

Section 4

FISCAL SECTOR

Table (10) Summary of Government Fiscal Operations-----	25
Table (11) Budget Sector: Summary of Main Budget Operations-----	26 -27
Table (12-a): Revenues Breakdown (Main Tax Revenues)-----	28
Table (12-b): Revenues Breakdown (Non-Tax Revenues)-----	29
Table (13) Receipts by Customs Authority-----	30
Table (14) Expenditures Breakdown-----	31 -32

Table (10): Summary of Government Fiscal Operations

(LE Million)

	2010/11		2011/12		2012/13		2013/14		2014/15*	2015/16 ^{1/}
	Actual		Actual		Actual		Actual		Pre- Actual	Budget
	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	Budget Sector ^{2/}
Total Revenues	265,286	302,010	303,622	348,864	350,322	403,637	456,788	519,449	465,241	622,277
Tax Revenues	192,072	192,073	207,410	207,409	251,119	251,119	260,289	260289	305,957	422,427
Grants	2,287	2,287	10,104	10,104	5,208	5,208	95,856	95856	25,437	2,208
Other Revenues	70,927	107,650	86,108	131,351	93,996	147,310	100,642	163304	133,847	197,641
Total Expenditures	401,866	440,411	470,992	516,422	588,188	644,080	701,514	759,847	733,350	864,564
W ages and Salaries	96,271	97,560	122,818	124,457	142,956	145,064	178,589	180829	198,468	218,108
Purchases of Goods and Services	26,148	26,645	26,826	27,079	26,652	27,155	27,247	27556	31,276	41,432
Interest Payments	85,077	76,362	104,441	93,401	146,995	135,331	173,150	159330	193,008	244,044
Subsidies, Grants and Social benefits	123,125	168,265	150,193	204,454	197,093	261,760	228,579	298002	198,569	231,221
Other Expenditures	31,364	31,553	30,796	31,072	34,975	35,140	41,068	41209	50,279	54,799
Purchases of Non-Financial assets	39,881	40,026	35,918	35,959	39,516	39,629	52,882	52921	61,750	74,961
Cash Deficit ^{4/}	136,580	138,401	167,370	167,558	237,865	240,443	244,727	240,399	268,109	242,287
Net Acquisition of Financial assets	-2,120	-4,263	-665	-1,866	1,854	6,410	10,713	14317	11,321	8,806
Overall Fiscal Deficit	134,460	134,138	166,705	165,692	239,719	246,853	255,439	254,716	279,430	251,093
Memorandum items:										
Overall Deficit/ GDP (%) ^{5/}	9.8	9.8	10.1	10.0	13.0	13.4	12.2	12.1	11.5	8.9
Primary Deficit / GDP (%) ^{5/}	3.6	4.2	3.8	4.4	5.0	6.0	3.9	4.5	3.6	0.2
Revenues/ GDP (%) ^{5/}	19.3	22.0	18.3	21.1	19.0	21.9	21.7	24.7	19.1	22.0
Expenditure/ GDP (%) ^{5/}	29.3	32.1	28.4	31.2	31.9	34.9	33.4	36.2	30.2	30.5

Source: Ministry of Finance.

* Preliminary-Actual.

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures. GDP estimates for FY15/16 have been revised recently to reach LE 2771.3 billion compared to a previous estimate of LE 2833.4 billion in light of recent developments in macroeconomic indicators during July-December FY15/16.

Table (11) Budget Sector : Summary of Main Budget Operations^{1/ 2/}

(LE Millions)

