

Section 8

EXTERNAL SECTOR

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Table (38): Balance of Payments - Current Account
Annual Profile

(US \$ Million)

	2005/06	2006/07	2007/08	2008/09	2009/2010*	Jul-Sep # 2009/2010*	Jul- Sep 2010/2011*
Trade Balance I/	-11,986	-16,291	-23,415	-25,173	-25,120	-6,254	-6,630
Export Proceeds	18,455	22,018	29,356	25,169	23,873	5,390	6,102
Petroleum	10,222	10,108	14,473	11,005	10,259	2,427	2,794
Non Oil Exports	8,233	11,910	14,883	14,164	13,615	2,963	3,308
Import Payments	-30,441	-38,308	-52,771	-50,342	-48,993	-11,644	-12,732
Petroleum	-5,359	-4,128	-9,561	-7,032	-5,161	-1,393	-1,593
Non Oil Imports	-25,082	-34,180	-43,210	-43,310	-43,832	-10,251	-11,140
Services (net)	8,191	11,498	14,966	12,502	10,339	3,302	2,623
Receipts	17,438	20,456	27,211	23,801	23,563	6,272	6,695
Transportation	4,947	6,371	7,560	7,481	7,217	1,708	2,015
of which : Suez Canal	3,559	4,170	5,155	4,721	4,517	1,107	1,254
Travel	7,235	8,183	10,827	10,488	11,591	3,230	3,653
Investment Income	2,002	3,045	3,289	1,937	829	258	82
Government Services	358	254	188	253	218	35	15
Other Receipts	2,896	2,603	5,347	3,643	3,708	1,041	931
Payments	9,247	8,957	12,245	11,299	13,224	2,970	4,073
Transportation	1,215	1,273	1,620	1,492	1,230	290	380
Travel	1,620	1,918	2,895	2,739	2,328	714	632
Investment Income	1,471	1,868	1,930	1,783	5,194	972	1,904
of which : Interest Paid	587	608	675	621	554	197	184
Government Expenditures	1,320	1,196	1,314	1,182	1,535	293	504
Other Payments	3,622	2,703	4,486	4,102	2,939	701	652
Goods & Services (Net)	-3,795	-4,792	-8,449	-12,671	-14,781	-2,953	-4,008
Transfers (Net)	5,547	7,061	9,338	8,247	10,463	2,459	3,205
Official (net)	572	800	961	614	954	655	148
Private (net)	4,975	6,261	8,377	7,632	9,509	1,804	3,057
Current Account	1,752	2,269	888	-4,424	-4,318	-493	-802

Source: Central Bank of Egypt.

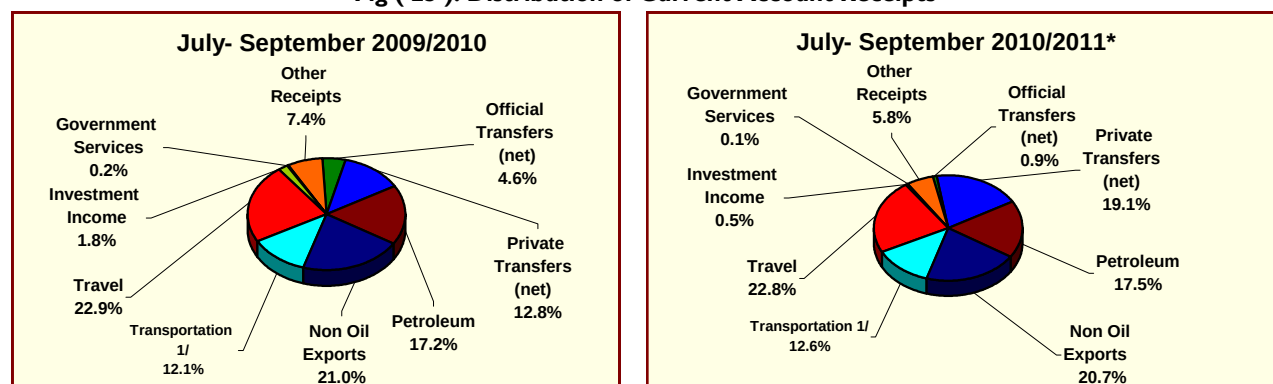
* Preliminary.

