

Section 8

EXTERNAL SECTOR

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Table (38): Balance of Payments - Current Account
Annual Profile

(US \$ Million)

	2007/08	2008/09	2009/2010	2010/2011	2011/2012*	Jul- Mar 2011/2012#	Jul- Mar 2012/2013*
Trade Balance I/	-23,415	-25,173	-25,120	-27,103	-31,698	-24,475	-23,817
Export Proceeds	29,356	25,169	23,873	26,993	26,976	19,121	19,819
Petroleum	14,473	11,005	10,259	12,136	13,129	8,851	9,447
Non Oil Exports	14,883	14,164	13,615	14,857	13,847	10,269	10,372
Import Payments	-52,771	-50,342	-48,993	-54,096	-58,674	-43,596	-43,637
Petroleum	-9,561	-7,032	-5,161	-9,262	-11,775	-8,262	-9,597
Non Oil Imports	-43,210	-43,310	-43,832	-44,834	-46,899	-35,334	-34,039
Services (net)	14,966	12,502	10,339	7,878	5,362	4,060	5,514
Receipts	27,211	23,801	23,563	21,873	20,872	15,607	17,268
Transportation	7,560	7,481	7,217	8,069	8,585	6,444	6,693
of which : Suez Canal	5,155	4,721	4,517	5,053	5,208	3,929	3,776
Travel	10,827	10,488	11,591	10,589	9,419	7,084	8,077
Investment Income	3,289	1,937	829	419	246	165	140
Government Services	188	253	218	118	276	196	348
Other Receipts	5,347	3,643	3,708	2,679	2,346	1,718	2,010
Payments	12,245	11,299	13,224	13,995	15,511	11,548	11,754
Transportation	1,620	1,492	1,230	1,385	1,375	955	1,262
Travel	2,895	2,739	2,328	2,113	2,498	1,912	2,103
Investment Income	1,930	1,783	5,194	6,468	6,949	5,057	4,553
of which : Interest Paid	675	621	554	554	545	446	474
Government Expenditures	1,314	1,182	1,535	1,106	1,152	916	881
Other Payments	4,486	4,102	2,939	2,922	3,538	2,708	2,954
Goods & Services (Net)	-8,449	-12,671	-14,781	-19,225	-26,336	-20,415	-18,304
Transfers (Net)	9,338	8,247	10,463	13,137	18,408	13,337	14,417
Official (net)	961	614	954	753	632	567	640
Private (net)	8,377	7,632	9,509	12,384	17,776	12,770	13,778
Current Account	888	-4,424	-4,318	-6,088	-7,928	-7,079	-3,887

Source: Central Bank of Egypt.

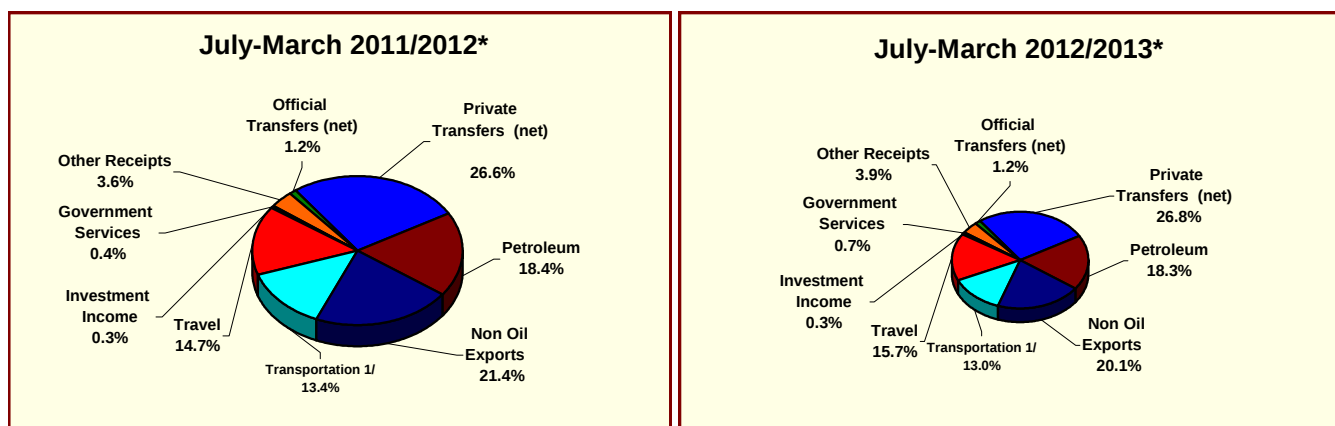
* Preliminary.

