

# Section 4

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## FISCAL SECTOR

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**Table ( 10 ) : Summary of Government Fiscal Operations**

(LE Million)

	2010/11		2011/12		2012/13		2013/14		2014/15*	2015/16 <sup>1/</sup>
	Actual		Actual		Actual		Actual		Pre- Actual	Budget
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	Budget Sector <sup>2/</sup>						
<b>Total Revenues</b>	265,286	302,010	303,622	348,864	350,322	403,637	456,788	519,449	465,241	622,277
Tax Revenues	192,072	192,073	207,410	207,409	251,119	251,119	260,289	260,289	305,957	422,427
Grants	2,287	2,287	10,104	10,104	5,208	5,208	95,856	95,856	25,437	2,208
Other Revenues	70,927	107,650	86,108	131,351	93,996	147,310	100,642	163,304	133,847	197,641
<b>Total Expenditures</b>	401,866	440,411	470,992	516,422	588,188	644,080	701,514	759,847	733,350	864,564
Wages and Salaries	96,271	97,560	122,818	124,457	142,956	145,064	178,589	180,829	198,468	218,108
Purchases of Goods and Services	26,148	26,645	26,826	27,079	26,652	27,155	27,247	27,556	31,276	41,432
Interest Payments	85,077	76,362	104,441	93,401	146,995	135,331	173,150	159,330	193,008	244,044
Subsidies, Grants and Social benefits	123,125	168,265	150,193	204,454	197,093	261,760	228,579	298,002	198,569	231,221
Other Expenditures	31,364	31,553	30,796	31,072	34,975	35,140	41,068	41,209	50,279	54,799
Purchases of Non-Financial assets	39,881	40,026	35,918	35,959	39,516	39,629	52,882	52,921	61,750	74,961
<b>Cash Deficit<sup>4/</sup></b>	136,580	138,401	167,370	167,558	237,865	240,443	244,727	240,399	268,109	242,287
<b>Net Acquisition of Financial assets</b>	-2,120	-4,263	-665	-1,866	1,854	6,410	10,713	14,317	11,321	8,806
<b>Overall Fiscal Deficit</b>	134,460	134,138	166,705	165,692	239,719	246,853	255,439	254,716	279,430	251,093
<b>Memorandum items:</b>										
Overall Deficit/ GDP (%) <sup>5/</sup>	9.8	9.8	10.1	10.0	13.0	13.4	12.2	12.1	11.5	8.9
Primary Deficit / GDP (%) <sup>5/</sup>	3.6	4.2	3.8	4.4	5.0	6.0	3.9	4.5	3.6	0.2
Revenues/ GDP (%) <sup>5/</sup>	19.3	22.0	18.3	21.1	19.0	21.9	21.7	24.7	19.1	22.0
Expenditure/ GDP (%) <sup>5/</sup>	29.3	32.1	28.4	31.2	31.9	34.9	33.4	36.2	30.2	30.5

Source: Ministry of Finance.

\* Preliminary-Actual.

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures.

