

# **Section 2**

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## **REAL SECTOR INDICATORS**

|  |    |
|--|----|
| Table (1) Gross Domestic Product at Market Prices (Current Prices).....            | 11 |
| Table (2) Gross Domestic Product by Sector at Factor Cost (Current Prices).....    | 12 |
| Table (3) Distribution of Total Investments by Economic Agents and Production..... | 13 |
| Indices for Main Economic Sectors  |    |

**Table ( 1 ) :Gross Domestic Product (at Market Prices) <sup>1/</sup>  
(In Current Prices)  
(LE Billions)**

|  | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 <sup>*/2</sup> | Jul-Mar 2014/15 <sup>#</sup> | Jul-Mar 2015/16 <sup>#</sup> |
|--|---------|---------|---------|---------|------------------------|------------------------------|------------------------------|
| <b>GDP</b>                                   | 1371.1  | 1656.6  | 1843.8  | 2101.9  | 2429.8                 | 1863.6                       | 2052.3                       |
|  | (13.6)  | --      | (11.3)  | (14.0)  | (15.6)                 | (15.5)                       | (10.1)                       |
| <b>Domestic Demand</b>                       | 1427.6  | 1789.2  | 1961.7  | 2281.5  | 2634.9                 | 2020.7                       | 2239.7                       |
| Final Consumption                            | 1193.1  | 1520.8  | 1697.3  | 1990.9  | 2285.7                 | 1768.2                       | 1952.6                       |
| Private Consumption                          | 1036.1  | 1333.6  | 1486.1  | 1738.5  | 1998.3                 | 1566.5                       | 1733.0                       |
| Public Consumption                           | 157.0   | 187.2   | 211.2   | 252.4   | 287.4                  | 201.7                        | 219.6                        |
| Investment <sup>3/</sup>                     | 234.5   | 268.4   | 264.4   | 290.6   | 349.2                  | 252.5                        | 287.1                        |
| <b>Net Exports</b>                           | -56.5   | -132.6  | -117.9  | -179.6  | -205.1                 | -157.1                       | -187.4                       |
| Exports of Goods and Services <sup>4/</sup>  | 282.0   | 274.6   | 316.6   | 303.4   | 320.9                  | 250.6                        | 202.6                        |
| Imports of Goods and Services                | 338.5   | 407.2   | 434.5   | 483.0   | 526.0                  | 407.7                        | 390.0                        |
| <b>Memorandum Items: (In Percent of GDP)</b> |         |         |         |         |                        |                              |                              |
| Final Consumption                            | 87.0    | 91.8    | 92.1    | 94.7    | 94.1                   | 94.9                         | 95.1                         |
| Investment                                   | 17.1    | 16.2    | 14.3    | 13.8    | 14.4                   | 13.5                         | 14.0                         |
| Exports of Goods and Services <sup>3/</sup>  | 20.6    | 16.6    | 17.2    | 14.4    | 13.2                   | 13.4                         | 9.9                          |
| Imports of Goods and Services                | 24.7    | 24.6    | 23.6    | 23.0    | 21.6                   | 21.9                         | 19.0                         |

Source: Ministry of Planning.

\* Preliminary, subject to change. The Ministry of Planning has revised the time series of GDP starting in FY11/12 until FY13/14 in accordance with the economic census. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments.

# Revised. GDP figures for FY15/16 are still under revision by the Ministry of Planning.

-- Data not available. New series started in accordance with the economic census, according to the Ministry of Planning.

( ) Percent change over same period in the previous year.

