

# Section 4

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## FISCAL SECTOR

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**Table ( 10 ): Summary of Government Fiscal Operations**

(LE Million)

	2010/11		2011/12		2012/13		2013/14		2014/15 * <sup>1/</sup>		2015/16 <sup>2/</sup>
	Actual		Actual		Actual		Actual		Budget	Budget	
	Budget Sector <sup>3/</sup>	General Government <sup>4/</sup>	Budget Sector <sup>3/</sup>	Budget Sector <sup>3/</sup>							
<b>Total Revenues</b>	<b>265,286</b>	<b>302,010</b>	<b>303,622</b>	<b>348,864</b>	<b>350,322</b>	<b>403,637</b>	<b>456,788</b>	<b>519,449</b>	<b>548,632</b>	<b>622,277</b>	
Tax Revenues	192,072	192,073	207,410	207,409	251,119	251,119	260,289	260,289	364,290	422,427	
Grants	2,287	2,287	10,104	10,104	5,208	5,208	95,856	95,856	23,492	2,208	
Other Revenues	70,927	107,650	86,108	131,351	93,996	147,310	100,642	163,304	160,850	197,641	
<b>Total Expenditures</b>	<b>401,866</b>	<b>440,411</b>	<b>470,992</b>	<b>516,422</b>	<b>588,188</b>	<b>644,080</b>	<b>701,514</b>	<b>759,847</b>	<b>789,431</b>	<b>864,564</b>	<b>FISCAL SECTOR</b>
Wages and Salaries	96,271	97,560	122,818	124,457	142,956	145,064	178,589	180,829	207,243	218,108	
Purchases of Goods and Services	26,148	26,645	26,826	27,079	26,652	27,155	27,247	27,556	33,070	41,432	
Interest Payments	85,077	76,362	104,441	93,401	146,995	135,331	173,150	159,330	199,011	244,044	
Subsidies, Grants and Social benefits	123,125	168,265	150,193	204,454	197,093	261,760	228,579	298,002	233,853	231,221	
Other Expenditures	31,364	31,553	30,796	31,072	34,975	35,140	41,068	41,209	49,065	54,799	
Purchases of Non-Financial assets	39,881	40,026	35,918	35,959	39,516	39,629	52,882	52,921	67,189	74,961	
<b>Cash Deficit <sup>5/</sup></b>	<b>136,580</b>	<b>138,401</b>	<b>167,370</b>	<b>167,558</b>	<b>237,865</b>	<b>240,443</b>	<b>244,727</b>	<b>240,399</b>	<b>240,799</b>	<b>242,287</b>	
<b>Net Acquisition of Financial assets</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-665</b>	<b>-1,866</b>	<b>1,854</b>	<b>6,410</b>	<b>10,713</b>	<b>14317</b>	<b>-827</b>	<b>8,806</b>	
<b>Overall Fiscal Deficit</b>	<b>134,460</b>	<b>134,138</b>	<b>166,705</b>	<b>165,692</b>	<b>239,719</b>	<b>246,853</b>	<b>255,439</b>	<b>254,716</b>	<b>239,972</b>	<b>251,093</b>	
<b>Memorandum items:</b>											
Overall Deficit/ GDP (%) <sup>6/</sup>	9.8	9.8	10.6	10.5	13.7	14.1	12.8	12.8	10.0	8.9	
Primary Deficit / GDP (%) <sup>6/</sup>	3.6	4.2	4.0	4.6	5.3	6.4	4.1	4.8	1.7	0.2	
Revenues/ GDP (%) <sup>6/</sup>	19.3	22.0	19.3	22.1	20.0	23.0	22.9	26.0	22.8	22.0	
Expenditure/ GDP (%) <sup>6/</sup>	29.3	32.1	29.9	32.8	33.5	36.7	35.1	38.0	32.8	30.5	

Source: Ministry of Finance.

\* It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.

<sup>1/</sup> Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

<sup>2/</sup> Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

<sup>3/</sup> Covers Central Administration and Local Governments, and Public Services Authorities.

<sup>4/</sup> Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

<sup>5/</sup> Overall deficit excluding net acquisition of financial assets.

<sup>6/</sup> The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with the economic census. However, the historical actuals for that period have not been changed, to the previously recorded estimates. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2431.1 billion in light of these recent developments.