Figures revised by the Central Bank of Egypt.

I/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

I/ Includes Suez Canal receipts.

Table (39): Balance of Payments (continued) - Capital Account
Annual Profile

(US \$ Million)

	2005/06	2006/07	2007/08	2008/09	2009/2010*	Jul-Sep # 2009/2010*	Jul- Sep 2010/2011*
Capital & Financial Account	3,511	853	7,558	2,285	8,325	2,837	1,032
Capital Account	-38	-39	2	-3	-36	-14	-8
Financial Account	3,549	892	7,555	2,287	8,362	2,851	1,040
Direct Investment Abroad	-145	-536	-1,113	-1,341	-977	-94	-284
Direct Investment in Egypt (net) 1/	6,111	11,053	13,237	8,113	6,758	1,731	1,597
Portfolio Investments Abroad 2/	-729	-558	-960	-411	-522	-41	-58
Portfolio Investments In Egypt (net)	2,764	-937	-1,374	-9,211	7,879	1,186	5,900
of which: Bonds 3/	2,690	-551	775	-1,013	1,357	-81	723
Other Investments (net)	-4,452	-8,131	-2,236	5,136	-4,777	69	-6,115
Net borrowing	1,426	2,039	1,178	1,252	2,350	620	-164
Medium and long-term loans	-928	-234	-658	122	-523	-449	-630
Drawings	796	1,780	1,009	2,010	1,229	222	115
Repayments	-1,723	-2,015	-1,666	-1,889	-1,752	-671	-745
Medium Term Suppliers' Credits	-101	-192	-144	-429	-40	21	-11
Drawings	625	89	20	60	52	32	14
Repayments	-727	-281	-164	-489	-92	-11	-25
Short Term Suppliers' Credits (net)	2,455	2,465	1,979	1,559	2,913	1,047	478
Other assets	-5,103	-10,942	-4,403	3,744	-9,669	-1,744	-6,558
CBE	3	-215	-48	49	-41	-5	-22
Banks	-4,198	-9,901	-2,486	8,314	-2,073	-1,262	-6,324
Other	-908	-826	-1,868	-4,619	-7,555	-477	-212
Other liabilities	-775	771	989	140	2,542	1,194	606
CBE	2	16	0	6	1,187	1,204	0
Banks	-777	755	989	134	1,355	-10	606
Net errors & omissions	-2,010	2,160	-3,025	-1,238	-652	-292	-215
Overall balance	3,253	5,282	5,420	-3,378	3,356	2,052	15

Source: Central Bank of Egypt.

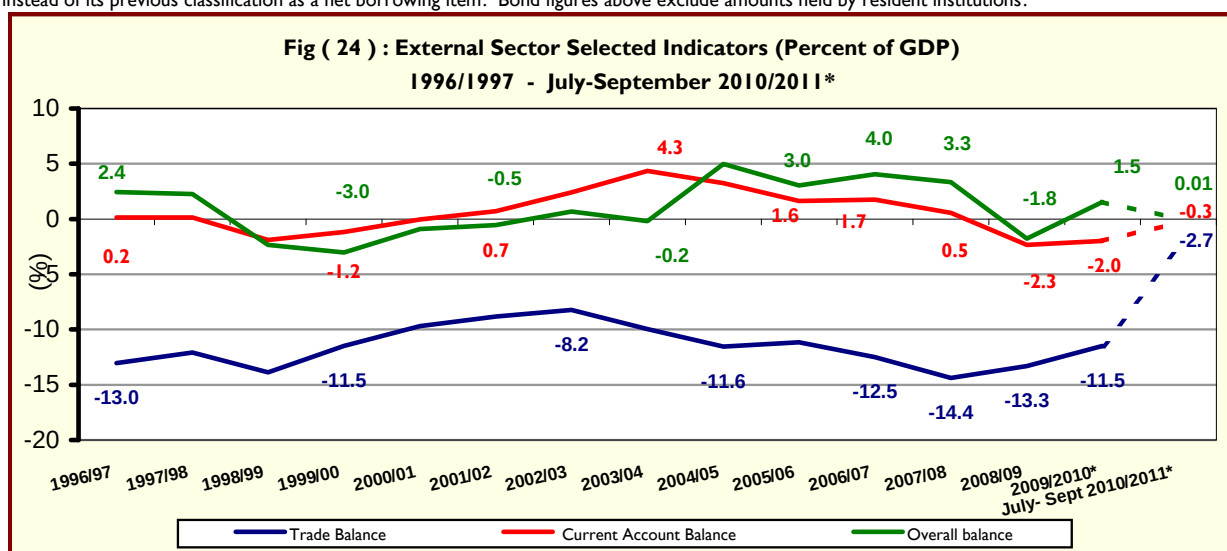
Figures revised by the Central Bank of Egypt.

