

Section 8

EXTERNAL SECTOR

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Table (38): Balance of Payments - Current Account
Annual Profile

(US \$ Million)

	2005/06	2006/07	2007/08	2008/09	2009/2010*	July-Dec 2009/2010*	July-Dec 2010/2011*
Trade Balance I/	-11,986	-16,291	-23,415	-25,173	-25,120	-11,929	-13,322
Export Proceeds	18,455	22,018	29,356	25,169	23,873	11,517	12,668
Petroleum	10,222	10,108	14,473	11,005	10,259	4,987	5,430
Non Oil Exports	8,233	11,910	14,883	14,164	13,615	6,530	7,238
Import Payments	-30,441	-38,308	-52,771	-50,342	-48,993	-23,446	-25,990
Petroleum	-5,359	-4,128	-9,561	-7,032	-5,161	-2,196	-2,934
Non Oil Imports	-25,082	-34,180	-43,210	-43,310	-43,832	-21,250	-23,056
Services (net)	8,191	11,498	14,966	12,502	10,339	6,284	5,584
Receipts	17,438	20,456	27,211	23,801	23,563	12,270	13,048
Transportation	4,947	6,371	7,560	7,481	7,217	3,470	4,170
of which : Suez Canal	3,559	4,170	5,155	4,721	4,517	2,262	2,508
Travel	7,235	8,183	10,827	10,488	11,591	6,007	6,943
Investment Income	2,002	3,045	3,289	1,937	829	506	211
Government Services	358	254	188	253	218	98	69
Other Receipts	2,896	2,603	5,347	3,643	3,708	2,189	1,655
Payments	9,247	8,957	12,245	11,299	13,224	5,986	7,464
Transportation	1,215	1,273	1,620	1,492	1,230	607	839
Travel	1,620	1,918	2,895	2,739	2,328	1,316	1,228
Investment Income	1,471	1,868	1,930	1,783	5,194	1,855	3,038
of which : Interest Paid	587	608	675	621	554	285	280
Government Expenditures	1,320	1,196	1,314	1,182	1,535	604	796
Other Payments	3,622	2,703	4,486	4,102	2,939	1,603	1,562
Goods & Services (Net)	-3,795	-4,792	-8,449	-12,671	-14,781	-5,645	-7,738
Transfers (Net)	5,547	7,061	9,338	8,247	10,463	4,362	6,338
Official (net)	572	800	961	614	954	902	167
Private (net)	4,975	6,261	8,377	7,632	9,509	3,460	6,170
Current Account	1,752	2,269	888	-4,424	-4,318	-1,283	-1,401

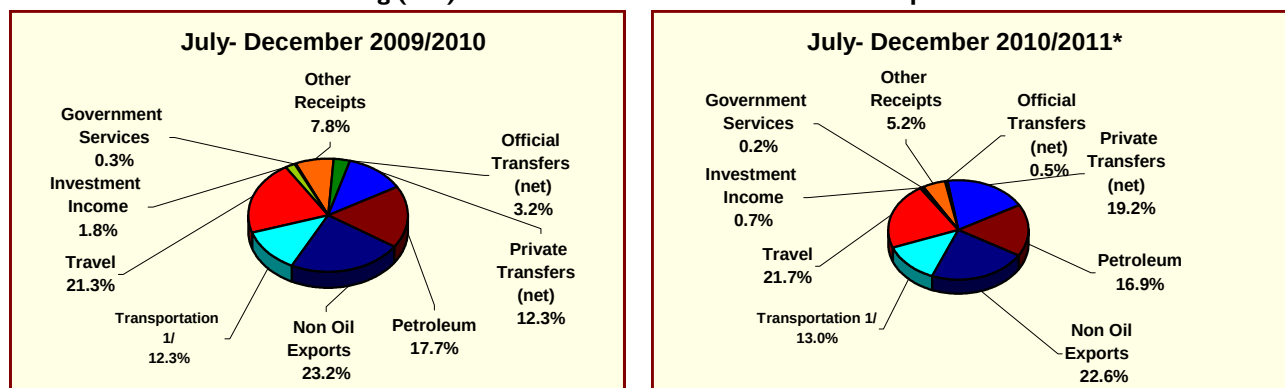
Source: Central Bank of Egypt.

