

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

(LE Million)

	2009/10		2010/11		2011/12		2012/13		2013/14		2014/15 ^{1/}
	Actual		Actual		Actual		Actual		Actual		Budget
	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}								
Total Revenues	268,114	303,374	265,286	302,010	303,622	348,864	350,322	403,637	456,788	519,449	548,632
Tax Revenues	170,494	170,495	192,072	192,073	207,410	207,409	251,119	251,119	260,289	260,289	364,290
Grants	4,333	4,332	2,287	2,287	10,104	10,104	5,208	5,208	95,856	95,856	23,492
Other Revenues	93,288	128,547	70,927	107,650	86,108	131,351	93,996	147,310	100,642	163,304	160,850
Total Expenditures	365,987	396,693	401,866	440,411	470,992	516,422	588,188	644,080	701,514	759,847	789,431
Wages and Salaries	85,369	86,377	96,271	97,560	122,818	124,457	142,956	145,064	178,589	180,829	207,243
Purchases of Goods and Services	28,059	28,246	26,148	26,645	26,826	27,079	26,652	27,155	27,247	27,556	33,070
Interest Payments	72,333	62,199	85,077	76,362	104,441	93,401	146,995	135,331	173,150	159,330	199,011
Subsidies, Grants and Social benefits	102,974	142,360	123,125	168,265	150,193	204,454	197,093	261,760	228,579	298,002	233,853
Other Expenditures	28,901	29,047	31,364	31,553	30,796	31,072	34,975	35,140	41,068	41,209	49,065
Purchases of Non-Financial assets	48,350	48,464	39,881	40,026	35,918	35,959	39,516	39,629	52,882	52,921	67,189
Cash Deficit ^{4/}	97,872	93,319	136,580	138,401	167,370	167,558	237,865	240,443	244,727	240,399	240,799
Net Acquisition of Financial assets	166	5,477	-2,120	-4,263	-665	-1,866	1,854	6,410	10,713	14317	-827
Overall Fiscal Deficit	98,038	98,796	134,460	134,138	166,705	165,692	239,719	246,853	255,439	254,716	239,972
Memorandum items:											
Overall Deficit/ GDP (%) ^{5/}	8.1	8.2	9.8	9.8	10.6	10.5	13.7	14.1	12.8	12.8	10.0
Primary Deficit / GDP (%) ^{5/}	2.1	3.0	3.6	4.2	4.0	4.6	5.3	6.4	4.1	4.8	1.7
Revenues/ GDP (%) ^{5/}	22.2	25.1	19.3	22.0	19.3	22.1	20.0	23.0	22.9	26.0	22.8
Expenditure/ GDP (%) ^{5/}	30.3	32.9	29.3	32.1	29.9	32.8	33.5	36.7	35.1	38.0	32.8

Source: Ministry of Finance.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753 billion in 2012/2013. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2321.1 billion in light of 2013/2014 actuals.

FISCAL SECTOR

Table (11) Budget Sector : Summary of Main Budget Operations^{1/ 2/}

(LE Millions)

