Section 9

COMPARATIVE ANALYSIS

Table (50):Comparative Analysis with Peer Country Groups (Continued)*

	Real GDP (% Change)	Real GDP Per Capita (% change)	Overall Budget Balance (% of GDP)	Annual Inflation Rate (%)	Current Account (% of GDP)	Exports of Goods and Services (% of GDP)	Foreign Debt (% of GDP)	Foreign Debt Service (% of Current Account Receipts) 1/
III- Standard & Poor's Classification : (BB Rating) 2/								
Egypt 3/ (BB+) 4/								
2007	7.1	5.1	-7.3	11.0	1.7	32.6	22.8	6.0
2008	7.2	5.0	-6.8	11.7	0.5	34.8	20.1	3.9
2009	4.7	2.4	-6.9	16.2	-2.3	25.9	16.9	5.3
2010	5.2	2.9	-8.1	11.7	-2.0	21.7	15.9	4.2
Group Average (BB)								
2006	5.6	4.3	-3.4	6.2	-0.6	41.3	--	--
2007	6.2	5.8	--	6.2	-0.6	--	--	--
2008*	--	-0.2	-1.2	--	--	--	--	--
India (BBB-)								
2006	9.8	8.2	-4.1	6.2	-1.1	20.1	17.1	9.7
2007	9.4	7.8	-3.4	6.4	-1.0	22.3	18.7	5.1
2008	7.3	5.8	-3.3	8.3	-2.2	21.2	19.2	--
Tunisia (BBB+)								
2006	5.4	4.3	-2.9	4.5	-2.0	49.4	58.3	26.4
2007	6.3	5.3	-3.0	3.1	-2.5	53.8	54.9	31.1
2008	4.6	3.6	-3.0	5.0	-4.2	62.2	51.8	--
Philippines (BB-)								
2006	5.3	3.3	-1.2	6.2	4.5	46.4	51.4	18.6
2007	7.1	5.0	-1.6	2.8	4.9	--	43.3	18.3
2008	3.8	1.8	--	9.3	2.5	--	--	--

-- Data not available.

* Preliminary, subject to revision.

1/ Excludes official transfers.

2/ Data are derived from World Economic Outlook database and various IMF Article IV Consultation staff reports for selected countries .

3/ Egypt's data derived from domestic sources, and on fiscal year basis .

4/ Reflects the Local Long Term Rating.

Table (51): Comparative Performance of the Egyptian Stock Market [1/]

Market	Apr-10		Mar-11		Apr-11	
	Price-Earnings ratio	Dividend Yield (%)	Price-Earnings ratio	Dividend Yield (%)	Price-Earnings ratio	Dividend Yield (%)
Mideast / Africa						
Egypt [2/]	**14.59**	**6.13**	**12.35**	**7.48**	**12.91**	**8.04**
Morocco	13.06	2.71	22.80	2.59	19.94	2.64
South Africa	18.74	2.19	13.62	2.66	14.04	2.48
Latin America [3/]						
Brazil	9.84	2.29	7.67	2.47	7.04	2.72
Chile	20.81	2.80	20.64	2.11	18.46	1.99
Mexico	17.76	1.35	19.40	1.09	19.45	1.21
Peru	18.79	2.05	17.49	2.31	16.37	2.83
Asia						
China	6.77	1.66	6.86	1.59	5.58	1.79
India	23.42	0.83	20.08	1.01	19.51	1.04
Indonesia	20.47	1.77	23.82	1.70	21.85	1.68
Korea	9.86	1.21	15.16	1.04	9.79	1.14
Malaysia	20.29	2.58	18.12	2.56	18.09	2.70
Philippines	17.70	3.00	16.19	2.51	14.13	2.23
Taiwan	22.50	2.24	21.92	2.81	18.73	2.65
Thailand	13.23	3.25	14.21	2.83	14.92	3.06
Europe						
Czech Republic	17.24	5.96	10.72	5.36	12.61	5.47
Hungary	13.96	1.01	14.22	1.04	15.18	0.21
Poland	18.08	2.22	17.97	1.96	14.25	1.78
Russia	17.71	0.66	9.39	0.96	6.44	1.08
Turkey	12.10	2.26	11..67	2.01	12.16	2.13

Source: The Egyptian Stock Exchange Monthly Bulletin.

1/ It is worth noting that the Egyptian Exchange was closed from 28/1/2011 to 22/3/2011 due to the uprisings in Egypt.

2/ Egypt's ratios are based on the performance of the 50 most active companies.

3/ Venezuela has been removed from the S&P/ IFCG indices for Emerging Markets on April 11, 2007.