

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

(LE Million)

	2013/14		2014/15 ^{5/}		2015/16		2016/17	2017/18	2018/19	2019/20 ^{7/}
	Actual		Actual		Actual		Actual	Actual	Actual	Budget
	1/ Budget Sector	2/ General Government	1/ Budget Sector	2/ General Government	1/ Budget Sector	2/ General Government	1/ Budget Sector	1/ Budget Sector	1/ Budget Sector	1/ Budget Sector
Total Revenues	456,788	519,449	465,241	538,378	491,488	549,080	659,184	821,134	941,910	1,134,424
Tax Revenues	260,289	260289	305,957	305957	352,315	352,315	462,007	629,302	736,121	856,616
Grants	95,856	95856	25,437	25437	3,543	3,543	17,683 ^{6/}	3,194	2,609	3,805
Other Revenues	100,642	163304	133,847	206984	135,630	193,222	179,494	188,639	203,181	274,003
Total Expenditures	701,514	759,847	733,350	805,929	817,844	886,774	1,031,941	1,244,408	1,369,870	1,574,559
W ages and Salaries	178,589	180829	198,468	200933	213,721	216,153	225,513	240,054	266,091	301,115
Purchases of Goods and Services	27,247	27556	31,276	31580	35,662	35,936	42,450	53,088	62,365	74,923
Interest Payments	173,150	159330	193,008	179035	243,635	225,195	316,602	437,448	533,045	569,135
Subsidies, Grants and Social benefits	228,579	298002	198,569	282116	201,024	285,544	276,719	329,379	287,461	327,699
Other Expenditures	41,068	41209	50,279	50348	54,551	54,580	61,517	74,758	77,565	90,442
Purchases of Non-Financial assets	52,882	52921	61,750	61917	69,250	69,365	109,141	109,680	143,342	211,245
Cash Balance ^{3/}	-244,727	-240,399	-268,109	-267,551	-326,356	-337,694	-372,757	-423,274	-427,960	-440,135
Net Acquisition of Financial assets	10,713	14317	11,321	16763	13,139	32,655	6,833	9,306	1,991	5,005
Overall Fiscal Balance	-255,439	-254,716	-279,430	-284,314	-339,495	-370,349	-379,590	-432,580	-429,951	-445,140
Memorandum items:										
Overall Balance/ GDP (%) ^{4/}	-12.0	-12.0	-11.4	-11.6	-12.5	-13.7	-10.9	-9.7	-8.1	-7.2
Primary Balance/ GDP (%) ^{4/}	-3.9	-4.5	-3.5	-4.3	-3.5	-5.4	-1.8	0.1	1.9	2.0
Revenues/ GDP (%) ^{4/}	21.4	24.4	19.0	22.0	18.1	20.3	19.0	18.5	17.7	18.4
Expenditure/ GDP (%) ^{4/}	32.9	35.7	30.0	33.0	30.2	32.7	29.7	28.0	25.7	25.6

Source: Ministry of Finance.

1/ Covers Central Administration and Local Governments, and Public Services Authorities.

2/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

3/ Overall deficit excluding net acquisition of financial assets.

4/ GDP actuals for FY18 /19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.

5/ Ministry of finance has published for the first time the general government’s performance data for the fiscal year14/15, and that is after auditing the data with the concerned entities that are included within the general government scope.

6/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

7/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

FISCAL SECTOR

Table (11) Budget Sector : Summary of Main Budget Operations^{1/ 2/}

(LE Millions)

