

# Section 4

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## FISCAL SECTOR

Table (10) Summary of Government Fiscal Operations-----	25
Table (11) Budget Sector: Summary of Main Budget Operations-----	26 -27
Table ( 12-a ): Revenues Breakdown (Main Tax Revenues)-----	28
Table ( 12-b ): Revenues Breakdown (Non-Tax Revenues)-----	29
Table (13) Receipts by Customs Authority-----	30
Table (14) Expenditures Breakdown-----	31 -32

**Table ( 10 ): Summary of Government Fiscal Operations**

(LE Million)

	2009/10		2010/11		2011/12		2012/13		2013/14 #	2014/15 <sup>1/</sup>
	Actual		Actual		Actual		Actual		Budget <sup>2/</sup>	Budget <sup>2/</sup>
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	Budget Sector <sup>2/</sup>						
<b>Total Revenues</b>	<b>268,114</b>	<b>303,374</b>	<b>265,286</b>	<b>302,010</b>	<b>303,622</b>	<b>348,864</b>	<b>350,322</b>	<b>403,637</b>	<b>569,126</b>	<b>548,632</b>
Tax Revenues	170,494	170,495	192,072	192,073	207,410	207,409	251,119	251,119	358,729	364,290
Grants	4,333	4,332	2,287	2,287	10,104	10,104	5,208	5,208	65,985	23,492
Other Revenues	93,288	128,547	70,927	107,650	86,108	131,351	93,996	147,310	144,413	160,850
<b>Total Expenditures</b>	<b>365,987</b>	<b>396,693</b>	<b>401,866</b>	<b>440,411</b>	<b>470,992</b>	<b>516,422</b>	<b>588,188</b>	<b>644,080</b>	<b>742,132</b>	<b>789,431</b>
Wages and Salaries	85,369	86,377	96,271	97,560	122,818	124,457	142,956	145,064	183,799	207,243
Purchases of Goods and Services	28,059	28,246	26,148	26,645	26,826	27,079	26,652	27,155	30,189	33,070
Interest Payments	72,333	62,199	85,077	76,362	104,441	93,401	146,995	135,331	182,046	199,011
Subsidies, Grants and Social benefits	102,974	142,360	123,125	168,265	150,193	204,454	197,093	261,760	212,369	233,853
Other Expenditures	28,901	29,047	31,364	31,553	30,796	31,072	34,975	35,140	38,280	49,065
Purchases of Non-Financial assets	48,350	48,464	39,881	40,026	35,918	35,959	39,516	39,629	95,448	67,189
<b>Cash Deficit <sup>4/</sup></b>	<b>97,872</b>	<b>93,319</b>	<b>136,580</b>	<b>138,401</b>	<b>167,370</b>	<b>167,558</b>	<b>237,865</b>	<b>240,443</b>	<b>173,006</b>	<b>240,799</b>
<b>Net Acquisition of Financial assets</b>	<b>166</b>	<b>5,477</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-665</b>	<b>-1,866</b>	<b>1,854</b>	<b>6,410</b>	<b>12,689</b>	<b>-827</b>
<b>Overall Fiscal Deficit</b>	<b>98,038</b>	<b>98,796</b>	<b>134,460</b>	<b>134,138</b>	<b>166,705</b>	<b>165,692</b>	<b>239,719</b>	<b>246,853</b>	<b>185,695</b>	<b>239,972</b>

**Memorandum items:**

Overall Deficit/ GDP (%) <sup>5/</sup>	8.1	8.2	9.8	9.8	10.6	10.5	13.7	14.1	9.1	10.0
Primary Deficit / GDP (%) <sup>5/</sup>	2.1	3.0	3.6	4.2	4.0	4.6	5.3	6.4	0.2	1.7
Revenues/ GDP (%) <sup>5/</sup>	22.2	25.1	19.3	22.0	19.3	22.1	20.0	23.0	28.0	22.8
Expenditure/ GDP (%) <sup>5/</sup>	30.3	32.9	29.3	32.1	29.9	32.8	33.5	36.7	36.5	32.8

Source: Ministry of Finance.

# Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753.3 billion in 2012/2013.

