

Section 8

EXTERNAL SECTOR

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**Table (38): Balance of Payments - Current Account
Annual Profile**

(US \$ Million)

	2006/07	2007/08	2008/09	2009/2010*	2010/2011*	July-Dec 2010/2011#	Jul- Dec 2011/2012*
Trade Balance I/	-16,291	-23,415	-25,173	-25,120	-23,784	-14,483	-15,598
Export Proceeds	22,018	29,356	25,169	23,873	26,993	12,668	13,589
Petroleum	10,108	14,473	11,005	10,259	12,136	5,430	6,739
Non Oil Exports	11,910	14,883	14,164	13,615	14,857	7,238	6,850
Import Payments	-38,308	-52,771	-50,342	-48,993	-50,777	-27,150	-29,187
Petroleum	-4,128	-9,561	-7,032	-5,161	-5,943	-4,094	-5,385
Non Oil Imports	-34,180	-43,210	-43,310	-43,832	-44,834	-23,056	-23,802
Services (net)	11,498	14,966	12,502	10,339	7,878	5,584	3,122
Receipts	20,456	27,211	23,801	23,563	21,873	13,048	10,632
Transportation	6,371	7,560	7,481	7,217	8,069	4,170	4,300
of which : Suez Canal	4,170	5,155	4,721	4,517	5,053	2,508	2,683
Travel	8,183	10,827	10,488	11,591	10,589	6,943	5,061
Investment Income	3,045	3,289	1,937	829	419	211	110
Government Services	254	188	253	218	118	69	61
Other Receipts	2,603	5,347	3,643	3,708	2,679	1,655	1,100
Payments	8,957	12,245	11,299	13,224	13,995	7,464	7,510
Transportation	1,273	1,620	1,492	1,230	1,385	839	598
Travel	1,918	2,895	2,739	2,328	2,113	1,228	1,318
Investment Income	1,868	1,930	1,783	5,194	6,467	3,038	3,205
of which : Interest Paid	608	675	621	554	552	280	269
Government Expenditures	1,196	1,314	1,182	1,535	1,106	796	631
Other Payments	2,703	4,486	4,102	2,939	2,924	1,562	1,758
Goods & Services (Net)	-4,792	-8,449	-12,671	-14,781	-15,906	-8,899	-12,476
Transfers (Net)	7,061	9,338	8,247	10,463	13,137	6,338	8,422
Official (net)	800	961	614	954	753	167	523
Private (net)	6,261	8,377	7,632	9,509	12,384	6,170	7,899
Current Account	2,269	888	-4,424	-4,318	-2,769	-2,561	-4,054

Source: Central Bank of Egypt.

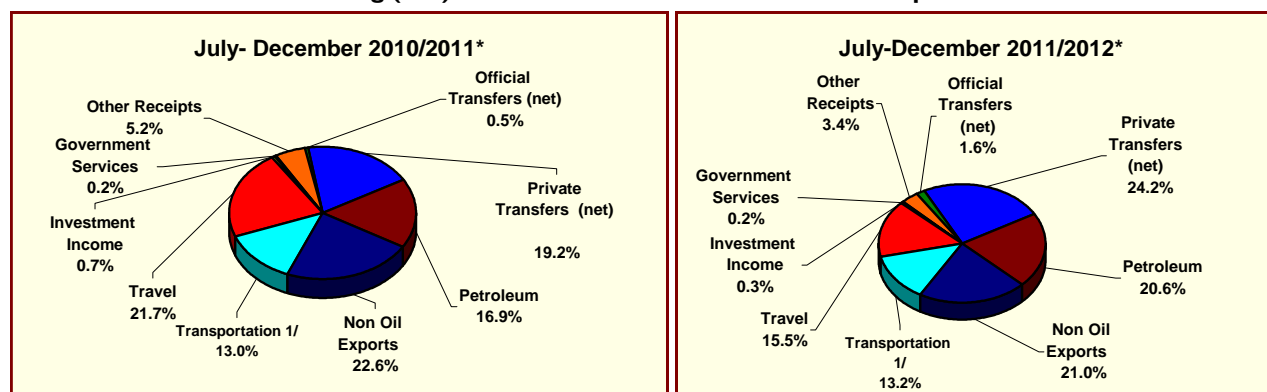
* Preliminary.

