

# Section 2

## REAL SECTOR INDICATORS

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**Table ( 1 ) :Gross Domestic Product (at Market Prices) <sup>1/</sup>**  
**(In Current Prices)**  
**(LE Billions)**

|                                              | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 <sup>2/</sup> | Jul-Dec<br>2016/17 | Jul-Dec<br>2017/18* |
|----------------------------------------------|---------|---------|---------|---------|---------|-----------------------|--------------------|---------------------|
| <b>GDP</b>                                   | 1674.7  | 1860.4  | 2130.0  | 2443.9  | 2709.4  | 3470.0                | 1689.6             | 2310.9              |
|                                              | --      | (11.1)  | (14.5)  | (14.7)  | (10.9)  | (28.1)                | (20.6)             | (36.8)              |
| <b>Domestic Demand</b>                       | 1807.3  | 1978.3  | 2309.6  | 2651.1  | 2968.3  | 3892.9                | 1871.5             | 2549.3              |
| Final Consumption                            | 1538.9  | 1713.9  | 2019.0  | 2301.9  | 2560.8  | 3362.9                | 1629.8             | 2196.6              |
| Private Consumption                          | 1351.7  | 1502.7  | 1766.6  | 2014.5  | 2251.2  | 3012.7                | 1465.8             | 2015.8              |
| Public Consumption                           | 187.2   | 211.2   | 252.4   | 287.4   | 309.6   | 350.2                 | 164.0              | 180.8               |
| Investment                                   | 268.4   | 264.4   | 290.6   | 349.2   | 407.5   | 530.0                 | 241.7              | 352.7               |
| Fixed Capital Formation                      | 246.1   | 241.6   | 265.1   | 333.7   | 392.0   | 514.3                 | 231.0              | 342.7               |
| Change in inventory                          | 22.3    | 22.8    | 25.5    | 15.5    | 15.5    | 15.7                  | 10.7               | 10.0                |
| <b>Net Exports</b>                           | -132.6  | -117.9  | -179.6  | -207.2  | -258.9  | -422.9                | -181.9             | -238.4              |
| Exports of Goods and Services <sup>3/</sup>  | 274.6   | 316.6   | 303.4   | 322.2   | 280.3   | 565.6                 | 205.6              | 404.5               |
| Imports of Goods and Services                | 407.2   | 434.5   | 483.0   | 529.4   | 539.2   | 988.5                 | 387.5              | 642.9               |
| <b>Memorandum Items: (In Percent of GDP)</b> |         |         |         |         |         |                       |                    |                     |
| Final Consumption                            | 91.9    | 92.1    | 94.8    | 94.2    | 94.5    | 96.9                  | 96.5               | 95.1                |
| Investment                                   | 16.0    | 14.2    | 13.6    | 14.3    | 15.0    | 15.3                  | 14.3               | 15.3                |
| Exports of Goods and Services <sup>3/</sup>  | 16.4    | 17.0    | 14.2    | 13.2    | 10.3    | 16.3                  | 12.2               | 17.5                |
| Imports of Goods and Services                | 24.3    | 23.4    | 22.7    | 21.7    | 19.9    | 28.5                  | 22.9               | 27.8                |

REAL SECTOR  
INDICATORS

Source: Ministry of Planning Monitoring and Administrative Reform.

\* Preliminary, subject to change.

# Revised. The Ministry of Planning has revised the time series of GDP starting in FY11/12 until FY14/15 in accordance with the economic census.

