

# Section 4

## FISCAL SECTOR

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**Table ( 10 ): Summary of Government Fiscal Operations**

(LE Million)

	2008/09		2009/10		2010/11		2011/12		2012/13		2013/14
	Actual		Actual		Actual		Actual		Actual		Budget
	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>1/</sup>
<b>Total Revenues</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>265,286</b>	<b>302,010</b>	<b>303,622</b>	<b>348,864</b>	<b>350,322</b>	<b>403,637</b>	<b>505,499</b>
Tax Revenues	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	251,119	251,119	358,729
Grants	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	5,208	5,208	2,358
Other Revenues	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	93,996	147,310	144,413
<b>Total Expenditures</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>401,866</b>	<b>440,411</b>	<b>470,992</b>	<b>516,422</b>	<b>588,188</b>	<b>644,080</b>	<b>689,327</b>
Wages and Salaries	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	142,956	145,064	171,159
Purchases of Goods and Services	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	26,652	27,155	29,424
Interest Payments	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	146,995	135,331	182,046
Subsidies, Grants and Social benefits	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	197,093	261,760	204,739
Other Expenditures	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	34,975	35,140	38,280
Purchases of Non-Financial assets	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	39,516	39,629	63,679
<b>Cash Deficit <sup>3/</sup></b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>136,580</b>	<b>138,401</b>	<b>167,370</b>	<b>167,558</b>	<b>237,865</b>	<b>240,443</b>	<b>183,828</b>
<b>Net Acquisition of Financial asset</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-665</b>	<b>-1,866</b>	<b>1,854</b>	<b>6,410</b>	<b>2,217</b>
<b>Overall Fiscal Deficit</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>134,460</b>	<b>134,138</b>	<b>166,705</b>	<b>165,692</b>	<b>239,719</b>	<b>246,853</b>	<b>186,045</b>
<b>Memorandum items:</b>											
Overall Deficit/ GDP (%) <sup>4/</sup>	6.9	6.9	8.1	8.2	9.8	9.8	10.8	10.5	13.7	14.1	9.1
Primary Deficit / GDP (%) <sup>4/</sup>	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.6	5.3	6.4	0.2
Revenues/ GDP (%) <sup>4/</sup>	27.1	27.7	22.2	25.1	19.3	22.0	19.7	22.1	20.0	23.0	24.7
Expenditure/ GDP (%) <sup>4/</sup>	33.7	34.2	30.3	32.9	29.3	32.1	30.5	32.8	33.5	36.7	33.6

Source: Ministry of Finance.

1/ Covers Central Administration and Local Governments, and Public Services Authorities.

2/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

3/ Overall deficit excluding net acquisition of financial assets.

4/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE 2050 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

Table ( 11 ) Budget Sector : Summary of Main Budget Operations<sup>1/ 2/</sup>

(LE Millions)