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget		Actuals						
	2014/15 <sup>3/</sup>	2015/16 <sup>4/</sup>	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
			Jul-Aug	Jul-Aug	Jul-Aug	Jul-Aug	Jul-Aug	Jul-Aug	Jul-Aug
<b>Total Revenues</b>	<b>548,632</b>	<b>622,277</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>34,439</b>	<b>46,315</b>
Tax Revenues	364,290	422,427	170,494	192,072	207,410	251,119	260,289	27,927	36,117
Income Tax	169,665	158,729	76,618	89,593	91,245	117,762	120,925	7,823	9,393
Property Taxes	26,159	41,236	8,770	9,452	13,089	16,453	18,761	2,947	4,043
Taxes on Goods and Services	137,163	184,094	67,095	76,068	84,594	92,924	91,867	14,275	19,160
Taxes on International Trade	20,694	27,401	14,702	13,858	14,788	16,771	17,673	2,883	3,522
Other Taxes	10,608	10,968	3,309	3,102	3,694	7,208	11,062	0	0
Non-Tax Revenue	184,342	199,850	97,621	73,214	96,212	99,203	196,499	6,511	10,198
Grants	23,492	2,208	4,333	2,287	10,104	5,208	95,856	4	2,561
From Foreign Governments	22,854	1,582	3,497	924	9,339	4,820	95,497	3	2,555
From International Organizations	366	233	332	392	95	112	150	0.3	0
Other	272	393	503	971	670	275	210	1.2	5.5
Other Revenues	160,850	197,641	93,288	70,927	86,108	93,996	100,642	6,507	7,638
Property Income	116,778	126,383	54,571	41,188	55,979	56,494	56,990	3,853	3,342
Proceeds from Sales of Goods and Services	21,831	27,209	17,212	17,405	17,819	22,733	28,499	1,702	2,553
Fines, Penalties and Forfeits	673	637	421	640	519	479	546	64	128
Voluntary Transfers	556	893	684	916	673	612	1,061	20	44
Miscellaneous Revenues	21,011	42,520	20,400	10,779	11,118	13,677	13,547	869	1,571
<b>Total Expenditures</b>	<b>789,431</b>	<b>864,564</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>89,807</b>	<b>110,384</b>
Compensation of Employees	207,243	218,108	85,369	96,271	122,818	142,956	178,589	32,802	33,644
Purchases of Goods and Services	33,070	41,432	28,059	26,148	26,826	26,652	27,247	1,814	2,421
Interest Payments	199,011	244,044	72,333	85,077	104,441	146,995	173,150	30,277	35,668
Subsidies, Grants and Social benefits	233,853	231,221	102,974	123,125	150,193	197,093	228,579	15,712	26,645
Other Expenditures	49,065	54,799	28,901	31,364	30,796	34,975	41,068	7,176	8,737
Purchases of Non-Financial assets	67,189	74,961	48,350	39,881	35,918	39,516	52,882	2,026	3,270
<b>Total Cash Deficit</b> <sup>5/</sup>	<b>240,799</b>	<b>242,287</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>237,865</b>	<b>244,727</b>	<b>55,369</b>	<b>64,069</b>
<b>Net Acquisition of Financial assets</b>	<b>-827</b>	<b>8,806</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>1,854</b>	<b>10,713</b>	<b>655</b>	<b>4,211</b>
<b>Overall Fiscal Deficit</b>	<b>239,972</b>	<b>251,093</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>239,719</b>	<b>255,439</b>	<b>56,023</b>	<b>68,281</b>
<b>Memorandum items:</b>									
Overall Deficit/ GDP (%) <sup>6/</sup>	10.0	8.9	8.1	9.8	10.6	13.7	12.8	2.3	2.4
Primary Deficit / GDP (%) <sup>6/</sup>	1.7	0.2	2.1	3.6	4.0	5.3	4.1	1.1	1.2
Revenues/ GDP (%) <sup>6/</sup>	22.8	22.0	22.2	19.3	19.3	20.0	22.9	1.4	1.6
Expenditure/ GDP (%) <sup>6/</sup>	32.8	30.5	30.3	29.3	29.9	33.5	35.1	3.7	3.9

Source: Ministry of Finance.

\* It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

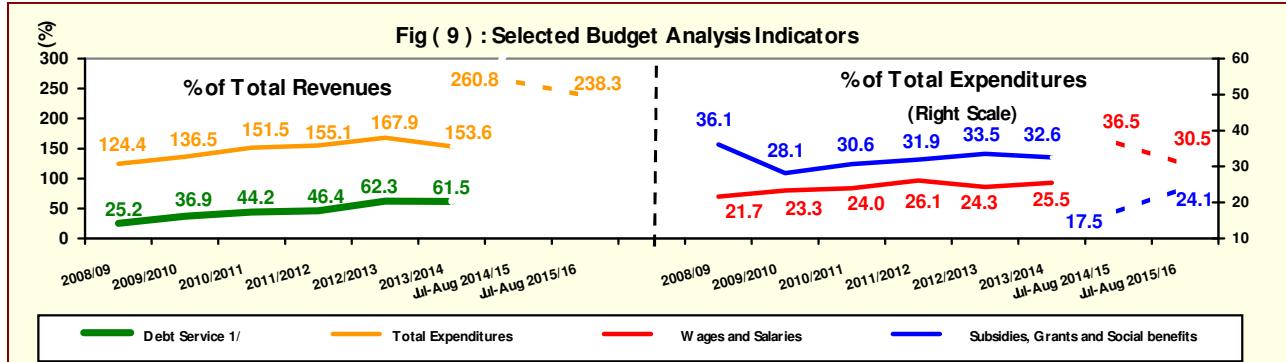
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

4/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

5/ Overall deficit excluding net acquisition of financial assets.