Figures revised by the Central Bank of Egypt.

I/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

I/ Includes Suez Canal receipts.

**Table (39): Balance of Payments (continued) - Capital Account
Annual Profile**

(US \$ Million)

	2005/06	2006/07	2007/08	2008/09	2009/2010*	2010/2011*	July-Dec 2010/2011#	Jul- Dec 2011/2012*
Capital & Financial Account	3,511	853	7,558	2,285	8,325	-4,824	2,817	-2,412
Capital Account	-38	-39	2	-3	-36	-32	-19	-32
Financial Account	3,549	892	7,555	2,287	8,362	-4,791	2,837	-2,379
Direct Investment Abroad	-145	-536	-1,113	-1,341	-977	-958	-434	-102
Direct Investment in Egypt (net) 1/	6,111	11,053	13,237	8,113	6,758	2,189	2,253	-418
Portfolio Investments Abroad 2/	-729	-558	-960	-411	-522	-118	-53	-156
Portfolio Investments In Egypt (net)	2,764	-937	-1,374	-9,211	7,879	-2,551	4,571	-3,309
of which: Bonds 3/	2,690	-551	775	-1,013	1,357	211	623	-376
Other Investments (net)	-4,452	-8,131	-2,236	5,136	-4,777	-3,353	-3,500	1,606
Net borrowing	1,426	2,039	1,178	1,252	2,350	876	477	570
Medium and long-term loans	-928	-234	-658	122	-523	-1,468	-761	-146
Drawings	796	1,780	1,009	2,010	1,229	485	246	831
Repayments	-1,723	-2,015	-1,666	-1,889	-1,752	-1,953	-1,007	-977
Medium Term Suppliers' Credits	-101	-192	-144	-429	-40	-49	-10	4
Drawings	625	89	20	60	52	89	44	49
Repayments	-727	-281	-164	-489	-92	-138	-54	-45
Short Term Suppliers' Credits (net)	2,455	2,465	1,979	1,559	2,913	2,393	1,248	712
Other assets	-5,103	-10,942	-4,403	3,744	-9,669	-3,427	-4,796	1,507
CBE	3	-215	-48	49	-41	-64	-22	23
Banks	-4,198	-9,901	-2,486	8,314	-2,073	-1,609	-3,810	2,798
Other	-908	-826	-1,868	-4,619	-7,555	-1,754	-964	-1,314
Other liabilities	-775	771	989	140	2,542	-802	819	-471
CBE	2	16	0	6	1,187	-44	6	-6
Banks	-777	755	989	134	1,355	-758	812	-465
Net errors & omissions	-2,010	2,160	-3,025	-1,238	-652	-2,162	315	-1,540
Overall balance	3,253	5,282	5,420	-3,378	3,356	-9,754	572	-8,005

Source: Central Bank of Egypt.

