

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

	(LE Million)								
	2006/07		2007/08		2008/09		2009/10 *		2010/11 ^{1/}
	Actual		Actual		Actual		Preliminary Actual		Budget
	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	General [#] Government ^{3/}	Budget Sector ^{2/}
Total Revenues	180,215	205,654	221,404	248,834	282,505	288,544	268,114	303,374	285,810
Tax Revenues	114,326	114,326	137,195	137,195	163,222	163,222	170,494	170,495	200,424
Grants	3,886	3,886	1,463	1,463	7,984	7,984	4,333	4,332	5,156
Other Revenues	62,003	87,442	82,746	110,177	111,299	117,339	93,288	128,547	80,230
Total Expenditures	222,029	244,018	282,290	305,794	351,500	356,942	365,987	396,693	403,168
Wages and Salaries	52,153	52,746	62,839	63,532	76,147	76,968	85,369	86,377	95,309
Purchases of Goods and Services	17,028	17,121	18,470	18,789	25,072	25,203	28,059	28,246	28,856
Interest Payments	47,700	38,368	50,528	40,946	52,810	43,755	72,333	62,199	91,143
Subsidies, Grants and Social benefits	58,442	88,684	92,371	124,249	127,033	140,261	102,974	142,360	116,616
Other Expenditures	21,208	21,571	23,892	23,983	27,007	27,276	28,901	29,047	31,125
Purchases of Non-Financial assets	25,498	25,528	34,191	34,297	43,430	43,479	48,350	48,464	40,119
Cash Deficit ^{4/}	41,815	38,364	60,886	56,960	68,995	68,398	97,872	93,319	117,358
Net Acquisition of Financial assets	12,883	17,849	236	10,603	2,831	3,980	166	5,477	-8,282
Overall Fiscal Deficit	54,697	56,213	61,122	67,563	71,826	72,378	98,038	98,796	109,076
Memorandum items:									
Overall Deficit/ GDP (%) ^{5/}	7.3	7.5	6.8	7.5	6.9	6.9	8.1	8.2	7.9
Primary Deficit / GDP (%) ^{5/}	0.9	2.4	1.2	3.0	1.8	2.7	2.1	3.0	1.3
Revenues/ GDP (%) ^{5/}	24.2	27.6	24.7	27.8	27.1	27.7	22.2	25.1	20.7
Expenditure/ GDP (%) ^{5/}	29.8	32.8	31.5	34.1	33.7	34.2	30.3	32.9	29.3

Source: Ministry of Finance.

* Preliminary subject to revision

Revised figures.

1/ Data reflects budget figures after being approved by parliament .

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to Ministry of Economic Development, GDP (at market prices) for 2010/2011 is projected to reach LE 1378 billion, compared to LE 1206.7 billion recorded in 2009/2010.