* Preliminary.

1/ Data includes FDI in the petroleum sector starting from the first quarter of 2004/05.

2/ Fiscal year 2007/08 includes Egyptian pound denominated bonds (inflows), net foreign transactions on Egyptian T-bills (inflows), and net foreign transactions in CDs (outflow).

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments - Current Account
Quarterly Profile

(US \$ Million)

	2008/2009				2009/2010* #				2010/2011*
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Trade Balance I/	-7,000	-7,628	-4,866	-5,680	-6,254	-5,675	-6,608	-6,583	-6,630
Export Proceeds	8,163	5,433	5,658	5,915	5,390	6,126	5,450	6,906	6,102
Petroleum	4,109	1,871	2,607	2,416	2,427	2,559	2,063	3,209	2,794
Non Oil Exports	4,054	3,562	3,051	3,498	2,963	3,567	3,387	3,697	3,308
Import Payments	-15,163	-13,061	-10,524	-11,595	-11,644	-11,802	-12,058	-13,489	-12,732
Petroleum	-2,268	-1,995	-1,269	-1,501	-1,393	-803	-1,067	-1,898	-1,593
Non Oil Imports	-12,895	-11,066	-9,255	-10,094	-10,251	-10,999	-10,991	-11,591	-11,140
Services (net)	4,060	3,406	2,158	2,879	3,302	2,983	2,478	1,577	2,623
Receipts	7,410	6,149	4,860	5,382	6,272	5,998	5,472	5,821	6,695
Transportation	2,230	2,023	1,572	1,656	1,708	1,762	1,760	1,987	2,015
of which :Suez Canal	1,456	1,260	960	1,045	1,107	1,155	1,104	1,151	1,254
Travel	3,281	2,458	2,188	2,561	3,230	2,777	2,716	2,868	3,653
Investment Income	734	717	261	224	258	248	155	168	82
Government Services	56	78	43	76	35	64	39	81	15
Other Receipts	1,110	874	795	865	1,041	1,148	802	717	931
Payments	3,350	2,743	2,702	2,504	2,970	3,016	2,994	4,244	4,073
Transportation	562	362	281	287	290	317	313	310	380
Travel	791	726	663	559	714	602	462	549	632
Investment Income	499	221	683	380	972	883	1,094	2,245	1,904
of which :Interest Paid	218	98	217	88	197	88	189	80	184
Government Expenditures	367	249	202	365	293	312	522	408	504
Other Payments	1,131	1,186	873	913	701	902	603	732	652
Goods & Services (Net)	-2,940	-4,221	-2,708	-2,802	-2,953	-2,692	-4,130	-5,006	-4,008
Transfers (Net)	1,974	2,675	1,790	1,808	2,459	1,903	2,807	3,295	3,205
Official (net)	78	428	83	26	655	247	-9	61	148
Private (net)	1,897	2,247	1,707	1,782	1,804	1,656	2,816	3,234	3,057
Current Account	-966	-1,547	-918	-994	-493	-790	-1,323	-1,711	-802

Source: Central Bank of Egypt

* Preliminary.

