

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

(LE Million)

	2008/09		2009/10		2010/11		2011/12		2012/13		2013/14 #
	Actual		Actual		Actual		Actual		Actual		Budget
	Budget Sector ^{1/}	General Government ^{2/}	Budget Sector ^{1/}	General Government ^{3/}	Budget Sector ^{1/}						
Total Revenues	282,505	288,544	268,114	303,374	265,286	302,010	303,622	348,864	350,322	403,637	569,126
Tax Revenues	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	251,119	251,119	358,729
Grants	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	5,208	5,208	65,985
Other Revenues	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	93,996	147,310	144,413
Total Expenditures	351,500	356,942	365,987	396,693	401,866	440,411	470,992	516,422	588,188	644,080	742,132
Wages and Salaries	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	142,956	145,064	183,799
Purchases of Goods and Services	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	26,652	27,155	30,189
Interest Payments	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	146,995	135,331	182,046
Subsidies, Grants and Social benefits	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	197,093	261,760	212,369
Other Expenditures	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	34,975	35,140	38,280
Purchases of Non-Financial assets	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	39,516	39,629	95,448
Cash Deficit ^{3/}	68,995	68,398	97,872	93,319	136,580	138,401	167,370	167,558	237,865	240,443	173,006
Net Acquisition of Financial assets	2,831	3,980	166	5,477	-2,120	-4,263	-665	-1,866	1,854	6,410	12,689
Overall Fiscal Deficit	71,826	72,378	98,038	98,796	134,460	134,138	166,705	165,692	239,719	246,853	185,695
Memorandum items:											
Overall Deficit/ GDP (%) ^{4/}	6.9	6.9	8.1	8.2	9.8	9.8	10.6	10.5	13.7	14.1	9.1
Primary Deficit / GDP (%) ^{4/}	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.6	5.3	6.4	0.2
Revenues/ GDP (%) ^{4/}	27.1	27.7	22.2	25.1	19.3	22.0	19.3	22.1	20.0	23.0	28.0
Expenditure/ GDP (%) ^{4/}	33.7	34.2	30.3	32.9	29.3	32.1	29.9	32.8	33.5	36.7	36.5

Source: Ministry of Finance.

Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Includes structural measures on Revenue and Expenditure sides.

1/ Covers Central Administration and Local Governments, and Public Services Authorities.

2/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

3/ Overall deficit excluding net acquisition of financial assets.

4/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is estimated to reach LE 2033.8 billion compared to a revised figure of LE 1753.3 billion in 2012/2013.

