

# Section 4

## FISCAL SECTOR

Table (10) Summary of Government Fiscal Operations-----	25
Table (11) Budget Sector: Summary of Main Budget Operations-----	26 -27
Table (12-a): Revenues Breakdown (Main Tax Revenues)-----	28
Table (12-b): Revenues Breakdown (Non-Tax Revenues)-----	29
Table (13) Receipts by Customs Authority-----	30
Table (14) Expenditures Breakdown-----	31 -32

Table ( 10 ): Summary of Government Fiscal Operations

(LE Million)

	2012/13		2013/14		2014/15		2015/16 <sup>1/*</sup>	2016/17 <sup>**</sup>	2017/18 <sup>2/</sup>
	Actual		Actual		Actual		Pre- Actual	Budget	Budget
	3/ Budget Sector	4/ General Government	3/ Budget Sector	4/ General Government	3/ Budget Sector	4/ General Government	3/ Budget Sector	3/ Budget Sector	3/ Budget Sector
<b>Total Revenues</b>	350,322	403,637	456,788	519,449	465,241	538,378	491,488	669,756	834,622
Tax Revenues	251,119	251,119	260,289	260289	305,957	305957	352,315	433,300	603,918
Grants	5,208	5,208	95,856	95856	25,437	25437	3,543	2,213	1,143
Other Revenues	93,996	147,310	100,642	163304	133,847	206984	135,630	234,242	229,561
<b>Total Expenditures</b>	588,188	644,080	701,514	759,847	733,350	805,929	817,844	974,794	1,207,138
W ages and Salaries	142,956	145,064	178,589	180829	198,468	200933	213,721	228,736	239,955
Purchases of Goods and Services	26,652	27,155	27,247	27556	31,276	31580	35,662	42,302	52,065
Interest Payments	146,995	135,331	173,150	159330	193,008	179035	243,635	292,520	380,986
Subsidies, Grants and Social benefits	197,093	261,760	228,579	298002	198,569	282116	201,024	206,424	332,727
Other Expenditures	34,975	35,140	41,068	41209	50,279	50348	54,551	58,100	65,972
Purchases of Non-Financial assets	39,516	39,629	52,882	52921	61,750	61917	69,250	146,711	135,431
<b>Cash Deficit <sup>5/</sup></b>	237,865	240,443	244,727	240,399	268,109	267551	326,356	305,038	372,516
<b>Net Acquisition of Financial assets</b>	1,854	6,410	10,713	14317	11,321	16763	13,139	14,422	-1,408
<b>Overall Fiscal Deficit</b>	239,719	246,853	255,439	254,716	279,430	284,314	339,495	319,460	371,108
<b>Memorandum items:</b>									
<b>Overall Deficit/ GDP (%) <sup>6/</sup></b>	12.9	13.3	12.0	12.0	11.4	11.6	12.5	9.8	9.0
<b>Primary Deficit / GDP (%) <sup>6/</sup></b>	5.0	6.0	3.9	4.5	3.5	4.3	3.5	0.8	-0.2
<b>Revenues/ GDP (%) <sup>6/</sup></b>	18.8	21.7	21.4	24.4	19.0	22.0	18.1	20.6	20.3
<b>Expenditure/ GDP (%) <sup>6/</sup></b>	31.6	34.6	32.9	35.7	30.0	33.0	30.2	30.0	29.4

Source: Ministry of Finance.

\* Preliminary-Actual.

\*\* Data reflects budget figures in light of Presidential Decree Number 8 for the year 2016.

1/ Preliminary. It is noteworthy that final accounts of the state budget 2015/2016 is still under review by the Parliament and will remain preliminary until being approved.

2/ Data reflects budget figures in light of Decree Number 145 for the year 2017.

3/ Covers Central Administration and Local Governments, and Public Services Authorities.

4/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

5/ Overall deficit excluding net acquisition of financial assets.

6/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY14/15 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP for FY15/16 have recorded LE 2708.3 billion according to recent announcement by MoP. GDP estimates for FY16/17 have been revised recently to reach LE 3407.7 billion compared to a previous estimate of LE 3246.5 billion in light of the higher deflator and inflation compared to what was estimated earlier.

7/ Ministry of finance has published for the first time the general government's performance data for the fiscal year14/15, and that is after auditing the data with the concerned entities that are included within the general government scope.

FISCAL SECTOR

Table ( 11 ) Budget Sector : Summary of Main Budget Operations<sup>1/ 2/</sup>

(LE Millions)

