

# Section 4

## FISCAL SECTOR

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Table ( 10 ): Summary of Government Fiscal Operations

	(LE Million)									
	2006/07		2007/08		2008/09		2009/10 *		2010/11	
	Actual		Actual		Actual		Preliminary Actual		Budget	
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>
<b>Total Revenues</b>	<b>180,215</b>	<b>205,654</b>	<b>221,404</b>	<b>248,834</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>285,810</b>	<b>322,731</b>
Tax Revenues	114,326	114,326	137,195	137,195	163,222	163,222	170,494	170,495	200,424	200,424
Grants	3,886	3,886	1,463	1,463	7,984	7,984	4,333	4,332	5,156	5,155
Other Revenues	62,003	87,442	82,746	110,177	111,299	117,339	93,288	128,547	80,230	117,152
<b>Total Expenditures</b>	<b>222,029</b>	<b>244,018</b>	<b>282,290</b>	<b>305,794</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>403,168</b>	<b>438,616</b>
Wages and Salaries	52,153	52,746	62,839	63,532	76,147	76,968	85,369	86,377	95,309	96,526
Purchases of Goods and Services	17,028	17,121	18,470	18,789	25,072	25,203	28,059	28,246	28,856	29,102
Interest Payments	47,700	38,368	50,528	40,946	52,810	43,755	72,333	62,199	91,143	81,921
Subsidies, Grants and Social benefits	58,442	88,684	92,371	124,249	127,033	140,261	102,974	142,360	116,616	159,622
Other Expenditures	21,208	21,571	23,892	23,983	27,007	27,276	28,901	29,047	31,125	31,201
Purchases of Non-Financial assets	25,498	25,528	34,191	34,297	43,430	43,479	48,350	48,464	40,119	40,245
<b>Cash Deficit <sup>4/</sup></b>	<b>41,815</b>	<b>38,364</b>	<b>60,886</b>	<b>56,960</b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>117,358</b>	<b>115,885</b>
<b>Net Acquisition of Financial assets</b>	<b>12,883</b>	<b>17,849</b>	<b>236</b>	<b>10,603</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-8,282</b>	<b>-5,751</b>
<b>Overall Fiscal Deficit</b>	<b>54,697</b>	<b>56,213</b>	<b>61,122</b>	<b>67,563</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>109,076</b>	<b>110,134</b>
<b>Memorandum items:</b>										
Overall Deficit/ GDP (%) <sup>5/</sup>	7.3	7.5	6.8	7.5	6.9	6.9	8.1	8.2	7.9	8.0
Primary Deficit / GDP (%) <sup>5/</sup>	0.9	2.4	1.2	3.0	1.8	2.7	2.1	3.0	1.3	2.0
Revenues/ GDP (%) <sup>5/</sup>	24.2	27.6	24.7	27.8	27.1	27.7	22.2	25.1	20.7	23.4
Expenditure/ GDP (%) <sup>5/</sup>	29.8	32.8	31.5	34.1	33.7	34.2	30.3	32.9	29.3	31.8

Source: Ministry of Finance.

\* Preliminary subject to revision

1/ Data reflects budget figures after being approved by parliament .

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to Ministry of Economic Development, GDP(at market prices) for 2010/2011 is projected to reach LE 1378 billion, compared to LE 1206.7 billion recorded in 2009/2010.

**Table ( 11 ) Budget Sector : Summary of Main Budget Operations** <sup>1/ 2/</sup>

(LE Millions)

