

# Section 4

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## FISCAL SECTOR

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**Table ( 10 ): Summary of Government Fiscal Operations**

	(LE Million)											
	2006/07		2007/08		2008/09		2009/10 *		2010/11		2011/12	
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>									
<b>Total Revenues</b>	<b>180,215</b>	<b>205,654</b>	<b>221,404</b>	<b>248,834</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>285,810</b>	<b>322,731</b>	<b>349,647</b>	
Tax Revenues	114,326	114,326	137,195	137,195	163,222	163,222	170,494	170,495	200,424	200,424	232,232	
Grants	3,886	3,886	1,463	1,463	7,984	7,984	4,333	4,332	5,156	5,155	9,974	
Other Revenues	62,003	87,442	82,746	110,177	111,299	117,339	93,288	128,547	80,230	117,152	107,441	
<b>Total Expenditures</b>	<b>222,029</b>	<b>244,018</b>	<b>282,290</b>	<b>305,794</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>403,168</b>	<b>438,616</b>	<b>490,590</b>	
Wages and Salaries	52,153	52,746	62,839	63,532	76,147	76,968	85,369	86,377	95,309	96,526	117,497	
Purchases of Goods and Services	17,028	17,121	18,470	18,789	25,072	25,203	28,059	28,246	28,856	29,102	30,255	
Interest Payments	47,700	38,368	50,528	40,946	52,810	43,755	72,333	62,199	91,143	81,921	106,300	
Subsidies, Grants and Social benefits	58,442	88,684	92,371	124,249	127,033	140,261	102,974	142,360	116,616	159,622	157,754	
Other Expenditures	21,208	21,571	23,892	23,983	27,007	27,276	28,901	29,047	31,125	31,201	31,622	
Purchases of Non-Financial assets	25,498	25,528	34,191	34,297	43,430	43,479	48,350	48,464	40,119	40,245	47,161	
<b>Cash Deficit <sup>4/</sup></b>	<b>41,815</b>	<b>38,364</b>	<b>60,886</b>	<b>56,960</b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>117,358</b>	<b>115,885</b>	<b>140,943</b>	
<b>Net Acquisition of Financial asset</b>	<b>12,883</b>	<b>17,849</b>	<b>236</b>	<b>10,603</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-8,282</b>	<b>-5,751</b>	<b>-6,663</b>	
<b>Overall Fiscal Deficit</b>	<b>54,697</b>	<b>56,213</b>	<b>61,122</b>	<b>67,563</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>109,076</b>	<b>110,134</b>	<b>134,280</b>	
<b>Memorandum items:</b>												
Overall Deficit/ GDP (%) <sup>5/</sup>	7.3	7.5	6.8	7.5	6.9	6.9	8.1	8.2	7.9	8.0	8.6	
Primary Deficit / GDP (%) <sup>5/</sup>	0.9	2.4	1.2	3.0	1.8	2.7	2.1	3.0	1.3	2.0	1.8	
Revenues/ GDP (%) <sup>5/</sup>	24.2	27.6	24.7	27.8	27.1	27.7	22.2	25.1	20.7	23.4	22.3	
Expenditure/ GDP (%) <sup>5/</sup>	29.8	32.8	31.5	34.1	33.7	34.2	30.3	32.9	29.3	31.8	31.2	

FISCAL SECTOR

Source: Ministry of Finance.

\* Preliminary subject to revision. **It is noteworthy that preliminary fiscal data for the year 2010/2011 is still under preparation and will be published when finalized.**

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1373 billion expected in 2010/2011.