Revised.

I/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

I/ Includes Suez Canal receipts.

Table (39) : Balance of Payments (continued) - Capital Account
Annual Profile

(US \$ Million)

	2007/08	2008/09	2009/2010	2010/2011	2011/2012*	Jul- Mar 2011/2012#	Jul- Mar 2012/2013*
Capital & Financial Account	7,558	2,285	8,980	-4,199	-1,404	-2,720	4,274
Capital Account	2	-3	-36	-32	-96	-79	-63
Financial Account	7,555	2,287	9,016	-4,166	-1,308	-2,642	4,337
Direct Investment Abroad	-1,113	-1,341	-977	-958	-249	-177	-111
Direct Investment in Egypt (net) 1/	13,237	8,113	6,758	2,189	2,078	1,166	1,376
Portfolio Investments Abroad 2/	-960	-411	-522	-118	-149	-161	30
Portfolio Investments In Egypt (net)	-1,374	-9,211	7,879	-2,551	-5,025	-4,569	-791
of which: Bonds 3/	775	-1,013	1,357	211	80	-397	-240
Other Investments (net)	-2,236	5,136	-4,123	-2,728	2,037	1,101	3,833
Net borrowing	1,178	1,252	3,004	1,501	-102	276	1,531
Medium and long-term loans	-658	122	80	-829	-683	-624	133
Drawings	1,009	2,010	1,835	1,148	1,290	1,132	1,902
Repayments	-1,666	-1,889	-1,755	-1,977	-1,973	-1,756	-1,769
Medium Term Suppliers' Credits	-144	-429	12	-63	18	21	-31
Drawings	20	60	103	73	104	81	237
Repayments	-164	-489	-92	-136	-86	-60	-268
Short Term Suppliers' Credits (net)	1,979	1,559	2,913	2,393	563	879	1,429
Other assets	-4,403	3,744	-9,669	-3,427	1,163	1,513	-1,081
CBE	-48	49	-41	-64	28	20	5
Banks	-2,486	8,314	-2,073	-1,609	4,366	3,049	1,167
Other	-1,868	-4,619	-7,555	-1,754	-3,230	-1,556	-2,253
Other liabilities	989	140	2,542	-802	975	-688	3,383
CBE	0	6	1,187	-44	994	-5	4,002
Banks	989	134	1,355	-758	-18	-684	-619
Net errors & omissions	-3,025	-1,238	-1,306	533	-1,946	-1,372	-2,477
Overall balance	5,420	-3,378	3,356	-9,754	-11,278	-11,171	-2,090

Source: Central Bank of Egypt.