* Preliminary.

I/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

I/ Includes Suez Canal receipts.

Table (39) : Balance of Payments (continued) - Capital Account
Annual Profile

(US \$ Million)

	2005/06	2006/07	2007/08	2008/09	2009/2010*	July-Dec 2009/2010*	July-Dec 2010/2011*
Capital & Financial Account	3,511	853	7,558	2,285	8,325	3,286	2,817
Capital Account	-38	-39	2	-3	-36	-16	-19
Financial Account	3,549	892	7,555	2,287	8,362	3,302	2,837
Direct Investment Abroad	-145	-536	-1,113	-1,341	-977	-235	-434
Direct Investment in Egypt (net) 1/	6,111	11,053	13,237	8,113	6,758	2,626	2,253
Portfolio Investments Abroad 2/	-729	-558	-960	-411	-522	-131	-53
Portfolio Investments In Egypt (net)	2,764	-937	-1,374	-9,211	7,879	1,564	4,571
of which: Bonds 3/	2,690	-551	775	-1,013	1,357	-193	623
Other Investments (net)	-4,452	-8,131	-2,236	5,136	-4,777	-521	-3,500
Net borrowing	1,426	2,039	1,178	1,252	2,350	1,587	477
Medium and long-term loans	-928	-234	-658	122	-523	-558	-761
Drawings	796	1,780	1,009	2,010	1,229	323	246
Repayments	-1,723	-2,015	-1,666	-1,889	-1,752	-881	-1,007
Medium Term Suppliers' Credits	-101	-192	-144	-429	-40	-4	-10
Drawings	625	89	20	60	52	42	44
Repayments	-727	-281	-164	-489	-92	-46	-54
Short Term Suppliers' Credits (net)	2,455	2,465	1,979	1,559	2,913	2,149	1,248
Other assets	-5,103	-10,942	-4,403	3,744	-9,669	-3,280	-4,796
CBE	3	-215	-48	49	-41	-87	-22
Banks	-4,198	-9,901	-2,486	8,314	-2,073	407	-3,810
Other	-908	-826	-1,868	-4,619	-7,555	-3,600	-964
Other liabilities	-775	771	989	140	2,542	1,172	819
CBE	2	16	0	6	1,187	1,207	6
Banks	-777	755	989	134	1,355	-36	812
Net errors & omissions	-2,010	2,160	-3,025	-1,238	-652	648	-845
Overall balance	3,253	5,282	5,420	-3,378	3,356	2,651	572

