

# Section 4

## FISCAL SECTOR

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Table ( 10 ): Summary of Government Fiscal Operations

(LE Million)										
	2007/08		2008/09		2009/10 *		2010/11 * #		2011/12	
	Actual		Actual		Actual		Pre- Actual		Budget <sup>1/</sup>	
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>
Total Revenues	221,404	248,834	282,505	288,544	268,114	303,374	265,286	302,010	349,647	390,997
Tax Revenues	137,195	137,195	163,222	163,222	170,494	170,495	192,072	192,073	232,232	232,232
Grants	1,463	1,463	7,984	7,984	4,333	4,332	2,287	2,287	9,974	9,974
Other Revenues	82,746	110,177	111,299	117,339	93,288	128,547	70,927	107,650	107,441	148,791
Total Expenditures	282,290	305,794	351,500	356,942	365,987	396,693	401,866	440,411	490,590	527,423
Wages and Salaries	62,839	63,532	76,147	76,968	85,369	86,377	96,271	97,560	117,497	119,104
Purchases of Goods and Services	18,470	18,789	25,072	25,203	28,059	28,246	26,148	26,645	30,255	30,554
Interest Payments	50,528	40,946	52,810	43,755	72,333	62,199	85,077	76,362	106,300	96,652
Subsidies, Grants and Social benefits	92,371	124,249	127,033	140,261	102,974	142,360	123,125	168,265	157,754	201,944
Other Expenditures	23,892	23,983	27,007	27,276	28,901	29,047	31,364	31,553	31,622	31,750
Purchases of Non-Financial assets	34,191	34,297	43,430	43,479	48,350	48,464	39,881	40,026	47,161	47,419
Cash Deficit <sup>4/</sup>	60,886	56,960	68,995	68,398	97,872	93,319	136,580	138,401	140,943	136,426
Net Acquisition of Financial asset	236	10,603	2,831	3,980	166	5,477	-2,120	-4,263	-6,663	-7,034
Overall Fiscal Deficit	61,122	67,563	71,826	72,378	98,038	98,796	134,460	134,138	134,280	129,392
Memorandum items:										
Overall Deficit/ GDP (%) <sup>5/</sup>	6.8	7.5	6.9	6.9	8.1	8.2	9.8	9.8	8.6	8.2
Primary Deficit / GDP (%) <sup>5/</sup>	1.2	3.0	1.8	2.7	2.1	3.0	3.6	4.2	1.8	2.1
Revenues/ GDP (%) <sup>5/</sup>	24.7	27.8	27.1	27.7	22.2	25.1	19.3	22.0	22.3	24.9
Expenditure/ GDP (%) <sup>5/</sup>	31.5	34.1	33.7	34.2	30.3	32.9	29.3	32.1	31.2	33.6

Source: Ministry of Finance.

\* Preliminary, subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

# Revised figures.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011 .

**Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>**

(LE Millions)