	Budget	Actuals							
	2015/16 ^{4/}	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 * Pre-Actual	2014/15 Jul-Apr	2015/16 Jul-Apr
Total Revenues	622,277	268,114	265,286	303,622	350,322	456,788	465,241	321,117	327,526
Tax Revenues	422,427	170,494	192,072	207,410	251,119	260,289	305,957	239,117	243,819
Income Tax	158,729	76,618	89,593	91,245	117,762	120,925	129,818	103,698	85,904
Property Taxes	41,236	8,770	9,452	13,089	16,453	18,761	21,107	17,373	22,139
Taxes on Goods and Services	184,094	67,095	76,068	84,594	92,924	91,867	122,930	97,455	111,662
Taxes on International Trade	27,401	14,702	13,858	14,788	16,771	17,673	21,867	17,905	17,786
Other Taxes	10,968	3,309	3,102	3,694	7,208	11,062	10,235 ^{4/}	2,687	6,328
Non-Tax Revenue	199,850	97,621	73,214	96,212	99,203	196,499	159,284	82,000	83,707
Grants	2,208	4,333	2,287	10,104	5,208	95,856	25,437	7,979	3,320
From Foreign Governments	1,582	3,497	924	9,339	4,820	95,497	24,942	7,869	3,230
From International Organizations	233	332	392	95	112	150	302	50	47
Other	393	503	971	670	275	210	194	60	43
Other Revenues	197,641	93,288	70,927	86,108	93,996	100,642	133,847	74,022	80,387
Property Income	126,383	54,571	41,188	55,979	56,494	56,990	81,463	46,725	46,752
Proceeds from Sales of Goods and Services	27,209	17,212	17,405	17,819	22,733	28,499	26,457	15,712	17,600
Fines, Penalties and Forfeits	637	421	640	519	479	546	842	540	857
Voluntary Transfers	893	684	916	673	612	1,061	901	219	354
Miscellaneous Revenues	42,520	20,400	10,779	11,118	13,677	13,547	24,184	10,826	14,825
Total Expenditures	864,564	365,987	401,866	470,992	588,188	701,514	733,350	541,655	587,628
Compensation of Employees	218,108	85,369	96,271	122,818	142,956	178,589	198,468	157,756	169,607
Purchases of Goods and Services	41,432	28,059	26,148	26,826	26,652	27,247	31,276	21,242	23,920
Interest Payments	244,044	72,333	85,077	104,441	146,995	173,150	193,008	140,748	191,080
Subsidies, Grants and Social benefits	231,221	102,974	123,125	150,193	197,093	228,579	198,569	145,016	120,601
Other Expenditures	54,799	28,901	31,364	30,796	34,975	41,068	50,279	37,641	40,934
Purchases of Non-Financial assets	74,961	48,350	39,881	35,918	39,516	52,882	61,750	39,253	41,485
Total Cash Deficit^{5/}	242,287	97,872	136,580	167,370	237,865	244,727	268,109	220,538	260,102
Net Acquisition of Financial assets	8,806	166	-2,120	-665	1,854	10,713	11,321	10,347	12,851
Overall Fiscal Deficit	251,093	98,038	134,460	166,705	239,719	255,439	279,430	230,885	272,953
Memorandum items:									
Overall Deficit/ GDP (%) ^{6/}	8.9	8.1	9.8	10.1	13.0	12.2	11.5	9.5	9.8
Primary Deficit / GDP (%) ^{6/}	0.2	2.1	3.6	3.8	5.0	3.9	3.6	3.7	3.0
Revenues/ GDP (%) ^{6/}	22.0	22.2	19.3	18.3	19.0	21.7	19.1	13.2	11.8
Expenditure/ GDP (%) ^{6/}	30.5	30.3	29.3	28.4	31.9	33.4	30.2	22.3	21.2

Source: Ministry of Finance.

* Preliminary-Actual.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

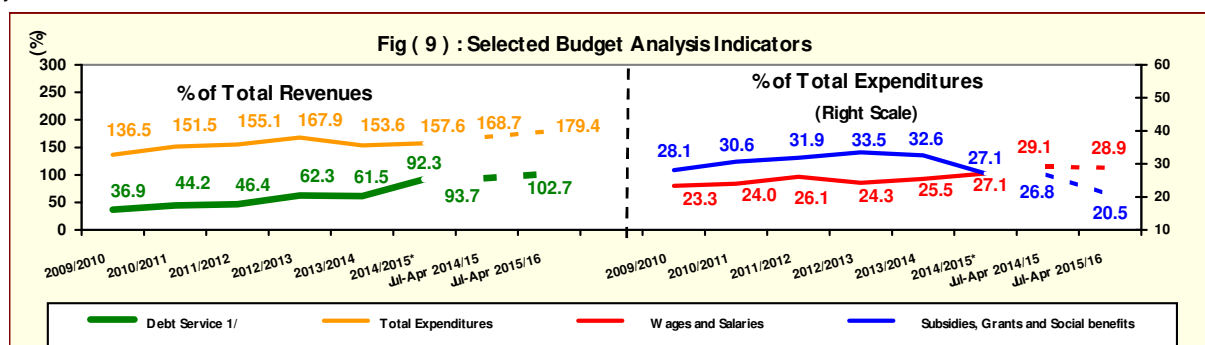
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

5/ Overall deficit excluding net acquisition of financial assets.

