

# Section 4

## FISCAL SECTOR

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Table ( 10 ): Summary of Government Fiscal Operations

(LE Million)

	2010/11		2011/12		2012/13		2013/14		2014/15*	2015/16 <sup>1/</sup>
	Actual		Actual		Actual		Actual		Pre- Actual	Budget
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	Budget Sector <sup>2/</sup>
<b>Total Revenues</b>	<b>265,286</b>	<b>302,010</b>	<b>303,622</b>	<b>348,864</b>	<b>350,322</b>	<b>403,637</b>	<b>456,788</b>	<b>519,449</b>	<b>465,241</b>	<b>622,277</b>
Tax Revenues	192,072	192,073	207,410	207,409	251,119	251,119	260,289	260289	305,957	422,427
Grants	2,287	2,287	10,104	10,104	5,208	5,208	95,856	95856	25,437	2,208
Other Revenues	70,927	107,650	86,108	131,351	93,996	147,310	100,642	163304	133,847	197,641
<b>Total Expenditures</b>	<b>401,866</b>	<b>440,411</b>	<b>470,992</b>	<b>516,422</b>	<b>588,188</b>	<b>644,080</b>	<b>701,514</b>	<b>759,847</b>	<b>733,350</b>	<b>864,564</b>
Wages and Salaries	96,271	97,560	122,818	124,457	142,956	145,064	178,589	180829	198,468	218,108
Purchases of Goods and Services	26,148	26,645	26,826	27,079	26,652	27,155	27,247	27556	31,276	41,432
Interest Payments	85,077	76,362	104,441	93,401	146,995	135,331	173,150	159330	193,008	244,044
Subsidies, Grants and Social benefits	123,125	168,265	150,193	204,454	197,093	261,760	228,579	298002	198,569	231,221
Other Expenditures	31,364	31,553	30,796	31,072	34,975	35,140	41,068	41209	50,279	54,799
Purchases of Non-Financial assets	39,881	40,026	35,918	35,959	39,516	39,629	52,882	52921	61,750	74,961
<b>Cash Deficit <sup>4/</sup></b>	<b>136,580</b>	<b>138,401</b>	<b>167,370</b>	<b>167,558</b>	<b>237,865</b>	<b>240,443</b>	<b>244,727</b>	<b>240,399</b>	<b>268,109</b>	<b>242,287</b>
<b>Net Acquisition of Financial assets</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-665</b>	<b>-1,866</b>	<b>1,854</b>	<b>6,410</b>	<b>10,713</b>	<b>14317</b>	<b>11,321</b>	<b>8,806</b>
<b>Overall Fiscal Deficit</b>	<b>134,460</b>	<b>134,138</b>	<b>166,705</b>	<b>165,692</b>	<b>239,719</b>	<b>246,853</b>	<b>255,439</b>	<b>254,716</b>	<b>279,430</b>	<b>251,093</b>
<b>Memorandum items:</b>										
Overall Deficit/ GDP (%) <sup>5/</sup>	9.8	9.8	10.1	10.0	13.0	13.4	12.2	12.1	11.5	8.9
Primary Deficit / GDP (%) <sup>5/</sup>	3.6	4.2	3.8	4.4	5.0	6.0	3.9	4.5	3.6	0.2
Revenues/ GDP (%) <sup>5/</sup>	19.3	22.0	18.3	21.1	19.0	21.9	21.7	24.7	19.1	22.0
Expenditure/ GDP (%) <sup>5/</sup>	29.3	32.1	28.4	31.2	31.9	34.9	33.4	36.2	30.2	30.5

Source: Ministry of Finance.

\* Preliminary-Actual.

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ The Ministry of Planning has revised the time series of GDP starting in FY11/12 until FY13/14 in accordance with the economic census, to reach LE 1657 billion and LE 1844 billion and LE 2102 billion respectively. It is worthy to highlight that quarterly data are still under preparation and will be published once officially announced by the Ministry of Planning. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2429.8 billion in light of these recent developments.