	Budget 2011/12 <sup>3/</sup>	Actuals						
		2006/07	2007/08	2008/09	2009/10 * Pre-	2010/11 * Actual	2010/11 Jul-Sep	2011/12 Jul-Sep
<b>Total Revenues</b>	<b>349,647</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>36,832</b>	<b>43,844</b>
Tax Revenues	232,232	114,326	137,195	163,222	170,494	192,072	29,555	29,838
Income Tax	110,322	58,535	67,059	80,255	76,618	89,593	7,550	8,305
Property Taxes	15,030	1,788	2,052	2,763	8,770	9,452	2,651	3,088
Taxes on Goods and Services	85,245	39,436	49,747	62,650	67,095	76,068	15,686	14,949
Taxes on International Trade	18,002	10,370	14,020	14,091	14,702	13,858	3,411	3,256
Other Taxes	3,633	4,198	4,317	3,464	3,309	3,102	256	240
Non-Tax Revenue	117,415	65,889	84,209	119,283	97,621	73,214	7,277	14,006
Grants	9,974	3,886	1,463	7,984	4,333	2,287	39	2,928
From Foreign Governments	7,022	3,398	1,155	7,535	3,497	924	37	2,918
From International Organizations	412	289	109	148	332	392	0	0
Other	2,539	200	198	301	503	971	2	10
Other Revenues	107,441	62,003	82,746	111,299	93,288	70,927	7,239	11,078
Property Income	70,071	45,110	52,455	53,395	54,571	41,188	3,799	8,157
Proceeds from Sales of Goods and Services	16,396	9,774	12,037	16,216	17,212	17,405	2,364	2,108
Fines, Penalties and Forfeits	630	237	247	566	421	640	43	43
Voluntary Transfers	78	462	557	514	684	916	20	23
Miscellaneous Revenues	20,267	6,419	17,450	40,608	20,400	10,779	1,013	746
<b>Total Expenditures</b>	<b>490,590</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>74,324</b>	<b>84,403</b>
Compensation of Employees	117,497	52,153	62,839	76,147	85,369	96,271	21,275	27,256
Purchases of Goods and Services	30,255	17,028	18,470	25,072	28,059	26,148	3,705	3,286
Interest Payments	106,300	47,700	50,528	52,810	72,333	85,077	19,944	24,114
Subsidies, Grants and Social benefits	157,754	58,442	92,371	127,033	102,974	123,125	12,514	17,055
Other Expenditures	31,622	21,208	23,892	27,007	28,901	31,364	9,903	7,983
Purchases of Non-Financial assets	47,161	25,498	34,191	43,430	48,350	39,881	6,983	4,710
<b>Total Cash Deficit <sup>4/</sup></b>	<b>140,943</b>	<b>41,815</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>37,492</b>	<b>40,560</b>
<b>Net Acquisition of Financial assets</b>	<b>-6,663</b>	<b>12,883</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-292</b>	<b>813</b>
<b>Overall Fiscal Deficit</b>	<b>134,280</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>37,200</b>	<b>41,373</b>
<b>Memorandum items:</b>								
Overall Deficit/ GDP (%) <sup>5/</sup>	8.6	7.3	6.8	6.9	8.1	9.8	2.7	2.6
Primary Deficit / GDP (%) <sup>5/</sup>	1.8	0.9	1.2	1.8	2.1	3.6	1.3	1.1
Revenues/ GDP (%) <sup>5/</sup>	22.3	24.2	24.7	27.1	22.2	19.3	2.7	2.8
Expenditure/ GDP (%) <sup>5/</sup>	31.2	29.8	31.5	33.7	30.3	29.3	5.4	5.4

Source: Ministry of Finance.

# Revised figures.

\* Preliminary, subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

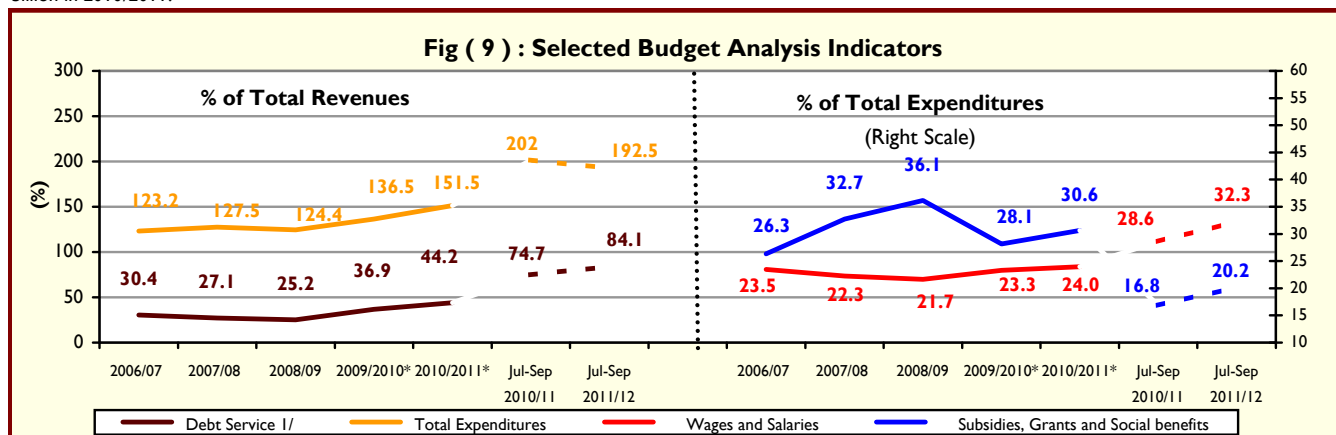
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.



Source: Ministry of Finance.

