

# Section 4

## FISCAL SECTOR

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Table ( 10 ): Summary of Government Fiscal Operations

	(LE Million)										
	2006/07		2007/08		2008/09		2009/10 *		2010/11 *		2011/12
	Actual		Actual		Actual		Actual		Preliminary		Budget <sup>1/</sup>
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>
<b>Total Revenues</b>	<b>180,215</b>	<b>205,654</b>	<b>221,404</b>	<b>248,834</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>259,617</b>	<b>296,341</b>	<b>349,647</b>
Tax Revenues	114,326	114,326	137,195	137,195	163,222	163,222	170,494	170,495	191,626	191,626	232,232
Grants	3,886	3,886	1,463	1,463	7,984	7,984	4,333	4,332	1,724	1,724	9,974
Other Revenues	62,003	87,442	82,746	110,177	111,299	117,339	93,288	128,547	66,268	102,991	107,441
<b>Total Expenditures</b>	<b>222,029</b>	<b>244,018</b>	<b>282,290</b>	<b>305,794</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>392,097</b>	<b>430,641</b>	<b>490,590</b>
Wages and Salaries	52,153	52,746	62,839	63,532	76,147	76,968	85,369	86,377	95,082	96,369	117,497
Purchases of Goods and Services	17,028	17,121	18,470	18,789	25,072	25,203	28,059	28,246	23,786	24,283	30,255
Interest Payments	47,700	38,368	50,528	40,946	52,810	43,755	72,333	62,199	81,080	72,366	106,300
Subsidies, Grants and Social benefits	58,442	88,684	92,371	124,249	127,033	140,261	102,974	142,360	122,835	167,975	157,754
Other Expenditures	21,208	21,571	23,892	23,983	27,007	27,276	28,901	29,047	31,362	31,552	31,622
Purchases of Non-Financial assets	25,498	25,528	34,191	34,297	43,430	43,479	48,350	48,464	37,952	38,097	47,161
<b>Cash Deficit <sup>4/</sup></b>	<b>41,815</b>	<b>38,364</b>	<b>60,886</b>	<b>56,960</b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>132,480</b>	<b>134,300</b>	<b>140,943</b>
<b>Net Acquisition of Financial asset</b>	<b>12,883</b>	<b>17,849</b>	<b>236</b>	<b>10,603</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-2,120</b>	<b>-4,262</b>	<b>-6,663</b>
<b>Overall Fiscal Deficit</b>	<b>54,697</b>	<b>56,213</b>	<b>61,122</b>	<b>67,563</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>130,360</b>	<b>130,038</b>	<b>134,280</b>
<b>Memorandum items:</b>											
Overall Deficit/ GDP (%) <sup>5/</sup>	7.3	7.5	6.8	7.5	6.9	6.9	8.1	8.2	9.5	9.5	8.6
Primary Deficit / GDP (%) <sup>5/</sup>	0.9	2.4	1.2	3.0	1.8	2.7	2.1	3.0	3.6	4.2	1.8
Revenues/ GDP (%) <sup>5/</sup>	24.2	27.6	24.7	27.8	27.1	27.7	22.2	25.1	18.9	21.6	22.3
Expenditure/ GDP (%) <sup>5/</sup>	29.8	32.8	31.5	34.1	33.7	34.2	30.3	32.9	28.6	31.4	31.2

Source: Ministry of Finance.

\* Preliminary, subject to revision, **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371 billion expected in 2010/2011.

FISCAL SECTOR

**Table ( 11 ) Budget Sector : Summary of Main Budget Operations** <sup>1/ 2/</sup>

(LE Millions)