FISCAL SECTOR

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget	Actuals							
		2014/15 <sup>3/</sup>	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 #	2013/14
			Budget	Jul-Aug	Jul-Aug			Budget	Jul-Aug
<b>Total Revenues</b>	<b>548,632</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>569,126</b>	<b>34,186</b>	<b>34,439</b>
Tax Revenues	364,290	163,222	170,494	192,072	207,410	251,119	358,729	23,433	27,927
Income Tax	169,665	80,255	76,618	89,593	91,245	117,762	158,951	5,595	7,823
Property Taxes	26,159	2,763	8,770	9,452	13,089	16,453	24,092	3,318	2,947
Taxes on Goods and Services	137,163	62,650	67,095	76,068	84,594	92,924	145,184	12,305	14,275
Taxes on International Trade	20,694	14,091	14,702	13,858	14,788	16,771	21,546	1,975	2,883
Other Taxes	10,608	3,464	3,309	3,102	3,694	7,208	8,956	240	0
Non-Tax Revenue	184,342	119,283	97,621	73,214	96,212	99,203	210,398	10,753	6,511
Grants	23,492	7,984	4,333	2,287	10,104	5,208	65,985	6,982	4
From Foreign Governments	22,854	7,535	3,497	924	9,339	4,820	65,173	6,980	3
From International Organizations	366	148	332	392	95	112	257	0.0	0
Other	272	301	503	971	670	275	555	2	1
Other Revenues	160,850	111,299	93,288	70,927	86,108	93,996	144,413	3,771	6,507
Property Income	116,778	53,395	54,571	41,188	55,979	56,494	94,804	1,889	3,853
Proceeds from Sales of Goods and Services	21,831	16,216	17,212	17,405	17,819	22,733	20,974	1,288	1,702
Fines, Penalties and Forfeits	673	566	421	640	519	479	679	26	64
Voluntary Transfers	556	514	684	916	673	612	47	21	20
Miscellaneous Revenues	21,011	40,608	20,400	10,779	11,118	13,677	27,909	548	869
<b>Total Expenditures</b>	<b>789,431</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>742,132</b>	<b>73,883</b>	<b>89,807</b>
Compensation of Employees	207,243	76,147	85,369	96,271	122,818	142,956	183,799	27,728	32,802
Purchases of Goods and Services	33,070	25,072	28,059	26,148	26,826	26,652	30,189	1,768	1,814
Interest Payments	199,011	52,810	72,333	85,077	104,441	146,995	182,046	26,777	30,277
Subsidies, Grants and Social benefits	233,853	127,033	102,974	123,125	150,193	197,093	212,369	10,793	15,712
Other Expenditures	49,065	27,007	28,901	31,364	30,796	34,975	38,280	5,336	7,176
Purchases of Non-Financial assets	67,189	43,430	48,350	39,881	35,918	39,516	95,448	1,480	2,026
<b>Total Cash Deficit <sup>4/</sup></b>	<b>240,799</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>237,865</b>	<b>173,006</b>	<b>39,697</b>	<b>55,369</b>
<b>Net Acquisition of Financial assets</b>	<b>-827</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>1,854</b>	<b>12,689</b>	<b>341</b>	<b>655</b>
<b>Overall Fiscal Deficit</b>	<b>239,972</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>239,719</b>	<b>185,695</b>	<b>40,038</b>	<b>56,023</b>
<b>Memorandum items:</b>									
Overall Deficit/ GDP (%) <sup>5/</sup>	10.0	6.9	8.1	9.8	10.6	13.7	9.1	2.0	2.3
Primary Deficit / GDP (%) <sup>5/</sup>	1.7	1.8	2.1	3.6	4.0	5.3	0.2	0.7	1.1
Revenues/ GDP (%) <sup>5/</sup>	22.8	27.1	22.2	19.3	19.3	20.0	28.0	1.7	1.4
Expenditure/ GDP (%) <sup>5/</sup>	32.8	33.7	30.3	29.3	29.9	33.5	36.5	3.7	3.7

Source: Ministry of Finance.

# Revised. It is noteworthy that preliminary fiscal data for the year 2013/2014 is still under preparation and will be published when finalized