\* Preliminary subject to revision

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

	Actuals					
	2005/06	2006/07	2007/08	2008/09	2009/10 *	2010/11 * #
<b>Overall Fiscal Deficit</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>
<b>Sources of Finance</b>	<b>50,385</b>	<b>54,697</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>
Net Privatization Proceeds	126	172	673	183	425	22
Domestic Sources	54,381	33,286	527	83,627	101,492	144,296
Non-Banks	36,750	54,212	3,714	-15,191	61,229	34,713
Banks	17,631	-20,926	-3,187	98,818	40,263	109,583
Foreign Sources	3,641	3,581	11,439	-1,812 <sup>2/</sup>	2,458	5,022
Blocked Accounts Used in Amortization of CBE Bonds	-	-	38,970	-	-	-
Payments of Outstanding Arrears	-1,777	-693	-56	-4	-	-
Other	-489	19,922	14,791	-602	347	-238
Exchange Rate Revaluation	-311	-432	-4,276	3,366	1,328	3,922
Difference between T-Bills face value and present value	-709	-1,168	-1,149	-10,915	-227	-7,419
Undistributed	-4,477	29	203	-2,017	-7,785	-11,145

Source: Ministry of Finance.

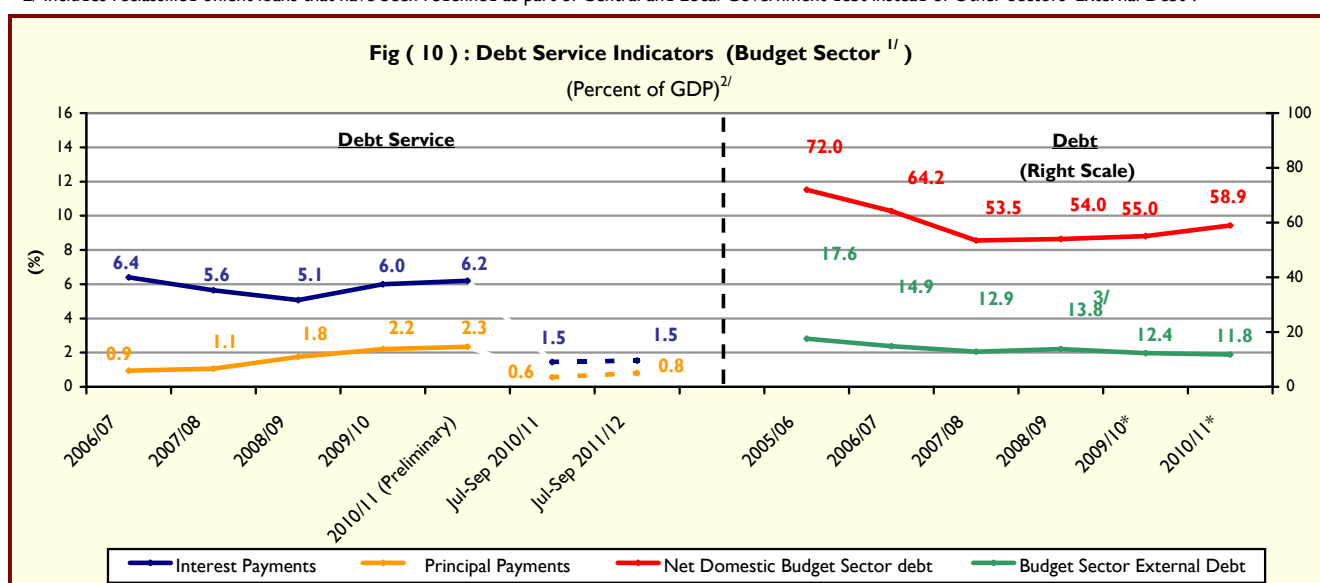
# Revised figures.

\* Preliminary, subject to revision.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt .

FISCAL SECTOR



Source: Ministry of Finance and Central Bank of Egypt.

# Revised figures.

\* Preliminary subject to revision.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table ( 12-a ) : Revenues Breakdown  
(Main Tax Revenues)**