	Budget 2011/12 <sup>3/</sup>	Actuals						
		2006/07	2007/08	2008/09	2009/10 *	2010/11 *	2010/11 Preliminary Jul-Aug	2011/12 Jul-Aug
<b>Total Revenues</b>	<b>349,647</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>259,617</b>	<b>23,008</b>	<b>23,275</b>
Tax Revenues	232,232	114,326	137,195	163,222	170,494	191,626	18,803	18,518
Income Tax	110,322	58,535	67,059	80,255	76,618	89,642	4,756	5,068
Property Taxes	15,030	1,788	2,052	2,763	8,770	9,133	1,617	1,859
Taxes on Goods and Services	85,245	39,436	49,747	62,650	67,095	75,892	9,849	9,219
Taxes on International Trade	18,002	10,370	14,020	14,091	14,702	13,857	2,325	2,132
Other Taxes	3,633	4,198	4,317	3,464	3,309	3,102	256	240
Non-Tax Revenue	117,415	65,889	84,209	119,283	97,621	67,992	4,205	4,757
Grants	9,974	3,886	1,463	7,984	4,333	1,724	12	-44
From Foreign Governments	7,022	3,398	1,155	7,535	3,497	872	8	-47
From International Organizations	412	289	109	148	332	362	0	0
Other	2,539	200	198	301	503	490	4	3
Other Revenues	107,441	62,003	82,746	111,299	93,288	66,268	4,193	4,801
Property Income	70,071	45,110	52,455	53,395	54,571	41,183	2,142	3,010
Proceeds from Sales of Goods and Services	16,396	9,774	12,037	16,216	17,212	15,160	1,283	1,250
Fines, Penalties and Forfeits	630	237	247	566	421	366	27	34
Voluntary Transfers	78	462	557	514	684	369	15	17
Miscellaneous Revenues	20,267	6,419	17,450	40,608	20,400	9,190	726	491
<b>Total Expenditures</b>	<b>490,590</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>392,097</b>	<b>52,334</b>	<b>55,432</b>
Compensation of Employees	117,497	52,153	62,839	76,147	85,369	95,082	15,233	17,082
Purchases of Goods and Services	30,255	17,028	18,470	25,072	28,059	23,786	2,173	1,721
Interest Payments	106,300	47,700	50,528	52,810	72,333	81,080	14,069	16,192
Subsidies, Grants and Social benefits	157,754	58,442	92,371	127,033	102,974	122,835	9,447	12,242
Other Expenditures	31,622	21,208	23,892	27,007	28,901	31,362	6,681	5,625
Purchases of Non-Financial assets	47,161	25,498	34,191	43,430	48,350	37,952	4,730	2,571
<b>Total Cash Deficit</b> <sup>4/</sup>	<b>140,943</b>	<b>41,815</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>132,480</b>	<b>29,326</b>	<b>32,157</b>
<b>Net Acquisition of Financial assets</b>	<b>-6,663</b>	<b>12,883</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-347</b>	<b>-31</b>
<b>Overall Fiscal Deficit</b>	<b>134,280</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>130,360</b>	<b>28,979</b>	<b>32,127</b>
<b>Memorandum items:</b>								
Overall Deficit/ GDP (%) <sup>5/</sup>	8.6	7.3	6.8	6.9	8.1	9.5	2.1	2.0
Primary Deficit / GDP (%) <sup>5/</sup>	1.8	0.9	1.2	1.8	2.1	3.6	1.1	1.0
Revenues/ GDP (%) <sup>5/</sup>	22.3	24.2	24.7	27.1	22.2	18.9	1.7	1.5
Expenditure/ GDP (%) <sup>5</sup>	31.2	29.8	31.5	33.7	30.3	28.6	3.8	3.5

Source: Ministry of Finance.

\* Preliminary, subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

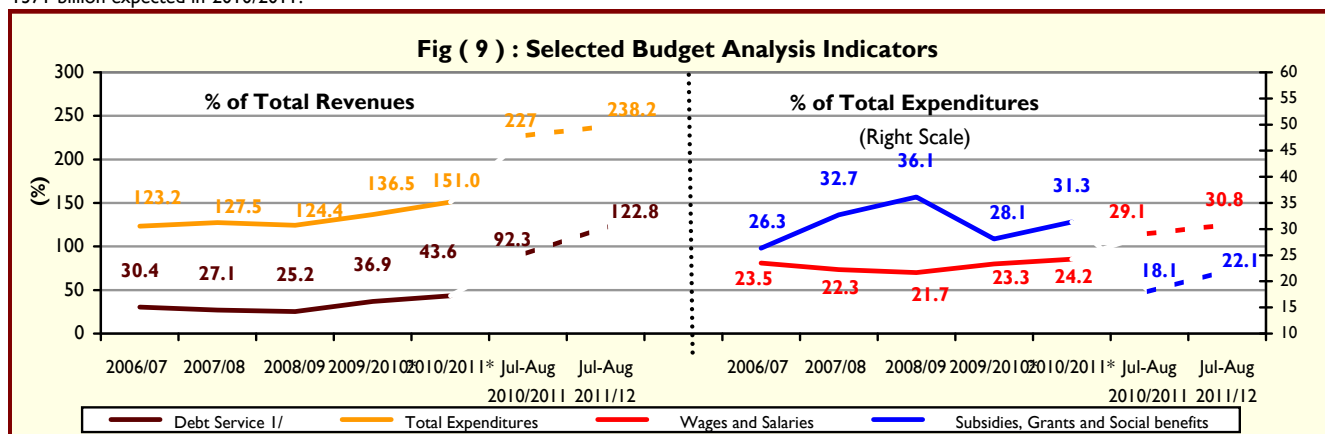
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371 billion expected in 2010/2011.