Budget	2014/15 ^{3/}	Actuals								Jul- April	Jul-April *
		2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2013/14	2014/15		
Total Revenues	548,632	282,505	268,114	265,286	303,622	350,322	456,788	314,811	321,117		
Tax Revenues	364,290	163,222	170,494	192,072	207,410	251,119	260,289	195,097	239,117		
Income Tax	169,665	80,255	76,618	89,593	91,245	117,762	120,925	90,378	103,698		
Property Taxes	26,159	2,763	8,770	9,452	13,089	16,453	18,761	15,867	17,373		
Taxes on Goods and Services	137,163	62,650	67,095	76,068	84,594	92,924	91,867	72,113	97,455		
Taxes on International Trade	20,694	14,091	14,702	13,858	14,788	16,771	17,673	13,602	17,905		
Other Taxes	10,608	3,464	3,309	3,102	3,694	7,208	11,062	3,136	2,687		
Non-Tax Revenue	184,342	119,283	97,621	73,214	96,212	99,203	196,499	119,714	82,000		
Grants	23,492	7,984	4,333	2,287	10,104	5,208	95,856	51,404	7,979		
From Foreign Governments	22,854	7,535	3,497	924	9,339	4,820	95,497	51,315	7,869		
From International Organizations	366	148	332	392	95	112	150	9	50		
Other	272	301	503	971	670	275	210	80	60		
Other Revenues	160,850	111,299	93,288	70,927	86,108	93,996	100,642	68,311	74,022		
Property Income	116,778	53,395	54,571	41,188	55,979	56,494	56,990	43,722	46,725		
Proceeds from Sales of Goods and Services	21,831	16,216	17,212	17,405	17,819	22,733	28,499	17,039	15,712		
Fines, Penalties and Forfeits	673	566	421	640	519	479	546	382	540		
Voluntary Transfers	556	514	684	916	673	612	1,061	171	219		
Miscellaneous Revenues	21,011	40,608	20,400	10,779	11,118	13,677	13,547	6,996	10,826		
Total Expenditures	789,431	351,500	365,987	401,866	470,992	588,188	701,514	471,786	541,655		
Compensation of Employees	207,243	76,147	85,369	96,271	122,818	142,956	178,589	138,968	157,756		
Purchases of Goods and Services	33,070	25,072	28,059	26,148	26,826	26,652	27,247	18,002	21,242		
Interest Payments	199,011	52,810	72,333	85,077	104,441	146,995	173,150	126,522	140,748		
Subsidies, Grants and Social benefits	233,853	127,033	102,974	123,125	150,193	197,093	228,579	127,949	145,016		
Other Expenditures	49,065	27,007	28,901	31,364	30,796	34,975	41,068	30,089	37,641		
Purchases of Non-Financial assets	67,189	43,430	48,350	39,881	35,918	39,516	52,882	30,255	39,253		
Total Cash Deficit^{4/}	240,799	68,995	97,872	136,580	167,370	237,865	244,727	156,975	220,538		
Net Acquisition of Financial assets	-827	2,831	166	-2,120	-665	1,854	10,713	6,323	10,347		
Overall Fiscal Deficit	239,972	71,826	98,038	134,460	166,705	239,719	255,439	163,298	230,885		
Memorandum items:											
Overall Deficit/ GDP (%) ^{5/}	10.0	6.9	8.1	9.8	10.6	13.7	12.8	8.2	9.9		
Primary Deficit / GDP (%) ^{5/}	1.7	1.8	2.1	3.6	4.0	5.3	4.1	1.8	3.9		
Revenues/ GDP (%) ^{5/}	22.8	27.1	22.2	19.3	19.3	20.0	22.9	15.8	13.8		
Expenditure/ GDP (%) ^{5/}	32.8	33.7	30.3	29.3	29.9	33.5	35.1	23.6	23.3		

Source: Ministry of Finance.

* The reduction in non tax revenues could be explained mainly due to the decline in grants during the period July-April 2014/2015 if compared to the exceptional grants received during the period of comparison July-April 2013/2014. It is noteworthy that the exceptional grants received the same period last year were US\$ 3 billion grants from the United Arab Emirates and Saudi Arabia, in addition to LE 20.3 billion (out of LE 29.7 billion allocated to finance the first stimulus package related to the presidential decree no. 105, 2013).

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

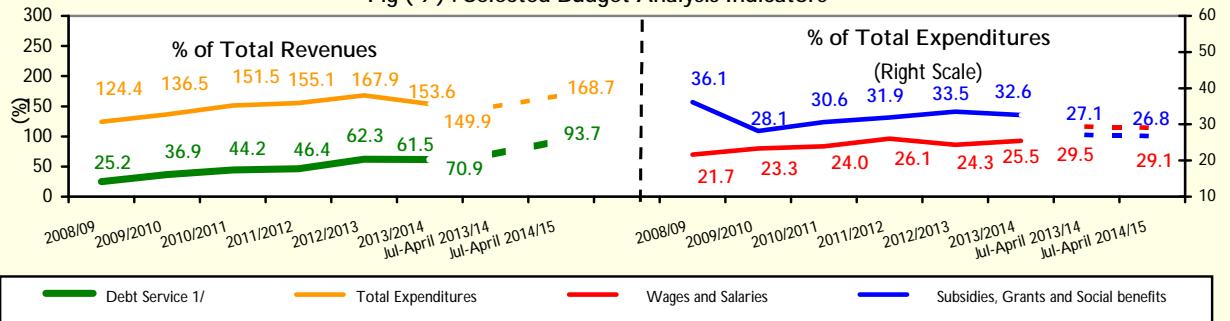
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753 billion in 2012/2013. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2321.1 billion in light of 2013/2014 actuals.