Revised.

I/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (4I): Balance of Payments (continued) - Capital Account
Quarterly Profile

(US \$ Million)

	2008/2009				2009/2010* #				2010/2011*
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Capital & Financial Account	2,265	176	-1,026	869	2,837	449	1,877	3,162	1,032
Capital Account	0.7	-0.9	0.1	-2.5	-14.0	-2.4	-0.4	-19.4	-7.9
Financial Account	2,264	177	-1,026	872	2,851	452	1,877	3,182	1,040
Direct Investment Abroad	-700	-305	-75	-261	-94	-141	-413	-328	-284
Direct Investment in Egypt (net) 1/	1,655	2,373	1,211	2,875	1,731	895	1,706	2,426	1,597
Portfolio Investments Abroad	-132	-142	-11	-126	-41	-89	-562	170	-58
Portfolio Investments In Egypt (net) 2/	-3,485	-3,902	-1,503	-321	1,186	378	5,548	768	5,900
of which: Bonds 3/	-92	-525	-242	-155	-81	-112	-63	1,613	723
Other Investments (net)	4,926	2,154	-648	-1,296	69	-590	-4,401	145	-6,115
Net borrowing	50	183	454	564	620	968	648	115	-164
Medium and long-term loans	-429	217	271	62	-449	-110	-501	536	-630
Drawings	266	475	910	360	222	101	172	734	115
Repayments	-695	-258	-639	-298	-671	-211	-672	-198	-745
Medium Term Suppliers' Credits	-3	-430	3	1	21	-25	-7	-29	-11
Drawings	8.4	6.6	11.8	32.8	32.1	9.9	2.6	7.2	13.6
Repayments	-12	-436	-9	-32	-11	-34	-10	-36	-25
Short Term Suppliers' Credits (net)	482	396	181	501	1,047	1,102	1,155	-392	478
Other assets	4,604	1,739	-1,149	-1,450	-1,744	-1,536	-5,139	-1,250	-6,558
CBE	27.9	5.4	44.4	-28.7	-5.4	-81.2	52.6	-6.7	-21.7
Banks	6,876	4,252	-741	-2,073	-1,262	1,669	-3,306	826	-6,324
Other	-2,300	-2,519	-453	652	-477	-3,123	-1,886	-2,069	-212
Other liabilities	271	232	46	-409	1,194	-22	91	1,280	606
CBE	1.8	18.7	-14.0	-0.2	1,203.6	3.8	-27.1	6.8	0
Banks	270	213	60	-409	-10	-26	118	1,273	606
Net errors & omissions	-840	365	148	-911	-292	940	-99	-1,201	-215
Overall balance	459	-1,006	-1,796	-1,035	2,052	600	455	250	15

Source: Central Bank of Egypt.

* Preliminary

Revised.

1/ Includes FDI in Petroleum Sector since the first quarter in 2004/05.

2/ Fiscal year 2007/08 includes Egyptian pound denominated bonds (inflows), net foreign transactions on Egyptian T-bills (inflows), and net foreign transactions in CDs (outflow).

3/ Beginning November 2003, CBE reclassified Eurobond item (issued July 2001 , worth US\$1.5 billion) to become a component of net portfolio investment in Egypt instead of its previous classification as a net borrowing item. Bond figures above exclude amounts held by resident institutions.