FISCAL SECTOR

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

	Budget 2013/14 #	Actuals							
		2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2012/13 Jul-May	2013/14 Jul-May
Total Revenues	569,126	221,404	282,505	268,114	265,286	303,622	350,322	271,345	337,842
Tax Revenues	358,729	137,195	163,222	170,494	192,072	207,410	251,119	204,495	212,931
Income Tax	158,951	67,059	80,255	76,618	89,593	91,245	117,762	91,738	97,218
Property Taxes	24,092	2,052	2,763	8,770	9,452	13,089	16,453	15,089	17,286
Taxes on Goods and Services	145,184	49,747	62,650	67,095	76,068	84,594	92,924	80,085	80,360
Taxes on International Trade	21,546	14,020	14,091	14,702	13,858	14,788	16,771	14,348	14,931
Other Taxes	8,956	4,317	3,464	3,309	3,102	3,694	7,208	3,237	3,136
Non-Tax Revenue	210,398	84,209	119,283	97,621	73,214	96,212	99,203	66,850	124,910
Grants	65,985	1,463	7,984	4,333	2,287	10,104	5,208	4,611	51,521
From Foreign Governments	65,173	1,155	7,535	3,497	924	9,339	4,820	4,416	51,370
From International Organizations	257	109	148	332	392	95	112	63.0	38
Other	555	198	301	503	971	670	275	132	113
Other Revenues	144,413	82,746	111,299	93,288	70,927	86,108	93,996	62,239	73,390
Property Income	94,804	52,455	53,395	54,571	41,188	55,979	56,494	38,466	46,011
Proceeds from Sales of Goods and Services	20,974	12,037	16,216	17,212	17,405	17,819	22,733	13,705	18,379
Fines, Penalties and Forfeits	679	247	566	421	640	519	479	348	446
Voluntary Transfers	47	557	514	684	916	673	612	293	184
Miscellaneous Revenues	27,909	17,450	40,608	20,400	10,779	11,118	13,677	9,428	8,370
Total Expenditures	742,132	282,290	351,500	365,987	401,866	470,992	588,188	474,318	519,697
Compensation of Employees	183,799	62,839	76,147	85,369	96,271	122,818	142,956	123,014	151,939
Purchases of Goods and Services	30,189	18,470	25,072	28,059	26,148	26,826	26,652	20,178	19,965
Interest Payments	182,046	50,528	52,810	72,333	85,077	104,441	146,995	124,769	139,031
Subsidies, Grants and Social benefits	212,369	92,371	127,033	102,974	123,125	150,193	197,093	150,029	140,676
Other Expenditures	38,280	23,892	27,007	28,901	31,364	30,796	34,975	28,712	33,423
Purchases of Non-Financial assets	95,448	34,191	43,430	48,350	39,881	35,918	39,516	27,617	34,663
Total Cash Deficit ^{3/}	173,006	60,886	68,995	97,872	136,580	167,370	237,865	202,973	181,855
Net Acquisition of Financial assets	12,689	236	2,831	166	-2,120	-665	1,854	1,903	7,499
Overall Fiscal Deficit	185,695	61,122	71,826	98,038	134,460	166,705	239,719	204,876	189,354
<u>Memorandum items:</u>									
Overall Deficit/ GDP (%) ^{4/}	9.1	6.8	6.9	8.1	9.8	10.6	13.7	11.7	9.3
Primary Deficit / GDP (%) ^{4/}	0.2	1.2	1.8	2.1	3.6	4.0	5.3	4.6	2.5
Revenues/ GDP (%) ^{4/}	28.0	24.7	27.1	22.2	19.3	19.3	20.0	15.5	16.6
Expenditure/ GDP (%) ^{4/}	36.5	31.5	33.7	30.3	29.3	29.9	33.5	27.1	25.6

Source: Ministry of Finance.

Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

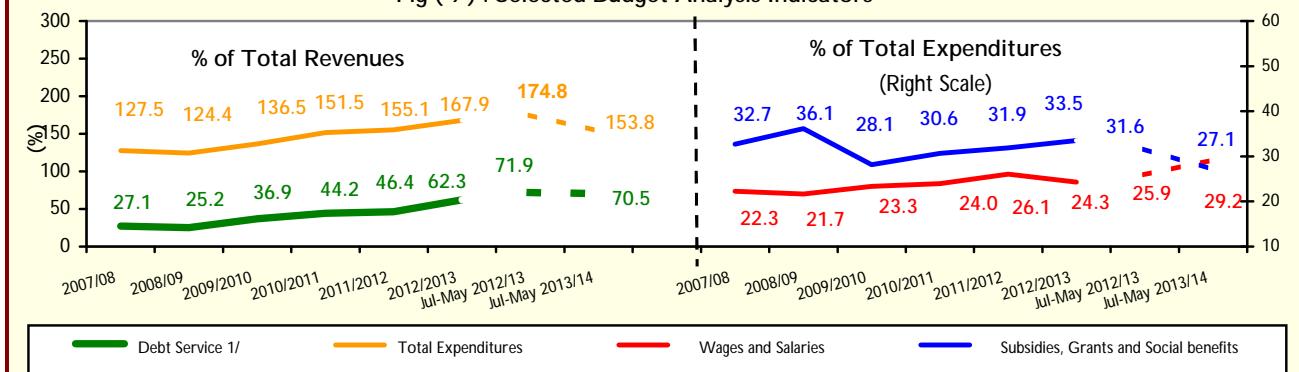
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Overall deficit excluding net acquisition of financial assets.

