

# Section 4

## FISCAL SECTOR

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Table ( 10 ): Summary of Government Fiscal Operations

(LE Million)

	2009/10		2010/11		2011/12		2012/13		2013/14	2014/15 <sup>1/</sup>
	Actual		Actual		Actual		Actual		Actual	Budget
	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	General Government <sup>3/</sup>	Budget Sector <sup>2/</sup>	Budget Sector <sup>2/</sup>
Total Revenues	268,114	303,374	265,286	302,010	303,622	348,864	350,322	403,637	456,788	548,632
Tax Revenues	170,494	170,495	192,072	192,073	207,410	207,409	251,119	251,119	260,289	364,290
Grants	4,333	4,332	2,287	2,287	10,104	10,104	5,208	5,208	95,856	23,492
Other Revenues	93,288	128,547	70,927	107,650	86,108	131,351	93,996	147,310	100,642	160,850
Total Expenditures	365,987	396,693	401,866	440,411	470,992	516,422	588,188	644,080	701,514	789,431
Wages and Salaries	85,369	86,377	96,271	97,560	122,818	124,457	142,956	145,064	178,589	207,243
Purchases of Goods and Services	28,059	28,246	26,148	26,645	26,826	27,079	26,652	27,155	27,247	33,070
Interest Payments	72,333	62,199	85,077	76,362	104,441	93,401	146,995	135,331	173,150	199,011
Subsidies, Grants and Social benefits	102,974	142,360	123,125	168,265	150,193	204,454	197,093	261,760	228,579	233,853
Other Expenditures	28,901	29,047	31,364	31,553	30,796	31,072	34,975	35,140	41,068	49,065
Purchases of Non-Financial assets	48,350	48,464	39,881	40,026	35,918	35,959	39,516	39,629	52,882	67,189
Cash Deficit <sup>4/</sup>	97,872	93,319	136,580	138,401	167,370	167,558	237,865	240,443	244,727	240,799
Net Acquisition of Financial assets	166	5,477	-2,120	-4,263	-665	-1,866	1,854	6,410	10,713	-827
Overall Fiscal Deficit	98,038	98,796	134,460	134,138	166,705	165,692	239,719	246,853	255,439	239,972
Memorandum items:										
Overall Deficit/ GDP (%) <sup>5/</sup>	8.1	8.2	9.8	9.8	10.6	10.5	13.7	14.1	12.8	10.0
Primary Deficit / GDP (%) <sup>5/</sup>	2.1	3.0	3.6	4.2	4.0	4.6	5.3	6.4	4.1	1.7
Revenues/ GDP (%) <sup>5/</sup>	22.2	25.1	19.3	22.0	19.3	22.1	20.0	23.0	22.9	22.8
Expenditure/ GDP (%) <sup>5/</sup>	30.3	32.9	29.3	32.1	29.9	32.8	33.5	36.7	35.1	32.8

Source: Ministry of Finance.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753.3 billion in 2012/2013.