Table (42): External Sector Indicators

	2005/06	2006/07	2007/08	2008/09	2009/2010*	Jul-Sep 2009/2010*	Jul-Sep 2010/2011*
(In US \$ Millions)							
Current Account Receipts (including official transfers)	41,440	49,534	65,904	57,217	57,899	14,121	16,003
	(20.8)	(19.5)	(33.0)	-(13.2)	(1.2)	-(19.5)	(13.3)
Current Account Receipts (excluding official transfers)	40,868	48,734	64,944	56,603	56,945	13,466	15,854
	(23.0)	(19.2)	(33.3)	-(12.8)	(0.6)	-(22.9)	(17.7)
Current Payments	39,688	47,265	65,016	61,641	62,217	14,614	16,805
	(26.5)	(19.1)	(37.6)	-(5.2)	(0.9)	-(21.1)	(15.0)
(In percent, unless otherwise indicated)							
Current Receipts/ Current Payments:							
Excluding Official Transfers	103.0	103.1	99.9	91.8	91.5	92.1	94.3
Including Official Transfers	104.4	104.8	101.4	92.8	93.1	96.6	95.2
Commodity Exports / Commodity Imports	60.6	57.5	55.6	50.0	48.7	46.3	47.9
Commodity Exports / Current Receipts (excluding official transfers)	45.2	45.2	45.2	44.5	41.9	40.0	38.5
Non-Oil Exports / Current Receipts (excluding official transfers)	20.1	24.4	22.9	25.0	23.9	22.0	20.9
Commodity Imports / Current Payments	76.7	81.0	81.2	81.7	78.7	79.7	75.8
NIR as Months of Imports	9.0	8.9	7.9	7.5	8.6	8.6	8.4
Services Receipts / Services Payments	188.6	228.4	222.2	210.7	178.2	211.2	164.4
Tourism Receipts / Current Receipts (excluding official transfers)	17.7	16.8	16.7	18.5	20.4	24.0	23.0
Tourism Receipts / Services Receipts	41.5	40.0	39.8	44.1	49.2	51.5	54.6
Debt Service / Current Account Receipts (including official transfers) 1/	7.3	5.9	3.8	5.2	4.1	6.2	6.0
Non-Oil Exports (percent of GDP) 2/	7.7	9.1	9.1	7.5	6.2	1.4	1.4
Services Receipts (percent of GDP) 2/	16.2	15.7	16.7	12.6	10.8	2.9	2.8
of which : Tourism (percent of GDP) 2/	6.7	6.3	6.7	5.5	5.3	1.5	1.5
Current Account Balance (percent of GDP) 2/	1.6	1.7	0.5	-2.3	-2.0	-0.2	-0.3
Balance of Payments (percent of GDP) 2/	3.0	4.0	3.3	-1.8	1.5	0.9	0.01
Gross Foreign Debt / Current account receipts (including official transfers)	71.4	60.4	51.4	55.1	58.2	229.4	216.8
External Interest Payment / Current account receipts (including official transfers)	1.4	1.3	1.2	1.2	1.1	1.8	1.5
Liquidity Ratio (%) 3/	740.2	880.0	848.5	640.4	694.9	930.9	814.4

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ According to Ministry of Economic Development, GDP (at market prices) for 2010/2011 is projected to reach LE 1378 billion compared to LE 1206.7 billion recorded in 2009/2010.