	Budget	Actuals						
	2010/11 <sup>3/</sup>	2005/06	2006/07	2007/08	2008/09	2009/10 * Preliminary Actual	2009/10 Jul-Mar	2010/11 Jul-Mar
<b>Total Revenues</b>	<b>285,810</b>	<b>151,266</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>151,846</b>	<b>144,323</b>
Tax Revenues	200,424	97,778	114,326	137,195	163,222	170,494	105,904	109,368
Income Tax	88,656	48,268	58,535	67,059	80,255	76,618	41,125	39,294
Property Taxes	12,306	1,214	1,788	2,052	2,763	8,770	6,044	6,983
Taxes on Goods and Services	80,920	34,699	39,436	49,747	62,650	67,095	46,400	51,114
Taxes on International Trade	15,500	9,654	10,370	14,020	14,091	14,702	10,194	9,989
Other Taxes	3,042	3,944	4,198	4,317	3,464	3,309	2,141	1,989
Non-Tax Revenue	85,386	53,488	65,889	84,209	119,283	97,621	45,942	34,955
Grants	5,156	2,379	3,886	1,463	7,984	4,333	2,305	807
From Foreign Governments	1,885	1,755	3,398	1,155	7,535	3,497	2,083	330
From International Organizations	568	362	289	109	148	332	113	50
Other	2,702	263	200	198	301	503	110	427
Other Revenues	80,230	51,108	62,003	82,746	111,299	93,288	43,637	34,148
Property Income	53,588	36,373	45,110	52,455	53,395	54,571	30,664	20,974
Proceeds from Sales of Goods and Services	14,871	7,879	9,774	12,037	16,216	17,212	8,458	8,128
Fines, Penalties and Forfeits	723	206	237	247	566	421	112	162
Voluntary Transfers	116	1,408	462	557	514	684	133	216
Miscellaneous Revenues	10,932	5,244	6,419	17,450	40,608	20,400	4,270	4,668
<b>Total Expenditures</b>	<b>403,168</b>	<b>207,810</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>238,928</b>	<b>239,798</b>
Compensation of Employees	95,309	46,719	52,153	62,839	76,147	85,369	57,962	64,273
Purchases of Goods and Services	28,856	14,429	17,028	18,470	25,072	28,059	15,349	13,736
Interest Payments	91,143	36,814	47,700	50,528	52,810	72,333	53,798	60,831
Subsidies, Grants and Social benefits	116,616	68,897	58,442	92,371	127,033	102,974	62,339	54,491
Other Expenditures	31,125	19,739	21,208	23,892	27,007	28,901	21,334	22,719
Purchases of Non-Financial assets	40,119	21,212	25,498	34,191	43,430	48,350	28,147	23,747
<b>Total Cash Deficit</b> <sup>4/</sup>	<b>117,358</b>	<b>56,544</b>	<b>41,815</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>87,082</b>	<b>95,475</b>
<b>Net Acquisition of Financial assets</b>	<b>-8,282</b>	<b>-6,160</b>	<b>12,883</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-151</b>	<b>-1,454</b>
<b>Overall Fiscal Deficit</b>	<b>109,076</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>86,931</b>	<b>94,020</b>
<b>Memorandum items:</b>								
Overall Deficit/ GDP (%) <sup>5/</sup>	7.9	8.2	7.3	6.8	6.9	8.1	7.2	6.8
Primary Deficit / GDP (%) <sup>5/</sup>	1.3	2.2	0.9	1.2	1.8	2.1	2.7	2.4
Revenues/ GDP (%) <sup>5/</sup>	20.7	24.5	24.2	24.7	27.1	22.2	12.6	10.5
Expenditure/ GDP (%) <sup>5/</sup>	29.3	33.6	29.8	31.5	33.7	30.3	19.8	17.4

Source: Ministry of Finance.

\* Preliminary subject to revision

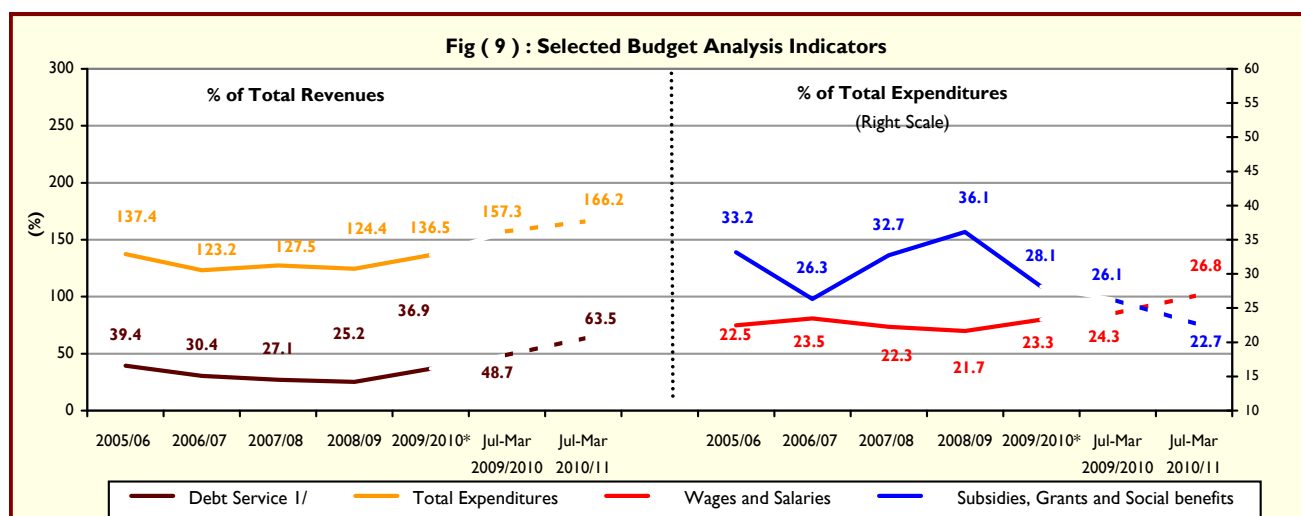
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by parliament .