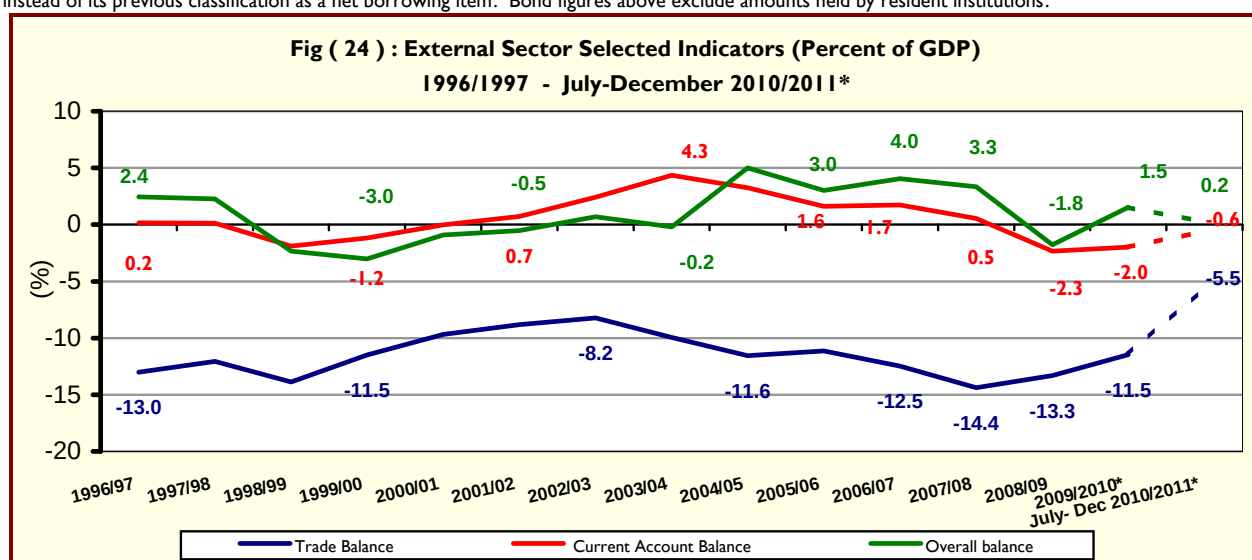
Source: Central Bank of Egypt.

* Preliminary.

1/ Data includes FDI in the petroleum sector starting from the first quarter of 2004/05.

2/ Fiscal year 2007/08 includes Egyptian pound denominated bonds (inflows), net foreign transactions on Egyptian T-bills (inflows), and net foreign transactions in CDs (outflow).

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments - Current Account
Quarterly Profile

(US \$ Million)

	2008/2009			2009/2010*				2010/2011*	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Trade Balance ^{1/}	-7,628	-4,866	-5,680	-6,254	-5,675	-6,608	-6,583	-6,630	-6,692
Export Proceeds	5,433	5,658	5,915	5,390	6,126	5,450	6,906	6,102	6,566
Petroleum	1,871	2,607	2,416	2,427	2,559	2,063	3,209	2,794	2,636
Non Oil Exports	3,562	3,051	3,498	2,963	3,567	3,387	3,697	3,308	3,930
Import Payments	-13,061	-10,524	-11,595	-11,644	-11,802	-12,058	-13,489	-12,732	-13,258
Petroleum	-1,995	-1,269	-1,501	-1,393	-803	-1,067	-1,898	-1,593	-1,341
Non Oil Imports	-11,066	-9,255	-10,094	-10,251	-10,999	-10,991	-11,591	-11,140	-11,917
Services (net)	3,406	2,158	2,879	3,302	2,983	2,478	1,577	2,623	2,961
Receipts	6,149	4,860	5,382	6,272	5,998	5,472	5,821	6,695	6,352
Transportation	2,023	1,572	1,656	1,708	1,762	1,760	1,987	2,015	2,155
of which :Suez Canal	1,260	960	1,045	1,107	1,155	1,104	1,151	1,254	1,254
Travel	2,458	2,188	2,561	3,230	2,777	2,716	2,868	3,653	3,290
Investment Income	717	261	224	258	248	155	168	82	129
Government Services	78	43	76	35	64	39	81	15	54
Other Receipts	874	795	865	1,041	1,148	802	717	931	724
Payments	2,743	2,702	2,504	2,970	3,016	2,994	4,244	4,073	3,391
Transportation	362	281	287	290	317	313	310	380	459
Travel	726	663	559	714	602	462	549	632	596
Investment Income	221	683	380	972	883	1,094	2,245	1,904	1,134
of which :Interest Paid	98	217	88	197	88	189	80	184	95
Government Expenditures	249	202	365	293	312	522	408	504	292
Other Payments	1,186	873	913	701	902	603	732	652	910
Goods & Services (Net)	-4,221	-2,708	-2,802	-2,953	-2,692	-4,130	-5,006	-4,008	-3,731
Transfers (Net)	2,675	1,790	1,808	2,459	1,903	2,807	3,295	3,205	3,132
Official (net)	428	83	26	655	247	-9	61	148	19
Private (net)	2,247	1,707	1,782	1,804	1,656	2,816	3,234	3,057	3,113
Current Account	-1,547	-918	-994	-493	-790	-1,323	-1,711	-802	-599