	Budget		Actuals						
	2017/18 <sup>4/</sup>	2016/17 <sup>**</sup>	2011/12	2012/13	2013/14	2014/15	2015/16 <sup>3/ *</sup>	2015/16	2016/17
							Pre- Actual	Jul-May	Jul-May
<b>Total Revenues</b>	<b>834,622</b>	<b>669,756</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>465,241</b>	<b>491,488</b>	<b>356,612</b>	<b>471,024</b>
Tax Revenues	603,918	433,300	207,410	251,119	260,289	305,957	352,315	268,644	358,035
Income Tax	209,398	150,465	91,245	117,762	120,925	129,818	144,743	94,758	122,530
Property Taxes	50,285	36,341	13,089	16,453	18,761	21,107	27,990	24,919	26,689
Taxes on Goods and Services	291,055	201,178	84,594	92,924	91,867	122,930	140,525	123,254	170,335
Taxes on International Trade	36,414	29,548	14,788	16,771	17,673	21,867	28,091	19,386	23,920
Other Taxes	16,766	15,768	3,694	7,208	11,062	10,235 <sup>5/</sup>	10,966	6,328	14,561
Non-Tax Revenue	230,704	236,456	96,212	99,203	196,499	159,284	139,173	87,968	112,989
Grants	1,143	2,213	10,104	5,208	95,856	25,437	3,543	3,281	614
From Foreign Governments	803	1,288	9,339	4,820	95,497	24,942	3,236	3,246	324
From International Organizations	258	597	95	112	150	302	169	49	176
Other	82	328	670	275	210	194	137	-14	114
Other Revenues	229,561	234,242	86,108	93,996	100,642	133,847	135,630	84,687	112,375
Property Income	102,287	99,309	55,979	56,494	56,990	81,463	69,452	47,950	69,951
Proceeds from Sales of Goods and Services	37,463	30,643	17,819	22,733	28,499	26,457	29,052	19,703	24,414
Fines, Penalties and Forfeits	1,296	914	519	479	546	842	1,381	1,057	1,682
Voluntary Transfers	1,079	771	673	612	1,061	901	1,455	433	673
Miscellaneous Revenues	87,436	102,604	11,118	13,677	13,547	24,184	34,290	15,543	15,656
<b>Total Expenditures</b>	<b>1,207,138</b>	<b>974,794</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>733,350</b>	<b>817,844</b>	<b>654,996</b>	<b>787,116</b>
Compensation of Employees	239,955	228,736	122,818	142,956	178,589	198,468	213,721	184,849	190,003
Purchases of Goods and Services	52,065	42,302	26,826	26,652	27,247	31,276	35,662	26,572	29,893
Interest Payments	380,986	292,520	104,441	146,995	173,150	193,008	243,635	209,960	276,967
Subsidies, Grants and Social benefits	332,727	206,424	150,193	197,093	228,579	198,569	201,024	140,250	179,651
Other Expenditures	65,972	58,100	30,796	34,975	41,068	50,279	54,551	45,732	49,407
Purchases of Non-Financial assets	135,431	146,711	35,918	39,516	52,882	61,750	69,250	47,633	61,194
<b>Total Cash Deficit<sup>6/</sup></b>	<b>372,516</b>	<b>305,038</b>	<b>167,370</b>	<b>237,865</b>	<b>244,727</b>	<b>268,109</b>	<b>326,356</b>	<b>298,385</b>	<b>316,092</b>
<b>Net Acquisition of Financial assets</b>	<b>-1,408</b>	<b>14,422</b>	<b>-665</b>	<b>1,854</b>	<b>10,713</b>	<b>11,321</b>	<b>13,139</b>	<b>12,635</b>	<b>7,643</b>
<b>Overall Fiscal Deficit</b>	<b>371,108</b>	<b>319,460</b>	<b>166,705</b>	<b>239,719</b>	<b>255,439</b>	<b>279,430</b>	<b>339,495</b>	<b>311,020</b>	<b>323,735</b>
<b>Memorandum items:</b>									
Overall Deficit/ GDP (%) <sup>7/</sup>	9.0	9.8	10.0	12.9	12.0	11.4	12.5	11.5	9.5
Primary Deficit / GDP (%) <sup>7/</sup>	-0.2	0.8	3.7	5.0	3.9	3.5	3.5	3.7	1.4
Revenues/ GDP (%) <sup>7/</sup>	20.3	20.6	18.1	18.8	21.4	19.0	18.1	13.2	13.8
Expenditure/ GDP (%) <sup>7/</sup>	29.4	30.0	28.1	31.6	32.9	30.0	30.2	24.2	23.1

Source: Ministry of Finance.

\* Preliminary-Actual.

\*\* Data reflects budget figures in light of Presidential Decree Number 8 for the year 2016.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

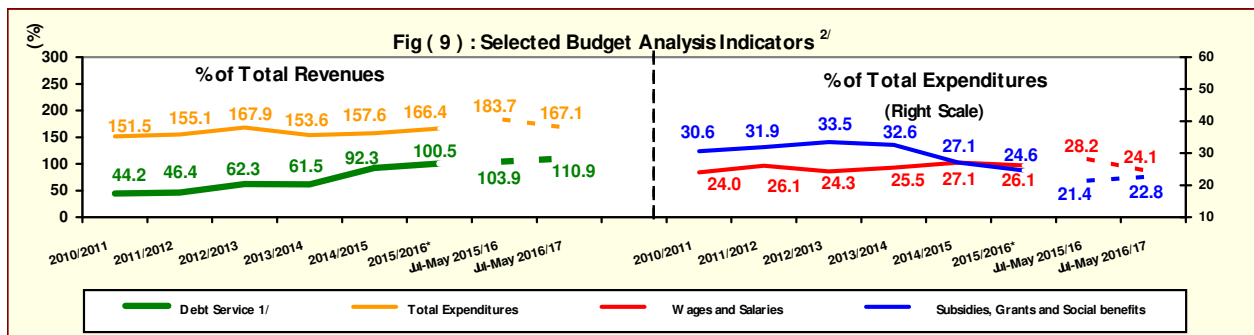
3/ Preliminary. It is noteworthy that final accounts of the state budget 2015/2016 is still under review by the Parliament and will remain preliminary until being approved.