Fig (9) : Selected Budget Analysis Indicators



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

	Actuals						Jul- Mar 2014/15
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	
Overall Fiscal Deficit	71,826	98,038	134,460	166,705	239,719	255,439	218,251
Sources of Finance	71,826	98,038	134,460	166,705	239,719	255,439	218,251
Net Privatization Proceeds	183	425	22	0	12	-315	0
Domestic Sources	83,627	101,492	144,295	182,218	270,624	277,320	242,199
Non-Banks	-15,191	61,229	34,712	35,844	49,286	32,957	73,068
Banks	98,818	40,263	109,583	146,374	221,338	244,363	169,131
Foreign Sources	-1,812	^{2/} 2,458	5,022	-9,062	20,270	4,022	-25,299
Blocked Accounts Used in Amortization of CBE Bonds	-	-	-	-	-	-	-
Payments of Outstanding Arrears	-4	-	-	-	-	-	-
Other	-602	347	3,553	-443	-13,147	-25,388	-16,275
Exchange Rate Revaluation	3,366	1,328	3,922	1,533	11,357	1,242	548
Difference between T-Bills face value and present value	-10,915	-227	-7,419	-11,376	-6,791	-1,051	-6,318
Undistributed	-2,017	-7,785	-14,935	3,835	-42,606	-391	23,395

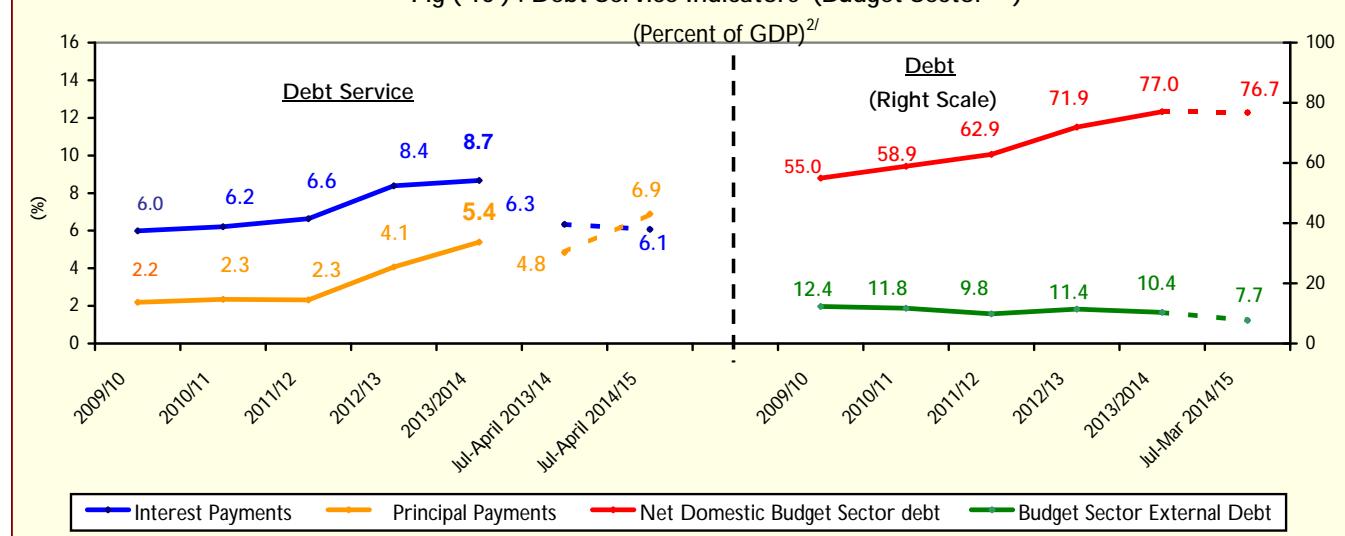
Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified on-lent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

FISCAL SECTOR

Fig (10) : Debt Service Indicators (Budget Sector ^{1/})



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753 billion in 2012/2013. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2321.1 billion in light of 2013/2014 actuals.