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget	Actuals						
		2005/06	2006/07	2007/08	2008/09	2009/10 * Preliminary	2009/10 Jul-May	2010/11 Jul-May
<b>Total Revenues</b>	<b>349,647</b>	<b>151,266</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>193,044</b>	<b>200,783</b>
Tax Revenues	232,232	97,778	114,326	137,195	163,222	170,494	135,006	151,259
Income Tax	110,322	48,268	58,535	67,059	80,255	76,618	55,545	65,628
Property Taxes	15,030	1,214	1,788	2,052	2,763	8,770	7,286	8,291
Taxes on Goods and Services	85,245	34,699	39,436	49,747	62,650	67,095	57,618	63,427
Taxes on International Trade	18,002	9,654	10,370	14,020	14,091	14,702	12,306	11,829
Other Taxes	3,633	3,944	4,198	4,317	3,464	3,309	2,252	2,084
Non-Tax Revenue	117,415	53,488	65,889	84,209	119,283	97,621	58,038	49,525
Grants	9,974	2,379	3,886	1,463	7,984	4,333	2,508	1,295
From Foreign Governments	7,022	1,755	3,398	1,155	7,535	3,497	2,261	624
From International Organizations	412	362	289	109	148	332	138	236
Other	2,539	263	200	198	301	503	109	435
Other Revenues	107,441	51,108	62,003	82,746	111,299	93,288	55,530	48,230
Property Income	70,071	36,373	45,110	52,455	53,395	54,571	37,988	32,097
Proceeds from Sales of Goods and Services	16,396	7,879	9,774	12,037	16,216	17,212	10,786	9,864
Fines, Penalties and Forfeits	630	206	237	247	566	421	139	219
Voluntary Transfers	78	1,408	462	557	514	684	230	250
Miscellaneous Revenues	20,267	5,244	6,419	17,450	40,608	20,400	6,387	5,801
<b>Total Expenditures</b>	<b>490,590</b>	<b>207,810</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>279,679</b>	<b>315,097</b>
Compensation of Employees	117,497	46,719	52,153	62,839	76,147	85,369	70,177	79,857
Purchases of Goods and Services	30,255	14,429	17,028	18,470	25,072	28,059	19,527	17,057
Interest Payments	106,300	36,814	47,700	50,528	52,810	72,333	63,013	72,701
Subsidies, Grants and Social benefits	157,754	68,897	58,442	92,371	127,033	102,974	65,974	89,693
Other Expenditures	31,622	19,739	21,208	23,892	27,007	28,901	24,969	26,790
Purchases of Non-Financial assets	47,161	21,212	25,498	34,191	43,430	48,350	36,020	28,999
<b>Total Cash Deficit <sup>4/</sup></b>	<b>140,943</b>	<b>56,544</b>	<b>41,815</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>86,635</b>	<b>114,314</b>
<b>Net Acquisition of Financial assets</b>	<b>-6,663</b>	<b>-6,160</b>	<b>12,883</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>169</b>	<b>-1,711</b>
<b>Overall Fiscal Deficit</b>	<b>134,280</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>86,804</b>	<b>112,603</b>
<b>Memorandum items:</b>								
Overall Deficit/ GDP (%) <sup>5/</sup>	8.6	8.2	7.3	6.8	6.9	8.1	7.2	8.2
Primary Deficit / GDP (%) <sup>5/</sup>	1.8	2.2	0.9	1.2	1.8	2.1	2.0	2.9
Revenues/ GDP (%) <sup>5/</sup>	22.3	24.5	24.2	24.7	27.1	22.2	16.0	14.6
Expenditure/ GDP (%) <sup>5</sup>	31.2	33.6	29.8	31.5	33.7	30.3	23.2	22.9

Source: Ministry of Finance.

\* Preliminary subject to revision

1/ Includes Central Administration and Local Governments, and Public Services Authorities. **It is noteworthy that preliminary fiscal data for the year 2010/2011 is still under preparation and will be published when finalized.**

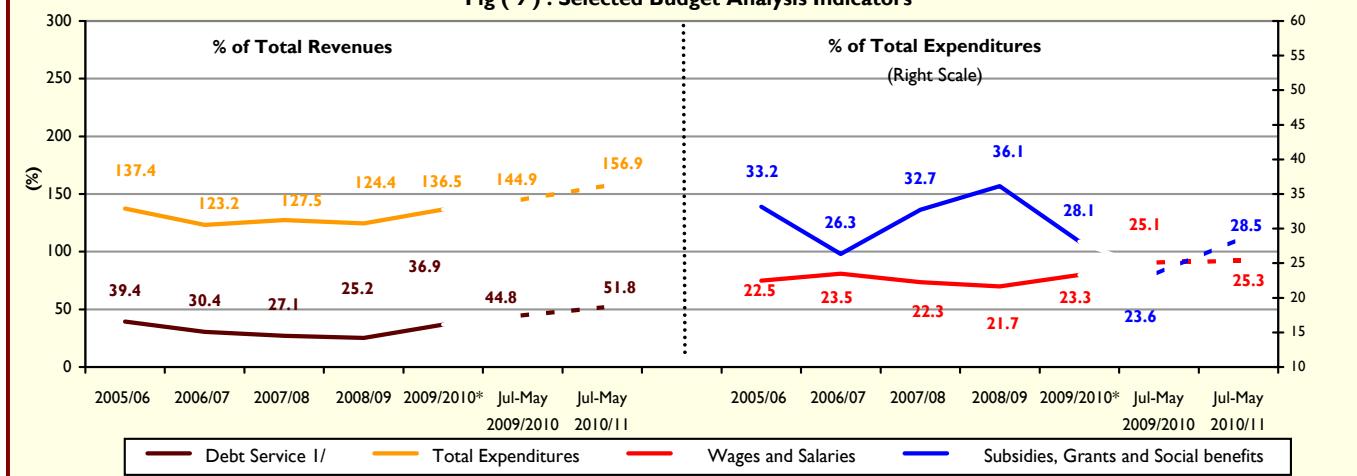
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1373 billion expected in 2010/2011.