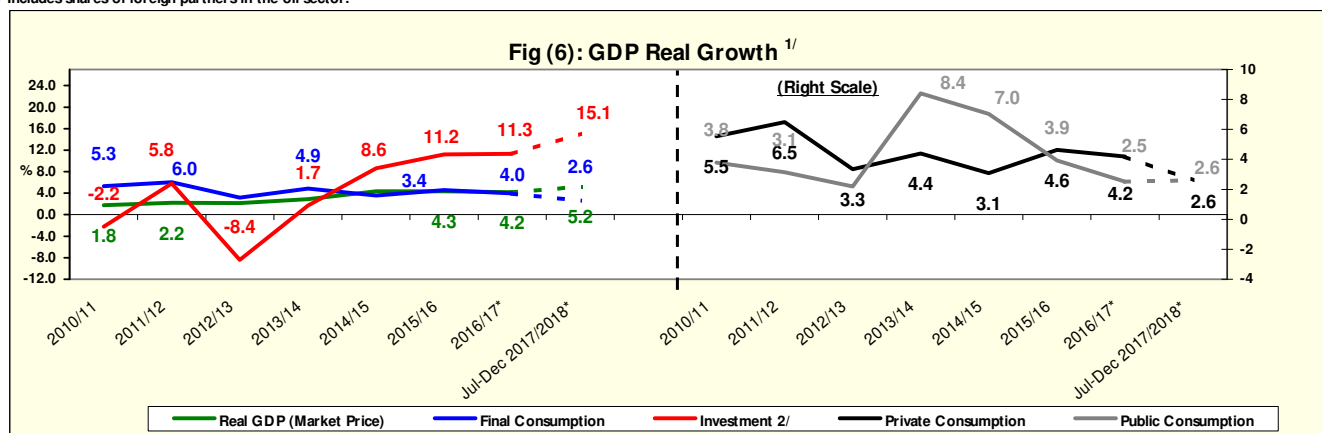
-- Data not available. New series started in accordance with the economic census, according to the Ministry of Planning.

( ) Percent change over same period in the previous year.

1/ Includes net indirect taxes.

2/ It is noteworthy that the Ministry of Planning is revising GDP data for FY16/17 on a quarterly basis.

3/ Includes shares of foreign partners in the oil sector.



Source: Ministry of Planning Monitoring and Administrative Reform.

\* Preliminary, subject to change.

1/ Using FY01/02 prices for the period FY02/03 - FY06/07, and FY06/07 prices for the period from FY07/08 to FY11/12, and FY11/12 prices for the period beginning FY12/13, and FY16/17 prices for the period beginning FY17/18.

2/ Includes fixed capital formation and change in inventory.

**Table ( 2 ) : Gross Domestic Product by Sector (at Factor Cost)**  
(In Current Prices)

(LE Millions)

