

Section 8

EXTERNAL SECTOR

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Table (38): Balance of Payments - Current Account

Annual Profile

(US \$ Million)

	2007/08	2008/09	2009/2010	2010/2011	2011/2012*	Jul- Dec 2011/2012*	Jul- Dec 2012/2013*
Trade Balance I/	-23,415	-25,173	-25,120	-27,103	-31,698	-15,598	-16,789
Export Proceeds	29,356	25,169	23,873	26,993	26,976	13,589	13,447
Petroleum	14,473	11,005	10,259	12,136	13,129	6,739	6,433
Non Oil Exports	14,883	14,164	13,615	14,857	13,847	6,850	7,015
Import Payments	-52,771	-50,342	-48,993	-54,096	-58,674	-29,187	-30,236
Petroleum	-9,561	-7,032	-5,161	-9,262	-11,775	-5,385	-6,703
Non Oil Imports	-43,210	-43,310	-43,832	-44,834	-46,899	-23,802	-23,533
Services (net)	14,966	12,502	10,339	7,878	5,362	3,122	3,940
Receipts	27,211	23,801	23,563	21,873	20,872	10,632	11,759
Transportation	7,560	7,481	7,217	8,069	8,585	4,300	4,582
of which : Suez Canal	5,155	4,721	4,517	5,053	5,208	2,683	2,631
Travel	10,827	10,488	11,591	10,589	9,419	5,061	5,583
Investment Income	3,289	1,937	829	419	246	110	96
Government Services	188	253	218	118	276	61	216
Other Receipts	5,347	3,643	3,708	2,679	2,346	1,100	1,283
Payments	12,245	11,299	13,224	13,995	15,511	7,510	7,819
Transportation	1,620	1,492	1,230	1,385	1,375	598	879
Travel	2,895	2,739	2,328	2,113	2,498	1,318	1,439
Investment Income	1,930	1,783	5,194	6,468	6,949	3,205	2,998
of which : Interest Paid	675	621	554	554	545	269	260
Government Expenditures	1,314	1,182	1,535	1,106	1,152	631	372
Other Payments	4,486	4,102	2,939	2,922	3,538	1,758	2,131
Goods & Services (Net)	-8,449	-12,671	-14,781	-19,225	-26,336	-12,476	-12,849
Transfers (Net)	9,338	8,247	10,463	13,137	18,408	8,422	9,805
Official (net)	961	614	954	753	632	523	629
Private (net)	8,377	7,632	9,509	12,384	17,776	7,899	9,176
Current Account	888	-4,424	-4,318	-6,088	-7,928	-4,054	-3,044

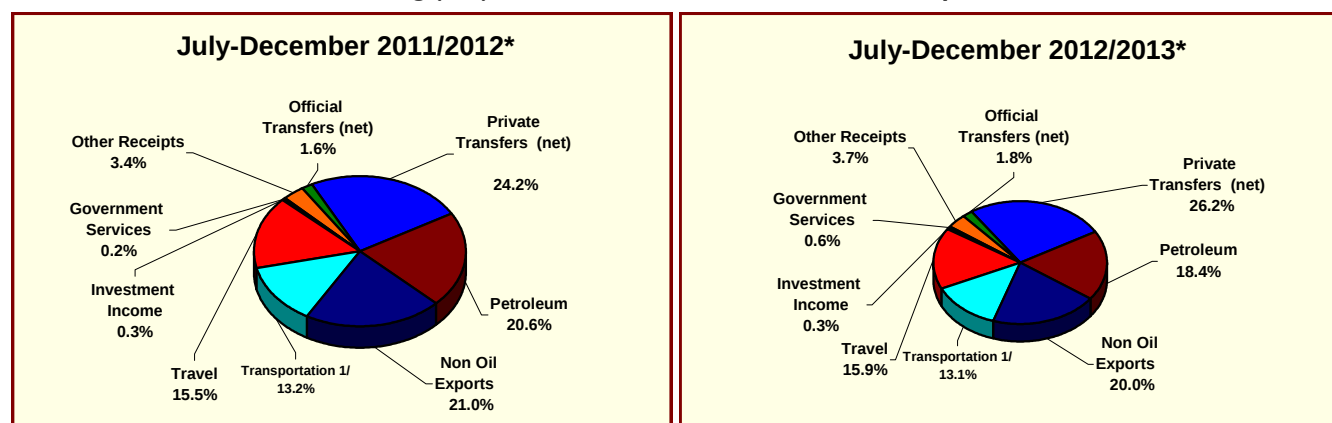
Source: Central Bank of Egypt.