4/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is estimated to reach LE 2033.8 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

Fig (9) : Selected Budget Analysis Indicators



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

	Actuals						Jul- Mar 2013/14
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	
Overall Fiscal Deficit	61,122	71,826	98,038	134,460	166,705	239,719	144,959
Sources of Finance	61,122	71,826	98,038	134,460	166,705	239,719	144,959
Net Privatization Proceeds	673	183	425	22	0	12	-290
Domestic Sources	527	83,627	101,492	144,295	182,218	270,624	184,021
Non-Banks	3,714	-15,191	61,229	34,712	35,844	49,286	26,366
Banks	-3,187	98,818	40,263	109,583	146,374	221,338	157,655
Foreign Sources	11,439	-1,812 ^{2/}	2,458	5,022	-9,062	20,270	2,779
Blocked Accounts Used in Amortization of CBE Bonds	38,970	-	-	-	-	-	-
Payments of Outstanding Arrears	-56	-4	-	-	-	-	-
Other	14,791	-602	347	3,553	-443	-13,147	-19,052
Exchange Rate Revaluation	-4,276	3,366	1,328	3,922	1,533	11,357	-493
Difference between T-Bills face value and present value	-1,149	-10,915	-227	-7,419	-11,376	-6,791	-2,600
Undistributed	203	-2,017	-7,785	-14,935	3,835	-42,606	-19,407

Source: Ministry of Finance.

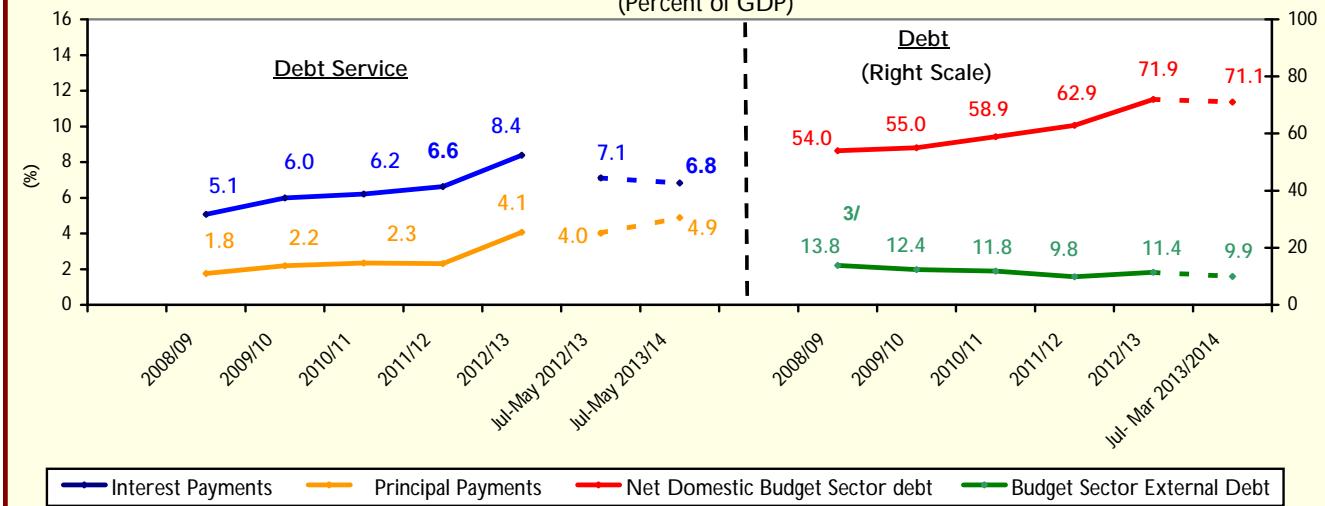
1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