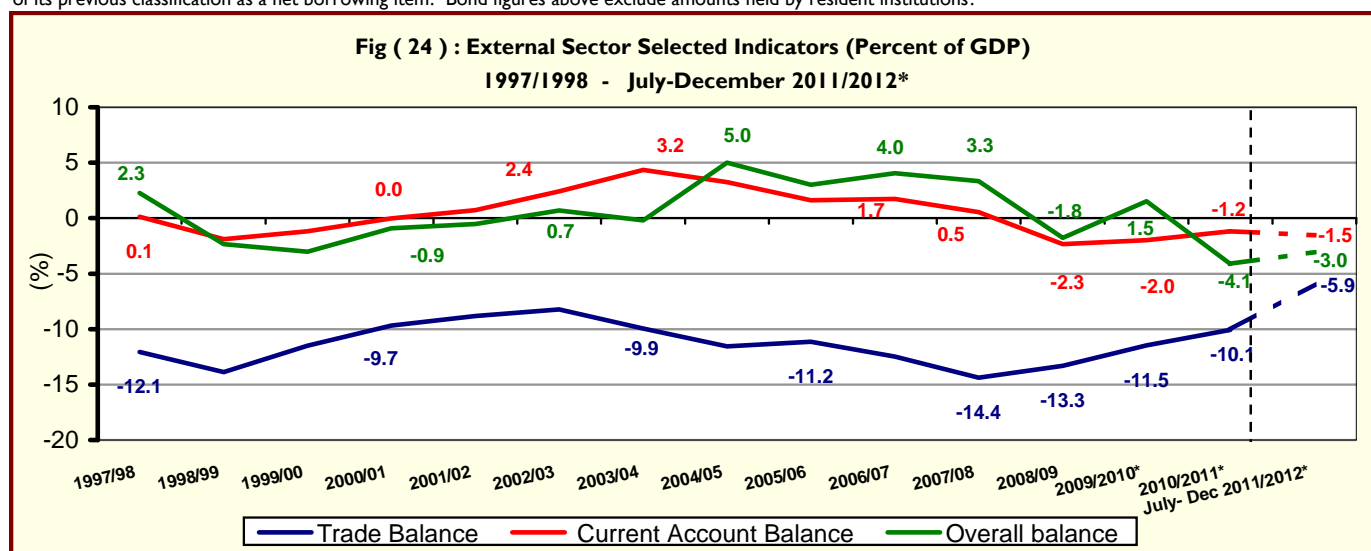
Figures revised by the Central Bank of Egypt.

* Preliminary.

1/ Data includes FDI in the petroleum sector starting from the first quarter of 2004/05.

2/ Fiscal year 2007/08 includes Egyptian pound denominated bonds (inflows), net foreign transactions on Egyptian T-bills (inflows), and net foreign transactions in CDs (outflow).

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments - Current Account
Quarterly Profile

(US \$ Million)

	2009/2010*			2010/2011*				2011/2012*	
	Q2	Q3	Q4	Q1#	Q2 #	Q3 #	Q4	Q1	Q2 1/
Trade Balance ^{2/}	-5,675	-6,608	-6,583	-7,134	-7,349	-3,932	-5,369	-7,823	-7,775
Export Proceeds	6,126	5,450	6,906	6,102	6,566	6,243	8,081	6,765	6,824
Petroleum	2,559	2,063	3,209	2,794	2,636	2,832	3,874	3,234	3,506
Non Oil Exports	3,567	3,387	3,697	3,308	3,930	3,412	4,207	3,531	3,318
Import Payments	-11,802	-12,058	-13,489	-13,236	-13,915	-10,176	-13,451	-14,588	-14,599
Petroleum	-803	-1,067	-1,898	-2,096	-1,998	-42	-1,807	-2,873	-2,512
Non Oil Imports	-10,999	-10,991	-11,591	-11,140	-11,917	-10,134	-11,644	-11,715	-12,086
Services (net)	2,983	2,478	1,577	2,623	2,961	1,265	1,030	1,622	1,501
Receipts	5,998	5,472	5,821	6,695	6,352	4,212	4,613	5,411	5,221
Transportation	1,762	1,760	1,987	2,015	2,155	1,848	2,051	2,076	2,224
of which :Suez Canal	1,155	1,104	1,151	1,254	1,254	1,230	1,316	1,360	1,323
Travel	2,777	2,716	2,868	3,653	3,290	1,792	1,854	2,702	2,360
Investment Income	248	155	168	82	129	85	122	56	54
Government Services	64	39	81	15	54	20	28	19	42
Other Receipts	1,148	802	717	931	724	466	558	558	541
Payments	3,016	2,994	4,244	4,073	3,391	2,948	3,583	3,790	3,720
Transportation	317	313	310	380	459	224	323	312	286
Travel	602	462	549	632	596	392	493	627	691
Investment Income	883	1,094	2,245	1,904	1,134	1,574	1,854	1,785	1,419
of which :Interest Paid	88	189	80	184	95	183	89	187	82
Government Expenditures	312	522	408	504	292	165	145	321	310
Other Payments	902	603	732	652	910	593	769	744	1,014
Goods & Services (Net)	-2,692	-4,130	-5,006	-4,511	-4,388	-2,668	-4,340	-6,202	-6,274
Transfers (Net)	1,903	2,807	3,295	3,205	3,132	2,829	3,971	4,026	4,395
Official (net)	247	-9	61	148	19	54	532	16	507
Private (net)	1,656	2,816	3,234	3,057	3,113	2,775	3,439	4,011	3,889
Current Account	-790	-1,323	-1,711	-1,306	-1,255	161	-369	-2,175	-1,879

Source: Central Bank of Egypt

* Preliminary.