4/ Data reflects budget figures in light of Decree Number 145 for the year 2017.

5/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants during the year of comparison.

6/ Overall deficit excluding net acquisition of financial assets.

7/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY14/15 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP for FY15/16 have recorded LE 2708.3 billion according to recent announcement by MoP. GDP estimates for FY16/17 have been revised recently to reach LE 3407.7 billion compared to a previous estimate of LE 3246.5 billion in light of the higher deflator and inflation compared to what was estimated earlier.



Preliminary-Actual.

Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

2/ It is noteworthy that final accounts of the state budget 2015/2016 is still under review by the Parliament and will remain preliminary until being approved.

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

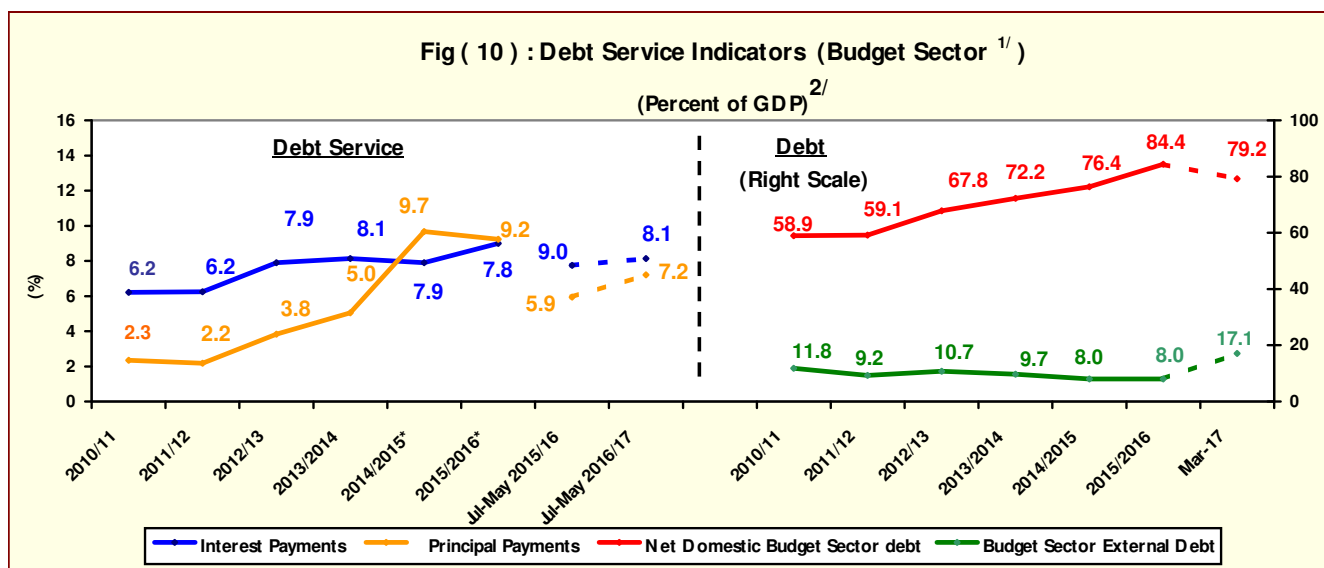
	Actuals						Jul- Sep
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2016/17
Overall Fiscal Deficit	98,038	134,460	166,705	239,719	255,439	279,430	76,816
Sources of Finance	98,038	134,460	166,705	239,719	255,439	279,430	76,816
Net Privatization Proceeds	425	22	0	12	-315	0	0
Domestic Sources	101,492	144,295	182,218	270,624	277,320	327,728	109,177
Non-Banks	61,229	34,712	35,844	49,286	32,957	79,274	14,782
Banks	40,263	109,583	146,374	221,338	244,363	248,454	94,395
Foreign Sources <sup>2/</sup>	2,458	5,022	-9,062	20,270	4,022	-25,119	-1,926
Blocked Accounts Used in Amortization of CBE Bonds	-	-	-	-	-	-	-
Payments of Outstanding Arrears	-	-	-	-	-	-	-
Other	347	3,553	-443	-13,147	-25,388	-35,987	-2,632
Exchange Rate Revaluation	1,328	3,922	1,533	11,357	1,242	549	0
Difference between T-Bills face value and present value	-227	-7,419	-11,376	-6,791	-1,051	-9,540	-8,351
Undistributed	-7,785	-14,935	3,835	-42,606	-391	21,799	-19,452

FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.



Source: Ministry of Finance and Central Bank of Egypt.

\* Preliminary-Actual.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY14/15 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP for FY15/16 have recorded LE 2708.3 billion according to recent announcement by MoP. GDP estimates for FY16/17 have been revised recently to reach LE 3407.7 billion compared to a previous estimate of LE 3246.5 billion in light of the higher deflator and inflation compared to what was estimated earlier.