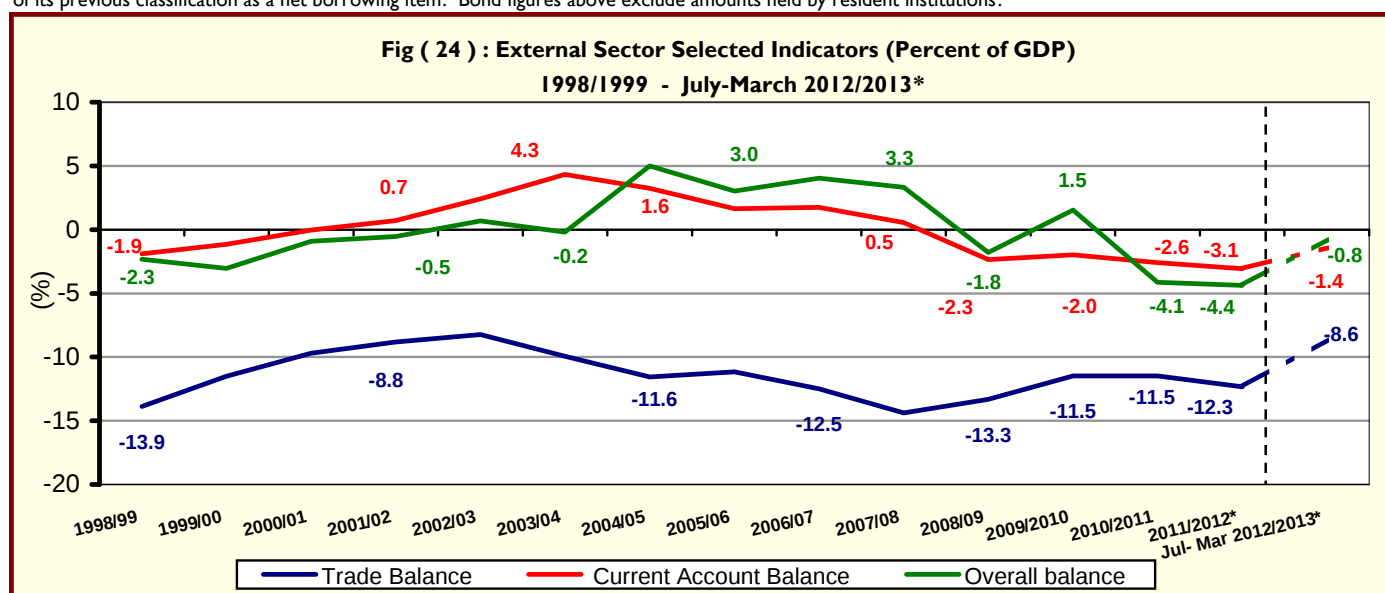
Revised.

* Preliminary.

1 Data includes FDI in the petroleum sector starting from the first quarter of 2004/05.

2 Fiscal year 2007/08 includes Egyptian pound denominated bonds (inflows), net foreign transactions on Egyptian T-bills (inflows), and net foreign transactions in CDs (outflow).

3 Beginning November 2003, CBE reclassified Eurobond item (issued July 2001, worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments - Current Account

Quarterly Profile

(US \$ Million)

	2010/2011				2011/2012*			2012/2013*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3 [#]	Q1	Q2	Q3 ^{1/}
Trade Balance ^{2/}	-7,134	-7,349	-6,191	-6,429	-7,823	-7,775	-8,877	-6,880	-9,910	-7,028
Export Proceeds	6,102	6,566	6,243	8,081	6,765	6,824	5,532	6,948	6,499	6,372
Petroleum	2,794	2,636	2,832	3,874	3,234	3,506	2,112	3,373	3,060	3,015
Non Oil Exports	3,308	3,930	3,412	4,207	3,531	3,318	3,420	3,575	3,440	3,357
Import Payments	-13,236	-13,915	-12,434	-14,511	-14,588	-14,599	-14,409	-13,828	-16,409	-13,400
Petroleum	-2,096	-1,998	-2,301	-2,867	-2,873	-2,512	-2,877	-2,915	-3,788	-2,894
Non Oil Imports	-11,140	-11,917	-10,134	-11,644	-11,715	-12,086	-11,533	-10,913	-12,621	-10,506
Services (net)	2,623	2,961	1,265	1,030	1,622	1,501	937	1,697	2,243	1,574
Receipts	6,695	6,352	4,212	4,613	5,411	5,221	4,975	5,647	6,112	5,509
Transportation	2,015	2,155	1,848	2,051	2,076	2,224	2,144	2,237	2,345	2,111
of which :Suez Canal	1,254	1,254	1,230	1,316	1,360	1,323	1,246	1,288	1,343	1,145
Travel	3,653	3,290	1,792	1,854	2,702	2,360	2,023	2,640	2,942	2,494
Investment Income	82	129	85	122	56	54	55	57	39	44
Government Services	15	54	20	28	19	42	135	81	134	132
Other Receipts	931	724	466	558	558	541	618	632	650	728
Payments	4,073	3,391	2,948	3,583	3,790	3,720	4,038	3,950	3,869	3,935
Transportation	380	459	224	323	312	286	357	435	444	384
Travel	632	596	392	493	627	691	594	724	715	665
Investment Income	1,904	1,134	1,574	1,856	1,785	1,419	1,852	1,625	1,374	1,555
of which :Interest Paid	184	95	183	91	187	82	177	176	85	213
Government Expenditures	504	292	165	145	321	310	285	216	157	509
Other Payments	652	910	593	767	744	1,014	950	951	1,180	823
Goods & Services (Net)	-4,511	-4,388	-4,927	-5,400	-6,202	-6,274	-7,939	-5,182	-7,667	-5,455
Transfers (Net)	3,205	3,132	2,829	3,971	4,026	4,395	4,915	4,903	4,902	4,612
Official (net)	148	19	54	532	16	507	44	40	589	10
Private (net)	3,057	3,113	2,775	3,439	4,011	3,889	4,871	4,863	4,313	4,602
Current Account	-1,306	-1,255	-2,098	-1,429	-2,175	-1,879	-3,025	-279	-2,765	-843

