

Section 8

EXTERNAL SECTOR

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Table (38): Balance of Payments - Current Account
Annual Profile

	2006/07	2007/08	2008/09	2009/2010	2010/2011*	(US \$ Million)	
						July-Mar 2010/2011#	Jul- Mar 2011/2012
Trade Balance I/	-16,291	-23,415	-25,173	-25,120	-23,784	-20,674	-23,527
Export Proceeds	22,018	29,356	25,169	23,873	26,993	18,911	20,069
Petroleum	10,108	14,473	11,005	10,259	12,136	8,262	9,799
Non Oil Exports	11,910	14,883	14,164	13,615	14,857	10,649	10,269
Import Payments	-38,308	-52,771	-50,342	-48,993	-50,777	-39,585	-43,596
Petroleum	-4,128	-9,561	-7,032	-5,161	-5,943	-6,395	-8,262
Non Oil Imports	-34,180	-43,210	-43,310	-43,832	-44,834	-33,190	-35,334
Services (net)	11,498	14,966	12,502	10,339	7,878	6,849	3,798
Receipts	20,456	27,211	23,801	23,563	21,873	17,260	15,607
Transportation	6,371	7,560	7,481	7,217	8,069	6,018	6,444
of which : Suez Canal	4,170	5,155	4,721	4,517	5,053	3,737	3,929
Travel	8,183	10,827	10,488	11,591	10,589	8,735	7,084
Investment Income	3,045	3,289	1,937	829	419	296	165
Government Services	254	188	253	218	118	90	196
Other Receipts	2,603	5,347	3,643	3,708	2,679	2,121	1,718
Payments	8,957	12,245	11,299	13,224	13,995	10,411	11,810
Transportation	1,273	1,620	1,492	1,230	1,385	1,063	955
Travel	1,918	2,895	2,739	2,328	2,113	1,620	1,912
Investment Income	1,868	1,930	1,783	5,194	6,467	4,612	5,319
of which : Interest Paid	608	675	621	554	552	463	446
Government Expenditures	1,196	1,314	1,182	1,535	1,106	961	916
Other Payments	2,703	4,486	4,102	2,939	2,924	2,155	2,708
Goods & Services (Net)	-4,792	-8,449	-12,671	-14,781	-15,906	-13,825	-19,729
Transfers (Net)	7,061	9,338	8,247	10,463	13,137	9,166	13,337
Official (net)	800	961	614	954	753	221	567
Private (net)	6,261	8,377	7,632	9,509	12,384	8,945	12,770
Current Account	2,269	888	-4,424	-4,318	-2,769	-4,659	-6,393

Source: Central Bank of Egypt.

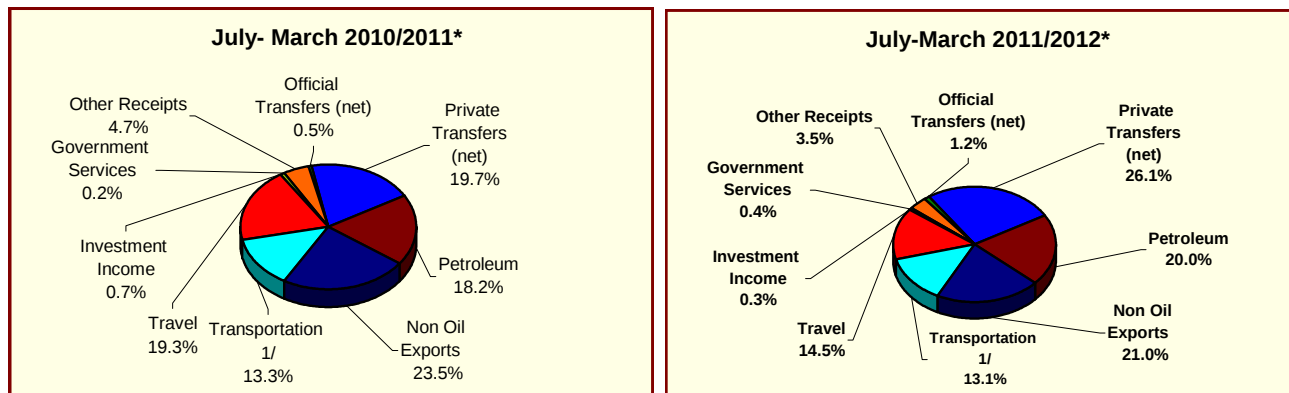
* Preliminary.