FISCAL SECTOR

Fig (10) : Debt Service Indicators (Budget Sector ^{1/})

(Percent of GDP)^{2/}



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is estimated to reach LE 2033.8 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

	#								(LE Millions)	
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	Budget	2012/13	2013/14
	Actuals							Jul-May	Jul-May	
Total Revenues	221,404	282,505	268,114	265,286	303,622	350,322	569,126	271,345	337,842	
Tax Revenues	137,195	163,222	170,494	192,072	207,410	251,119	358,729	204,495	212,931	
Taxes on Income, Capital Gains and Profits, of which	67,059	80,255	76,618	89,593	91,245	117,762	158,951	91,738	97,218	
Taxes on income from employment	7,351	9,144	11,401	13,393	16,010	19,708	21,417	17,964	20,359	
Taxes on income from activity other than employment	4,102	5,080	4,918	5,485	5,582	6,436	11,944	5,666	8,244	
Capital Gains Tax	43	60	84	177	104	87	4,330	108	155	
Taxes on Corporate Profits, of which	55,563	65,971	60,215	70,538	69,550	91,531	121,260	68,000	68,459	^{1/}
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	61,249	25,753	30,624	
From CBE	0	0	0	0	0	8,290	6,000	8,387	3,138	
From Suez Canal	10,268	10,391	9,443	10,900	11,800	12,150	16,409	10,800	11,500	
From other companies	15,997	21,416	18,576	25,330	23,674	25,275	37,602	23,060	23,198	
Taxes on Property	2,052	2,763	8,770	9,452	13,089	16,453	24,092	15,089	17,286	
Recurrent Tax on Immovable Property	407	612	518	317	520	531	2,438	495	397	
Lands	176	278	189	178	175	185	221	175	173	
Buildings	231	334	329	139	346	346	2,217	321	224	
Taxes on Financial and Capital Transactions, of which	534	546	6,415	7,323	10,575	13,905	19,045	12,754	14,839	
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	13168	18,293	12,106	14,188	
Taxes and Fees on Cars	1,111	1,605	1,837	1,813	1,993	2,017	2,609	1,839	2,050	
Taxes on Goods and Services, of which	49,747	62,650	67,095	76,068	84,594	92,924	145,184	80,085	80,360	
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	39,496	62,125	35,271	38,345	
Domestic	8,927	9,542	11,735	12,923	15,566	14,038	31,660	12,689	13,399	
Imported	16,521	18,063	18,977	18,950	21,607	25,458	30,465	22,582	24,946	
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	9,767	20,759	8,535	8,307	
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	30,482	43,567	25,559	21,361	
Excises on Imports (Table I)	27	23	50	55	71	49	98	44	320	
Taxes on Specific Services	684	1,056	917	873	880	1,092	1,323	940	928	
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	5,248	8,608	4,645	5,823	
Taxes on International Trade, of which	14,020	14,091	14,702	13,858	14,788	16,771	21,546	14,348	14,931	
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	15,626	20,535	13,297	14,263	
Other Taxes	4,317	3,464	3,309	3,102	3,694	7,208	8,956	3,237	3,136	

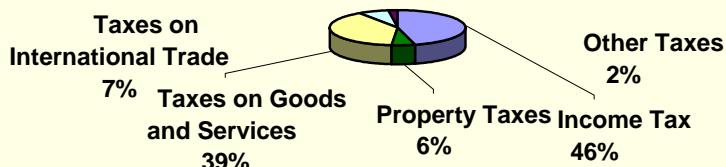
Source: Ministry of Finance

Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ It is noteworthy that the period July-May 2013/2014 included tax and revenues due from EGPC with a total amount LE 53.7 billion, settled in return to oil subsidies due on the treasury during the same period. It is worth noting that these settlements are done on quarterly basis.