	Budget	Actuals							
	2013/14	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2012/13 Jul-Dec	2013/14 Jul-Dec
<b>Total Revenues</b>	<b>505,499</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>152,911</b>	<b>175,432</b>
Tax Revenues	358,729	137,195	163,222	170,494	192,072	207,410	251,119	111,092	103,807
Income Tax	158,951	67,059	80,255	76,618	89,593	91,245	117,762	49,847	45,141
Property Taxes	24,092	2,052	2,763	8,770	9,452	13,089	16,453	7,807	9,512
Taxes on Goods and Services	145,184	49,747	62,650	67,095	76,068	84,594	92,924	44,800	41,318
Taxes on International Trade	21,546	14,020	14,091	14,702	13,858	14,788	16,771	8,399	7,595
Other Taxes	8,956	4,317	3,464	3,309	3,102	3,694	7,208	240	242
Non-Tax Revenue	146,770	84,209	119,283	97,621	73,214	96,212	99,203	41,818	71,625
Grants	2,358	1,463	7,984	4,333	2,287	10,104	5,208	2,993	36,881
From Foreign Governments	1,546	1,155	7,535	3,497	924	9,339	4,820	2,888	36,808
From International Organizations	257	109	148	332	392	95	112	1.1	4
Other	555	198	301	503	971	670	275	104	69
Other Revenues	144,413	82,746	111,299	93,288	70,927	86,108	93,996	38,825	34,744
Property Income	94,804	52,455	53,395	54,571	41,188	55,979	56,494	24,891	19,748
Proceeds from Sales of Goods and Services	20,974	12,037	16,216	17,212	17,405	17,819	22,733	7,387	11,087
Fines, Penalties and Forfeits	679	247	566	421	640	519	479	182	215
Voluntary Transfers	47	557	514	684	916	673	612	112	80
Miscellaneous Revenues	27,910	17,450	40,608	20,400	10,779	11,118	13,677	6,253	3,615
<b>Total Expenditures</b>	<b>689,327</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>243,525</b>	<b>262,065</b>
Compensation of Employees	171,159	62,839	76,147	85,369	96,271	122,818	142,956	68,093	80,094
Purchases of Goods and Services	29,424	18,470	25,072	28,059	26,148	26,826	26,652	9,557	9,652
Interest Payments	182,046	50,528	52,810	72,333	85,077	104,441	146,995	59,124	69,555
Subsidies, Grants and Social benefits	204,739	92,371	127,033	102,974	123,125	150,193	197,093	78,711	70,181
Other Expenditures	38,280	23,892	27,007	28,901	31,364	30,796	34,975	15,576	17,921
Purchases of Non-Financial assets	63,679	34,191	43,430	48,350	39,881	35,918	39,516	12,465	14,663
<b>Total Cash Deficit</b> <sup>3/</sup>	<b>183,828</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>237,865</b>	<b>90,615</b>	<b>86,633</b>
<b>Net Acquisition of Financial assets</b>	<b>2,217</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>1,854</b>	<b>857</b>	<b>2,797</b>
<b>Overall Fiscal Deficit</b>	<b>186,045</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>239,719</b>	<b>91,472</b>	<b>89,431</b>
Memorandum items:									
Overall Deficit/ GDP (%) <sup>4/</sup>	9.1	6.8	6.9	8.1	9.8	10.8	13.7	5.2	4.4
Primary Deficit / GDP (%) <sup>4/</sup>	0.2	1.2	1.8	2.1	3.6	4.0	5.3	1.8	1.0
Revenues/ GDP (%) <sup>4/</sup>	24.7	24.7	27.1	22.2	19.3	19.7	20.0	8.7	8.6
Expenditure/ GDP (%) <sup>4/</sup>	33.6	31.5	33.7	30.3	29.3	30.5	33.5	13.9	12.8

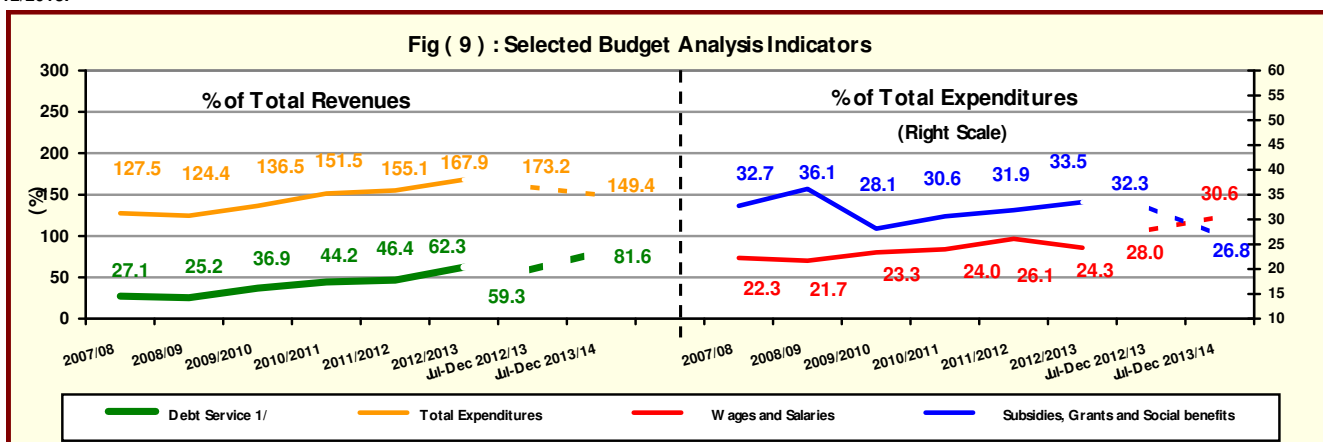
Source: Ministry of Finance.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Overall deficit excluding net acquisition of financial assets.