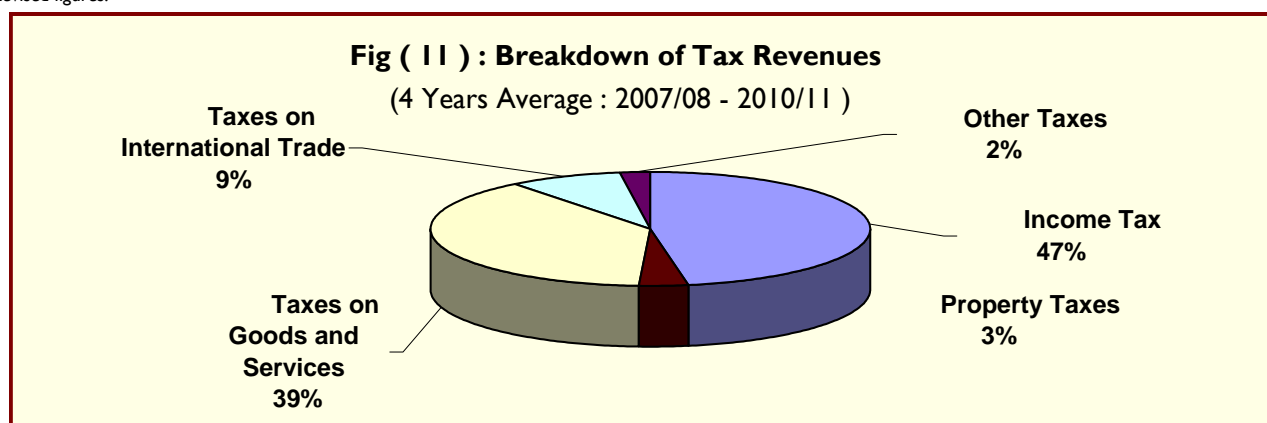
	2006/07	2007/08	2008/09	2009/10 *	2010/11 * # Pre- Actual	2011/12 <sup>1</sup> Budget	(LE Millions)	
	Actual	Actual	Actual	Actual			2010/11 Jul-Sep	2011/12 Jul-Sep
<b>Total Revenues</b>	<b>180,215</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>349,647</b>	<b>36,832</b>	<b>43,844</b>
<b>Tax Revenues</b>	<b>114,326</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>232,232</b>	<b>29,555</b>	<b>29,838</b>
<b>Taxes on Income, Capital Gains and Profits</b>	<b>58,535</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>110,322</b>	<b>7,550</b>	<b>8,305</b>
Taxes on income from employment	6,192	7,351	9,144	11,401	13,393	17,470	2,952	3,344
Taxes on income from activity other than employment	3,498	4,102	5,080	4,918	5,485	8,080	309	358
<b>Capital Gains Tax</b>	<b>31</b>	<b>43</b>	<b>60</b>	<b>84</b>	<b>177</b>	<b>843</b>	<b>3</b>	<b>5</b>
<b>Taxes on Corporate Profits, of which</b>	<b>48,815</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>70,538</b>	<b>83,929</b>	<b>4,286</b>	<b>4,598</b>
From EGPC	25,380	29,268	34,135	32,181	34,308	50,569	0	0
From Suez Canal	9,144	10,268	10,391	9,443	10,900	12,805	2,000	2,600
From other companies	14,136	15,997	21,416	18,576	25,330	20,554	2,276	1,998
<b>Taxes on Property</b>	<b>1,788</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>15,030</b>	<b>2,651</b>	<b>3,088</b>
<b>Recurrent Tax on Immovable Property</b>	<b>352</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>1,654</b>	<b>0</b>	<b>0</b>
Lands	165	176	278	189	178	474	0	0
Buildings	188	231	334	329	139	1,180	0	0
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>461</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>11,146</b>	<b>2,242</b>	<b>2,604</b>
Tax on T-bills and bonds' payable interest	-	-	-	5808	6711	10,497	2,127	2,492
<b>Taxes and Fees on Cars</b>	<b>974</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>2,230</b>	<b>409</b>	<b>484</b>
<b>Taxes on Goods and Services, of which</b>	<b>39,436</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>85,245</b>	<b>15,686</b>	<b>14,949</b>
General Sales Tax on Goods	18,036	25,448	27,605	30,712	31,873	37,135	7,349	8,032
Domestic	6,186	8,927	9,542	11,735	12,923	15,297	2,738	3,424
Imported	11,850	16,521	18,063	18,977	18,950	21,838	4,611	4,607
General Sales Tax on Services	6,057	7,058	8,804	9,152	9,391	11,416	2,306	1,975
Excises on Domestic Commodities (Table I)	6,414	7,164	14,451	15,516	23,122	23,519	3,836	3,041
Excises on Imports (Table I)	65	27	23	50	55	49	14	23
Taxes on Specific Services	595	684	1,056	917	873	943	199	209
Stamp tax (excludes stamp tax on salaries)	3,245	4,303	5,165	5,062	5,065	5,810	1,012	723
<b>Taxes on International Trade, of which</b>	<b>10,370</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>18,002</b>	<b>3,411</b>	<b>3,256</b>
Tax on Valued Customs	9,814	12,956	13,064	13,242	12,997	16,855	3,206	3,047
<b>Other Taxes</b>	<b>4,198</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,633</b>	<b>256</b>	<b>240</b>