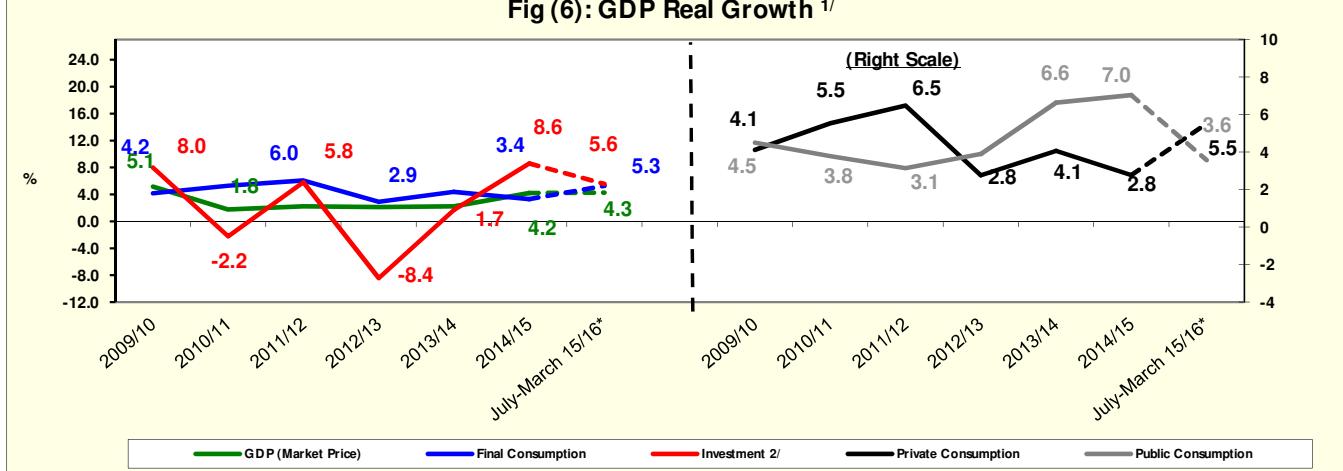
1/ Includes net indirect taxes.

2/ It is noteworthy that the Ministry of Planning is revising GDP data for FY14/15 on a quarterly basis.

3/ Includes fixed capital formation and change in inventory. The change in inventory amounted to LE 15.5 billion during July-March FY15/16, compared to LE 15.5 billion during July-March FY14/15.

4/ Includes shares of foreign partners in the oil sector.

**Fig (6): GDP Real Growth <sup>1/</sup>**



Source: Ministry of Planning.

\* Preliminary, subject to change.

1/ Using FY01/02 prices for the period FY02/03 - FY06/07, and FY06/07 prices for the period from FY07/08 to FY11/12, and FY11/12 prices for the period beginning FY12/13.

2/ Includes fixed capital formation and change in inventory.