4/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE 2050 billion compared to a revised figure of LE1753.3 billion in 2012/2013.



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations<sup>1/</sup> (continued)

(LE Millions)

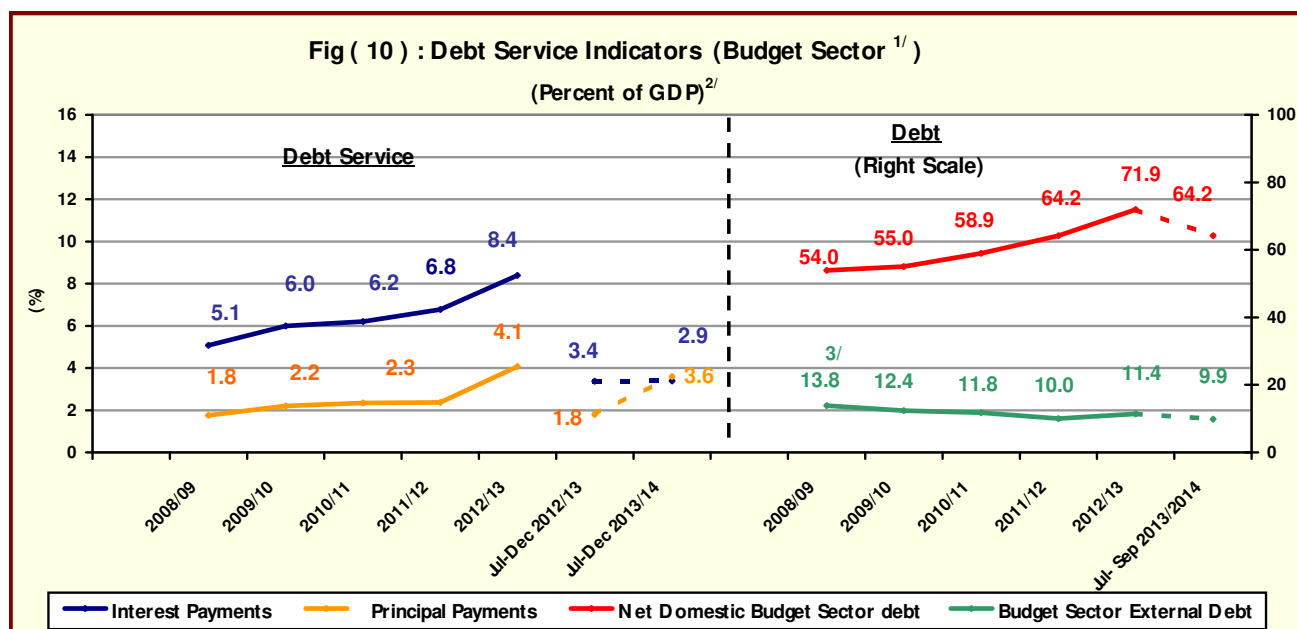
	Actuals						
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
Overall Fiscal Deficit	54,697	61,122	71,826	98,038	134,460	166,705	239,719
Sources of Finance	54,697	61,122	71,826	98,038	134,460	166,705	239,719
Net Privatization Proceeds	172	673	183	425	22	0	12
Domestic Sources	33,286	527	83,627	101,492	144,295	182,218	270,624
Non-Banks	54,212	3,714	-15,191	61,229	34,712	35,844	49,286
Banks	-20,926	-3,187	98,818	40,263	109,583	146,374	221,338
Foreign Sources	3,581	11,439	-1,812 <sup>2/</sup>	2,458	5,022	-9,062	20,270
Blocked Accounts Used in Amortization of CBE Bonds	-	38,970	-	-	-	-	-
Payments of Outstanding Arrears	-693	-56	-4	-	-	-	-
Other	19,922	14,791	-602	347	3,553	-443	-13,147
Exchange Rate Revaluation	-432	-4,276	3,366	1,328	3,922	1,533	11,357
Difference between T-Bills face value and present value	-1,168	-1,149	-10,915	-227	-7,419	-11,376	-6,791
Undistributed	29	203	-2,017	-7,785	-14,935	3,835	-42,606

FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE 2050 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

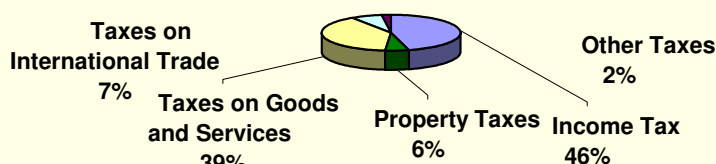
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	(LE Millions)	
							Budget	2012/13 Jul-Dec	2013/14 Jul-Dec
	Actuals								
<b>Total Revenues</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>505,499</b>	<b>152,911</b>	<b>175,432</b>
<b>Tax Revenues</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>251,119</b>	<b>358,729</b>	<b>111,092</b>	<b>103,807</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>117,762</b>	<b>158,951</b>	<b>49,847</b>	<b>45,141</b>
<b>Taxes on income from employment</b>	<b>7,351</b>	<b>9,144</b>	<b>11,401</b>	<b>13,393</b>	<b>16,010</b>	<b>19,708</b>	<b>21,417</b>	<b>9,024</b>	<b>10,414</b>
<b>Taxes on income from activity other than employment</b>	<b>4,102</b>	<b>5,080</b>	<b>4,918</b>	<b>5,485</b>	<b>5,582</b>	<b>6,436</b>	<b>11,944</b>	<b>1,820</b>	<b>2,244</b>
<b>Capital Gains Tax</b>	<b>43</b>	<b>60</b>	<b>84</b>	<b>177</b>	<b>104</b>	<b>87</b>	<b>4,330</b>	<b>8</b>	<b>19</b>
<b>Taxes on Corporate Profits, of which</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>91,531</b>	<b>121,260</b>	<b>38,995</b>	<b>32,464</b>
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	61,249	15,753	15,312
From CBE	0	0	0	0	0	8,290	6,000	8,291	2,542
From Suez Canal	10,268	10,391	9,443	10,900	11,800	12,150	16,409	6,200	4,700
From other companies	15,997	21,416	18,576	25,330	23,674	25,275	37,602	8,751	9,911
<b>Taxes on Property</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>16,453</b>	<b>24,092</b>	<b>7,807</b>	<b>9,512</b>
<b>Recurrent Tax on Immovable Property</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>531</b>	<b>2,438</b>	<b>299</b>	<b>238</b>
Lands	176	278	189	178	175	185	221	111	107
Buildings	231	334	329	139	346	346	2,217	188	131
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>13,905</b>	<b>19,045</b>	<b>6,526</b>	<b>8,282</b>
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	13168	18,293	6,233	8,001
<b>Taxes and Fees on Cars</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,017</b>	<b>2,609</b>	<b>982</b>	<b>992</b>
<b>Taxes on Goods and Services, of which</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>92,924</b>	<b>145,184</b>	<b>44,800</b>	<b>41,318</b>
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	39,496	62,125	18,064	19,980
Domestic	8,927	9,542	11,735	12,923	15,566	14,038	31,660	6,616	7,189
Imported	16,521	18,063	18,977	18,950	21,607	25,458	30,465	11,448	12,790
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	9,767	20,759	4,675	4,215
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	30,482	43,567	16,599	11,342
Excises on Imports (Table I)	27	23	50	55	71	49	98	30	22
Taxes on Specific Services	684	1,056	917	873	880	1,092	1,323	534	450
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	5,248	8,608	2,337	2,840
<b>Taxes on International Trade, of which</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>16,771</b>	<b>21,546</b>	<b>8,399</b>	<b>7,595</b>
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	15,626	20,535	7,956	7,250
<b>Other Taxes</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>7,208</b>	<b>8,956</b>	<b>240</b>	<b>242</b>

Source: Ministry of Finance

1/ The reduction in total tax revenues is due to the decline in income tax payments from sovereign entities (Suez Canal, Central Bank of Egypt), and the decline in sales tax of petroleum products that will be collected in the upcoming period.