Source: Central Bank of Egypt

* Preliminary.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (41): Balance of Payments (continued) - Capital Account
Quarterly Profile

(US \$ Million)

	2008/2009			2009/2010*				2010/2011*	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Capital & Financial Account	176	-1,026	869	2,837	449	1,877	3,162	1,032	1,785
Capital Account	-0.9	0.1	-2.5	-14.0	-2.4	-0.4	-19.4	-7.9	-11.5
Financial Account	177	-1,026	872	2,851	452	1,877	3,182	1,040	1,797
Direct Investment Abroad	-305	-75	-261	-94	-141	-413	-328	-284	-150
Direct Investment in Egypt (net) 1/	2,373	1,211	2,875	1,731	895	1,706	2,426	1,597	656
Portfolio Investments Abroad	-142	-11	-126	-41	-89	-562	170	-58	5
Portfolio Investments In Egypt (net) 2/	-3,902	-1,503	-321	1,186	378	5,548	768	5,900	-1,329
of which: Bonds 3/	-525	-242	-155	-81	-112	-63	1,613	723	-100
Other Investments (net)	2,154	-648	-1,296	69	-590	-4,401	145	-6,115	2,615
Net borrowing	183	454	564	620	968	648	115	-164	641
Medium and long-term loans	217	271	62	-449	-110	-501	536	-630	-131
Drawings	475	910	360	222	101	172	734	115	132
Repayments	-258	-639	-298	-671	-211	-672	-198	-745	-262
Medium Term Suppliers' Credits	-430	3	1	21	-25	-7	-29	-11	1
Drawings	7	12	33	32	10	3	7	14	30
Repayments	-436	-9	-32	-11	-34	-10	-36	-25	-29
Short Term Suppliers' Credits (net)	396	181	501	1,047	1,102	1,155	-392	478	770
Other assets	1,739	-1,149	-1,450	-1,744	-1,536	-5,139	-1,250	-6,558	1,762
CBE	5.4	44.4	-28.7	-5.4	-81.2	52.6	-6.7	-21.7	0.1
Banks	4,252	-741	-2,073	-1,262	1,669	-3,306	826	-6,324	2,513
Other	-2,519	-453	652	-477	-3,123	-1,886	-2,069	-212	-752
Other liabilities	232	46	-409	1,194	-22	91	1,280	606	213
CBE	19	-14	-0.2	1,204	4	-27	7	0	6
Banks	213	60	-409	-10	-26	118	1,273	606	206
Net errors & omissions	365	148	-911	-292	940	-99	-1,201	-215	-630
Overall balance	-1,006	-1,796	-1,035	2,052	600	455	250	15	557

Source: Central Bank of Egypt.

* Preliminary

1/ Includes FDI in Petroleum Sector since the first quarter in 2004/05.

2/ Fiscal year 2007/08 includes Egyptian pound denominated bonds (inflows), net foreign transactions on Egyptian T-bills (inflows), and net foreign transactions in CDs (outflow).

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.