Source: Ministry of Finance.

\* Preliminary subject to revision

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

	Actuals					
	2005/06	2006/07	2007/08	2008/09	2009/10 *	2010/11 *
<b>Overall Fiscal Deficit</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>130,360</b>
<b>Sources of Finance</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>130,360</b>
Net Privatization Proceeds	126	172	673	183	425	22
Domestic Sources	54,381	33,286	527	83,627	101,492	144,295
Non-Banks	36,750	54,212	3,714	-15,191	61,229	34,712
Banks	17,631	-20,926	-3,187	98,818	40,263	109,583
Foreign Sources	3,641	3,581	11,439	-1,812 <sup>2/</sup>	2,458 <sup>2/</sup>	5,022
Blocked Accounts Used in Amortization of CBE Bonds	-	-	38,970	-	-	-
Payments of Outstanding Arrears	-1,777	-693	-56	-4	-	-
Other	-489	19,922	14,791	-602	347	-238
Exchange Rate Revaluation	-311	-432	-4,276	3,366	1,328	3,922
Difference between T-Bills face value and present value	-709	-1,168	-1,149	-10,915	-227	-7,419
Undistributed	-4,477	29	203	-2,017	-7,785	-15,244

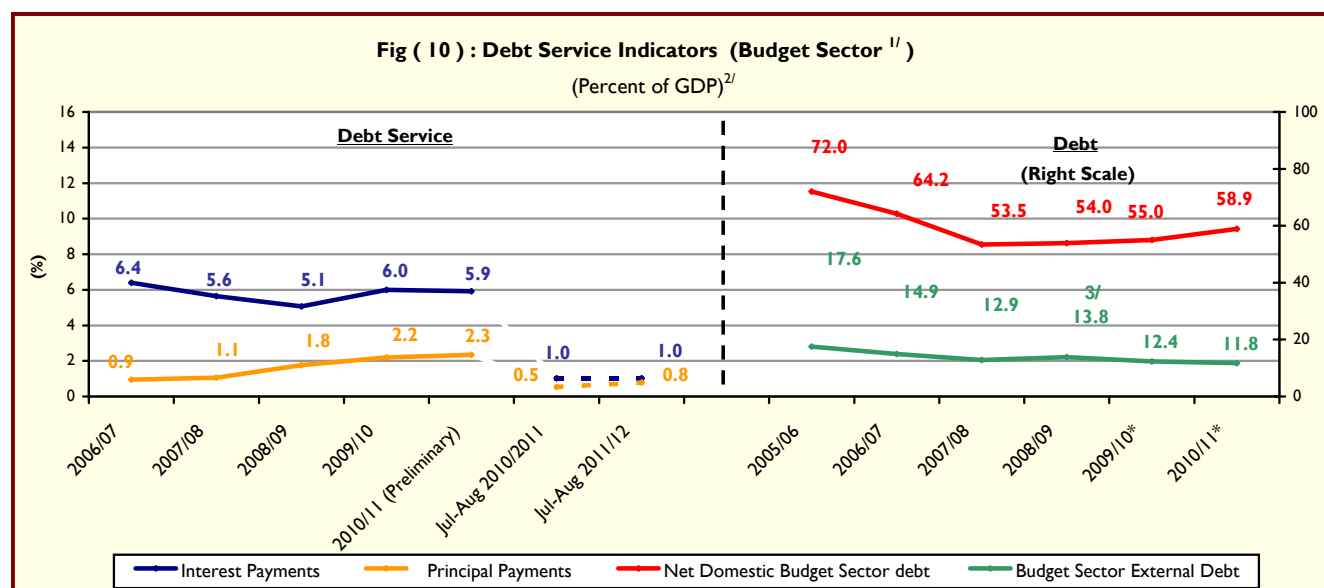
Source: Ministry of Finance.

\* Preliminary, subject to revision.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt .

FISCAL SECTOR



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary subject to revision.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371 billion expected in 2010/2011.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

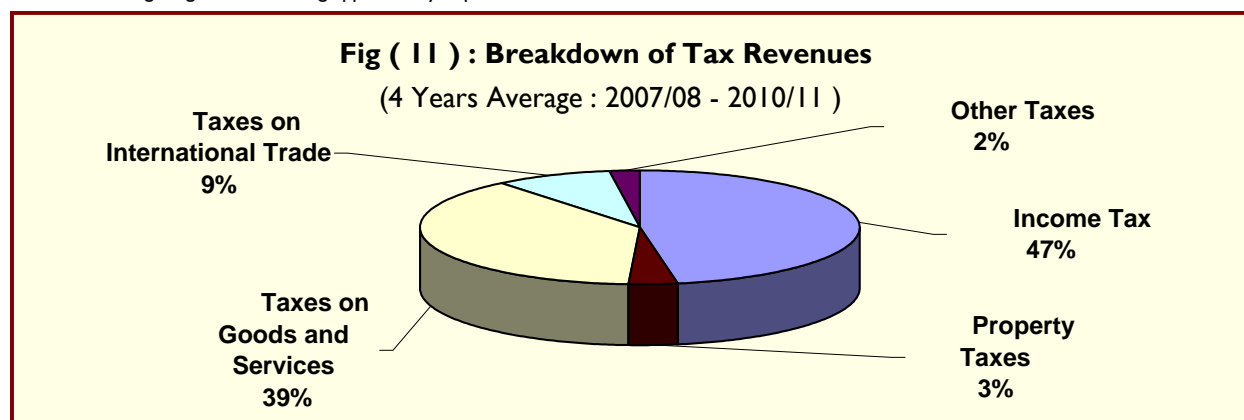
**Table ( 12-a ) : Revenues Breakdown  
(Main Tax Revenues)**

	2006/07	2007/08	2008/09	2009/10 *	2010/11 *	2011/12 <sup>1</sup>	(LE Millions)	
	Actual	Actual	Actual	Actual	Preliminary	Budget	2010/11 Jul-Aug	2011/12 Jul-Aug
<b>Total Revenues</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>259,617</b>	<b>349,647</b>	<b>23,008</b>	<b>23,275</b>
<b>Tax Revenues</b>	<b>114,326</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>191,626</b>	<b>232,232</b>	<b>18,803</b>	<b>18,518</b>
<b>Taxes on Income, Capital Gains and Profits</b>	<b>58,535</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>89,642</b>	<b>110,322</b>	<b>4,756</b>	<b>5,068</b>
<b>Taxes on income from employment</b>	<b>6,192</b>	<b>7,351</b>	<b>9,144</b>	<b>11,401</b>	<b>13,393</b>	<b>17,470</b>	<b>1,861</b>	<b>2,110</b>
<b>Taxes on income from activity other than employment</b>	<b>3,498</b>	<b>4,102</b>	<b>5,080</b>	<b>4,918</b>	<b>5,512</b>	<b>8,080</b>	<b>203</b>	<b>244</b>
<b>Capital Gains Tax</b>	<b>31</b>	<b>43</b>	<b>60</b>	<b>84</b>	<b>178</b>	<b>843</b>	<b>3</b>	<b>4</b>
<b>Taxes on Corporate Profits, of which</b>	<b>48,815</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>70,559</b>	<b>83,929</b>	<b>2,689</b>	<b>2,710</b>
From EGPC	25,380	29,268	34,135	32,181	34,308	50,569	0	0
From Suez Canal	9,144	10,268	10,391	9,443	10,900	12,805	1,200	1,600
From other companies	14,136	15,997	21,416	18,576	25,351	20,554	1,489	1,110
<b>Taxes on Property</b>	<b>1,788</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>9,133</b>	<b>15,030</b>	<b>1,617</b>	<b>1,859</b>
<b>Recurrent Tax on Immovable Property</b>	<b>352</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>0</b>	<b>1,654</b>	<b>0</b>	<b>-</b>
Lands	165	176	278	189	0	474	-	-
Buildings	188	231	334	329	0	1,180	0	-
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>461</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>11,146</b>	<b>1,320</b>	<b>1,619</b>
Tax on T-bills and bonds' payable interest	-	-	-	5808	6711	10,497	1,294	1,552
<b>Taxes and Fees on Cars</b>	<b>974</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>1,810</b>	<b>2,230</b>	<b>297</b>	<b>239</b>
<b>Taxes on Goods and Services, of which</b>	<b>39,436</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>75,892</b>	<b>85,245</b>	<b>9,849</b>	<b>9,219</b>
General Sales Tax on Goods	18,036	25,448	27,605	30,712	31,875	37,135	4,647	5,238
Domestic	6,186	8,927	9,542	11,735	12,928	15,297	1,694	2,311
Imported	11,850	16,521	18,063	18,977	18,947	21,838	2,953	2,928
General Sales Tax on Services	6,057	7,058	8,804	9,152	9,375	11,416	1,426	1,156
Excises on Domestic Commodities (Table I)	6,414	7,164	14,451	15,516	23,122	23,519	2,393	1,612
Excises on Imports (Table I)	65	27	23	50	55	49	9	15
Taxes on Specific Services	595	684	1,056	917	808	943	130	146
Stamp tax (excludes stamp tax on salaries)	3,245	4,303	5,165	5,062	5,066	5,810	641	519
<b>Taxes on International Trade, of which</b>	<b>10,370</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>13,857</b>	<b>18,002</b>	<b>2,325</b>	<b>2,132</b>
Tax on Valued Customs	9,814	12,956	13,064	13,242	12,997	16,855	2,181	1,988
<b>Other Taxes</b>	<b>4,198</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,633</b>	<b>256</b>	<b>240</b>