Figures revised by the Central Bank of Egypt.

I/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

I/ Includes Suez Canal receipts.

Table (39) : Balance of Payments (continued) - Capital Account
Annual Profile

(US \$ Million)

	2005/06	2006/07	2007/08	2008/09	2009/2010	2010/2011*	July-Mar 2010/2011#	Jul- Mar 2011/2012*
Capital & Financial Account	3,511	853	7,558	2,285	8,325	-4,824	-1,776	-3,668
Capital Account	-38	-39	2	-3	-36	-32	-24	-79
Financial Account	3,549	892	7,555	2,287	8,362	-4,791	-1,752	-3,590
Direct Investment Abroad	-145	-536	-1,113	-1,341	-977	-958	-729	-177
Direct Investment in Egypt (net) 1/	6,111	11,053	13,237	8,113	6,758	2,189	2,090	218
Portfolio Investments Abroad 2/	-729	-558	-960	-411	-522	-118	-113	-161
Portfolio Investments In Egypt (net)	2,764	-937	-1,374	-9,211	7,879	-2,551	-969	-4,569
of which: Bonds 3/	2,690	-551	775	-1,013	1,357	211	344	-397
Other Investments (net)	-4,452	-8,131	-2,236	5,136	-4,777	-3,353	-2,031	1,101
Net borrowing	1,426	2,039	1,178	1,252	2,350	876	419	276
Medium and long-term loans	-928	-234	-658	122	-523	-1,468	-1,390	-624
Drawings	796	1,780	1,009	2,010	1,229	485	338	1,132
Repayments	-1,723	-2,015	-1,666	-1,889	-1,752	-1,953	-1,728	-1,756
Medium Term Suppliers' Credits	-101	-192	-144	-429	-40	-49	-45	21
Drawings	625	89	20	60	52	89	64	81
Repayments	-727	-281	-164	-489	-92	-138	-109	-60
Short Term Suppliers' Credits (net)	2,455	2,465	1,979	1,559	2,913	2,393	1,854	879
Other assets	-5,103	-10,942	-4,403	3,744	-9,669	-3,427	-2,515	1,513
CBE	3	-215	-48	49	-41	-64	-27	20
Banks	-4,198	-9,901	-2,486	8,314	-2,073	-1,609	-1,153	3,049
Other	-908	-826	-1,868	-4,619	-7,555	-1,754	-1,335	-1,556
Other liabilities	-775	771	989	140	2,542	-802	65	-688
CBE	2	16	0	6	1,187	-44	-10	-5
Banks	-777	755	989	134	1,355	-758	75	-684
Net errors & omissions	-2,010	2,160	-3,025	-1,238	-652	-2,162	936	-1,110
Overall balance	3,253	5,282	5,420	-3,378	3,356	-9,754	-5,499	-11,171

Source: Central Bank of Egypt.