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

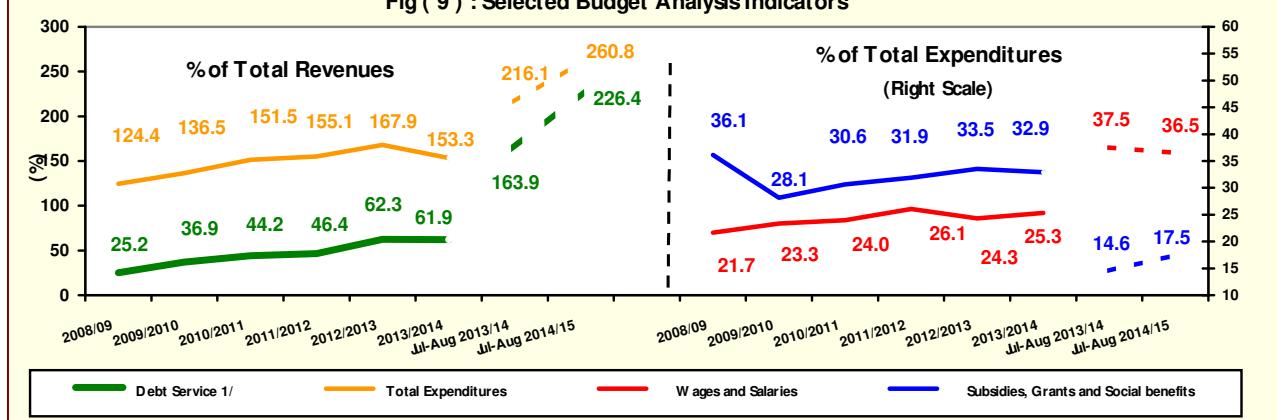
2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753.3 billion in 2012/2013.

Fig ( 9 ) : Selected Budget Analysis Indicators



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

	Actuals						Jul- Mar 2013/14
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	
Overall Fiscal Deficit	61,122	71,826	98,038	134,460	166,705	239,719	144,959
Sources of Finance	61,122	71,826	98,038	134,460	166,705	239,719	144,959
Net Privatization Proceeds	673	183	425	22	0	12	-290
Domestic Sources	527	83,627	101,492	144,295	182,218	270,624	184,021
Non-Banks	3,714	-15,191	61,229	34,712	35,844	49,286	26,366
Banks	-3,187	98,818	40,263	109,583	146,374	221,338	157,655
Foreign Sources	11,439	-1,812 <sup>2/</sup>	2,458	5,022	-9,062	20,270	2,779
Blocked Accounts Used in Amortization of CBE Bonds	38,970	-	-	-	-	-	-
Payments of Outstanding Arrears	-56	-4	-	-	-	-	-
Other	14,791	-602	347	3,553	-443	-13,147	-19,052
Exchange Rate Revaluation	-4,276	3,366	1,328	3,922	1,533	11,357	-493
Difference between T-Bills face value and present value	-1,149	-10,915	-227	-7,419	-11,376	-6,791	-2,600
Undistributed	203	-2,017	-7,785	-14,935	3,835	-42,606	-19,407

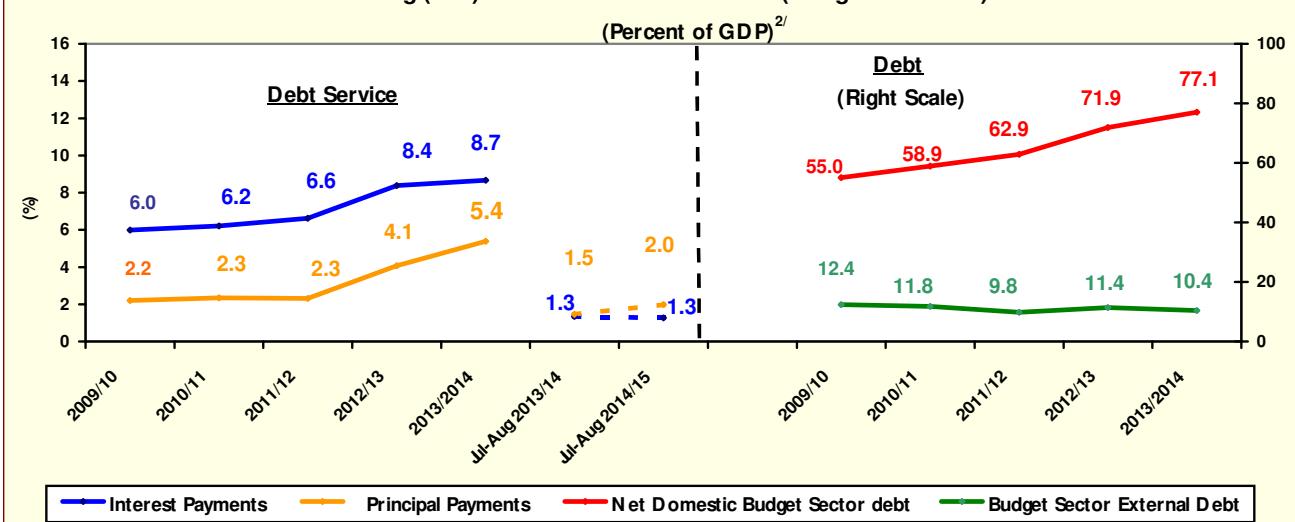
FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified on-lent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.