Revised.

1/ Quarterly data for the period October-December 2011/2012 reflects the discrepancy between the period July-December 2011/2012 and the period July-September 2011/2012.

2/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (41): Balance of Payments (continued) - Capital Account
Quarterly Profile

(US \$ Million)

	2009/2010*			2010/2011*				2011/2012*	
	Q2	Q3	Q4	Q1#	Q2 #	Q3 #	Q4	Q1	Q2 ^{1/}
Capital & Financial Account	449	1,877	3,162	1,032	1,785	-4,594	-3,047	502	-2,914
Capital Account	-2.4	-0.4	-19.4	-7.9	-11.5	-4.8	-8.1	-20.5	-11.8
Financial Account	452	1,877	3,182	1,040	1,797	-4,589	-3,039	523	-2,902
Direct Investment Abroad	-141	-413	-328	-284	-150	-295	-229	-79	-23
Direct Investment in Egypt (net) 2/	895	1,706	2,426	1,597	656	-164	99	440	-858
Portfolio Investments Abroad	-89	-562	170	-58	5	-60	-5	-63	-93
Portfolio Investments In Egypt (net)	378	5,548	768	5,900	-1,329	-5,540	-1,582	-1,730	-1,579
of which: Bonds 3/	-112	-63	1,613	723	-100	-279	-133	-325	-51
Other Investments (net)	-590	-4,401	145	-6,115	2,615	1,469	-1,322	1,955	-349
Net borrowing	968	648	115	-164	641	-59	457	287	283
Medium and long-term loans	-110	-501	536	-630	-131	-630	-78	-459	313
Drawings	101	172	734	115	132	91	148	313	518
Repayments	-211	-672	-198	-745	-262	-721	-226	-772	-205
Medium Term Suppliers' Credits	-25	-7	-29	-11	1	-35	-4	4	0
Drawings	10	3	7	14	30	20	25	24	25
Repayments	-34	-10	-36	-25	-29	-55	-29	-21	-25
Short Term Suppliers' Credits (net)	1,102	1,155	-392	478	770	606	539	742	-30
Other assets	-1,536	-5,139	-1,250	-6,558	1,762	2,281	-912	1,912	-405
CBE	-81	53	-7	-22	0.1	-6	-37	16	8
Banks	1,669	-3,306	826	-6,324	2,513	2,658	-456	2,421	376
Other	-3,123	-1,886	-2,069	-212	-752	-371	-419	-525	-789
Other liabilities	-22	91	1,280	606	213	-753	-867	-244	-227
CBE	4	-27	7	0	6	-16	-34	-4	-2
Banks	-26	118	1,273	606	206	-737	-833	-240	-225
Net errors & omissions	940	-99	-1,201	288	27	-1,638	-839	-683	-857
Overall balance	600	455	250	15	557	-6,071	-4,255	-2,356	-5,649

Source: Central Bank of Egypt.

* Preliminary

Revised.

1/ Quarterly data for the period October-December 2011/2012 reflects the discrepancy between the period July-December 2011/2012 and the period July-September 2011/2012.

2/ Includes FDI in Petroleum Sector since the first quarter in 2004/05.

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001, worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.