Source: Ministry of Finance

\* Preliminary, subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

	(LE Millions)							
	2006/07	2007/08	2008/09	2009/10 *	2010/11 *	2011/12 1/	2010/11	2011/12
	Actual	Actual	Actual	Actual	Preliminary	Budget	Jul-Aug	Jul-Aug
<b>Total Non-Tax revenues</b>	<b>65,889</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>67,992</b>	<b>117,415</b>	<b>4,205</b>	<b>4,757</b>
<b>Grants</b>	<b>3,886</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>1,724</b>	<b>9,974</b>	<b>12</b>	<b>-44</b>
From Foreign Governments	3,398	1,155	7,535	3,497	872	7,022	8	-47
From International Organizations	289	109	148	332	362	412	0	0
Other	200	198	301	503	490	2,539	4	3
<b>Other Revenues</b>	<b>62,003</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>66,268</b>	<b>107,441</b>	<b>4,193</b>	<b>4,801</b>
<b>Property Income</b>	<b>45,110</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>41,183</b>	<b>70,071</b>	<b>2,142</b>	<b>3,010</b>
Interest Income, of which	1,343	1,335	4,849	3,928	1,126	1,653	156	145
Onlent Loans (included interests on foreign loans re-lent by the treasury)	882	1,043	4,588	3,772	979	1,426	154	142
Dividends, of which	25,750	46,112	40,356	43,186	41,316	64,730	1,972	2,848
EGPC	11,014	25,282	21,637	25,546	21,010	37,770	0	0
Suez Canal	11,931	15,098	13,573	12,729	15,252	16,951	1,800	2,500
Economic Authorities	581	3,047	1,245	1,431	1,287	1,919	109	348
Public Enterprise Sector Companies	2,118	2,784	3,873	3,099	3,263	4,000	63	11
Rent, of which	2,738	1,901	7,536	5,899	1,654	3,424	14	18
Royalties on Petroleum	1,797	1,444	3,662	2,750	1,465	3,155	0	0
Other Property Income <sup>2/</sup>	15,280	3,108	655	1,557	-2,912	264	0	0
<b>Sales of Goods and Services</b>	<b>9,774</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>15,160</b>	<b>16,396</b>	<b>1,283</b>	<b>1,250</b>
Service fees, of which	9,684	11,986	14,758	15,977	15,035	15,176	1,180	1,247
Current revenue from special accounts and funds <sup>3/</sup>	8,086	9,393	11,468	12,268	11,673	10,376	748	773
Sales of Goods, of which	90	51	1,458	1,235	125	1,219	104	3
Revenue from natural gas price reform <sup>4/</sup>	-	-	1,415	1,200	100	1,200	100	0
<b>Fines, Penalties and Forfeits</b>	<b>237</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>366</b>	<b>630</b>	<b>27</b>	<b>34</b>
<b>Voluntary Transfers other than grants</b>	<b>462</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>369</b>	<b>78</b>	<b>15</b>	<b>17</b>
Current	416	330	393	460	254	46	15	16
Capital	47	226	120	225	115	31	0.2	0
<b>Miscellaneous Revenues</b>	<b>6,419</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>9,190</b>	<b>20,267</b>	<b>726</b>	<b>491</b>
Current	1,864	5,505	31,055	3,373	2,777	6,063	406	333
Capital, of which	4,555	11,945	9,554	17,027	6,413	14,205	320	158
Decrease in Advanced payments <sup>5/</sup>	2,105	2,150	3,091	3,081	2,897	35	37	41
Other capital revenue to finance investments	2,224	3,389	4,643	5,567	3,744	13,939	254	97

Source: Ministry of Finance

- Data not available.