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget	Actuals							
	2015/16 <sup>3/</sup>	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 * Pre-Actual	2014/15 Jul-Oct	2015/16 Jul-Oct
<b>Total Revenues</b>	<b>622,277</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>465,241</b>	<b>100,939</b>	<b>132,882</b>
Tax Revenues	422,427	170,494	192,072	207,410	251,119	260,289	305,957	71,416	89,425
Income Tax	158,729	76,618	89,593	91,245	117,762	120,925	129,818	26,094	33,039
Property Taxes	41,236	8,770	9,452	13,089	16,453	18,761	21,107	6,402	7,791
Taxes on Goods and Services	184,094	67,095	76,068	84,594	92,924	91,867	122,930	32,799	41,290
Taxes on International Trade	27,401	14,702	13,858	14,788	16,771	17,673	21,867	6,089	7,306
Other Taxes	10,968	3,309	3,102	3,694	7,208	11,062	10,235 <sup>4/</sup>	33	0
<b>Non-Tax Revenue</b>	<b>199,850</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>99,203</b>	<b>196,499</b>	<b>159,284</b>	<b>29,523</b>	<b>43,457</b>
Grants	2,208	4,333	2,287	10,104	5,208	95,856	25,437	151	2,716
From Foreign Governments	1,582	3,497	924	9,339	4,820	95,497	24,942	123	2,686
From International Organizations	233	332	392	95	112	150	302	7	10
Other	393	503	971	670	275	210	194	21	20
Other Revenues	197,641	93,288	70,927	86,108	93,996	100,642	133,847	29,372	40,741
Property Income	126,383	54,571	41,188	55,979	56,494	56,990	81,463	21,695	30,349
Proceeds from Sales of Goods and Services	27,209	17,212	17,405	17,819	22,733	28,499	26,457	5,087	5,935
Fines, Penalties and Forfeits	637	421	640	519	479	546	842	209	263
Voluntary Transfers	893	684	916	673	612	1,061	901	60	98
Miscellaneous Revenues	42,520	20,400	10,779	11,118	13,677	13,547	24,184	2,321	4,096
<b>Total Expenditures</b>	<b>864,564</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>733,350</b>	<b>183,737</b>	<b>221,179</b>
Compensation of Employees	218,108	85,369	96,271	122,818	142,956	178,589	198,468	66,383	70,150
Purchases of Goods and Services	41,432	28,059	26,148	26,826	26,652	27,247	31,276	6,240	7,543
Interest Payments	244,044	72,333	85,077	104,441	146,995	173,150	193,008	55,035	65,372
Subsidies, Grants and Social benefits	231,221	102,974	123,125	150,193	197,093	228,579	198,569	32,663	49,641
Other Expenditures	54,799	28,901	31,364	30,796	34,975	41,068	50,279	14,539	17,594
Purchases of Non-Financial assets	74,961	48,350	39,881	35,918	39,516	52,882	61,750	8,878	10,880
<b>Total Cash Deficit <sup>5/</sup></b>	<b>242,287</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>237,865</b>	<b>244,727</b>	<b>268,109</b>	<b>82,798</b>	<b>88,297</b>
<b>Net Acquisition of Financial assets</b>	<b>8,806</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>1,854</b>	<b>10,713</b>	<b>11,321</b>	<b>1,707</b>	<b>8,436</b>
<b>Overall Fiscal Deficit</b>	<b>251,093</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>239,719</b>	<b>255,439</b>	<b>279,430</b>	<b>84,505</b>	<b>96,733</b>
<b>Memorandum items:</b>									
Overall Deficit/ GDP (%) <sup>6/</sup>	8.9	8.1	9.8	10.1	13.0	12.2	11.5	3.5	3.4
Primary Deficit / GDP (%) <sup>6/</sup>	0.2	2.1	3.6	3.8	5.0	3.9	3.6	1.2	1.1
Revenues/ GDP (%) <sup>6/</sup>	22.0	22.2	19.3	18.3	19.0	21.7	19.1	4.2	4.7
Expenditure/ GDP (%) <sup>6/</sup>	30.5	30.3	29.3	28.4	31.9	33.4	30.2	7.6	7.8

Source: Ministry of Finance.

\* Preliminary-Actual.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

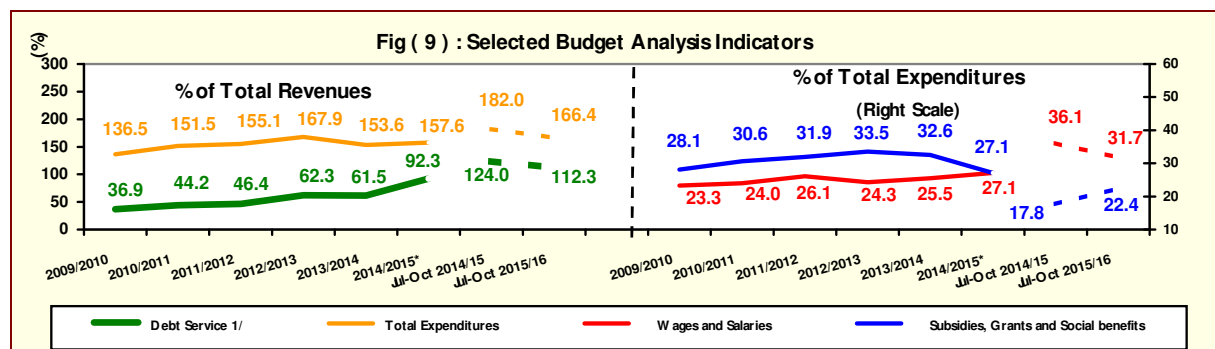
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

5/ Overall deficit excluding net acquisition of financial assets.