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to Ministry of Economic Development, GDP(at market prices) for 2010/2011 is projected to reach LE 1378 billion, compared to LE 1206.7 billion recorded in 2009/2010.



Source: Ministry of Finance.

\* Preliminary subject to revision

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

	Actuals					
	2005/06	2006/07	2007/08	2008/09	2009/10 *	2010/11 Jul-Dec
<b>Overall Fiscal Deficit</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>60,436</b>
<b>Sources of Finance</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>60,436</b>
Net Privatization Proceeds	126	172	673	183	425	22
Domestic Sources	54,381	33,286	527	83,627	101,492	75,049
Non-Banks	36,750	54,212	3,714	-15,191	61,229	36,103
Banks	17,631	-20,926	-3,187	98,818	40,263	38,946
Foreign Sources	3,641	3,581	11,439	-1,812 <sup>2/</sup>	2,458	3,392
Blocked Accounts Used in Amortization of CBE Bonds	-	-	38,970	-	-	-
Payments of Outstanding Arrears	-1,777	-693	-56	-4	-	-
Other	-489	19,922	14,791	-602	347	-185
Exchange Rate Revaluation	-311	-432	-4,276	3,366	1,328	1,571
Difference between T-Bills face value and present value	-709	-1,168	-1,149	-10,915	-227	-1,070
Undistributed	-4,477	29	203	-2,017	-7,785	-18,343

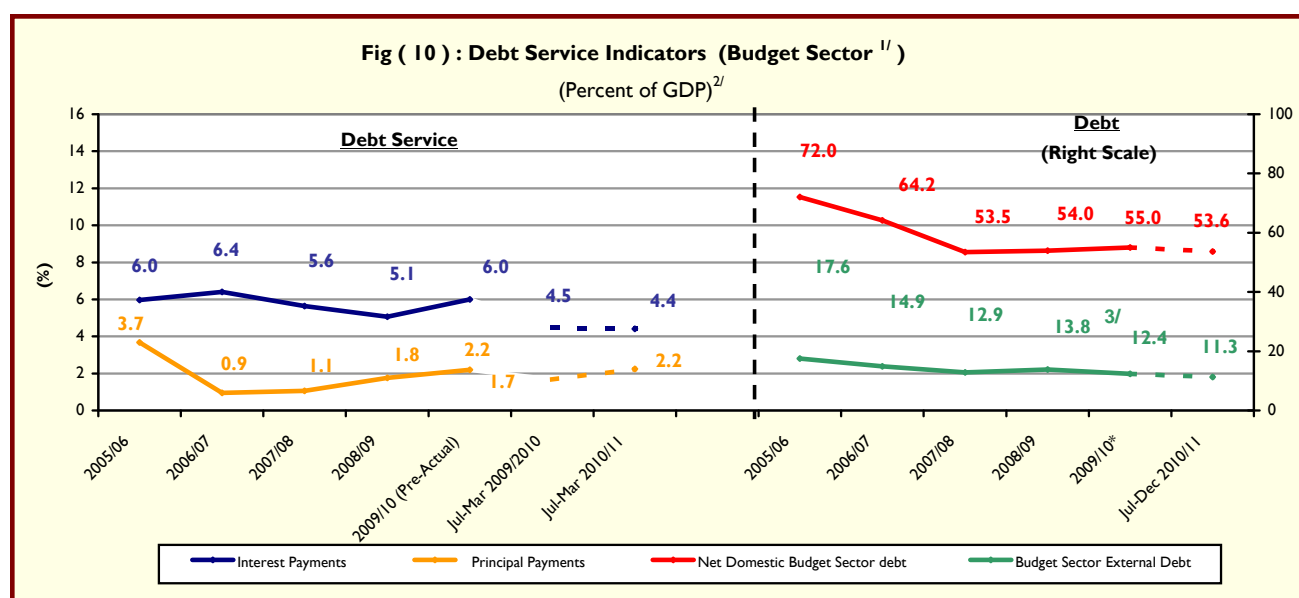
Source: Ministry of Finance.

\* Preliminary subject to revision

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt .

FISCAL SECTOR



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary subject to revision

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to Ministry of Economic Development, GDP(at market prices) for 2010/2011 is projected to reach LE 1378 billion, compared to LE 1206.7 billion recorded in 2009/2010.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt .

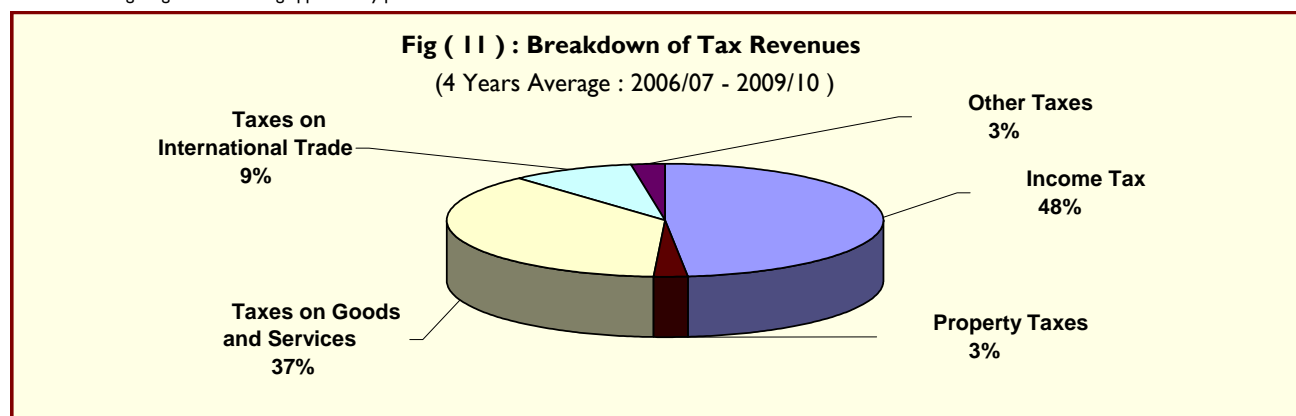
**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2010/11 1/ Budget	2009/10 Jul-Mar	2010/11 Jul-Mar
(LE Millions)								
<b>Total Revenues</b>	<b>151,266</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>285,810</b>	<b>151,846</b>	<b>144,323</b>
<b>Tax Revenues</b>	<b>97,778</b>	<b>114,326</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>200,424</b>	<b>105,904</b>	<b>109,368</b>
<b>Taxes on Income, Capital Gains and Profits</b>	<b>48,268</b>	<b>58,535</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>88,656</b>	<b>41,125</b>	<b>39,294</b>
Taxes on income from employment	5,416	6,192	7,351	9,144	11,401	13,201	8,424	9,872
Taxes on income from activity other than employment	3,958	3,498	4,102	5,080	4,918	5,998	2,569	3,029
Capital Gains Tax	6	31	43	60	84	66	40	52
<b>Taxes on Corporate Profits, of which</b>	<b>38,887</b>	<b>48,815</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>69,392</b>	<b>30,092</b>	<b>26,340</b>
From EGPC	23,620	25,380	29,268	34,135	32,181	35,765	15,421	9,792
From Suez Canal	7,321	9,144	10,268	10,391	9,443	10,666	6,629	7,500
From other companies	7,320	14,136	15,997	21,416	18,576	22,931	8,026	9,046
<b>Taxes on Property</b>	<b>1,214</b>	<b>1,788</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>12,306</b>	<b>6,044</b>	<b>6,983</b>
<b>Recurrent Tax on Immovable Property</b>	<b>330</b>	<b>352</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>1,126</b>	<b>39</b>	<b>-</b>
Lands	163	165	176	278	189	518	-	-
Buildings	166	188	231	334	329	608	39	-
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>328</b>	<b>461</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>9,050</b>	<b>4,772</b>	<b>5,601</b>
Tax on T-bills and bonds' payable interest	-	-	-	-	5808	8,370	4,361	5,187
<b>Taxes and Fees on Cars</b>	<b>556</b>	<b>974</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>2,130</b>	<b>1,233</b>	<b>1,382</b>
<b>Taxes on Goods and Services, of which</b>	<b>34,699</b>	<b>39,436</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>80,920</b>	<b>46,400</b>	<b>51,114</b>
General Sales Tax on Goods	15,482	18,036	25,448	27,605	30,712	35,516	21,309	22,216
Domestic	5,550	6,186	8,927	9,542	11,735	15,144	8,078	8,438
Imported	9,932	11,850	16,521	18,063	18,977	20,372	13,232	13,778
General Sales Tax on Services	5,488	6,057	7,058	8,804	9,152	11,664	6,517	7,088
Excises on Domestic Commodities (Table I)	6,431	6,414	7,164	14,451	15,516	20,137	10,968	14,301
Excises on Imports (Table I)	56	65	27	23	50	60	40	41
Taxes on Specific Services	681	595	684	1,056	917	1,256	660	569
Stamp tax (excludes stamp tax on salaries)	2,980	3,245	4,303	5,165	5,062	5,930	3,488	3,203
<b>Taxes on International Trade, of which</b>	<b>9,654</b>	<b>10,370</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>15,500</b>	<b>10,194</b>	<b>9,989</b>
Tax on Valued Customs	9,178	9,814	12,956	13,064	13,242	14,509	9,139	9,379
<b>Other Taxes</b>	<b>3,944</b>	<b>4,198</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,042</b>	<b>2,141</b>	<b>1,989</b>

Source: Ministry of Finance

\* Preliminary subject to revision

1/ Data reflects budget figures after being approved by parliament .