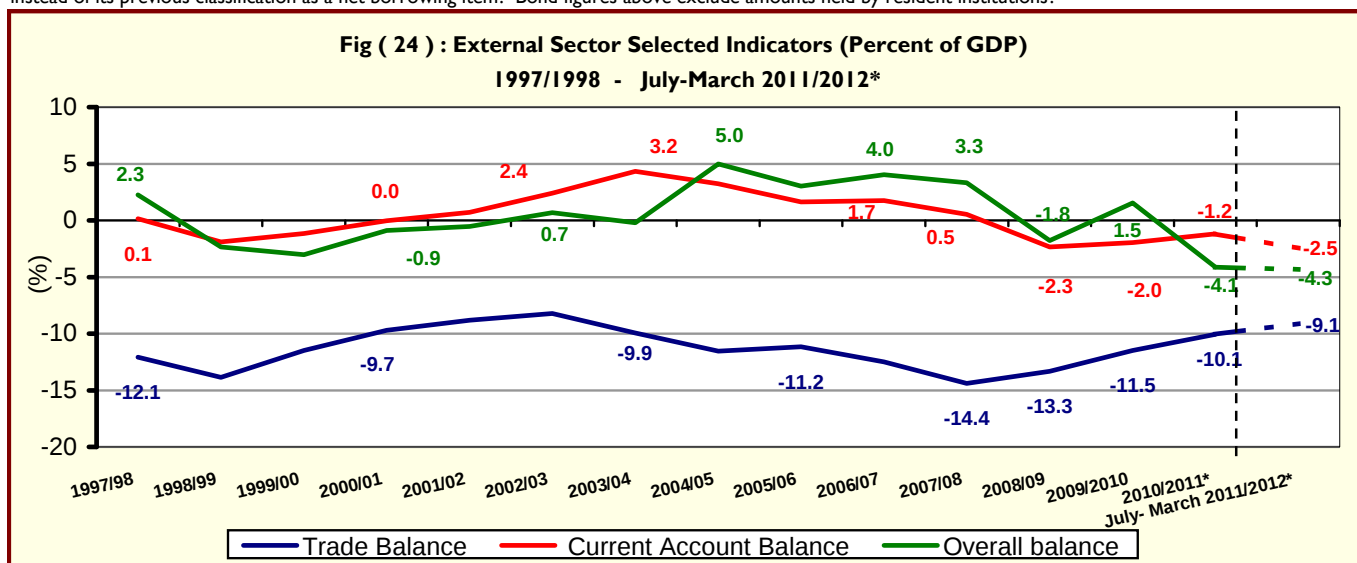
Figures revised by the Central Bank of Egypt.

* Preliminary.

1/ Data includes FDI in the petroleum sector starting from the first quarter of 2004/05.

2/ Fiscal year 2007/08 includes Egyptian pound denominated bonds (inflows), net foreign transactions on Egyptian T-bills (inflows), and net foreign transactions in CDs (outflow).

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments - Current Account

Quarterly Profile

(US \$ Million)

	2009/2010*				2010/2011*			2011/2012*		
	Q1	Q2	Q3	Q4	Q1#	Q2 #	Q3 #	Q1	Q2	Q3 1/
Trade Balance ^{2/}	-6,254	-5,675	-6,608	-6,583	-7,134	-7,349	-6,191	-7,823	-7,775	-7,929
Export Proceeds	5,390	6,126	5,450	6,906	6,102	6,566	6,243	6,765	6,824	6,480
Petroleum	2,427	2,559	2,063	3,209	2,794	2,636	2,832	3,234	3,506	3,060
Non Oil Exports	2,963	3,567	3,387	3,697	3,308	3,930	3,412	3,531	3,318	3,420
Import Payments	-11,644	-11,802	-12,058	-13,489	-13,236	-13,915	-12,434	-14,588	-14,599	-14,409
Petroleum	-1,393	-803	-1,067	-1,898	-2,096	-1,998	-2,301	-2,873	-2,512	-2,877
Non Oil Imports	-10,251	-10,999	-10,991	-11,591	-11,140	-11,917	-10,134	-11,715	-12,086	-11,533
Services (net)	3,302	2,983	2,478	1,577	2,623	2,961	1,265	1,622	1,501	675
Receipts	6,272	5,998	5,472	5,821	6,695	6,352	4,212	5,411	5,221	4,975
Transportation	1,708	1,762	1,760	1,987	2,015	2,155	1,848	2,076	2,224	2,144
of which :Suez Canal	1,107	1,155	1,104	1,151	1,254	1,254	1,230	1,360	1,323	1,246
Travel	3,230	2,777	2,716	2,868	3,653	3,290	1,792	2,702	2,360	2,023
Investment Income	258	248	155	168	82	129	85	56	54	55
Government Services	35	64	39	81	15	54	20	19	42	135
Other Receipts	1,041	1,148	802	717	931	724	466	558	541	618
Payments	2,970	3,016	2,994	4,244	4,073	3,391	2,948	3,790	3,720	4,300
Transportation	290	317	313	310	380	459	224	312	286	357
Travel	714	602	462	549	632	596	392	627	691	594
Investment Income	972	883	1,094	2,245	1,904	1,134	1,574	1,785	1,419	2,114
of which :Interest Paid	197	88	189	80	184	95	183	187	82	177
Government Expenditures	293	312	522	408	504	292	165	321	310	285
Other Payments	701	902	603	732	652	910	593	744	1,014	950
Goods & Services (Net)	-2,953	-2,692	-4,130	-5,006	-4,511	-4,388	-4,927	-6,202	-6,274	-7,253
Transfers (Net)	2,459	1,903	2,807	3,295	3,205	3,132	2,829	4,026	4,395	4,915
Official (net)	655	247	-9	61	148	19	54	16	507	44
Private (net)	1,804	1,656	2,816	3,234	3,057	3,113	2,775	4,011	3,889	4,871
Current Account	-493	-790	-1,323	-1,711	-1,306	-1,255	-2,098	-2,175	-1,879	-2,339