* Preliminary.

I/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

I/ Includes Suez Canal receipts.

Table (39): Balance of Payments (continued) - Capital Account
Annual Profile

(US \$ Million)

	2007/08	2008/09	2009/2010	2010/2011	2011/2012*	Jul- Dec 2011/2012*	Jul- Dec 2012/2013*
Capital & Financial Account	7,558	2,285	8,980	-4,199	-1,404	-2,412	4,246
Capital Account	2	-3	-36	-32	-96	-32	-55
Financial Account	7,555	2,287	9,016	-4,166	-1,308	-2,379	4,301
Direct Investment Abroad	-1,113	-1,341	-977	-958	-249	-102	-64
Direct Investment in Egypt (net) 1/	13,237	8,113	6,758	2,189	2,078	-418	301
Portfolio Investments Abroad 2/	-960	-411	-522	-118	-149	-156	16
Portfolio Investments In Egypt (net)	-1,374	-9,211	7,879	-2,551	-5,025	-3,309	-260
of which: Bonds 3/	775	-1,013	1,357	211	80	-376	-237
Other Investments (net)	-2,236	5,136	-4,123	-2,728	2,037	1,606	4,308
Net borrowing	1,178	1,252	3,004	1,501	-102	570	1,180
Medium and long-term loans	-658	122	80	-829	-683	-146	215
Drawings	1,009	2,010	1,835	1,148	1,290	831	1,189
Repayments	-1,666	-1,889	-1,755	-1,977	-1,973	-977	-975
Medium Term Suppliers' Credits	-144	-429	12	-63	18	4	197
Drawings	20	60	103	73	104	49	235
Repayments	-164	-489	-92	-136	-86	-45	-39
Short Term Suppliers' Credits (net)	1,979	1,559	2,913	2,393	563	712	769
Other assets	-4,403	3,744	-9,669	-3,427	1,163	1,507	-248
CBE	-48	49	-41	-64	28	23	-12
Banks	-2,486	8,314	-2,073	-1,609	4,366	2,798	742
Other	-1,868	-4,619	-7,555	-1,754	-3,230	-1,314	-978
Other liabilities	989	140	2,542	-802	975	-471	3,376
CBE	0	6	1,187	-44	994	-6	4,000
Banks	989	134	1,355	-758	-18	-465	-624
Net errors & omissions	-3,025	-1,238	-1,306	533	-1,946	-1,540	-1,753
Overall balance	5,420	-3,378	3,356	-9,754	-11,278	-8,005	-552