6/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures. GDP estimates for FY15/16 have been revised recently to reach LE 2771.3 billion compared to a previous estimate of LE 2833.4 billion in light of recent developments in macroeconomic indicators during July-December FY15/16.



Preliminary-Actual.

Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

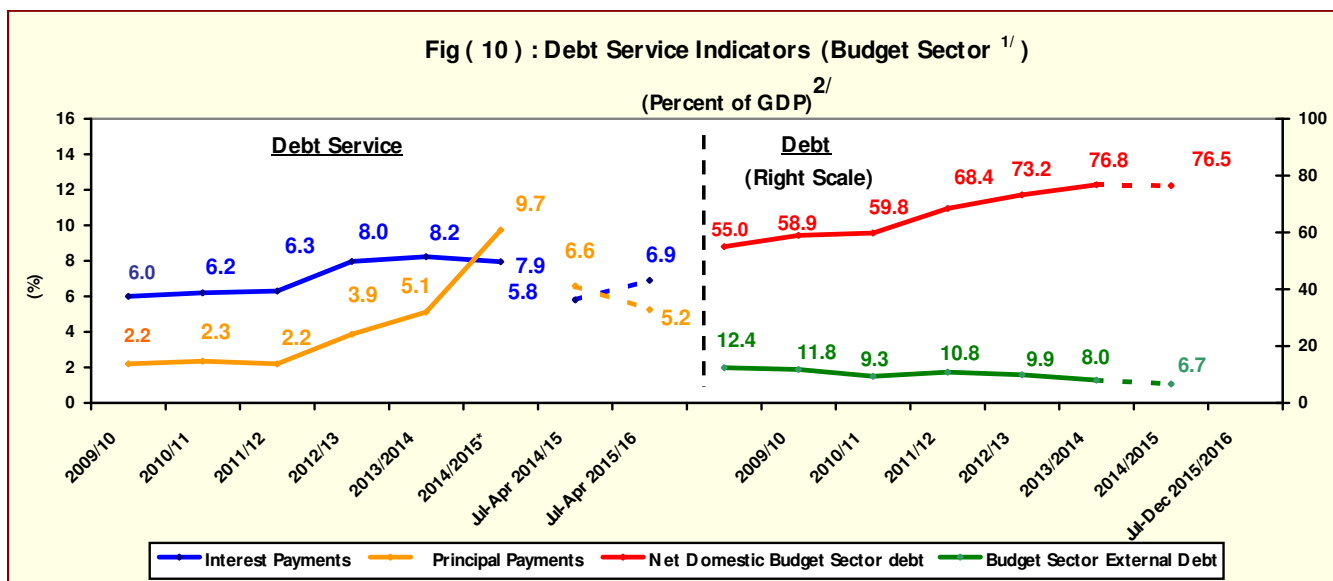
	Actuals						Jul- Mar
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Overall Fiscal Deficit	98,038	134,460	166,705	239,719	255,439	279,430	254,938
Sources of Finance	98,038	134,460	166,705	239,719	255,439	279,430	254,938
Net Privatization Proceeds	425	22	0	12	-315	0	-1,179
Domestic Sources	101,492	144,295	182,218	270,624	277,320	327,728	371,316
Non-Banks	61,229	34,712	35,844	49,286	32,957	79,274	89,454
Banks	40,263	109,583	146,374	221,338	244,363	248,454	281,862
Foreign Sources ^{2/}	2,458	5,022	-9,062	20,270	4,022	-25,119	-14,883
Blocked Accounts Used in Amortization of CBE Bonds	-	-	-	-	-	-	-
Payments of Outstanding Arrears	-	-	-	-	-	-	-
Other	347	3,553	-443	-13,147	-25,388	-35,987	-12,299
Exchange Rate Revaluation	1,328	3,922	1,533	11,357	1,242	549	1,398
Difference between T-Bills face value and present value	-227	-7,419	-11,376	-6,791	-1,051	-9,540	8,325
Undistributed	-7,785	-14,935	3,835	-42,606	-391	21,799	-97,741

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

FISCAL SECTOR



Source: Ministry of Finance and Central Bank of Egypt.