Source: Ministry of Finance

\* Preliminary, subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

# Revised figures.



**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

	(LE Millions)							
	2006/07	2007/08	2008/09	2009/10 *	2010/11 *	2011/12 1/	2010/11	2011/12
	Actual	Actual	Actual	Actual	Pre- Actual #	Budget	Jul-Sep	Jul-Sep
<b>Total Non-Tax revenues</b>	<b>65,889</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>117,415</b>	<b>7,277</b>	<b>14,006</b>
<b>Grants</b>	<b>3,886</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>2,287</b>	<b>9,974</b>	<b>39</b>	<b>2,928</b>
From Foreign Governments	3,398	1,155	7,535	3,497	924	7,022	37	2,918
From International Organizations	289	109	148	332	392	412	0	0
Other	200	198	301	503	971	2,539	2	10
<b>Other Revenues</b>	<b>62,003</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>107,441</b>	<b>7,239</b>	<b>11,078</b>
<b>Property Income</b>	<b>45,110</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>70,071</b>	<b>3,799</b>	<b>8,157</b>
Interest Income, of which	1,343	1,335	4,849	3,928	1,130	1,653	212	284
Onlent Loans (included interests on foreign loans re- lent by the treasury)	882	1,043	4,588	3,772	979	1,426	208	256
Dividends, of which	25,750	46,112	40,356	43,186	41,315	64,730	3,563	7,820
EGPC	11,014	25,282	21,637	25,546	21,010	37,770	20	0
Suez Canal	11,931	15,098	13,573	12,729	15,252	16,951	3,103	4,203
Economic Authorities	581	3,047	1,245	1,431	1,287	1,919	217	459
Public Enterprise Sector Companies	2,118	2,784	3,873	3,099	3,263	4,000	221	146
Rent, of which	2,738	1,901	7,536	5,899	1,655	3,424	24	53
Royalties on Petroleum	1,797	1,444	3,662	2,750	1,465	3,155	0	0
Other Property Income 2/	15,280	3,108	655	1,557	-2,912	264	0	0
<b>Sales of Goods and Services</b>	<b>9,774</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>16,396</b>	<b>2,364</b>	<b>2,108</b>
Service fees, of which	9,684	11,986	14,758	15,977	17,280	15,176	2,259	2,104
Current revenue from special accounts and funds 3/	8,086	9,393	11,468	12,268	13,741	10,376	1,554	1,389
Sales of Goods, of which	90	51	1,458	1,235	125	1,219	105	4
Revenue from natural gas price reform 4/	-	-	1,415	1,200	100	1,200	100	0
<b>Fines, Penalties and Forfeits</b>	<b>237</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>630</b>	<b>43</b>	<b>43</b>
<b>Voluntary Transfers other than grants</b>	<b>462</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>78</b>	<b>20</b>	<b>23</b>
Current	416	330	393	460	676	46	20	21
Capital	47	226	120	225	240	31	0.5	2
<b>Miscellaneous Revenues</b>	<b>6,419</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>20,267</b>	<b>1,013</b>	<b>746</b>
Current	1,864	5,505	31,055	3,373	2,865	6,063	367	304
Capital, of which	4,555	11,945	9,554	17,027	7,914	14,205	646	442
Decrease in Advanced payments 5/	2,105	2,150	3,091	3,081	3,580	35	146	152
Other capital revenue to finance investments	2,224	3,389	4,643	5,567	4,550	13,939	395	246

Source: Ministry of Finance

# Revised figures.

- Data not available.