6/ The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with the economic census. However, the historical actuals for that period have not been changed, to the previously recorded estimates. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2431.1 billion in light of these recent developments.



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

	Actuals						Jul- Mar 2014/15
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	
Overall Fiscal Deficit	71,826	98,038	134,460	166,705	239,719	255,439	218,251
Sources of Finance	71,826	98,038	134,460	166,705	239,719	255,439	218,251
Net Privatization Proceeds	183	425	22	0	12	-315	0
Domestic Sources	83,627	101,492	144,295	182,218	270,624	277,320	242,199
Non-Banks	-15,191	61,229	34,712	35,844	49,286	32,957	73,068
Banks	98,818	40,263	109,583	146,374	221,338	244,363	169,131
Foreign Sources	-1,812 <sup>2/</sup>	2,458	5,022	-9,062	20,270	4,022	-25,299
Blocked Accounts Used in Amortization of CBE Bonds	-	-	-	-	-	-	-
Payments of Outstanding Arrears	-4	-	-	-	-	-	-
Other	-602	347	3,553	-443	-13,147	-25,388	-16,275
Exchange Rate Revaluation	3,366	1,328	3,922	1,533	11,357	1,242	548
Difference between T-Bills face value and present value	-10,915	-227	-7,419	-11,376	-6,791	-1,051	-6,318
Undistributed	-2,017	-7,785	-14,935	3,835	-42,606	-391	23,395

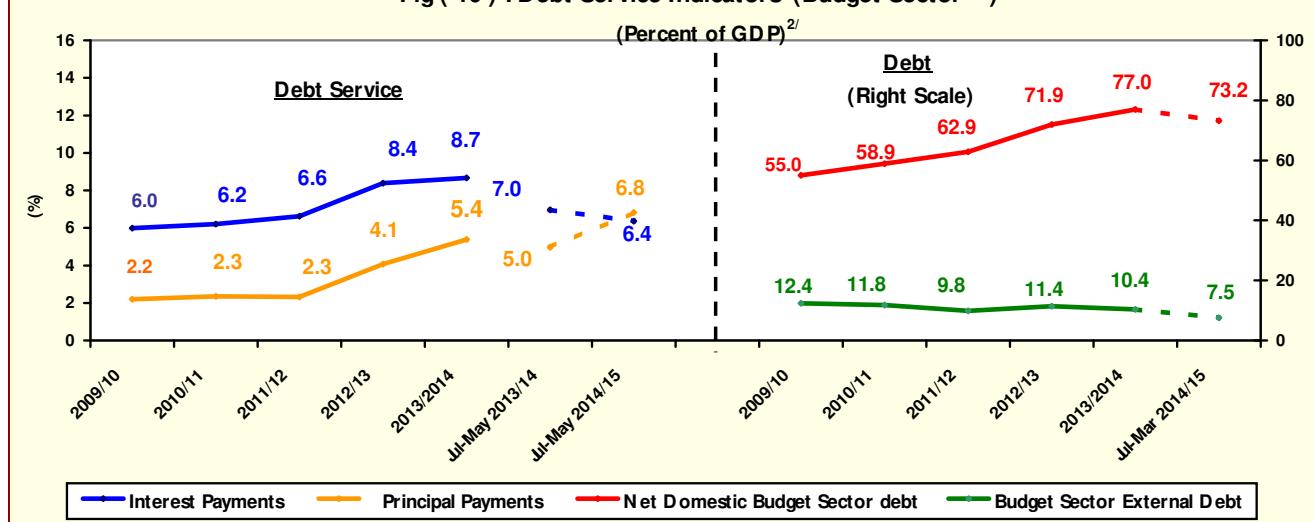
FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified on-lent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

Fig ( 10 ) : Debt Service Indicators (Budget Sector <sup>1/</sup>)



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with the economic census. However, the historical actuals for that period have not been changed, to the previously recorded estimates. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2431.1 billion in light of these recent developments.