* Preliminary-Actual.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures. GDP estimates for FY15/16 have been revised recently to reach LE 2771.3 billion compared to a previous estimate of LE 2833.4 billion in light of recent developments in macroeconomic indicators during July-December FY15/16.

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

(LE Millions)

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16 ^{1/}	2014/15 Jul-Apr	2015/16 Jul-Apr
	Actuals				Pre- Actual		Budget		
Total Revenues	268,114	265,286	303,622	350,322	456,788	465,241	622,277	321,117	327,526
Tax Revenues	170,494	192,072	207,410	251,119	260,289	305,957	422,427	239,117	243,819
Taxes on Income, Capital Gains and Profits, of which	76,618	89,593	91,245	117,762	120,925	129,818	158,729	103,698	85,904
Taxes on income from employment	11,401	13,393	16,010	19,708	22,252	26,801	30,976	21,017	24,548
Taxes on income from activity other than employment	4,918	5,485	5,582	6,436	8,943	11,134	15,557	9,137	9,668
Capital Gains Tax	84	177	104	87	218	279	3,520	192.6	232.7
Taxes on Corporate Profits, of which	60,215	70,538	69,550	91,531	89,512	91,603	108,676	73,352	51,456
From EGPC	32,181	34,308	34,075	45,816	46,060	36,000	39,968	28,873	0 ^{2/}
From CBE	0	0	0	8,290	4,042	3,691	8,519	4,003	11,245
From Suez Canal	9,443	10,900	11,800	12,150	14,312	13,400	17,551	9,700	9,600
From other companies	18,576	25,330	23,674	25,275	25,099	38,512	42,638	30,776	30,612
Taxes on Property	8,770	9,452	13,089	16,453	18,761	21,107	41,236	17,373	22,139
Recurrent Tax on Immovable Property	518	317	520	531	428	637	3,473	508	915
Lands	189	178	175	185	184	186	232	163	179
Buildings	329	139	346	346	244	451	3,241	345	736
Taxes on Financial and Capital Transactions, of which	6,415	7,323	10,575	13,905	16,055	17,629	33,880	14,528	19,067
Tax on T-bills and bonds' payable interest	5808	6711	9903	13168	15256	16682	32,968	13,816	18,302
Taxes and Fees on Cars	1,837	1,813	1,993	2,017	2,279	2,841	3,883	2,337	2,157
Taxes on Goods and Services, of which	67,095	76,068	84,594	92,924	91,867	122,930	184,094	97,455	111,662
General Sales Tax on Goods	30,712	31,873	37,174	39,496	42,974	53,425	84,254	43,419	45,732
Domestic	11,735	12,923	15,566	14,038	14,577	18,415	30,209	15,165	16,919
Imported	18,977	18,950	21,607	25,458	28,398	35,010	54,045	28,254	28,814
General Sales Tax on Services	9,152	9,391	9,141	9,767	9,463	12,098	29,595	9,518	11,782
Excises on Domestic Commodities (Table 1)	15,516	23,122	25,985	30,482	24,190	39,750	45,560	31,539	38,220
Excises on Imports (Table 1)	50	55	71	49	374	259	436	240	338
Taxes on Specific Services	917	873	880	1,092	1,167	1,382	1,834	1,094	1,325
Stamp tax (excludes stamp tax on salaries)	5,062	5,065	5,465	5,248	6,694	7,721	10,062	5,969	8,336
Taxes on International Trade, of which	14,702	13,858	14,788	16,771	17,673	21,867	27,401	17,905	17,786
Tax on Valued Customs	13,242	12,997	13,955	15,626	16,935	20,955	26,258	17,150	16,809
Other Taxes	3,309	3,102	3,694	7,208	11,062	10,235	10,968	2,687	6,328

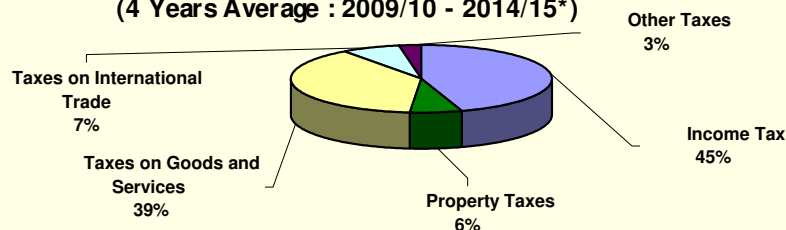
Source: Ministry of Finance

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ The decline in taxes on corporate profits from EGPC is mainly due to the fact that no petroleum settlements were received during the period of study.