2/ Data for July- December 2013/2014 reflect revenues due from EGPC during the first quarter of the fiscal year, settled in return to oil subsidies due on the treasury during the same period. It is worth noting that this settlement is done on quarterly basis.

**Fig ( 11 ) : Breakdown of Tax Revenues  
(4 Years Average : 2009/10 - 2012/13 )**



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2012/13	2013/14
				Actuals			Budget	Jul-Dec	Jul-Dec
<b>Total Non-Tax revenues</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>99,203</b>	<b>146,770</b>	<b>41,818</b>	<b>71,625</b>
<b>Grants</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>5,208</b>	<b>2,358</b>	<b>2,993</b>	<b>36,881</b>
From Foreign Governments	1,155	7,535	3,497	924	9,339	4,820	1,546	2,888	36,808
From International Organizations	109	148	332	392	95	112	257	1.1	4.3
Other	198	301	503	971	670	275	555	104	69 <sup>1/</sup>
<b>Other Revenues</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>93,996</b>	<b>144,413</b>	<b>38,825</b>	<b>34,744</b>
<b>Property Income</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>56,494</b>	<b>94,804</b>	<b>24,891</b>	<b>19,748</b>
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	837	1,800	336	315
On lent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	698	1,632	285	276
Dividends, of which	46,112	40,356	43,186	41,315	52,358	51,935	80,907	21,876	18,750 <sup>2/</sup>
EGPC	25,282	21,637	25,546	21,010	15,027	18,785	38,985	7,517	7,257
CBE	32	0	205	498	15,012	11,317	10,000	4,517	3,283
Suez Canal	15,098	13,573	12,729	15,252	16,118	16,375	21,673	8,111	7,212
Economic Authorities	3,047	1,245	1,431	1,287	2,207	1,915	2,900	1,094	447
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	2,911	4,203	280	217
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,361	6,697	2,319	683
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800 <sup>3/</sup>	2,933	2,316	2,200	579
Other Property Income	3,108	655	1,557	-2,912	-534	361	5,400	361	0
<b>Sales of Goods and Services</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>22,733</b>	<b>20,974</b>	<b>7,387</b>	<b>11,087</b>
Service fees, of which	11,986	14,758	15,977	17,280	17,789	22,708	20,946	7,380	11,078
Current revenue from special accounts and funds <sup>3/ 4/</sup>	9,393	11,468	12,268	13,741	14,290	18,946	15,538	5,912	9,251
Sales of Goods, of which	51	1,458	1,235	125	30	25	28	7	8
Revenue from natural gas price reform	-	1,415	1,200	100	0	0	0	0	0
<b>Fines, Penalties and Forfeits</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>479</b>	<b>679</b>	<b>182</b>	<b>215</b>
<b>Voluntary Transfers other than grants</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>612</b>	<b>47</b>	<b>112</b>	<b>80</b>
Current	330	393	460	676	497	383	46	59	54
Capital	226	120	225	240	176	230	1	53.1	25.9
<b>Miscellaneous Revenues</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>13,677</b>	<b>27,910</b>	<b>6,253</b>	<b>3,615</b>
Current	5,505	31,055	3,373	2,865	3,527	6,872	3,603	4,518	2,082
Capital, of which	11,945	9,554	17,027	7,914	7,592	6,806	24,306	1,735	1,533
Decrease in Advanced payments <sup>5/</sup>	2,150	3,091	3,081	3,580	3,254	3,363	0	678	706
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	2,690	15,223	649	639

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Source: Ministry of Finance

1/ The reduction in other revenues is mainly due to the decline in dividends from sovereign entities (Suez Canal, Central Bank of Egypt, EGPC) that will be collected in the second half of the year.