Table (42): External Sector Indicators

	2005/06	2006/07	2007/08	2008/09	2009/2010*	Jul-Dec 2009/2010*	Jul-Dec 2010/2011*
(In US \$ Millions)							
Current Account Receipts (including official transfers)	41,440 (20.8)	49,534 (19.5)	65,904 (33.0)	57,217 (-13.2)	57,899 (1.2)	28,149 (-11.5)	32,053 (13.9)
Current Account Receipts (excluding official transfers)	40,868 (23.0)	48,734 (19.2)	64,944 (33.3)	56,603 (-12.8)	56,945 (0.6)	27,246 (-12.9)	31,886 (17.0)
Current Payments	39,688 (26.5)	47,265 (19.1)	65,016 (37.6)	61,641 (-5.2)	62,217 (0.9)	29,432 (-14.2)	33,454 (13.7)
(In percent, unless otherwise indicated)							
Current Receipts/ Current Payments:							
Excluding Official Transfers	103.0	103.1	99.9	91.8	91.5	92.6	95.3
Including Official Transfers	104.4	104.8	101.4	92.8	93.1	95.6	95.8
Commodity Exports / Commodity Imports	60.6	57.5	55.6	50.0	48.7	49.1	48.7
Commodity Exports / Current Receipts (excluding official transfers)	45.2	45.2	45.2	44.5	41.9	42.3	39.7
Non-Oil Exports / Current Receipts (excluding official transfers)	20.1	24.4	22.9	25.0	23.9	24.0	22.7
Commodity Imports / Current Payments	76.7	81.0	81.2	81.7	78.7	79.7	77.7
NIR as Months of Imports	9.0	8.9	7.9	7.5	8.6	8.7	8.3
Services Receipts / Services Payments	188.6	228.4	222.2	210.7	178.2	205.0	174.8
Tourism Receipts / Current Receipts (excluding official transfers)	17.7	16.8	16.7	18.5	20.4	22.0	21.8
Tourism Receipts / Services Receipts	41.5	40.0	39.8	44.1	49.2	49.0	53.2
Debt Service / Current Account Receipts (including official transfers) 1/	7.3	5.9	3.8	5.2	4.1	4.3	4.2
Non-Oil Exports (percent of GDP) 2/	7.7	9.1	9.1	7.5	6.2	3.0	3.0
Services Receipts (percent of GDP) 2/	16.2	15.7	16.7	12.6	10.8	5.6	5.4
of which : Tourism (percent of GDP) 2/	6.7	6.3	6.7	5.5	5.3	2.7	2.9
Current Account Balance (percent of GDP) 2/	1.6	1.7	0.5	-2.3	-2.0	-0.6	-0.6
Balance of Payments (percent of GDP) 2/	3.0	4.0	3.3	-1.8	1.5	1.2	0.2
Gross Foreign Debt / Current account receipts (including official transfers)	71.4	60.4	51.4	55.1	58.2	118.3	109.2
External Interest Payment / Current account receipts (including official transfers)	1.4	1.3	1.2	1.2	1.1	1.2	1.0
Liquidity Ratio (%) 3/	740.2	880.0	848.5	640.4	694.9	862.1	823.9

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ According to Ministry of Economic Development, GDP (at market prices) for 2010/2011 is projected to reach LE 1378 billion compared to LE 1206.7 billion recorded in 2009/2010.

3/ (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2005/06	2006/07	2007/08	2008/09	2009/10*	July- March 2009/10	July- March 2010/11*
	Overall Balance	-97,515	-134,651	-172,477	-187,286	-169,282	-132,083	-155,670
		(73.9)	(38.1)	(28.1)	(8.6)	-(9.6)		(17.9)
111	Primary Foodstuffs (for Industry)	-7,355	-7,826	-17,189	-15,879	-17,777	-13,168	-18,721
112	Primary Foodstuffs (for consumption)	1,759	-1,129	1,949	228	-1,040	-1,093	-731
121	Manufactured Foodstuffs (for Industry)	-4,906	-5,733	-7,985	-8,416	-7,053	-4,664	-7,816
122	Manufactured Foodstuffs (for consumption)	-2,433	-4,509	-4,232	-3,931	-4,855	-3,743	-7,544
21	Primary Industrial Inputs	-8,970	-9,381	-15,551	-14,114	-15,727	-11,531	-14,871
22	Primary Manufactured Inputs	-35,269	-45,262	-67,600	-62,457	-65,193	-49,833	-48,496
31	Fuel and oil (crude)	-1,561	-470	-1,133	-5,548	-3,757	-4,338	7,725
32	Manufactured Fuels, Oil (Other)	-1,408	-2,202	-4,613	-2,060	6,665	3,444	1,705
41	Capital goods, except transport equipment	-13,784	-30,234	-22,893	-32,135	-16,352	-13,063	-29,045
42	Spare parts and accessories for capital goods	-8,640	-7,071	-9,000	-11,393	-11,292	-8,644	-12,755
51	Passenger motor cars	-4,899	-6,315	-7,870	-7,543	-7,468	-5,672	-5,764
52	Motor cars (other)	-4,015	-4,927	-6,101	-5,227	-6,235	-4,709	-5,737
53	Spare parts and accessories for transportation	-4,677	-6,179	-7,619	-6,546	-7,206	-5,511	-9,541
61	Durable consumption goods	-98	-1,157	-50	-9,666	-4,781	-3,836	-1,421
62	Semi-durable consumption goods	486	515	327	2,969	-910	-953	286
63	Non-Durable consumption goods	-2,397	-2,757	-3,746	-5,748	-6,268	-4,733	-2,895
7	Other Commodities	652	-14	828	182	-34	-35.94	-47