Fig ( 10 ) : Debt Service Indicators (Budget Sector <sup>1/</sup>)



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753.3 billion in 2012/2013.

**Table ( 12-a ) : Revenues Breakdown  
(Main Tax Revenues)**

(LE Millions)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14#	2014/15 <sup>I/</sup>	2013/14 Jul-Aug	2014/15 Jul-Aug
	Actuals						Revised Budget		
<b>Total Revenues</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>569,126</b>	<b>548,632</b>	<b>34,186</b>	<b>34,439</b>
<b>Tax Revenues</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>251,119</b>	<b>358,729</b>	<b>364,290</b>	<b>23,433</b>	<b>27,927</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>117,762</b>	<b>158,951</b>	<b>169,665</b>	<b>5,595</b>	<b>7,823</b>
<b>Taxes on income from employment</b>	<b>9,144</b>	<b>11,401</b>	<b>13,393</b>	<b>16,010</b>	<b>19,708</b>	<b>21,417</b>	<b>25,797</b>	<b>3,031</b>	<b>3,476</b>
<b>Taxes on income from activity other than employment</b>	<b>5,080</b>	<b>4,918</b>	<b>5,485</b>	<b>5,582</b>	<b>6,436</b>	<b>11,944</b>	<b>14,550</b>	<b>254</b>	<b>426</b>
<b>Capital Gains Tax</b>	<b>60</b>	<b>84</b>	<b>177</b>	<b>104</b>	<b>87</b>	<b>4,330</b>	<b>3,193</b>	<b>4</b>	<b>7</b>
<b>Taxes on Corporate Profits, of which</b>	<b>65,971</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>91,531</b>	<b>121,260</b>	<b>126,126</b>	<b>2,306</b>	<b>3,913</b>
From EGPC	34,135	32,181	34,308	34,075	45,816	61,249	54,259	0	0
From CBE	0	0	0	0	8,290	6,000	8,592	0	312
From Suez Canal	10,391	9,443	10,900	11,800	12,150	16,409	14,835	800	1,600
From other companies	21,416	18,576	25,330	23,674	25,275	37,602	48,440	1,506	2,002
<b>Taxes on Property</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>16,453</b>	<b>24,092</b>	<b>26,159</b>	<b>3,318</b>	<b>2,947</b>
<b>Recurrent Tax on Immovable Property</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>531</b>	<b>2,438</b>	<b>3,909</b>	<b>68</b>	<b>69</b>
Lands	278	189	178	175	185	221	221	20	25
Buildings	334	329	139	346	346	2,217	3,688	48	44
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>13,905</b>	<b>19,045</b>	<b>19,668</b>	<b>2,873</b>	<b>2,492</b>
Tax on T-bills and bonds' payable interest	-	5808	6711	9903	13168	18293	18,855	2,829	2,434
<b>Taxes and Fees on Cars</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,017</b>	<b>2,609</b>	<b>2,582</b>	<b>377</b>	<b>386</b>
<b>Taxes on Goods and Services, of which</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>92,924</b>	<b>145,184</b>	<b>137,163</b>	<b>12,305</b>	<b>14,275</b>
General Sales Tax on Goods	27,605	30,712	31,873	37,174	39,496	62,125	62,548	6,005	6,961
Domestic	9,542	11,735	12,923	15,566	14,038	31,660	23,394	2,479	2,658
Imported	18,063	18,977	18,950	21,607	25,458	30,465	39,154	3,525	4,303
General Sales Tax on Services	8,804	9,152	9,391	9,141	9,767	20,759	17,998	1,280	1,646
Excises on Domestic Commodities (Table I)	14,451	15,516	23,122	25,985	30,482	43,567	37,859	3,459	3,983
Excises on Imports (Table I)	23	50	55	71	49	98	82	5	102
Taxes on Specific Services	1,056	917	873	880	1,092	1,323	1,473	149	142
Stamp tax (excludes stamp tax on salaries)	5,165	5,062	5,065	5,465	5,248	8,608	7,500	871	801
<b>Taxes on International Trade, of which</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>16,771</b>	<b>21,546</b>	<b>20,694</b>	<b>1,975</b>	<b>2,883</b>
Tax on Valued Customs	13,064	13,242	12,997	13,955	15,626	20,535	19,626	1,883	2,742
<b>Other Taxes</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>7,208</b>	<b>8,956</b>	<b>10,608</b>	<b>240</b>	<b>0</b>