Fig ( 9 ) : Selected Budget Analysis Indicators



Source: Ministry of Finance.

\* Preliminary subject to revision

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( II ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

	Actuals					
	2005/06	2006/07	2007/08	2008/09	2009/10 *	2010/11 Jul-Mar
<b>Overall Fiscal Deficit</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>94,020</b>
<b>Sources of Finance</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>94,020</b>
Net Privatization Proceeds	126	172	673	183	425	22
Domestic Sources	54,381	33,286	527	83,627	101,492	115,065
Non-Banks	36,750	54,212	3,714	-15,191	61,229	22,263
Banks	17,631	-20,926	-3,187	98,818	40,263	92,802
Foreign Sources	3,641	3,581	11,439	-1,812 <sup>2/</sup>	2,458	3,010
Blocked Accounts Used in Amortization of CBE Bonds	-	-	38,970	-	-	-
Payments of Outstanding Arrears	-1,777	-693	-56	-4	-	-
Other	-489	19,922	14,791	-602	347	1,658
Exchange Rate Revaluation	-311	-432	-4,276	3,366	1,328	3,907
Difference between T-Bills face value and present value	-709	-1,168	-1,149	-10,915	-227	-2,533
Undistributed	-4,477	29	203	-2,017	-7,785	-27,109

Source: Ministry of Finance.

\* Preliminary subject to revision. **It is noteworthy that preliminary fiscal data for the year 2010/2011 is still under preparation and will be published when finalized.**

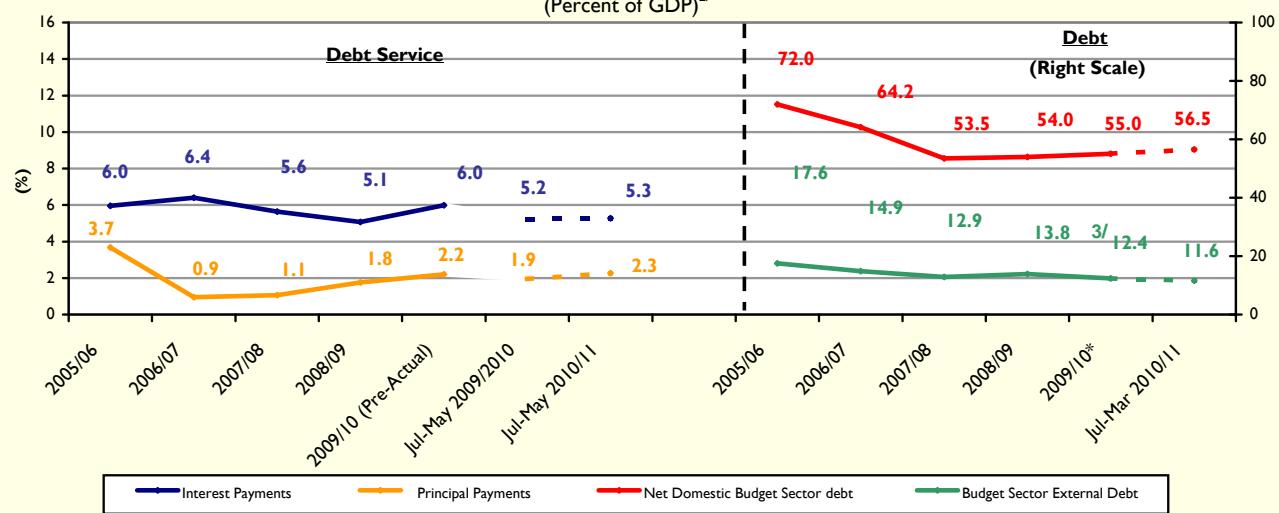
1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt .

FISCAL SECTOR

Fig ( 10 ) : Debt Service Indicators (Budget Sector <sup>1/</sup>)

(Percent of GDP)<sup>2/</sup>



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary subject to revision.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1373 billion expected in 2010/2011.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt .

**Table ( 12-a ) : Revenues Breakdown**  
**(Main Tax Revenues)**

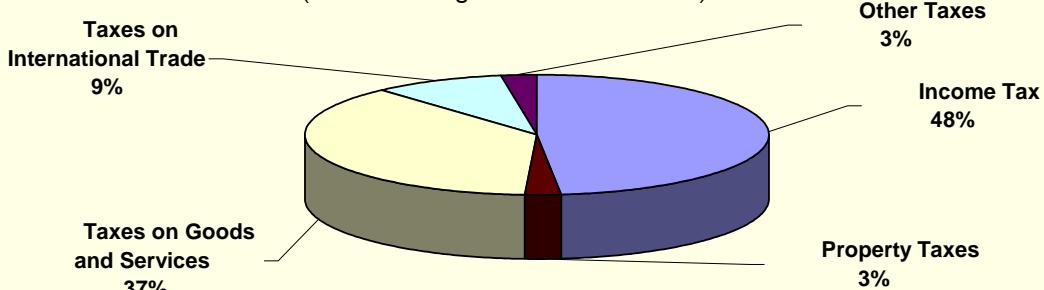
	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2011/12 <sup>1/</sup> Budget	2009/10 Jul-May	2010/11 Jul-May
<b>Total Revenues</b>	<b>151,266</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>349,647</b>	<b>193,044</b>	<b>200,783</b>
<b>Tax Revenues</b>	<b>97,778</b>	<b>114,326</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>232,232</b>	<b>135,006</b>	<b>151,259</b>
<b>Taxes on Income, Capital Gains and Profits</b>	<b>48,268</b>	<b>58,535</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>110,322</b>	<b>55,545</b>	<b>65,628</b>
<b>Taxes on income from employment</b>	<b>5,416</b>	<b>6,192</b>	<b>7,351</b>	<b>9,144</b>	<b>11,401</b>	<b>17,470</b>	<b>10,583</b>	<b>12,221</b>
<b>Taxes on income from activity other than employment</b>	<b>3,958</b>	<b>3,498</b>	<b>4,102</b>	<b>5,080</b>	<b>4,918</b>	<b>8,080</b>	<b>4,331</b>	<b>4,859</b>
<b>Capital Gains Tax</b>	<b>6</b>	<b>31</b>	<b>43</b>	<b>60</b>	<b>84</b>	<b>843</b>	<b>79</b>	<b>75</b>
<b>Taxes on Corporate Profits, of which</b>	<b>38,887</b>	<b>48,815</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>83,929</b>	<b>40,552</b>	<b>48,472</b>
From EGPC	23,620	25,380	29,268	34,135	32,181	50,569	15,421	22,811
From Suez Canal	7,321	9,144	10,268	10,391	9,443	12,805	8,229	9,400
From other companies	7,320	14,136	15,997	21,416	18,576	20,554	16,886	16,259
<b>Taxes on Property</b>	<b>1,214</b>	<b>1,788</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>15,030</b>	<b>7,286</b>	<b>8,291</b>
<b>Recurrent Tax on Immovable Property</b>	<b>330</b>	<b>352</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>1,654</b>	<b>11</b>	<b>-</b>
Lands	163	165	176	278	189	474	-	-
Buildings	166	188	231	334	329	1,180	11	-
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>328</b>	<b>461</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>11,146</b>	<b>5,786</b>	<b>6,636</b>
Tax on T-bills and bonds' payable interest	-	-	-	-	5808	10,497	5,269	6,121
<b>Taxes and Fees on Cars</b>	<b>556</b>	<b>974</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>2,230</b>	<b>1,489</b>	<b>1,655</b>
<b>Taxes on Goods and Services, of which</b>	<b>34,699</b>	<b>39,436</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>85,245</b>	<b>57,618</b>	<b>63,427</b>
General Sales Tax on Goods	15,482	18,036	25,448	27,605	30,712	37,135	26,591	27,220
Domestic	5,550	6,186	8,927	9,542	11,735	15,297	9,903	10,357
Imported	9,932	11,850	16,521	18,063	18,977	21,838	16,689	16,862
General Sales Tax on Services	5,488	6,057	7,058	8,804	9,152	11,416	8,048	8,404
Excises on Domestic Commodities (Table I)	6,431	6,414	7,164	14,451	15,516	23,519	13,320	18,205
Excises on Imports (Table I)	56	65	27	23	50	49	46	49
Taxes on Specific Services	681	595	684	1,056	917	943	783	710
Stamp tax (excludes stamp tax on salaries)	2,980	3,245	4,303	5,165	5,062	5,810	4,318	4,304
<b>Taxes on International Trade, of which</b>	<b>9,654</b>	<b>10,370</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>18,002</b>	<b>12,306</b>	<b>11,829</b>
Tax on Valued Customs	9,178	9,814	12,956	13,064	13,242	16,855	10,948	11,054
<b>Other Taxes</b>	<b>3,944</b>	<b>4,198</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,633</b>	<b>2,252</b>	<b>2,084</b>