Table (42): External Sector Indicators

	2006/07	2007/08	2008/09	2009/2010*	2010/2011*	July-Dec 2010/2011#	Jul- Dec 2011/2012*
(In US \$ Millions)							
Current Account Receipts (including official transfers)	49,534	65,904	57,217	57,899	62,002	32,053	32,643
	(19.5)	(33.0)	-(13.2)	(1.2)	(7.1)	(13.9)	(1.8)
Current Account Receipts (excluding official transfers)	48,734	64,944	56,603	56,945	61,250	31,886	32,120
	(19.2)	(33.3)	-(12.8)	(0.6)	(7.6)	(17.0)	(0.7)
Current Payments	47,265	65,016	61,641	62,217	64,771	34,614	36,697
	(19.1)	(37.6)	-(5.2)	(0.9)	(4.1)	(17.6)	(6.0)
(In percent, unless otherwise indicated)							
Current Receipts/ Current Payments:							
Excluding Official Transfers	103.1	99.9	91.8	91.5	94.6	92.1	87.5
Including Official Transfers	104.8	101.4	92.8	93.1	95.7	92.6	89.0
Commodity Exports / Commodity Imports	57.5	55.6	50.0	48.7	53.2	46.7	46.6
Commodity Exports / Current Receipts (excluding official transfers)	45.2	45.2	44.5	41.9	44.1	39.7	42.3
Non-Oil Exports / Current Receipts (excluding official transfers)	24.4	22.9	25.0	23.9	24.3	22.7	21.3
Commodity Imports / Current Payments	81.0	81.2	81.7	78.7	78.4	78.4	79.5
NIR as Months of Imports	8.9	7.9	7.5	8.6	6.3	8.0	3.7
Services Receipts / Services Payments	228.4	222.2	210.7	178.2	156.3	174.8	141.6
Tourism Receipts / Current Receipts (excluding official transfers)	16.8	16.7	18.5	20.4	17.3	21.8	15.8
Tourism Receipts / Services Receipts	40.0	39.8	44.1	49.2	48.4	53.2	47.6
Debt Service / Current Account Receipts (including official transfers) 1/	5.9	3.8	5.2	4.1	4.3	4.2	4.0
Non-Oil Exports (percent of GDP) 2/	9.1	9.1	7.5	6.2	6.3	3.0	2.6
Services Receipts (percent of GDP) 2/	15.7	16.7	12.6	10.8	9.3	5.4	4.0
of which : Tourism (percent of GDP) 2/	6.3	6.7	5.5	5.3	4.5	2.9	1.9
Current Account Balance (percent of GDP) 2/	1.7	0.5	-2.3	-2.0	-1.2	-1.1	-1.5
Balance of Payments (percent of GDP) 2/	4.0	3.3	-1.8	1.5	-4.1	0.2	-3.0
Gross Foreign Debt / Current account receipts (including official transfers)	60.4	51.4	55.1	58.2	56.3	109.2	--
External Interest Payment / Current account receipts (including official transfers)	1.3	1.2	1.2	1.1	1.0	1.0	--
Liquidity Ratio (%) 3/	880.0	848.5	640.4	694.9	602.3	726.5	--

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

Revised.

-- Data is unavailable.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ According to the Ministry of Economic Development, GDP (at market prices) for 2011/2012 is projected to reach LE 1570 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