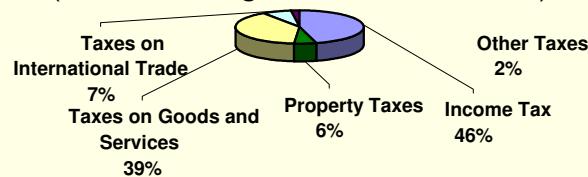
Source: Ministry of Finance

# **Revised. It is noteworthy that preliminary fiscal data for the year 2013/2014 is still under preparation and will be published when finalized.**

I/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

**Fig ( 11 ) : Breakdown of Tax Revenues**

(4 Years Average : 2009/10 - 2012/13 )



Source: Ministry of Finance

**Table ( 12-b ) : Revenues Breakdown  
(Non-Tax Revenues)**

(LE Millions)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14#	2014/15 <sup>1/</sup>	2013/14	2014/15
	Actuals				Budget revised	Budget	Jul-Aug	Jul-Aug	
<b>Total Non-Tax revenues</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>99,203</b>	<b>210,398</b>	<b>184,342</b>	<b>10,753</b>	<b>6,511</b>
Grants	7,984	4,333	2,287	10,104	5,208	65,985	23,492	6,982	4
From Foreign Governments	7,535	3,497	924	9,339	4,820	65,173	22,854	6,980	3
From International Organizations	148	332	392	95	112	257	366	0.0	0.3
Other <sup>2/</sup>	301	503	971	670	275	555	272	2	1
<b>Other Revenues</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>93,996</b>	<b>144,413</b>	<b>160,850</b>	<b>3,771</b>	<b>6,507</b>
<b>Property Income</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>56,494</b>	<b>94,804</b>	<b>116,778</b>	<b>1,889</b>	<b>3,853</b>
Interest Income, of which	4,849	3,928	1,130	1,078	837	1,800	7,158	50	125
Obligent Loans (included interests on foreign loans re-lent by the treasury)	4,588	3,772	979	909	698	1,632	1,948	48	124
Dividends, of which	40,356	43,186	41,315	52,358	51,935	80,907	96,439	1,772	3,672
EGPC	21,637	25,546	21,010	15,027	18,785	38,985	42,749	0	0
CBE	0	205	498	15,012	11,317	10,000	22,826	0	0
Suez Canal	13,573	12,729	15,252	16,118	16,375	21,673	19,189	1,400	3,200
Economic Authorities	1,245	1,431	1,287	2,207	1,915	2,900	4,302	133	413
Public Enterprise Sector Companies	3,873	3,099	3,263	2,987	2,911	4,203	3,819	29	58
Rent, of which	7,536	5,899	1,655	3,078	3,361	6,697	6,031	67	56
Royalties on Petroleum	3,662	2,750	1,465	2,800	2,933	2,316	3,176	0	0
Other Property Income	655	1,557	-2,912	-534	361	5,400	7,150	0	0
<b>Sales of Goods and Services</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>22,733</b>	<b>20,974</b>	<b>21,831</b>	<b>1,288</b>	<b>1,702</b>
Service fees, of which	14,758	15,977	17,280	17,789	22,708	20,946	21,802	1,286	1,699
Current revenue from special accounts and funds <sup>3/4/</sup>	11,468	12,268	13,741	14,290	18,946	15,538	16,100	908	1,204
Sales of Goods, of which	1,458	1,235	125	30	25	28	29	1	3
Revenue from natural gas price reform	1,415	1,200	100	0	0	0	0	0	0
<b>Fines, Penalties and Forfeits</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>479</b>	<b>679</b>	<b>673</b>	<b>26</b>	<b>64</b>
<b>Voluntary Transfers other than grants</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>612</b>	<b>47</b>	<b>556</b>	<b>21</b>	<b>20</b>
Current	393	460	676	497	383	46	555	21	16
Capital	120	225	240	176	230	1	1	0.0	4.1
<b>Miscellaneous Revenues</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>13,677</b>	<b>27,909</b>	<b>21,011</b>	<b>548</b>	<b>869</b>
Current	31,055	3,373	2,865	3,527	6,872	3,603	4,465	307	411
Capital, of which	9,554	17,027	7,914	7,592	6,806	24,306	16,546	241	458
Decrease in Advanced payments <sup>5/</sup>	3,091	3,081	3,580	3,254	3,363	0.0	0.0	117	266
Other capital revenue to finance investments	4,643	5,567	4,550	3,166	2,690	15,223	15,997	104	118

Source: Ministry of Finance

# Revised. It is noteworthy that preliminary fiscal data for the year 2013/2014 is still under preparation and will be published when finalized.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Includes grants from Public Entities .