Source: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

* Preliminary.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

							(LE Millions)	
Code		2005/06	2006/07	2007/08	2008/09	2009/10*	July- March 2009/10	July- March 2010/11*
	Total Exports	45,634	52,841	56,630	60,418	69,648	45,069	87,806
		(55.1)	(15.8)	(7.2)	(6.7)	(15.3)		(94.8)
111	Primary Foodstuffs (for Industry)	203	172	251	214	275	177	579
112	Primary Foodstuffs (for consumption)	4,335	1,893	5,379	2,409	1,730	1,099	4,041
121	Manufactured Foodstuffs (for Industry)	185	384	230	235	422	270	1,255
122	Manufactured Foodstuffs (for consumption)	2,345	3,601	2,911	4,000	2,970	1,891	4,015
21	Primary Industrial Inputs	1,291	2,445	1,602	3,402	1,790	1,142	4,466
22	Primary Manufactured Inputs	17,863	22,399	22,167	26,848	26,314	16,685	32,014
31	Fuel and oil (crude)	5,317	5,289	6,598	279	6,699	4,258	11,319
32	Manufactured Fuels, Oil (Other)	5,994	9,727	7,439	10,211	9,555	6,074	14,048
41	Capital goods, except transport equipment	1,118	269	1,387	2,458	13,273	9,261	927
42	Spare parts and accessories for capital goods	366	429	454	194	453	288	438
51	Passenger motor cars	21	42	26	36	188	119	219
52	Motor cars (other)	183	49	227	1,328	152	99	927
53	Spare parts and accessories for transportation	84	118	104	157	533	339	721
61	Durable consumption goods	1,906	1,017	2,366	522	269	172	1,795
62	Semi-durable consumption goods	2,636	3,359	3,272	5,912	2,517	1,600	5,521
63	Non-Durable consumption goods	1,072	1,646	1,331	2,020	2,497	1,588	5,425
7	Other Commodities	714	1.1	885.7	193.0	11	7.0	97

EXTERNAL SECTOR

Source: Ministry of Finance, Egyptian Customs Authority
 () Percent change over same period in previous year.
 * Preliminary.