3/ (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code	2006/07	2007/08	2008/09	2009/10	2010/11*	July-February 2010/11*	July-February 2011/12*
Overall Balance	-134,651	-172,477	-187,286	-169,282	-183,937	-141,550	-145,990
	(38.1)	(28.1)	(8.6)	-(9.6)	(8.7)		(3.1)
111 Primary Foodstuffs (for Industry)	-7,826	-17,189	-15,879	-17,777	-23,878	-16,966	-20,167
112 Primary Foodstuffs (for consumption)	-1,129	1,949	228	-1,040	843	-650	-2,942
121 Manufactured Foodstuffs (for Industry)	-5,733	-7,985	-8,416	-7,053	-11,049	-7,297	-17,320
122 Manufactured Foodstuffs (for consumption)	-4,509	-4,232	-3,931	-4,855	-8,891	-6,993	-9,055
21 Primary Industrial Inputs	-9,381	-15,551	-14,114	-15,727	-21,980	-13,203	-20,557
22 Primary Manufactured Inputs	-45,262	-67,600	-62,457	-65,193	-53,921	-44,177	-44,114
31 Fuel and oil (crude)	-470	-1,133	-5,548	-3,757	16,511	6,722	10,542
32 Manufactured Fuels, Oil (Other)	-2,202	-4,613	-2,060	6,665	4,172	1,590	-1,789
41 Capital goods, except transport equipment	-30,234	-22,893	-32,135	-16,352	-37,515	-26,415	-14,097
42 Spare parts and accessories for capital goods	-7,071	-9,000	-11,393	-11,292	-16,262	-11,682	-9,456
51 Passenger motor cars	-6,315	-7,870	-7,543	-7,468	-7,323	-5,245	-4,209
52 Motor cars (other)	-4,927	-6,101	-5,227	-6,235	-7,555	-5,197	-3,965
53 Spare parts and accessories for transportation	-6,179	-7,619	-6,546	-7,206	-12,526	-8,303	-7,795
61 Durable consumption goods	-1,157	-50	-9,666	-4,781	-1,084	-1,309	355
62 Semi-durable consumption goods	515	327	2,969	-910	1,031	246	1,159
63 Non-Durable consumption goods	-2,757	-3,746	-5,748	-6,268	-4,438	-2,620	-2,705
7 Other Commodities	-14	828	182	-34	-74	-51.11	124

Source: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

* Preliminary.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2006/07	2007/08	2008/09	2009/10	2010/11*	July- February 2010/11*	July- February 2011/12*
	Total Exports	52,841	56,630	60,418	69,648	143,089	79,823	88,558
		(15.8)	(7.2)	(6.7)	(15.3)	(105.4)		(10.9)
111	Primary Foodstuffs (for Industry)	172	251	214	275	750	527	396
112	Primary Foodstuffs (for consumption)	1,893	5,379	2,409	1,730	7,444	3,674	3,258
121	Manufactured Foodstuffs (for Industry)	384	230	235	422	1,550	1,141	1,190
122	Manufactured Foodstuffs (for consumption)	3,601	2,911	4,000	2,970	6,419	3,650	3,864
21	Primary Industrial Inputs	2,445	1,602	3,402	1,790	7,013	4,060	2,886
22	Primary Manufactured Inputs	22,399	22,167	26,848	26,314	53,550	29,104	32,730
31	Fuel and oil (crude)	5,289	6,598	279	6,699	20,181	10,290	16,710
32	Manufactured Fuels, Oil (Other)	9,727	7,439	10,211	9,555	20,450	12,771	12,378
41	Capital goods, except transport equipment	269	1,387	2,458	13,273	2,650	842	870
42	Spare parts and accessories for capital goods	429	454	194	453	825	398	504
51	Passenger motor cars	42	26	36	188	250	199	207
52	Motor cars (other)	49	227	1,328	152	1,500	842	498
53	Spare parts and accessories for transportation	118	104	157	533	1,119	655	840
61	Durable consumption goods	1,017	2,366	522	269	3,538	1,632	2,592
62	Semi-durable consumption goods	3,359	3,272	5,912	2,517	8,125	5,019	4,836
63	Non-Durable consumption goods	1,646	1,331	2,020	2,497	7,619	4,932	4,566
7	Other Commodities	1.1	885.7	193.0	11	108	87.8	233

Source: Ministry of Finance, Egyptian Customs Authority
() Percent change over same period in previous year.

* Preliminary.