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

(LE Millions)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 ^{1/}	Budget	2013/14	2014/15
	Actuals								Jul-April	Jul-April
Total Revenues	282,505	268,114	265,286	303,622	350,322	456,788	548,632		314,811	321,117
Tax Revenues	163,222	170,494	192,072	207,410	251,119	260,289	364,290		195,097	239,117
Taxes on Income, Capital Gains and Profits, of which	80,255	76,618	89,593	91,245	117,762	120,925	169,665		90,378	103,698
Taxes on income from employment	9,144	11,401	13,393	16,010	19,708	22,252	25,797		18,513	21,017
Taxes on income from activity other than employment	5,080	4,918	5,485	5,582	6,436	8,943	14,550		7,092	9,137
Capital Gains Tax	60	84	177	104	87	218	3,193		148	193
Taxes on Corporate Profits, of which	65,971	60,215	70,538	69,550	91,531	89,512	126,126		64,625	73,352
From EGPC	34,135	32,181	34,308	34,075	45,816	46,060	54,259		30,624	28,873
From CBE	0	0	0	0	8,290	4,042	8,592		3,138	4,003
From Suez Canal	10,391	9,443	10,900	11,800	12,150	14,312	14,835		9,700	9,700
From other companies	21,416	18,576	25,330	23,674	25,275	25,099	48,440		21,164	30,776
Taxes on Property	2,763	8,770	9,452	13,089	16,453	18,761	26,159		15,867	17,373
Recurrent Tax on Immovable Property	612	518	317	520	531	428	3,909		370	508
Lands	278	189	178	175	185	184	221		162	163
Buildings	334	329	139	346	346	244	3,688		208	345
Taxes on Financial and Capital Transactions, of which	546	6,415	7,323	10,575	13,905	16,055	19,668		13,651	14,528
Tax on T-bills and bonds' payable interest	-	5808	6711	9903	13168	15256	18,855		13,083	13,816
Taxes and Fees on Cars	1,605	1,837	1,813	1,993	2,017	2,279	2,582		1,846	2,337
Taxes on Goods and Services, of which	62,650	67,095	76,068	84,594	92,924	91,867	137,163		72,113	97,455
General Sales Tax on Goods	27,605	30,712	31,873	37,174	39,496	42,974	62,548		34,202	43,419
Domestic	9,542	11,735	12,923	15,566	14,038	14,577	23,394		11,841	15,165
Imported	18,063	18,977	18,950	21,607	25,458	28,398	39,154		22,362	28,254
General Sales Tax on Services	8,804	9,152	9,391	9,141	9,767	9,463	17,998		7,319	9,518
Excises on Domestic Commodities (Table I)	14,451	15,516	23,122	25,985	30,482	24,190	37,859		19,693	31,539
Excises on Imports (Table I)	23	50	55	71	49	374	82		202	240
Taxes on Specific Services	1,056	917	873	880	1,092	1,167	1,473		835	1,094
Stamp tax (excludes stamp tax on salaries)	5,165	5,062	5,065	5,465	5,248	6,694	7,500		5,449	5,969
Taxes on International Trade, of which	14,091	14,702	13,858	14,788	16,771	17,673	20,694		13,602	17,905
Tax on Valued Customs	13,064	13,242	12,997	13,955	15,626	16,935	19,626		12,994	17,150
Other Taxes	3,464	3,309	3,102	3,694	7,208	11,062	10,608		3,136	2,687

Source: Ministry of Finance

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

Fig (11) : Breakdown of Tax Revenues

(4 Years Average : 2009/10 - 2013/14)