2/ Data for July- December 2013/2014 reflect revenues due from EGPC during the first quarter of the fiscal year, settled in return to oil subsidies due on the treasury during the same period. It is worth noting that this settlement is done on quarterly basis.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Includes additional 20 percent receipts of the Special Accounts and Funds for the Ministry of Finance starting July 2012/2013 according to law Number 27 for the year 2012.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
**(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports						Customs Revenue 2/				
	2008/09	2009/10	2010/11	2011/12	2012/13	Jul- Dec 2013/2014	2009/10	2010/11	2011/12	2012/13	Jul- Dec 2013/2014
<b>Total</b>	<b>247,704</b>	<b>238,930</b>	<b>327,026</b>	<b>362,889</b>	<b>427,993</b>	<b>211,952</b>	<b>14,655</b>	<b>13,857</b>	<b>14,758</b>	<b>16,771</b>	<b>7,633</b>
	(8.1)	-(3.5)	(36.9)	(11.0)	(17.9)	(9.4)	(4.0)	-(5.4)	(6.5)	(21.0)	-(9.4)
111 Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	31,679	11,429	5	19	24	26	12
112 Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	10,331	5,512	46	31	102	123	64
121 Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	12,411	3,423	47	41	24	26	11
122 Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	18,759	7,244	352	1,090	425	506	260
21 Primary Industrial Inputs	17,516	17,517	28,992	33,883	31,647	12,330	211	175	155	138	63
22 Primary Manufactured Inputs	89,304	91,507	107,471	125,256	138,555	63,972	2,756	2,334	2,439	2,378	1,187
31 Fuel and oil (crude)	5,828	10,456	3,670	7,205	23,214	24,776	185	154	0	0	0
32 Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	31,995	20,313	368	899	1,268	1,300	728
41 Capital goods, except transport equipment	34,594	29,625	40,165	27,051	42,527	21,618	996	851	769	756	386
42 Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	20,403	10,610	483	507	512	516	260
51 Passenger motor cars	7,580	7,656	7,573	7,316	9,098	3,394	3,234	2,388	3,127	2,718	1,344
52 Motor cars (other)	6,555	6,387	9,055	7,047	8,480	3,366	847	846	794	732	371
53 Spare parts and accessories for	6,703	7,739	13,645	13,323	16,784	7,753	513	634	723	717	360
61 Durable consumption goods	10,188	5,050	4,621	4,001	6,091	3,070	415	743	652	633	315
62 Semi-durable consumption goods	2,943	3,427	7,094	5,944	8,604	3,048	569	1,113	631	751	397
63 Non-Durable consumption goods	7,768	8,765	12,057	12,256	17,342	10,061	490	560	261	364	180
7 Other Commodities	11	45	182	133	75	32	3,140	1,470	2,852	5,327	1,695
<b>Memorandum Items</b>											
Total Imports (US\$ Millions)	44,943	43,344	56,288	60,492	71,344	30,593					
Customs / GDP <sup>3/</sup>							1.2	1.0	0.9	1.0	0.4
Customs / Total Revenues and grants							5.5	5.2	4.9	4.8	4.4
Customs / Total Taxes 4/							9.0	7.5	7.4	6.9	7.6

Sources: Ministry of Finance, Egyptian Customs Authority.