Source: Central Bank of Egypt

* Preliminary.

Revised. It is noteworthy that data for the fourth quarter of the fiscal year 2010/2011 is under revision.

1/ Quarterly data for the third quarter January-March 2011/2012 reflects the discrepancy between the period July-March 2011/2012 and the period July-December 2011/2012.

2/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (41): Balance of Payments (continued) - Capital Account
Quarterly Profile

(US \$ Million)

	2009/2010*				2010/2011*			2011/2012*		
	Q1	Q2	Q3	Q4	Q1#	Q2 #	Q3 #	Q1	Q2	Q3 ^{1/}
Capital & Financial Account	2,837	449	1,877	3,162	1,032	1,785	-4,594	502	-2,914	-1,257
Capital Account	-14	-2.4	-0.4	-19.4	-7.9	-11.5	-4.8	-20.5	-11.8	-46.5
Financial Account	2,851	452	1,877	3,182	1,040	1,797	-4,589	523	-2,902	-1,210
Direct Investment Abroad	-94	-141	-413	-328	-284	-150	-295	-79	-23	-76
Direct Investment in Egypt (net) 2/	1,731	895	1,706	2,426	1,597	656	-164	440	-858	636
Portfolio Investments Abroad	-41	-89	-562	170	-58	5	-60	-63	-93	-6
Portfolio Investments In Egypt (net)	1,186	378	5,548	768	5,900	-1,329	-5,540	-1,730	-1,579	-1,260
of which: Bonds 3/	-81	-112	-63	1,613	723	-100	-279	-325	-51	-21
Other Investments (net)	69	-590	-4,401	145	-6,115	2,615	1,469	1,955	-349	-505
Net borrowing	620	968	648	115	-164	641	-59	287	283	-294
Medium and long-term loans	-449	-110	-501	536	-630	-131	-630	-459	313	-478
Drawings	222	101	172	734	115	132	91	313	518	300
Repayments	-671	-211	-672	-198	-745	-262	-721	-772	-205	-779
Medium Term Suppliers' Credits	21	-25	-7	-29	-11	1	-35	4	0	17
Drawings	32	10	3	7	14	30	20	24	25	32
Repayments	-11	-34	-10	-36	-25	-29	-55	-21	-25	-15
Short Term Suppliers' Credits (net)	1,047	1,102	1,155	-392	478	770	606	742	-30	168
Other assets	-1,744	-1,536	-5,139	-1,250	-6,558	1,762	2,281	1,912	-405	6
CBE	-5	-81	53	-7	-22	0.1	-6	16	8	-3
Banks	-1,262	1,669	-3,306	826	-6,324	2,513	2,658	2,421	376	251
Other	-477	-3,123	-1,886	-2,069	-212	-752	-371	-525	-789	-242
Other liabilities	1,194	-22	91	1,280	606	213	-753	-244	-227	-217
CBE	1,204	4	-27	7	0	6	-16	-4	-2	2
Banks	-10	-26	118	1,273	606	206	-737	-240	-225	-219
Net errors & omissions	-292	940	-99	-1,201	288	27	621	-683	-857	430
Overall balance	2,052	600	455	250	15	557	-6,071	-2,356	-5,649	-3,165

Source: Central Bank of Egypt.