Other Taxes
3%



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

	(LE Millions)								2013/14	2014/15
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 ^{1/}	Budget		
	Actuals							Jul- April		
Total Non-Tax revenues	119,283	97,621	73,214	96,212	99,203	196,499	184,342		119,714	82,000
Grants	7,984	4,333	2,287	10,104	5,208	95,856	23,492		51,404	7,979
From Foreign Governments	7,535	3,497	924	9,339	4,820	95,497	22,854		51,315	7,869
From International Organizations	148	332	392	95	112	150	366		8.9	50.0
Other ^{2/}	301	503	971	670	275	210	272		80	60
Other Revenues	111,299	93,288	70,927	86,108	93,996	100,642	160,850		68,311	74,022
Property Income	53,395	54,571	41,188	55,979	56,494	56,990	116,778		43,722	46,725
Interest Income, of which	4,849	3,928	1,130	1,078	837	745	7,158		514	2,192
Onlent Loans (included interests on foreign loans re-lent by the treasury)	4,588	3,772	979	909	698	589	1,948		464	2,160
Dividends, of which	40,356	43,186	41,315	52,358	51,935	53,966	96,439		41,770	42,196
EGPC	21,637	25,546	21,010	15,027	18,785	21,809	42,749		14,514	10,428
CBE	0	205	498	15,012	11,317	9,283	22,826		9,283	13,417
Suez Canal	13,573	12,729	15,252	16,118	16,375	18,084	19,189		14,177	13,914
Economic Authorities	1,245	1,431	1,287	2,207	1,915	1,630	4,302		1,153	1,994
Public Enterprise Sector Companies	3,873	3,099	3,263	2,987	2,911	2,362	3,819		1,901	1,368
Rent, of which	7,536	5,899	1,655	3,078	3,361	2,034	6,031		1,386	2,209
Royalties on Petroleum	3,662	2,750	1,465	2,800	2,933	1,737	3,176		1,158	1,973
Other Property Income	655	1,557	-2,912	-534	361	245	7,150		53	128
Sales of Goods and Services	16,216	17,212	17,405	17,819	22,733	28,499	21,831		17,039	15,712
Service fees, of which	14,758	15,977	17,280	17,789	22,708	28,471	21,802		17,023	15,680
Current revenue from special accounts and funds ^{3/4/}	11,468	12,268	13,741	14,290	18,946	24,359	16,100		13,781	11,459
Sales of Goods, of which	1,458	1,235	125	30	25	27	29		16	32
Revenue from natural gas price reform	1,415	1,200	100	0	0	0	0		0	0
Fines, Penalties and Forfeits	566	421	640	519	479	546	673		382	540
Voluntary Transfers other than grants	514	684	916	673	612	1,061	556		171	219
Current	393	460	676	497	383	579	555		103	129
Capital	120	225	240	176	230	482	1		67.8	90.1
Miscellaneous Revenues	40,608	20,400	10,779	11,118	13,677	13,547	21,011		6,996	10,826
Current	31,055	3,373	2,865	3,527	6,872	7,329	4,465		4,172	6,453
Capital, of which	9,554	17,027	7,914	7,592	6,806	6,219	16,546		2,824	4,373
Decrease in Advanced payments ^{5/}	3,091	3,081	3,580	3,254	3,363	2,990	0.0		1,252	2,248
Other capital revenue to finance investments	4,643	5,567	4,550	3,166	2,690	2,709	15,997		1,239	1,402

Source: Ministry of Finance

*The reduction in non tax revenues could be explained mainly due to the decline in grants during the period July-April 2014/2015 if compared to the exceptional grants received during the period of comparison July-April 2013/2014. It is noteworthy that the exceptional grants received the same period last year were US\$ 3 billion grants from the United Arab of Emirates and Saudi Arabia, in addition to LE 20.3 billion (out of LE 29.7 billion allocated to finance the first stimulus package related to the presidential decree no. 105, 2013).

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Includes grants from Public Entities .

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes Such revenues are met by equivalent amounts on the expenditures side.