FISCAL SECTOR

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget 2014/15 <sup>3/</sup>	Actuals							
		2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2013/14 Jul-Sep	2014/15 Jul-Sep
<b>Total Revenues</b>	<b>548,632</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>58,633</b>	<b>76,459</b>
Tax Revenues	364,290	163,222	170,494	192,072	207,410	251,119	260,289	39,837	51,135
Income Tax	169,665	80,255	76,618	89,593	91,245	117,762	120,925	12,325	18,092
Property Taxes	26,159	2,763	8,770	9,452	13,089	16,453	18,761	4,832	4,590
Taxes on Goods and Services	137,163	62,650	67,095	76,068	84,594	92,924	91,867	19,302	23,869
Taxes on International Trade	20,694	14,091	14,702	13,858	14,788	16,771	17,673	3,138	4,551
Other Taxes	10,608	3,464	3,309	3,102	3,694	7,208	11,062	240	33
Non-Tax Revenue	184,342	119,283	97,621	73,214	96,212	99,203	196,499	18,796	25,324
Grants	23,492	7,984	4,333	2,287	10,104	5,208	95,856	6,999	66
From Foreign Governments	22,854	7,535	3,497	924	9,339	4,820	95,497	6,988	48
From International Organizations	366	148	332	392	95	112	150	0.2	2
Other	272	301	503	971	670	275	210	11	15
Other Revenues	160,850	111,299	93,288	70,927	86,108	93,996	100,642	11,797	25,259
Property Income	116,778	53,395	54,571	41,188	55,979	56,494	56,990	7,871	20,097
Proceeds from Sales of Goods and Services	21,831	16,216	17,212	17,405	17,819	22,733	28,499	2,700	3,465
Fines, Penalties and Forfeits	673	566	421	640	519	479	546	58	142
Voluntary Transfers	556	514	684	916	673	612	1,061	20	34
Miscellaneous Revenues	21,011	40,608	20,400	10,779	11,118	13,677	13,547	1,148	1,520
<b>Total Expenditures</b>	<b>789,431</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>117,236</b>	<b>140,915</b>
Compensation of Employees	207,243	76,147	85,369	96,271	122,818	142,956	178,589	44,874	52,562
Purchases of Goods and Services	33,070	25,072	28,059	26,148	26,826	26,652	27,247	3,503	4,028
Interest Payments	199,011	52,810	72,333	85,077	104,441	146,995	173,150	37,373	42,710
Subsidies, Grants and Social benefits	233,853	127,033	102,974	123,125	150,193	197,093	228,579	19,755	25,189
Other Expenditures	49,065	27,007	28,901	31,364	30,796	34,975	41,068	8,130	10,939
Purchases of Non-Financial assets	67,189	43,430	48,350	39,881	35,918	39,516	52,882	3,600	5,487
<b>Total Cash Deficit <sup>4/</sup></b>	<b>240,799</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>237,865</b>	<b>244,727</b>	<b>58,602</b>	<b>64,456</b>
<b>Net Acquisition of Financial assets</b>	<b>-827</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>1,854</b>	<b>10,713</b>	<b>1,285</b>	<b>1,307</b>
<b>Overall Fiscal Deficit</b>	<b>239,972</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>239,719</b>	<b>255,439</b>	<b>59,887</b>	<b>65,763</b>
<b>Memorandum items:</b>									
Overall Deficit/ GDP (%) <sup>5/</sup>	10.0	6.9	8.1	9.8	10.6	13.7	12.8	3.0	2.7
Primary Deficit / GDP (%) <sup>5/</sup>	1.7	1.8	2.1	3.6	4.0	5.3	4.1	1.1	1.0
Revenues/ GDP (%) <sup>5/</sup>	22.8	27.1	22.2	19.3	19.3	20.0	22.9	2.9	3.2
Expenditure/ GDP (%) <sup>5/</sup>	32.8	33.7	30.3	29.3	29.9	33.5	35.1	5.9	5.9

Source: Ministry of Finance.

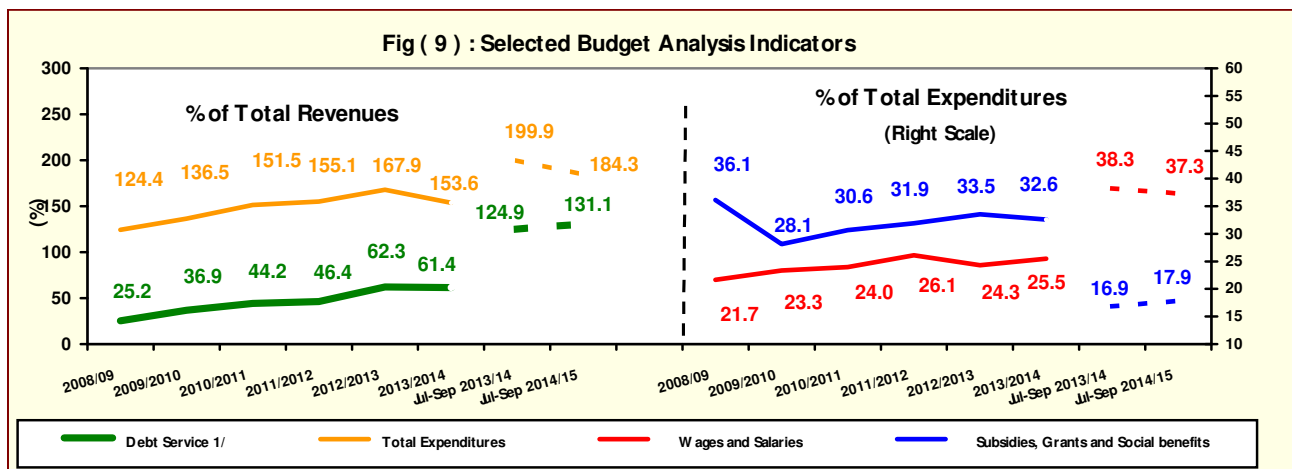
1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

4/ Overall deficit excluding net acquisition of financial assets.

5/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753.3 billion in 2012/2013.