6/ The Ministry of Planning has revised the time series of GDP starting in FY11/12 until FY13/14 in accordance with the economic census, to reach LE 1657 billion and LE 1844 billion and LE 2102 billion respectively. It is worthy to highlight that quarterly data are still under preparation and will be published once officially announced by the Ministry of Planning. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2429.8 billion in light of these recent developments.



\* Preliminary-Actual.

Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

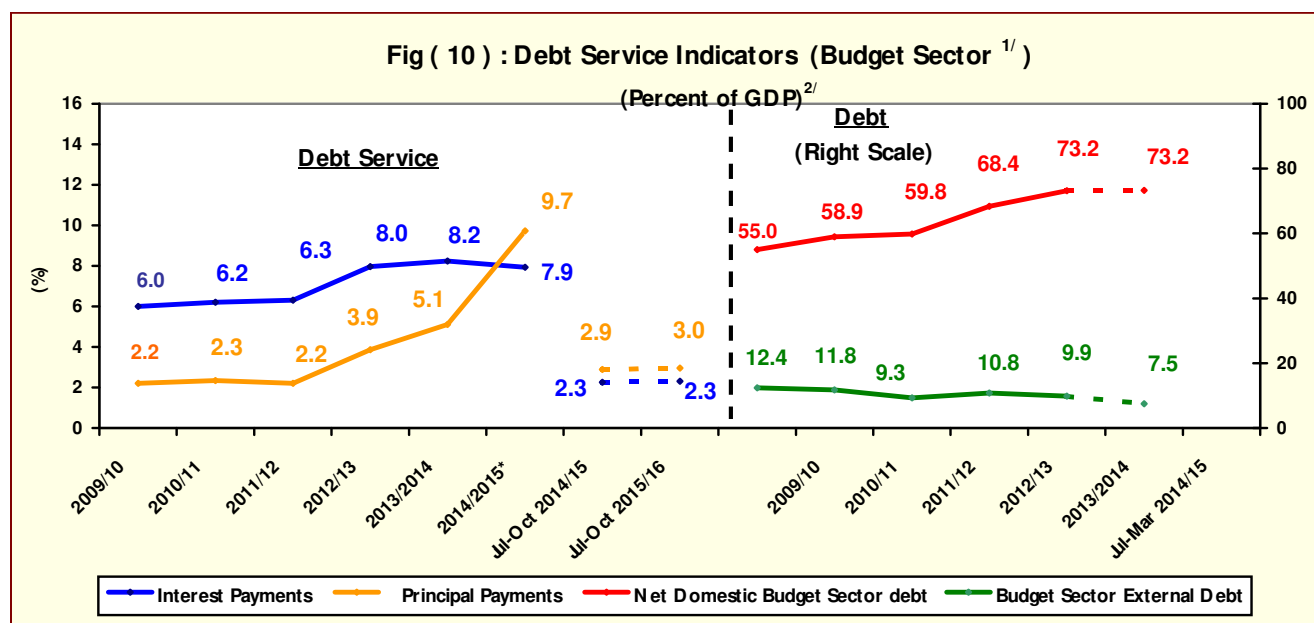
	Actuals					Jul- Mar
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
Overall Fiscal Deficit	98,038	134,460	166,705	239,719	255,439	218,251
Sources of Finance	98,038	134,460	166,705	239,719	255,439	218,251
Net Privatization Proceeds	425	22	0	12	-315	0
Domestic Sources	101,492	144,295	182,218	270,624	277,320	242,199
Non-Banks	61,229	34,712	35,844	49,286	32,957	73,068
Banks	40,263	109,583	146,374	221,338	244,363	169,131
Foreign Sources <sup>2/</sup>	2,458	5,022	-9,062	20,270	4,022	-25,299
Blocked Accounts Used in Amortization of CBE Bonds	-	-	-	-	-	-
Payments of Outstanding Arrears	-	-	-	-	-	-
Other	347	3,553	-443	-13,147	-25,388	-16,275
Exchange Rate Revaluation	1,328	3,922	1,533	11,357	1,242	548
Difference between T-Bills face value and present value	-227	-7,419	-11,376	-6,791	-1,051	-6,318
Undistributed	-7,785	-14,935	3,835	-42,606	-391	23,395

FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary-Actual.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ The Ministry of Planning has revised the time series of GDP starting in FY11/12 until FY13/14 in accordance with the economic census, to reach LE 1657 billion and LE 1844 billion and LE 2102 billion respectively. It is worthy to highlight that quarterly data are still under preparation and will be published once officially announced by the Ministry of Planning. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2429.8 billion in light of these recent developments.