Fig (11) : Breakdown of Tax Revenues

(4 Years Average : 2009/10 - 2012/13)



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 #	2012/13		2013/14	
								Actuals			
								Budget		Jul-May	Jul-May
Total Non-Tax revenues	84,209	119,283	97,621	73,214	96,212	99,203	210,398	66,850	124,910		
Grants	1,463	7,984	4,333	2,287	10,104	5,208	65,985	4,611	51,521		
From Foreign Governments	1,155	7,535	3,497	924	9,339	4,820	65,173	4,416	51,370		
From International Organizations	109	148	332	392	95	112	257	63.0	38.0		
Other ^{1/}	198	301	503	971	670	275	555	132	113		
Other Revenues	82,746	111,299	93,288	70,927	86,108	93,996	144,413	62,239	73,390		
Property Income	52,455	53,395	54,571	41,188	55,979	56,494	94,804	38,466	46,011		
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	837	1,800	663	592		
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	698	1,632	547	491		
Dividends, of which	46,112	40,356	43,186	41,315	52,358	51,935	80,907	35,013	43,970		
EGPC	25,282	21,637	25,546	21,010	15,027	18,785	38,985	7,600	14,514		
CBE	32	0	205	498	15,012	11,317	10,000	7,517	9,283		
Suez Canal	15,098	13,573	12,729	15,252	16,118	16,375	21,673	14,719	16,078		
Economic Authorities	3,047	1,245	1,431	1,287	2,207	1,915	2,900	1,826	1,294		
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	2,911	4,203	2,730	2,044		
Rent, of which	1,901	7,536	5,899	1,655	3,078	3,361	6,697	2,430	1,396		
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800	2,933	2,316	2,200	1,158		
Other Property Income	3,108	655	1,557	-2,912	-534	361	5,400	361	53		
Sales of Goods and Services	12,037	16,216	17,212	17,405	17,819	22,733	20,974	13,705	18,379		
Service fees, of which	11,986	14,758	15,977	17,280	17,789	22,708	20,946	13,689	18,362		
Current revenue from special accounts and funds ^{3/4/}	9,393	11,468	12,268	13,741	14,290	18,946	15,538	10,842	14,872		
Sales of Goods, of which	51	1,458	1,235	125	30	25	28	15	18		
Revenue from natural gas price reform	-	1,415	1,200	100	0	0	0	0	0		
Fines, Penalties and Forfeits	247	566	421	640	519	479	679	348	446		
Voluntary Transfers other than grants	557	514	684	916	673	612	47	293	184		
Current	330	393	460	676	497	383	46	206	112		
Capital	226	120	225	240	176	230	1	86.9	71.4		
Miscellaneous Revenues	17,450	40,608	20,400	10,779	11,118	13,677	27,909	9,428	8,370		
Current	5,505	31,055	3,373	2,865	3,527	6,872	3,603	5,638	5,235		
Capital, of which	11,945	9,554	17,027	7,914	7,592	6,806	24,306	3,789	3,134		
Decrease in Advanced payments ^{5/}	2,150	3,091	3,081	3,580	3,254	3,363	0.0	1,680	1,357		
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	2,690	15,223	1,470	1,406		

FISCAL SECTOR

Source: Ministry of Finance

Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Includes grants from Public Entities .

2/ It is noteworthy that the period July-May 2013/2014 included tax and revenues due from EGPC with a total amount LE 53.7 billion, settled in return to oil subsidies due on the treasury during the same period . It is worth noting that these settlements are done on quarterly basis .

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes . Such revenues are met by equivalent amounts on the expenditures side .

4/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance starting July 2012/2013 according to law Number 19 for the year 2013.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year . Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues .

**Table (13) : Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue ^{2/}				
	2009/10	2010/11	2011/12	2012/13	Jul- May 2013/2014	2009/10	2010/11	2011/12	2012/13	Jul- May 2013/2014
Total	238,930	327,026	362,889	427,993	402,922	14,655	13,857	14,788	16,771	14,928
111 Primary Foodstuffs (for Industry)	(3.5)	(36.9)	(11.0)	(17.9)	(5.0)	(4.0)	-(5.4)	(6.7)	(21.0)	(3.6)
112 Primary Foodstuffs (for consumption)	18,052	24,628	29,286	31,679	22,658	5	19	24	26	22
121 Manufactured Foodstuffs (for Industry)	2,770	6,600	9,010	10,331	10,274	46	31	102	123	115
122 Manufactured Foodstuffs (for consumption)	7,475	12,599	26,425	12,411	6,855	47	41	24	26	21
21 Primary Industrial Inputs	7,825	15,310	19,423	18,759	14,216	352	1,090	425	506	427
22 Primary Manufactured Inputs	17,517	28,992	33,883	31,647	24,057	211	175	155	138	134
31 Fuel and oil (crude)	91,507	107,471	125,256	138,555	122,763	2,756	2,334	2,439	2,378	2,257
32 Manufactured Fuels, Oil (Other)	10,456	3,670	7,205	23,214	43,722	185	154	0	0	0
41 Capital goods, except transport equipment	2,890	16,278	19,121	31,995	37,955	368	899	1,268	1,300	1,372
42 Spare parts and accessories for capital goods	29,625	40,165	27,051	42,527	41,471	996	851	768	756	740
51 Passenger motor cars	11,745	17,087	16,209	20,403	20,034	483	507	512	516	484
52 Motor cars (other)	7,656	7,573	7,316	9,098	6,721	3,234	2,388	3,127	2,718	2,865
53 Spare parts and accessories for	6,387	9,055	7,047	8,480	6,402	847	846	794	732	736
61 Durable consumption goods	7,739	13,645	13,323	16,784	14,751	513	634	723	717	678
62 Semi-durable consumption goods	5,050	4,621	4,001	6,091	5,896	415	743	652	633	610
63 Non-Durable consumption goods	3,427	7,094	5,944	8,604	6,596	569	1,113	631	751	737
7 Other Commodities	8,765	12,057	12,256	17,342	18,490	490	560	261	364	266
Memorandum Items	45	182	133	75	61	3,140	1,470	2,883	5,327	3,464
Total Imports (US\$ Millions)	43,344	56,288	60,492	71,344	57,941					
Customs / GDP ^{3/}	5.2	5.2	5.6	4.9		1.2	1.0	0.9	1.0	0.7
Customs / Total Revenues and grants	9.04	7.54	7.45	7.01	7.32	5.5	5.2	4.9	4.8	4.4
Customs / Total Taxes ^{4/}	1.21	1.01	0.94	0.97	0.82	0.73	0.74	0.70	0.75	0.70

Sources: Ministry of Finance, Egyptian Customs Authority.

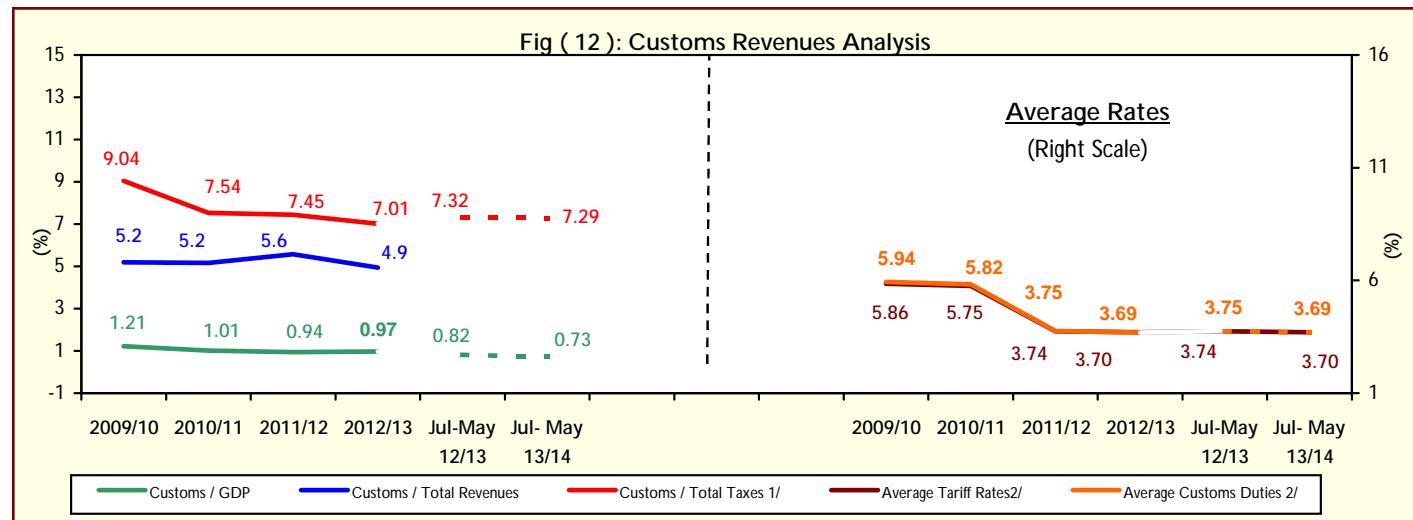
() Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is estimated to reach LE 2033.8 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ¹¹