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/</sup> (continued)

(LE Millions)

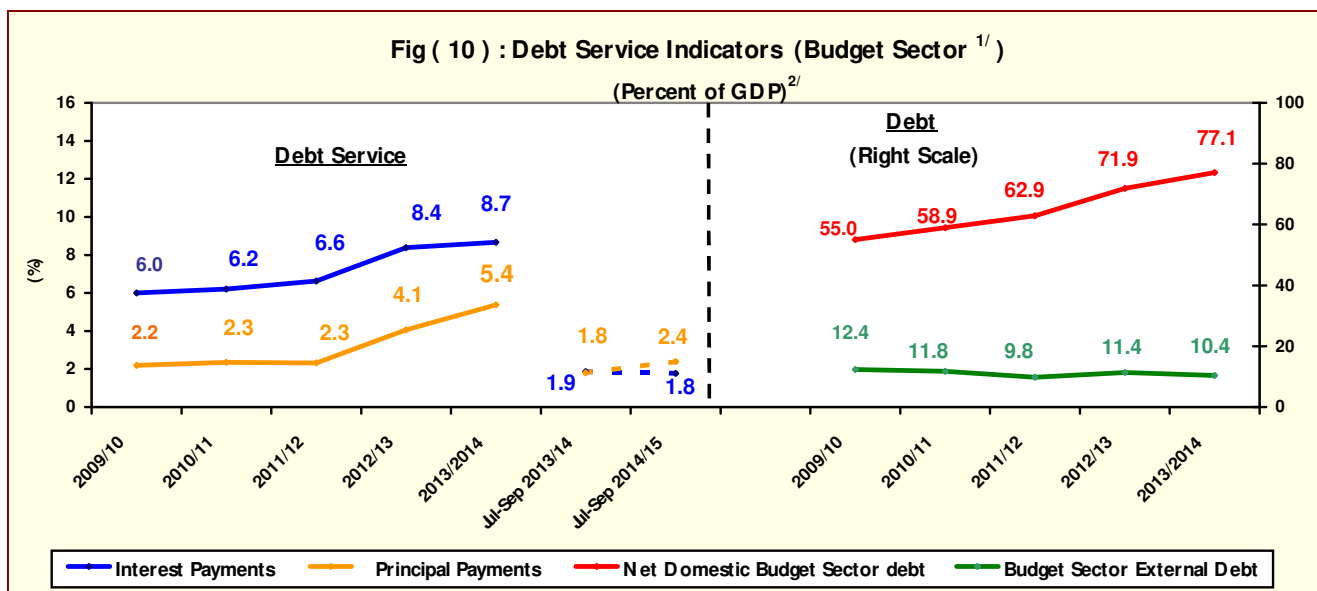
	Actuals						
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
<b>Overall Fiscal Deficit</b>	61,122	71,826	98,038	134,460	166,705	239,719	255,439
<b>Sources of Finance</b>	61,122	71,826	98,038	134,460	166,705	239,719	255,439
Net Privatization Proceeds	673	183	425	22	0	12	-315
Domestic Sources	527	83,627	101,492	144,295	182,218	270,624	277,320
Non-Banks	3,714	-15,191	61,229	34,712	35,844	49,286	32,957
Banks	-3,187	98,818	40,263	109,583	146,374	221,338	244,363
Foreign Sources	11,439	-1,812 <sup>2/</sup>	2,458	5,022	-9,062	20,270	4,022
Blocked Accounts Used in Amortization of CBE Bonds	38,970	-	-	-	-	-	-
Payments of Outstanding Arrears	-56	-4	-	-	-	-	-
Other	14,791	-602	347	3,553	-443	-13,147	-25,388
Exchange Rate Revaluation	-4,276	3,366	1,328	3,922	1,533	11,357	1,242
Difference between T-Bills face value and present value	-1,149	-10,915	-227	-7,419	-11,376	-6,791	-1,051
Undistributed	203	-2,017	-7,785	-14,935	3,835	-42,606	-391

FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753.3 billion in 2012/2013.