Source: Central Bank of Egypt

* Preliminary.

Revised.

1/ Quarterly data for the period January - March 2012/2013 reflects the discrepancy between the period July-March 2012/2013 and the period July- December 2012/2013.

2/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (41): Balance of Payments (continued) - Capital Account
Quarterly Profile

(US \$ Million)

	2010/2011				2011/2012*			2012/2013*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3 [#]	Q1	Q2	Q3 ^{1/}
Capital & Financial Account	1,192	2,067	-4,497	-2,961	502	-2,914	-309	444	3,802	28
Capital Account	-8	-12	-5	-8	-21	-12	-47	-39	-17	-8
Financial Account	1,200	2,079	-4,492	-2,952	523	-2,902	-262	483	3,819	36
Direct Investment Abroad	-284	-150	-295	-229	-79	-23	-76	-25	-38	-47
Direct Investment in Egypt (net) 2/	1,597	656	-164	99	440	-858	1,584	108	193	1,075
Portfolio Investments Abroad	-58	5	-60	-5	-63	-93	-6	-1	17	14
Portfolio Investments In Egypt (net)	5,900	-1,329	-5,540	-1,582	-1,730	-1,579	-1,260	-327	67	-531
of which: Bonds 3/	723	-100	-279	-133	-325	-51	-21	-276	39	-4
Other Investments (net)	-5,956	2,897	1,566	-1,236	1,955	-349	-505	728	3,580	-475
Net borrowing	-4	923	38	544	287	283	-294	-435	1,615	351
Medium and long-term loans	-471	150	-534	26	-459	313	-478	-508	723	-81
Drawings	266	443	187	252	313	518	300	272	917	713
Repayments	-737	-294	-721	-226	-772	-205	-779	-780	-195	-794
Medium Term Suppliers' Credits	-11	4	-34	-21	4	0	17	-1	198	-228
Drawings	14	30	21	7	24	25	32	9	226	2
Repayments	-25	-27	-55	-29	-21	-25	-15	-10	-28	-229
Short Term Suppliers' Credits (net)	478	770	606	539	742	-30	168	74	695	660
Other assets	-6,558	1,762	2,281	-912	1,912	-405	6	1,008	-1,256	-833
CBE	-21.7	0.1	-6	-37	16	8	-3	-10	-2	16
Banks	-6,324	2,513	2,658	-456	2,421	376	251	723	19	425
Other	-212	-752	-371	-419	-525	-789	-242	295	-1,273	-1,275
Other liabilities	606	213	-753	-867	-244	-227	-217	155	3,221	7
CBE	0	6	-16	-34	-4	-2	2	503	3,497	2
Banks	606	206	-737	-833	-240	-225	-219	-348	-276	5
Net errors & omissions	129	-255	524	135	-683	-857	168	-684	-1,070	-724
Overall balance	15	557	-6,071	-4,255	-2,356	-5,649	-3,165	-519	-33	-1,539

Source: Central Bank of Egypt.

* Preliminary

Revised.

1/

Quarterly data for the period January - March 2012/2013 reflects the discrepancy between the period July-March 2012/2013 and the period July- December 2012/2013.

2/ Includes FDI in Petroleum Sector since the first quarter in 2004/05.

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.