\* Preliminary, subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile licence to a foreign investor.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
**(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2007/08	2008/09	2009/10	2010/11*	Jul-Sep 2011/12 *	2007/08	2008/09	2009/10	2010/11*	Jul-Sep 2011/12 *
<b>Total</b>	<b>229,107</b>	<b>247,704</b>	<b>238,930</b>	<b>327,026</b>	<b>92,114</b>	<b>14,012</b>	<b>14,091</b>	<b>14,655</b>	<b>13,857</b>	<b>3,307</b>
	(22.2)	(8.1)	-(3.5)	(36.9)	(10.2)	(35.5)	(0.6)	(4.0)	-(5.4)	-(5.0)
111 Primary Foodstuffs (for Industry)	17,440	16,093	18,052	24,628	5,316	5	5	5	19	5.0
112 Primary Foodstuffs (for consumption)	3,431	2,181	2,770	6,600	1,473	37	48	46	31	24
121 Manufactured Foodstuffs (for Industry)	8,215	8,651	7,475	12,599	3,335	132	117	47	41	5
122 Manufactured Foodstuffs (for consumption)	7,143	7,931	7,825	15,310	3,877	229	323	352	1,090	95
21 Primary Industrial Inputs	17,152	17,516	17,517	28,992	5,401	217	181	211	175	40
22 Primary Manufactured Inputs	89,767	89,304	91,507	107,471	32,759	2,948	3,393	2,756	2,334	623
31 Fuel and oil (crude)	7,731	5,828	10,456	3,670	322	92	2	185	154	0
32 Manufactured Fuels, Oil (Other)	12,051	12,271	2,890	16,278	8,922	612	121	368	899	372
41 Capital goods, except transport equipment	24,280	34,594	29,625	40,165	12,139	897	879	996	851	200
42 Spare parts and accessories for capital goods	9,454	11,588	11,745	17,087	4,503	375	443	483	507	129
51 Passenger motor cars	7,896	7,580	7,656	7,573	2,692	3,348	2,931	3,234	2,388	868
52 Motor cars (other)	6,328	6,555	6,387	9,055	2,015	1115	1121	847	846	216
53 Spare parts and accessories for transportation	7,723	6,703	7,739	13,645	2,980	522	557	513	634	182
61 Durable consumption goods	2,416	10,188	5,050	4,621	1,439	334	432	415	743	169
62 Semi-durable consumption goods	2,945	2,943	3,427	7,094	1,930	470	564	569	1,113	149
63 Non-Durable consumption goods	5,076	7,768	8,765	12,057	2,946	317	454	490	560	47
7 Other Commodities	58	11	45	182	68	2,360	2,520	3,140	1,470	183
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	41,626	44,943	43,344	56,288	15,484					
Customs / GDP <sup>3/</sup>						1.6	1.4	1.2	1.0	0.2
Customs / Total Revenues and grants						6.3	5.0	5.5	5.2	7.5
Customs / Total Taxes 4/						10.7	9.1	9.0	7.5	11.7

Sources: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

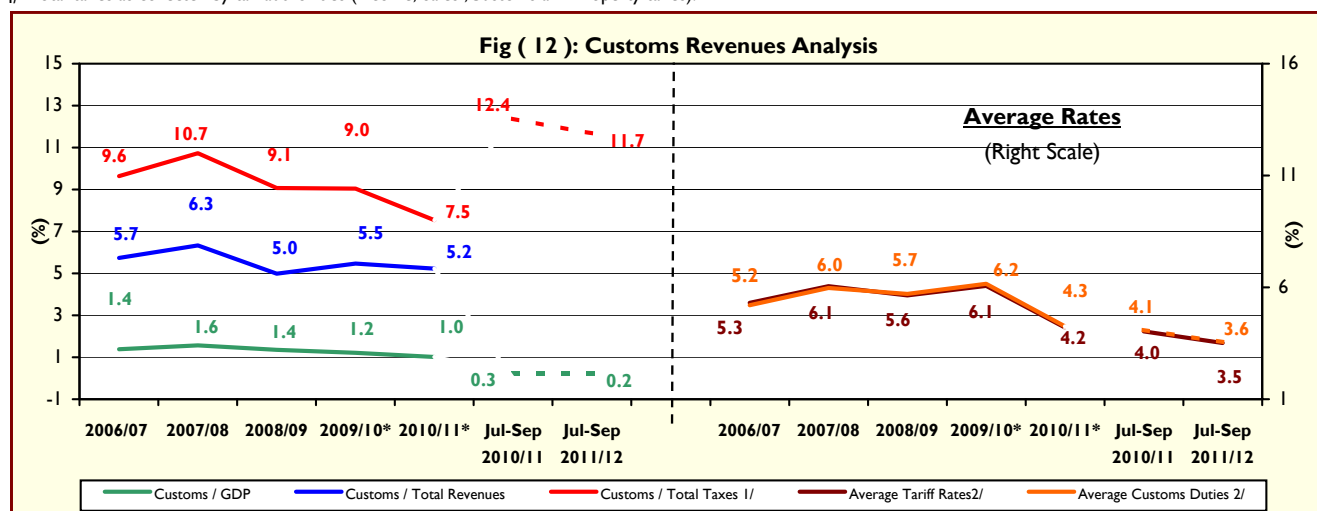
\* Preliminary.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues. It is noteworthy to mention that Customs Revenue data for FY 2010/2011 are currently being revised on monthly basis.