3/ (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2005/06	2006/07	2007/08	2008/09	2009/10*	July- December 2009/10	July- December 2010/11*
Overall Balance		-97,515	-134,651	-172,477	-187,286	-169,282	-95,954	-112,354
		(73.9)	(38.1)	(28.1)	(8.6)	-(9.6)		(17.1)
111	Primary Foodstuffs (for Industry)	-7,355	-7,826	-17,189	-15,879	-17,777	-9,840	-12,868
112	Primary Foodstuffs (for consumption)	1,759	-1,129	1,949	228	-1,040	-995	-1,261
121	Manufactured Foodstuffs (for Industry)	-4,906	-5,733	-7,985	-8,416	-7,053	-3,262	-5,858
122	Manufactured Foodstuffs (for consumption)	-2,433	-4,509	-4,232	-3,931	-4,855	-2,679	-5,799
21	Primary Industrial Inputs	-8,970	-9,381	-15,551	-14,114	-15,727	-8,806	-9,496
22	Primary Manufactured Inputs	-35,269	-45,262	-67,600	-62,457	-65,193	-36,270	-35,646
31	Fuel and oil (crude)	-1,561	-470	-1,133	-5,548	-3,757	-4,570	4,401
32	Manufactured Fuels, Oil (Other)	-1,408	-2,202	-4,613	-2,060	6,665	725	51
41	Capital goods, except transport equipment	-13,784	-30,234	-22,893	-32,135	-16,352	-7,984	-20,270
42	Spare parts and accessories for capital goods	-8,640	-7,071	-9,000	-11,393	-11,292	-5,027	-9,158
51	Passenger motor cars	-4,899	-6,315	-7,870	-7,543	-7,468	-3,928	-4,056
52	Motor cars (other)	-4,015	-4,927	-6,101	-5,227	-6,235	-2,978	-3,823
53	Spare parts and accessories for transportation	-4,677	-6,179	-7,619	-6,546	-7,206	-3,698	-5,376
61	Durable consumption goods	-98	-1,157	-50	-9,666	-4,781	-2,905	-977
62	Semi-durable consumption goods	486	515	327	2,969	-910	-674	-92
63	Non-Durable consumption goods	-2,397	-2,757	-3,746	-5,748	-6,268	-3,050	-2,089
7	Other Commodities	652	-14	828	182	-34	-11.27	-37

Source: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

* Preliminary.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

							(LE Millions)	
Code		2005/06	2006/07	2007/08	2008/09	2009/10*	July- December 2009/10	July- December 2010/11*
Total Exports		45,634	52,841	56,630	60,418	69,648	22,718	57,042
		(55.1)	(15.8)	(7.2)	(6.7)	(15.3)		(151.1)
111	Primary Foodstuffs (for Industry)	203	172	251	214	275	92	390
112	Primary Foodstuffs (for consumption)	4,335	1,893	5,379	2,409	1,730	557	2,008
121	Manufactured Foodstuffs (for Industry)	185	384	230	235	422	138	1,116
122	Manufactured Foodstuffs (for consumption)	2,345	3,601	2,911	4,000	2,970	958	2,700
21	Primary Industrial Inputs	1,291	2,445	1,602	3,402	1,790	575	2,873
22	Primary Manufactured Inputs	17,863	22,399	22,167	26,848	26,314	8,393	20,627
31	Fuel and oil (crude)	5,317	5,289	6,598	279	6,699	2,144	7,940
32	Manufactured Fuels, Oil (Other)	5,994	9,727	7,439	10,211	9,555	3,055	8,468
41	Capital goods, except transport equipment	1,118	269	1,387	2,458	13,273	4,661	601
42	Spare parts and accessories for capital goods	366	429	454	194	453	148	312
51	Passenger motor cars	21	42	26	36	188	61	117
52	Motor cars (other)	183	49	227	1,328	152	49	745
53	Spare parts and accessories for transportation	84	118	104	157	533	188	485
61	Durable consumption goods	1,906	1,017	2,366	522	269	88	1,316
62	Semi-durable consumption goods	2,636	3,359	3,272	5,912	2,517	806	3,594
63	Non-Durable consumption goods	1,072	1,646	1,331	2,020	2,497	804	3,656
7	Other Commodities	714	1.1	885.7	193.0	11	3.3	95

Source: Ministry of Finance, Egyptian Customs Authority
 () Percent change over same period in previous year.
 * Preliminary.

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Millions)