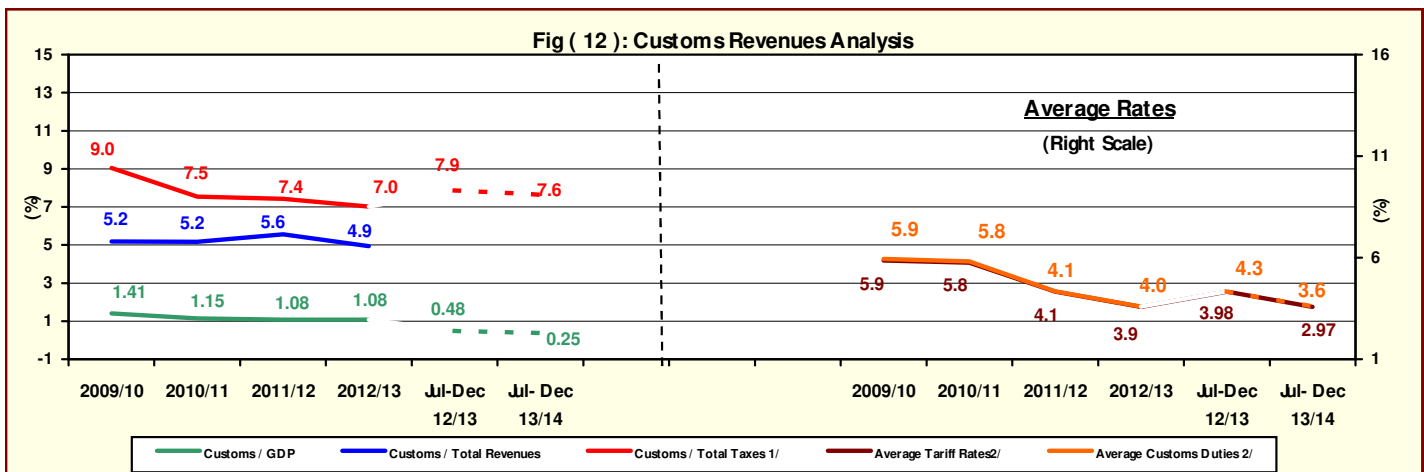
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is projected to reach LE2050 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

4/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>1/</sup>

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2012/13	2013/14
	Actuals							Budget	
								Jul-Dec	Jul-Dec
Total Expenditures	282,290	351,500	365,987	401,866	470,992	588,188	689,327	243,525	262,065
Compensation of Employees, of which	62,839	76,147	85,369	96,271	122,818	142,956	171,159	68,093	80,094
Salaries and wages in cash and in-kind	51,172	62,658	70,321	78,270	99,926	118,196	140,608	56,370	66,141
Permanent staff	13,939	15,157	15,840	17,917	19,959	24,006	28,431	11,361	12,322
Temporary staff	701	969	1,191	1,748	2,124	1,983	2,401	923	1,128
Rewards	21,943	26,710	29,940	35,093	52,729	61,293	74,200	30,245	36,696
Specific Allowances	3,966	6,223	9,381	9,981	11,207	17,317	20,062	6,615	9,701
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	11,681	12,664	6,064	5,239
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	1,915	2,850	1,162	1,055
Insurance Benefits	6,165	7,210	7,850	9,103	11,589	13,675	17,499	6,478	7,386
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	12,100	15,316	5,648	6,590
Other Insurance benefits	701	798	880	1,033	1,283	1,575	2,183	830	796
Purchases of Goods and Services, of which	18,470	25,072	28,059	26,148	26,826	26,652	29,424	9,557	9,652
Goods, of which	7,272	11,404	11,967	9,979	10,599	11,994	13,397	4,171	3,985
Raw materials	3,102	3,482	4,149	4,031	4,299	5,704	6,370	1,881	1,894
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	1,016	974	432	323
Water and Lighting	2,621	5,831	4,993	3,846	4,159	3,957	4,316	1,390	1,347
Services, of which	7,625	9,805	11,442	10,716	11,516	11,297	11,588	4,696	5,104
Maintenance	2,401	2,925	3,428	3,336	3,194	3,566	4,228	1,478	1,337
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1370	1,222	666	758
Public transportation	1,134	1,349	1,900	2,112	2,106	2,329	2,654	1,114	1,105
Various Services <sup>2/</sup>	1,745	3,158	3,459	3,133	3,850	2,994	2,414	1,138	1,638
Other	3,574	3,864	4,650	5,453	4,711	3,361	4,439	690	563

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Sources: Ministry of Finance, Egyptian Tax Authority

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.