4/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

**Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2010/11	2011/12	2012/13	2013/14	Jul- April 2014/2015	2010/11	2011/12	2012/13	2013/14	Jul- April 2014/2015
Total	327,026	362,889	427,993	446,187	370,132	13,857	14,788	16,771	17,579	17,904
	(36.9)	(11.0)	(17.9)	(4.3)	(0.6)	-(5.4)	(6.7)	(22.8)	(26.9)	(31.0)
111 Primary Foodstuffs (for Industry)	24,628	29,286	31,679	24,978	22,762	19	24	26	24	28
112 Primary Foodstuffs (for consumption)	6,600	9,010	10,331	11,388	9,794	31	102	123	123	144
121 Manufactured Foodstuffs (for Industry)	12,599	26,425	12,411	7,549	7,871	41	24	26	23	38
122 Manufactured Foodstuffs (for consumption)	15,310	19,423	18,759	15,681	18,779	1,090	425	506	461	445
21 Primary Industrial Inputs	28,992	33,883	31,647	26,552	21,316	175	155	138	148	120
22 Primary Manufactured Inputs	107,471	125,256	138,555	135,699	123,145	2,334	2,439	2,378	2,460	2,160
31 Fuel and oil (crude)	3,670	7,205	23,214	48,731	17,834	154	0	0	0	288
32 Manufactured Fuels, Oil (Other)	16,278	19,121	31,995	42,083	24,328	899	1,268	1,300	1,493	975
41 Capital goods, except transport equipment	40,165	27,051	42,527	45,845	39,967	851	768	756	811	803
42 Spare parts and accessories for capital goods	17,087	16,209	20,403	22,179	19,323	507	512	516	528	480
51 Passenger motor cars	7,573	7,316	9,098	7,408	12,860	2,388	3,127	2,718	3,168	3,240
52 Motor cars (other)	9,055	7,047	8,480	7,083	6,644	846	794	732	807	835
53 Spare parts and accessories for	13,645	13,323	16,784	16,320	14,551	634	723	717	740	726
61 Durable consumption goods	4,621	4,001	6,091	6,538	5,504	743	652	633	666	642
62 Semi-durable consumption goods	7,094	5,944	8,604	7,562	8,352	1,113	631	751	819	1,146
63 Non-Durable consumption goods	12,057	12,256	17,342	20,525	16,656	560	261	364	282	502
7 Other Commodities	182	133	75	68	444	1,470	2,883	5,327	5,026	5,331
Memorandum Items										
Total Imports (US\$ Millions)	56,288	60,492	71,344	74,377	50,738					
Customs / GDP ^{3/}	5.2	4.9	6.9	6.9	7.49	1.0	0.9	1.0	0.9	0.8
Customs / Total Revenues and grants						5.2	4.9	4.9	3.9	5.6
Customs / Total Taxes ^{4/}	7.5	7.4	6.9	6.9	7.00	7.5	7.4	7.0	6.9	7.5

Sources: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

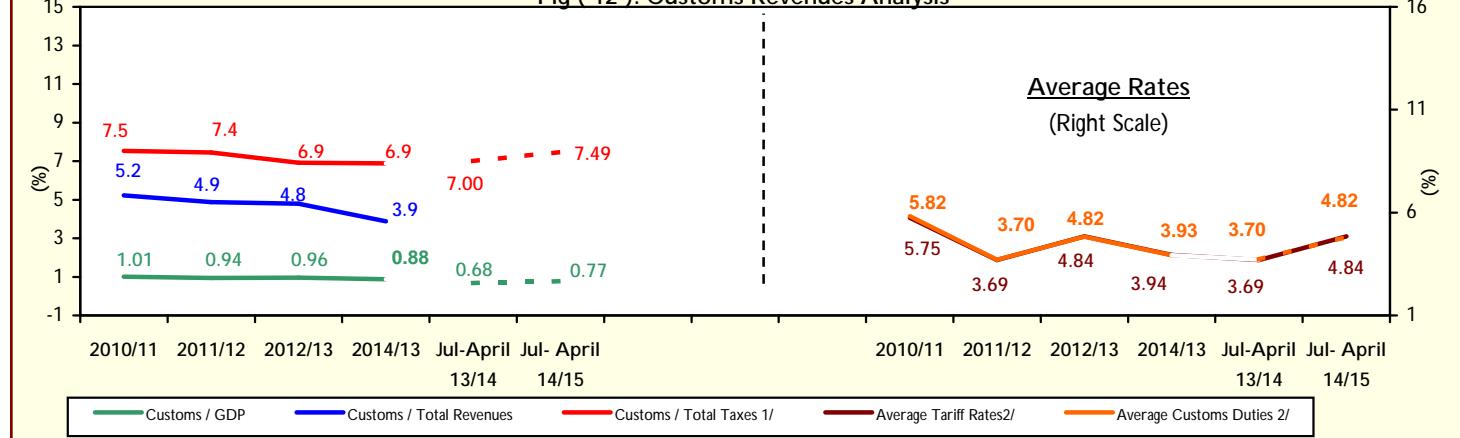
1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753 billion in 2012/2013. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2321.1 billion