\* Preliminary, subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile licence to a foreign investor.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
**(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2007/08	2008/09	2009/10	2010/11*	Jul-August 2011/12 *	2007/08	2008/09	2009/10	2010/11*	Jul-August 2011/12 *
<b>Total</b>	<b>229,107</b>	<b>247,704</b>	<b>238,930</b>	<b>327,026</b>	<b>62,680</b>	<b>14,012</b>	<b>14,091</b>	<b>14,655</b>	<b>13,857</b>	<b>2,163</b>
	(22.2)	(8.1)	-(3.5)	(36.9)	(9.1)	(35.5)	(0.6)	(4.0)	-(5.4)	-(8.8)
111 Primary Foodstuffs (for Industry)	17,440	16,093	18,052	24,628	3,617	5	5	5	19	3.5
112 Primary Foodstuffs (for consumption)	3,431	2,181	2,770	6,600	1,002	37	48	46	31	12
121 Manufactured Foodstuffs (for Industry)	8,215	8,651	7,475	12,599	2,269	132	117	47	41	3
122 Manufactured Foodstuffs (for consumption)	7,143	7,931	7,825	15,310	2,638	229	323	352	1,090	64
21 Primary Industrial Inputs	17,152	17,516	17,517	28,992	3,675	217	181	211	175	37
22 Primary Manufactured Inputs	89,767	89,304	91,507	107,471	22,291	2,948	3,393	2,756	2,334	460
31 Fuel and oil (crude)	7,731	5,828	10,456	3,670	219	92	2	185	154	0
32 Manufactured Fuels, Oil (Other)	12,051	12,271	2,890	16,278	6,071	612	121	368	899	212
41 Capital goods, except transport equipment	24,280	34,594	29,625	40,165	8,260	897	879	996	851	105
42 Spare parts and accessories for capital goods	9,454	11,588	11,745	17,087	3,064	375	443	483	507	72
51 Passenger motor cars	7,896	7,580	7,656	7,573	1,832	3,348	2,931	3,234	2,388	449
52 Motor cars (other)	6,328	6,555	6,387	9,055	1,371	1115	1121	847	846	119
53 Spare parts and accessories for transportation	7,723	6,703	7,739	13,645	2,028	522	557	513	634	93
61 Durable consumption goods	2,416	10,188	5,050	4,621	979	334	432	415	743	91
62 Semi-durable consumption goods	2,945	2,943	3,427	7,094	1,313	470	564	569	1,113	100
63 Non-Durable consumption goods	5,076	7,768	8,765	12,057	2,004	317	454	490	560	32
7 Other Commodities	58	11	45	182	46	2,360	2,520	3,140	1,470	311
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	41,626	44,943	43,344	56,288	10,526					
Customs / GDP <sup>3/</sup>						1.6	1.4	1.2	1.0	0.2
Customs / Total Revenues and grants						6.3	5.0	5.5	5.3	9.3
Customs / Total Taxes <sup>4/</sup>						10.7	9.1	9.0	7.5	12.3

Sources: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

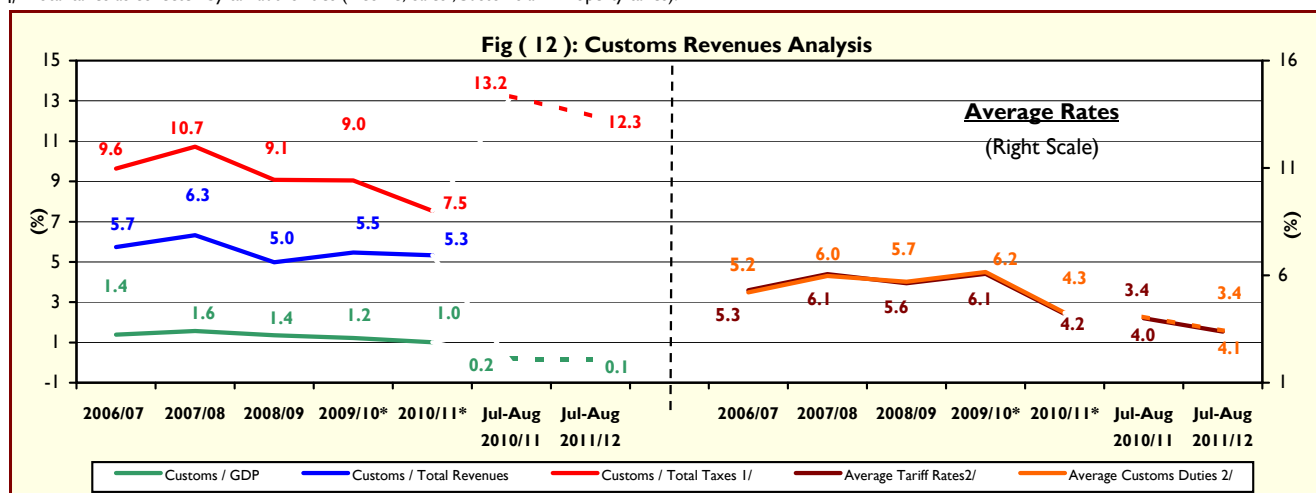
\* Preliminary.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371 billion expected in 2010/2011.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>1/</sup>