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

	Budget 2010/11 ^{3/}	Actuals						
		2005/06	2006/07	2007/08	2008/09	2009/10 * Preliminary Actual	2009/10 Jul-Dec	2010/11 Jul-Dec
Total Revenues	285,810	151,266	180,215	221,404	282,505	268,114	94,691	99,745
Tax Revenues	200,424	97,778	114,326	137,195	163,222	170,494	65,632	75,437
Income Tax	88,656	48,268	58,535	67,059	80,255	76,618	24,500	29,908
Property Taxes	12,306	1,214	1,788	2,052	2,763	8,770	4,119	4,588
Taxes on Goods and Services	80,920	34,699	39,436	49,747	62,650	67,095	30,059	33,826
Taxes on International Trade	15,500	9,654	10,370	14,020	14,091	14,702	6,640	6,858
Other Taxes	3,042	3,944	4,198	4,317	3,464	3,309	314	256
Non-Tax Revenue	85,386	53,488	65,889	84,209	119,283	97,621	29,059	24,308
Grants	5,156	2,379	3,886	1,463	7,984	4,333	1,949	2,131
From Foreign Governments	1,885	1,755	3,398	1,155	7,535	3,497	1,737	83
From International Organizations	568	362	289	109	148	332	112	35
Other	2,702	263	200	198	301	503	99	2,013
Other Revenues	80,230	51,108	62,003	82,746	111,299	93,288	27,111	22,177
Property Income	53,588	36,373	45,110	52,455	53,395	54,571	19,199	14,122
Proceeds from Sales of Goods and Services	14,871	7,879	9,774	12,037	16,216	17,212	5,365	5,148
Fines, Penalties and Forfeits	723	206	237	247	566	421	66	107
Voluntary Transfers	116	1,408	462	557	514	684	98	105
Miscellaneous Revenues	10,932	5,244	6,419	17,450	40,608	20,400	2,382	2,696
Total Expenditures	403,168	207,810	222,029	282,290	351,500	365,987	152,442	161,145
Compensation of Employees	95,309	46,719	52,153	62,839	76,147	85,369	38,013	42,459
Purchases of Goods and Services	28,856	14,429	17,028	18,470	25,072	28,059	9,651	9,271
Interest Payments	91,143	36,814	47,700	50,528	52,810	72,333	33,233	35,703
Subsidies, Grants and Social benefits	116,616	68,897	58,442	92,371	127,033	102,974	39,441	41,559
Other Expenditures	31,125	19,739	21,208	23,892	27,007	28,901	13,762	15,883
Purchases of Non-Financial assets	40,119	21,212	25,498	34,191	43,430	48,350	18,343	16,270
Total Cash Deficit ^{4/}	117,358	56,544	41,815	60,886	68,995	97,872	57,751	61,400
Net Acquisition of Financial assets	-8,282	-6,160	12,883	236	2,831	166	-269	-964
Overall Fiscal Deficit	109,076	50,385	54,697	61,122	71,826	98,038	57,482	60,436
Memorandum items:								
Overall Deficit/ GDP (%) ^{5/}	7.9	8.2	7.3	6.8	6.9	8.1	4.8	4.4
Primary Deficit / GDP (%) ^{5/}	1.3	2.2	0.9	1.2	1.8	2.1	2.0	1.8
Revenues/ GDP (%) ^{5/}	20.7	24.5	24.2	24.7	27.1	22.2	7.8	7.2
Expenditure/ GDP (%) ^{5/}	29.3	33.6	29.8	31.5	33.7	30.3	12.6	11.7

Source: Ministry of Finance.

* Preliminary subject to revision

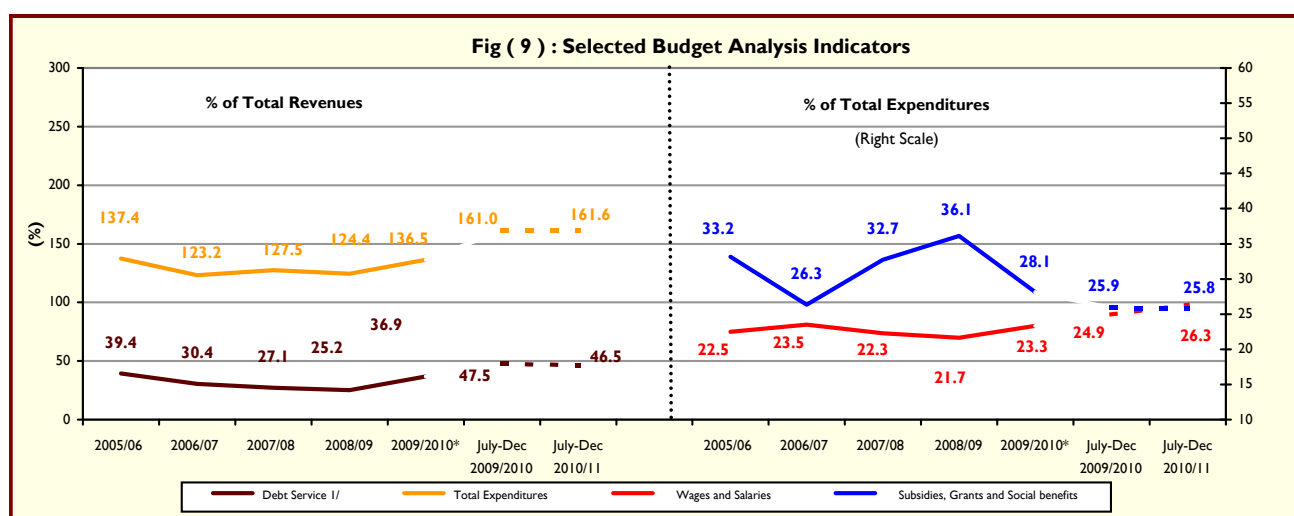
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures after being approved by parliament .