Source: Ministry of Finance

\* Preliminary subject to revision. **It is noteworthy that preliminary fiscal data for the year 2010/2011 is still under preparation and will be published when finalized.**

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

**Fig ( 11 ) : Breakdown of Tax Revenues**  
(4 Years Average : 2006/07 - 2009/10 )



**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2011/12 <sup>1/</sup> Budget	(LE Millions)	2009/10 Jul-May	2010/11 Jul-May
<b>Total Non-Tax revenues</b>	<b>53,488</b>	<b>65,889</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>117,415</b>		<b>58,038</b>	<b>49,525</b>
<b>Grants</b>	<b>2,379</b>	<b>3,886</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>9,974</b>		<b>2,508</b>	<b>1,295</b>
From Foreign Governments	1,755	3,398	1,155	7,535	3,497	7,022		2,261	624
From International Organizations	362	289	109	148	332	412		138	236
Other	263	200	198	301	503	2,539		109	435
<b>Other Revenues</b>	<b>51,108</b>	<b>62,003</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>107,441</b>		<b>55,530</b>	<b>48,230</b>
<b>Property Income</b>	<b>36,373</b>	<b>45,110</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>70,071</b>		<b>37,988</b>	<b>32,097</b>
Interest Income, of which	1,313	1,343	1,335	4,849	3,928	1,653		3,556	860
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,073	882	1,043	4,588	3,772	1,426		3,401	772
Dividends, of which	24,363	25,750	46,112	40,356	43,186	64,730		29,371	29,723
EGPC	12,533	11,014	25,282	21,637	25,546	37,770		14,493	11,275
Suez Canal	10,487	11,931	15,098	13,573	12,729	16,951		11,393	13,649
Economic Authorities	476	581	3,047	1,245	1,431	1,919		992	1,185
Public Enterprise Sector Companies	520	2,118	2,784	3,873	3,099	4,000		2,120	3,112
Rent, of which	10,696	2,738	1,901	7,536	5,899	3,424		3,510	714
Royalties on Petroleum	3,590	1,797	1,444	3,662	2,750	3,155		400	560
Other Property Income <sup>2/</sup>	-	15,280	3,108	655	1,557	264		1,550	800
<b>Sales of Goods and Services</b>	<b>7,879</b>	<b>9,774</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>16,396</b>		<b>10,786</b>	<b>9,864</b>
Service fees, of which	7,827	9,684	11,986	14,758	15,977	15,176		9,661	9,745
Current revenue from special accounts and funds <sup>3/</sup>	5,754	8,086	9,393	11,468	12,268	10,376		6,956	6,686
Sales of Goods, of which	51	90	51	1,458	1,235	1,219		1,125	120
Revenue from natural gas price reform <sup>4/</sup>	-	-	-	1,415	1,200	1,200		1,100	100
<b>Fines, Penalties and Forfeits</b>	<b>206</b>	<b>237</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>630</b>		<b>139</b>	<b>219</b>
<b>Voluntary Transfers other than grants</b>	<b>1,408</b>	<b>462</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>78</b>		<b>230</b>	<b>250</b>
Current	1,365	416	330	393	460	46		213	207
Capital	43	47	226	120	225	31		16.7	43
<b>Miscellaneous Revenues</b>	<b>5,244</b>	<b>6,419</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>20,267</b>		<b>6,387</b>	<b>5,801</b>
Current	1,226	1,864	5,505	31,055	3,373	6,063		2,072	1,922
Capital, of which	4,017	4,555	11,945	9,554	17,027	14,205		4,314	3,879
Decrease in Advanced payments <sup>5/</sup>	1,828	2,105	2,150	3,091	3,081	35		1,158	958
Other capital revenue to finance investments	1,835	2,224	3,389	4,643	5,567	13,939		2,361	2,638

Source: Ministry of Finance

- Data not available.

\* Preliminary subject to revision. **It is noteworthy that preliminary fiscal data for the year 2010/2011 is still under preparation and will be published when finalized.**

<sup>1/</sup> Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

<sup>2/</sup> Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile licence to a foreign investor.