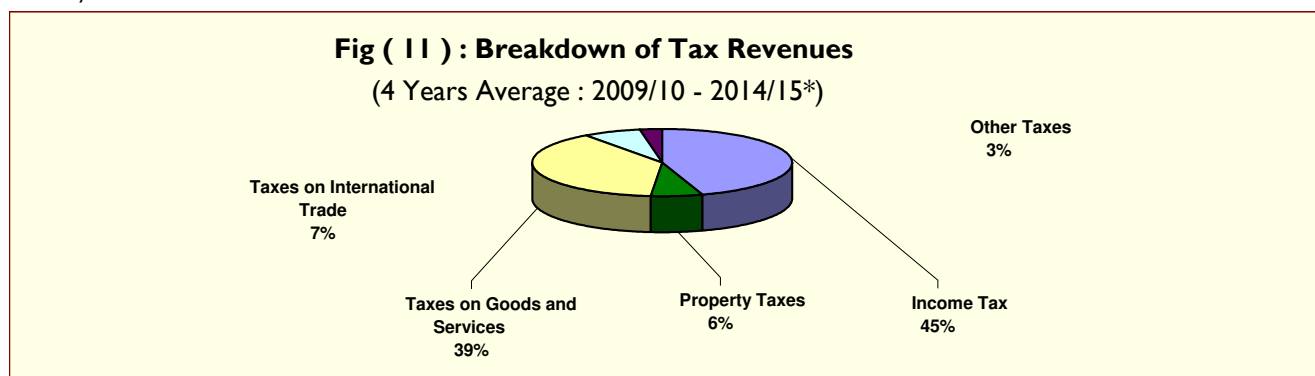
**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16 <sup>1/</sup>	(LE Millions)	
						Pre- Actual	Budget	2014/15 Jul-Oct	2015/16 Jul-Oct
<b>Total Revenues</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>465,241</b>	<b>622,277</b>	<b>100,939</b>	<b>132,882</b>
<b>Tax Revenues</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>251,119</b>	<b>260,289</b>	<b>305,957</b>	<b>422,427</b>	<b>71,416</b>	<b>89,425</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>117,762</b>	<b>120,925</b>	<b>129,818</b>	<b>158,729</b>	<b>26,094</b>	<b>33,039</b>
Taxes on income from employment	11,401	13,393	16,010	19,708	22,252	26,801	30,976	7,747	9,037
Taxes on income from activity other than employment	4,918	5,485	5,582	6,436	8,943	11,134	15,557	2,020	2,045
Capital Gains Tax	84	177	104	87	218	279	3,520	14	15
<b>Taxes on Corporate Profits, of which</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>91,531</b>	<b>89,512</b>	<b>91,603</b>	<b>108,676</b>	<b>16,314</b>	<b>21,942</b>
From EGPC	32,181	34,308	34,075	45,816	46,060	36,000	39,968	0	0
From CBE	0	0	0	8,290	4,042	3,691	8,519	4,003	7,245
From Suez Canal	9,443	10,900	11,800	12,150	14,312	13,400	17,551	3,600	5,200
From other companies	18,576	25,330	23,674	25,275	25,099	38,512	42,638	8,711	9,498
<b>Taxes on Property</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>16,453</b>	<b>18,761</b>	<b>21,107</b>	<b>41,236</b>	<b>6,402</b>	<b>7,791</b>
<b>Recurrent Tax on Immovable Property</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>531</b>	<b>428</b>	<b>637</b>	<b>3,473</b>	<b>140</b>	<b>261</b>
Lands	189	178	175	185	184	186	232	57	58
Buildings	329	139	346	346	244	451	3,241	83	203
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>13,905</b>	<b>16,055</b>	<b>17,629</b>	<b>33,880</b>	<b>5,405</b>	<b>6,678</b>
Tax on T-bills and bonds' payable interest	5808	6711	9903	13168	15256	16682	32,968	5,195	6,469
<b>Taxes and Fees on Cars</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,017</b>	<b>2,279</b>	<b>2,841</b>	<b>3,883</b>	<b>858</b>	<b>852</b>
<b>Taxes on Goods and Services, of which</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>92,924</b>	<b>91,867</b>	<b>122,930</b>	<b>184,094</b>	<b>32,799</b>	<b>41,290</b>
General Sales Tax on Goods	30,712	31,873	37,174	39,496	42,974	53,425	84,254	15,488	17,811
Domestic	11,735	12,923	15,566	14,038	14,577	18,415	30,209	5,364	6,621
Imported	18,977	18,950	21,607	25,458	28,398	35,010	54,045	10,125	11,190
General Sales Tax on Services	9,152	9,391	9,141	9,767	9,463	12,098	29,595	3,365	4,036
Excises on Domestic Commodities (Table I)	15,516	23,122	25,985	30,482	24,190	39,750	45,560	9,882	14,428
Excises on Imports (Table I)	50	55	71	49	374	259	436	155	61
Taxes on Specific Services	917	873	880	1,092	1,167	1,382	1,834	311	416
Stamp tax (excludes stamp tax on salaries)	5,062	5,065	5,465	5,248	6,694	7,721	10,062	2,038	2,610
<b>Taxes on International Trade, of which</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>16,771</b>	<b>17,673</b>	<b>21,867</b>	<b>27,401</b>	<b>6,089</b>	<b>7,306</b>
Tax on Valued Customs	13,242	12,997	13,955	15,626	16,935	20,955	26,258	5,806	7,008
<b>Other Taxes</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>7,208</b>	<b>11,062</b>	<b>10,235</b>	<b>10,968</b>	<b>33</b>	<b>0</b>

Source: Ministry of Finance

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

\* Preliminary-Actual.