FISCAL SECTOR

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget 2015/16 <sup>3/</sup>	Actuals							
		2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 *	2014/15 Pre- Actual	2015/16 Jul-Nov
								Jul-Nov	Jul-Nov
<b>Total Revenues</b>	<b>622,277</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>465,241</b>	<b>126,102</b>	<b>160,108</b>
Tax Revenues	422,427	170,494	192,072	207,410	251,119	260,289	305,957	91,593	112,726
Income Tax	158,729	76,618	89,593	91,245	117,762	120,925	129,818	32,041	37,307
Property Taxes	41,236	8,770	9,452	13,089	16,453	18,761	21,107	8,211	9,854
Taxes on Goods and Services	184,094	67,095	76,068	84,594	92,924	91,867	122,930	43,399	52,624
Taxes on International Trade	27,401	14,702	13,858	14,788	16,771	17,673	21,867	7,910	8,749
Other Taxes	10,968	3,309	3,102	3,694	7,208	11,062	10,235 <sup>4/</sup>	33	4,194
Non-Tax Revenue	199,850	97,621	73,214	96,212	99,203	196,499	159,284	34,510	47,382
Grants	2,208	4,333	2,287	10,104	5,208	95,856	25,437	666	2,729
From Foreign Governments	1,582	3,497	924	9,339	4,820	95,497	24,942	634	2,698
From International Organizations	233	332	392	95	112	150	302	8	11
Other	393	503	971	670	275	210	194	25	21
Other Revenues	197,641	93,288	70,927	86,108	93,996	100,642	133,847	33,843	44,652
Property Income	126,383	54,571	41,188	55,979	56,494	56,990	81,463	23,940	31,242
Proceeds from Sales of Goods and Services	27,209	17,212	17,405	17,819	22,733	28,499	26,457	6,487	7,716
Fines, Penalties and Forfeits	637	421	640	519	479	546	842	271	337
Voluntary Transfers	893	684	916	673	612	1,061	901	84	146
Miscellaneous Revenues	42,520	20,400	10,779	11,118	13,677	13,547	24,184	3,061	5,210
<b>Total Expenditures</b>	<b>864,564</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>733,350</b>	<b>231,804</b>	<b>289,435</b>
Compensation of Employees	218,108	85,369	96,271	122,818	142,956	178,589	198,468	79,607	84,878
Purchases of Goods and Services	41,432	28,059	26,148	26,826	26,652	27,247	31,276	8,693	10,251
Interest Payments	244,044	72,333	85,077	104,441	146,995	173,150	193,008	68,383	96,287
Subsidies, Grants and Social benefits	231,221	102,974	123,125	150,193	197,093	228,579	198,569	43,625	60,575
Other Expenditures	54,799	28,901	31,364	30,796	34,975	41,068	50,279	18,856	21,112
Purchases of Non-Financial assets	74,961	48,350	39,881	35,918	39,516	52,882	61,750	12,640	16,332
<b>Total Cash Deficit</b> <sup>5/</sup>	<b>242,287</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>237,865</b>	<b>244,727</b>	<b>268,109</b>	<b>105,701</b>	<b>129,327</b>
<b>Net Acquisition of Financial assets</b>	<b>8,806</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>1,854</b>	<b>10,713</b>	<b>11,321</b>	<b>2,217</b>	<b>9,149</b>
<b>Overall Fiscal Deficit</b>	<b>251,093</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>239,719</b>	<b>255,439</b>	<b>279,430</b>	<b>107,918</b>	<b>138,476</b>
<b>Memorandum items:</b>									
Overall Deficit/ GDP (%) <sup>6/</sup>	8.9	8.1	9.8	10.1	13.0	12.2	11.5	4.4	4.9
Primary Deficit / GDP (%) <sup>6/</sup>	0.2	2.1	3.6	3.8	5.0	3.9	3.6	1.6	1.5
Revenues/ GDP (%) <sup>6/</sup>	22.0	22.2	19.3	18.3	19.0	21.7	19.1	5.2	5.7
Expenditure/ GDP (%) <sup>6/</sup>	30.5	30.3	29.3	28.4	31.9	33.4	30.2	9.5	10.2

Source: Ministry of Finance.

\* Preliminary-Actual.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

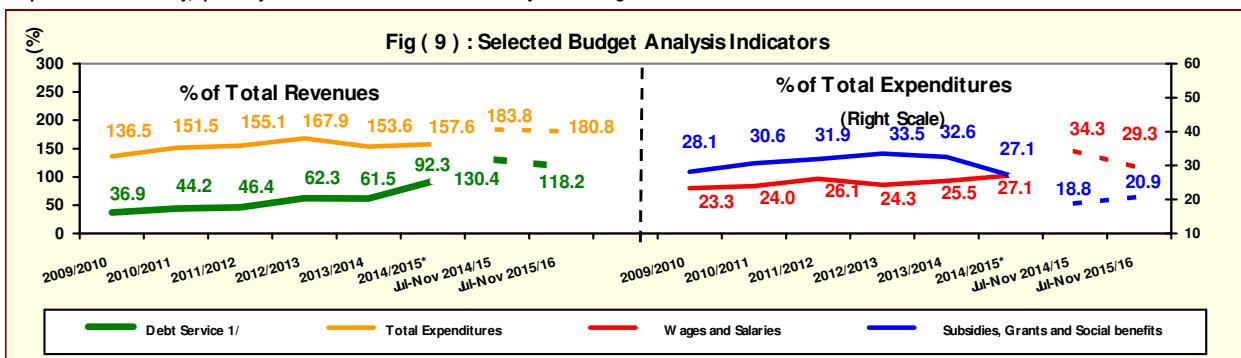
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

5/ Overall deficit excluding net acquisition of financial assets.

6/ The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures.



Preliminary-Actual.

Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations<sup>1/</sup> (continued)  
(LE Millions)

	Actuals					
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
<b>Overall Fiscal Deficit</b>	98,038	134,460	166,705	239,719	255,439	279,430
<b>Sources of Finance</b>	98,038	134,460	166,705	239,719	255,439	279,430
<b>Net Privatization Proceeds</b>	425	22	0	12	-315	0
Domestic Sources	101,492	144,295	182,218	270,624	277,320	327,728
Non-Banks	61,229	34,712	35,844	49,286	32,957	79,274
Banks	40,263	109,583	146,374	221,338	244,363	248,454
Foreign Sources <sup>2/</sup>	2,458	5,022	-9,062	20,270	4,022	-25,119
Blocked Accounts Used in Amortization of CBE Bonds	-	-	-	-	-	-
Payments of Outstanding Arrears	-	-	-	-	-	-
Other	347	3,553	-443	-13,147	-25,388	-35,987
Exchange Rate Revaluation	1,328	3,922	1,533	11,357	1,242	549
Difference between T-Bills face value and present value	-227	-7,419	-11,376	-6,791	-1,051	-9,540
Undistributed	-7,785	-14,935	3,835	-42,606	-391	21,799

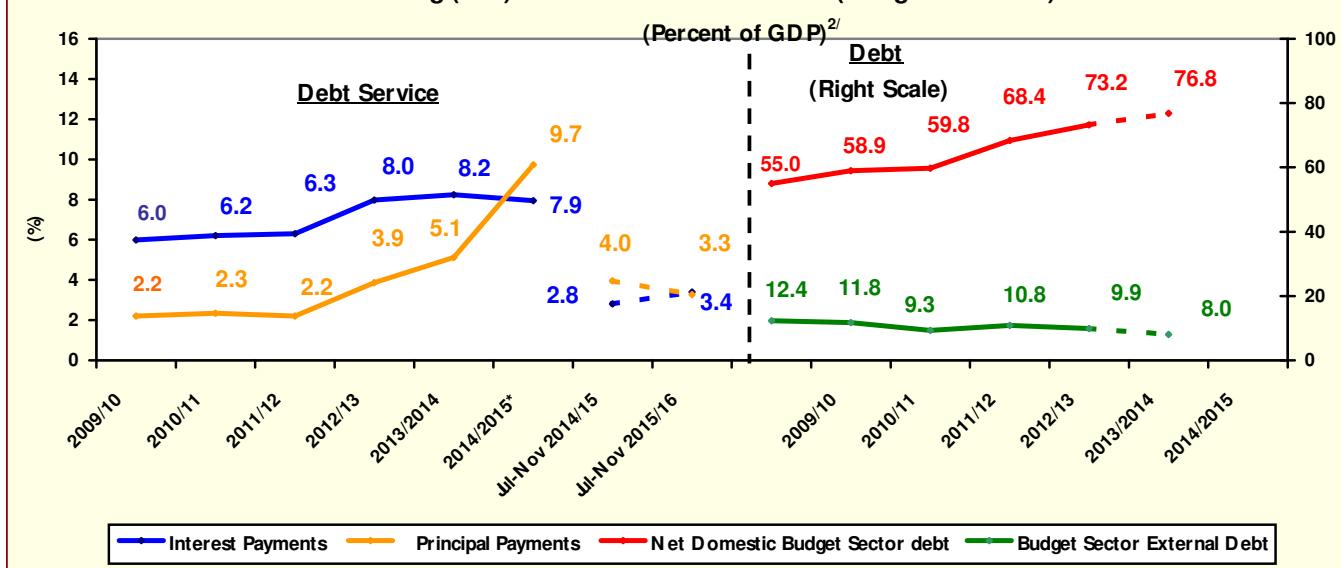
Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified on-lent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

FISCAL SECTOR

Fig ( 10 ) : Debt Service Indicators (Budget Sector<sup>1/</sup>)



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary-Actual.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures.