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to Ministry of Economic Development, GDP (at market prices) for 2010/2011 is projected to reach LE 1378 billion, compared to LE 1206.7 billion recorded in 2009/2010.



Source: Ministry of Finance.

* Preliminary subject to revision

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

	Actuals					
	2005/06	2006/07	2007/08	2008/09	2009/10 *	2010/11 Jul-Sep
Overall Fiscal Deficit	50,385	54,697	61,122	71,826	98,038	37,200
Sources of Finance	50,385	54,697	61,122	71,826	98,038	37,200
Net Privatization Proceeds	126	172	673	183	425	19
Domestic Sources	54,381	33,286	527	83,627	101,492	54,961
Non-Banks	36,750	54,212	3,714	-15,191	61,229	37,208
Banks	17,631	-20,926	-3,187	98,818	40,263	17,753
Foreign Sources	3,641	3,581	11,439	-1,812 ^{2/}	2,458	3,942
Blocked Accounts Used in Amortization of CBE Bonds	-	-	38,970	-	-	-
Payments of Outstanding Arrears	-1,777	-693	-56	-4	-	-
Other	-489	19,922	14,791	-602	347	-96
Exchange Rate Revaluation	-311	-432	-4,276	3,366	1,328	-10
Difference between T-Bills face value and present value	-709	-1,168	-1,149	-10,915	-227	18
Undistributed	-4,477	29	203	-2,017	-7,785	-21,634

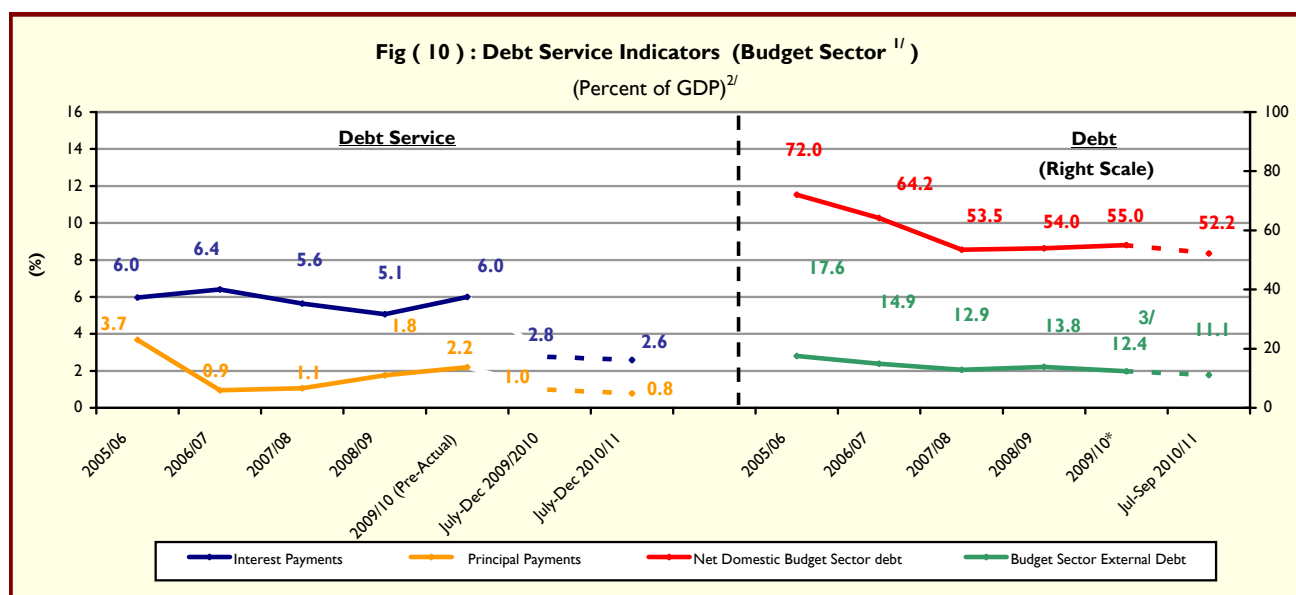
Source: Ministry of Finance.

* Preliminary subject to revision

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt .

FISCAL SECTOR



Source: Ministry of Finance and Central Bank of Egypt.

* Preliminary subject to revision

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to Ministry of Economic Development, GDP(at market prices) for 2010/2011 is projected to reach LE 1378 billion, compared to LE 1206.7 billion recorded in 2009/2010.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt .

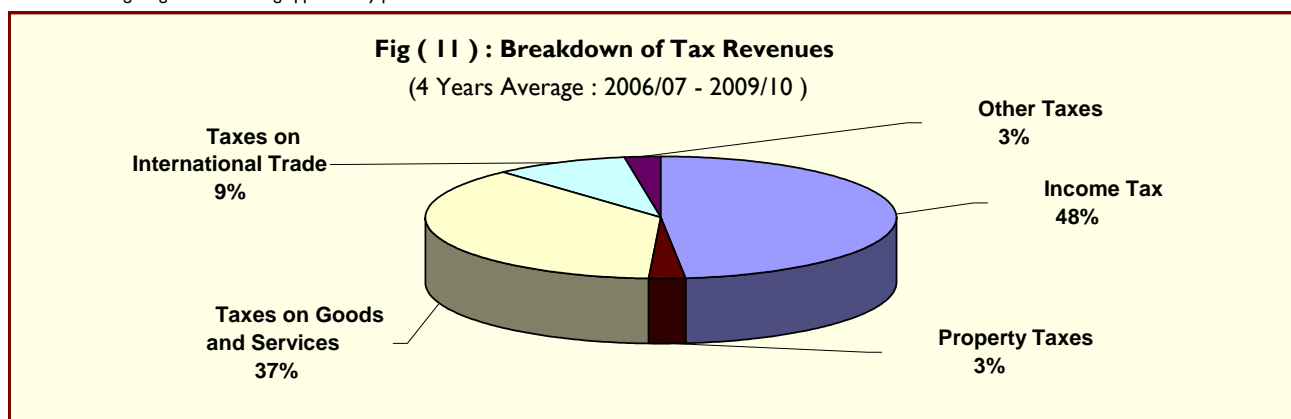
**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2010/11 1/ Budget	(LE Millions)	
							2009/10 Jul-Dec	2010/11 Jul-Dec
Total Revenues	151,266	180,215	221,404	282,505	268,114	285,810	94,691	99,745
Tax Revenues	97,778	114,326	137,195	163,222	170,494	200,424	65,632	75,437
Taxes on Income, Capital Gains and Profits	48,268	58,535	67,059	80,255	76,618	88,656	24,500	29,908
Taxes on income from employment	5,416	6,192	7,351	9,144	11,401	13,201	5,312	6,468
Taxes on income from activity other than employment	3,958	3,498	4,102	5,080	4,918	5,998	1,439	1,678
Capital Gains Tax	6	31	43	60	84	66	18	6
Taxes on Corporate Profits, of which	38,887	48,815	55,563	65,971	60,215	69,392	17,730	21,755
From EGPC	23,620	25,380	29,268	34,135	32,181	35,765	7,071	9,752
From Suez Canal	7,321	9,144	10,268	10,391	9,443	10,666	4,529	5,000
From other companies	7,320	14,136	15,997	21,416	18,576	22,931	6,114	6,989
Taxes on Property	1,214	1,788	2,052	2,763	8,770	12,306	4,119	4,588
Recurrent Tax on Immovable Property	330	352	407	612	518	1,126	35	0
Lands	163	165	176	278	189	518	-	-
Buildings	166	188	231	334	329	608	35	-
Taxes on Financial and Capital Transactions, of which	328	461	534	546	6,415	9,050	3,347	3,704
Tax on T-bills and bonds' payable interest	-	-	-	-	5808	8,370	3,101	3,431
Taxes and Fees on Cars	556	974	1,111	1,605	1,837	2,130	738	885
Taxes on Goods and Services, of which	34,699	39,436	49,747	62,650	67,095	80,920	30,059	33,826
General Sales Tax on Goods	15,482	18,036	25,448	27,605	30,712	35,516	13,773	15,078
Domestic	5,550	6,186	8,927	9,542	11,735	15,144	5,530	5,785
Imported	9,932	11,850	16,521	18,063	18,977	20,372	8,243	9,293
General Sales Tax on Services	5,488	6,057	7,058	8,804	9,152	11,664	4,183	4,832
Excises on Domestic Commodities (Table I)	6,431	6,414	7,164	14,451	15,516	20,137	7,360	9,353
Excises on Imports (Table I)	56	65	27	23	50	60	32	24
Taxes on Specific Services	681	595	684	1,056	917	1,256	491	408
Stamp tax (excludes stamp tax on salaries)	2,980	3,245	4,303	5,165	5,062	5,930	1,905	1,980
Taxes on International Trade, of which	9,654	10,370	14,020	14,091	14,702	15,500	6,640	6,858
Tax on Valued Customs	9,178	9,814	12,956	13,064	13,242	14,509	6,080	6,454
Other Taxes	3,944	4,198	4,317	3,464	3,309	3,042	314	256

Source: Ministry of Finance

* Preliminary subject to revision

1/ Data reflects budget figures after being approved by parliament .