**Table ( 2 ) : Gross Domestic Product by Sector (at Factor Cost)  
(In Current Prices)**

|  | 2010/11          | 2011/12          | 2012/13          | 2013/14          | 2014/15 <sup>* 1/</sup> | (LE Millions)                 |                               |
|--|------------------|------------------|------------------|------------------|-------------------------|-------------------------------|-------------------------------|
|  |                  |                  |                  |                  |                         | July-Mar 2014/15 <sup>#</sup> | July-Mar 2015/16 <sup>#</sup> |
| <b>GDP</b>                               | <b>1,309,906</b> | <b>1,695,096</b> | <b>1,908,314</b> | <b>2,177,820</b> | <b>2,459,025</b>        | <b>1,885,473</b>              | <b>2,026,168</b>              |
|  | (13.8)           | --               | (12.6)           | (14.1)           | (12.9)                  | (15.1)                        | (7.5)                         |
| <b>Total Commodity Sector</b>            | <b>682,156</b>   | <b>846,127</b>   | <b>951,805</b>   | <b>1,091,157</b> | <b>1,168,065</b>        | <b>901,204</b>                | <b>912,482</b>                |
|  | (15.2)           | --               | (12.5)           | (14.6)           | (7.0)                   | (8.8)                         | (1.3)                         |
| <b>Agriculture, Forestry and Fishing</b> | <b>190,159</b>   | <b>188,785</b>   | <b>209,748</b>   | <b>241,493</b>   | <b>274,960</b>          | <b>216,360</b>                | <b>245,821</b>                |
| <b>Extractive Industry</b>               | <b>195,136</b>   | <b>278,234</b>   | <b>309,074</b>   | <b>350,660</b>   | <b>313,739</b>          | <b>239,231</b>                | <b>159,719</b>                |
| Petroleum                                | 81,566           | 110,619          | 124,748          | 146,953          | 137,511                 | 103,997                       | 69,033                        |
| Natural Gas                              | 108,206          | 145,040          | 159,339          | 175,371          | 144,227                 | 111,731                       | 64,018                        |
| Other                                    | (16.9)           | --               | (9.9)            | (10.1)           | -(17.8)                 | -(18.1)                       | -(42.7)                       |
| Other                                    | 5,364            | 22,575           | 24,987           | 28,336           | 32,000                  | 23,503                        | 26,668                        |
| <b>Manufacturing Industry</b>            | <b>216,184</b>   | <b>270,723</b>   | <b>308,982</b>   | <b>357,296</b>   | <b>407,869</b>          | <b>320,055</b>                | <b>354,904</b>                |
| Petroleum Refinement                     | 14,829           | 69,961           | 82,792           | 95,446           | 102,274                 | 79,543                        | 87,925                        |
| Other                                    | 201,355          | 200,762          | 226,190          | 261,849          | 305,595                 | 240,512                       | 266,979                       |
| <b>Electricity</b>                       | <b>16,832</b>    | <b>27,109</b>    | <b>30,173</b>    | <b>33,974</b>    | <b>39,216</b>           | <b>29,434</b>                 | <b>34,597</b>                 |
| <b>Water</b>                             | <b>3,775</b>     | <b>10,329</b>    | <b>11,353</b>    | <b>12,602</b>    | <b>14,247</b>           | <b>10,774</b>                 | <b>12,244</b>                 |
| <b>Construction and Building</b>         | <b>60,070</b>    | <b>70,947</b>    | <b>82,475</b>    | <b>95,133</b>    | <b>118,035</b>          | <b>85,351</b>                 | <b>105,198</b>                |