	Budget	Actuals							
	2019/20 ^{3/}	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 Jul-Aug	2020/21 Jul-Aug
Total Revenues	1,134,424	456,788	465,241	491,488	659,184	821,134	941,910	107,154	126,003
Tax Revenues	856,616	260,289	305,957	352,315	462,007	629,302	736,121	80,661	92,447
Income Tax	291,134	120,925	129,818	144,743	166,897	207,230	250,080	23,871	33,943
Property Taxes	69,531	18,761	21,107	27,990	36,539	51,410	58,907	6,995	6,146
Taxes on Goods and Services	415,350	91,867	122,930	140,525	208,624	294,257	350,576	44,532	46,352
Taxes on International Trade	51,737	17,673	21,867	28,091	34,255	37,908	42,020	5,256	6,006
Other Taxes	28,864	11,062	10,235	10,966	15,691	38,497	34,538	7	0
Non-Tax Revenue	277,808	196,499	159,284 ^{4/}	139,173	197,177	191,833	205,790	26,493	33,556
Grants	3,805	95,856	25,437	3,543	17,683 ^{7/}	3,194	2,609	122	280
From Foreign Governments	3,428	95,497	24,942	3,236	17,040	1,006	1,100	122	260
From International Organizations	322	150	302	169	354	908	747	0	18
Other	55	210	194	137	289	1,280	761	0	2
Other Revenues	274,003	100,642	133,847	135,630	179,494	188,639	203,181	26,371	33,277
Property Income	109,806	56,990	81,463	69,452	91,141	69,116	70,354	10,280	11,022
Proceeds from Sales of Goods and Services	59,465	28,499	26,457	29,052	38,058	51,433	53,565	7,420	6,467
Fines, Penalties and Forfeits	1,751	546	842	1,381	1,968	1,012	1,527	101	131
Voluntary Transfers	1,154	1,061	901	1,455	2,956	2,143	2,316	26	204
Miscellaneous Revenues	101,827	13,547	24,184	34,290	45,371	64,935	75,419	8,543	15,452
Total Expenditures	1,574,559	701,514	733,350	817,844	1,031,941	1,244,408	1,369,870	185,351	218,064
Compensation of Employees	301,115	178,589	198,468	213,721	225,513	240,054	266,091	50,849	52,435
Purchases of Goods and Services	74,923	27,247	31,276	35,662	42,450	53,088	62,365	7,024	6,331
Interest Payments	569,135	173,150	193,008	243,635	316,602	437,448	533,045	80,562	87,520
Subsidies, Grants and Social benefits	327,699	228,579	198,569	201,024	276,719	329,379	287,461	24,141	39,497
Other Expenditures	90,442	41,068	50,279	54,551	61,517	74,758	77,565	13,081	14,360
Purchases of Non-Financial assets	211,245	52,882	61,750	69,250	109,141	109,680	143,342	9,693	17,920
Total Cash Balance^{5/}	-440,135	-244,727	-268,109	-326,356	-372,757	-423,274	-427,960	-78,197	-92,061
Net Acquisition of Financial assets	5,005	10,713	11,321	13,139	6,833	9,306	1,991	37	1,204
Overall Fiscal Balance	-445,140	-255,439	-279,430	-339,495	-379,590	-432,580	-429,951	-78,234	-93,265
Memorandum items:									
Overall Balance GDP (%) ^{6/}	-7.2	-12.0	-11.4	-12.5	-10.9	-9.7	-8.1	-1.3	-1.4
Primary Balance / GDP (%) ^{6/}	2.0	-3.9	-3.5	-3.5	-1.8	0.1	1.9	0.04	-0.1
Revenues/ GDP (%) ^{6/}	18.4	21.4	19.0	18.1	19.0	18.5	17.7	1.8	1.9
Expenditure/ GDP (%) ^{6/}	25.6	32.9	30.0	30.2	29.7	28.0	25.7	3.2	3.3

Source: Ministry of Finance.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

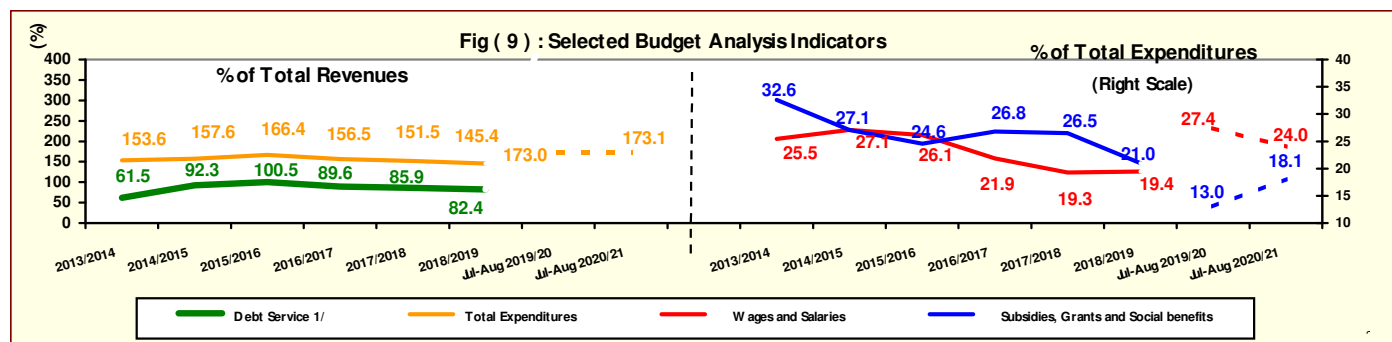
3/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants during the year of comparison to reach LE 25.4 billion during FY14/15, compared to LE 95.9 billion during FY13/14.