**Table ( 12-a ) : Revenues Breakdown  
(Main Tax Revenues)**

								(LE Millions)	
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16 **	2014/15	2015/16
	Actuals				Pre- Actual		Budget	Jul-Nov	Jul-Nov
<b>Total Revenues</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>465,241</b>	<b>622,277</b>	<b>126,102</b>	<b>160,108</b>
<b>Tax Revenues</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>251,119</b>	<b>260,289</b>	<b>305,957</b>	<b>422,427</b>	<b>91,593</b>	<b>112,726</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>117,762</b>	<b>120,925</b>	<b>129,818</b>	<b>158,729</b>	<b>32,041</b>	<b>37,307</b>
<b>Taxes on income from employment</b>	<b>11,401</b>	<b>13,393</b>	<b>16,010</b>	<b>19,708</b>	<b>22,252</b>	<b>26,801</b>	<b>30,976</b>	<b>9,764</b>	<b>11,247</b>
<b>Taxes on income from activity other than employment</b>	<b>4,918</b>	<b>5,485</b>	<b>5,582</b>	<b>6,436</b>	<b>8,943</b>	<b>11,134</b>	<b>15,557</b>	<b>2,734</b>	<b>2,519</b>
<b>Capital Gains Tax</b>	<b>84</b>	<b>177</b>	<b>104</b>	<b>87</b>	<b>218</b>	<b>279</b>	<b>3,520</b>	<b>19</b>	<b>19</b>
<b>Taxes on Corporate Profits, of which</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>91,531</b>	<b>89,512</b>	<b>91,603</b>	<b>108,676</b>	<b>19,524</b>	<b>23,522</b>
From EGPC	32,181	34,308	34,075	45,816	46,060	36,000	39,968	0	0
From CBE	0	0	0	8,290	4,042	3,691	8,519	4,003	7,245
From Suez Canal	9,443	10,900	11,800	12,150	14,312	13,400	17,551	4,900	5,200
From other companies	18,576	25,330	23,674	25,275	25,099	38,512	42,638	10,621	11,078
<b>Taxes on Property</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>16,453</b>	<b>18,761</b>	<b>21,107</b>	<b>41,236</b>	<b>8,211</b>	<b>9,854</b>
<b>Recurrent Tax on Immovable Property</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>531</b>	<b>428</b>	<b>637</b>	<b>3,473</b>	<b>194</b>	<b>384</b>
Lands	189	178	175	185	184	186	232	81	85
Buildings	329	139	346	346	244	451	3,241	113	299
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>13,905</b>	<b>16,055</b>	<b>17,629</b>	<b>33,880</b>	<b>6,861</b>	<b>8,357</b>
Tax on T-bills and bonds' payable interest	5808	6711	9903	13168	15256	16682	32,968	6,576	8,079
<b>Taxes and Fees on Cars</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,017</b>	<b>2,279</b>	<b>2,841</b>	<b>3,883</b>	<b>1,156</b>	<b>1,113</b>
<b>Taxes on Goods and Services, of which</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>92,924</b>	<b>91,867</b>	<b>122,930</b>	<b>184,094</b>	<b>43,399</b>	<b>52,624</b>
General Sales Tax on Goods	30,712	31,873	37,174	39,496	42,974	53,425	84,254	19,936	22,904
Domestic	11,735	12,923	15,566	14,038	14,577	18,415	30,209	6,848	8,434
Imported	18,977	18,950	21,607	25,458	28,398	35,010	54,045	13,089	14,470
General Sales Tax on Services	9,152	9,391	9,141	9,767	9,463	12,098	29,595	4,405	5,075
Excises on Domestic Commodities (Table I)	15,516	23,122	25,985	30,482	24,190	39,750	45,560	13,900	18,505
Excises on Imports (Table I)	50	55	71	49	374	259	436	175	107
Taxes on Specific Services	917	873	880	1,092	1,167	1,382	1,834	448	524
Stamp tax (excludes stamp tax on salaries)	5,062	5,065	5,465	5,248	6,694	7,721	10,062	2,423	3,111
<b>Taxes on International Trade, of which</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>16,771</b>	<b>17,673</b>	<b>21,867</b>	<b>27,401</b>	<b>7,910</b>	<b>8,749</b>
Tax on Valued Customs	13,242	12,997	13,955	15,626	16,935	20,955	26,258	7,542	8,348
<b>Other Taxes</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>7,208</b>	<b>11,062</b>	<b>10,235</b>	<b>10,968</b>	<b>33</b>	<b>4,194</b>

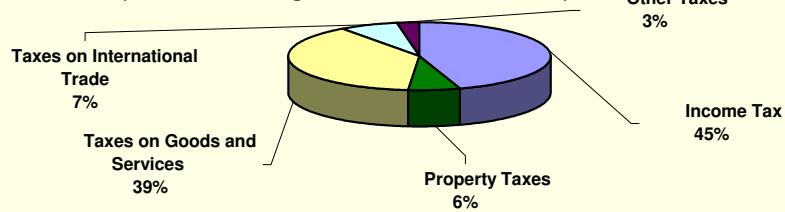
Source: Ministry of Finance

I/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

\* Preliminary-Actual.

**Fig ( 11 ) : Breakdown of Tax Revenues**

(4 Years Average : 2009/10 - 2014/15\*)



Source: Ministry of Finance

\* Preliminary-Actual.