**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

	(LE Millions)								2014/15	2015/16 *
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 <sup>1/</sup>	Budget	2015/16 <sup>2/</sup>	2014/15 Jul-Aug	2015/16 Jul-Aug
<b>Total Revenues</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>548,632</b>	<b>622,277</b>	<b>34,439</b>	<b>46,315</b>	
<b>Tax Revenues</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>251,119</b>	<b>260,289</b>	<b>364,290</b>	<b>422,427</b>	<b>27,927</b>	<b>36,117</b>	
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>117,762</b>	<b>120,925</b>	<b>169,665</b>	<b>158,729</b>	<b>7,823</b>	<b>9,393</b>	
<b>Taxes on income from employment</b>	<b>11,401</b>	<b>13,393</b>	<b>16,010</b>	<b>19,708</b>	<b>22,252</b>	<b>25,797</b>	<b>30,976</b>	<b>3,476</b>	<b>3,893</b>	
<b>Taxes on income from activity other than employment</b>	<b>4,918</b>	<b>5,485</b>	<b>5,582</b>	<b>6,436</b>	<b>8,943</b>	<b>14,550</b>	<b>15,557</b>	<b>426</b>	<b>840</b>	
<b>Capital Gains Tax</b>	<b>84</b>	<b>177</b>	<b>104</b>	<b>87</b>	<b>218</b>	<b>3,193</b>	<b>3,520</b>	<b>7</b>	<b>6</b>	
<b>Taxes on Corporate Profits, of which</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>91,531</b>	<b>89,512</b>	<b>126,126</b>	<b>108,676</b>	<b>3,913</b>	<b>4,654</b>	
From EGPC	32,181	34,308	34,075	45,816	46,060	54,259	39,968	0	0	
From CBE	0	0	0	8,290	4,042	8,592	8,519	312	0	
From Suez Canal	9,443	10,900	11,800	12,150	14,312	14,835	17,551	1,600	2,200	
From other companies	18,576	25,330	23,674	25,275	25,099	48,440	42,638	2,002	2,454	
<b>Taxes on Property</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>16,453</b>	<b>18,761</b>	<b>26,159</b>	<b>41,236</b>	<b>2,947</b>	<b>4,043</b>	
<b>Recurrent Tax on Immovable Property</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>531</b>	<b>428</b>	<b>3,909</b>	<b>3,473</b>	<b>69</b>	<b>98</b>	
Lands	189	178	175	185	184	221	232	25	36	
Buildings	329	139	346	346	244	3,688	3,241	44	62	
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>13,905</b>	<b>16,055</b>	<b>19,668</b>	<b>33,880</b>	<b>2,492</b>	<b>3,506</b>	
Tax on T-bills and bonds' payable interest	5808	6711	9903	13168	15256	18,855	32,968	2,434	3,434	
<b>Taxes and Fees on Cars</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,017</b>	<b>2,279</b>	<b>2,582</b>	<b>3,883</b>	<b>386</b>	<b>439</b>	
<b>Taxes on Goods and Services, of which</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>92,924</b>	<b>91,867</b>	<b>137,163</b>	<b>184,094</b>	<b>14,275</b>	<b>19,160</b>	
General Sales Tax on Goods	30,712	31,873	37,174	39,496	42,974	62,548	84,254	6,961	8,332	
Domestic	11,735	12,923	15,566	14,038	14,577	23,394	30,209	2,658	3,213	
Imported	18,977	18,950	21,607	25,458	28,398	39,154	54,045	4,303	5,120	
General Sales Tax on Services	9,152	9,391	9,141	9,767	9,463	17,998	29,595	1,646	1,962	
Excises on Domestic Commodities (Table I)	15,516	23,122	25,985	30,482	24,190	37,859	45,560	3,983	6,801	
Excises on Imports (Table I)	50	55	71	49	374	82	436	102	10	
Taxes on Specific Services	917	873	880	1,092	1,167	1,473	1,834	142	190	
Stamp tax (excludes stamp tax on salaries)	5,062	5,065	5,465	5,248	6,694	7,500	10,062	801	1,044	
<b>Taxes on International Trade, of which</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>16,771</b>	<b>17,673</b>	<b>20,694</b>	<b>27,401</b>	<b>2,883</b>	<b>3,522</b>	
Tax on Valued Customs	13,242	12,997	13,955	15,626	16,935	19,626	26,258	2,742	3,387	
<b>Other Taxes</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>7,208</b>	<b>11,062</b>	<b>10,608</b>	<b>10,968</b>	<b>0</b>	<b>0</b>	

Source: Ministry of Finance

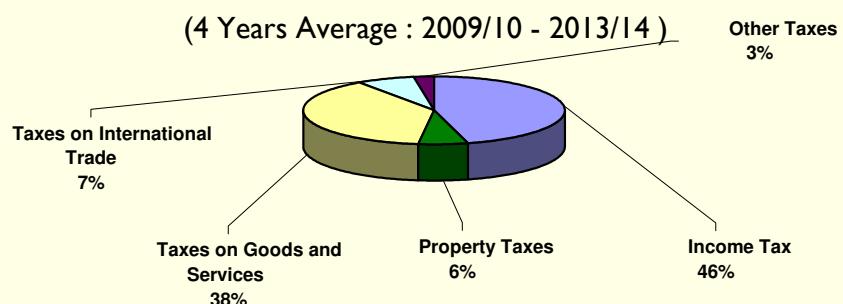
\* **It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.**