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

FISCAL SECTOR

**Table ( 13 ) : Receipts by Customs Authority<sup>1/</sup>  
(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2010/11	2011/12	2012/13	2013/14	Jul- Aug 2014/2015	2010/11	2011/12	2012/13	2013/14	Jul- Aug 2014/2015
<b>Total</b>	327,026	362,889	427,993	446,187	69,704	13,857	14,788	16,771	17,579	2,878
	(36.9)	(11.0)	(17.9)	(4.3)	-(2.7)	-(5.4)	(6.7)	(22.8)	(26.9)	(46.1)
111 Primary Foodstuffs (for Industry)	24,628	29,286	31,679	24,978	3,752	19	24	26	24	4
112 Primary Foodstuffs (for consumption)	6,600	9,010	10,331	11,388	1,810	31	102	123	123	17
121 Manufactured Foodstuffs (for Industry)	12,599	26,425	12,411	7,549	1,125	41	24	26	23	4
122 Manufactured Foodstuffs (for consumption)	15,310	19,423	18,759	15,681	2,376	1,090	425	506	461	68
21 Primary Industrial Inputs	28,992	33,883	31,647	26,552	4,048	175	155	138	148	28
22 Primary Manufactured Inputs	107,471	125,256	138,555	135,699	20,996	2,334	2,439	2,378	2,460	422
31 Fuel and oil (crude)	3,670	7,205	23,214	48,731	8,220	154	0	0	0	0
32 Manufactured Fuels, Oil (Other)	16,278	19,121	31,995	42,083	6,692	899	1,268	1,300	1,493	251
41 Capital goods, except transport equipment	40,165	27,051	42,527	45,845	7,096	851	768	756	811	141
42 Spare parts and accessories for capital goods	17,087	16,209	20,403	22,179	3,482	507	512	516	528	88
51 Passenger motor cars	7,573	7,316	9,098	7,408	1,116	2,388	3,127	2,718	3,168	604
52 Motor cars (other)	9,055	7,047	8,480	7,083	1,105	846	794	732	807	146
53 Spare parts and accessories for	13,645	13,323	16,784	16,320	2,545	634	723	717	740	126
61 Durable consumption goods	4,621	4,001	6,091	6,538	1,034	743	652	633	666	115
62 Semi-durable consumption goods	7,094	5,944	8,604	7,562	996	1,113	631	751	819	135
63 Non-Durable consumption goods	12,057	12,256	17,342	20,525	3,303	560	261	364	282	33
7 Other Commodities	182	133	75	68	10	1,470	2,883	5,327	5,026	696
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	56,288	60,492	71,344	74,377	9,752					
Customs / GDP 3/						1.0	0.9	1.0	0.9	0.1
Customs / Total Revenues and grants						5.2	4.9	4.9	3.9	8.4
Customs / Total Taxes 4/						7.5	7.4	7.0	6.9	10.9

Sources: Ministry of Finance, Egyptian Customs Authority.

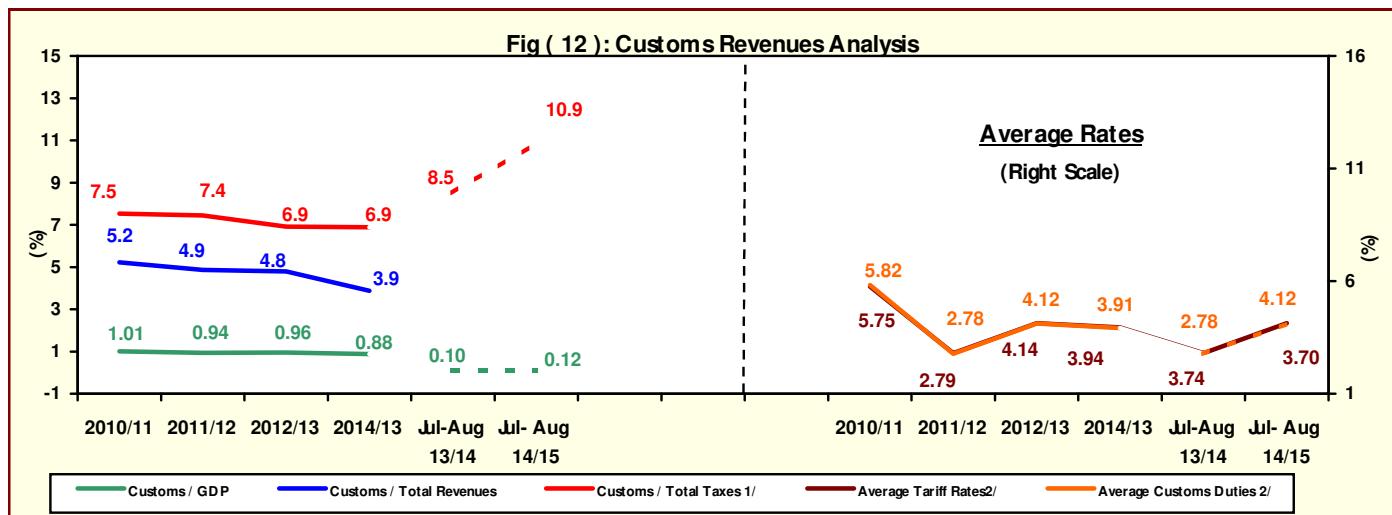
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753.3 billion in 2012/2013.

