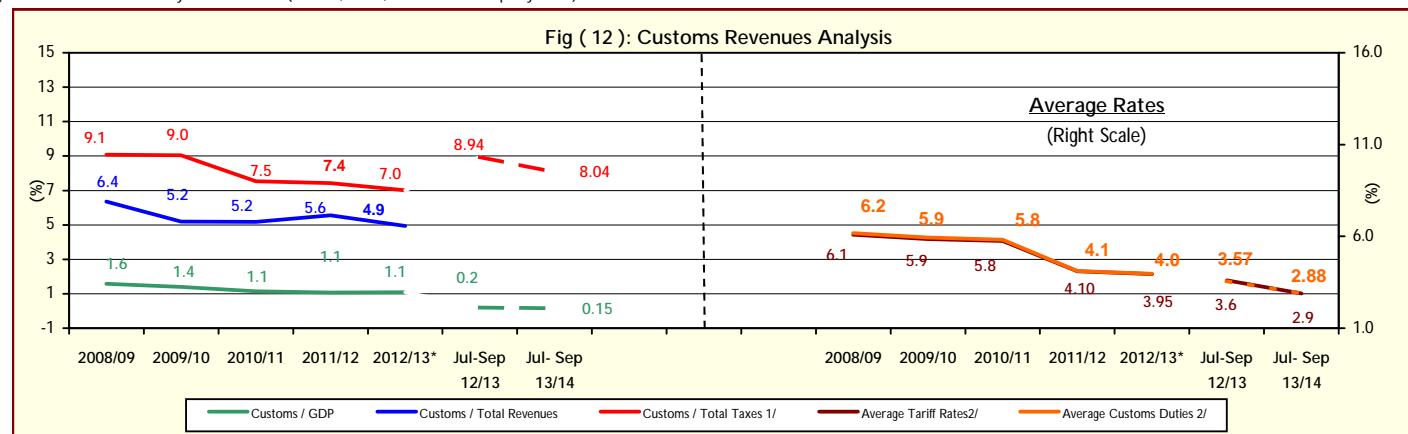
* Preliminary, figures revised.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE 2050 billion compared to a revised figure of LE 1753.3 billion in 2012/2013.

4/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

* Preliminary Preliminary, figures were revised.

1/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{1/}

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2013/14 ^{2/}	2012/13 2013/14	
	Actuals					Preliminary Actual	Budget	Jul-Sep	Jul-Sep
Total Expenditures	282,290	351,500	365,987	401,866	470,992	588,188	689,327	101,339	117,236
Compensation of Employees, of which	62,839	76,147	85,369	96,271	122,818	142,956	171,159	32,407	44,874
Salaries and wages in cash and in-kind	51,172	62,658	70,321	78,270	99,926	118,196	140,608	26,948	36,936
Permanent staff	13,939	15,157	15,840	17,917	19,959	24,006	28,431	5,130	6,353
Temporary staff	701	969	1,191	1,748	2,124	1,983	2,401	438	512
Rewards	21,943	26,710	29,940	35,093	52,729	61,293	74,200	15,141	22,170
Specific Allowances	3,966	6,223	9,381	9,981	11,207	17,317	20,062	3,057	4,674
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	11,681	12,664	2,823	2,686
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	1,915	2,850	360	541
Insurance Benefits	6,165	7,210	7,850	9,103	11,589	13,675	17,499	3,117	4,258
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	12,100	15,316	2,790	3,800
Other Insurance benefits	701	798	880	1,033	1,283	1,575	2,183	327	458
Purchases of Goods and Services, of which	18,470	25,072	28,059	26,148	26,826	26,652	29,424	3,788	3,503
Goods, of which	7,272	11,404	11,967	9,979	10,599	11,994	13,397	1,495	1,391
Raw materials	3,102	3,482	4,149	4,031	4,299	5,704	6,370	677	610
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	1,016	974	198	189
Water and Lighting	2,621	5,831	4,993	3,846	4,159	3,957	4,316	450	420
Services, of which	7,625	9,805	11,442	10,716	11,516	11,297	11,588	2,031	1,895
Maintenance	2,401	2,925	3,428	3,336	3,194	3,566	4,228	602	581
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,370	1,222	169	321
Public transportation	1,134	1,349	1,900	2,112	2,106	2,329	2,654	549	547
Various Services 3/	1,745	3,158	3,459	3,133	3,850	2,994	2,414	562	363
Other	3,574	3,864	4,650	5,453	4,711	3,361	4,439	263	218

Sources: Ministry of Finance, Egyptian Tax Authority

* Preliminary, figures revised.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures according to the Decree Number 19 for the month of June 2013. Includes structural measures on Revenue and Expenditure sides, yet it doesn't include the supplementary budget worth LE 29.7 billion that has been approved according to the Law number 105 for October 2013. It is noteworthy that this supplementary budget doesn't have an additional effect on the budget deficit, due to an increase on both revenues and expenditures side with the same amount .