(LE Millions)

	2006/07	2007/08	2008/09	2009/10 *	2010/11 *	2011/12 <sup>2/</sup>	2010/11	2011/12
	Actual	Actual	Actual	Actual	Preliminary	Budget	Jul-Aug	Jul-Aug
<b>Total Expenditures</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>392,097</b>	<b>490,590</b>	<b>54,037</b>	<b>18,802</b>
<b>Compensation of Employees, of which</b>	<b>52,153</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>95,082</b>	<b>117,497</b>	<b>15,233</b>	<b>17,082</b>
<b>Salaries and wages in cash and in-kind</b>	<b>42,399</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>77,643</b>	<b>85,229</b>	<b>12,903</b>	<b>14,190</b>
Permanent staff	12,671	13,939	15,157	15,840	17,916	20,673	2,680	2,885
Temporary staff	526	701	969	1,191	1,728	1,832	229	340
Rewards	18,549	21,943	26,710	29,940	34,737	40,075	6,609	7,771
Specific Allowances	2,015	3,966	6,223	9,381	9,749	9,706	1,421	1,324
Cash Benefit/Allowance	7,400	9,051	11,738	11,710	11,391	10,470	1,705	1,693
In-kind Benefit/Allowance	1,237	1,573	1,861	2,260	2,121	2,474	260	177
<b>Insurance Benefits</b>	<b>5,518</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>9,098</b>	<b>10,095</b>	<b>1,518</b>	<b>1,707</b>
Government share in government insurance fund	4,886	5,464	6,412	6,970	8,067	8,838	1,363	1,531
Other Insurance benefits	631	701	798	880	1,032	1,257	155	176
<b>Purchases of Goods and Services, of which</b>	<b>17,028</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>23,786</b>	<b>30,255</b>	<b>2,173</b>	<b>1,721</b>
<b>Goods, of which</b>	<b>6,538</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>9,734</b>	<b>13,005</b>	<b>775</b>	<b>666</b>
Raw materials	2,844	3,102	3,482	4,149	3,994	5,687	342	282
Operating Fuels, oil, and moving parts	537	641	1,046	1,537	859	957	157	41
Water and Lighting	2,273	2,621	5,831	4,993	3,812	4,726	187	268
<b>Services, of which</b>	<b>6,984</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>10,366</b>	<b>12,611</b>	<b>1,289</b>	<b>914</b>
Maintenance	2,116	2,401	2,925	3,428	3,331	4,250	354	234
Copy expenditures, periodicals, and writing rights	1,250	1,284	1,094	1,264	812	1,221	19	20
Public transportation	924	1,134	1,349	1,900	2,100	2,294	391	300
Various Services 3/	1,659	1,745	3,158	3,459	3,151	3,768	440	311
<b>Other</b>	<b>3,505</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>3,685</b>	<b>4,639</b>	<b>110</b>	<b>140</b>

Sources: Ministry of Finance, Egyptian Tax Authority

\* Preliminary subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.



Table ( 14 ): Expenditures Breakdown (Continued)

(LE Millions)