|                                          | 2011/12   | 2012/13   | 2013/14   | 2014/15   | 2015/16   | 2016/17*  | July-Dec<br>2016/17 | July-Dec<br>2017/18 <sup>#</sup> |
|------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------|----------------------------------|
| <b>GDP</b>                               | 1,713,146 | 1,924,808 | 2,205,594 | 2,473,100 | 2,674,410 | 3,409,504 | 1,650,605           | 2,243,900                        |
|                                          | --        | (12.4)    | (14.6)    | (12.1)    | (8.1)     | (27.5)    | (19.3)              | (35.9)                           |
| <b>Total Commodity Sector</b>            | 846,127   | 951,805   | 1,091,157 | 1,173,665 | 1,198,239 | 1,569,691 | 751,133             | 1,066,750                        |
|                                          | --        | (12.5)    | (14.6)    | (7.6)     | (2.1)     | (31.0)    | (20.6)              | (42.0)                           |
| <b>Agriculture, Forestry and Fishing</b> | 188,785   | 209,748   | 241,493   | 278,460   | 318,878   | 398,539   | 207,311             | 273,700                          |
| <b>Extractive Industry</b>               | 278,234   | 309,074   | 350,659   | 314,139   | 214,842   | 326,940   | 128,400             | 229,838                          |
| Petroleum                                | 110,619   | 124,748   | 146,953   | 137,711   | 91,440    | 142,965   | 53,922              | 93,463                           |
| Natural Gas                              | 145,040   | 159,339   | 175,371   | 144,427   | 86,801    | 138,756   | 53,743              | 109,110                          |
|                                          | --        | (9.9)     | (10.1)    | -(17.6)   | -(39.9)   | (59.9)    | (26.1)              | (103.0)                          |
| Other                                    | 22,575    | 24,987    | 28,336    | 32,000    | 36,600    | 45,219    | 20,735              | 27,265                           |
| <b>Manufacturing Industry</b>            | 270,723   | 308,982   | 357,296   | 408,069   | 456,299   | 570,590   | 290,886             | 392,183                          |
| Petroleum Refinement                     | 69,961    | 82,792    | 95,446    | 102,274   | 113,909   | 134,050   | 69,461              | 92,947                           |
| Other                                    | 200,762   | 226,190   | 261,849   | 305,795   | 342,390   | 436,540   | 221,425             | 299,236                          |
| <b>Electricity</b>                       | 27,109    | 30,173    | 33,974    | 39,216    | 46,422    | 58,320    | 26,930              | 35,948                           |
| <b>Water</b>                             | 10,329    | 11,353    | 12,602    | 14,247    | 16,349    | 20,204    | 9,955               | 13,091                           |
| <b>Construction and Building</b>         | 70,947    | 82,475    | 95,133    | 119,535   | 145,450   | 195,098   | 87,651              | 121,990                          |
|                                          | --        | (16.2)    | (15.3)    | (25.7)    | (21.7)    | (34.1)    | (26.7)              | (39.2)                           |
| <b>Total Production Services</b>         | 478,890   | 530,570   | 592,963   | 687,991   | 774,707   | 996,399   | 500,794             | 685,105                          |
|                                          | --        | (10.8)    | (11.8)    | (16.0)    | (12.6)    | (28.6)    | (19.8)              | (36.8)                           |
| Transport and Warehousing                | 69,629    | 78,358    | 91,130    | 107,473   | 125,908   | 159,173   | 77,257              | 102,956                          |
| Telecommunications                       | 42,468    | 43,002    | 46,433    | 48,886    | 54,000    | 62,294    | 30,221              | 39,529                           |
| Suez Canal                               | 31,203    | 32,396    | 37,236    | 39,403    | 41,215    | 76,714    | 31,031              | 49,058                           |
|                                          | --        | (3.8)     | (14.9)    | (5.8)     | (4.6)     | (86.1)    | (44.6)              | (58.1)                           |
| Wholesale and Retail Trade               | 213,293   | 237,390   | 273,391   | 319,967   | 374,745   | 473,235   | 251,954             | 333,774                          |
| Financial Intermediation                 | 64,321    | 71,615    | 82,157    | 94,611    | 108,812   | 133,782   | 67,560              | 88,640                           |
| Insurance and Social Insurance           | 12,302    | 13,981    | 16,055    | 18,774    | 21,615    | 26,635    | 12,720              | 16,690                           |
| Tourism (Hotels and Restaurants)         | 45,675    | 53,827    | 46,561    | 58,877    | 48,414    | 64,567    | 30,052              | 54,458                           |
|                                          | ---       | (17.8)    | -(13.5)   | (26.5)    | -(17.8)   | (33.4)    | -(7.6)              | (81.2)                           |
| <b>Total Social Services</b>             | 388,129   | 442,433   | 521,474   | 611,444   | 701,463   | 843,414   | 398,679             | 492,045                          |
|                                          | --        | (14.0)    | (17.9)    | (17.3)    | (14.7)    | (20.2)    | (16.5)              | (23.4)                           |
| Real Estate                              | 153,042   | 174,151   | 200,679   | 237,149   | 279,914   | 358,496   | 164,720             | 218,842                          |
| General Government                       | 150,521   | 174,234   | 213,144   | 249,288   | 276,488   | 301,772   | 146,004             | 156,855                          |
| Education                                | 29,373    | 32,486    | 37,424    | 43,518    | 50,519    | 63,907    | 30,198              | 39,961                           |
| Health                                   | 36,842    | 40,875    | 46,451    | 54,194    | 62,816    | 78,934    | 38,736              | 50,995                           |
| Other Services <sup>2/</sup>             | 18,352    | 20,687    | 23,777    | 27,296    | 31,726    | 40,304    | 19,021              | 25,393                           |

Source: Ministry of Planning Monitoring and Administrative Reform.

( ) Percent change over same period in the previous year.

# Revised.

-- Data not available. New series started in accordance with the economic census, according to the Ministry of Planning.

\* Preliminary, subject to change. GDP figures for FY16/17 are still under revision by the Ministry of Planning.

1/ It is noteworthy that the Ministry of Planning is revising GDP data for FY16/17 on a quarterly basis.

2/ Includes the information sector.

**Table ( 3 ) : Distribution of Total Investments by Economic Agents**  
(July-December 2017/2018\*) <sup>1/</sup>

(LE Millions)