<sup>3/</sup> Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

<sup>4/</sup> Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

<sup>5/</sup> Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>  
(Based on U.N. Broad Economic Category Classification)**

Code	Imports					Customs Revenue <sup>2/</sup>					(LE Millions)
	2006/07	2007/08	2008/09	2009/10* Jul-May 2010/11 *	2010/11 *	2006/07	2007/08	2008/09* Jul-May 2009/10*	2009/10* Jul-May 2010/11 *	2010/11 *	
<b>Total</b>	<b>187,492</b>	<b>229,107</b>	<b>247,704</b>	<b>238,930</b>	<b>285,505</b>	<b>10,341</b>	<b>14,012</b>	<b>14,091</b>	<b>14,655</b>	<b>12,022</b>	
	(31.0)	(22.2)	(8.1)	-(3.5)	(31.4)	(10.9)	(35.5)	(0.6)	(4.0)	-(4.2)	
111 Primary Foodstuffs (for Industry)	7,998	17,440	16,093	18,052	22,978	93	5	5	5	17.6	
112 Primary Foodstuffs (for consumption)	3,022	3,431	2,181	2,770	5,686	56	37	48	46	27	
121 Manufactured Foodstuffs (for Industry)	6,118	8,215	8,651	7,475	10,361	129	132	117	47	40	
122 Manufactured Foodstuffs (for consumption)	8,111	7,143	7,931	7,825	13,423	273	229	323	352	1,060	
21 Primary Industrial Inputs	11,826	17,152	17,516	17,517	22,768	311	217	181	211	154	
22 Primary Manufactured Inputs	67,662	89,767	89,304	91,507	94,558	5,643	2,948	3,393	2,756	2,104	
31 Fuel and oil (crude)	5,758	7,731	5,828	10,456	3,647	48	92	2	185	154	
32 Manufactured Fuels, Oil (Other)	11,929	12,051	12,271	2,890	14,602	603	612	121	368	814	
41 Capital goods, except transport equipment	30,502	24,280	34,594	29,625	34,278	1,405	897	879	996	813	
42 Spare parts and accessories for capital goods	7,500	9,454	11,588	11,745	15,458	318	375	443	483	479	
51 Passenger motor cars	6,357	7,896	7,580	7,656	7,080	2,555	3,348	2,931	3,234	2,228	
52 Motor cars (other)	4,976	6,328	6,555	6,387	7,932	846	1115	1121	847	800	
53 Spare parts and accessories for transportation	6,297	7,723	6,703	7,739	12,685	466	522	557	513	601	
61 Durable consumption goods	2,174	2,416	10,188	5,050	3,778	328	334	432	415	709	
62 Semi-durable consumption goods	2,844	2,945	2,943	3,427	6,176	407	470	564	569	1,066	
63 Non-Durable consumption goods	4,403	5,076	7,768	8,765	9,915	394	317	454	490	545	
7 Other Commodities	15	58	11	45	181	-3,534	2,360	2,520	3,140	409	
<b>Memorandum Items</b>											
Total Imports (US\$ Millions)	25,436	41,626	44,943	43,344	49,233						
Customs / GDP <sup>3/</sup>	10.0	9.6	10.7	9.0	9.7	1.4	1.6	1.4	1.2	0.9	
Customs / Total Revenues and grants	6.2	5.7	6.3	5.0	5.6	5.7	6.3	5.0	5.5	6.0	
Customs / Total Taxes <sup>4/</sup>	1.5	1.4	1.6	1.4	1.2	9.6	10.7	9.0	9.0	8.3	

Sources: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

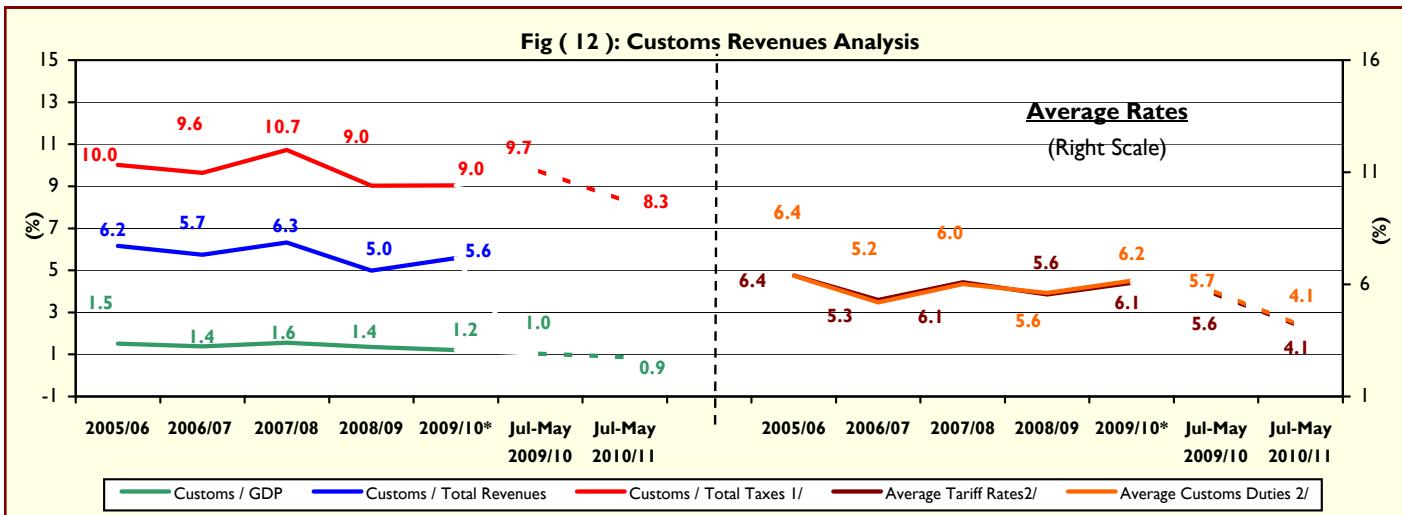
\* Preliminary.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1373 billion expected in 2010/2011.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