Source: Ministry of Finance

\* Preliminary-Actual.

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

	(LE Millions)								
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15* <sup>1/</sup>	2015/16 <sup>2/</sup>	2014/15	2015/16
	Actuals					Pre- Actual	Budget	Jul-Oct	Jul-Oct
<b>Total Non-Tax revenues</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>99,203</b>	<b>196,499</b>	<b>159,284</b>	<b>199,850</b>	<b>29,523</b>	<b>43,457</b>
<b>Grants</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>5,208</b>	<b>95,856</b>	<b>25,437</b>	<b>2,208</b>	<b>151</b>	<b>2,716</b>
From Foreign Governments	3,497	924	9,339	4,820	95,497	24,942	1,582	123	2,686
From International Organizations	332	392	95	112	150	302	233	6.6	10
Other <sup>3/</sup>	503	971	670	275	210	194	393	21.4	19.6
<b>Other Revenues</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>93,996</b>	<b>100,642</b>	<b>133,847</b>	<b>197,641</b>	<b>29,372</b>	<b>40,741</b>
<b>Property Income</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>56,494</b>	<b>56,990</b>	<b>81,463</b>	<b>126,383</b>	<b>21,695</b>	<b>30,349</b>
Interest Income, of which	3,928	1,130	1,078	837	745	3,453	4,583	231	182
Onlent Loans (included interests on foreign loans re-lent by the treasury)	3,772	979	909	698	589	3,350	1,900	228	179
<b>Dividends, of which</b>	43,186	41,315	52,358	51,935	53,966	71,571	101,999	21,353	30,042
EGPC	25,546	21,010	15,027	18,785	21,809	25,414	29,020	42	0
CBE	205	498	15,012	11,317	9,283	13,417	34,357	13,417	21,960
Suez Canal	12,729	15,252	16,118	16,375	18,084	19,214	19,692	5,902	6,302
Economic Authorities	1,431	1,287	2,207	1,915	1,630	10,093	10,582	924	1,167
Public Enterprise Sector Companies	3,099	3,263	2,987	2,911	2,362	2,191	2,723	666	164
<b>Rent, of which</b>	5,899	1,655	3,078	3,361	2,034	6,311	14,602	110	124
Royalties on Petroleum	2,750	1,465	2,800	2,933	1,737	5,964	4,138	0	0
<b>Other Property Income</b>	1,557	-2,912	-534	361	245	128	5,200	0	0
<b>Sales of Goods and Services</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>22,733</b>	<b>28,499</b>	<b>26,457</b>	<b>27,209</b>	<b>5,087</b>	<b>5,935</b>
<b>Service fees, of which</b>	15,977	17,280	17,789	22,708	28,471	26,416	27,176	5,079	5,928
Current revenue from special accounts and funds <sup>4/5/</sup>	12,268	13,741	14,290	18,946	24,359	21,037	21,289	3,590	4,241
Sales of Goods, of which	1,235	125	30	25	27	42	32	8.1	6.6
Revenue from natural gas price reform	1,200	100	0	0	0	0	0	0	0
<b>Fines, Penalties and Forfeits</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>479</b>	<b>546</b>	<b>842</b>	<b>637</b>	<b>209</b>	<b>263</b>
<b>Voluntary Transfers other than grants</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>612</b>	<b>1,061</b>	<b>901</b>	<b>893</b>	<b>60</b>	<b>98</b>
Current	460	676	497	383	579	379	893	44	84
Capital	225	240	176	230	482	523	0	16.4	14.6
<b>Miscellaneous Revenues</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>13,677</b>	<b>13,547</b>	<b>24,184</b>	<b>42,520</b>	<b>2,321</b>	<b>4,096</b>
Current	3,373	2,865	3,527	6,872	7,329	9,914	10,951	1,139	1,880
Capital, of which	17,027	7,914	7,592	6,806	6,219	14,270	31,569	1,183	2,217
Decrease in Advanced payments <sup>6/</sup>	3,081	3,580	3,254	3,363	2,990	5,099	0.0	734	649
Other capital revenue to finance investments	5,567	4,550	3,166	2,690	2,709	4,992	18,138	322	1,501

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Source: Ministry of Finance

\* Preliminary-Actual.

1/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

2/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

3/ Includes grants from Public Entities .

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes . Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

6/ Reflects allocations to finance investment projects in previous year, which were not used during that year . Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues .

**Table ( 13 ) : Receipts by Customs Authority <sup>1/</sup>**  
(Based on U.N. Broad Economic Category Classification)

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2011/12	2012/13	2013/14	2014/15*	Jul- October 2015/2016	2011/12	2012/13	2013/14	2014/15*	Jul- October 2015/2016
<b>Total</b>	362,889	427,993	446,187	455,776	187,795	14,788	17,011	17,579	21,694	8,714
	(11.0)	(17.9)	(4.3)	(2.1)	(31.5)	(6.7)	(15.0)	(3.3)	(23.4)	(43.1)
111 Primary Foodstuffs (for Industry)	29,286	31,679	24,978	26,555	8,883	24	26	24	36	10
112 Primary Foodstuffs (for consumption)	9,010	10,331	11,388	11,611	3,981	102	123	123	209	153
121 Manufactured Foodstuffs (for Industry)	26,425	12,411	7,549	10,071	3,506	24	26	23	57	39
122 Manufactured Foodstuffs (for consumption)	19,423	18,759	15,681	24,320	10,469	425	506	461	577	256
21 Primary Industrial Inputs	33,883	31,647	26,552	25,895	8,557	155	138	148	159	76
22 Primary Manufactured Inputs	125,256	138,555	135,699	153,799	59,826	2,439	2,378	2,460	2,774	1,421
31 Fuel and oil (crude)	7,205	23,214	48,731	18,002	2,893	0	0	0	288	288.4
32 Manufactured Fuels, Oil (Other)	19,121	31,995	42,083	27,308	18,561	1,268	1,300	1,493	1,111	934
41 Capital goods, except transport equipment	27,051	42,527	45,845	50,316	25,849	768	756	811	1,020	682
42 Spare parts and accessories for capital goods	16,209	20,403	22,179	24,332	8,639	512	516	528	585	203
51 Passenger motor cars	7,316	9,098	7,408	16,794	8,973	3,127	2,718	3,168	3,973	1,781
52 Motor cars (other)	7,047	8,480	7,083	9,991	4,664	794	732	807	1068	408
53 Spare parts and accessories for	13,323	16,784	16,320	17,586	6,652	723	717	740	874	383
61 Durable consumption goods	4,001	6,091	6,538	6,761	2,509	652	633	666	796	332
62 Semi-durable consumption goods	5,944	8,604	7,562	10,916	5,358	631	751	819	1,457	821
63 Non-Durable consumption goods	12,256	17,342	20,525	20,947	8,205	261	364	282	659	377
7 Other Commodities	133	75	68	571	269	2,883	5,327	5,026	6,050	838
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	60,492	71,344	74,377	63,745	24,033					
Customs / GDP <sup>3/</sup>						0.9	0.9	0.8	0.9	0.3
Customs / Total Revenues and grants						4.9	4.9	3.8	4.7	6.6
Customs / Total Taxes <sup>4/</sup>						7.1	6.8	6.8	7.1	9.7

Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary- Actual.

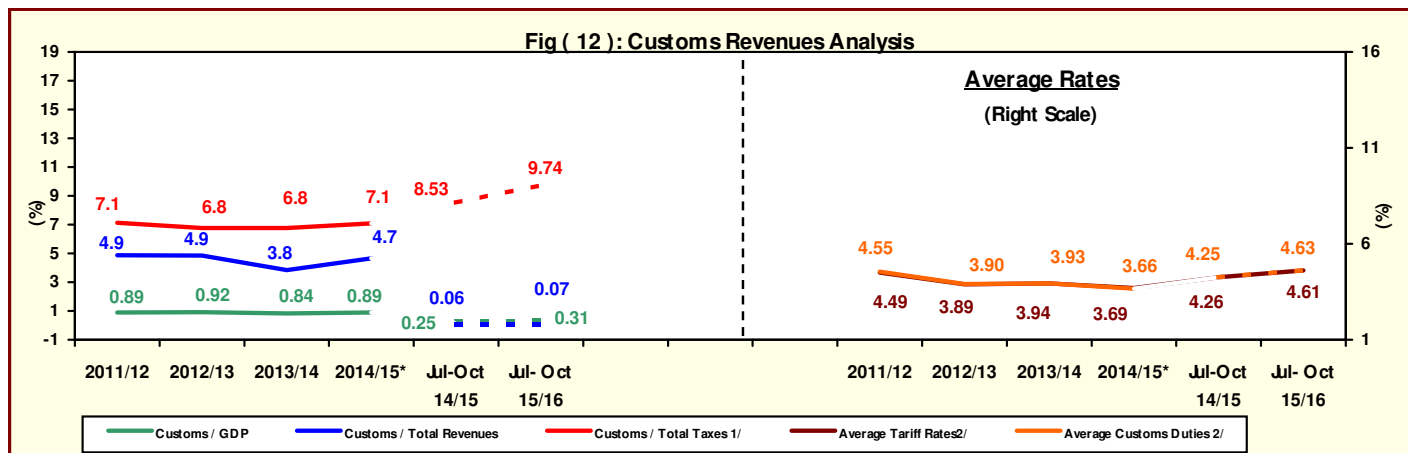
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ The Ministry of Planning has revised the time series of GDP starting in FY11/12 until FY13/14 in accordance with the economic census, to reach LE 1657 billion and LE 1844 billion and LE 2102 billion respectively. It is worthy to highlight that quarterly data are still under preparation and will be published once officially announced by the Ministry of Planning. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2429.8 billion in light of these recent developments.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary- Actual.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>2/</sup>