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

**Fig ( 11 ) : Breakdown of Tax Revenues**

(4 Years Average : 2009/10 - 2013/14 )



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 <sup>1/</sup>	2015/16 <sup>2/</sup>	(LE Millions)	
								Actuals	
						Budget	Budget	2014/15 Jul-Aug	2015/16 Jul-Aug <sup>*</sup>
<b>Total Non-Tax revenues</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>99,203</b>	<b>196,499</b>	<b>184,342</b>	<b>199,850</b>	<b>6,511</b>	<b>10,198</b>
<b>Grants</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>5,208</b>	<b>95,856</b>	<b>23,492</b>	<b>2,208</b>	<b>4</b>	<b>2,561</b>
From Foreign Governments	3,497	924	9,339	4,820	95,497	22,854	1,582	3	2,555
From International Organizations	332	392	95	112	150	366	233	0.3	0
Other <sup>3/</sup>	503	971	670	275	210	272	393	1	6
<b>Other Revenues</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>93,996</b>	<b>100,642</b>	<b>160,850</b>	<b>197,641</b>	<b>6,507</b>	<b>7,638</b>
<b>Property Income</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>56,494</b>	<b>56,990</b>	<b>116,778</b>	<b>126,383</b>	<b>3,853</b>	<b>3,342</b>
Interest Income, of which	3,928	1,130	1,078	837	745	7,158	4,583	125	101
Onlent Loans (included interests on foreign loans re-lent by the treasury)	3,772	979	909	698	589	1,948	1,900	124	99
<b>Dividends, of which</b>	<b>43,186</b>	<b>41,315</b>	<b>52,358</b>	<b>51,935</b>	<b>53,966</b>	<b>96,439</b>	<b>101,999</b>	<b>3,672</b>	<b>3,144</b>
EGPC	25,546	21,010	15,027	18,785	21,809	42,749	29,020	0	0
CBE	205	498	15,012	11,317	9,283	22,826	34,357	0	0
Suez Canal	12,729	15,252	16,118	16,375	18,084	19,189	19,692	3,200	2,502
Economic Authorities	1,431	1,287	2,207	1,915	1,630	4,302	10,582	413	485
Public Enterprise Sector Companies	3,099	3,263	2,987	2,911	2,362	3,819	2,723	58	157
<b>Rent, of which</b>	<b>5,899</b>	<b>1,655</b>	<b>3,078</b>	<b>3,361</b>	<b>2,034</b>	<b>6,031</b>	<b>14,602</b>	<b>56</b>	<b>97</b>
Royalties on Petroleum	2,750	1,465	2,800	2,933	1,737	3,176	4,138	0	0
<b>Other Property Income</b>	<b>1,557</b>	<b>-2,912</b>	<b>-534</b>	<b>361</b>	<b>245</b>	<b>7,150</b>	<b>5,200</b>	<b>0</b>	<b>0</b>
<b>Sales of Goods and Services</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>22,733</b>	<b>28,499</b>	<b>21,831</b>	<b>27,209</b>	<b>1,702</b>	<b>2,553</b>
<b>Service fees, of which</b>	<b>15,977</b>	<b>17,280</b>	<b>17,789</b>	<b>22,708</b>	<b>28,471</b>	<b>21,802</b>	<b>27,176</b>	<b>1,699</b>	<b>2,551</b>
Current revenue from special accounts and funds <sup>4/5/</sup>	12,268	13,741	14,290	18,946	24,359	16,100	21,289	1,204	1,678
Sales of Goods, of which	1,235	125	30	25	27	29	32	3.1	2.5
Revenue from natural gas price reform	1,200	100	0	0	0	0	0	0	0
<b>Fines, Penalties and Forfeits</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>479</b>	<b>546</b>	<b>673</b>	<b>637</b>	<b>64</b>	<b>128</b>
<b>Voluntary Transfers other than grants</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>612</b>	<b>1,061</b>	<b>556</b>	<b>893</b>	<b>20</b>	<b>44</b>
Current	460	676	497	383	579	555	893	16	41
Capital	225	240	176	230	482	1	0	4.1	3.0
<b>Miscellaneous Revenues</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>13,677</b>	<b>13,547</b>	<b>21,011</b>	<b>42,520</b>	<b>869</b>	<b>1,571</b>
Current	3,373	2,865	3,527	6,872	7,329	4,465	10,951	411	947
Capital, of which	17,027	7,914	7,592	6,806	6,219	16,546	31,569	458	624
Decrease in Advanced payments <sup>6/</sup>	3,081	3,580	3,254	3,363	2,990	0.0	0.0	266	232
Other capital revenue to finance investments	5,567	4,550	3,166	2,690	2,709	15,997	18,138	118	371

FISCAL SECTOR

Source: Ministry of Finance

\* It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

3/ Includes grants from Public Entities .

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes . Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

6/ Reflects allocations to finance investment projects in previous year, which were not used during that year . Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues .

**Table ( 13 ) : Receipts by Customs Authority <sup>1/</sup>  
(Based on U.N. Broad Economic Category Classification)**

Code	Imports					Customs Revenue 2/					(LE Millions)
	2010/11	2011/12	2012/13	2013/14	Jul- August 2015/2016	2010/11	2011/12	2012/13	2013/14	Jul- August 2015/2016	
<b>Total</b>	327,026	362,889	427,993	446,187	92,733	13,857	14,788	16,771	17,579	5,330	
	(36.9)	(11.0)	(17.9)	(4.3)	(169.4)	-(5.4)	(6.7)	(22.8)	(26.9)	(85.2)	
111 Primary Foodstuffs (for Industry)	24,628	29,286	31,679	24,978	4,644	19	24	26	24	5	
112 Primary Foodstuffs (for consumption)	6,600	9,010	10,331	11,388	1,734	31	102	123	123	78	
121 Manufactured Foodstuffs (for Industry)	12,599	26,425	12,411	7,549	2,098	41	24	26	23	28	
122 Manufactured Foodstuffs (for consumption)	15,310	19,423	18,759	15,681	5,744	1,090	425	506	461	137	
21 Primary Industrial Inputs	28,992	33,883	31,647	26,552	4,913	175	155	138	148	37	
22 Primary Manufactured Inputs	107,471	125,256	138,555	135,699	31,052	2,334	2,439	2,378	2,460	771	
31 Fuel and oil (crude)	3,670	7,205	23,214	48,731	981	154	0	0	0	288.4	
32 Manufactured Fuels, Oil (Other)	16,278	19,121	31,995	42,083	4,321	899	1,268	1,300	1,493	246	
41 Capital goods, except transport equipment	40,165	27,051	42,527	45,845	13,855	851	768	756	811	351	
42 Spare parts and accessories for capital goods	17,087	16,209	20,403	22,179	4,417	507	512	516	528	112	
51 Passenger motor cars	7,573	7,316	9,098	7,408	4,497	2,388	3,127	2,718	3,168	914	
52 Motor cars (other)	9,055	7,047	8,480	7,083	2,664	846	794	732	807	223	
53 Spare parts and accessories for	13,645	13,323	16,784	16,320	3,432	634	723	717	740	211	
61 Durable consumption goods	4,621	4,001	6,091	6,538	1,364	743	652	633	666	184	
62 Semi-durable consumption goods	7,094	5,944	8,604	7,562	2,495	1,113	631	751	819	398	
63 Non-Durable consumption goods	12,057	12,256	17,342	20,525	4,408	560	261	364	282	173	
7 Other Commodities	182	133	75	68	113	1,470	2,883	5,327	5,026	1,462	
<b>Memorandum Items</b>											
Total Imports (US\$ Millions)	56,288	60,492	71,344	74,377	11,868						
Customs / GDP <sup>3/</sup>	5.2	0.9	1.0	0.9	0.2						
Customs / Total Revenues and grants	5.2	4.9	4.9	3.8	11.5						
Customs / Total Taxes <sup>4/</sup>	7.2	7.1	6.8	6.8	14.8						

Sources: Ministry of Finance, Egyptian Customs Authority.

\* It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.

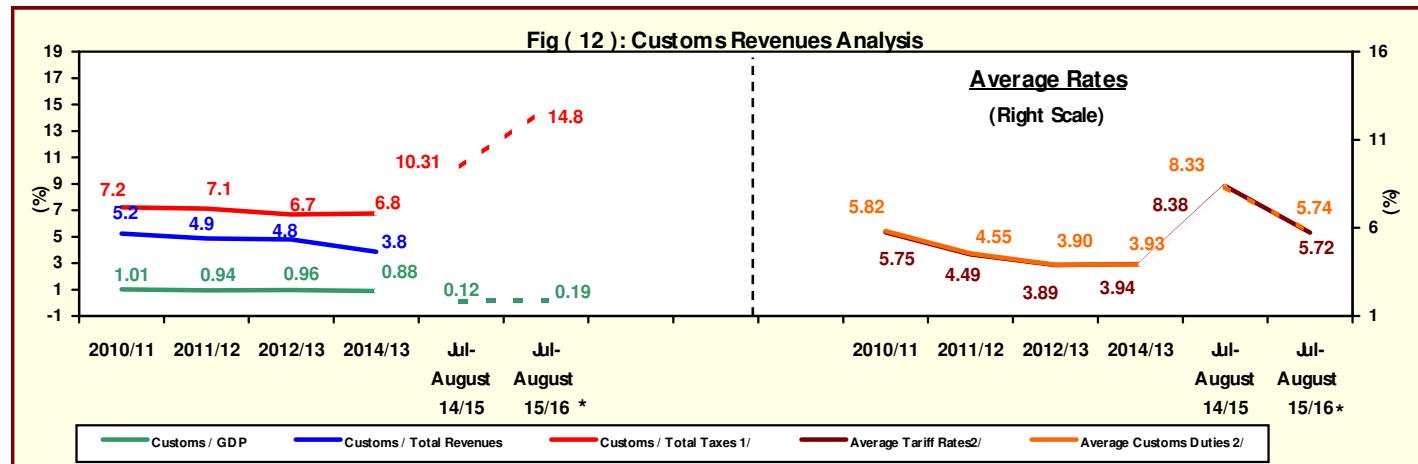
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with the economic census. However, the historical actuals for that period have not been changed, to the previously recorded estimates. It is also worth

4/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

\* It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.