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

									(LE Millions)	
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16 <sup>2/</sup>	2014/15 Jul-Nov	2015/16 Jul-Nov	
	Actuals				Pre- Actual	Budget				
<b>Total Non-Tax revenues</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>99,203</b>	<b>196,499</b>	<b>159,284<sup>1/</sup></b>	<b>199,850</b>	<b>34,510</b>	<b>47,382</b>	
<b>Grants</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>5,208</b>	<b>95,856</b>	<b>25,437</b>	<b>2,208</b>	<b>666</b>	<b>2,729</b>	
From Foreign Governments	3,497	924	9,339	4,820	95,497	24,942	1,582	634	2,698	
From International Organizations	332	392	95	112	150	302	233	7.6	10.7	
Other <sup>3/</sup>	503	971	670	275	210	194	393	25.1	20.8	
<b>Other Revenues</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>93,996</b>	<b>100,642</b>	<b>133,847</b>	<b>197,641</b>	<b>33,843</b>	<b>44,652</b>	
<b>Property Income</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>56,494</b>	<b>56,990</b>	<b>81,463</b>	<b>126,383</b>	<b>23,940</b>	<b>31,242</b>	
Interest Income, of which	3,928	1,130	1,078	837	745	3,453	4,583	664	255	
Onlent Loans (included interests on foreign loans re-lent by the treasury)	3,772	979	909	698	589	3,350	1,900	656	242	
Dividends, of which	43,186	41,315	52,358	51,935	53,966	71,571	101,999	23,152	30,830	
EGPC	25,546	21,010	15,027	18,785	21,809	25,414	29,020	42	0	
CBE	205	498	15,012	11,317	9,283	13,417	34,357	13,417	21,960	
Suez Canal	12,729	15,252	16,118	16,375	18,084	19,214	19,692	7,503	6,302	
Economic Authorities	1,431	1,287	2,207	1,915	1,630	10,093	10,582	1,000	1,815	
Public Enterprise Sector Companies	3,099	3,263	2,987	2,911	2,362	2,191	2,723	680	189	
Rent, of which	5,899	1,655	3,078	3,361	2,034	6,311	14,602	125	158	
Royalties on Petroleum	2,750	1,465	2,800	2,933	1,737	5,964	4,138	0	0	
Other Property Income	1,557	-2,912	-534	361	245	128	5,200	0	0	
<b>Sales of Goods and Services</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>22,733</b>	<b>28,499</b>	<b>26,457</b>	<b>27,209</b>	<b>6,487</b>	<b>7,716</b>	
Service fees, of which	15,977	17,280	17,789	22,708	28,471	26,416	27,176	6,475	7,707	
Current revenue from special accounts and funds <sup>4/5/</sup>	12,268	13,741	14,290	18,946	24,359	21,037	21,289	4,550	5,464	
Sales of Goods, of which	1,235	125	30	25	27	42	32	12.7	8.7	
Revenue from natural gas price reform	1,200	100	0	0	0	0	0	0	0	
<b>Fines, Penalties and Forfeits</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>479</b>	<b>546</b>	<b>842</b>	<b>637</b>	<b>271</b>	<b>337</b>	
<b>Voluntary Transfers other than grants</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>612</b>	<b>1,061</b>	<b>901</b>	<b>893</b>	<b>84</b>	<b>146</b>	
Current	460	676	497	383	579	379	893	59	121	
Capital	225	240	176	230	482	523	0	24.6	25.1	
<b>Miscellaneous Revenues</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>13,677</b>	<b>13,547</b>	<b>24,184</b>	<b>42,520</b>	<b>3,061</b>	<b>5,210</b>	
Current	3,373	2,865	3,527	6,872	7,329	9,914	10,951	1,438	2,251	
Capital, of which	17,027	7,914	7,592	6,806	6,219	14,270	31,569	1,623	2,960	
Decrease in Advanced payments <sup>6/</sup>	3,081	3,580	3,254	3,363	2,990	5,099	0.0	970	904	
Other capital revenue to finance investments	5,567	4,550	3,166	2,690	2,709	4,992	18,138	472	1,918	

Source: Ministry of Finance

\* Preliminary-Actual.

1/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

2/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

3/ Includes grants from Public Entities .

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes . Such revenues are met by equivalent amounts on the expenditures side .

5/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

6/ Reflects allocations to finance investment projects in previous year, which were not used during that year . Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues .

**Table ( 13 ) : Receipts by Customs Authority <sup>1/</sup>  
(Based on U.N. Broad Economic Category Classification)**

Code	Imports					Customs Revenue 2/					July-November 2015/2016	(LE Millions)
	2011/12	2012/13	2013/14	2014/15*	July-November 2015/2016	2011/12	2012/13	2013/14	2014/15*	July-November 2015/2016		
<b>Total</b>	362,889	427,993	446,187	455,776	247,959	14,788	17,011	17,579	21,694	10,585		
	(11.0)	(17.9)	(4.3)	(2.1)	(40.7)	(6.7)	(15.0)	(3.3)	(23.4)	(34.3)		
111 Primary Foodstuffs (for Industry)	29,286	31,679	24,978	26,555	11,703	24	26	24	36	14		
112 Primary Foodstuffs (for consumption)	9,010	10,331	11,388	11,611	5,191	102	123	123	209	181		
121 Manufactured Foodstuffs (for Industry)	26,425	12,411	7,549	10,071	4,381	24	26	23	57	46		
Manufactured Foodstuffs (for consumption)	19,423	18,759	15,681	24,320	13,401	425	506	461	577	335		
21 Primary Industrial Inputs	33,883	31,647	26,552	25,895	11,729	155	138	148	159	109		
22 Primary Manufactured Inputs	125,256	138,555	135,699	153,799	76,080	2,439	2,378	2,460	2,774	1,783		
31 Fuel and oil (crude)	7,205	23,214	48,731	18,002	5,422	0	0	0	288	0		
32 Manufactured Fuels, Oil (Other)	19,121	31,995	42,083	27,308	26,933	1,268	1,300	1,493	1,111	1,322		
41 equipment	27,051	42,527	45,845	50,316	35,188	768	756	811	1,020	1,003		
42 goods	16,209	20,403	22,179	24,332	10,790	512	516	528	585	247		
51 Passenger motor cars	7,316	9,098	7,408	16,794	10,820	3,127	2,718	3,168	3,973	2,129		
52 Motor cars (other)	7,047	8,480	7,083	9,991	5,638	794	732	807	1,068	498		
53 Spare parts and accessories for	13,323	16,784	16,320	17,586	8,969	723	717	740	874	483		
61 Durable consumption goods	4,001	6,091	6,538	6,761	3,111	652	633	666	796	417		
62 Semi-durable consumption goods	5,944	8,604	7,562	10,916	6,765	631	751	819	1,457	1,003		
63 Non-Durable consumption goods	12,256	17,342	20,525	20,947	10,783	261	364	282	659	503		
7 Other Commodities	133	75	68	571	1,057	2,883	5,327	5,026	6,050	512		
<b>Memorandum Items</b>												
Total Imports (US\$ Millions)	60,492	71,344	74,377	63,745	31,599							
Customs / GDP <sup>3/</sup>	0.9	0.9	0.8	0.9	0.4							
Customs / Total Revenues and grants	4.9	4.9	3.8	4.7	6.6							
Customs / Total Taxes <sup>4/</sup>	7.1	6.8	6.8	7.1	9.39							

Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary- Actual.

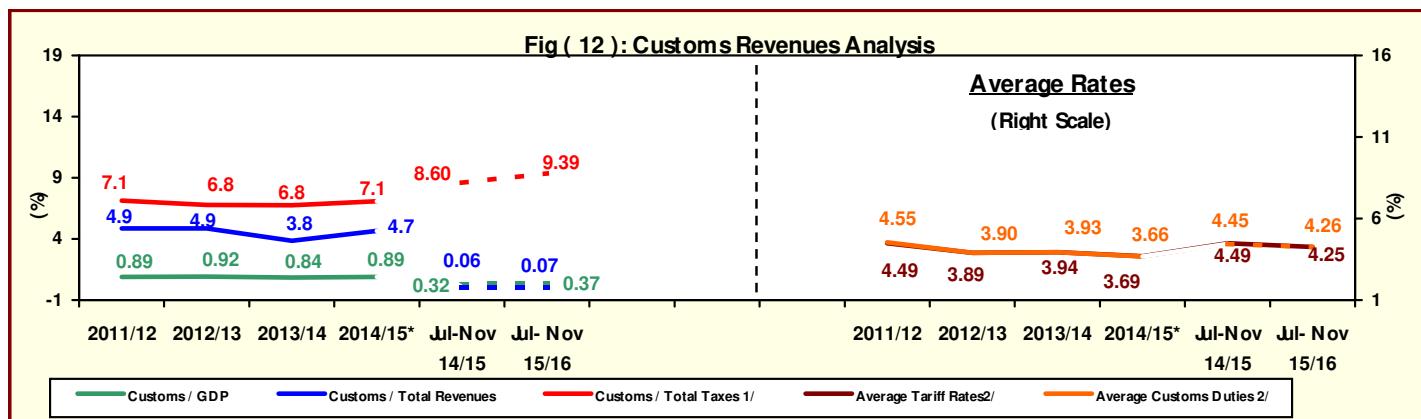
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