Table (42): External Sector Indicators

	2007/08	2008/09	2009/2010	2010/2011	2011/2012*	Jul- Mar 2011/2012#	Jul- Mar 2012/2013*
(In US \$ Millions)							
Current Account Receipts (including official transfers)	65,904	57,217	57,899	62,002	66,256	48,065	51,504
	(33.0)	-(13.2)	(1.2)	(7.1)	(6.9)	(6.0)	(7.2)
Current Account Receipts (excluding official transfers)	64,944	56,603	56,945	61,250	65,624	47,498	50,865
	(33.3)	-(12.8)	(0.6)	(7.6)	(7.1)	(5.3)	(7.1)
Current Payments	65,016	61,641	62,217	68,090	74,184	55,143	55,391
	(37.6)	-(5.2)	(0.9)	(9.4)	(9.0)	(10.3)	(0.4)
(In percent, unless otherwise indicated)							
Current Receipts/ Current Payments:							
Excluding Official Transfers	99.9	91.8	91.5	90.0	88.5	86.1	91.8
Including Official Transfers	101.4	92.8	93.1	91.1	89.3	87.2	93.0
Commodity Exports / Commodity Imports	55.6	50.0	48.7	49.9	46.0	43.9	45.4
Commodity Exports / Current Receipts (excluding official transfers)	45.2	44.5	41.9	44.1	41.1	40.3	39.0
Non-Oil Exports / Current Receipts (excluding official transfers)	22.9	25.0	23.9	24.3	21.1	21.6	20.4
Commodity Imports / Current Payments	81.2	81.7	78.7	79.4	79.1	79.1	78.8
NIR as Months of Imports	7.9	7.5	8.6	5.9	3.2	3.1	2.8
Services Receipts / Services Payments	222.2	210.7	178.2	156.3	134.6	135.2	146.9
Tourism Receipts / Current Receipts (excluding official transfers)	16.7	18.5	20.4	17.3	14.4	14.9	15.9
Tourism Receipts / Services Receipts	39.8	44.1	49.2	48.4	45.1	45.4	46.8
Debt Service / Current Account Receipts (including official transfers) 1/	3.8	5.2	4.1	4.3	3.9	4.7	4.9
Non-Oil Exports (percent of GDP) 2/	9.1	7.5	6.2	6.3	5.4	4.0	3.8
Services Receipts (percent of GDP) 2/	16.7	12.6	10.8	9.3	8.1	6.1	6.3
of which : Tourism (percent of GDP) 2/	6.7	5.5	5.3	4.5	3.7	2.7	2.9
Current Account Balance (percent of GDP) 2/	0.5	-2.3	-2.0	-2.6	-3.1	-2.7	-1.4
Balance of Payments (percent of GDP) 2/	3.3	-1.8	1.5	-4.1	-4.4	-4.3	-0.8
Gross Foreign Debt / Current account receipts (including official transfers)	51.4	55.1	58.2	56.3	51.9	69.5	75.0
External Interest Payment / Current account receipts (including official transfers)	1.2	1.2	1.1	1.0	1.0	1.2	--
Liquidity Ratio (%) 3/	848.5	640.4	694.9	602.2	410.9	479.6	--

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

Revised.

1/ Debt Service value based upon Balance of Payment flows.

2/ According to the Ministry of Planning, GDP (at market prices) for 2012/2013 is projected to reach LE 1735 billion compared to a revised figure of LE 1542.3 billion in 2011/2012.