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2005/06	2006/07	2007/08	2008/09	2009/10*	July- March 2009/10	July- March 2010/11*
Total Imports		143,150	187,492	229,107	247,704	238,930	177,152	243,475
		(67.5)	(31.0)	(22.2)	(8.1)	-(3.5)		(37.4)
111	Primary Foodstuffs (for Industry)	7,558	7,998	17,440	16,093	18,052	13,345	19,300
112	Primary Foodstuffs (for consumption)	2,576	3,022	3,431	2,181	2,770	2,192	4,773
121	Manufactured Foodstuffs (for Industry)	5,092	6,118	8,215	8,651	7,475	4,934	9,071
122	Manufactured Foodstuffs (for consumption)	4,778	8,111	7,143	7,931	7,825	5,634	11,560
21	Primary Industrial Inputs	10,261	11,826	17,152	17,516	17,517	12,673	19,337
22	Primary Manufactured Inputs	53,132	67,662	89,767	89,304	91,507	66,518	80,510
31	Fuel and oil (crude)	6,878	5,758	7,731	5,828	10,456	8,596	3,594
32	Manufactured Fuels, Oil (Other)	7,402	11,929	12,051	12,271	2,890	2,630	12,343
41	Capital goods, except transport equipment	14,902	30,502	24,280	34,594	29,625	22,324	29,972
42	Spare parts and accessories for capital goods	9,006	7,500	9,454	11,588	11,745	8,932	13,193
51	Passenger motor cars	4,919	6,357	7,896	7,580	7,656	5,791	5,983
52	Motor cars (other)	4,198	4,976	6,328	6,555	6,387	4,808	6,663
53	Spare parts and accessories for transportation	4,761	6,297	7,723	6,703	7,739	5,850	10,262
61	Durable consumption goods	2,004	2,174	2,416	10,188	5,050	4,008	3,217
62	Semi-durable consumption goods	2,150	2,844	2,945	2,943	3,427	2,553	5,235
63	Non-Durable consumption goods	3,470	4,403	5,076	7,768	8,765	6,321	8,320
7	Other Commodities	62	15	58	11	45	43	143

Source: Ministry of Finance, Egyptian Customs Authority

() Percent change over same period in previous year.

* Preliminary.

Table (46): Oil Exports Breakdown

						(US \$ Millions)
	2005/06	2006/07	2007/08	2008/09	2009/10*	July- December 2010/2011*
Total Oil Exports	10,222	10,108	14,473	11,005	10,259	5,430
Crude Petroleum	3,214	3,128	4,911	4,004	4,475	2,244
Petroleum Products	7,009	6,980	9,562	7,000	5,784	3,186

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2005/06	2006/07	2007/08	2008/09	2009/10	July- February 2010/2011 *
Total Arrivals (in Thousands)	8,693	9,788	12,294	12,293	13,758	9,155
Total Number of Tourist Nights (in Thousands)	85,113	96,270	127,371	123,383	136,370	98,623
Average Number of Nights (per Tourist)	10.4	9.8	10.4	10.0	9.9	10.8
Tourism Income (US \$ Millions)	7,235	8,183	10,827	10,488	11,591	6,943 ^{1/}
Tourism Income over Tourist Nights (Dollar per night)	85	85	85	85	85	70

Source: Ministry of Tourism.

* Preliminary.

1/ Tourism income reflects the period July - December 2010/2011.

Table (48): Suez Canal Indicators

	2005/06	2006/07	2007/08	2008/09	2009/10 *	July - March 2010/2011 *
Total Number of Vessels ^{1/}	18,476	19,419	21,080	19,354	17,504	13,637
Net Tonnage (Million Tons)	702	793	891	811	787	665
Receipts (US\$ Millions)	3,559	4,170	5,155	4,721	4,517	2,508 ^{2/}

Source: Central Bank of Egypt and Suez Canal Authority.

* Preliminary.

1/ Includes oil tankers and other vessels.

2/ Reflects the period July -December 2010/2011.

Table (49): Exports by Geographical Distribution

						(US \$ Million)
	2005/06	2006/07	2007/08	2008/09	2009/10 *	July- December 2010/2011*
Total Exports	18,455	22,018	29,356	25,169	23,873	12,668
European Union	6,948	7,440	9,808	8,544	8,480	4,981
Other European Countries	965	1,049	1,343	899	1,073	737
United States	5,644	6,850	9,279	6,422	4,409	1,972
Arab Countries	2,125	2,730	3,156	3,852	4,761	2,461
Asian Countries (Excluding Arab Counties)	2,094	2,969	4,364	3,144	3,400	1,748
African Countries (Excluding Arab Counties)	251	328	786	640	381	293
Australia	17	64	21	14	18	8
Other Countries and Regions	411	588	597	1,654	1,351	470

Source: Central Bank of Egypt.