3/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>1/</sup>

(LE Millions)

	2006/07	2007/08	2008/09	2009/10 *	2010/11 * #	2011/12 <sup>2/</sup>	2010/11	2011/12
	Actual	Actual	Actual	Actual	Pre- Actual	Budget	Jul-Sep	Jul-Sep
<b>Total Expenditures</b>	<b>222,029</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>490,590</b>	<b>74,324</b>	<b>84,403</b>
<b>Compensation of Employees, of which</b>	<b>52,153</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>96,271</b>	<b>117,497</b>	<b>21,275</b>	<b>27,256</b>
<b>Salaries and wages in cash and in-kind</b>	<b>42,399</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>78,270</b>	<b>85,229</b>	<b>17,869</b>	<b>22,547</b>
Permanent staff	12,671	13,939	15,157	15,840	17,917	20,673	3,975	4,879
Temporary staff	526	701	969	1,191	1,748	1,832	376	539
Rewards	18,549	21,943	26,710	29,940	35,093	40,075	8,559	11,544
Specific Allowances	2,015	3,966	6,223	9,381	9,981	9,706	1,973	2,360
Cash Benefit/Allowance	7,400	9,051	11,738	11,710	11,396	10,470	2,462	2,782
In-kind Benefit/Allowance	1,237	1,573	1,861	2,260	2,135	2,474	524	443
<b>Insurance Benefits</b>	<b>5,518</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>9,103</b>	<b>10,095</b>	<b>2,051</b>	<b>2,708</b>
Government share in government insurance fund	4,886	5,464	6,412	6,970	8,070	8,838	1,830	2,413
Other Insurance benefits	631	701	798	880	1,033	1,257	220	295
<b>Purchases of Goods and Services, of which</b>	<b>17,028</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>26,148</b>	<b>30,255</b>	<b>3,705</b>	<b>3,286</b>
<b>Goods, of which</b>	<b>6,538</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>9,979</b>	<b>13,005</b>	<b>1,292</b>	<b>1,278</b>
Raw materials	2,844	3,102	3,482	4,149	4,031	5,687	531	473
Operating Fuels, oil, and moving parts	537	641	1,046	1,537	871	957	199	185
Water and Lighting	2,273	2,621	5,831	4,993	3,846	4,726	403	489
<b>Services, of which</b>	<b>6,984</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>10,716</b>	<b>12,611</b>	<b>2,113</b>	<b>1,741</b>
Maintenance	2,116	2,401	2,925	3,428	3,336	4,250	634	461
Copy expenditures, periodicals, and writing rights	1,250	1,284	1,094	1,264	842	1,221	32	133
Public transportation	924	1,134	1,349	1,900	2,112	2,294	554	475
Various Services 3/	1,659	1,745	3,158	3,459	3,133	3,768	753	567
<b>Other</b>	<b>3,505</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>5,453</b>	<b>4,639</b>	<b>301</b>	<b>268</b>

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

# Revised figures.

\* Preliminary subject to revision. **It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.**

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table ( 14 ): Expenditures Breakdown (Continued)