**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

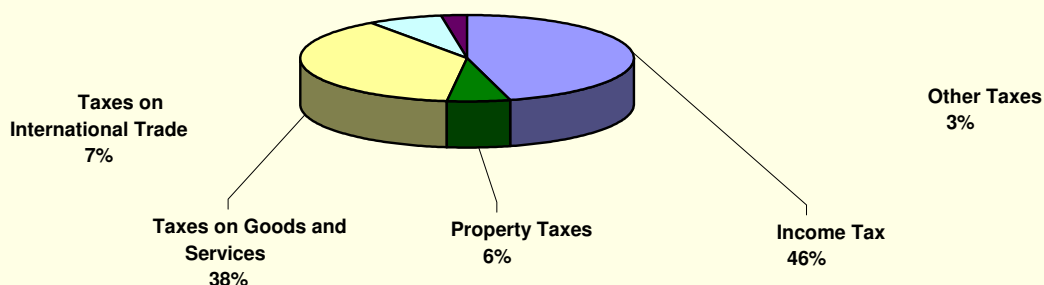
(LE Millions)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 <sup>1/</sup>	2013/14	2014/15
	Actuals							Jul-Sep	Jul-Sep
								Budget	
<b>Total Revenues</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>456,788</b>	<b>548,632</b>	<b>58,633</b>	<b>76,459</b>
<b>Tax Revenues</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>251,119</b>	<b>260,289</b>	<b>364,290</b>	<b>39,837</b>	<b>51,135</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>117,762</b>	<b>120,925</b>	<b>169,665</b>	<b>12,325</b>	<b>18,092</b>
<b>Taxes on income from employment</b>	<b>9,144</b>	<b>11,401</b>	<b>13,393</b>	<b>16,010</b>	<b>19,708</b>	<b>22,252</b>	<b>25,797</b>	<b>4,686</b>	<b>5,289</b>
<b>Taxes on income from activity other than employment</b>	<b>5,080</b>	<b>4,918</b>	<b>5,485</b>	<b>5,582</b>	<b>6,436</b>	<b>8,943</b>	<b>14,550</b>	<b>425</b>	<b>1,181</b>
<b>Capital Gains Tax</b>	<b>60</b>	<b>84</b>	<b>177</b>	<b>104</b>	<b>87</b>	<b>218</b>	<b>3,193</b>	<b>6</b>	<b>11</b>
<b>Taxes on Corporate Profits, of which</b>	<b>65,971</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>91,531</b>	<b>89,512</b>	<b>126,126</b>	<b>7,208</b>	<b>11,612</b>
From EGPC	34,135	32,181	34,308	34,075	45,816	46,060	54,259	0	0
From CBE	0	0	0	0	8,290	4,042	8,592	2,542	4,003
From Suez Canal	10,391	9,443	10,900	11,800	12,150	14,312	14,835	2,300	3,600
From other companies	21,416	18,576	25,330	23,674	25,275	25,099	48,440	2,366	4,009
<b>Taxes on Property</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>16,453</b>	<b>18,761</b>	<b>26,159</b>	<b>4,832</b>	<b>4,590</b>
<b>Recurrent Tax on Immovable Property</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>531</b>	<b>428</b>	<b>3,909</b>	<b>96</b>	<b>102</b>
Lands	278	189	178	175	185	184	221	35	41
Buildings	334	329	139	346	346	244	3,688	61	61
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>13,905</b>	<b>16,055</b>	<b>19,668</b>	<b>4,216</b>	<b>3,803</b>
Tax on T-bills and bonds' payable interest	-	5808	6711	9903	13168	15256	18,855	4,128	3,667
<b>Taxes and Fees on Cars</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,017</b>	<b>2,279</b>	<b>2,582</b>	<b>520</b>	<b>686</b>
<b>Taxes on Goods and Services, of which</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>92,924</b>	<b>91,867</b>	<b>137,163</b>	<b>19,302</b>	<b>23,869</b>
General Sales Tax on Goods	27,605	30,712	31,873	37,174	39,496	42,974	62,548	9,641	11,239
Domestic	9,542	11,735	12,923	15,566	14,038	14,577	23,394	3,486	3,955
Imported	18,063	18,977	18,950	21,607	25,458	28,398	39,154	6,155	7,283
General Sales Tax on Services	8,804	9,152	9,391	9,141	9,767	9,463	17,998	2,073	2,516
Excises on Domestic Commodities (Table I)	14,451	15,516	23,122	25,985	30,482	24,190	37,859	5,197	7,126
Excises on Imports (Table I)	23	50	55	71	49	374	82	13	139
Taxes on Specific Services	1,056	917	873	880	1,092	1,167	1,473	223	224
Stamp tax (excludes stamp tax on salaries)	5,165	5,062	5,065	5,465	5,248	6,694	7,500	1,215	1,330
<b>Taxes on International Trade, of which</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>16,771</b>	<b>17,673</b>	<b>20,694</b>	<b>3,138</b>	<b>4,551</b>
Tax on Valued Customs	13,064	13,242	12,997	13,955	15,626	16,935	19,626	2,981	4,336
<b>Other Taxes</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>7,208</b>	<b>11,062</b>	<b>10,608</b>	<b>240</b>	<b>33</b>