5/ Overall deficit excluding net acquisition of financial assets.

6/ GDP actuals for FY18 /19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.

7/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

(LE Millions)

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 ^{1/}	2019/20 Jul-Aug	2020/21 Jul-Aug
	Actuals						Budget		
Total Revenues	456,788	465,241	491,488	659,184	821,134	941,910	1,134,424	107,154	126,003
Tax Revenues	260,289	305,957	352,315	462,007	629,302	736,121	856,616	80,661	92,447
Taxes on Income, Capital Gains and Profits, of which	120,925	129,818	144,743	166,897	207,230	250,080	291,134	23,871	33,943
Taxes on income from employment	22,252	26,801	32,031	37,964	45,660	59,181	61,540	7,791	9,472
Taxes on income from activity other than employment	8,943	11,134	9,982	12,666	18,469	27,201	37,506	3,625	4,711
Capital Gains Tax	218	279	343	384	450	924	1,720	301	15
Taxes on Corporate Profits, of which	89,512	91,603	102,387	115,883	142,652	162,775	190,368	12,154	19,745
From EGPC	46,060	36,000	37,313	42,464	51,976	42,532	41,802	--	--
From CBE	4,042	3,691	13,245	3,860	--	--	--	--	--
From Suez Canal	14,312	13,400	14,903	22,300	29,900	34,480	37,583	4,000	4,800
From other companies	25,099	38,512	36,926	47,259	60,776	85,763	110,983	8,154	14,945
Taxes on Property	18,761	21,107	27,990	36,539	51,410	58,907	69,531	6,995	6,146
Recurrent Tax on Immovable Property	428	637	1,172	2,055	2,976	4,871	6,860	478	492
Lands	184	186	203	223	149	73	100	3	3
Buildings	244	451	969	1,832	2,827	4,784	6,760	475	489
Taxes on Financial and Capital transactions, of which	16,055	17,629	24,071	31,997	44,957	48,335	53,026	5,825	4,543
Tax on T-bills and bonds' payable interest	15256	16682	23069	30864	43722	46928	51,551	5,702	4,362
Taxes and Fees on Cars	2,279	2,841	2,747	2,487	3,477	5,702	9,645	692	1,112
Taxes on Goods and Services, of which	91,867	122,930	140,525	208,624	294,257	350,576	415,350	44,532	46,352
General Sales Tax on Goods	42,974	53,425	57,454	94,384	127,038	155,351	209,145	22,553	22,257
Domestic	14,577	18,415	21,102	32,690	43,100	50,351	66,769	7,683	7,536
Imported	28,398	35,010	36,352	61,694	83,939	105,000	142,376	14,870	14,722
General Sales Tax on Services	9,463	12,098	14,072	18,139	29,238	42,328	51,967	6,727	5,954
Excises on Domestic Commodities (Table 1)	24,190	39,750	48,125	70,533	103,623	110,910	102,278	12,215	14,216
Excises on Imports (Table 1)	374	259	396	415	1,611	381	1,267	6	0
Taxes on Specific Services	1,167	1,382	2,311	1,798	2,314	2,598	3,280	279	196
Stamp tax (excludes stamp tax on salaries)	6,694	7,721	9,707	11,017	13,459	17,634	22,457	1,607	1,681
Taxes on International Trade	17,673	21,867	28,091	34,255	37,908	42,020	51,737	5,256	6,006
Tax on Valued Customs	16,935	20,955	26,933	32,777	36,246	40,344	49,737	4,953	5,806
Other Taxes	11,062	10,235	10,966	15,691	38,497	34,538	28,864	7	0