* Preliminary-Actual.

**Fig (11) : Breakdown of Tax Revenues
(4 Years Average : 2009/10 - 2014/15*)**



Source: Ministry of Finance

* Preliminary-Actual.

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16 ^{2/}	2014/15 Jul-Apr	2015/16 Jul-Apr
	Actuals					Pre- Actual	Budget		
Total Non-Tax revenues	97,621	73,214	96,212	99,203	196,499	159,284 ^{1/}	199,850	82,000	83,707
Grants	4,333	2,287	10,104	5,208	95,856	25,437	2,208	7,979	3,320
From Foreign Governments	3,497	924	9,339	4,820	95,497	24,942	1,582	7,869	3,230
From International Organizations	332	392	95	112	150	302	233	50.0	47.4
Other ^{3/}	503	971	670	275	210	194	393	59.5	42.8
Other Revenues	93,288	70,927	86,108	93,996	100,642	133,847	197,641	74,022	80,387
Property Income	54,571	41,188	55,979	56,494	56,990	81,463	126,383	46,725	46,752
Interest Income, of which	3,928	1,130	1,078	837	745	3,453	4,583	2,192	690
On lent Loans (included interests on foreign loans re-lent by the treasury)	3,772	979	909	698	589	3,350	1,900	2,160	558
Dividends, of which	43,186	41,315	52,358	51,935	53,966	71,571	101,999	42,196	45,565
EGPC	25,546	21,010	15,027	18,785	21,809	25,414	29,020	10,428	15 ^{4/}
CBE	205	498	15,012	11,317	9,283	13,417	34,357	13,417	26,960
Suez Canal	12,729	15,252	16,118	16,375	18,084	19,214	19,692	13,914	11,785
Economic Authorities	1,431	1,287	2,207	1,915	1,630	10,093	10,582	1,994	4,238
Public Enterprise Sector Companies	3,099	3,263	2,987	2,911	2,362	2,191	2,723	1,368	1,269
Rent, of which	5,899	1,655	3,078	3,361	2,034	6,311	14,602	2,209	331
Royalties on Petroleum	2,750	1,465	2,800	2,933	1,737	5,964	4,138	1,973	0
Other Property Income	1,557	-2,912	-534	361	245	128	5,200	128	165
Sales of Goods and Services	17,212	17,405	17,819	22,733	28,499	26,457	27,209	15,712	17,600
Service fees, of which	15,977	17,280	17,789	22,708	28,471	26,416	27,176	15,680	17,577
Current revenue from special accounts and funds ^{5/6/}	12,268	13,741	14,290	18,946	24,359	21,037	21,289	11,459	12,819
Sales of Goods, of which	1,235	125	30	25	27	42	32	31.9	22.5
Revenue from natural gas price reform	1,200	100	0	0	0	0	0	0	0
Fines, Penalties and Forfeits	421	640	519	479	546	842	637	540	857
Voluntary Transfers other than grants	684	916	673	612	1,061	901	893	219	354
Current	460	676	497	383	579	379	893	129	275
Capital	225	240	176	230	482	523	0	90.1	78.8
Miscellaneous Revenues	20,400	10,779	11,118	13,677	13,547	24,184	42,520	10,826	14,825
Current	3,373	2,865	3,527	6,872	7,329	9,914	10,951	6,453	6,868
Capital, of which	17,027	7,914	7,592	6,806	6,219	14,270	31,569	4,373	7,957
Decrease in Advanced payments ^{7/}	3,081	3,580	3,254	3,363	2,990	5,099	0.0	2,248	2,339
Other capital revenue to finance investments	5,567	4,550	3,166	2,690	2,709	4,992	18,138	1,402	4,982

Source: Ministry of Finance

* Preliminary-Actual.

1/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

2/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

3/ Includes grants from Public Entities .

4/ The decline in dividends from EGPC is mainly due to the fact that no petroleum settlements were received during the period of study.