Source: Ministry of Finance

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

**Fig ( 11 ) : Breakdown of Tax Revenues  
(4 Years Average : 2009/10 - 2013/14 )**



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

	(LE Millions)									
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 <sup>1/</sup>		2013/14	2014/15
	Actuals							Budget	Jul-Sep	Jul-Sep
<b>Total Non-Tax revenues</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>99,203</b>	<b>196,499</b>	<b>184,342</b>		<b>18,796</b>	<b>25,324</b>
<b>Grants</b>	<b>7,984</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>5,208</b>	<b>95,856</b>	<b>23,492</b>		<b>6,999</b>	<b>66</b>
From Foreign Governments	7,535	3,497	924	9,339	4,820	95,497	22,854		6,988	48
From International Organizations	148	332	392	95	112	150	366		0.2	2.1
Other <sup>2/</sup>	301	503	971	670	275	210	272		11	15
<b>Other Revenues</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>93,996</b>	<b>100,642</b>	<b>160,850</b>		<b>11,797</b>	<b>25,259</b>
<b>Property Income</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>56,494</b>	<b>56,990</b>	<b>116,778</b>		<b>7,871</b>	<b>20,097</b>
Interest Income, of which	4,849	3,928	1,130	1,078	837	745	7,158		66	204
Onlent Loans (included interests on foreign loans re-lent by the treasury)	4,588	3,772	979	909	698	589	1,948		64	202
<b>Dividends, of which</b>	<b>40,356</b>	<b>43,186</b>	<b>41,315</b>	<b>52,358</b>	<b>51,935</b>	<b>53,966</b>	<b>96,439</b>		<b>7,735</b>	<b>19,796</b>
EGPC	21,637	25,546	21,010	15,027	18,785	21,809	42,749		0	42
CBE	0	205	498	15,012	11,317	9,283	22,826		3,283	13,417
Suez Canal	13,573	12,729	15,252	16,118	16,375	18,084	19,189		3,800	5,402
Economic Authorities	1,245	1,431	1,287	2,207	1,915	1,630	4,302		245	684
Public Enterprise Sector Companies	3,873	3,099	3,263	2,987	2,911	2,362	3,819		195	248
<b>Rent, of which</b>	<b>7,536</b>	<b>5,899</b>	<b>1,655</b>	<b>3,078</b>	<b>3,361</b>	<b>2,034</b>	<b>6,031</b>		<b>70</b>	<b>97</b>
Royalties on Petroleum	3,662	2,750	1,465	2,800	2,933	1,737	3,176		0	0
<b>Other Property Income</b>	<b>655</b>	<b>1,557</b>	<b>-2,912</b>	<b>-534</b>	<b>361</b>	<b>245</b>	<b>7,150</b>		<b>0</b>	<b>0</b>
<b>Sales of Goods and Services</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>22,733</b>	<b>28,499</b>	<b>21,831</b>		<b>2,700</b>	<b>3,465</b>
<b>Service fees, of which</b>	<b>14,758</b>	<b>15,977</b>	<b>17,280</b>	<b>17,789</b>	<b>22,708</b>	<b>28,471</b>	<b>21,802</b>		<b>2,698</b>	<b>3,459</b>
Current revenue from special accounts and funds <sup>3/4/</sup>	11,468	12,268	13,741	14,290	18,946	24,359	16,100		2,048	2,560
Sales of Goods, of which	1,458	1,235	125	30	25	27	29		3	6
Revenue from natural gas price reform	1,415	1,200	100	0	0	0	0		0	0
<b>Fines, Penalties and Forfeits</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>479</b>	<b>546</b>	<b>673</b>		<b>58</b>	<b>142</b>
<b>Voluntary Transfers other than grants</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>612</b>	<b>1,061</b>	<b>556</b>		<b>20</b>	<b>34</b>
Current	393	460	676	497	383	579	555		20	24
Capital	120	225	240	176	230	482	1		0.1	9.7
<b>Miscellaneous Revenues</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>13,677</b>	<b>13,547</b>	<b>21,011</b>		<b>1,148</b>	<b>1,520</b>
Current	31,055	3,373	2,865	3,527	6,872	7,329	4,465		534	715
Capital, of which	9,554	17,027	7,914	7,592	6,806	6,219	16,546		614	806
Decrease in Advanced payments <sup>5/</sup>	3,091	3,081	3,580	3,254	3,363	2,990	0.0		301	505
Other capital revenue to finance investments	4,643	5,567	4,550	3,166	2,690	2,709	15,997		270	200

Source: Ministry of Finance

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Includes grants from Public Entities .

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes . Such revenues are met by equivalent amounts on the expenditures side .

4/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year . Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues .

**Table ( 13 ): Receipts by Customs Authority<sup>1/</sup>**  
**(Based on U.N. Broad Economic Category Classification)**

(LE Millions)

Code	Imports					Customs Revenue 2/				
	2010/11	2011/12	2012/13	2013/14	Jul- Sep 2014/2015	2010/11	2011/12	2012/13	2013/14	Jul- Sep 2014/2015
<b>Total</b>	327,026	362,889	427,993	446,187	106,126	13,857	14,788	16,771	17,579	4,562
	(36.9)	(11.0)	(17.9)	(4.3)	-(1.6)	-(5.4)	(6.7)	(22.8)	(26.9)	(46.1)
111 Primary Foodstuffs (for Industry)	24,628	29,286	31,679	24,978	6,631	19	24	26	24	6
112 Primary Foodstuffs (for consumption)	6,600	9,010	10,331	11,388	2,582	31	102	123	123	26
121 Manufactured Foodstuffs (for Industry)	12,599	26,425	12,411	7,549	2,057	41	24	26	23	6
122 Manufactured Foodstuffs (for consumption)	15,310	19,423	18,759	15,681	4,073	1,090	425	506	461	107
21 Primary Industrial Inputs	28,992	33,883	31,647	26,552	6,799	175	155	138	148	42
22 Primary Manufactured Inputs	107,471	125,256	138,555	135,699	33,331	2,334	2,439	2,378	2,460	632
31 Fuel and oil (crude)	3,670	7,205	23,214	48,731	9,348	154	0	0	0	0
32 Manufactured Fuels, Oil (Other)	16,278	19,121	31,995	42,083	9,560	899	1,268	1,300	1,493	376
41 Capital goods, except transport equipment	40,165	27,051	42,527	45,845	11,244	851	768	756	811	216
42 Spare parts and accessories for capital goods	17,087	16,209	20,403	22,179	5,216	507	512	516	528	134
51 Passenger motor cars	7,573	7,316	9,098	7,408	1,967	2,388	3,127	2,718	3,168	964
52 Motor cars (other)	9,055	7,047	8,480	7,083	1,699	846	794	732	807	223
53 Spare parts and accessories for	13,645	13,323	16,784	16,320	3,917	634	723	717	740	193
61 Durable consumption goods	4,621	4,001	6,091	6,538	1,561	743	652	633	666	171
62 Semi-durable consumption goods	7,094	5,944	8,604	7,562	1,663	1,113	631	751	819	219
63 Non-Durable consumption goods	12,057	12,256	17,342	20,525	4,461	560	261	364	282	49
7 Other Commodities	182	133	75	68	16	1,470	2,883	5,327	5,026	1,198
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	56,288	60,492	71,344	74,377	14,848					
Customs / GDP 3/						1.0	0.9	1.0	0.9	0.2
Customs / Total Revenues and grants						5.2	4.9	4.9	3.9	6.0
Customs / Total Taxes 4/						7.5	7.4	7.0	6.9	9.6

Sources: Ministry of Finance, Egyptian Customs Authority.

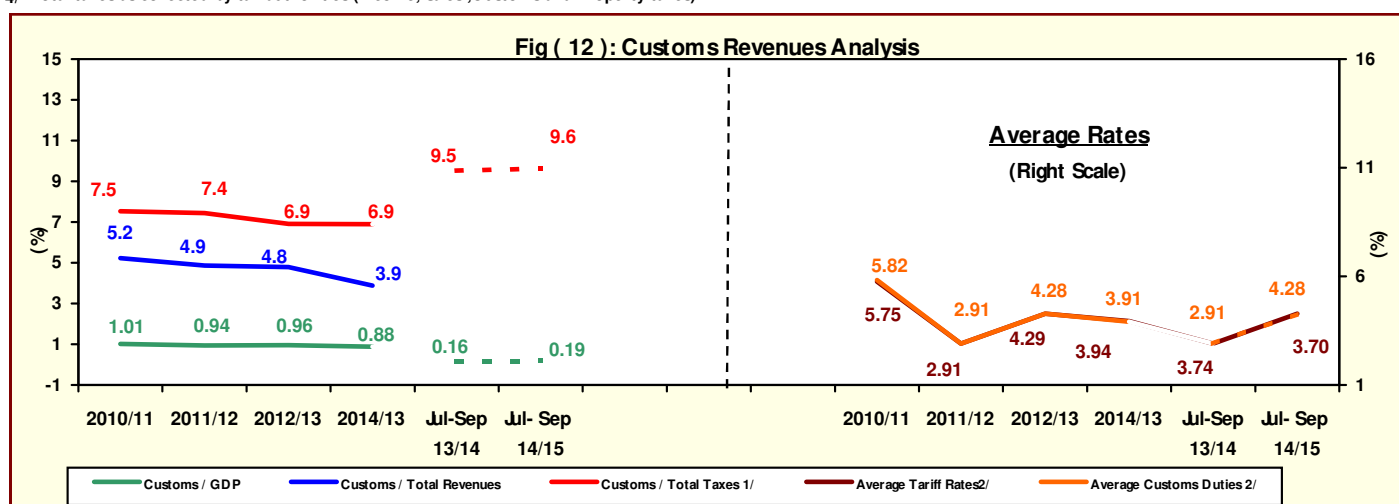
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 was revised to reach LE 1997.6 billion compared to LE 1753.3 billion in 2012/2013.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>2/</sup>