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code	2006/07	2007/08	2008/09	2009/10	2010/11*	July- February 2010/11*	July- February 2011/12*
Total Imports	187,492	229,107	247,704	238,930	327,026	221,373	234,548
	(31.0)	(22.2)	(8.1)	-(3.5)	(36.9)		(6.0)
111 Primary Foodstuffs (for Industry)	7,998	17,440	16,093	18,052	24,628	17,493	20,563
112 Primary Foodstuffs (for consumption)	3,022	3,431	2,181	2,770	6,600	4,324	6,200
121 Manufactured Foodstuffs (for Industry)	6,118	8,215	8,651	7,475	12,599	8,438	18,510
122 Manufactured Foodstuffs (for consumption)	8,111	7,143	7,931	7,825	15,310	10,644	12,919
21 Primary Industrial Inputs	11,826	17,152	17,516	17,517	28,992	17,262	23,443
22 Primary Manufactured Inputs	67,662	89,767	89,304	91,507	107,471	73,280	76,844
31 Fuel and oil (crude)	5,758	7,731	5,828	10,456	3,670	3,568	6,168
32 Manufactured Fuels, Oil (Other)	11,929	12,051	12,271	2,890	16,278	11,180	14,167
41 Capital goods, except transport equipment	30,502	24,280	34,594	29,625	40,165	27,258	14,967
42 Spare parts and accessories for capital goods	7,500	9,454	11,588	11,745	17,087	12,080	9,960
51 Passenger motor cars	6,357	7,896	7,580	7,656	7,573	5,444	4,416
52 Motor cars (other)	4,976	6,328	6,555	6,387	9,055	6,040	4,463
53 Spare parts and accessories for transportation	6,297	7,723	6,703	7,739	13,645	8,958	8,635
61 Durable consumption goods	2,174	2,416	10,188	5,050	4,621	2,941	2,237
62 Semi-durable consumption goods	2,844	2,945	2,943	3,427	7,094	4,773	3,677
63 Non-Durable consumption goods	4,403	5,076	7,768	8,765	12,057	7,552	7,271
7 Other Commodities	15	58	11	45	182	139	109

Source: Ministry of Finance, Egyptian Customs Authority

() Percent change over same period in previous year.

* Preliminary.

Table (46): Oil Exports Breakdown

(US \$ Millions)

	2006/07	2007/08	2008/09	2009/10*	2010/2011*	July-September 2011/12*
Total Oil Exports	10,108	14,473	11,005	10,259	12,136	3,234
Crude Petroleum	3,128	4,911	4,004	4,475	5,662	1,765
Petroleum Products	6,980	9,562	7,000	5,784	6,474	1,469

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2006/07	2007/08	2008/09	2009/10	2010/2011*	July-January 2011/12*
Total Arrivals (in Thousands)	9,788	12,294	12,293	13,758	11,931	6,529
Total Number of Tourist Nights (in Thousands)	96,270	127,371	123,383	136,370	124,571	81,897
Average Number of Nights (per Tourist)	9.8	10.4	10.0	9.9	10.4	12.5
Tourism Income (US \$ Millions)	8,183	10,827	10,488	11,591	10,589	5,061 ^{1/}
Tourism Income over Tourist Nights (Dollar per night)	85	85	85	85	85	62

Source: Ministry of Tourism.

* Preliminary.

1/ Tourism income reflects the period July - December 2011/2012.

Table (48): Suez Canal Indicators

	2006/07	2007/08	2008/09	2009/10*	2010/11*	July- February 2011/12*
Total Number of Vessels ^{1/}	19,419	21,080	19,354	17,504	18,050	11,978
Net Tonnage (Million Tons)	793	891	811	787	897	630
Receipts (US\$ Millions)	4,170	5,155	4,721	4,517	5,053	2,683 ^{2/}

Source: Central Bank of Egypt and Suez Canal Authority.

* Preliminary.

1/ Includes oil tankers and other vessels.

2/ Reflects the period July -December 2011/2012.

Table (49): Exports by Geographical Distribution

(US \$ Million)

	2006/07	2007/08	2008/09	2009/10*	2010/2011*	July-September 2011/12*
Total Exports	22,018	29,356	25,169	23,873	26,993	6,765
European Union	7,440	9,808	8,544	8,480	11,437	2,969
Other European Countries	1,049	1,343	899	1,073	1,705	343
United States	6,850	9,279	6,422	4,409	3,600	781
Arab Countries	2,730	3,156	3,852	4,761	4,865	1,318
Asian Countries (Excluding Arab Countries)	2,969	4,364	3,144	3,400	4,026	1,028
African Countries (Excluding Arab Countries)	328	786	640	381	543	126
Australia	64	21	14	18	15	4
Other Countries and Regions	588	597	1,654	1,351	802	181

Source: Central Bank of Egypt.

* Preliminary.