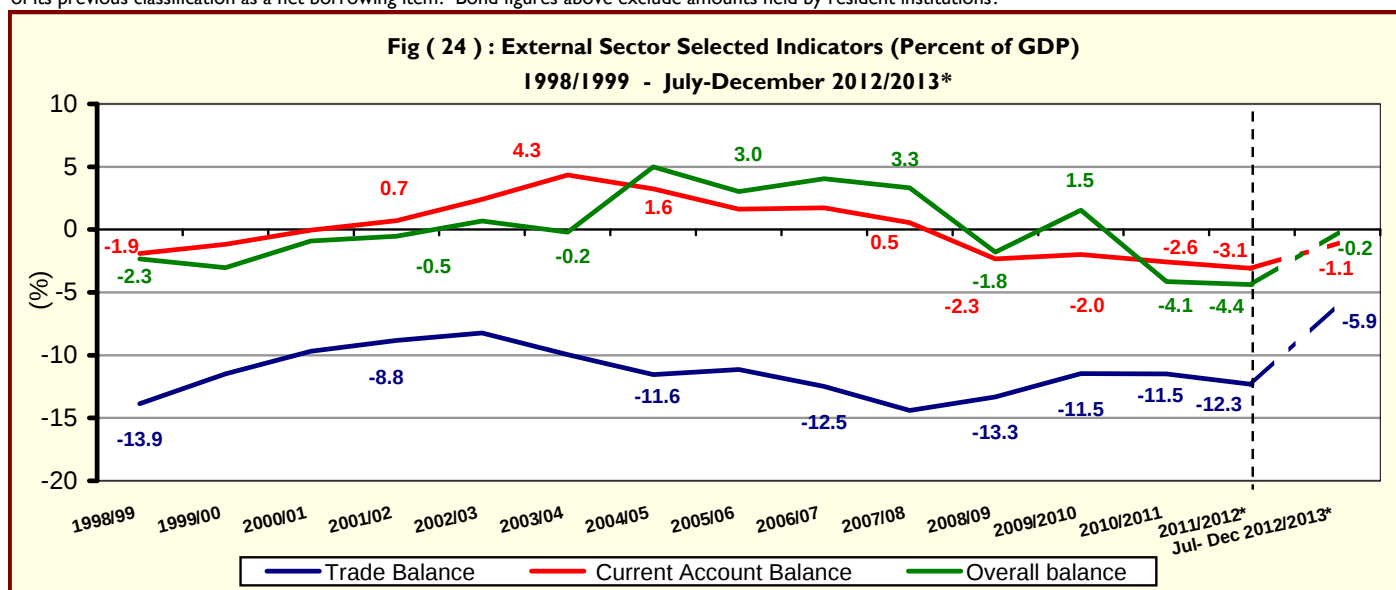
Source: Central Bank of Egypt.

* Preliminary.

1. Data includes FDI in the petroleum sector starting from the first quarter of 2004/05.

2. Fiscal year 2007/08 includes Egyptian pound denominated bonds (inflows), net foreign transactions on Egyptian T-bills (inflows), and net foreign transactions in CDs (outflow).

3. Beginning November 2003, CBE reclassified Eurobond item (issued July 2001, worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments - Current Account

Quarterly Profile

(US \$ Million)

	2010/2011				2011/2012*				2012/2013*	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Trade Balance ^{1/}	-7,134	-7,349	-6,191	-6,429	-7,823	-7,775	-7,929	-8,171	-6,880	-9,910
Export Proceeds	6,102	6,566	6,243	8,081	6,765	6,824	6,480	6,907	6,948	6,499
Petroleum	2,794	2,636	2,832	3,874	3,234	3,506	3,060	3,330	3,373	3,060
Non Oil Exports	3,308	3,930	3,412	4,207	3,531	3,318	3,420	3,578	3,575	3,440
Import Payments	-13,236	-13,915	-12,434	-14,511	-14,588	-14,599	-14,409	-15,078	-13,828	-16,409
Petroleum	-2,096	-1,998	-2,301	-2,867	-2,873	-2,512	-2,877	-3,513	-2,915	-3,788
Non Oil Imports	-11,140	-11,917	-10,134	-11,644	-11,715	-12,086	-11,533	-11,565	-10,913	-12,621
Services (net)	2,623	2,961	1,265	1,030	1,622	1,501	675	1,564	1,697	2,243
Receipts	6,695	6,352	4,212	4,613	5,411	5,221	4,975	5,265	5,647	6,112
Transportation	2,015	2,155	1,848	2,051	2,076	2,224	2,144	2,141	2,237	2,345
of which :Suez Canal	1,254	1,254	1,230	1,316	1,360	1,323	1,246	1,279	1,288	1,343
Travel	3,653	3,290	1,792	1,854	2,702	2,360	2,023	2,335	2,640	2,942
Investment Income	82	129	85	122	56	54	55	81	57	39
Government Services	15	54	20	28	19	42	135	81	81	134
Other Receipts	931	724	466	558	558	541	618	628	632	650
Payments	4,073	3,391	2,948	3,583	3,790	3,720	4,300	3,701	3,950	3,869
Transportation	380	459	224	323	312	286	357	420	435	444
Travel	632	596	392	493	627	691	594	586	724	715
Investment Income	1,904	1,134	1,574	1,856	1,785	1,419	2,114	1,630	1,625	1,374
of which :Interest Paid	184	95	183	91	187	82	177	99	176	85
Government Expenditures	504	292	165	145	321	310	285	236	216	157
Other Payments	652	910	593	767	744	1,014	950	829	951	1,180
Goods & Services (Net)	-4,511	-4,388	-4,927	-5,400	-6,202	-6,274	-7,253	-6,607	-5,182	-7,667
Transfers (Net)	3,205	3,132	2,829	3,971	4,026	4,395	4,915	5,071	4,903	4,902
Official (net)	148	19	54	532	16	507	44	66	40	589
Private (net)	3,057	3,113	2,775	3,439	4,011	3,889	4,871	5,006	4,863	4,313
Current Account	-1,306	-1,255	-2,098	-1,429	-2,175	-1,879	-2,339	-1,536	-279	-2,765