Code		2005/06	2006/07	2007/08	2008/09	2009/10*	July- December 2009/10	July- December 2010/11*
Total Imports		143,150	187,492	229,107	247,704	238,930	118,672	169,396
		(67.5)	(31.0)	(22.2)	(8.1)	-(3.5)		(42.7)
111	Primary Foodstuffs (for Industry)	7,558	7,998	17,440	16,093	18,052	9,932	13,258
112	Primary Foodstuffs (for consumption)	2,576	3,022	3,431	2,181	2,770	1,552	3,269
121	Manufactured Foodstuffs (for Industry)	5,092	6,118	8,215	8,651	7,475	3,400	6,974
122	Manufactured Foodstuffs (for consumption)	4,778	8,111	7,143	7,931	7,825	3,637	8,499
21	Primary Industrial Inputs	10,261	11,826	17,152	17,516	17,517	9,381	12,370
22	Primary Manufactured Inputs	53,132	67,662	89,767	89,304	91,507	44,663	56,273
31	Fuel and oil (crude)	6,878	5,758	7,731	5,828	10,456	6,714	3,539
32	Manufactured Fuels, Oil (Other)	7,402	11,929	12,051	12,271	2,890	2,330	8,417
41	Capital goods, except transport equipment	14,902	30,502	24,280	34,594	29,625	12,645	20,871
42	Spare parts and accessories for capital goods	9,006	7,500	9,454	11,588	11,745	5,175	9,469
51	Passenger motor cars	4,919	6,357	7,896	7,580	7,656	3,990	4,173
52	Motor cars (other)	4,198	4,976	6,328	6,555	6,387	3,027	4,568
53	Spare parts and accessories for transportation	4,761	6,297	7,723	6,703	7,739	3,886	5,860
61	Durable consumption goods	2,004	2,174	2,416	10,188	5,050	2,993	2,292
62	Semi-durable consumption goods	2,150	2,844	2,945	2,943	3,427	1,481	3,686
63	Non-Durable consumption goods	3,470	4,403	5,076	7,768	8,765	3,854	5,745
7	Other Commodities	62	15	58	11	45	15	132

Source: Ministry of Finance, Egyptian Customs Authority

() Percent change over same period in previous year.

* Preliminary.

Table (46): Oil Exports Breakdown

						(US \$ Millions)
	2005/06	2006/07	2007/08	2008/09	2009/10*	July- September 2010/2011*
Total Oil Exports	10,222	10,108	14,473	11,005	10,259	2,794
Crude Petroleum	3,214	3,128	4,911	4,004	4,475	1,270
Petroleum Products	7,009	6,980	9,562	7,000	5,784	1,524

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2005/06	2006/07	2007/08	2008/09	2009/10	July- November 2010/2011*
Total Arrivals (in Thousands)	8,693	9,788	12,294	12,293	13,758	6,521
Total Number of Tourist Nights (in Thousands)	85,113	96,270	127,371	123,383	136,370	69,937
Average Number of Nights (per Tourist)	10.4	9.8	10.4	10.0	9.9	10.7
Tourism Income (US \$ Millions)	7,235	8,183	10,827	10,488	11,591	3,653 ^{1/}
Tourism Income over Tourist Nights (Dollar per night)	85	85	85	85	85	--

Source: Ministry of Tourism.

* Preliminary.

-- Data unavailable.

1/ Tourism income reflects the period July - September 2010/2011.

Table (48): Suez Canal Indicators

	2005/06	2006/07	2007/08	2008/09	2009/10*	July- November 2010/2011*
Total Number of Vessels ^{1/}	18,476	19,419	21,080	19,354	17,504	7,798
Net Tonnage (Million Tons)	702	793	891	811	787	370
Receipts (US\$ Millions)	3,559	4,170	5,155	4,721	4,517	1,254 ^{2/}

Source: Central Bank of Egypt and Suez Canal Authority.

* Preliminary.

--Data unavailable.

1/ Includes oil tankers and other vessels.

2/ Reflects the period July -September 2010/2011.

Table (49): Exports by Geographical Distribution

						(US \$ Million)
	2005/06	2006/07	2007/08	2008/09	2009/10*	July- September 2010/2011*
Total Exports	18,455	22,018	29,356	25,169	23,873	6,102
European Union	6,948	7,440	9,808	8,544	8,480	2,162
Other European Countries	965	1,049	1,343	899	1,073	329
United States	5,644	6,850	9,279	6,422	4,409	871
Arab Countries	2,125	2,730	3,156	3,852	4,761	1,167
Asian Countries (Excluding Arab Counties)	2,094	2,969	4,364	3,144	3,400	815
African Countries (Excluding Arab Counties)	251	328	786	640	381	143
Australia	17	64	21	14	18	5
Other Countries and Regions	411	588	597	1,654	1,351	611

Source: Central Bank of Egypt.