**Table ( 12-a ) : Revenues Breakdown  
(Main Tax Revenues)**

(LE Millions)

	2011/12	2012/13	2013/14	2014/15	2015/16 <sup>1/ *</sup>	2016/17 <sup>**</sup>	2017/18 <sup>2/</sup>	2015/16 Jul-May	2016/17 Jul-May
	Actuals				Pre- Actual	Budget	Budget		
<b>Total Revenues</b>	303,622	350,322	456,788	465,241	491,488	669,756	834,622	356,612	471,024
<b>Tax Revenues</b>	207,410	251,119	260,289	305,957	352,315	433,300	603,918	268,644	358,035
<b>Taxes on Income, Capital Gains and Profits, of which</b>	91,245	117,762	120,925	129,818	144,743	150,465	209,398	94,758	122,530
Taxes on income from employment	16,010	19,708	22,252	26,801	32,031	36,443	37,354	27,185	32,480
Taxes on income from activity other than employment	5,582	6,436	8,943	11,134	9,982	15,677	25,395	10,619	11,937
Capital Gains Tax	104	87	218	279	343	2,526	3,703	240	307
<b>Taxes on Corporate Profits, of which</b>	69,550	91,531	89,512	91,603	102,387	95,819	142,946	56,713	77,806
From EGPC	34,075	45,816	46,060	36,000	37,313	21,419	44,179	0	10,000
From CBE	0	8,290	4,042	3,691	13,245	11,186	3,444	11,245	3,860 <sup>3/</sup>
From Suez Canal	11,800	12,150	14,312	13,400	14,903 <sup>4/</sup>	18,114	30,150	12,200	20,000
From other companies	23,674	25,275	25,099	38,512	36,926	45,100	65,173	33,269	43,946
<b>Taxes on Property</b>	13,089	16,453	18,761	21,107	27,990	36,341	50,285	24,919	26,689
<b>Recurrent Tax on Immovable Property</b>	520	531	428	637	1,172	2,649	3,906	1031	1908
Lands	175	185	184	186	203	234	256	193	211
Buildings	346	346	244	451	969	2,415	3,650	838	1696
<b>Taxes on Financial and Capital Transactions, of which</b>	10,575	13,905	16,055	17,629	24,071	29,109	40,338	21,569	22,568
Tax on T-bills and bonds' payable interest	9903	13168	15256	16682	23069	27,977	39,133	20,744	21,534
<b>Taxes and Fees on Cars</b>	1,993	2,017	2,279	2,841	2,747	4,583	6,041	2,319	2,214
<b>Taxes on Goods and Services, of which</b>	84,594	92,924	91,867	122,930	140,525	201,178	291,055	123,254	170,335
General Sales Tax on Goods	37,174	39,496	42,974	53,425	57,454	83,919	135,708	50,921	84,593
Domestic	15,566	14,038	14,577	18,415	21,102	31,994	49,900	18,674	29,713
Imported	21,607	25,458	28,398	35,010	36,352	51,925	85,808	32,247	54,881
General Sales Tax on Services	9,141	9,767	9,463	12,098	14,072	33,729	42,156	12,873	15,939
Excises on Domestic Commodities (Table 1)	25,985	30,482	24,190	39,750	48,125	54,400	74,352	41,904	49,765
Excises on Imports (Table 1)	71	49	374	259	396	297	563	370	399
<b>Taxes on Specific Services</b>	880	1,092	1,167	1,382	2,311	2,155	2,707	1,513	1,442
Stamp tax (excludes stamp tax on salaries)	5,465	5,248	6,694	7,721	9,707	13,792	18,162	8,872	9,295
<b>Taxes on International Trade, of which</b>	14,788	16,771	17,673	21,867	28,091	29,548	36,414	19,386	23,920
Tax on Valued Customs	13,955	15,626	16,935	20,955	26,933	28,441	34,744	18,321	22,667
<b>Other Taxes</b>	3,694	7,208	11,062	10,235	10,966	15,768	16,766	6,328	14,561

Source: Ministry of Finance

\* Preliminary-Actual.

\*\* Data reflects budget figures in light of Presidential Decree Number 8 for the year 2016.

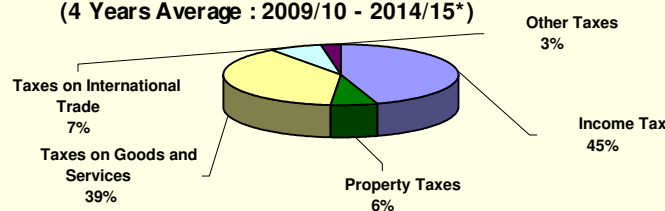
1/ Preliminary. It is noteworthy that final accounts of the state budget 2015/2016 is still under review by the Parliament and will remain preliminary until being approved.

2/ Data reflects budget figures in light of Decree Number 145 for the year 2017.

3/ The decline in taxes on corporate profit from CBE could be explained in light of the CBE's repayment of around LE 6 billion during the period of comparison, which represents an advanced income tax repayment for the FY15/16. Unlike previous years the CBE's deduction of income tax was recorded during the corresponding year rather than the following year, and which led CBE tax receipts to appear at a lower amount during the period of study in 2016/2017 compared to the same period during 2015/2016. This does not affect CBE income. Whereas, taxes receipts from CBE are expected to record additional revenues during the coming period.