Source: Ministry of Finance

Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)

	(LE Millions)							
	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2010/11 1/ Budget	2009/10 Jul-Mar	2010/11 Jul-Mar
<b>Total Non-Tax revenues</b>	<b>53,488</b>	<b>65,889</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>85,386</b>	<b>45,942</b>	<b>34,955</b>
<b>Grants</b>	<b>2,379</b>	<b>3,886</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>5,156</b>	<b>2,305</b>	<b>807</b>
From Foreign Governments	1,755	3,398	1,155	7,535	3,497	1,885	2,083	330
From International Organizations	362	289	109	148	332	568	113	50
Other	263	200	198	301	503	2,702	110	427
<b>Other Revenues</b>	<b>51,108</b>	<b>62,003</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>80,230</b>	<b>43,637</b>	<b>34,148</b>
<b>Property Income</b>	<b>36,373</b>	<b>45,110</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>53,588</b>	<b>30,664</b>	<b>20,974</b>
Interest Income, of which	1,313	1,343	1,335	4,849	3,928	1,953	3,102	756
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,073	882	1,043	4,588	3,772	1,479	2,951	684
Dividends, of which	24,363	25,750	46,112	40,356	43,186	47,945	25,431	19,037
EGPC	12,533	11,014	25,282	21,637	25,546	25,099	14,493	5,085
Suez Canal	10,487	11,931	15,098	13,573	12,729	14,033	9,034	11,312
Economic Authorities	476	581	3,047	1,245	1,431	2,661	497	987
Public Enterprise Sector Companies	520	2,118	2,784	3,873	3,099	5,216	1,041	1,150
Rent, of which	10,696	2,738	1,901	7,536	5,899	2,410	581	381
Royalties on Petroleum	3,590	1,797	1,444	3,662	2,750	2,192	300	260
Other Property Income <sup>2/</sup>	-	15,280	3,108	655	1,557	1,280	1,550	800
<b>Sales of Goods and Services</b>	<b>7,879</b>	<b>9,774</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>14,871</b>	<b>8,458</b>	<b>8,128</b>
Service fees, of which	7,827	9,684	11,986	14,758	15,977	13,654	7,538	8,014
Current revenue from special accounts and funds <sup>3/</sup>	5,754	8,086	9,393	11,468	12,268	9,359	5,388	5,396
Sales of Goods, of which	51	90	51	1,458	1,235	1,217	920	114
Revenue from natural gas price reform <sup>4/</sup>	-	-	-	1,415	1,200	1,200	900	100
<b>Fines, Penalties and Forfeits</b>	<b>206</b>	<b>237</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>723</b>	<b>112</b>	<b>162</b>
<b>Voluntary Transfers other than grants</b>	<b>1,408</b>	<b>462</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>116</b>	<b>133</b>	<b>216</b>
Current	1,365	416	330	393	460	44	125	178
Capital	43	47	226	120	225	72	8.3	37.9
<b>Miscellaneous Revenues</b>	<b>5,244</b>	<b>6,419</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>10,932</b>	<b>4,270</b>	<b>4,668</b>
Current	1,226	1,864	5,505	31,055	3,373	3,112	1,625	1,517
Capital, of which	4,017	4,555	11,945	9,554	17,027	7,820	2,645	3,150
Decrease in Advanced payments <sup>5/</sup>	1,828	2,105	2,150	3,091	3,081	262	618	756
Other capital revenue to finance investments	1,835	2,224	3,389	4,643	5,567	7,265	1,763	2,134

Source: Ministry of Finance  
- Data not available.  
\* Preliminary subject to revision  
1/ Data reflects budget figures after being approved by parliament .  
2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" lisencc to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile lisencc to a foreign investor.  
3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.  
4/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.  
5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