**Table ( 14): Expenditures Breakdown <sup>3/</sup>**

	(LE Millions)								
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 <sup>1/</sup>	2015/16 <sup>2/</sup>	2014/15 Jul-Aug	2015/16 * Jul-Aug
	Actuals					Budget	Budget		
<b>Total Expenditures</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>789,431</b>	<b>864,564</b>	<b>89,807</b>	<b>110,384</b>
<b>Compensation of Employees, of which</b>	<b>85,369</b>	<b>96,271</b>	<b>122,818</b>	<b>142,956</b>	<b>178,589</b>	<b>207,243</b>	<b>218,108</b>	<b>32,802</b>	<b>33,644</b>
<b>Salaries and wages in cash and in-kind</b>	<b>70,321</b>	<b>78,270</b>	<b>99,926</b>	<b>118,196</b>	<b>146,870</b>	<b>172,406</b>	<b>180,540</b>	<b>27,356</b>	<b>27,498</b>
Permanent staff	15,840	17,917	19,959	24,006	26,471	30,230	31,366	3,966	7,105
Temporary staff	1,191	1,748	2,124	1,983	2,590	2,394	3,653	347	359
Rewards	29,940	35,093	52,729	61,293	75,279	85,847	87,390	15,912	14,338
Specific Allowances	9,381	9,981	11,207	17,317	22,172	23,981	27,045	3,236	3,275
Cash Benefit/Allowance	11,710	11,396	11,397	11,681	17,728	26,925	27,784	3,693	2,022
In-kind Benefit/Allowance	2,260	2,135	2,509	1,915	2,630	3,028	3,302	204	399
<b>Insurance Benefits</b>	<b>7,850</b>	<b>9,103</b>	<b>11,589</b>	<b>13,675</b>	<b>16,705</b>	<b>19,231</b>	<b>20,407</b>	<b>2,914</b>	<b>3,066</b>
Government share in government insurance fund	6,970	8,070	10,306	12,100	14,792	16,646	17,622	2,619	2,742
Other Insurance benefits	880	1,033	1,283	1,575	1,912	2,585	2,785	296	324
<b>Purchases of Goods and Services, of which</b>	<b>28,059</b>	<b>26,148</b>	<b>26,826</b>	<b>26,652</b>	<b>27,247</b>	<b>33,070</b>	<b>41,432</b>	<b>1,814</b>	<b>2,421</b>
<b>    Goods, of which</b>	<b>11,967</b>	<b>9,979</b>	<b>10,599</b>	<b>11,994</b>	<b>12,084</b>	<b>14,387</b>	<b>17,414</b>	<b>709</b>	<b>735</b>
Raw materials	4,149	4,031	4,299	5,704	5,840	7,031	8,371	398	418
Operating Fuels, oil, and moving parts	1,537	871	955	1,016	805	986	1,296	83	109
Water and Lighting	4,993	3,846	4,159	3,957	4,020	4,583	5,086	124	95
<b>    Services, of which</b>	<b>11,442</b>	<b>10,716</b>	<b>11,516</b>	<b>11,297</b>	<b>11,786</b>	<b>13,616</b>	<b>15,791</b>	<b>985</b>	<b>1,527</b>
Maintenance	3,428	3,336	3,194	3,566	3,477	4,666	5,887	248	451
Copy expenditures, periodicals, and writing rights	1,264	842	1,185	1,370	1,315	1,230	1,433	20	261
Public transportation	1,900	2,112	2,106	2,329	2,541	2,905	3,055	441	528
Various Services 4/	3,459	3,133	3,850	2,994	3,243	2,842	3,250	167	231
<b>    Other</b>	<b>4,650</b>	<b>5,453</b>	<b>4,711</b>	<b>3,361</b>	<b>3,378</b>	<b>5,067</b>	<b>8,226</b>	<b>120</b>	<b>159</b>

Sources: Ministry of Finance, Egyptian Tax Authority

**\* It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.**

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

3/ Based on IMF GFS 2001 (modified to cash basis).