|  | (14.2)           | --               | (16.2)           | (15.3)           | (24.1)                  | (25.2)                        | (23.3)                        |
| <b>Total Production Services</b>         | <b>404,837</b>   | <b>460,437</b>   | <b>514,076</b>   | <b>565,188</b>   | <b>656,315</b>          | <b>530,729</b>                | <b>596,154</b>                |
|  | (11.1)           | --               | (11.6)           | (9.9)            | (16.1)                  | (23.0)                        | (12.3)                        |
| <b>Transport and Warehousing</b>         | <b>53,351</b>    | <b>69,629</b>    | <b>78,358</b>    | <b>91,130</b>    | <b>105,473</b>          | <b>77,884</b>                 | <b>91,255</b>                 |
| <b>Telecommunications</b>                | <b>37,301</b>    | <b>24,014</b>    | <b>26,509</b>    | <b>30,054</b>    | <b>33,652</b>           | <b>36,612</b>                 | <b>39,473</b>                 |
| <b>Suez Canal</b>                        | <b>29,311</b>    | <b>31,203</b>    | <b>32,396</b>    | <b>37,236</b>    | <b>41,293</b>           | <b>30,153</b>                 | <b>31,836</b>                 |
|  | (13.6)           | --               | (3.8)            | (14.9)           | (10.9)                  | (11.2)                        | (5.6)                         |
| <b>Wholesale and Retail Trade</b>        | <b>150,658</b>   | <b>213,293</b>   | <b>237,390</b>   | <b>273,391</b>   | <b>317,467</b>          | <b>247,686</b>                | <b>288,848</b>                |
| <b>Financial Intermediation</b>          | <b>44,834</b>    | <b>64,321</b>    | <b>71,615</b>    | <b>82,157</b>    | <b>94,511</b>           | <b>74,938</b>                 | <b>85,601</b>                 |
| <b>Insurance and Social Insurance</b>    | <b>47,627</b>    | <b>12,302</b>    | <b>13,981</b>    | <b>16,055</b>    | <b>18,774</b>           | <b>13,960</b>                 | <b>15,975</b>                 |
| <b>Tourism (Hotels and Restaurants)</b>  | <b>41,755</b>    | <b>45,675</b>    | <b>53,827</b>    | <b>35,165</b>    | <b>45,144</b>           | <b>49,496</b>                 | <b>43,166</b>                 |
|  | (4.3)            | --               | (17.8)           | -(34.7)          | (28.4)                  | (79.8)                        | -(12.8)                       |
| <b>Total Social Services</b>             | <b>222,912</b>   | <b>388,532</b>   | <b>442,433</b>   | <b>521,474</b>   | <b>634,645</b>          | <b>453,540</b>                | <b>517,531</b>                |
|  | (14.8)           | --               | (13.9)           | (17.9)           | (21.7)                  | (19.7)                        | (14.1)                        |
| <b>Real Estate</b>                       | <b>34,066</b>    | <b>153,042</b>   | <b>174,151</b>   | <b>200,679</b>   | <b>235,050</b>          | <b>172,856</b>                | <b>204,050</b>                |
| <b>General Government</b>                | <b>133,688</b>   | <b>150,924</b>   | <b>174,234</b>   | <b>213,144</b>   | <b>275,688</b>          | <b>186,339</b>                | <b>204,489</b>                |
| <b>Education</b>                         | <b>14,558</b>    | <b>29,373</b>    | <b>32,486</b>    | <b>37,424</b>    | <b>43,018</b>           | <b>32,642</b>                 | <b>37,686</b>                 |
| <b>Health</b>                            | <b>16,595</b>    | <b>36,842</b>    | <b>40,875</b>    | <b>46,451</b>    | <b>53,694</b>           | <b>41,109</b>                 | <b>47,458</b>                 |
| <b>Other Services<sup>2/</sup></b>       | <b>24,005</b>    | <b>18,352</b>    | <b>20,687</b>    | <b>23,777</b>    | <b>27,196</b>           | <b>20,594</b>                 | <b>23,849</b>                 |