5/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

6/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

7/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

FISCAL SECTOR

Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2011/12	2012/13	2013/14	2014/15*	July- April 2015/2016*	2011/12	2012/13	2013/14	2014/15*	July- April 2015/2016*
Total	362,889	427,993	446,187	455,776	475,287	14,788	17,011	17,579	21,694	19,658
	(11.0)	(17.9)	(4.3)	(2.1)	(28.4)	(6.7)	(15.0)	(3.3)	(23.4)	(9.8)
111 Primary Foodstuffs (for Industry)	29,286	31,679	24,978	26,555	23,919	24	26	24	36	31
112 Primary Foodstuffs (for consumption)	9,010	10,331	11,388	11,611	12,300	102	123	123	209	314
121 Manufactured Foodstuffs (for Industry)	26,425	12,411	7,549	10,071	12,773	24	26	23	57	99
122 Manufactured Foodstuffs (for consumption)	19,423	18,759	15,681	24,320	25,907	425	506	461	577	610
21 Primary Industrial Inputs	33,883	31,647	26,552	25,895	22,355	155	138	148	159	230
22 Primary Manufactured Inputs	125,256	138,555	135,699	153,799	147,233	2,439	2,378	2,460	2,774	3,517
31 Fuel and oil (crude)	7,205	23,214	48,731	18,002	11,391	0	0	0	288	0
32 Manufactured Fuels, Oil (Other)	19,121	31,995	42,083	27,308	52,933	1,268	1,300	1,493	1,111	2,514
41 equipment	27,051	42,527	45,845	50,316	48,927	768	756	811	1,020	1,570
42 goods	16,209	20,403	22,179	24,332	22,547	512	516	528	585	548
51 Passenger motor cars	7,316	9,098	7,408	16,794	21,080	3,127	2,718	3,168	3,973	3,869
52 Motor cars (other)	7,047	8,480	7,083	9,991	14,767	794	732	807	1,068	855
53 Spare parts and accessories for	13,323	16,784	16,320	17,586	18,045	723	717	740	874	973
61 Durable consumption goods	4,001	6,091	6,538	6,761	6,448	652	633	666	796	848
62 Semi-durable consumption goods	5,944	8,604	7,562	10,916	12,944	631	751	819	1,457	1,948
63 Non-Durable consumption goods	12,256	17,342	20,525	20,947	20,957	261	364	282	659	981
7 Other Commodities	133	75	68	571	762	2,883	5,327	5,026	6,050	751
Memorandum Items										
Total Imports (US\$ Millions)	60,492	71,344	74,377	63,745	59,456					
Customs / GDP ^{3/}						0.9	0.9	0.8	0.9	0.7
Customs / Total Revenues and grants						4.9	4.9	3.8	4.7	6.0
Customs / Total Taxes ^{4/}						7.1	6.8	6.8	7.1	8.1

Sources: Ministry of Finance, Egyptian Customs Authority.

* Preliminary, revised figures.

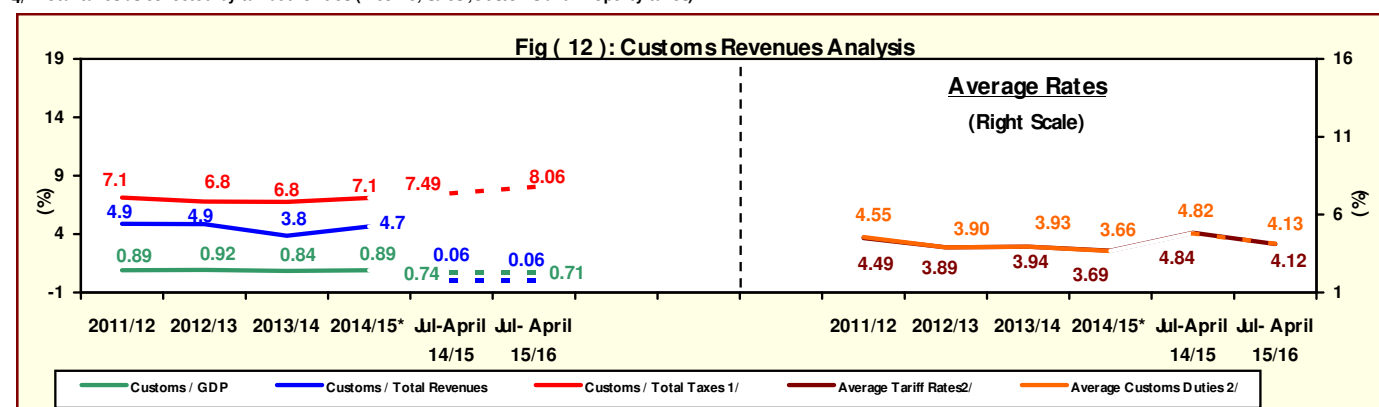
() Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures. GDP estimates for FY15/16 have been revised recently to reach LE 2771.3 billion compared to a previous estimate of LE 2833.4 billion in light of recent developments in macroeconomic indicators during July-December FY15/16.