4/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>2/</sup>

									(LE Millions)	
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14#	2014/15 <sup>1/</sup>	2013/14	2014/15	
	Actuals						Budget revised	Budget	Jul-Aug	Jul-Aug
<b>Total Expenditures</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>742,132</b>	<b>789,431</b>	<b>73,883</b>	<b>89,807</b>	
Compensation of Employees, of which	76,147	85,369	96,271	122,818	142,956	183,799	207,243	27,728	32,802	
Salaries and wages in cash and in-kind	62,658	70,321	78,270	99,926	118,196	148,608	172,405	22,987	27,356	
Permanent staff	15,157	15,840	17,917	19,959	24,006	28,431	30,230	3,581	3,966	
Temporary staff	969	1,191	1,748	2,124	1,983	2,401	2,394	311	347	
Rewards	26,710	29,940	35,093	52,729	61,293	74,200	85,847	14,829	15,912	
Specific Allowances	6,223	9,381	9,981	11,207	17,317	20,062	23,981	2,730	3,236	
Cash Benefit/Allowance	11,738	11,710	11,396	11,397	11,681	20,664	26,925	1,369	3,693	
In-kind Benefit/Allowance	1,861	2,260	2,135	2,509	1,915	2,850	3,028	167	204	
Insurance Benefits	7,210	7,850	9,103	11,589	13,675	17,499	19,231	2,574	2,914	
Government share in government insurance fund	6,412	6,970	8,070	10,306	12,100	15,316	16,646	2,314	2,619	
Other Insurance benefits	798	880	1,033	1,283	1,575	2,183	2,585	261	296	
Purchases of Goods and Services, of which	25,072	28,059	26,148	26,826	26,652	30,189	33,070	1,802	1,814	
Goods, of which	11,404	11,967	9,979	10,599	11,994	13,477	14,387	736	709	
Raw materials	3,482	4,149	4,031	4,299	5,704	6,450	7,031	284	398	
Operating Fuels, oil, and moving parts	1,046	1,537	871	955	1,016	974	986	144	83	
Water and Lighting	5,831	4,993	3,846	4,159	3,957	4,316	4,583	204	124	
Services, of which	9,805	11,442	10,716	11,516	11,297	11,588	13,616	968	985	
Maintenance	2,925	3,428	3,336	3,194	3,566	4,228	4,666	247	248	
Copy expenditures, periodicals, and writing rights	1,094	1,264	842	1,185	1,370	1,222	1,230	174	20	
Public transportation	1,349	1,900	2,112	2,106	2,329	2,654	2,905	329	441	
Various Services 3/	3,158	3,459	3,133	3,850	2,994	2,414	2,842	175	167	
Other	3,864	4,650	5,453	4,711	3,361	5,124	5,067	97	120	