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

	(LE Millions)							
	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2010/11 1/ Budget	2009/10 Jul-Dec	2010/11 Jul-Dec
Total Non-Tax revenues	53,488	65,889	84,209	119,283	97,621	85,386	29,059	24,308
Grants	2,379	3,886	1,463	7,984	4,333	5,156	1,949	2,131
From Foreign Governments	1,755	3,398	1,155	7,535	3,497	1,885	1,737	83
From International Organizations	362	289	109	148	332	568	112	35
Other	263	200	198	301	503	2,702	99	2,013
Other Revenues	51,108	62,003	82,746	111,299	93,288	80,230	27,111	22,177
Property Income	36,373	45,110	52,455	53,395	54,571	53,588	19,199	14,122
Interest Income, of which	1,313	1,343	1,335	4,849	3,928	1,953	1,238	382
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,073	882	1,043	4,588	3,772	1,479	1,133	344
Dividends, of which	24,363	25,750	46,112	40,356	43,186	47,945	16,432	13,682
EGPC	12,533	11,014	25,282	21,637	25,546	25,099	9,000	5,020
Suez Canal	10,487	11,931	15,098	13,573	12,729	14,033	6,256	7,303
Economic Authorities	476	581	3,047	1,245	1,431	2,661	364	485
Public Enterprise Sector Companies	520	2,118	2,784	3,873	3,099	5,216	454	372
Rent, of which	10,696	2,738	1,901	7,536	5,899	2,410	529	58
Royalties on Petroleum	3,590	1,797	1,444	3,662	2,750	2,192	300	0
Other Property Income ^{2/}	-	15,280	3,108	655	1,557	1,280	1,000	0
Sales of Goods and Services	7,879	9,774	12,037	16,216	17,212	14,871	5,365	5,148
Service fees, of which	7,827	9,684	11,986	14,758	15,977	13,654	4,757	5,037
Current revenue from special accounts and funds ^{3/}	5,754	8,086	9,393	11,468	12,268	9,359	3,139	3,520
Sales of Goods, of which	51	90	51	1,458	1,235	1,217	608	111
Revenue from natural gas price reform ^{4/}	-	-	-	1,415	1,200	1,200	600	100
Fines, Penalties and Forfeits	206	237	247	566	421	723	66	107
Voluntary Transfers other than grants	1,408	462	557	514	684	116	98	105
Current	1,365	416	330	393	460	44	97	91.1
Capital	43	47	226	120	225	72	1.5	13.5
Miscellaneous Revenues	5,244	6,419	17,450	40,608	20,400	10,932	2,382	2,696
Current	1,226	1,864	5,505	31,055	3,373	3,112	877	947
Capital, of which	4,017	4,555	11,945	9,554	17,027	7,820	1,505	1,749
Decrease in Advanced payments ^{5/}	1,828	2,105	2,150	3,091	3,081	262	460	469
Other capital revenue to finance investments	1,835	2,224	3,389	4,643	5,567	7,265	962	1,058

Source: Ministry of Finance

- Data not available.

* Preliminary subject to revision

1/ Data reflects budget figures after being approved by parliament .

2/ Other property income was marked in FY 2009/2010 by exceptional revenues worth LE 1.5 billion, as well as in FY 2007/2008 by LE 3.1 billion from granting the "third generation" licence to mobile companies. As for FY 2006/2007, it was marked by LE 15.2 billion earned from the sale of the third mobile licence to a foreign investor.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Reflects the impact of enacting Law 114, 2008 on revenues from sale of natural gas at higher prices to energy-intensive industries. The revenues depicted above reflect the impact of price reform.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)

(LE Millions)