(LE Millions)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 <sup>1/</sup>	2013/14	2014/15
	Actuals						Budget	Jul-Sep	Jul-Sep
<b>Total Expenditures</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>701,514</b>	<b>789,431</b>	<b>117,236</b>	<b>140,915</b>
<b>Compensation of Employees, of which</b>	<b>76,147</b>	<b>85,369</b>	<b>96,271</b>	<b>122,818</b>	<b>142,956</b>	<b>178,589</b>	<b>207,243</b>	<b>44,874</b>	<b>52,562</b>
<b>Salaries and wages in cash and in-kind</b>	<b>62,658</b>	<b>70,321</b>	<b>78,270</b>	<b>99,926</b>	<b>118,196</b>	<b>146,870</b>	<b>172,405</b>	<b>36,936</b>	<b>43,485</b>
Permanent staff	15,157	15,840	17,917	19,959	24,006	26,471	30,230	6,353	6,941
Temporary staff	969	1,191	1,748	2,124	1,983	2,590	2,394	512	572
Rewards	26,710	29,940	35,093	52,729	61,293	75,279	85,847	22,170	23,869
Specific Allowances	6,223	9,381	9,981	11,207	17,317	22,172	23,981	4,674	5,328
Cash Benefit/Allowance	11,738	11,710	11,396	11,397	11,681	17,728	26,925	2,686	6,142
In-kind Benefit/Allowance	1,861	2,260	2,135	2,509	1,915	2,630	3,028	541	633
<b>Insurance Benefits</b>	<b>7,210</b>	<b>7,850</b>	<b>9,103</b>	<b>11,589</b>	<b>13,675</b>	<b>16,705</b>	<b>19,231</b>	<b>4,258</b>	<b>4,841</b>
Government share in government insurance fund	6,412	6,970	8,070	10,306	12,100	14,792	16,646	3,800	4,244
Other Insurance benefits	798	880	1,033	1,283	1,575	1,912	2,585	458	597
<b>Purchases of Goods and Services, of which</b>	<b>25,072</b>	<b>28,059</b>	<b>26,148</b>	<b>26,826</b>	<b>26,652</b>	<b>27,247</b>	<b>33,070</b>	<b>3,557</b>	<b>4,028</b>
<b>Goods, of which</b>	<b>11,404</b>	<b>11,967</b>	<b>9,979</b>	<b>10,599</b>	<b>11,994</b>	<b>12,084</b>	<b>14,387</b>	<b>1,444</b>	<b>1,611</b>
Raw materials	3,482	4,149	4,031	4,299	5,704	5,840	7,031	610	818
Operating Fuels, oil, and moving parts	1,046	1,537	871	955	1,016	805	986	189	222
Water and Lighting	5,831	4,993	3,846	4,159	3,957	4,020	4,583	420	346
<b>Services, of which</b>	<b>9,805</b>	<b>11,442</b>	<b>10,716</b>	<b>11,516</b>	<b>11,297</b>	<b>11,786</b>	<b>13,616</b>	<b>1,895</b>	<b>2,152</b>
Maintenance	2,925	3,428	3,336	3,194	3,566	3,477	4,666	581	656
Copy expenditures, periodicals, and writing rights	1,094	1,264	842	1,185	1,370	1,315	1,230	321	61
Public transportation	1,349	1,900	2,112	2,106	2,329	2,541	2,905	547	731
Various Services 3/	3,158	3,459	3,133	3,850	2,994	3,243	2,842	363	525
<b>Other</b>	<b>3,864</b>	<b>4,650</b>	<b>5,453</b>	<b>4,711</b>	<b>3,361</b>	<b>3,378</b>	<b>5,067</b>	<b>218</b>	<b>265</b>

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.