4/ The decline in Taxes on Corporate Profits from Other Companies is mainly due to the adoption of additional exceptional taxes during the year of comparison FY 14/15, and which was cancelled during FY 15/16, leading Taxes on Corporate Profits from Other Companies to appear at a lower amount during the year of study compared to last year. This includes a 5 percent additional taxes on the income exceeding LE 1 million. This does not affect Other companies income, as it is expected to record additional revenues during the coming period.

**Fig ( 11 ) : Breakdown of Tax Revenues  
(4 Years Average : 2009/10 - 2014/15\*)**



Source: Ministry of Finance

\* Preliminary-Actual.

**Table ( 12-b ) : Revenues Breakdown  
(Non-Tax Revenues)**

(LE Millions)

	2011/12	2012/13	2013/14	2014/15	2015/16 <sup>2/</sup> *	2016/17**	2017/18 <sup>3/</sup>	2015/16 Jul-May	2016/17 Jul-May
	Actuals				Pre- Actual	Budget	Budget		
<b>Total Non-Tax revenues</b>	96,212	99,203	196,499	159,284 <sup>1/</sup>	139,173	236,456	230,704	87,968	112,989
<b>Grants</b>	10,104	5,208	95,856	25,437	3,543	2,213	1,143	3,281	614
From Foreign Governments	9,339	4,820	95,497	24,942	3,236	1,288	803	3,246	324
From International Organizations	95	112	150	302	169	597	258	48.9	175.7
Other <sup>4/</sup>	670	275	210	194	137	328	82	-13.8	114.3
<b>Other Revenues</b>	86,108	93,996	100,642	133,847	135,630	234,242	229,561	84,687	112,375
<b>Property Income</b>	55,979	56,494	56,990	81,463	69,452	99,309	102,287	47,950	69,951
Interest Income, of which	1,078	837	745	3,453	968	2,520	3,232	751	3,357
On lent Loans (included interests on foreign loans re-lent by the treasury)	909	698	589	3,350	816	2,406	3,069	614	3,315
Dividends, of which	52,358	51,935	53,966	71,571	63,565	85,639	88,064	46,713	57,171
EGPC	15,027	18,785	21,809	25,414	7,820 <sup>11/</sup>	13,950	28,912	67	1,648
CBE	15,012	11,317	9,283	13,417	29,462	29,244	10,976	26,960	17,927 <sup>8/</sup>
Suez Canal	16,118	16,375	18,084	19,214	14,755 <sup>12/</sup>	23,268	31,423	12,248	26,280
Economic Authorities	2,207	1,915	1,630	10,093	7,820	9,704	5,021	4,447	7,823
Public Enterprise Sector Companies	2,987	2,911	2,362	2,191	2,272	6,568	8,432	1,571	2,644
Rent, of which	3,078	3,361	2,034	6,311	4,844	10,151	10,690	321	2,677
Royalties on Petroleum	2,800	2,933	1,737	5,964	4,139	4,625	8,610	0	1,712
Other Property Income	-534	361	245	128	74	1,000	300	165	6,746 <sup>9/</sup>
<b>Sales of Goods and Services</b>	17,819	22,733	28,499	26,457	29,052	30,643	37,463	19,703	24,414
Service fees, of which	17,789	22,708	28,471	26,416	29,007	30,602	37,420	19,677	24,395
Current revenue from special accounts and funds <sup>5/6/</sup>	14,290	18,946	24,359	21,037	22,629	22,726	29,203	14,188	18,001
Sales of Goods, of which	30	25	27	42	45	42	43	26.1	18.8
Revenue from natural gas price reform	0	0	0	0	0	0	0	0	0
<b>Fines, Penalties and Forfeits</b>	519	479	546	842	1,381	914	1,296	1,057	1,682
<b>Voluntary Transfers other than grants</b>	673	612	1,061	901	1,455	771	1,079	433	673
Current	497	383	579	379	584	765	1,079	334	474
Capital	176	230	482	523	871	6	0	98.8	199.2
<b>Miscellaneous Revenues</b>	11,118	13,677	13,547	24,184	34,290 <sup>13/</sup>	102,604	87,436	15,543	15,656
Current	3,527	6,872	7,329	9,914	18,096	13,360	12,086	7,281	7,114
Capital, of which	7,592	6,806	6,219	14,270	16,195	89,244	75,351	8,262	8,542
Decrease in Advanced payments <sup>7/</sup>	3,254	3,363	2,990	5,099	7,430	0.0	0.0 <sup>10/</sup>	2,071	3,867
Other capital revenue to finance investments	3,166	2,690	2,709	4,992	7,878	80,060 <sup>10/</sup>	44,618	5,525	3,538

FISCAL SECTOR

Source: Ministry of Finance

\* Preliminary-Actual.

\*\* Data reflects budget figures in light of Presidential Decree Number 8 for the year 2016.

1/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

2/ Preliminary. It is noteworthy that final accounts of the state budget 2015/2016 is still under review by the Parliament and will remain preliminary until being approved.

3/ Data reflects budget figures in light of Presidential Decree Number 145 for the year 2017.

4/ Includes grants from Public Entities .