Code	Imports					Customs Revenue ^{2/}				
	2006/07	2007/08	2008/09	2009/10*	Jul-Dec 2010/11 *	2006/07	2007/08	2008/09*	2009/10*	Jul-Dec 2010/11 *
Total	187,492	229,107	247,704	238,930	169,396	10,341	14,012	14,091	14,655	6,961
	(31.0)	(22.2)	(8.1)	-(3.5)	(42.7)	(10.9)	(35.5)	(0.6)	(4.0)	(2.6)
111 Primary Foodstuffs (for Industry)	7,998	17,440	16,093	18,052	13,258	93	5	5	5	9.4
112 Primary Foodstuffs (for consumption)	3,022	3,431	2,181	2,770	3,269	56	37	48	46	14
121 Manufactured Foodstuffs (for Industry)	6,118	8,215	8,651	7,475	6,974	129	132	117	47	34
122 Manufactured Foodstuffs (for consumption)	8,111	7,143	7,931	7,825	8,499	273	229	323	352	543
21 Primary Industrial Inputs	11,826	17,152	17,516	17,517	12,370	311	217	181	211	75
22 Primary Manufactured Inputs	67,662	89,767	89,304	91,507	56,273	5,643	2,948	3,393	2,756	1,093
31 Fuel and oil (crude)	5,758	7,731	5,828	10,456	3,539	48	92	2	185	154
32 Manufactured Fuels, Oil (Other)	11,929	12,051	12,271	2,890	8,417	603	612	121	368	432
41 Capital goods, except transport equipment	30,502	24,280	34,594	29,625	20,871	1,405	897	879	996	493
42 Spare parts and accessories for capital goods	7,500	9,454	11,588	11,745	9,469	318	375	443	483	262
51 Passenger motor cars	6,357	7,896	7,580	7,656	4,173	2,555	3,348	2,931	3,234	1,170
52 Motor cars (other)	4,976	6,328	6,555	6,387	4,568	846	1115	1121	847	460
53 Spare parts and accessories for transportation	6,297	7,723	6,703	7,739	5,860	466	522	557	513	429
61 Durable consumption goods	2,174	2,416	10,188	5,050	2,292	328	334	432	415	475
62 Semi-durable consumption goods	2,844	2,945	2,943	3,427	3,686	407	470	564	569	606
63 Non-Durable consumption goods	4,403	5,076	7,768	8,765	5,745	394	317	454	490	497
7 Other Commodities	15	58	11	45	132	-3,534	2,360	2,520	3,140	216
Memorandum Items										
Total Imports (US\$ Millions)	25,436	41,626	44,943	43,344	29,630					
Customs / GDP ^{3/}						1.4	1.6	1.4	1.2	0.5
Customs / Total Revenues and grants						5.7	6.3	5.0	5.5	7.0
Customs / Total Taxes ^{4/}						9.6	10.7	9.0	9.0	9.6

Sources: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

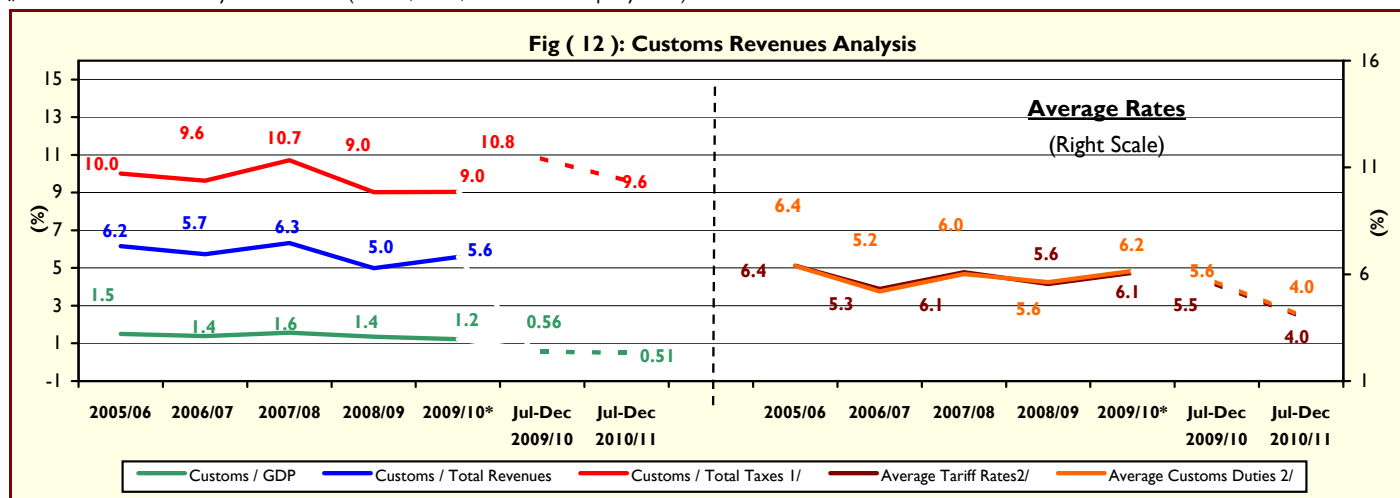
* Preliminary.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ According to Ministry of Economic Development, GDP(at market prices) for 2010/2011 is projected to reach LE 1378 billion, compared to LE 1206.7 billion recorded in 2009/2010.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