Table ( 14 ): Expenditures Breakdown (Continued)

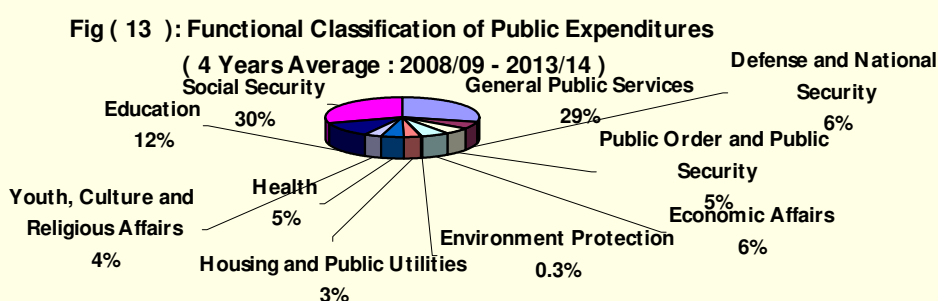
									(LE Millions)	
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 <sup>1/</sup>		2013/14	2014/15
	Actuals							Budget	Jul-Sep	Jul-Sep
<b>Interest, of which</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>104,441</b>	<b>146,995</b>	<b>173,150</b>	<b>199,011</b>		<b>37,373</b>	<b>42,710</b>
Foreign	3,598	2,840	3,416	3,418	3,896	4,996	8,136		1,169	1,281
Domestic (to Non-Government Individuals)	32,672	53,128	61,134	84,455	125,131	148,798	169,121		30,750	35,960
Domestic (to Government units)	16,403	16,178	20,400	16,420	17,836	19,143	21,555		5,450	5,464
Other	138	187	127	148	133	213	199		4.1	6
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>197,093</b>	<b>228,579</b>	<b>233,853</b>		<b>19,755</b>	<b>25,189</b>
<b>Subsidies</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>170,800</b>	<b>187,659</b>	<b>178,654</b>		<b>7,796</b>	<b>10,237</b>
To Non-financial public corporations, of which	91,185	91,216	108,316	131,885	168,978	186,132	177,004		7,458	10,050
GASC	21,072	16,819	32,743	30,282	32,551	35,493	31,557		2,393	6,994
EGPC	62,703	66,524	67,680	95,535	120,000	126,180	100,251		0	0
To Financial public corporations	2,645	2,354	2,895	3,078	1,822	1,527	1,650		338	188
<b>Grants</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>5,014</b>	<b>5,190</b>	<b>5,940</b>		<b>935</b>	<b>1,857</b>
To foreign governments	169	128	200	219	145	239	73		12	4
To international organizations	-	-	1.2	0.2	0.4	0	0.2		0.2	0.2
To general government units	4,044	4,252	5,118	5,085	4,869	4,951	5,867		922	1,853
<b>Social Benefits, of which</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>20,778</b>	<b>35,200</b>	<b>44,995</b>		<b>10,808</b>	<b>12,880</b>
Social security benefits	1,236	1,464	2,048	2,581	3,753	5,096	10,831		981	1,676
Social assistance benefits <sup>2/</sup>	26,805	2,400	3,438	6,200	16,352	29,200	33,213		9,734	11,071
Service expenditures for non employees	625	570	572	516	587	733	812		69	93
Social benefits for employees	41	49	60	70	87	171	139		24	40
<b>Other Expenditures, of which</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>34,975</b>	<b>41,068</b>	<b>49,065</b>		<b>8,130</b>	<b>10,939</b>
Current Miscellaneous Expenditures	3,909	3,909	3,365	3,026	3,830	5,976	4,625		305	697
Taxes and fees	100	74	67	58	92	124	80		13	16
Contributions	256	246	162	345	314	228	380		1	53
Other	3,553	3,589	3,136	2,623	3,424	5,624	4,165		291	628
Contingency Reserves <sup>3/</sup>	23,098	24,992	28,000	27,770	31,145	35,092	44,440		7,825	10,242
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>39,516</b>	<b>52,882</b>	<b>67,189</b>		<b>3,600</b>	<b>5,487</b>
<b>Fixed Assets</b>	<b>34,654</b>	<b>39,205</b>	<b>33,303</b>	<b>28,997</b>	<b>31,931</b>	<b>38,437</b>	<b>60,811</b>		<b>3,383</b>	<b>5,033</b>
Direct investment (including customs fees)	34,161	38,622	32,648	28,398	31,404	37,909	59,814		3,307	4,960
Postponed (operational) expenses	493	583	655	599	526	528	997		76	74
<b>Non-Productive Assets</b>	<b>448</b>	<b>680</b>	<b>508</b>	<b>583</b>	<b>809</b>	<b>869</b>	<b>1,349</b>		<b>9</b>	<b>82</b>
Other non-financial assets	8,329	8,465	6,070	6,337	6,777	13,576	4,029		209	372

Source: Ministry of Finance.

1/ Data reflects budget figures in light of Presidential Decree Number 65 for the year 2014.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.



Source: Ministry of Finance.