* Preliminary

Revised. It is noteworthy that data for the fourth quarter of the fiscal year 2010/2011 is under revision.

1/ Quarterly data for the third quarter January-March 2011/2012 reflects the discrepancy between the period July-March 2011/2012 and the period July-December 2011/2012.

2/ Includes FDI in Petroleum Sector since the first quarter in 2004/05.

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.

Table (42): External Sector Indicators

	2006/07	2007/08	2008/09	2009/2010	2010/2011*	July-Mar 2010/2011#	Jul- Mar 2011/2012*
(In US \$ Millions)							
Current Account Receipts (including official transfers)	49,534	65,904	57,217	57,899	62,002	45,337	49,013
	(19.5)	(33.0)	-(13.2)	(1.2)	(7.1)	(8.3)	(8.1)
Current Account Receipts (excluding official transfers)	48,734	64,944	56,603	56,945	61,250	45,116	48,446
	(19.2)	(33.3)	-(12.8)	(0.6)	(7.6)	(10.1)	(7.4)
Current Payments	47,265	65,016	61,641	62,217	64,771	49,996	55,405
	(19.1)	(37.6)	-(5.2)	(0.9)	(4.1)	(12.4)	(10.8)
(In percent, unless otherwise indicated)							
Current Receipts/ Current Payments:							
Excluding Official Transfers	103.1	99.9	91.8	91.5	94.6	90.2	87.4
Including Official Transfers	104.8	101.4	92.8	93.1	95.7	90.7	88.5
Commodity Exports / Commodity Imports	57.5	55.6	50.0	48.7	53.2	47.8	46.0
Commodity Exports / Current Receipts (excluding official transfers)	45.2	45.2	44.5	41.9	44.1	41.9	41.4
Non-Oil Exports / Current Receipts (excluding official transfers)	24.4	22.9	25.0	23.9	24.3	23.6	21.2
Commodity Imports / Current Payments	81.0	81.2	81.7	78.7	78.4	79.2	78.7
NIR as Months of Imports	8.9	7.9	7.5	8.6	6.3	6.8	3.1
Services Receipts / Services Payments	228.4	222.2	210.7	178.2	156.3	165.8	132.2
Tourism Receipts / Current Receipts (excluding official transfers)	16.8	16.7	18.5	20.4	17.3	19.4	14.6
Tourism Receipts / Services Receipts	40.0	39.8	44.1	49.2	48.4	50.6	45.4
Debt Service / Current Account Receipts (including official transfers) 1/	5.9	3.8	5.2	4.1	4.3	5.1	4.6
Non-Oil Exports (percent of GDP) 2/	9.1	9.1	7.5	6.2	6.3	4.5	4.0
Services Receipts (percent of GDP) 2/	15.7	16.7	12.6	10.8	9.3	7.3	6.0
of which : Tourism (percent of GDP) 2/	6.3	6.7	5.5	5.3	4.5	3.7	2.7
Current Account Balance (percent of GDP) 2/	1.7	0.5	-2.3	-2.0	-1.2	-2.0	-2.5
Balance of Payments (percent of GDP) 2/	4.0	3.3	-1.8	1.5	-4.1	-2.3	-4.3
Gross Foreign Debt / Current account receipts (including official transfers)	60.4	51.4	55.1	58.2	56.3	76.8	68.2
External Interest Payment / Current account receipts (including official transfers)	1.3	1.2	1.2	1.1	1.0	1.2	1.1
Liquidity Ratio (%) 3/	880.0	848.5	640.4	694.9	602.3	606.2	479.6

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

Revised.

-- Data is unavailable.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ According to the Ministry of Planning, GDP (at market prices) for 2011/2012 is projected to reach LE 1546.2 billion compared to a revised figure of LE 1371.8 billion in 2010/2011.