Sources: Ministry of Finance, Egyptian Tax Authority

# Revised. It is noteworthy that preliminary fiscal data for the year 2013/2014 is still under preparation and will be published when finalized.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table ( 14 ) : Expenditures Breakdown (Continued)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14#	2014/15 <sup>1/</sup>	(LE Millions)	
								Actuals	
						Revised Budget	Budget	2013/14 Jul-Aug	2014/15 Jul-Aug
<b>Interest, of which</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>104,441</b>	<b>146,995</b>	<b>182,046</b>	<b>199,011</b>	<b>26,777</b>	<b>30,277</b>
Foreign	3,598	2,840	3,416	3,418	3,896	7,462	8,136	860	884
Domestic (to Non-Government Individuals)	32,672	53,128	61,134	84,455	125,131	153,599	169,121	23,189	25,296
Domestic (to Government units)	16,403	16,178	20,400	16,420	17,836	20,779	21,555	2,728	4,096
Other	138	187	127	148	133	207	199	0.0	0
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>197,093</b>	<b>212,369</b>	<b>233,853</b>	<b>10,793</b>	<b>15,712</b>
<b>Subsidies</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>170,800</b>	<b>166,308</b>	<b>178,654</b>	<b>4,438</b>	<b>5,318</b>
To Non-financial public corporations, of which	91,185	91,216	108,316	131,885	168,978	164,458	177,004	4,263	5,193
GASC	21,072	16,819	32,743	30,282	32,551	30,834	31,557	650	4,354
EGPC	62,703	66,524	67,680	95,535	120,000	99,595	100,251	0	0
To Financial public corporations	2,645	2,354	2,895	3,078	1,822	1,850	1,650	175	125
<b>Grants</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>5,014</b>	<b>5,814</b>	<b>5,940</b>	<b>680</b>	<b>703</b>
To foreign governments	169	128	200	219	145	183	73	7	0
To international organizations	-	-	1.2	0.2	0.4	0.2	0.2	0.2	0.2
To general government units	4,044	4,252	5,118	5,085	4,869	5,631	5,867	673	703
<b>Social Benefits, of which</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>20,778</b>	<b>33,477</b>	<b>44,995</b>	<b>5,499</b>	<b>9,479</b>
Social security benefits	1,236	1,464	2,048	2,581	3,753	3,364	10,831	590	1,109
Social assistance benefits <sup>2/</sup>	26,805	2,400	3,438	6,200	16,352	29,200	33,213	4,867	8,303
Service expenditures for non employees	625	570	572	516	587	820	812	30	47
Social benefits for employees	41	49	60	70	87	94	139	12	19
<b>Other Expenditures, of which</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>34,975</b>	<b>38,280</b>	<b>49,065</b>	<b>5,336</b>	<b>7,176</b>
<b>Current Miscellaneous Expenditures</b>	<b>3,909</b>	<b>3,909</b>	<b>3,365</b>	<b>3,026</b>	<b>3,830</b>	<b>4,071</b>	<b>4,625</b>	<b>187</b>	<b>370</b>
Taxes and fees	100	74	67	58	92	136	80	9	10
Contributions	256	246	162	345	314	380	380	0	0
Other	3,553	3,589	3,136	2,623	3,424	3,554	4,165	177	360
<b>Contingency Reserves<sup>3/</sup></b>	<b>23,098</b>	<b>24,992</b>	<b>28,000</b>	<b>27,770</b>	<b>31,145</b>	<b>34,209</b>	<b>44,440</b>	<b>5,149</b>	<b>6,806</b>
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>39,516</b>	<b>95,448</b>	<b>67,189</b>	<b>1,480</b>	<b>2,026</b>
<b>Fixed Assets</b>	<b>34,654</b>	<b>39,205</b>	<b>33,303</b>	<b>28,997</b>	<b>31,931</b>	<b>87,761</b>	<b>60,811</b>	<b>1,394</b>	<b>1,903</b>
Direct investment (including customs fees)	34,161	38,622	32,648	28,398	31,404	86,810	59,814	1,351	1,870
Postponed (operational) expenses	493	583	655	599	526	951	997	43	33
<b>Non-Productive Assets</b>	<b>448</b>	<b>680</b>	<b>508</b>	<b>583</b>	<b>809</b>	<b>1,139</b>	<b>1,349</b>	<b>2</b>	<b>35</b>
<b>Other non-financial assets</b>	<b>8,329</b>	<b>8,465</b>	<b>6,070</b>	<b>6,337</b>	<b>6,777</b>	<b>4,349</b>	<b>4,029</b>	<b>83</b>	<b>88</b>

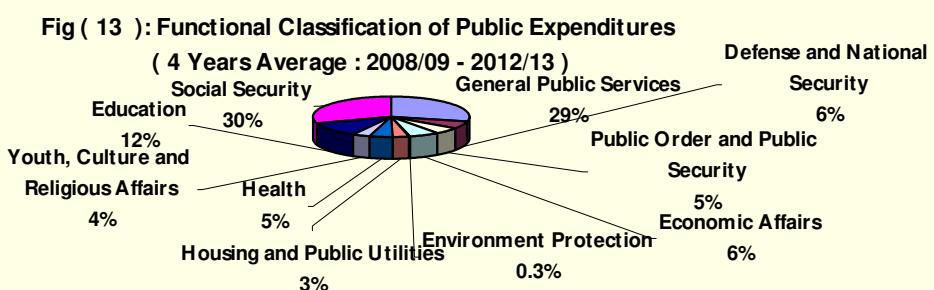
Source: Ministry of Finance.

# Revised. It is noteworthy that preliminary fiscal data for the year 2013/2014 is still under preparation and will be published when finalized.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.



Source: Ministry of Finance.