|                                                   | Government     | Economic Authorities | Public Business Sector | Private Business Sector | Total           | % to Total Investments |
|---------------------------------------------------|----------------|----------------------|------------------------|-------------------------|-----------------|------------------------|
| <b>Total Investments</b>                          | <b>37000.1</b> | <b>16636.1</b>       | <b>31736.6</b>         | <b>184361.0</b>         | <b>342733.8</b> | <b>100.0</b>           |
| <b>Commodity Sector</b>                           | <b>5723.7</b>  | <b>3385.4</b>        | <b>29514.6</b>         | <b>68198.0</b>          | <b>106821.7</b> | <b>31.2</b>            |
| Agriculture, Irrigation & Fishing                 | 3468.3         | 102.0                | -                      | 10100.0                 | 13670.3         | 4.0                    |
| Crude Oil, Mining & Natural Gas <sup>2/</sup>     | 1.3            | 1.3                  | 2535.4                 | 27438.0                 | 29976.0         | 8.7                    |
| Manufacturing Industries & Petroleum Products     | 22.1           | 2.3                  | 2534.7                 | 23760.0                 | 26319.1         | 7.7                    |
| Electricity & Water                               | 2101.1         | 3278.8               | 23643.0                | -                       | 29022.9         | 8.5                    |
| Construction & Building                           | 130.9          | 1.0                  | 801.5                  | 6900.0                  | 7833.4          | 2.3                    |
| <b>Production Services</b>                        | <b>12575.8</b> | <b>11381.4</b>       | <b>2110.6</b>          | <b>45963.0</b>          | <b>72030.8</b>  | <b>21.0</b>            |
| Transportation & Communication <sup>3/</sup>      | 12575.0        | 10134.7              | 1757.8                 | 29563.0                 | 54030.5         | 15.8                   |
| Wholesale & Retail Trade                          | -              | 1203.9               | 82.4                   | 13200.0                 | 14486.3         | 4.2                    |
| Financial Services, Insurance & Social Solidarity | -              | 36.7                 | 0.4                    | -                       | 37.1            | 0.01                   |
| Tourism                                           | 0.8            | 6.1                  | 270.0                  | 3200.0                  | 3476.9          | 1.0                    |
| <b>Social Services</b>                            | <b>18700.6</b> | <b>1869.3</b>        | <b>111.4</b>           | <b>70200.0</b>          | <b>90881.3</b>  | <b>26.5</b>            |
| Housing & Real Estate Activities                  | 3134.9         | 200.7                | -                      | 46700.0                 | 50035.6         | 14.6                   |
| Educational Services                              | 5848.2         | 195.3                | -                      | 6100.0                  | 12143.5         | 3.5                    |
| Health Services                                   | 2089.0         | 119.2                | -                      | 4900.0                  | 7108.2          | 2.1                    |
| Other Services <sup>4/</sup>                      | 7628.5         | 1354.1               | 111.4                  | 12500.0                 | 21594.0         | 6.3                    |
| <b>Other Central Investments</b>                  |                |                      |                        |                         | <b>73000.0</b>  | <b>21.3</b>            |

**REAL SECTOR  
INDICATORS**

**Memorandum Items: Production Indices for Main Economic Sectors (2002 = 100)**

|                                        | 2016/2017    |              |              |              | 2017/2018    |              |
|----------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                        | Jul- Sep     | Oct- Dec     | Jan- Mar     | Apr- Jun     | Jul- Sep     | Oct- Dec     |
| <b>General Index</b>                   | <b>120.3</b> | <b>126.1</b> | <b>120.1</b> | <b>117.8</b> | <b>132.9</b> | <b>137.7</b> |
| Manufacturing Industries <sup>5/</sup> | 116.7        | 129.5        | 124.3        | 112.7        | 124.8        | 135.2        |
| Oil Products                           | 150.1        | 143.1        | 140.6        | 133.0        | 136.7        | 132.4        |
| Natural Gas                            | 154.8        | 152.1        | 145.8        | 157.0        | 182.0        | 182.4        |
| Electricity                            | 169.7        | 162.0        | 154.0        | 149.7        | 165.0        | 161.5        |
| Construction                           | 151.0        | 190.2        | 147.8        | 144.8        | 160.3        | 209.2        |
| Transportation <sup>6/</sup>           | 57.7         | 57.6         | 56.6         | 60.4         | 60.9         | 64.8         |
| Suez Canal <sup>7/</sup>               | 129.6        | 118.2        | 116.1        | 116.9        | 138.0        | 136.3        |
| Tourism                                | 51.1         | 56.7         | 67.8         | 72.2         | 101.2        | 101.4        |

Source: Ministry of Planning Monitoring and Administrative Reform.

\* Preliminary, subject to change.

-- Data unavailable.

1/ Excluding change in inventory.

2/ Including crude oil, natural gas and other extractions.

3/ Including Suez Canal and information.

4/ Including settlements, sewage services, and replacing and maintenance of assets.

5/ Manufacturing and construction index was revised during the period from December 2016 till December 2017.

6/ Excluding Suez Canal.

7/ Based on Suez Canal receipts in US dollars.