3/ (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code	2006/07	2007/08	2008/09	2009/10	2010/11*	2011/12*
Overall Balance	-134,651	-172,477	-187,286	-169,282	-183,937	-202,950
	(38.1)	(28.1)	(8.6)	-(9.6)	(8.7)	(10.3)
111 Primary Foodstuffs (for Industry)	-7,826	-17,189	-15,879	-17,777	-23,878	-28,618
112 Primary Foodstuffs (for consumption)	-1,129	1,949	228	-1,040	843	-1,299
121 Manufactured Foodstuffs (for Industry)	-5,733	-7,985	-8,416	-7,053	-11,049	-24,745
122 Manufactured Foodstuffs (for consumption)	-4,509	-4,232	-3,931	-4,855	-8,891	-11,549
21 Primary Industrial Inputs	-9,381	-15,551	-14,114	-15,727	-21,980	-28,363
22 Primary Manufactured Inputs	-45,262	-67,600	-62,457	-65,193	-53,921	-63,569
31 Fuel and oil (crude)	-470	-1,133	-5,548	-3,757	16,511	21,396
32 Manufactured Fuels, Oil (Other)	-2,202	-4,613	-2,060	6,665	4,172	-453
41 Capital goods, except transport equipment	-30,234	-22,893	-32,135	-16,352	-37,515	-25,432
42 Spare parts and accessories for capital goods	-7,071	-9,000	-11,393	-11,292	-16,262	-15,246
51 Passenger motor cars	-6,315	-7,870	-7,543	-7,468	-7,323	-6,900
52 Motor cars (other)	-4,927	-6,101	-5,227	-6,235	-7,555	-6,072
53 Spare parts and accessories for transportation	-6,179	-7,619	-6,546	-7,206	-12,526	-11,553
61 Durable consumption goods	-1,157	-50	-9,666	-4,781	-1,084	718
62 Semi-durable consumption goods	515	327	2,969	-910	1,031	2,550
63 Non-Durable consumption goods	-2,757	-3,746	-5,748	-6,268	-4,438	-3,726
7 Other Commodities	-14	828	182	-34	-74	-90

Source: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

* Preliminary.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

		(LE Millions)				
Code		2006/07	2007/08	2008/09	2009/10	2010/11* 2011/12*
	Total Exports	52,841	56,630	60,418	69,648	143,089 159,939
		(15.8)	(7.2)	(6.7)	(15.3)	(105.4) (11.8)
111	Primary Foodstuffs (for Industry)	172	251	214	275	750 668
112	Primary Foodstuffs (for consumption)	1,893	5,379	2,409	1,730	7,444 7,712
121	Manufactured Foodstuffs (for Industry)	384	230	235	422	1,550 1,680
122	Manufactured Foodstuffs (for consumption)	3,601	2,911	4,000	2,970	6,419 7,874
21	Primary Industrial Inputs	2,445	1,602	3,402	1,790	7,013 5,520
22	Primary Manufactured Inputs	22,399	22,167	26,848	26,314	53,550 61,687
31	Fuel and oil (crude)	5,289	6,598	279	6,699	20,181 28,601
32	Manufactured Fuels, Oil (Other)	9,727	7,439	10,211	9,555	20,450 18,668
41	Capital goods, except transport equipment	269	1,387	2,458	13,273	2,650 1,619
42	Spare parts and accessories for capital goods	429	454	194	453	825 963
51	Passenger motor cars	42	26	36	188	250 415
52	Motor cars (other)	49	227	1,328	152	1,500 975
53	Spare parts and accessories for transportation	118	104	157	533	1,119 1,770
61	Durable consumption goods	1,017	2,366	522	269	3,538 4,720
62	Semi-durable consumption goods	3,359	3,272	5,912	2,517	8,125 8,494
63	Non-Durable consumption goods	1,646	1,331	2,020	2,497	7,619 8,530
7	Other Commodities	1.1	885.7	193.0	11	108 42

Source: Ministry of Finance, Egyptian Customs Authority
 () Percent change over same period in previous year.
 * Preliminary.