	2006/07	2007/08	2008/09	2009/10	2010/11 *	2011/12 1/	(LE Millions)	
	Actual	Actual	Actual	Actual	Pre- Actual #	Budget	2010/11 Jul-Sep	2011/12 Jul-Sep
<b>Interest, of which</b>	<b>47,700</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>106,300</b>	<b>19,944</b>	<b>24,114</b>
Foreign	3,033	3,737	3,598	2,840	3,416	4,664	1,058	1,086
Domestic (to Non-Government Individuals)	27,975	30,691	32,672	53,128	61,134	83,762	14,853	18,946
Domestic (to Government units)	16,526	15,892	16,403	16,178	20,400	17,654	4,028	4,082
Other	165	208	138	187	127	220	5	0
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>58,442</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>157,754</b>	<b>12,514</b>	<b>17,055</b>
<b>Subsidies</b>	<b>53,959</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>132,928</b>	<b>7,937</b>	<b>11,972</b>
To Non-financial public corporations, of which	52,476	82,017	91,185	91,216	108,316	129,888	7,084	11,384
GASC	9,406	16,445	21,072	16,819	32,743	18,884	5,454	4,791
EGPC	40,130	60,249	62,703	66,524	67,680	95,535	0	5,400
To Financial public corporations	1,483	2,188	2,645	2,354	2,895	3,040	854	589
<b>Grants</b>	<b>2,599</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>6,375</b>	<b>1,685</b>	<b>1,539</b>
To foreign governments	39	2	169	128	200	186	37	38
To international organizations	-	-	-	-	1.20	-	-	0.2
To general government units	2,560	3,889	4,044	4,252	5,118	6,189	1,648	1,501
<b>Social Benefits, of which</b>	<b>1,612</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>13,766</b>	<b>2,693</b>	<b>3,336</b>
Social security benefits	1,147	993	1,236	1,464	2,048	2,555	1,664	2,500
Social assistance benefits <sup>2/</sup>	1	2,600	26,805	2,400	3,438	10,700	944	750
Service expenditures for non employees	436	418	625	570	572	455	71	71
Social benefits for employees	27	38	41	49	60	56	14	16
<b>Other Expenditures, of which</b>	<b>21,208</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>31,622</b>	<b>9,903</b>	<b>7,983</b>
Current Miscellaneous Expenditures	2,437	3,387	3,909	3,909	3,365	2,549	596	457
Taxes and fees	52	95	100	74	67	87	11	14
Contributions	169	324	256	246	162	330	12	117
Other	2,216	2,967	3,553	3,589	3,136	2,132	573	326
Contingency Reserves <sup>3/</sup>	18,771	20,505	23,098	24,992	28,000	29,073	9,307	7,526
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>25,498</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>47,161</b>	<b>6,983</b>	<b>4,710</b>
Fixed Assets	20,928	28,186	34,654	39,205	33,303	42,802	6,518	4,328
Direct investment (including customs fees)	20,524	27,734	34,161	38,622	32,648	42,089	6,452	4,245
Postponed (operational) expenses	405	452	493	583	655	713	66	83
Non-Productive Assets <sup>4/</sup>	155	270	448	680	508	665	23	66
Other non-financial assets	4,415	5,735	8,329	8,465	6,070	3,094	443	317

Source: Ministry of Finance.

# Revised figures.

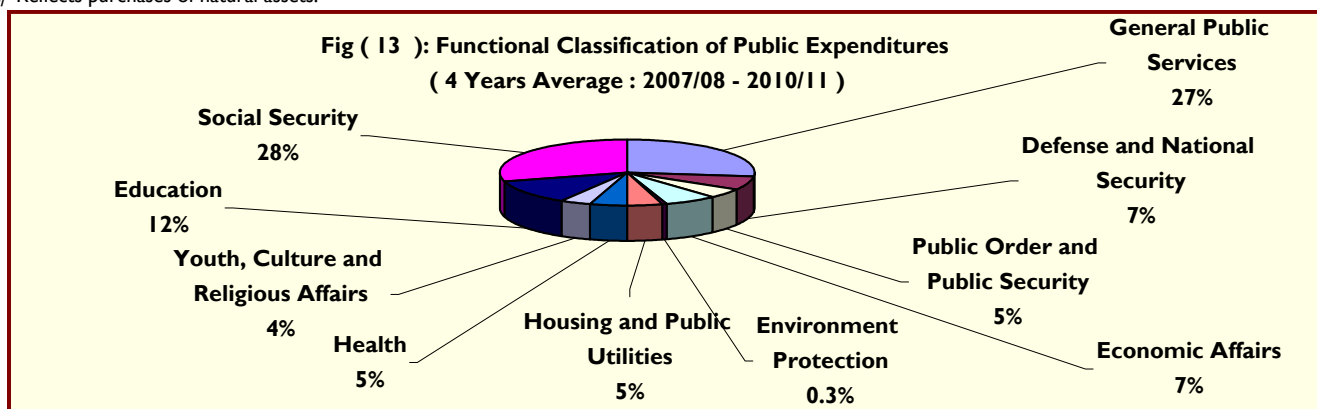
\* Preliminary, subject to revision. It is noteworthy that fiscal data for the year 2010/2011 is preliminary and subject to further revision until final accounts for governmental units are disclosed.

1/ Data reflects budget figures after being approved by Supreme Council of the Armed Forces .

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.



Source: Ministry of Finance.