Source: Central Bank of Egypt

* Preliminary.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (41): Balance of Payments (continued) - Capital Account

Quarterly Profile

(US \$ Million)

	2010/2011				2011/2012*				2012/2013*	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Capital & Financial Account	1,192	2,067	-4,497	-2,961	502	-2,914	-1,257	2,265	444	3,802
Capital Account	-7.9	-11.5	-4.8	-8.1	-20.5	-11.8	-46.5	-17.2	-38.6	-16.8
Financial Account	1,200	2,079	-4,492	-2,952	523	-2,902	-1,210	2,282	483	3,819
Direct Investment Abroad	-284	-150	-295	-229	-79	-23	-76	-72	-25	-38
Direct Investment in Egypt (net) 1/	1,597	656	-164	99	440	-858	636	1,861	108	193
Portfolio Investments Abroad	-58	5	-60	-5	-63	-93	-6	13	-1	17
Portfolio Investments In Egypt (net)	5,900	-1,329	-5,540	-1,582	-1,730	-1,579	-1,260	-456	-327	67
of which: Bonds 2/	723	-100	-279	-133	-325	-51	-21	476	-276	39
Other Investments (net)	-5,956	2,897	1,566	-1,236	1,955	-349	-505	937	728	3,580
Net borrowing	-4	923	38	544	287	283	-294	-377	-435	1,615
Medium and long-term loans	-471	150	-534	26	-459	313	-478	-59	-508	723
Drawings	266	443	187	252	313	518	300	159	272	917
Repayments	-737	-294	-721	-226	-772	-205	-779	-217	-780	-195
Medium Term Suppliers' Credits	-11	4	-34	-21	4	0	17	-2	-1	198
Drawings	14	30	21	7	24	25	32	24	9	226
Repayments	-25	-27	-55	-29	-21	-25	-15	-26	-10	-28
Short Term Suppliers' Credits (net)	478	770	606	539	742	-30	168	-316	74	695
Other assets	-6,558	1,762	2,281	-912	1,912	-405	6	-350	1,008	-1,256
CBE	-21.7	0.1	-6	-37	16	8	-3	8	-10	-2
Banks	-6,324	2,513	2,658	-456	2,421	376	251	1,317	723	19
Other	-212	-752	-371	-419	-525	-789	-242	-1,674	295	-1,273
Other liabilities	606	213	-753	-867	-244	-227	-217	1,664	155	3,221
CBE	0	6	-16	-34	-4	-2	2	998	503	3,497
Banks	606	206	-737	-833	-240	-225	-219	666	-348	-276
Net errors & omissions	129	-255	524	135	-683	-857	430	-836	-684	-1,070
Overall balance	15	557	-6,071	-4,255	-2,356	-5,649	-3,165	-108	-519	-33

Source: Central Bank of Egypt.

* Preliminary

1/ Includes FDI in Petroleum Sector since the first quarter in 2004/05.

2/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.