FISCAL SECTOR

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
**(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue <sup>2/</sup>				
	2006/07	2007/08	2008/09	2009/10*	Jul-Mar 2010/11 *	2006/07	2007/08	2008/09 *	2009/10*	Jul-Mar 2010/11 *
<b>Total</b>	<b>187,492</b>	<b>229,107</b>	<b>247,704</b>	<b>238,930</b>	<b>243,475</b>	<b>10,341</b>	<b>14,012</b>	<b>14,091</b>	<b>14,655</b>	<b>10,141</b>
	(31.0)	(22.2)	(8.1)	-(3.5)	(37.4)	(10.9)	(35.5)	(0.6)	(4.0)	-(2.5)
111 Primary Foodstuffs (for Industry)	7,998	17,440	16,093	18,052	19,300	93	5	5	5	15.6
112 Primary Foodstuffs (for consumption)	3,022	3,431	2,181	2,770	4,773	56	37	48	46	20
121 Manufactured Foodstuffs (for Industry)	6,118	8,215	8,651	7,475	9,071	129	132	117	47	38
122 Manufactured Foodstuffs (for consumption)	8,111	7,143	7,931	7,825	11,560	273	229	323	352	919
21 Primary Industrial Inputs	11,826	17,152	17,516	17,517	19,337	311	217	181	211	109
22 Primary Manufactured Inputs	67,662	89,767	89,304	91,507	80,510	5,643	2,948	3,393	2,756	1,544
31 Fuel and oil (crude)	5,758	7,731	5,828	10,456	3,594	48	92	2	185	154
32 Manufactured Fuels, Oil (Other)	11,929	12,051	12,271	2,890	12,343	603	612	121	368	622
41 Capital goods, except transport equipment	30,502	24,280	34,594	29,625	29,972	1,405	897	879	996	707
42 Spare parts and accessories for capital goods	7,500	9,454	11,588	11,745	13,193	318	375	443	483	399
51 Passenger motor cars	6,357	7,896	7,580	7,656	5,983	2,555	3,348	2,931	3,234	1,340
52 Motor cars (other)	4,976	6,328	6,555	6,387	6,663	846	1115	1121	847	671
53 Spare parts and accessories for transportation	6,297	7,723	6,703	7,739	10,262	466	522	557	513	588
61 Durable consumption goods	2,174	2,416	10,188	5,050	3,217	328	334	432	415	691
62 Semi-durable consumption goods	2,844	2,945	2,943	3,427	5,235	407	470	564	569	944
63 Non-Durable consumption goods	4,403	5,076	7,768	8,765	8,320	394	317	454	490	645
7 Other Commodities	15	58	11	45	143	-3,534	2,360	2,520	3,140	736
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	25,436	41,626	44,943	43,344	42,217					
Customs / GDP <sup>3/</sup>						1.4	1.6	1.4	1.2	0.7
Customs / Total Revenues and grants						5.7	6.3	5.0	5.5	7.0
Customs / Total Taxes <sup>4/</sup>						9.6	10.7	9.0	9.0	9.7

Sources: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

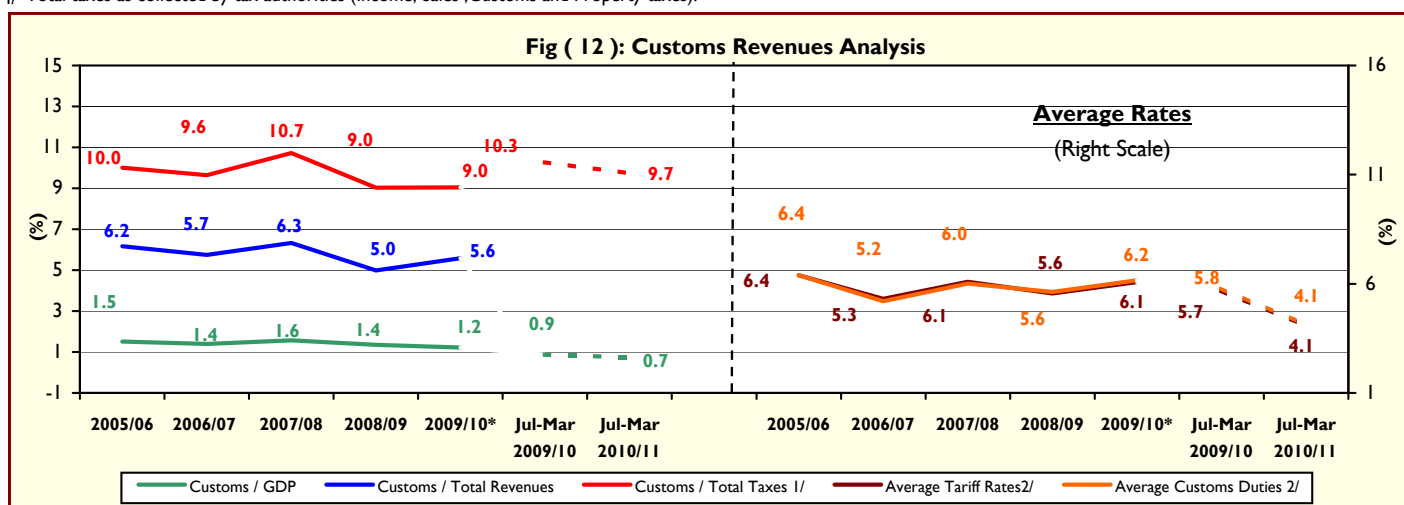
\* Preliminary.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ According to Ministry of Economic Development, GDP (at market prices) for 2010/2011 is projected to reach LE 1378 billion, compared to LE 1206.7 billion recorded in 2009/2010.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>1/</sup>