4/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

**Table ( 14 ): Expenditures Breakdown (Continued)**

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 <sup>1/</sup>	2015/16 <sup>2/</sup>	(LE Millions)		
								Actuals		
								Budget	Budget	
Interest, of which	72,333	85,077	104,441	146,995	173,150	199,011	244,044	30,277	35,668	
Foreign	2,840	3,416	3,418	3,896	4,996	8,136	7,022	884	790	
Domestic (to Non-Government Individuals)	53,128	61,134	84,455	125,131	148,798	169,121	210,400	25,296	30,776	
Domestic (to Government units)	16,178	20,400	16,420	17,836	19,143	21,555	26,401	4,096	4,102	
Other	187	127	148	133	213	199	221	0	0	
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>197,093</b>	<b>228,579</b>	<b>233,853</b>	<b>231,221</b>	<b>15,712</b>	<b>26,645</b>	
<b>Subsidies</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>170,800</b>	<b>187,659</b>	<b>178,654</b>	<b>153,938</b>	<b>5,318</b>	<b>15,797</b>	
To Non-financial public corporations, of which	91,216	108,316	131,885	168,978	186,132	177,004	149,688	5,193	14,964	
GASC	16,819	32,743	30,282	32,551	35,493	31,557	37,751	4,354	8,346	
EGPC	66,524	67,680	95,535	120,000	126,180	100,251	61,704	0	0	
To Financial public corporations	2,354	2,895	3,078	1,822	1,527	1,650	4,250	125	833	
<b>Grants</b>	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>5,014</b>	<b>5,190</b>	<b>5,940</b>	<b>6,701</b>	<b>703</b>	<b>982</b>	
To foreign governments	128	200	219	145	239	73	193	0	15	
To international organizations	-	1.2	0.2	0.4	0.2	0.2	0.2	0.2	7.9	
To general government units	4,252	5,118	5,085	4,869	4,951	5,867	6,508	703	959	
<b>Social Benefits, of which</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>20,778</b>	<b>35,200</b>	<b>44,995</b>	<b>64,893</b>	<b>9,479</b>	<b>9,626</b>	
Social security benefits	1,464	2,048	2,581	3,753	5,096	10,831	11,347	1,109	1,208	
Social assistance benefits <sup>3/</sup>	2,400	3,438	6,200	16,352	29,200	33,213	52,486	8,303	8,352	
Service expenditures for non employees	570	572	516	587	733	812	859	47	44	
Social benefits for employees	49	60	70	87	171	139	201	19	23	
<b>Other Expenditures, of which</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>34,975</b>	<b>41,068</b>	<b>49,065</b>	<b>54,799</b>	<b>7,176</b>	<b>8,737</b>	
Current Miscellaneous Expenditures	3,909	3,365	3,026	3,830	5,976	4,625	6,988	370	574	
Taxes and fees	74	67	58	92	124	80	113	10	9	
Contributions	246	162	345	314	228	380	383	0.1	16	
Other	3,589	3,136	2,623	3,424	5,624	4,165	6,492	360	549	
Contingency Reserves <sup>4/</sup>	24,992	28,000	27,770	31,145	35,092	44,440	47,811	6,806	8,163	
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>39,516</b>	<b>52,882</b>	<b>67,189</b>	<b>74,961</b>	<b>2,026</b>	<b>3,270</b>	
Fixed Assets	39,205	33,303	28,997	31,931	38,437	60,811	66,990	1,903	3,145	
Direct investment (including customs fees)	38,622	32,648	28,398	31,404	37,909	59,814	66,312	1,870	2,879	
Postponed (operational) expenses	583	655	599	526	528	997	678	33	266	
Non-Productive Assets	680	508	583	809	869	1,349	2,779	35	45	
Other non-financial assets	8,465	6,070	6,337	6,777	13,576	4,029	3,692	88	80	

Source: Ministry of Finance.

\* **It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.**

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

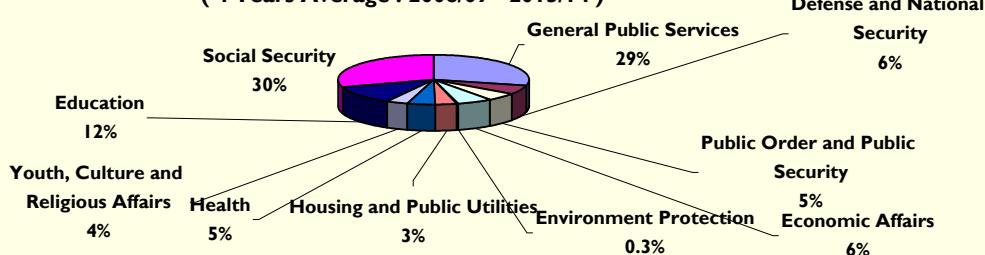
2/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

3/ Reflects Treasury contributions towards Pension Funds.

4/ Includes expenditures on defense.

**Fig ( 13 ): Functional Classification of Public Expenditures**

( 4 Years Average : 2008/09 - 2013/14 )



Source: Ministry of Finance.