Table (42): External Sector Indicators

	2007/08	2008/09	2009/2010	2010/2011	2011/2012*	Jul- Dec 2011/2012*	Jul- Dec 2012/2013*
(In US \$ Millions)							
Current Account Receipts (including official transfers)	65,904	57,217	57,899	62,002	66,256	32,643	35,011
	(33.0)	-(13.2)	(1.2)	(7.1)	(6.9)	(1.8)	(7.3)
Current Account Receipts (excluding official transfers)	64,944	56,603	56,945	61,250	65,624	32,120	34,382
	(33.3)	-(12.8)	(0.6)	(7.6)	(7.1)	(0.7)	(7.0)
Current Payments	65,016	61,641	62,217	68,090	74,184	36,697	38,055
	(37.6)	-(5.2)	(0.9)	(9.4)	(9.0)	(6.0)	(3.7)
(In percent, unless otherwise indicated)							
Current Receipts/ Current Payments:							
Excluding Official Transfers	99.9	91.8	91.5	90.0	88.5	87.5	90.3
Including Official Transfers	101.4	92.8	93.1	91.1	89.3	89.0	92.0
Commodity Exports / Commodity Imports	55.6	50.0	48.7	49.9	46.0	46.6	44.5
Commodity Exports / Current Receipts (excluding official transfers)	45.2	44.5	41.9	44.1	41.1	42.3	39.1
Non-Oil Exports / Current Receipts (excluding official transfers)	22.9	25.0	23.9	24.3	21.1	21.3	20.4
Commodity Imports / Current Payments	81.2	81.7	78.7	79.4	79.1	79.5	79.5
NIR as Months of Imports	7.9	7.5	8.6	5.9	3.2	3.7	3.0
Services Receipts / Services Payments	222.2	210.7	178.2	156.3	134.6	141.6	150.4
Tourism Receipts / Current Receipts (excluding official transfers)	16.7	18.5	20.4	17.3	14.4	15.8	16.2
Tourism Receipts / Services Receipts	39.8	44.1	49.2	48.4	45.1	47.6	47.5
Debt Service / Current Account Receipts (including official transfers) 1/	3.8	5.2	4.1	4.3	3.9	4.0	3.6
Non-Oil Exports (percent of GDP) 2/	9.1	7.5	6.2	6.3	5.4	2.6	2.5
Services Receipts (percent of GDP) 2/	16.7	12.6	10.8	9.3	8.1	4.1	4.1
of which : Tourism (percent of GDP) 2/	6.7	5.5	5.3	4.5	3.7	2.0	2.0
Current Account Balance (percent of GDP) 2/	0.5	-2.3	-2.0	-2.6	-3.1	-1.6	-1.1
Balance of Payments (percent of GDP) 2/	3.3	-1.8	1.5	-4.1	-4.4	-3.1	-0.2
Gross Foreign Debt / Current account receipts (including official transfers)	51.4	55.1	58.2	56.3	51.9	103.2	110.9
External Interest Payment / Current account receipts (including official transfers)	1.2	1.2	1.1	1.0	1.0	1.0	1.0
Liquidity Ratio (%) 3/	848.5	640.4	694.9	602.2	410.9	586.6	510.5