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2006/07	2007/08	2008/09	2009/10	2010/11*	2011/12*
	Total Imports	187,492	229,107	247,704	238,930	327,026	362,889
		(31.0)	(22.2)	(8.1)	-(3.5)	(36.9)	(11.0)
111	Primary Foodstuffs (for Industry)	7,998	17,440	16,093	18,052	24,628	29,286
112	Primary Foodstuffs (for consumption)	3,022	3,431	2,181	2,770	6,600	9,010
121	Manufactured Foodstuffs (for Industry)	6,118	8,215	8,651	7,475	12,599	26,425
122	Manufactured Foodstuffs (for consumption)	8,111	7,143	7,931	7,825	15,310	19,423
21	Primary Industrial Inputs	11,826	17,152	17,516	17,517	28,992	33,883
22	Primary Manufactured Inputs	67,662	89,767	89,304	91,507	107,471	125,256
31	Fuel and oil (crude)	5,758	7,731	5,828	10,456	3,670	7,205
32	Manufactured Fuels, Oil (Other)	11,929	12,051	12,271	2,890	16,278	19,121
41	Capital goods, except transport equipment	30,502	24,280	34,594	29,625	40,165	27,051
42	Spare parts and accessories for capital goods	7,500	9,454	11,588	11,745	17,087	16,209
51	Passenger motor cars	6,357	7,896	7,580	7,656	7,573	7,316
52	Motor cars (other)	4,976	6,328	6,555	6,387	9,055	7,047
53	Spare parts and accessories for transportation	6,297	7,723	6,703	7,739	13,645	13,323
61	Durable consumption goods	2,174	2,416	10,188	5,050	4,621	4,001
62	Semi-durable consumption goods	2,844	2,945	2,943	3,427	7,094	5,944
63	Non-Durable consumption goods	4,403	5,076	7,768	8,765	12,057	12,256
7	Other Commodities	15	58	11	45	182	133

Source: Ministry of Finance, Egyptian Customs Authority

() Percent change over same period in previous year.

* Preliminary.

Table (46): Oil Exports Breakdown

						(US \$ Millions)
	2006/07	2007/08	2008/09	2009/10*	2010/2011*	July- December 2011/12*
Total Oil Exports	10,108	14,473	11,005	10,259	12,136	6,739
Crude Petroleum	3,128	4,911	4,004	4,475	5,662	3,587
Petroleum Products	6,980	9,562	7,000	5,784	6,474	3,152

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2006/07	2007/08	2008/09	2009/10	2010/2011*	July-April 2011/12*
Total Arrivals (in Thousands)	9,788	12,294	12,293	13,758	11,931	9,256
Total Number of Tourist Nights (in Thousands)	96,270	127,371	123,383	136,370	124,571	112,480
Average Number of Nights (per Tourist)	9.8	10.4	10.0	9.9	10.4	12.2
Tourism Income (US \$ Millions)	8,183	10,827	10,488	11,591	10,589	7,084 ^{1/}
Tourism Income over Tourist Nights (Dollar per night)	85	85	85	85	85	--

Source: Ministry of Tourism.

* Preliminary.

-- Data unavailable.

1/ Tourism income reflects the period July - March 2011/2012.

Table (48): Suez Canal Indicators

	2006/07	2007/08	2008/09	2009/10*	2010/11*	2011/12*
Total Number of Vessels ^{1/}	19,419	21,080	19,354	17,504	18,050	17,664
Net Tonnage (Million Tons)	793	891	811	787	897	939
Receipts (US\$ Millions)	4,170	5,155	4,721	4,517	5,053	3,929 ^{2/}

Source: Central Bank of Egypt and Suez Canal Authority.

* Preliminary.

1/ Includes oil tankers and other vessels.

2/ Reflects the period July -March 2011/2012.

Table (49): Exports by Geographical Distribution

						(US \$ Million)
	2006/07	2007/08	2008/09	2009/10*	2010/2011*	July- December 2011/12*
Total Exports	22,018	29,356	25,169	23,873	26,993	13,589
European Union	7,440	9,808	8,544	8,480	11,437	5,696
Other European Countries	1,049	1,343	899	1,073	1,705	691
United States	6,850	9,279	6,422	4,409	3,600	1,759
Arab Countries	2,730	3,156	3,852	4,761	4,865	2,565
Asian Countries (Excluding Arab Countries)	2,969	4,364	3,144	3,400	4,026	2,254
African Countries (Excluding Arab Countries)	328	786	640	381	543	241
Australia	64	21	14	18	15	10
Other Countries and Regions	588	597	1,654	1,351	802	374

Source: Central Bank of Egypt.

* Preliminary.