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

Fig (12): Customs Revenues Analysis



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{2/}

	Actuals							Budget	(LE Millions)	
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 ^{1/}		2013/14	2014/15
									Jul- April	Jul- April
Total Expenditures	351,500	365,987	401,866	470,992	588,188	701,514	789,431		471,786	541,655
Compensation of Employees, of which	76,147	85,369	96,271	122,818	142,956	178,589	207,243		138,968	157,756
Salaries and wages in cash and in-kind	62,658	70,321	78,270	99,926	118,196	146,870	172,406		114,856	129,934
Permanent staff	15,157	15,840	17,917	19,959	24,006	26,471	30,230		21,547	22,558
Temporary staff	969	1,191	1,748	2,124	1,983	2,590	2,394		1,969	1,987
Rewards	26,710	29,940	35,093	52,729	61,293	75,279	85,847		59,135	63,828
Specific Allowances	6,223	9,381	9,981	11,207	17,317	22,172	23,981		16,962	18,810
Cash Benefit/Allowance	11,738	11,710	11,396	11,397	11,681	17,728	26,925		13,437	20,687
In-kind Benefit/Allowance	1,861	2,260	2,135	2,509	1,915	2,630	3,028		1,806	2,064
Insurance Benefits	7,210	7,850	9,103	11,589	13,675	16,705	19,231		13,442	15,294
Government share in government insurance fund	6,412	6,970	8,070	10,306	12,100	14,792	16,646		11,909	13,526
Other Insurance benefits	798	880	1,033	1,283	1,575	1,912	2,585		1,533	1,768
Purchases of Goods and Services, of which	25,072	28,059	26,148	26,826	26,652	27,247	33,070		18,002	21,242
 Goods, of which	11,404	11,967	9,979	10,599	11,994	12,084	14,387		7,939	9,487
Raw materials	3,482	4,149	4,031	4,299	5,704	5,840	7,031		3,696	4,705
Operating Fuels, oil, and moving parts	1,046	1,537	871	955	1,016	805	986		539	889
Water and Lighting	5,831	4,993	3,846	4,159	3,957	4,020	4,583		2,830	2,782
 Services, of which	9,805	11,442	10,716	11,516	11,297	11,786	13,616		8,777	10,216
Maintenance	2,925	3,428	3,336	3,194	3,566	3,477	4,666		2,537	2,965
Copy expenditures, periodicals, and writing rights	1,094	1,264	842	1,185	1,370	1,315	1,230		1,147	1,200
Public transportation	1,349	1,900	2,112	2,106	2,329	2,541	2,905		2,023	2,372
Various Services 3/	3,158	3,459	3,133	3,850	2,994	3,243	2,842		2,450	2,729
 Other	3,864	4,650	5,453	4,711	3,361	3,378	5,067		1,286	1,539

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table (14): Expenditures Breakdown (Continued)