	2006/07	2007/08	2008/09	2009/10	2010/11 *	2011/12 1/	2010/11	2011/12
	Actual	Actual	Actual	Actual	Preliminary	Budget	Jul-Aug	Jul-Aug
<b>Interest, of which</b>	<b>47,700</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>81,080</b>	<b>106,300</b>	<b>14,069</b>	<b>16,192</b>
Foreign	3,033	3,737	3,598	2,840	3,416	4,664	776	825
Domestic (to Non-Government Individuals)	27,975	30,691	32,672	53,128	61,134	83,762	10,609	12,670
Domestic (to Government units)	16,526	15,892	16,403	16,178	16,410	17,654	2,685	2,697
Other	165	208	138	187	121	220	0	0
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>58,442</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>122,835</b>	<b>157,754</b>	<b>9,447</b>	<b>12,242</b>
<b>Subsidies</b>	<b>53,959</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>111,023</b>	<b>132,928</b>	<b>5,360</b>	<b>7,826</b>
To Non-financial public corporations, of which	52,476	82,017	91,185	91,216	108,128	129,888	4,857	7,451
GASC	9,406	16,445	21,072	16,819	32,743	18,884	3,669	2,834
EGPC	40,130	60,249	62,703	66,524	67,680	95,535	0	3,600
To Financial public corporations	1,483	2,188	2,645	2,354	2,895	3,040	502	375
<b>Grants</b>	<b>2,599</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,314</b>	<b>6,375</b>	<b>1,551</b>	<b>1,343</b>
To foreign governments	39	2	169	128	200	186	26	1
To international organizations	-	-	-	-	-	-	-	-
To general government units	2,560	3,889	4,044	4,252	5,113	6,189	1,524	1,342
<b>Social Benefits, of which</b>	<b>1,612</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,033</b>	<b>13,766</b>	<b>2,342</b>	<b>3,044</b>
Social security benefits	1,147	993	1,236	1,464	2,048	2,555	1,663	2,496
Social assistance benefits <sup>2/</sup>	1	2,600	26,805	2,400	3,438	10,700	629	500
Service expenditures for non employees	436	418	625	570	487	455	42	39
Social benefits for employees	27	38	41	49	60	56	9	9
<b>Other Expenditures, of which</b>	<b>21,208</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,362</b>	<b>31,622</b>	<b>6,681</b>	<b>5,625</b>
Current Miscellaneous Expenditures	2,437	3,387	3,909	3,909	3,380	2,549	167	171
Taxes and fees	52	95	100	74	65	87	7	7
Contributions	169	324	256	246	158	330	7	8
Other	2,216	2,967	3,553	3,589	3,157	2,132	153	157
Contingency Reserves <sup>3/</sup>	18,771	20,505	23,098	24,992	27,982	29,073	6,514	5,454
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>25,498</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>37,952</b>	<b>47,161</b>	<b>4,730</b>	<b>2,571</b>
Fixed Assets	20,928	28,186	34,654	39,205	33,266	42,802	4,436	2,453
Direct investment (including customs fees)	20,524	27,734	34,161	38,622	32,598	42,089	4,398	2,423
Postponed (operational) expenses	405	452	493	583	668	713	38	30
Non-Productive Assets <sup>4/</sup>	155	270	448	680	484	665	9	23
Other non-financial assets	4,415	5,735	8,329	8,465	4,203	3,094	286	95

Source: Ministry of Finance.

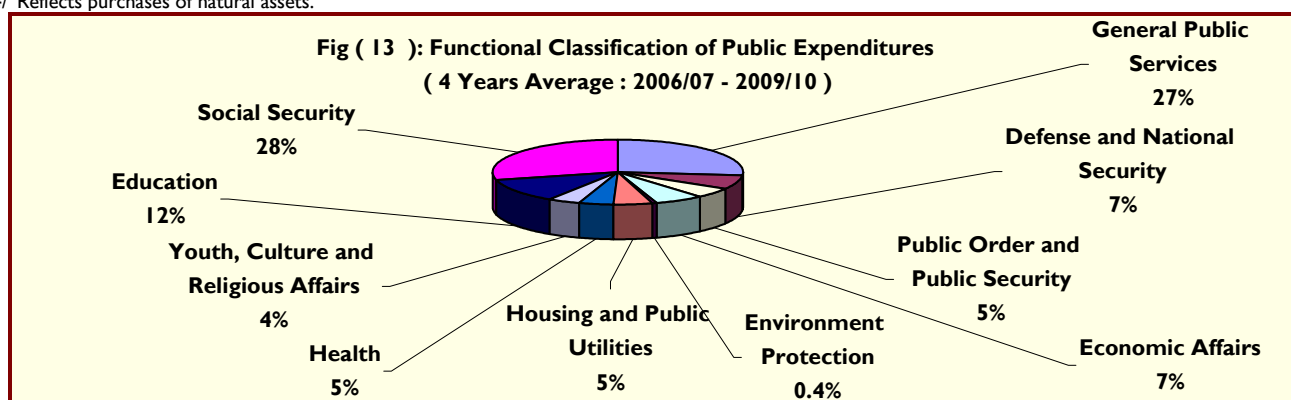
\* Preliminary, subject to revision. It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.



Source: Ministry of Finance.