5/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

6/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transfered to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

7/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

8/ The decline in dividends from CBE is mainly due the CBE's advanced repayment during the FY16/17. Unlike previous years the CBE's deduction of dividends was recorded during the corresponding year rather than the following year, and which led CBE tax receipts to appear at a lower amount during the period of study compared to the same period last year.This does not affect CBE income. Whereas, receipts from CBE are expected to record additional revenues during the coming period.

9/ Other Property Income has increased during the period of study mainly due to revenues from the sale of 4G for the three telecommunication companies existing in Egypt.

10/ The increase in "Other capital revenue to finance investments" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the expenditure side.

11/ The decline in dividends from EGPC is mainly in light of the decline in international petroleum prices.

12/ The decline in dividends receipts from Suez canal is partially due to the slowdown in international trade, and China slowed economic growth. In addition, the decline in international oil prices have affected the number of vessels passing through Suez Canal.

13/ The increase in receipts from Miscellaneous revenues is mainly due to the acquirance of 25 percent of the delayed profits with a total amount of LE 1.5 billion, and the increase in resettlements revenues from Lands by LE 4 billion, in addition to the repayment of other tax dues by LE 3.5 billion during the year of study.

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
**(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports				Customs Revenue 2/			
	2012/13	2013/14	2014/15	2015/16* #	2012/13	2013/14	2014/15	2015/16* #
<b>Total</b>	<b>427,993</b>	<b>446,187</b>	<b>455,776</b>	<b>584,025</b>	<b>17,011</b>	<b>17,579</b>	<b>21,694</b>	<b>26,037</b>
	(17.9)	(4.3)	(2.1)	(28.1)	(15.0)	(3.3)	(23.4)	(20.0)
111 Primary Foodstuffs (for Industry)	31,679	24,978	26,555	29,133	26	24	36	39
112 Primary Foodstuffs (for consumption)	10,331	11,388	11,611	14,274	123	123	209	379
121 Manufactured Foodstuffs (for Industry)	12,411	7,549	10,071	16,115	26	23	57	104
122 Manufactured Foodstuffs (for consumption)	18,759	15,681	24,320	31,981	506	461	577	708
21 Primary Industrial Inputs	31,647	26,552	25,895	28,015	138	148	159	281
22 Primary Manufactured Inputs	138,555	135,699	153,799	191,779	2,378	2,460	2,774	4,164
31 Fuel and oil (crude)	23,214	48,731	18,002	11,501	0	0	288	0
32 Manufactured Fuels, Oil (Other)	31,995	42,083	27,308	58,636	1,300	1,493	1,111	2,652
41 equipment	42,527	45,845	50,316	60,875	756	811	1,020	1,318
42 goods	20,403	22,179	24,332	27,888	516	528	585	674
51 Passenger motor cars	9,098	7,408	16,794	25,407	2,718	3,168	3,973	4,501
52 Motor cars (other)	8,480	7,083	9,991	16,922	732	807	1068	948
53 Spare parts and accessories for	16,784	16,320	17,586	22,419	717	740	874	1,157
61 Durable consumption goods	6,091	6,538	6,761	7,401	633	666	796	950
62 Semi-durable consumption goods	8,604	7,562	10,916	15,300	751	819	1,457	2,148
63 Non-Durable consumption goods	17,342	20,525	20,947	25,458	364	282	659	1,107
7 Other Commodities	75	68	571	923	5,327	5,026	6,050	4,907
<b>Memorandum Items</b>								
Total Imports (US\$ Millions)	71,344	74,377	63,745	71,712				
Customs / GDP <sup>3/</sup>					0.9	0.8	0.9	1.0
Customs / Total Revenues and grants					4.9	3.8	4.7	5.6
Customs / Total Taxes 4/					6.8	6.8	7.1	7.4

Sources: Ministry of Finance, Egyptian Customs Authority.

# It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

\* Preliminary- Actual.

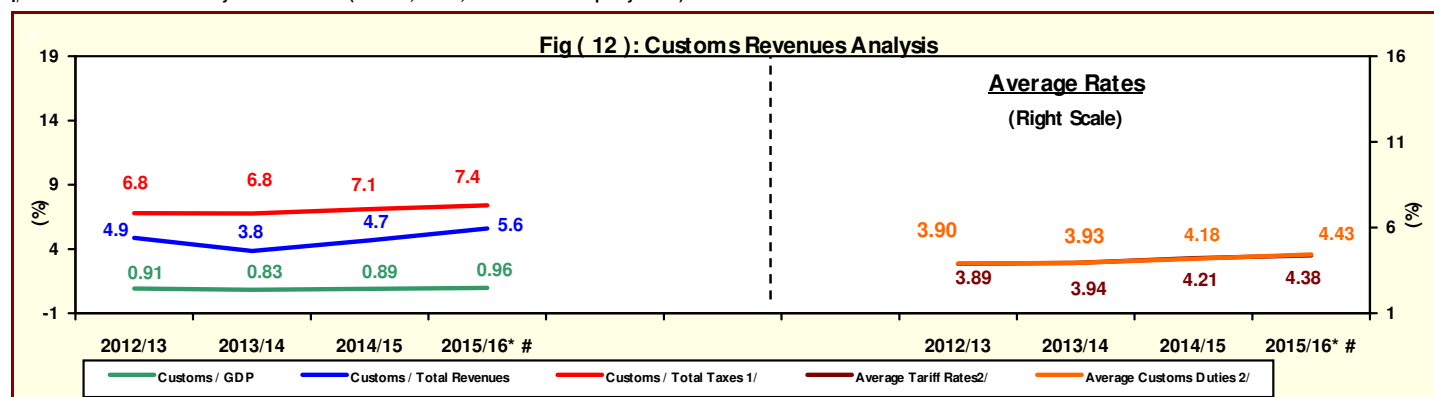
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY14/15 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP for FY15/16 have recorded LE 2708.3 billion according to recent announcement by MoP. GDP estimates for FY16/17 have been revised recently to reach LE 3407.7 billion compared to a previous estimate of LE 3246.5 billion in light of the higher deflator and inflation compared to what was estimated earlier.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