4/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

* Preliminary, revised figures.

1/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{2/}

(LE Millions)

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16 ^{1/}	2014/15	2015/16
	Actuals				Pre-Actual		Budget	Jul-Apr	Jul-Apr
Total Expenditures	365,987	401,866	470,992	588,188	701,514	733,350	864,564	541,655	587,628
Compensation of Employees, of which	85,369	96,271	122,818	142,956	178,589	198,468	218,108	157,756	169,607
Salaries and wages in cash and in-kind	70,321	78,270	99,926	118,196	146,870	162,311	180,540	129,934	138,220
Permanent staff	15,840	17,917	19,959	24,006	26,471	27,763	31,366	22,558	43,458
Temporary staff	1,191	1,748	2,124	1,983	2,590	2,550	3,653	1,987	2,972
Rewards	29,940	35,093	52,729	61,293	75,279	80,034	87,390	63,828	57,948
Specific Allowances	9,381	9,981	11,207	17,317	22,172	24,128	27,045	18,810	20,314
Cash Benefit/Allowance	11,710	11,396	11,397	11,681	17,728	25,085	27,784	20,687	11,084
In-kind Benefit/Allowance	2,260	2,135	2,509	1,915	2,630	2,751	3,302	2,064	2,444
Insurance Benefits	7,850	9,103	11,589	13,675	16,705	18,997	20,407	15,294	16,746
Government share in government insurance fund	6,970	8,070	10,306	12,100	14,792	16,759	17,622	13,526	14,836
Other Insurance benefits	880	1,033	1,283	1,575	1,912	2,238	2,785	1,768	1,911
Purchases of Goods and Services, of which	28,059	26,148	26,826	26,652	27,247	31,276	41,432	21,242	23,920
Goods, of which	11,967	9,979	10,599	11,994	12,084	14,448	17,414	9,487	11,005
Raw materials	4,149	4,031	4,299	5,704	5,840	6,961	8,371	4,705	5,291
Operating Fuels, oil, and moving parts	1,537	871	955	1,016	805	1,165	1,296	889	848
Water and Lighting	4,993	3,846	4,159	3,957	4,020	4,603	5,086	2,782	3,254
Services, of which	11,442	10,716	11,516	11,297	11,786	13,549	15,791	10,216	10,631
Maintenance	3,428	3,336	3,194	3,566	3,477	4,047	5,887	2,965	3,517
Copy expenditures, periodicals, and writing rights	1,264	842	1,185	1370	1,315	1,471	1,433	1,200	1,149
Public transportation	1,900	2,112	2,106	2,329	2,541	2,939	3,055	2,372	2,469
Various Services 3/	3,459	3,133	3,850	2,994	3,243	3,668	3,250	2,729	2,724
Other	4,650	5,453	4,711	3,361	3,378	3,279	8,226	1,539	2,283

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

* Preliminary-Actual.

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table (14) : Expenditures Breakdown (Continued)

(LE Millions)