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

3/ (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2007/08	2008/09	2009/10	2010/11	2011/12*	July-March 2011/2012*	July-March 2012/2013*
Overall Balance		-172,477	-187,286	-169,282	-183,937	-202,950	-145,379	-166,420
		(28.1)	(8.6)	-(9.6)	(8.7)	(10.3)		(14.5)
111	Primary Foodstuffs (for Industry)	-17,189	-15,879	-17,777	-23,878	-28,618	-22,535	-25,013
112	Primary Foodstuffs (for consumption)	1,949	228	-1,040	843	-1,299	-1,967	-812
121	Manufactured Foodstuffs (for Industry)	-7,985	-8,416	-7,053	-11,049	-24,745	-19,683	-9,678
122	Manufactured Foodstuffs (for consumption)	-4,232	-3,931	-4,855	-8,891	-11,549	-8,840	-9,646
21	Primary Industrial Inputs	-15,551	-14,114	-15,727	-21,980	-28,363	-21,791	-20,068
22	Primary Manufactured Inputs	-67,600	-62,457	-65,193	-53,921	-63,569	-40,380	-53,778
31	Fuel and oil (crude)	-1,133	-5,548	-3,757	16,511	21,396	15,618	26,911
32	Manufactured Fuels, Oil (Other)	-4,613	-2,060	6,665	4,172	-453	-1,408	-2,940
41	Capital goods, except transport equipment	-22,893	-32,135	-16,352	-37,515	-25,432	-16,568	-27,776
42	Spare parts and accessories for capital goods	-9,000	-11,393	-11,292	-16,262	-15,246	-10,770	-12,717
51	Passenger motor cars	-7,870	-7,543	-7,468	-7,323	-6,900	-5,037	-7,139
52	Motor cars (other)	-6,101	-5,227	-6,235	-7,555	-6,072	-4,393	-5,911
53	Spare parts and accessories for transportation	-7,619	-6,546	-7,206	-12,526	-11,553	-8,501	-11,225
61	Durable consumption goods	-50	-9,666	-4,781	-1,084	718	1,055	-1,718
62	Semi-durable consumption goods	327	2,969	-910	1,031	2,550	1,930	1,255
63	Non-Durable consumption goods	-3,746	-5,748	-6,268	-4,438	-3,726	-2,032	-6,352
7	Other Commodities	828	182	-34	-74	-90	-79	186

Source: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

* Preliminary.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2007/08	2008/09	2009/10	2010/11	2011/12*	July-March 2011/2012*	July-March 2012/2013*
Total Exports		56,630	60,418	69,648	143,089	159,939	121,542	124,746
		(7.2)	(6.7)	(15.3)	(105.4)	(11.8)		(2.6)
111	Primary Foodstuffs (for Industry)	251	214	275	750	668	516	410
112	Primary Foodstuffs (for consumption)	5,379	2,409	1,730	7,444	7,712	4,896	6,022
121	Manufactured Foodstuffs (for Industry)	230	235	422	1,550	1,680	1,164	1,147
122	Manufactured Foodstuffs (for consumption)	2,911	4,000	2,970	6,419	7,874	5,754	4,975
21	Primary Industrial Inputs	1,602	3,402	1,790	7,013	5,520	4,032	4,824
22	Primary Manufactured Inputs	22,167	26,848	26,314	53,550	61,687	47,952	46,657
31	Fuel and oil (crude)	6,598	279	6,699	20,181	28,601	21,804	30,812
32	Manufactured Fuels, Oil (Other)	7,439	10,211	9,555	20,450	18,668	14,976	13,450
41	Capital goods, except transport equipment	1,387	2,458	13,273	2,650	1,619	1,146	946
42	Spare parts and accessories for capital goods	454	194	453	825	963	690	628
51	Passenger motor cars	26	36	188	250	415	132	310
52	Motor cars (other)	227	1,328	152	1,500	975	750	469
53	Spare parts and accessories for transportation	104	157	533	1,119	1,770	1,278	662
61	Durable consumption goods	2,366	522	269	3,538	4,720	3,762	2,504
62	Semi-durable consumption goods	3,272	5,912	2,517	8,125	8,494	6,210	6,600
63	Non-Durable consumption goods	1,331	2,020	2,497	7,619	8,530	6,444	4,087
7	Other Commodities	885.7	193.0	11	108	42	36	243

EXTERNAL SECTOR

Source: Ministry of Finance, Egyptian Customs Authority
 () Percent change over same period in previous year.

* Preliminary.