\* Preliminary- Actual.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

**Table (14): Expenditures Breakdown <sup>2/</sup>**

(LE Millions)

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16 <sup>1/</sup>	(LE Millions)	
								Actuals	
								Pre- Actual	Budget
								Jul-Nov	Jul-Nov
<b>Total Expenditures</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>733,350</b>	<b>864,564</b>	<b>231,804</b>	<b>289,435</b>
<b>Compensation of Employees, of which</b>	<b>85,369</b>	<b>96,271</b>	<b>122,818</b>	<b>142,956</b>	<b>178,589</b>	<b>198,468</b>	<b>218,108</b>	<b>79,607</b>	<b>84,878</b>
Salaries and wages in cash and in-kind	70,321	78,270	99,926	118,196	146,870	162,311	180,540	65,775	68,632
Permanent staff	15,840	17,917	19,959	24,006	26,471	27,763	31,366	10,953	20,840
Temporary staff	1,191	1,748	2,124	1,983	2,590	2,550	3,653	955	1,273
Rewards	29,940	35,093	52,729	61,293	75,279	80,034	87,390	33,837	30,767
Specific Allowances	9,381	9,981	11,207	17,317	22,172	24,128	27,045	8,698	9,175
Cash Benefit/Allowance	11,710	11,396	11,397	11,681	17,728	25,085	27,784	10,350	5,306
In-kind Benefit/Allowance	2,260	2,135	2,509	1,915	2,630	2,751	3,302	984	1,271
<b>Insurance Benefits</b>	<b>7,850</b>	<b>9,103</b>	<b>11,589</b>	<b>13,675</b>	<b>16,705</b>	<b>18,997</b>	<b>20,407</b>	<b>7,367</b>	<b>8,095</b>
Government share in government insurance fund	6,970	8,070	10,306	12,100	14,792	16,759	17,622	6,553	7,206
Other Insurance benefits	880	1,033	1,283	1,575	1,912	2,238	2,785	815	889
<b>Purchases of Goods and Services, of which</b>	<b>28,059</b>	<b>26,148</b>	<b>26,826</b>	<b>26,652</b>	<b>27,247</b>	<b>31,276</b>	<b>41,432</b>	<b>8,693</b>	<b>10,251</b>
<b>    Goods, of which</b>	<b>11,967</b>	<b>9,979</b>	<b>10,599</b>	<b>11,994</b>	<b>12,084</b>	<b>14,448</b>	<b>17,414</b>	<b>3,686</b>	<b>4,186</b>
Raw materials	4,149	4,031	4,299	5,704	5,840	6,961	8,371	1,915	1,974
Operating Fuels, oil, and moving parts	1,537	871	955	1,016	805	1,165	1,296	333	352
Water and Lighting	4,993	3,846	4,159	3,957	4,020	4,603	5,086	934	1,191
<b>    Services, of which</b>	<b>11,442</b>	<b>10,716</b>	<b>11,516</b>	<b>11,297</b>	<b>11,786</b>	<b>13,549</b>	<b>15,791</b>	<b>4,470</b>	<b>4,784</b>
Maintenance	3,428	3,336	3,194	3,566	3,477	4,047	5,887	1,254	1,575
Copy expenditures, periodicals, and writing rights	1,264	842	1,185	1,370	1,315	1,471	1,433	683	534
Public transportation	1,900	2,112	2,106	2,329	2,541	2,939	3,055	1,206	1,306
Various Services 3/	3,459	3,133	3,850	2,994	3,243	3,668	3,250	963	1,089
<b>    Other</b>	<b>4,650</b>	<b>5,453</b>	<b>4,711</b>	<b>3,361</b>	<b>3,378</b>	<b>3,279</b>	<b>8,226</b>	<b>537</b>	<b>1,281</b>

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

\* Preliminary-Actual.