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 * Pre-Actual	2015/16 ^{1/} Budget	2014/15 Jul-Apr	2015/16 Jul-Apr
	Actuals								
Interest, of which	72,333	85,077	104,441	146,995	173,150	193,008	244,044	140,748	191,080
Foreign	2,840	3,416	3,418	3,896	4,996	4,700	7,022	4,339	4,191
Domestic (to Non-Government Individuals)	53,128	61,134	84,455	125,131	148,798	167,629	210,400	121,246	170,135
Domestic (to Government units)	16,178	20,400	16,420	17,836	19,143	20,478	26,401	15,069	16,647
Other	187	127	148	133	213	202	221	94	108
Subsidies, Grants and Social Benefits, of which	102,974	123,125	150,193	197,093	228,579	198,569	231,221	145,016	120,601
Subsidies	93,570	111,211	134,963	170,800	187,659	150,198	153,938	102,817	67,627
To Non-financial public corporations, of which	91,216	108,316	131,885	168,978	186,132	148,716	149,688	101,792	64,192
GASC	16,819	32,743	30,282	32,551	35,493	39,395	37,751	26,141	27,657 ^{2/}
EGPC	66,524	67,680	95,535	120,000	126,180	73,915	61,704	44,773	0
To Financial public corporations	2,354	2,895	3,078	1,822	1,527	1,482	4,250	1,025	3,435
Grants	4,380	5,319	5,305	5,014	5,190	6,211	6,701	4,999	5,712
To foreign governments	128	200	219	145	239	161	193	111	156
To international organizations	-	1.2	0.2	0.4	0.2	0.2	0.2	0.2	0.2
To general government units	4,252	5,118	5,085	4,869	4,951	6,050	6,508	4,888	5,556
Social Benefits, of which	4,483	6,118	9,367	20,778	35,200	41,037	64,893	36,667	46,871
Social security benefits	1,464	2,048	2,581	3,753	5,096	6,836	11,347	5,578	6,828
Social assistance benefits ^{3/}	2,400	3,438	6,200	16,352	29,200	33,213	52,486	30,445	39,330
Service expenditures for non employees	570	572	516	587	733	814	859	503	564
Social benefits for employees	49	60	70	87	171	175	201	142	150
Other Expenditures, of which	28,901	31,364	30,796	34,975	41,068	50,279	54,799	37,641	40,934
Current Miscellaneous Expenditures	3,909	3,365	3,026	3,830	5,976	5,477	6,988	3,422	3,872
Taxes and fees	74	67	58	92	124	100	113	82.1	75.1
Contributions	246	162	345	314	228	350	383	341.7	242.2
Other	3,589	3,136	2,623	3,424	5,624	5,027	6,492	2,998	3,554
Contingency Reserves ^{4/}	24,992	28,000	27,770	31,145	35,092	44,802	47,811	34,219	37,063
Purchases of Non-Financial Assets (Investments), of which	48,350	39,881	35,918	39,516	52,882	61,750	74,961	39,253	41,485
Fixed Assets	39,205	33,303	28,997	31,931	38,437	45,547	66,990	35,236	36,473
Direct investment (including customs fees)	38,622	32,648	28,398	31,404	37,909	45,057	66,312	34,913	36,218
Postponed (operational) expenses	583	655	599	526	528	490	678	323	256
Non-Productive Assets	680	508	583	809	869	2,915	2,779	794	1,629
Other non-financial assets	8,465	6,070	6,337	6,777	13,576	13,288	3,692	3,223	3,383

Source: Ministry of Finance.

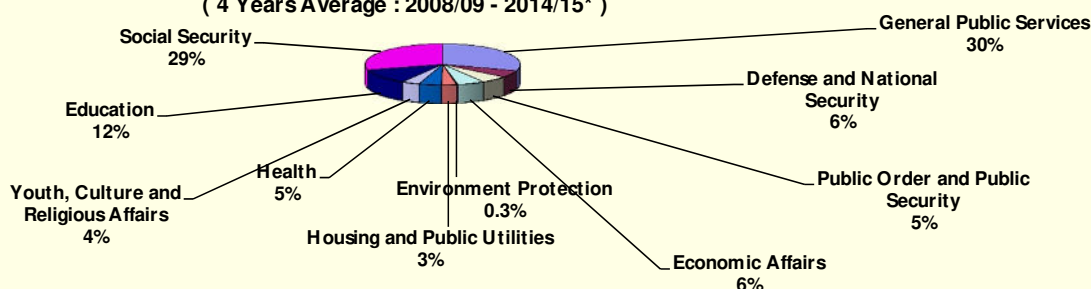
* Preliminary-Actual.

1/ Data reflects budget figures in light of Presidential Decree Number 32 for the year 2015.

2/ The decline in spending on petroleum subsidies is mainly due to the fact that no petroleum settlements were received during the period of study.

3/ Reflects Treasury contributions towards Pension Funds.

4/ Includes expenditures on defense.

Fig (13) : Functional Classification of Public Expenditures
(4 Years Average : 2008/09 - 2014/15*)

Source: Ministry of Finance.