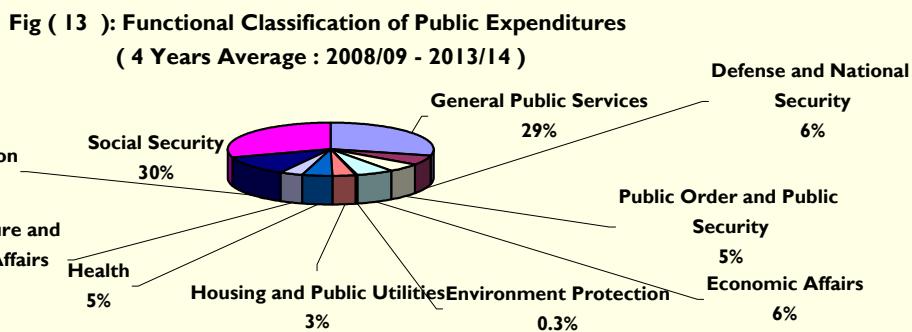
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 ^{1/}	(LE Millions)	
								Actuals	
Jul- April	Jul- April								
Interest, of which	52,810	72,333	85,077	104,441	146,995	173,150	199,011	126,522	140,748
Foreign	3,598	2,840	3,416	3,418	3,896	4,996	8,136	4,109	4,339
Domestic (to Non-Government Individuals)	32,672	53,128	61,134	84,455	125,131	148,798	169,121	107,284	121,246
Domestic (to Government units)	16,403	16,178	20,400	16,420	17,836	19,143	21,555	15,051	15,069
Other	138	187	127	148	133	213	199	78.6	94
Subsidies, Grants and Social Benefits, of which	127,033	102,974	123,125	150,193	197,093	228,579	233,853	127,949	145,016
 Subsidies	93,830	93,570	111,211	134,963	170,800	187,659	178,654	91,613	102,817
To Non-financial public corporations, of which	91,185	91,216	108,316	131,885	168,978	186,132	177,004	90,205	101,792
GASC	21,072	16,819	32,743	30,282	32,551	35,493	31,557	20,552	26,141
EGPC	62,703	66,524	67,680	95,535	120,000	126,180	100,251	49,800	44,773
To Financial public corporations	2,645	2,354	2,895	3,078	1,822	1,527	1,650	1,408	1,025
 Grants	4,213	4,380	5,319	5,305	5,014	5,190	5,940	4,453	4,999
To foreign governments	169	128	200	219	145	239	73	113	111
To international organizations	-	-	1.2	0.2	0.4	0.2	0.2	0.2	0.2
To general government units	4,044	4,252	5,118	5,085	4,869	4,951	5,867	4,340	4,888
 Social Benefits, of which	28,707	4,483	6,118	9,367	20,778	35,200	44,995	31,460	36,667
Social security benefits	1,236	1,464	2,048	2,581	3,753	5,096	10,831	4,185	5,578
Social assistance benefits ^{2/}	26,805	2,400	3,438	6,200	16,352	29,200	33,213	26,767	30,445
Service expenditures for non employees	625	570	572	516	587	733	812	397	503
Social benefits for employees	41	49	60	70	87	171	139	112	142
Other Expenditures, of which	27,007	28,901	31,364	30,796	34,975	41,068	49,065	30,089	37,641
Current Miscellaneous Expenditures	3,909	3,909	3,365	3,026	3,830	5,976	4,625	3,613	3,422
Taxes and fees	100	74	67	58	92	124	80	50	82
Contributions	256	246	162	345	314	228	380	182	342
Other	3,553	3,589	3,136	2,623	3,424	5,624	4,165	3,382	2,998
Contingency Reserves ^{3/}	23,098	24,992	28,000	27,770	31,145	35,092	44,440	26,476	34,219
Purchases of Non-Financial Assets (Investments), of which	43,430	48,350	39,881	35,918	39,516	52,882	67,189	30,255	39,253
Fixed Assets	34,654	39,205	33,303	28,997	31,931	38,437	60,811	27,602	35,236
Direct investment (including customs fees)	34,161	38,622	32,648	28,398	31,404	37,909	59,814	27,272	34,913
Postponed (operational) expenses	493	583	655	599	526	528	997	330	323
Non-Productive Assets	448	680	508	583	809	869	1,349	440	794
Other non-financial assets	8,329	8,465	6,070	6,337	6,777	13,576	4,029	2,214	3,223

Source: Ministry of Finance.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.



Source: Ministry of Finance.