* Preliminary.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{1/}

(LE Millions)

	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 * Preliminary Actual	2010/11 2/ Budget	2009/10 Jul-Dec	2010/11 Jul-Dec
Total Expenditures	207,810	222,029	282,290	351,500	365,987	403,168	152,442	161,145
Compensation of Employees, of which	46,719	52,153	62,839	76,147	85,369	95,309	38,013	42,459
Salaries and wages in cash and in-kind	37,676	42,399	51,172	62,658	70,321	76,334	32,057	35,319
Permanent staff	11,784	12,671	13,939	15,157	15,840	19,101	7,795	8,428
Temporary staff	442	526	701	969	1,191	1,419	561	796
Rewards	16,036	18,549	21,943	26,710	29,940	33,850	13,756	15,320
Specific Allowances	1,980	2,015	3,966	6,223	9,381	8,964	3,656	4,509
Cash Benefit/Allowance	6,344	7,400	9,051	11,738	11,710	10,737	5,555	5,198
In-kind Benefit/Allowance	1,089	1,237	1,573	1,861	2,260	2,263	735	1,068
Insurance Benefits	5,094	5,518	6,165	7,210	7,850	9,445	3,506	4,021
Government share in government insurance fund	4,523	4,886	5,464	6,412	6,970	8,248	3,101	3,562
Other Insurance benefits	571	631	701	798	880	1,197	405	459
Purchases of Goods and Services, of which	14,429	17,028	18,470	25,072	28,059	28,856	9,651	9,271
Goods, of which	5,773	6,538	7,272	11,404	11,967	13,228	4,443	3,769
Raw materials	2,577	2,844	3,102	3,482	4,149	4,817	1,647	1,600
Operating Fuels, oil, and moving parts	566	537	641	1,046	1,537	1,063	863	430
Water and Lighting	1,908	2,273	2,621	5,831	4,993	5,884	1,485	1,326
Services, of which	6,030	6,984	7,625	9,805	11,442	11,140	4,607	4,500
Maintenance	1,770	2,116	2,401	2,925	3,428	3,864	1,426	1,407
Copy expenditures, periodicals, and writing rights	1,352	1,250	1,284	1,094	1,264	1,202	487	272
Public transportation	921	924	1,134	1,349	1,900	1,909	916	1,034
Various Services 3/	1,161	1,659	1,745	3,158	3,459	3,076	1,438	1,444
Other	2,626	3,505	3,574	3,864	4,650	4,488	601	1,003

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

* Preliminary subject to revision.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Data reflects budget figures after being approved by parliament .

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant .

Table (14): Expenditures Breakdown (Continued)