* Preliminary.

Table (50):Comparative Analysis with Peer Country Groups *

	Real GDP (% Change)	Real GDP Per Capita (% change)	Overall Budget Balance (% of GDP)	Annual Inflation Rate (%)	Current Account (% of GDP)	Exports of Goods and Services (% of GDP)	Foreign Debt (% of GDP)	Foreign Debt Service (% of Exports of Goods and Services) ^{1/}
I- World Bank: (Lower Middle Income Group) ^{2/}								
Egypt ^{3/}								
2007	7.1	5.1	-7.3	11.0	1.7	32.6	22.8	6.0
2008	7.2	5.0	-6.8	11.7	0.5	34.8	20.1	3.9
2009	4.7	2.4	-6.9	16.2	-2.3	25.9	16.9	5.3
2010	5.2	2.9	-8.1	11.7	-2.0	21.7	15.9	4.2
Group Average								
2007	11.0	9.7	--	9.5	--	36.2	17.0	--
2008	7.5	6.3	--	6.7	--	35.3	--	--
2009	6.6	5.6	--	6.9	--	29.1	--	--
Philippines								
2007	7.1	5.3	-1.8	2.9	4.5	42.5	38.1	9.8
2008	3.7	1.9	-1.5	9.3	2.2	36.9	34.5	9.7
2009	1.1	-0.7	-4.1	3.2	5.5	31.7	32.1	10.3
2010	7.3	--	-3.7	3.8	5.2	--	--	--
Tunisia								
2007	6.3	5.1	-3.6	2.4	-1.2	54.1	54.9	13.0
2008	4.6	3.6	-0.8	5.0	-4.2	60.2	--	--
2009	3.1	2.1	-3.8	-1.0	-3.9	52.0	--	--
Morocco								
2007	2.7	1.1	-1.2	3.8	2.0	35.8	23.8	--
2008	5.6	4.3	0.4	3.9	-5.2	37.5	--	--
2009	4.9	3.7	-2.2	0.8	-5.0	28.6	--	--
II- IMF Classification: (Middle East and North Africa) ^{4/}								
Egypt ^{3/}								
2007	7.1	5.1	-7.3	11.0	1.7	32.6	22.8	6.0
2008	7.2	5.0	-6.8	11.7	0.5	34.8	20.1	3.9
2009	4.7	2.4	-6.9	16.2	-2.3	25.9	16.9	5.3
2010	5.2	2.9	-8.1	11.7	-2.0	21.7	15.9	4.2
Group Average								
2007	6.0	3.1	10.8	10.0	15.2	57.2	27.6	--
2008	5.0	2.2	14.9	13.5	15.3	--	--	--
2009	2.0	-0.5	--	6.7	2.6	--	--	--
Iran								
2007	7.8	4.3	-0.7	18.4	11.9	37.8	10.4	3.9
2008	1.0	5.0	-2.8	25.4	7.3	35.5	9.8	4.3
2009	1.1	--	--	10.8	3.6	--	6.0	--
Jordan								
2007	8.5	3.9	-5.8	4.7	-16.9	57.7	44.8	--
2008	7.6	2.9	-5.4	13.9	-9.6	68.5	25.8	--
2009	2.3	--	-8.5	-0.7	-5.0	--	--	--

-- Data unavailable.

* Preliminary, subject to revision.

1/ Excludes official transfers.

2/ Peer Countries data derived from World Bank " Country at A Glance " statistical tables.

3/ Egypt's data derived from domestic sources, and on fiscal year basis . Overall budget balance reflects data on budget sector level.

4/ World Economic Outlook database and various IMF Article IV Consultation staff reports for selected countries, 2007 MENA Economic Developments and Prospects Report.