(LE Millions)

	2005/06	2006/07	2007/08	2008/09	2009/10 *	2010/11 <sup>2/</sup>	2009/10	2010/11
	Actual	Actual	Actual	Actual	Preliminary Actual	Budget	Jul-Mar	Jul-Mar
<b>Total Expenditures</b>	<b>207,810</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>403,168</b>	<b>238,928</b>	<b>239,798</b>
<b>Compensation of Employees, of which</b>	<b>46,719</b>	<b>52,153</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>95,309</b>	<b>57,962</b>	<b>64,273</b>
<b>Salaries and wages in cash and in-kind</b>	<b>37,676</b>	<b>42,399</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>76,334</b>	<b>48,572</b>	<b>53,076</b>
Permanent staff	11,784	12,671	13,939	15,157	15,840	19,101	11,682	13,124
Temporary staff	442	526	701	969	1,191	1,419	838	1,231
Rewards	16,036	18,549	21,943	26,710	29,940	33,850	19,865	22,516
Specific Allowances	1,980	2,015	3,966	6,223	9,381	8,964	6,289	6,871
Cash Benefit/Allowance	6,344	7,400	9,051	11,738	11,710	10,737	8,651	7,965
In-kind Benefit/Allowance	1,089	1,237	1,573	1,861	2,260	2,263	1,248	1,369
<b>Insurance Benefits</b>	<b>5,094</b>	<b>5,518</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>9,445</b>	<b>5,712</b>	<b>6,226</b>
Government share in government insurance fund	4,523	4,886	5,464	6,412	6,970	8,248	5,002	5,513
Other Insurance benefits	571	631	701	798	880	1,197	710	713
<b>Purchases of Goods and Services, of which</b>	<b>14,429</b>	<b>17,028</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>28,856</b>	<b>15,349</b>	<b>13,736</b>
<b>Goods, of which</b>	<b>5,773</b>	<b>6,538</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>13,228</b>	<b>7,396</b>	<b>5,722</b>
Raw materials	2,577	2,844	3,102	3,482	4,149	4,817	2,589	2,345
Operating Fuels, oil, and moving parts	566	537	641	1,046	1,537	1,063	1,111	540
Water and Lighting	1,908	2,273	2,621	5,831	4,993	5,884	2,920	2,199
<b>Services, of which</b>	<b>6,030</b>	<b>6,984</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>11,140</b>	<b>6,878</b>	<b>6,433</b>
Maintenance	1,770	2,116	2,401	2,925	3,428	3,864	2,119	2,063
Copy expenditures, periodicals, and writing rights	1,352	1,250	1,284	1,094	1,264	1,202	588	358
Public transportation	921	924	1,134	1,349	1,900	1,909	1,302	1,540
Various Services <sup>3/</sup>	1,161	1,659	1,745	3,158	3,459	3,076	2,276	1,932
<b>Other</b>	<b>2,626</b>	<b>3,505</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>4,488</b>	<b>1,075</b>	<b>1,582</b>

Sources: Ministry of Finance, Egyptian Tax Authority

\* Preliminary subject to revision.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by parliament .

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant .

FISCAL SECTOR



Table ( 14 ): Expenditures Breakdown (Continued)