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

**Table ( 14 ): Expenditures Breakdown (Continued)**

	(LE Millions)								2014/15	2015/16
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 *	2015/16 <sup>1/</sup>			
	Actuals				Pre- Actual	Budget				
<b>Interest, of which</b>	<b>72,333</b>	<b>85,077</b>	<b>104,441</b>	<b>146,995</b>	<b>173,150</b>	<b>193,008</b>	<b>244,044</b>	<b>68,383</b>	<b>96,287</b>	
Foreign	2,840	3,416	3,418	3,896	4,996	4,700	7,022	2,375	1,866	
Domestic (to Non-Government Individuals)	53,128	61,134	84,455	125,131	148,798	167,629	210,400	57,778	85,867	
Domestic (to Government units)	16,178	20,400	16,420	17,836	19,143	20,478	26,401	8,214	8,531	
Other	187	127	148	133	213	202	221	16	23	
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>197,093</b>	<b>228,579</b>	<b>198,569</b>	<b>231,221</b>	<b>43,625</b>	<b>60,575</b>	
<b>Subsidies</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>170,800</b>	<b>187,659</b>	<b>150,198</b>	<b>153,938</b>	<b>21,153</b>	<b>32,917</b>	
To Non-financial public corporations, of which	91,216	108,316	131,885	168,978	186,132	148,716	149,688	20,615	30,781	
GASC	16,819	32,743	30,282	32,551	35,493	39,395	37,751	12,029	14,127	
EGPC	66,524	67,680	95,535	120,000	126,180	73,915	61,704	0	0	
To Financial public corporations	2,354	2,895	3,078	1,822	1,527	1,482	4,250	539	2,136	
Grants	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>5,014</b>	<b>5,190</b>	<b>6,211</b>	<b>6,701</b>	<b>2,588</b>	<b>2,588</b>	
To foreign governments	128	200	219	145	239	161	193	11	82	
To international organizations	-	1.2	0.2	0.4	0.2	0.2	0.2	0.2	0.2	
To general government units	4,252	5,118	5,085	4,869	4,951	6,050	6,508	2,577	2,506	
<b>Social Benefits, of which</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>20,778</b>	<b>35,200</b>	<b>41,037</b>	<b>64,893</b>	<b>19,639</b>	<b>24,795</b>	
Social security benefits	1,464	2,048	2,581	3,753	5,096	6,836	11,347	2,790	3,226	
Social assistance benefits <sup>2/</sup>	2,400	3,438	6,200	16,352	29,200	33,213	52,486	16,606	21,331	
Service expenditures for non employees	570	572	516	587	733	814	859	168	165	
Social benefits for employees	49	60	70	87	171	175	201	75	74	
<b>Other Expenditures, of which</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>34,975</b>	<b>41,068</b>	<b>50,279</b>	<b>54,799</b>	<b>18,856</b>	<b>21,112</b>	
Current Miscellaneous Expenditures	3,909	3,365	3,026	3,830	5,976	5,477	6,988	1,519	1,855	
Taxes and fees	74	67	58	92	124	100	113	25.7	28.7	
Contributions	246	162	345	314	228	350	383	77.4	48.8	
Other	3,589	3,136	2,623	3,424	5,624	5,027	6,492	1,416	1,777	
Contingency Reserves <sup>3/</sup>	24,992	28,000	27,770	31,145	35,092	44,802	47,811	17,337	19,257	
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>39,516</b>	<b>52,882</b>	<b>61,750</b>	<b>74,961</b>	<b>12,640</b>	<b>16,332</b>	
Fixed Assets	39,205	33,303	28,997	31,931	38,437	45,547	66,990	11,517	14,994	
Direct investment (including customs fees)	38,622	32,648	28,398	31,404	37,909	45,057	66,312	11,368	14,891	
Postponed (operational) expenses	583	655	599	526	528	490	678	149	102	
Non-Productive Assets	680	508	583	809	869	2,915	2,779	235	494	
Other non-financial assets	8,465	6,070	6,337	6,777	13,576	13,288	3,692	888	844	

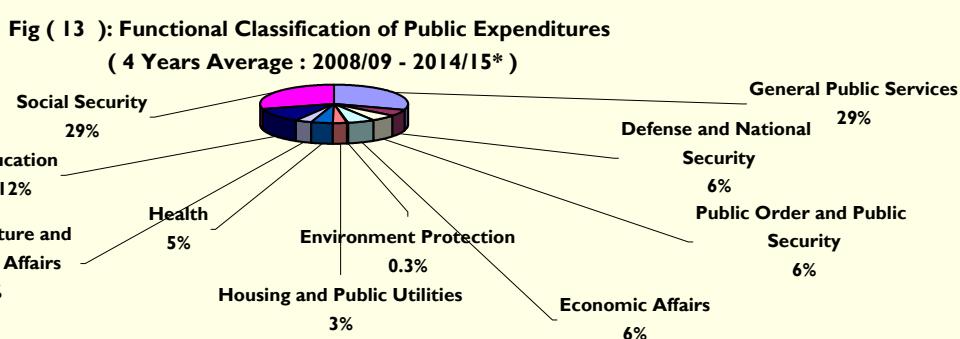
Source: Ministry of Finance.

\* Preliminary-Actual.

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.



Source: Ministry of Finance.

\* Preliminary-Actual.