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant .

Table (14): Expenditures Breakdown (Continued)

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 *	2013/14/1	2012/13	2013/14	
	Actuals						Preliminary Actual	Budget	Jul-Sep	Jul-Sep
Interest, of which	50,528	52,810	72,333	85,077	104,441	146,995	182,046	31,565	37,373	
Foreign	3,737	3,598	2,840	3,416	3,418	3,896	7,462	1,140	1,169	
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	125,131	153,599	26,342	30,750	
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	17,836	20,779	4,083	5,450	
Other	208	138	187	127	148	133	207	0.3	4	
Subsidies, Grants and Social Benefits, of which	92,371	127,033	102,974	123,125	150,193	197,093	204,739	22,220	19,755	
Subsidies	84,205	93,830	93,570	111,211	134,963	170,800	160,122	16,495	7,796	
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	168,978	158,272	15,947	7,458	
GASC	16,445	21,072	16,819	32,743	30,282	32,551	30,834	3,702	2,393	
EGPC	60,249	62,703	66,524	67,680	95,535	120000	99,595	10,500	0	
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	1,822	1,850	548	338	
Grants	3,890	4,213	4,380	5,319	5,305	5,014	5,764	620	935	
To foreign governments	2	169	128	200	219	145	183	11	12	
To international organizations	-	-	-	1.2	0.2	0.4	0.2	0.2	0.2	
To general government units	3,889	4,044	4,252	5,118	5,085	4,869	5,581	608	922	
Social Benefits, of which	4,050	28,707	4,483	6,118	9,367	20,778	33,477	4,830	10,808	
Social security benefits	993	1,236	1,464	2,048	2,581	3,753	3,364	702	981	
Social assistance benefits ^{2/}	2,600	26,805	2,400	3,438	6,200	16,352	29,200	3,900	9,734	
Service expenditures for non employees	418	625	570	572	516	587	820	207	69	
Social benefits for employees	38	41	49	60	70	87	94	21	24	
Other Expenditures, of which	23,892	27,007	28,901	31,364	30,796	34,975	38,280	7,811	8,130	
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,830	4,071	493	305	
Taxes and fees	95	100	74	67	58	92	136	15	13	
Contributions	324	256	246	162	345	314	380	29	0.5	
Other	2,967	3,553	3,589	3,136	2,623	3,424	3,554	450	291	
Contingency Reserves ^{3/}	20,505	23,098	24,992	28,000	27,770	31,145	34,209	7,317	7,825	
Purchases of Non-Financial Assets (Investments), of which	34,191	43,430	48,350	39,881	35,918	39,516	63,679	3,549	3,600	
Fixed Assets	28,186	34,654	39,205	33,303	28,997	31,931	57,237	3,171	3,383	
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	31,404	56,286	3,069	3,307	
Postponed (operational) expenses	452	493	583	655	599	526	951	102	76	
Non-Productive Assets ^{4/}	270	448	680	508	583	809	1,139	172	9	
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	6,777	4,304	206	209	

Source: Ministry of Finance.

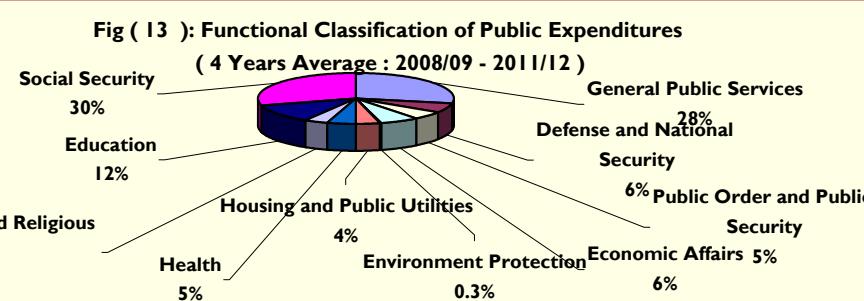
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2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.



Source: Ministry of Finance.