(LE Millions)

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16 <sup>1/</sup>	2014/15	2015/16
	Actuals					Pre- Actual	Budget	Jul-Oct	Jul-Oct
<b>Total Expenditures</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>733,350</b>	<b>864,564</b>	<b>183,737</b>	<b>221,179</b>
<b>Compensation of Employees, of which</b>	<b>85,369</b>	<b>96,271</b>	<b>122,818</b>	<b>142,956</b>	<b>178,589</b>	<b>198,468</b>	<b>218,108</b>	<b>66,383</b>	<b>70,150</b>
<b>Salaries and wages in cash and in-kind</b>	<b>70,321</b>	<b>78,270</b>	<b>99,926</b>	<b>118,196</b>	<b>146,870</b>	<b>162,311</b>	<b>180,540</b>	<b>54,795</b>	<b>56,631</b>
Permanent staff	15,840	17,917	19,959	24,006	26,471	27,763	31,366	8,916	16,696
Temporary staff	1,191	1,748	2,124	1,983	2,590	2,550	3,653	775	940
Rewards	29,940	35,093	52,729	61,293	75,279	80,034	87,390	29,017	26,332
Specific Allowances	9,381	9,981	11,207	17,317	22,172	24,128	27,045	7,017	7,429
Cash Benefit/Allowance	11,710	11,396	11,397	11,681	17,728	25,085	27,784	8,289	4,266
In-kind Benefit/Allowance	2,260	2,135	2,509	1,915	2,630	2,751	3,302	781	967
<b>Insurance Benefits</b>	<b>7,850</b>	<b>9,103</b>	<b>11,589</b>	<b>13,675</b>	<b>16,705</b>	<b>18,997</b>	<b>20,407</b>	<b>6,115</b>	<b>6,606</b>
Government share in government insurance fund	6,970	8,070	10,306	12,100	14,792	16,759	17,622	5,435	5,867
Other Insurance benefits	880	1,033	1,283	1,575	1,912	2,238	2,785	680	739
<b>Purchases of Goods and Services, of which</b>	<b>28,059</b>	<b>26,148</b>	<b>26,826</b>	<b>26,652</b>	<b>27,247</b>	<b>31,276</b>	<b>41,432</b>	<b>6,240</b>	<b>7,543</b>
<b>Goods, of which</b>	<b>11,967</b>	<b>9,979</b>	<b>10,599</b>	<b>11,994</b>	<b>12,084</b>	<b>14,448</b>	<b>17,414</b>	<b>2,553</b>	<b>3,003</b>
Raw materials	4,149	4,031	4,299	5,704	5,840	6,961	8,371	1,315	1,427
Operating Fuels, oil, and moving parts	1,537	871	955	1,016	805	1,165	1,296	269	246
Water and Lighting	4,993	3,846	4,159	3,957	4,020	4,603	5,086	642	879
<b>Services, of which</b>	<b>11,442</b>	<b>10,716</b>	<b>11,516</b>	<b>11,297</b>	<b>11,786</b>	<b>13,549</b>	<b>15,791</b>	<b>3,305</b>	<b>3,553</b>
Maintenance	3,428	3,336	3,194	3,566	3,477	4,047	5,887	1,001	1,061
Copy expenditures, periodicals, and writing rights	1,264	842	1,185	1370	1,315	1,471	1,433	348	503
Public transportation	1,900	2,112	2,106	2,329	2,541	2,939	3,055	981	1,059
Various Services <sup>3/</sup>	3,459	3,133	3,850	2,994	3,243	3,668	3,250	742	747
<b>Other</b>	<b>4,650</b>	<b>5,453</b>	<b>4,711</b>	<b>3,361</b>	<b>3,378</b>	<b>3,279</b>	<b>8,226</b>	<b>383</b>	<b>987</b>

Sources: Ministry of Finance, Egyptian Tax Authority

\* Preliminary-Actual.