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 #	Budget		2012/13 Jul-May	2013/14 Jul-May		
								Actuals					
Total Expenditures	282,290	351,500	365,987	401,866	470,992	588,188	742,132	474,318	519,697				
Compensation of Employees, of which	62,839	76,147	85,369	96,271	122,818	142,956	183,799	123,014	151,939				
Salaries and wages in cash and in-kind	51,172	62,658	70,321	78,270	99,926	118,196	148,608	101,594	125,505				
Permanent staff	13,939	15,157	15,840	17,917	19,959	24,006	28,431	20,613	23,509				
Temporary staff	701	969	1,191	1,748	2,124	1,983	2,401	1,728	2,158				
Rewards	21,943	26,710	29,940	35,093	52,729	61,293	74,200	52,478	64,003				
Specific Allowances	3,966	6,223	9,381	9,981	11,207	17,317	20,062	14,281	18,576				
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	11,681	20,664	10,706	15,365				
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	1,915	2,850	1,787	1,893				
Insurance Benefits	6,165	7,210	7,850	9,103	11,589	13,675	17,499	11,946	14,776				
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	12,100	15,316	10,582	13,106				
Other Insurance benefits	701	798	880	1,033	1,283	1,575	2,183	1,364	1,670				
Purchases of Goods and Services, of which	18,470	25,072	28,059	26,148	26,826	26,652	30,189	20,178	19,965				
Goods, of which	7,272	11,404	11,967	9,979	10,599	11,994	13,477	9,545	8,981				
Raw materials	3,102	3,482	4,149	4,031	4,299	5,704	6,450	4,350	4,398				
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	1,016	974	866	636				
Water and Lighting	2,621	5,831	4,993	3,846	4,159	3,957	4,316	3,385	2,970				
Services, of which	7,625	9,805	11,442	10,716	11,516	11,297	11,588	9,339	9,548				
Maintenance	2,401	2,925	3,428	3,336	3,194	3,566	4,228	2,826	2,797				
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,370	1,222	1,199	1,168				
Public transportation	1,134	1,349	1,900	2,112	2,106	2,329	2,654	2,044	2,225				
Various Services 2/	1,745	3,158	3,459	3,133	3,850	2,994	2,414	2,499	2,676				
Other	3,574	3,864	4,650	5,453	4,711	3,361	5,124	1,294	1,436				

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

Data reflects revised budget figures after including two supplementary budgets worth LE29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant

Table (14): Expenditures Breakdown (Continued)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 #	(LE Millions)	
								2012/13 Jul-May	2013/14 Jul-May
Interest, of which	50,528	52,810	72,333	85,077	104,441	146,995	182,046	124,769	139,031
Foreign	3,737	3,598	2,840	3,416	3,418	3,896	7,462	3,618	4,657
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	125,131	153,599	106,068	117,877
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	17,836	20,779	15,058	16,419
Other	208	138	187	127	148	133	207	25.8	78
Subsidies, Grants and Social Benefits, of which	92,371	127,033	102,974	123,125	150,193	197,093	212,369	150,029	140,676
 Subsidies	84,205	93,830	93,570	111,211	134,963	170,800	166,308	127,202	101,019
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	168,978	164,458	125,458	99,548
GASC	16,445	21,072	16,819	32,743	30,282	32,551	30,834	29,114	28,066
EGPC	60,249	62,703	66,524	67,680	95,535	120,000	99,595	84,397	49,800 ^{2/}
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	1,822	1,850	1,745	1,471
Grants	3,890	4,213	4,380	5,319	5,305	5,014	5,814	3,885	4,717
To foreign governments	2	169	128	200	219	145	183	109	128
To international organizations	-	-	-	1.2	0.2	0.4	0.2	0.5	23.4
To general government units	3,889	4,044	4,252	5,118	5,085	4,869	5,631	3,776	4,566
 Social Benefits, of which	4,050	28,707	4,483	6,118	9,367	20,778	33,477	18,631	34,493
Social security benefits	993	1,236	1,464	2,048	2,581	3,753	3,364	3,513	4,722
Social assistance benefits ^{1/}	2,600	26,805	2,400	3,438	6,200	16,352	29,200	14,548	29,200
Service expenditures for non employees	418	625	570	572	516	587	820	497	447
Social benefits for employees	38	41	49	60	70	87	94	74	125
Other Expenditures, of which	23,892	27,007	28,901	31,364	30,796	34,975	38,280	28,712	33,423
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,830	4,071	2,504	3,938
Taxes and fees	95	100	74	67	58	92	136	75	54
Contributions	324	256	246	162	345	314	380	184	203
Other	2,967	3,553	3,589	3,136	2,623	3,424	3,554	2,246	3,680
Contingency Reserves ^{3/}	20,505	23,098	24,992	28,000	27,770	31,145	34,209	26,207	29,485
Purchases of Non-Financial Assets (Investments), of which	34,191	43,430	48,350	39,881	35,918	39,516	95,448	27,617	34,663
Fixed Assets	28,186	34,654	39,205	33,303	28,997	31,931	87,761	25,214	31,487
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	31,404	86,810	24,797	31,119
Postponed (operational) expenses	452	493	583	655	599	526	951	418	368
Non-Productive Assets	270	448	680	508	583	809	1,139	617	450
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	6,777	4,349	1,786	2,726

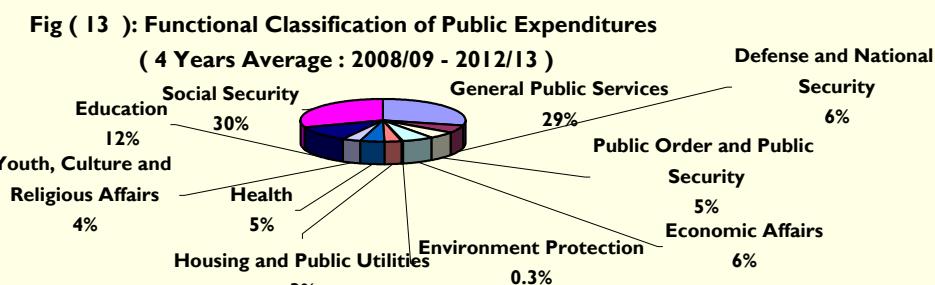
Source: Ministry of Finance.

Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Reflects Treasury contributions towards Pension Funds.

2/ Data for July- May 2013/2014 reflect expenditures on petroleum subsidies, settled in return to revenues from EGPC to the treasury during the same period. It is worth noting that these settlement are done on quarterly basis.

3/ Includes expenditures on defense.



Source: Ministry of Finance.