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2007/08	2008/09	2009/10	2010/11	2011/12*	July-March 2011/2012*	July-March 2012/2013*
	Total Imports	229,107	247,704	238,930	327,026	362,889	266,921	291,166
		(22.2)	(8.1)	-(3.5)	(36.9)	(11.0)		(9.1)
111	Primary Foodstuffs (for Industry)	17,440	16,093	18,052	24,628	29,286	23,051	25,424
112	Primary Foodstuffs (for consumption)	3,431	2,181	2,770	6,600	9,010	6,863	6,833
121	Manufactured Foodstuffs (for Industry)	8,215	8,651	7,475	12,599	26,425	20,847	10,825
122	Manufactured Foodstuffs (for consumption)	7,143	7,931	7,825	15,310	19,423	14,594	14,620
21	Primary Industrial Inputs	17,152	17,516	17,517	28,992	33,883	25,823	24,892
22	Primary Manufactured Inputs	89,767	89,304	91,507	107,471	125,256	88,332	100,435
31	Fuel and oil (crude)	7,731	5,828	10,456	3,670	7,205	6,186	3,900
32	Manufactured Fuels, Oil (Other)	12,051	12,271	2,890	16,278	19,121	16,384	16,390
41	Capital goods, except transport equipment	24,280	34,594	29,625	40,165	27,051	17,714	28,722
42	Spare parts and accessories for capital goods	9,454	11,588	11,745	17,087	16,209	11,460	13,346
51	Passenger motor cars	7,896	7,580	7,656	7,573	7,316	5,169	7,449
52	Motor cars (other)	6,328	6,555	6,387	9,055	7,047	5,143	6,380
53	Spare parts and accessories for transportation	7,723	6,703	7,739	13,645	13,323	9,779	11,887
61	Durable consumption goods	2,416	10,188	5,050	4,621	4,001	2,707	4,222
62	Semi-durable consumption goods	2,945	2,943	3,427	7,094	5,944	4,280	5,345
63	Non-Durable consumption goods	5,076	7,768	8,765	12,057	12,256	8,476	10,439
7	Other Commodities	58	11	45	182	133	115	57

Source: Ministry of Finance, Egyptian Customs Authority

() Percent change over same period in previous year.

* Preliminary.

Table (46): Oil Exports Breakdown

(US \$ Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12*	July-December 2012/13*
Total Oil Exports	14,473	11,005	10,259	12,136	13,129	6,433
Crude Petroleum	4,911	4,004	4,475	5,662	7,115	3,494
Petroleum Products	9,562	7,000	5,784	6,474	6,014	2,939

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2007/08	2008/09	2009/10	2010/11	2011/12*	July-January 2012/13*
Total Arrivals (in Thousands)	12,294	12,293	13,758	11,931	10,952	7,193
Total Number of Tourist Nights (in Thousands)	127,371	123,383	136,370	124,571	131,768	91,151
Average Number of Nights (per Tourist)	10.4	10.0	9.9	10.4	12.0	12.7
Tourism Income (US \$ Millions)	10,827	10,488	11,591	10,589	9,419	5,583 ^{1/}
Tourism Income over Tourist Nights (Dollar per night)	85	85	85	85	71	--

Source: Ministry of Tourism.

* Preliminary.

-- Data unavailable.

1/ Tourism income reflects the period July - December 2012/2013.

Table (48): Suez Canal Indicators

	2007/08	2008/09	2009/10	2010/11	2011/12 *	July-March 2012/13 *
Total Number of Vessels ^{1/}	21,080	19,354	17,504	18,050	17,664	12,581
Net Tonnage (Million Tons)	891	811	787	897	939	685
Receipts (US\$ Millions)	5,155	4,721	4,517	5,053	5,208	2,631 ^{2/}

Source: Central Bank of Egypt and Suez Canal Authority.

* Preliminary.

1/ Includes oil tankers and other vessels.

2/ Reflects the period July -December 2012/2013.

Table (49): Exports by Geographical Distribution

(US \$ Million)

	2007/08	2008/09	2009/10	2010/11	2011/12*	July-December 2012/13*
Total Exports	29,356	25,169	23,873	26,993	26,976	13,447
European Union	9,808	8,544	8,480	11,437	10,975	5,012
Other European Countries	1,343	899	1,073	1,705	1,419	959
United States	9,279	6,422	4,409	3,600	3,431	2,348
Arab Countries	3,156	3,852	4,761	4,865	5,324	2,555
Asian Countries (Excluding Arab Counties)	4,364	3,144	3,400	4,026	4,620	2,097
African Countries (Excluding Arab Counties)	786	640	381	543	499	225
Australia	21	14	18	15	22	8
Other Countries and Regions	597	1,654	1,351	802	685	243

Source: Central Bank of Egypt.

* Preliminary.

EXTERNAL SECTOR