	2005/06	2006/07	2007/08	2008/09	2009/10 *	2010/11 1/	2009/10	2010/11
	Actual	Actual	Actual	Actual	Preliminary Actual	Budget	Jul-Mar	Jul-Mar
(LE Millions)								
<b>Interest, of which</b>	<b>36,814</b>	<b>47,700</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>91,143</b>	<b>53,798</b>	<b>60,831</b>
Foreign	2,823	3,033	3,737	3,598	2,840	4,497	2,570	2,762
Domestic (to Non-Government Individuals)	24,576	27,975	30,691	32,672	53,128	68,878	38,503	45,610
Domestic (to Government units)	9,244	16,526	15,892	16,403	16,178	17,567	12,685	12,416
Other	171	165	208	138	187	201	39	44
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>68,897</b>	<b>58,442</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>116,616</b>	<b>62,339</b>	<b>54,491</b>
<b>Subsidies</b>	<b>54,245</b>	<b>53,959</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>101,272</b>	<b>55,161</b>	<b>45,281</b>
To Non-financial public corporations, of which	53,885	52,476	82,017	91,185	91,216	98,769	53,114	43,351
GASC	9,407	9,406	16,445	21,072	16,819	13,585	13,502	20,416
EGPC	41,778	40,130	60,249	62,703	66,524	67,680	33,694	16,990
To Financial public corporations	360	1,483	2,188	2,645	2,354	2,503	2,047	1,930
<b>Grants</b>	<b>2,174</b>	<b>2,599</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,114</b>	<b>3,572</b>	<b>3,996</b>
To foreign governments	10	39	2	169	128	23	50	185
To general government units	2,164	2,560	3,889	4,044	4,252	5,091	3,522	3,811
<b>Social Benefits, of which</b>	<b>12,336</b>	<b>1,612</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,283</b>	<b>3,408</b>	<b>4,886</b>
Social security benefits	1,018	1,147	993	1,236	1,464	1,707	1,322	1,808
Social assistance benefits <sup>2/</sup>	11,001	1	2,600	26,805	2,400	4,100	1,779	2,660
Service expenditures for non employees	293	436	418	625	570	428	265	375
Social benefits for employees	24	27	38	41	49	47	42	44
<b>Other Expenditures, of which</b>	<b>19,739</b>	<b>21,208</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,125</b>	<b>21,334</b>	<b>22,719</b>
Current Miscellaneous Expenditures	2,560	2,437	3,387	3,909	3,909	2,492	2,798	2,260
Taxes and fees	26	52	95	100	74	73	41	44
Contributions	128	169	324	256	246	305	123	120
Other	2,406	2,216	2,967	3,553	3,589	2,114	2,634	2,096
Contingency Reserves <sup>3/</sup>	17,198	18,771	20,505	23,098	24,992	28,633	18,536	20,459
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>21,212</b>	<b>25,498</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>40,119</b>	<b>28,147</b>	<b>23,747</b>
Fixed Assets	17,607	20,928	28,186	34,654	39,205	36,263	25,341	21,248
Direct investment (including customs fees)	17,279	20,524	27,734	34,161	38,622	35,586	25,078	20,949
Postponed (operational) expenses	328	405	452	493	583	677	264	299
Non-Productive Assets <sup>4/</sup>	189	155	270	448	680	395	180	544
Other non-financial assets	3,416	4,415	5,735	8,329	8,465	2,839	2,625	1,955

Source: Ministry of Finance.

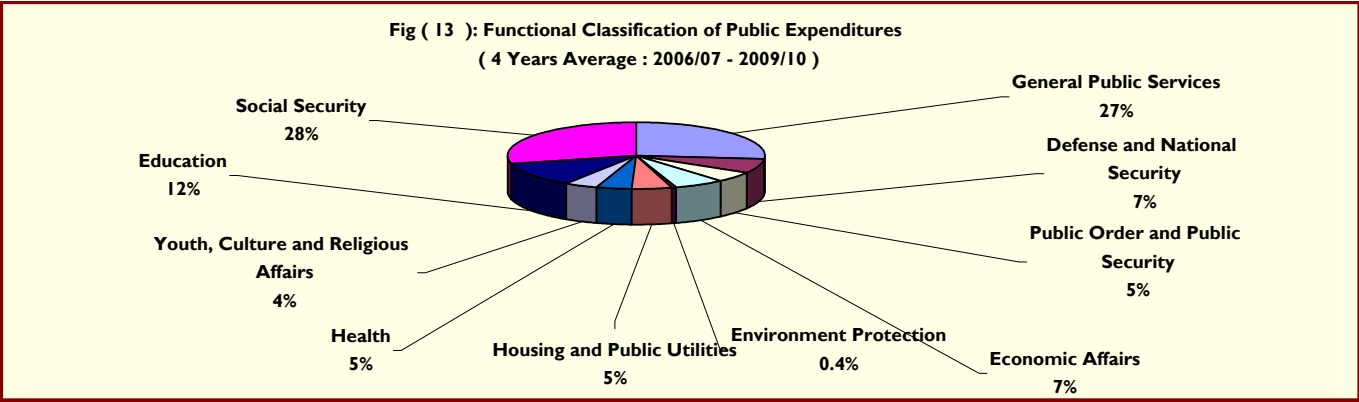
\* Preliminary subject to revision

1/ Data reflects budget figures after being approved by parliament .

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.



Source: Ministry of Finance.