	2005/06	2006/07	2007/08	2008/09	2009/10 *	2010/11 1/	2009/10	2010/11
	Actual	Actual	Actual	Actual	Preliminary Actual	Budget	Jul-Dec	Jul-Dec
Interest, of which	36,814	47,700	50,528	52,810	72,333	91,143	33,233	35,703
Foreign	2,823	3,033	3,737	3,598	2,840	4,497	1,508	1,672
Domestic (to Non-Government Individuals)	24,576	27,975	30,691	32,672	53,128	68,878	23,634	25,371
Domestic (to Government units)	9,244	16,526	15,892	16,403	16,178	17,567	8,071	8,634
Other	171	165	208	138	187	201	20	26
Subsidies, Grants and Social Benefits, of which	68,897	58,442	92,371	127,033	102,974	116,616	39,441	41,559
Subsidies	54,245	53,959	84,205	93,830	93,570	101,272	34,253	34,893
To Non-financial public corporations, of which	53,885	52,476	82,017	91,185	91,216	98,769	32,783	33,328
GASC	9,407	9,406	16,445	21,072	16,819	13,585	10,212	12,280
EGPC	41,778	40,130	60,249	62,703	66,524	67,680	18,782	16,990
To Financial public corporations	360	1,483	2,188	2,645	2,354	2,503	1,470	1,565
Grants	2,174	2,599	3,890	4,213	4,380	5,114	2,522	2,974
To foreign governments	10	39	2	169	128	23	50	126
To general government units	2,164	2,560	3,889	4,044	4,252	5,091	2,473	2,847
Social Benefits, of which	12,336	1,612	4,050	28,707	4,483	6,283	2,517	3,419
Social security benefits	1,018	1,147	993	1,236	1,464	1,707	1,176	1,666
Social assistance benefits ^{2/}	11,001	1	2,600	26,805	2,400	4,100	1,160	1,556
Service expenditures for non employees	293	436	418	625	570	428	155	167
Social benefits for employees	24	27	38	41	49	47	26	29
Other Expenditures, of which	19,739	21,208	23,892	27,007	28,901	31,125	13,762	15,883
Current Miscellaneous Expenditures	2,560	2,437	3,387	3,909	3,909	2,492	1,827	1,077
Taxes and fees	26	52	95	100	74	73	27	24
Contributions	128	169	324	256	246	305	32	32
Other	2,406	2,216	2,967	3,553	3,589	2,114	1,767	1,022
Contingency Reserves ^{3/}	17,198	18,771	20,505	23,098	24,992	28,633	11,935	14,806
Purchases of Non-Financial Assets (Investments), of which	21,212	25,498	34,191	43,430	48,350	40,119	18,343	16,270
Fixed Assets	17,607	20,928	28,186	34,654	39,205	36,263	16,455	14,628
Direct investment (including customs fees)	17,279	20,524	27,734	34,161	38,622	35,586	16,305	14,418
Postponed (operational) expenses	328	405	452	493	583	677	150	210
Non-Productive Assets ^{4/}	189	155	270	448	680	395	93	459
Other non-financial assets	3,416	4,415	5,735	8,329	8,465	2,839	1,796	1,184

Source: Ministry of Finance.

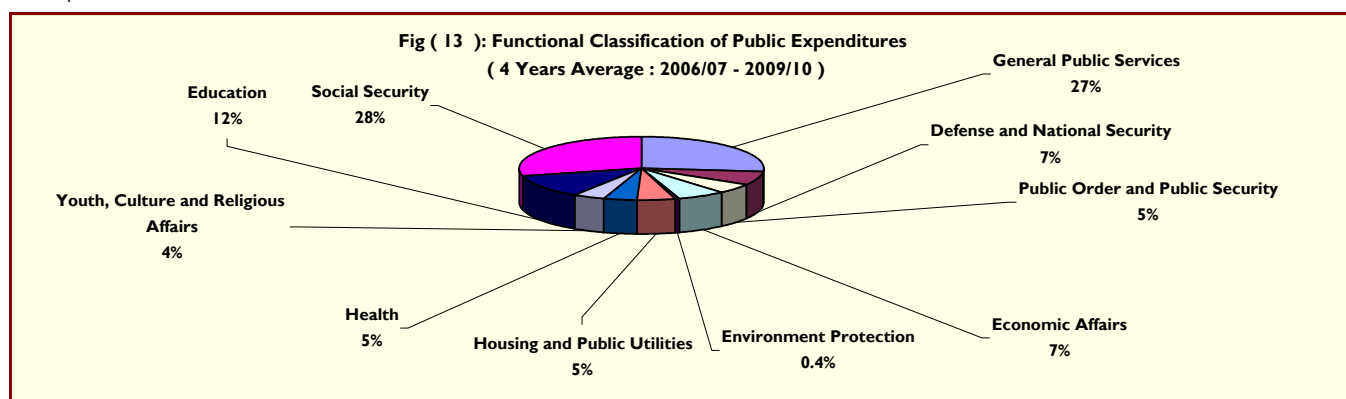
* Preliminary subject to revision

1/ Data reflects budget figures after being approved by parliament .

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ Reflects purchases of natural assets.



Source: Ministry of Finance.