Table ( 14 ): Expenditures Breakdown (Continued)

(LE Millions)

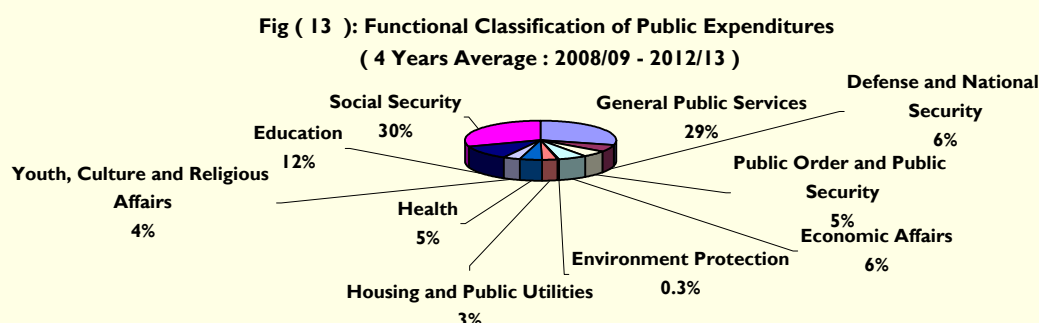
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2012/13	2013/14
	Actuals						Budget	Jul-Dec	Jul-Dec
<b>Interest, of which</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>104,441</b>	<b>146,995</b>	<b>182,046</b>	<b>59,124</b>	<b>69,555</b>
Foreign	3,737	3,598	2,840	3,416	3,418	3,896	7,462	2,070	2,367
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	125,131	153,599	48,826	58,946
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	17,836	20,779	8,219	8,214
Other	208	138	187	127	148	133	207	8.2	28
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>197,093</b>	<b>204,739</b>	<b>78,711</b>	<b>70,181</b>
<b>Subsidies</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>170,800</b>	<b>160,122</b>	<b>66,582</b>	<b>47,965</b>
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	168,978	158,272	65,456	47,428
GASC	16,445	21,072	16,819	32,743	30,282	32,551	30,834	8,871	10,998
EGPC	60,249	62,703	66,524	67,680	95,535	120,000	99,595	52,644	24,900 <sup>2/</sup>
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	1,822	1,850	1,127	537
<b>Grants</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>5,014</b>	<b>5,764</b>	<b>1,665</b>	<b>2,321</b>
To foreign governments	2	169	128	200	219	145	183	47	72
To international organizations	-	-	-	1.2	0.2	0.4	0.2	0.2	0.2
To general government units	3,889	4,044	4,252	5,118	5,085	4,869	5,581	1,618	2,249
<b>Social Benefits, of which</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>20,778</b>	<b>33,477</b>	<b>10,119</b>	<b>19,640</b>
Social security benefits	993	1,236	1,464	2,048	2,581	3,753	3,364	1,959	2,384
Social assistance benefits <sup>1/</sup>	2,600	26,805	2,400	3,438	6,200	16,352	29,200	7,800	17,034
Service expenditures for non employees	418	625	570	572	516	587	820	318	175
Social benefits for employees	38	41	49	60	70	87	94	43	48
<b>Other Expenditures, of which</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>34,975</b>	<b>38,280</b>	<b>15,576</b>	<b>17,921</b>
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,830	4,071	1,167	1,604
Taxes and fees	95	100	74	67	58	92	136	33	27
Contributions	324	256	246	162	345	314	380	55	46.4
Other	2,967	3,553	3,589	3,136	2,623	3,424	3,554	1,079	1,531
Contingency Reserves <sup>3/</sup>	20,505	23,098	24,992	28,000	27,770	31,145	34,209	14,409	16,317
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>39,516</b>	<b>63,679</b>	<b>12,465</b>	<b>14,663</b>
Fixed Assets	28,186	34,654	39,205	33,303	28,997	31,931	57,237	11,408	13,633
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	31,404	56,286	11,225	13,426
Postponed (operational) expenses	452	493	583	655	599	526	951	183	207
Non-Productive Assets	270	448	680	508	583	809	1,139	290	129
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	6,777	4,304	768	901

Source: Ministry of Finance.

1/ Reflects Treasury contributions towards Pension Funds.

2/ Data for July- December 2013/2014 reflect expenditures on petroleum subsidies for the first quarter of the fiscal year, settled in return to revenues from EGPC to the treasury during the same period. It is worth noting that this settlement is done on quarterly basis.

3/ Includes expenditures on defense.



Source: Ministry of Finance.