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

FISCAL SECTOR

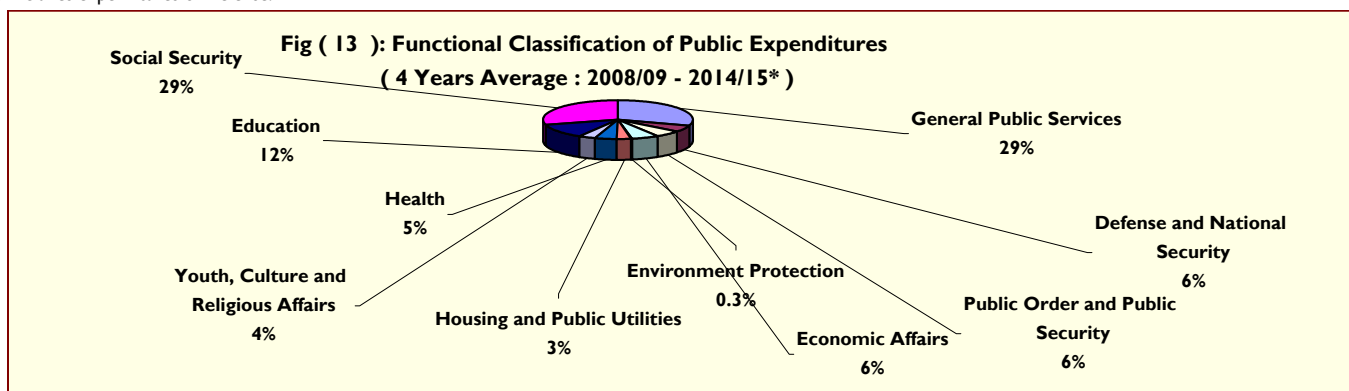


Table ( 14 ): Expenditures Breakdown (Continued)

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 *	2015/16 <sup>1/</sup>	(LE Millions)	
								2014/15	2015/16
			Actuals			Pre- Actual	Budget	Jul-Oct	Jul-Oct
Interest, of which	72,333	85,077	104,441	146,995	173,150	193,008	244,044	55,035	65,372
Foreign	2,840	3,416	3,418	3,896	4,996	4,700	7,022	1,803	1,679
Domestic (to Non-Government Individuals)	53,128	61,134	84,455	125,131	148,798	167,629	210,400	46,393	56,672
Domestic (to Government units)	16,178	20,400	16,420	17,836	19,143	20,478	26,401	6,827	7,002
Other	187	127	148	133	213	202	221	12	19
Subsidies, Grants and Social Benefits, of which	102,974	123,125	150,193	197,093	228,579	198,569	231,221	32,663	49,641
Subsidies	93,570	111,211	134,963	170,800	187,659	150,198	153,938	13,932	27,109
To Non-financial public corporations, of which	91,216	108,316	131,885	168,978	186,132	148,716	149,688	13,523	26,028
GASC	16,819	32,743	30,282	32,551	35,493	39,395	37,751	9,517	12,627
EGPC	66,524	67,680	95,535	120,000	126,180	73,915	61,704	0	0
To Financial public corporations	2,354	2,895	3,078	1,822	1,527	1,482	4,250	409	1,082
Grants	4,380	5,319	5,305	5,014	5,190	6,211	6,701	2,234	2,374
To foreign governments	128	200	219	145	239	161	193	6	70
To international organizations	-	1.2	0.2	0.4	0.2	0.2	0.2	0.2	0.6
To general government units	4,252	5,118	5,085	4,869	4,951	6,050	6,508	2,229	2,303
Social Benefits, of which	4,483	6,118	9,367	20,778	35,200	41,037	64,893	16,260	19,903
Social security benefits	1,464	2,048	2,581	3,753	5,096	6,836	11,347	2,227	2,570
Social assistance benefits <sup>2/</sup>	2,400	3,438	6,200	16,352	29,200	33,213	52,486	13,839	17,155
Service expenditures for non employees	570	572	516	587	733	814	859	132	122
Social benefits for employees	49	60	70	87	171	175	201	62	56
Other Expenditures, of which	28,901	31,364	30,796	34,975	41,068	50,279	54,799	14,539	17,594
Current Miscellaneous Expenditures	3,909	3,365	3,026	3,830	5,976	5,477	6,988	988	1,358
Taxes and fees	74	67	58	92	124	100	113	19.3	22.1
Contributions	246	162	345	314	228	350	383	57.4	35.5
Other	3,589	3,136	2,623	3,424	5,624	5,027	6,492	912	1,300
Contingency Reserves <sup>3/</sup>	24,992	28,000	27,770	31,145	35,092	44,802	47,811	13,550	16,236
Purchases of Non-Financial Assets (Investments), of which	48,350	39,881	35,918	39,516	52,882	61,750	74,961	8,878	10,880
Fixed Assets	39,205	33,303	28,997	31,931	38,437	45,547	66,990	8,094	9,853
Direct investment (including customs fees)	38,622	32,648	28,398	31,404	37,909	45,057	66,312	7,992	9,769
Postponed (operational) expenses	583	655	599	526	528	490	678	102	84
Non-Productive Assets	680	508	583	809	869	2,915	2,779	149	478
Other non-financial assets	8,465	6,070	6,337	6,777	13,576	13,288	3,692	635	549

Source: Ministry of Finance.

\* Preliminary-Actual.

<sup>1/</sup> Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.<sup>2/</sup> Reflects Treasury contributions towards Pension Funds.<sup>3/</sup> Includes expenditures on defense.

Source: Ministry of Finance.

\* Preliminary-Actual.