3/ Measures (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2008/09	2009/10	2010/11	2011/12	2012/13*	July 2013/14*	July 2013/14*
Overall Balance		-187,286	-169,282	-183,937	-202,950	-267,444	-18,925	-26,871
		(8.6)	-(9.6)	(8.7)	(10.3)	(31.8)		(42.0)
111	Primary Foodstuffs (for Industry)	-15,879	-17,777	-23,878	-28,618	-31,102	-1,609	-1,973
112	Primary Foodstuffs (for consumption)	228	-1,040	843	-1,299	-2,046	-232	-535
121	Manufactured Foodstuffs (for Industry)	-8,416	-7,053	-11,049	-24,745	-10,968	-1,276	-495
122	Manufactured Foodstuffs (for consumption)	-3,931	-4,855	-8,891	-11,549	-11,991	-1,059	-983
21	Primary Industrial Inputs	-14,114	-15,727	-21,980	-28,363	-25,244	-2,640	-1,215
22	Primary Manufactured Inputs	-62,457	-65,193	-53,921	-63,569	-74,911	-6,210	-8,093
31	Fuel and oil (crude)	-5,548	-3,757	16,511	21,396	11,065	2,419	-1,752
32	Manufactured Fuels, Oil (Other)	-2,060	6,665	4,172	-453	-15,054	-220	-2,436
41	Capital goods, except transport equipment	-32,135	-16,352	-37,515	-25,432	-41,299	-3,402	-3,653
42	Spare parts and accessories for capital goods	-11,393	-11,292	-16,262	-15,246	-19,457	-1,190	-1,734
51	Passenger motor cars	-7,543	-7,468	-7,323	-6,900	-8,752	-429	-533
52	Motor cars (other)	-5,227	-6,235	-7,555	-6,072	-7,525	-790	-546
53	Spare parts and accessories for transportation	-6,546	-7,206	-12,526	-11,553	-15,880	-880	-1,280
61	Durable consumption goods	-9,666	-4,781	-1,084	718	-2,570	-361	-380
62	Semi-durable consumption goods	2,969	-910	1,031	2,550	-128	-42	83
63	Non-Durable consumption goods	-5,748	-6,268	-4,438	-3,726	-11,755	-1,095	-1,438
7	Other Commodities	182	-34	-74	-90	173	90	93

Source: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

* Preliminary.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2008/09	2009/10	2010/11	2011/12	2012/13*	July 2012/13*	July 2013/14*
Total Exports		60,418	69,648	143,089	159,939	160,549	9,744	9,881
		(6.7)	(15.3)	(105.4)	(11.8)	(0.4)		(1.4)
111	Primary Foodstuffs (for Industry)	214	275	750	668	577	6	7
112	Primary Foodstuffs (for consumption)	2,409	1,730	7,444	7,712	8,284	414	420
121	Manufactured Foodstuffs (for Industry)	235	422	1,550	1,680	1,443	96	98
122	Manufactured Foodstuffs (for consumption)	4,000	2,970	6,419	7,874	6,768	270	272
21	Primary Industrial Inputs	3,402	1,790	7,013	5,520	6,404	924	921
22	Primary Manufactured Inputs	26,848	26,314	53,550	61,687	63,644	3,000	2,989
31	Fuel and oil (crude)	279	6,699	20,181	28,601	34,279	2,442	2,540
32	Manufactured Fuels, Oil (Other)	10,211	9,555	20,450	18,668	16,940	1,068	1,100
41	Capital goods, except transport equipment	2,458	13,273	2,650	1,619	1,228	90	92
42	Spare parts and accessories for capital goods	194	453	825	963	946	102	104
51	Passenger motor cars	36	188	250	415	346	54	55
52	Motor cars (other)	1,328	152	1,500	975	956	36	37
53	Spare parts and accessories for transportation	157	533	1,119	1,770	904	60	63
61	Durable consumption goods	522	269	3,538	4,720	3,521	168	169
62	Semi-durable consumption goods	5,912	2,517	8,125	8,494	8,476	612	611
63	Non-Durable consumption goods	2,020	2,497	7,619	8,530	5,587	306	305
7	Other Commodities	193.0	11	108	42	247	96	98

EXTERNAL SECTOR

Source: Ministry of Finance, Egyptian Customs Authority
() Percent change over same period in previous year.

* Preliminary.