* Preliminary.

Table (50):Comparative Analysis with Peer Country Groups *

	Real GDP (%) Change)	Real GDP Per Capita (% change)	Overall Budget Balance (% of GDP)	Annual Inflation Rate (%)	Current Account (% of GDP)	Exports of Goods and Services (% of GDP)	Foreign Debt (% of GDP)	Foreign Debt Service (% of Exports of Goods and Services) ^{1/}
I- World Bank: (Lower Middle Income Group) ^{2/}								
Egypt ^{3/}								
2006	6.8	4.8	-8.2	4.2	1.6	33.4	27.6	7.4
2007	7.1	5.1	-7.3	11.0	1.7	32.6	22.8	6.0
2008	7.2	5.0	-6.8	11.7	0.5	34.8	20.1	3.9
2009	4.7	2.4	-6.9	16.2	-2.3	25.9	16.9	5.3
2010	5.2	2.9	-8.1	11.7	-2.0	21.7	15.9	4.2
Group Average								
2006	9.6	--	--	7.1	--	37.0	19.3	--
2007	10.3	--	--	7.0	--	37.6	17.0	--
2008	7.6	--	--	9.0	--	32.9	--	--
Philippines								
2006	5.3	3.4	-1.3	5.2	4.3	47.3	45.4	12.0
2007	7.1	5.3	-1.8	2.9	4.5	42.5	38.1	9.8
2008	3.8	6.3	--	7.5	--	36.9	--	--
Tunisia								
2006	5.7	4.6	-3.5	3.8	-1.1	50.4	58.3	18.8
2007	6.3	5.1	-3.6	2.4	-1.2	54.1	54.9	13.0
2008	5.1	--	--	5.0	--	65.2	--	--
Morocco								
2006	7.7	6.7	-2.0	1.5	2.8	34.2	23.9	--
2007	2.7	1.1	-1.2	3.8	2.0	35.8	23.8	--
2008	5.8	--	--	3.1	--	40.7	--	--
II- IMF Classification: (Middle East and North Africa) ^{4/}								
Egypt ^{3/}								
2007	7.1	5.1	-7.3	11.0	1.7	32.6	22.8	6.0
2008	7.2	5.0	-6.8	11.7	0.5	34.8	20.1	3.9
2009	4.7	2.4	-6.9	16.2	-2.3	25.9	16.9	5.3
2010	5.2	2.9	-8.1	11.7	-2.0	21.7	15.9	4.2
Group Average								
2007	6.0	3.1	10.8	10.0	15.2	57.2	27.6	--
2008	5.0	2.2	14.9	13.5	15.3	--	--	--
2009	2.0	-0.5	--	6.7	2.6	--	--	--
Iran								
2007	7.8	4.3	-0.7	18.4	11.9	37.8	10.4	3.9
2008	1.0	5.0	-2.8	25.4	7.3	35.5	9.8	4.3
2009	1.1	--	--	10.8	3.6	--	6.0	--
Jordan								
2007	8.5	3.9	-5.8	4.7	-16.9	57.7	44.8	--
2008	7.6	2.9	-5.4	13.9	-9.6	68.5	25.8	--
2009	2.3	--	-8.5	-0.7	-5.0	--	--	--

-- Data unavailable.

* Preliminary, subject to revision.

1/ Excludes official transfers.

2/ Peer Countries data derived from World Bank " Country at A Glance " statistical tables.

3/ Egypt's data derived from domestic sources, and on fiscal year basis . Overall budget balance reflects data on budget sector level .

4/ World Economic Outlook database and various IMF Article IV Consultation staff reports for selected countries, 2007 MENA Economic Developments and Prospects Report.