**Table ( 14): Expenditures Breakdown <sup>1/</sup>**

	(LE Millions)							
	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2011/12 <sup>2/</sup> Budget	2009/10 Jul-May	2010/11 Jul-May
<b>Total Expenditures</b>	<b>207,810</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>490,590</b>	<b>279,679</b>	<b>315,097</b>
<b>Compensation of Employees, of which</b>	<b>46,719</b>	<b>52,153</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>117,497</b>	<b>70,177</b>	<b>79,857</b>
Salaries and wages in cash and in-kind	<b>37,676</b>	<b>42,399</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>85,229</b>	<b>58,622</b>	<b>65,618</b>
Permanent staff	11,784	12,671	13,939	15,157	15,840	20,673	14,203	16,271
Temporary staff	442	526	701	969	1,191	1,832	1,036	1,527
Rewards	16,036	18,549	21,943	26,710	29,940	40,075	23,630	27,866
Specific Allowances	1,980	2,015	3,966	6,223	9,381	9,706	7,875	8,309
Cash Benefit/Allowance	6,344	7,400	9,051	11,738	11,710	10,470	10,380	10,055
In-kind Benefit/Allowance	1,089	1,237	1,573	1,861	2,260	2,474	1,499	1,591
<b>Insurance Benefits</b>	<b>5,094</b>	<b>5,518</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>10,095</b>	<b>6,868</b>	<b>7,906</b>
Government share in government insurance fund	4,523	4,886	5,464	6,412	6,970	8,838	6,032	6,998
Other Insurance benefits	571	631	701	798	880	1,257	836	907
<b>Purchases of Goods and Services, of which</b>	<b>14,429</b>	<b>17,028</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>30,255</b>	<b>19,527</b>	<b>17,057</b>
<b>    Goods, of which</b>	<b>5,773</b>	<b>6,538</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>13,005</b>	<b>9,150</b>	<b>7,423</b>
Raw materials	2,577	2,844	3,102	3,482	4,149	5,687	3,134	2,940
Operating Fuels, oil, and moving parts	566	537	641	1,046	1,537	957	1,398	774
Water and Lighting	1,908	2,273	2,621	5,831	4,993	4,726	3,669	2,891
<b>    Services, of which</b>	<b>6,030</b>	<b>6,984</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>12,611</b>	<b>8,901</b>	<b>7,759</b>
Maintenance	1,770	2,116	2,401	2,925	3,428	4,250	2,596	2,601
Copy expenditures, periodicals, and writing rights	1,352	1,250	1,284	1,094	1,264	1,221	801	404
Public transportation	921	924	1,134	1,349	1,900	2,294	1,587	1,794
Various Services 3/	1,161	1,659	1,745	3,158	3,459	3,768	3,087	2,300
<b>    Other</b>	<b>2,626</b>	<b>3,505</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>4,639</b>	<b>1,475</b>	<b>1,875</b>

Sources: Ministry of Finance, Egyptian Tax Authority

\* Preliminary subject to revision. It is noteworthy that preliminary fiscal data for the year 2010/2011 is still under preparation and will be published when finalized.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant .

**Table ( 14 ): Expenditures Breakdown (Continued)**

	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2011/12 1/ Budget	2009/10 Jul-May	2010/11 Jul-May	(LE Millions)
<b>Interest, of which</b>	<b>36,814</b>	<b>47,700</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>106,300</b>	<b>63,013</b>	<b>72,701</b>	
Foreign	2,823	3,033	3,737	3,598	2,840	4,664	2,689	3,149	
Domestic (to Non-Government Individuals)	24,576	27,975	30,691	32,672	53,128	83,762	45,462	54,467	
Domestic (to Government units)	9,244	16,526	15,892	16,403	16,178	17,654	14,802	15,038	
Other	171	165	208	138	187	220	60	47	
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>68,897</b>	<b>58,442</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>157,754</b>	<b>65,974</b>	<b>89,693</b>	
<b>    Subsidies</b>	<b>54,245</b>	<b>53,959</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>132,928</b>	<b>57,875</b>	<b>79,163</b>	
To Non-financial public corporations, of which	53,885	52,476	82,017	91,185	91,216	129,888	55,728	76,547	
GASC	9,407	9,406	16,445	21,072	16,819	18,884	14,853	29,871	
EGPC	41,778	40,130	60,249	62,703	66,524	95,535	33,694	40,051	
To Financial public corporations	360	1,483	2,188	2,645	2,354	3,040	2,147	2,616	
<b>    Grants</b>	<b>2,174</b>	<b>2,599</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>6,375</b>	<b>3,863</b>	<b>4,665</b>	
To foreign governments	10	39	2	169	128	186	105	569	
To general government units	2,164	2,560	3,889	4,044	4,252	6,189	3,758	4,096	
<b>    Social Benefits, of which</b>	<b>12,336</b>	<b>1,612</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>13,766</b>	<b>3,904</b>	<b>5,476</b>	
Social security benefits	1,018	1,147	993	1,236	1,464	2,555	1,329	1,817	
Social assistance benefits <sup>2/</sup>	11,001	1	2,600	26,805	2,400	10,700	2,193	3,178	
Service expenditures for non employees	293	436	418	625	570	455	336	427	
Social benefits for employees	24	27	38	41	49	56	46	53	
<b>Other Expenditures, of which</b>	<b>19,739</b>	<b>21,208</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,622</b>	<b>24,969</b>	<b>26,790</b>	
Current Miscellaneous Expenditures	2,560	2,437	3,387	3,909	3,909	2,549	3,527	2,615	
Taxes and fees	26	52	95	100	74	87	62	56	
Contributions	128	169	324	256	246	330	226	149	
Other	2,406	2,216	2,967	3,553	3,589	2,132	3,239	2,410	
Contingency Reserves <sup>3/</sup>	17,198	18,771	20,505	23,098	24,992	29,073	21,442	24,176	
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>21,212</b>	<b>25,498</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>47,161</b>	<b>36,020</b>	<b>28,999</b>	
Fixed Assets	17,607	20,928	28,186	34,654	39,205	42,802	32,327	26,087	
Direct investment (including customs fees)	17,279	20,524	27,734	34,161	38,622	42,089	31,976	25,343	
Postponed (operational) expenses	328	405	452	493	583	713	351	745	
Non-Productive Assets <sup>4/</sup>	189	155	270	448	680	665	475	583	
Other non-financial assets	3,416	4,415	5,735	8,329	8,465	3,094	3,218	2,329	

Source: Ministry of Finance.

\* Preliminary subject to revision. It is noteworthy that preliminary fiscal data for the year 2010/2011 is still under preparation and will be published when finalized

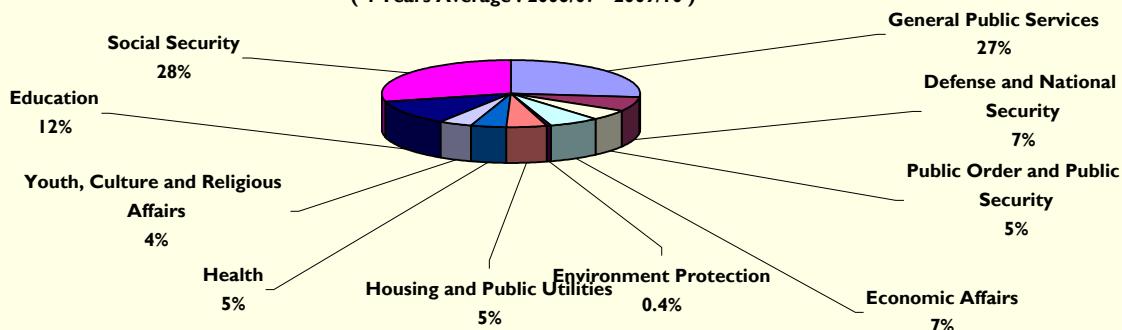
1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.

**Fig ( 13 ): Functional Classification of Public Expenditures  
( 4 Years Average : 2006/07 - 2009/10 )**



Source: Ministry of Finance.