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2008/09	2009/10	2010/11	2011/12	2012/13*	July 2012/13*	July 2013/14*
Total Imports		247,704	238,930	327,026	362,889	427,993	28,669	36,752
		(8.1)	-(3.5)	(36.9)	(11.0)	(17.9)		(28.2)
111	Primary Foodstuffs (for Industry)	16,093	18,052	24,628	29,286	31,679	1,615	1,980
112	Primary Foodstuffs (for consumption)	2,181	2,770	6,600	9,010	10,331	646	955
121	Manufactured Foodstuffs (for Industry)	8,651	7,475	12,599	26,425	12,411	1,372	593
122	Manufactured Foodstuffs (for consumption)	7,931	7,825	15,310	19,423	18,759	1,329	1,255
21	Primary Industrial Inputs	17,516	17,517	28,992	33,883	31,647	3,564	2,136
22	Primary Manufactured Inputs	89,304	91,507	107,471	125,256	138,555	9,210	11,082
31	Fuel and oil (crude)	5,828	10,456	3,670	7,205	23,214	23	4,292
32	Manufactured Fuels, Oil (Other)	12,271	2,890	16,278	19,121	31,995	1,288	3,536
41	Capital goods, except transport equipment	34,594	29,625	40,165	27,051	42,527	3,492	3,745
42	Spare parts and accessories for capital goods	11,588	11,745	17,087	16,209	20,403	1,292	1,838
51	Passenger motor cars	7,580	7,656	7,573	7,316	9,098	483	588
52	Motor cars (other)	6,555	6,387	9,055	7,047	8,480	826	583
53	Spare parts and accessories for transportation	6,703	7,739	13,645	13,323	16,784	940	1,343
61	Durable consumption goods	10,188	5,050	4,621	4,001	6,091	529	549
62	Semi-durable consumption goods	2,943	3,427	7,094	5,944	8,604	654	528
63	Non-Durable consumption goods	7,768	8,765	12,057	12,256	17,342	1,401	1,743
7	Other Commodities	11	45	182	133	75	6	6

Source: Ministry of Finance, Egyptian Customs Authority

() Percent change over same period in previous year.

* Preliminary.

Table (46): Oil Exports Breakdown

(US \$ Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12*	July-March 2012/13*
Total Oil Exports	14,473	11,005	10,259	12,136	13,129	9,447
Crude Petroleum	4,911	4,004	4,475	5,662	7,115	5,122
Petroleum Products	9,562	7,000	5,784	6,474	6,014	4,326

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2007/08	2008/09	2009/10	2010/11	2011/12*	July-May 2012/13*
Total Arrivals (in Thousands)	12,294	12,293	13,758	11,931	10,952	11,225
Total Number of Tourist Nights (in Thousands)	127,371	123,383	136,370	124,571	131,768	134,504
Average Number of Nights (per Tourist)	10.4	10.0	9.9	10.4	12.0	12.0
Tourism Income (US \$ Millions)	10,827	10,488	11,591	10,589	9,419	8,077 ^{1/}
Tourism Income over Tourist Nights (Dollar per night)	85	85	85	85	71	--

Source: Ministry of Tourism.

* Preliminary.

-- Data unavailable.

1/ Tourism income reflects the period July - March 2012/2013.

Table (48): Suez Canal Indicators

	2007/08	2008/09	2009/10	2010/11	2011/12 *	2012/13 *
Total Number of Vessels ^{1/}	21,080	19,354	17,504	18,050	17,664	16,664
Net Tonnage (Million Tons)	891	811	787	897	939	912
Receipts (US\$ Millions)	5,155	4,721	4,517	5,053	5,208	3,776 ^{2/}

Source: Central Bank of Egypt and Suez Canal Authority.

* Preliminary.

1/ Includes oil tankers and other vessels.

2/ Reflects the period July -March 2012/2013.

Table (49): Exports by Geographical Distribution

(US \$ Million)

	2007/08	2008/09	2009/10	2010/11	2011/12*	July-March 2012/13*
Total Exports	29,356	25,169	23,873	26,993	26,976	19,819
European Union	9,808	8,544	8,480	11,437	10,975	7,348
Other European Countries	1,343	899	1,073	1,705	1,419	1,347
United States	9,279	6,422	4,409	3,600	3,431	3,159
Arab Countries	3,156	3,852	4,761	4,865	5,324	3,785
Asian Countries (Excluding Arab Counties)	4,364	3,144	3,400	4,026	4,620	3,466
African Countries (Excluding Arab Counties)	786	640	381	543	499	340
Australia	21	14	18	15	22	17
Other Countries and Regions	597	1,654	1,351	802	685	357

Source: Central Bank of Egypt.

* Preliminary.