Source: Ministry of Planning.

( ) Percent change over same period in the previous year.

# Revised. GDP figures for FY15/16 are still under revision by the Ministry of Planning.

-- Data not available. New series started in accordance with the economic census, according to the Ministry of Planning.

\* Preliminary, subject to change.

1/ It is noteworthy that the Ministry of Planning is revising GDP data for FY14/15 on a quarterly basis.

2/ Includes the information sector.

**Table ( 3 ) : Distribution of Total Investments by Economic Agents  
(July-March 2015/2016\*) <sup>1/</sup>**

|  | Government       | Economic Authorities | Public Business Sector | Private Business Sector | Total         | % to Total Investments | REAL SECTOR INDICATORS |
|--|------------------|----------------------|------------------------|-------------------------|---------------|------------------------|------------------------|
| <b>Total Investments</b>   | <b>39897</b>     | <b>27394</b>         | <b>24933</b>           | <b>179400</b>           | <b>271624</b> | <b>100</b>             |                        |
| <b>Commodity Sector</b>  | <b>6584</b>      | <b>2843</b>          | <b>21390</b>           | <b>91817</b>            | <b>122633</b> | <b>45.1</b>            |                        |
| Agriculture, Irrigation & Fishing  | 3731             | 78                   | 0.4                    | 6960                    | 10769         | 4.0                    |                        |
| Crude Oil, Mining & Natural Gas <sup>2/</sup>                                      | -                | 9                    | 3582                   | 40957                   | 44548         | 16.4                   |                        |
| Manufacturing Industries & Petroleum Products                                      | 79               | 7.0                  | 5634                   | 36400                   | 42121         | 15.5                   |                        |
| Electricity & Water  | 2618             | 2747                 | 7860                   | 1000                    | 14225         | 5.2                    |                        |
| Construction & Building  | 155.0            | 2                    | 4314                   | 6500                    | 10971         | 4.0                    |                        |
| <b>Production Services</b>   | <b>12008</b>     | <b>22668</b>         | <b>3450</b>            | <b>41870</b>            | <b>79996</b>  | <b>29.5</b>            |                        |
| Transportation & Communication <sup>3/</sup>                                       | 11982            | 22647                | 3093                   | 27870                   | 65592         | 24.1                   |                        |
| Wholesale & Retail Trade   | -                | 5                    | 207                    | 11500                   | 11711         | 4.3                    |                        |
| Financial Services, Insurance & Social Solidarity                                  | 18               | 0.2                  | 0.3                    | -                       | 19            | 0.007                  |                        |
| Tourism  | 8                | 16                   | 150                    | 2500                    | 2674          | 1.0                    |                        |
| <b>Social Services</b>   | <b>21305</b>     | <b>1884</b>          | <b>93</b>              | <b>45713</b>            | <b>68995</b>  | <b>25.4</b>            |                        |
| Housing & Real Estate Activities   | 3519             | 261                  | -                      | 31713                   | 35494         | 13.1                   |                        |
| Educational Services   | 4769             | 231                  | -                      | 3900                    | 8901          | 3.3                    |                        |
| Health Services  | 2236             | 180                  | -                      | 3200                    | 5616          | 2.1                    |                        |
| Other Services <sup>4/</sup>   | 10780            | 1211                 | 93                     | 6900                    | 18985         | 7.0                    |                        |
| <b>Memorandum Items: Production Indices for Main Economic Sectors (2002 = 100)</b> |                  |                      |                        |                         |               |                        |                        |
|  | <b>2014/2015</b> |                      |                        | <b>2015/2016</b>        |               |                        |                        |
|  | Oct- Dec         | Jan- Mar             | Apr- Jun               | Jul- Sep                | Oct- Dec      | Jan- Mar               |                        |
| <b>General Index</b>   | <b>167.4</b>     | <b>182.2</b>         | <b>177.1</b>           | <b>167.2</b>            | <b>155.9</b>  | <b>164.5</b>           |                        |
| Manufacturing Industries <sup>5/</sup>   | 162.9            | 175.5                | 161.2                  | 160.6                   | 161.3         | 175.3                  |                        |
| Oil Products   | 156.2            | 165.5                | 162.5                  | 162.9                   | 173.9         | 181.3                  |                        |
| Natural Gas  | 172.2            | 178.7                | 182.1                  | 178.0                   | 176.5         | 184.0                  |                        |
| Electricity  | 193.1            | 206.7                | 224.9                  | 211.5                   | 207.3         | 219.5                  |                        |
| Construction   | 157.8            | 215.3                | 162.6                  | 207.0                   | 197.0         | 241.3                  |                        |
| Transportation <sup>6/</sup>   | 78.8             | 77.8                 | 68.3                   | 69.9                    | 68.0          | 76.1                   |                        |
| Suez Canal <sup>7/</sup>   | 259.5            | 278.8                | 273.9                  | 261.9                   | 243.5         | 273.4                  |                        |
| Tourism  | 233.7            | 247.6                | 288.1                  | 204.6                   | 137.0         | 105.3                  |                        |

Source: Ministry of Planning.

\* Preliminary, subject to change.

-- Data unavailable.

1/ Excluding change in inventory.

2/ Including crude oil, natural gas and other extractions.

3/ Including Suez Canal and information.

4/ Including settlements, sewage services, and replacing and maintenance of assets.

5/ Manufacturing and construction index was revised during the period from March 2015 till March 2016.

6/ Excluding Suez Canal.

7/ Based on Suez Canal receipts in US dollars.