# It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

\* Preliminary- Actual.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown <sup>3/</sup>

(LE Millions)

	2011/12	2012/13	2013/14	2014/15	2015/16 <sup>1/ *</sup>	2016/17**	2017/18 <sup>2/</sup>	2015/16	2016/17
	Actuals				Pre-Actual	Budget	Budget	Jul-May	Jul-May
<b>Total Expenditures</b>	470,992	588,188	701,514	733,350	817,844	974,794	1,207,138	654,996	787,116
<b>Compensation of Employees, of which</b>	122,818	142,956	178,589	198,468	213,721	228,736	239,955	184,849	190,003
<b>Salaries and wages in cash and in-kind</b>	99,926	118,196	146,870	162,311	173,827	187,100	190,583	150,869	153,114
Permanent staff	19,959	24,006	26,471	27,763	53287	60,632	61,011	47,769	49,673
Temporary staff	2,124	1,983	2,590	2,550	4036	3,652	3,947	3,362	3,828
Rewards	52,729	61,293	75,279	80,034	74326	77,766	77,826	62,617	62,920
Specific Allowances	11,207	17,317	22,172	24,128	25695	26,617	27,466	22,453	22,579
Cash Benefit/Allowance	11,397	11,681	17,728	25,085	13448	14,536	15,265	11,999	10,715
In-kind Benefit/Allowance	2,509	1,915	2,630	2,751	3035	3,897	5,067	2,670	3,399
<b>Insurance Benefits</b>	11,589	13,675	16,705	18,997	20,606	22,037	22,890	18,242	19,790
Government share in government insurance fund	10,306	12,100	14,792	16,759	18,209	19,140	19,909	16,163	16,999
Other Insurance benefits	1,283	1,575	1,912	2,238	2,397	2,897	2,981	2,079	2,792
<b>Purchases of Goods and Services, of which</b>	26,826	26,652	27,247	31,276	35,662	42,302	52,065	26,572	29,893
<b>Goods, of which</b>	10,599	11,994	12,084	14,448	16,536	17,854	23,964	12,306	14,926
Raw materials	4,299	5,704	5,840	6,961	7,874	8,727	14,342	5,966	8,969
Operating Fuels, oil, and moving parts	955	1,016	805	1,165	1,376	1,417	1,608	938	1,230
Water and Lighting	4,159	3,957	4,020	4,603	4,896	4,831	4,993	3,637	2,682
<b>Services, of which</b>	11,516	11,297	11,786	13,549	15,029	16,395	19,261	11,837	13,105
Maintenance	3,194	3,566	3,477	4,047	4,939	6,078	6,899	3,936	4,745
Copy expenditures, periodicals, and writing rights	1,185	1370	1,315	1,471	1,490	1,643	2,229	1,288	1,454
Public transportation	2,106	2,329	2,541	2,939	3,076	3,259	3,404	2,692	2,677
Various Services 4/	3,850	2,994	3,243	3,668	4,167	3,325	3,597	3,040	3,138
Other	4,711	3,361	3,378	3,279	4,098	8,053	8,841	2,429	1,863

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

\* Preliminary-Actual.

\*\* Data reflects budget figures in light of Presidential Decree Number 8 for the year 2016.

1/ Preliminary. It is noteworthy that final accounts of the state budget 2015/2016 is still under review by the Parliament and will remain preliminary until being approved.

2/ Data reflects budget figures in light of Presidential Decree Number 145 for the year 2017.

3/ Based on IMF GFS 2001 (modified to cash basis).

4/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.



Table ( 14 ): Expenditures Breakdown (Continued)

(LE Millions)

	2011/12	2012/13	2013/14	2014/15	2015/16 <sup>1/</sup> *	2016/17 <sup>**</sup>	2017/18 <sup>2/</sup>	2015/16	2016/17
	Actuals				Pre- Actual	Budget	Budget	Jul-May	Jul-May
Interest, of which	104,441	146,995	173,150	193,008	243,635	292,520	380,986	209,960	276,967
Foreign	3,418	3,896	4,996	4,700	5,066	7,659	25,551	4,259	7,777
Domestic (to Non-Government Individuals)	84,455	125,131	148,798	167,629	214,560	255,929	312,782	187,528	245,424
Domestic (to Government units)	16,420	17,836	19,143	20,478	23,796	28,731	42,467	18,056	23,638
Other	148	133	213	202	215	201	186	118	128
Subsidies, Grants and Social Benefits, of which	150,193	197,093	228,579	198,569	201,024	206,424	332,727	140,250	179,651
Subsidies	134,963	170,800	187,659	150,198	138,724	128,533	222,738	83,161	117,759
To Non-financial public corporations, of which	131,885	168,978	186,132	148,716	135,001	125,533	221,238	79,631	116,891
GASC	30,282	32,551	35,493	39,395	42,738 <sup>6/</sup>	41,115	63,095	40,429	43,485
EGPC	95,535	120,000	126,180	73,915	51,045	35,043	110,148	0	38,790
To Financial public corporations	3,078	1,822	1,527	1,482	3,723	3,000	1,500	3,530	868
Grants	5,305	5,014	5,190	6,211	7,806	4,057	4,884	7,207	3,664
To foreign governments	219	145	239	161	201	229	249	180	238
To international organizations	0.2	0.4	0.2	0.2	0.2	0.2	0.0	0.2	0.2
To general government units	5,085	4,869	4,951	6,050	7605	3,828	4,635	7,027	3,426
Social Benefits, of which	9,367	20,778	35,200	41,037	53,919	68,062	82,994	49,486	57,385
Social security benefits	2,581	3,753	5,096	6,836	8,910	11,347	15,402	7,446	10,651
Social assistance benefits <sup>3/</sup>	6,200	16,352	29,200	33,213	43,956	52,485	62,500	41,230	41,833
Service expenditures for non employees	516	587	733	814	869	4,014	4,906	645	4,742 <sup>8/</sup>
Social benefits for employees	70	87	171	175	185	216	186	165	159
Other Expenditures, of which	30,796	34,975	41,068	50,279	54,551	58,100	65,972	45,732	49,407
Current Miscellaneous Expenditures	3,026	3,830	5,976	5,477	5,952	5,923	7,400	4,291	4,882
Taxes and fees	58	92	124	100	103	121	143	80.9	87.0
Contributions	345	314	228	350	343	407	811	243.9	61.5
Other	2,623	3,424	5,624	5,027	5,507	5,395	6,446	3,966	4,733
Contingency Reserves <sup>4/</sup>	27,770	31,145	35,092	44,802	48,599	52,177	58,572	41,442	44,526
Purchases of Non-Financial Assets (Investments), of which	35,918	39,516	52,882	61,750	69,250	146,711	135,431	47,633	61,194
Fixed Assets	28,997	31,931	38,437	45,547	54,637	138,361 <sup>5/</sup>	125,655 <sup>5/</sup>	41,365	51,647
Direct investment (including customs fees)	28,398	31,404	37,909	45,057	54,245	137,539	125,274	41,080	51,352
Postponed (operational) expenses	599	526	528	490	392	822	381	284	295
Non-Productive Assets	583	809	869	2,915	1,861	1,810	1,828	1,838	953
Other non-financial assets	6,337	6,777	13,576	13,288	12,752	4,540	5,948	4,431	8,595

Source: Ministry of Finance.

\* Preliminary-Actual.

\*\* Data reflects budget figures in light of Presidential Decree Number 8 for the year 2016.

1/ Preliminary. It is noteworthy that final accounts of the state budget 2015/2016 is still under review by the Parliament and will remain preliminary until being approved.

2/ Data reflects budget figures in light of Decree Number 145 for the year 2017.

3/ Reflects Treasury contributions towards Pension Funds.

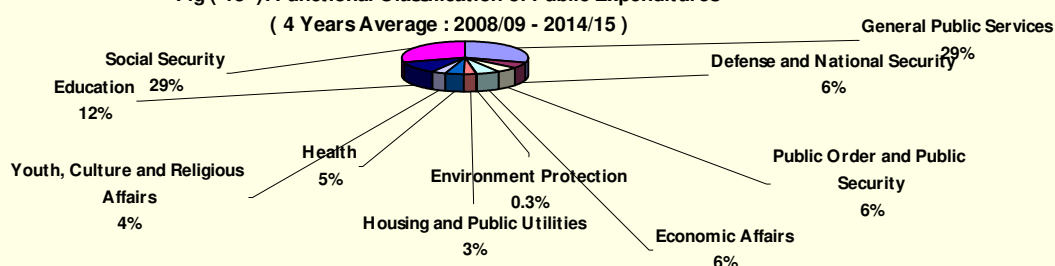
4/ Includes expenditures on defense.

5/ The increase in "Direct investment (including customs fees)" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the revenues side.

6/ The decline in subsidies from EGPC is mainly in light of the decline in international petroleum prices.

7/ The increase in spending on Direct investment (including customs fees) is mainly due to the increase in infrastructure spending , more specifically spending on roads, transportation, buildings, hospitals and schools. To that extent, total spending on construction amounted to LE 29.2 billion during FY15/16, increasing by 44 percent compared to the previous year, and spending on Non-residential buildings amounted to LE 10 billion, increasing by 17.7 percent compared to the previous year.

8/ The increase in Service expenditures for non employees reflects the increase in spending on health treatments financed by state budget.

Fig ( 13 ) : Functional Classification of Public Expenditures  
( 4 Years Average : 2008/09 - 2014/15 )

Source: Ministry of Finance.