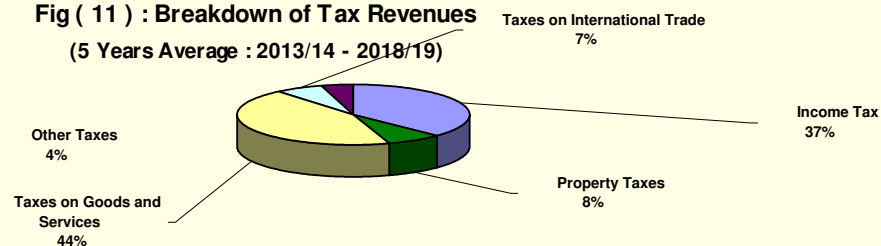
Source: Ministry of Finance

-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

2/ The decline in Taxes on Corporate Profits from CBE is mainly due to the accomodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits, as it is expected that no tax receipts would be collected from CBE till end of FY19/20.

**Fig (11) : Breakdown of Tax Revenues
(5 Years Average : 2013/14 - 2018/19)**



Source: Ministry of Finance

**Table (12-b) : Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 ^{2/}	2019/20 Jul-Aug	2020/21 Jul-Aug
	Actuals						Budget		
Total Non-Tax revenues	196,499	159,284	139,173	197,177	191,833	205,790	277,808	26,493	33,556
Grants	95,856	25,437	3,543	17,683 ^{14/}	3,194	2,609	3,805	122	280
From Foreign Governments	95,497	24,942	3,236	17,040	1,006	1,100	3,428	122	260
From International Organizations	150	302	169	354	908	747	322	0	18
Other ^{3/}	210	194	137	289	1,280	761	55	0	2
Other Revenues	100,642	133,847	135,630	179,494	188,639	203,181	274,003	26,371	33,277
Property Income	56,990	81,463	69,452	91,141	69,116	70,354	109,806	10,280	11,022
Interest Income, of which	745	3,453	968	4,263	3,342	5,981	5,679	660	1,351
On lent Loans (included interests on foreign loans re-lent by the treasury)	589	3,350	816	4,202	3,186	5,341	5,567	656	860
Dividends, of which	53,966	71,571	63,565	71,122	52,530	48,258	85,639	9,289	8,796
EGPC	21,809	25,414	7,820 ^{8/}	5,944	8,144	1,278	19,290	349	0
CBE	9,283	13,417	29,462	19,427 ^{12/}	5,233 ^{12/}	-- ^{12/}	-- ^{15/}	-- ^{12/}	-
Suez Canal	18,084	19,214	14,755 ^{9/}	29,381	23,718	30,308	36,142	6,250	4,700
Economic Authorities	1,630	10,093	7,820	10,989	8,297	10,817	20,728	2,239	1,824
Public Enterprise Sector Companies	2,362	2,191	2,272	2,722	4,443	3,000	4,413	60	920
Rent, of which	2,034	6,311	4,844	8,570	13,120	15,839	18,488	196	876
Royalties on Petroleum	1,737	5,964	4,139	7,372	11,610	14,148	16,587	0	513
Other Property Income	245	128	74	7,187	125	276	0	136	0
Sales of Goods and Services	28,499	26,457	29,052	38,058	51,433	53,565	59,465	7,420	6,467
Service fees, of which	28,471	26,416	29,007	38,031	51,397	53,514	59,416	7,418	6,466
Current revenue from special accounts and funds ^{4/5/}	24,359	21,037	22,629	30,591	40,412	41,307	45,261	6,405	5,062
Sales of Goods, of which	27	42	45	28	35	51	49	1.6	1.5
Revenue from natural gas price reform	0	0	0	0	0	0	0	0	0
Fines, Penalties and Forfeits	546	842	1,381	1,968	1,012	1,527	1,751	101	131
Voluntary Transfers other than grants	1,061	901	1,455	2,956	2,143	2,316	1,154	26	204
Current	579	379	584	2,090	1,398	1,322	1,154	26	204
Capital	482	523	871	866	745	994	0	0	0
Miscellaneous Revenues	13,547	24,184	34,290	45,371	64,935	75,419	101,827	8,543	15,452
Current	7,329	9,914	18,096	18,080	27,720	33,857	27,648	7,680	12,494
Capital, of which	6,219	14,270	16,195	27,291	37,215	41,562	74,179	864	2,958
Decrease in Advanced payments ^{6/}	2,990	5,099	7,430	8,487 ^{7/}	8,939 ^{7/}	8,417 ^{7/}	0	0	0
Other capital revenue to finance investments	2,709	4,992	7,878	17,929	26,136	32,339	69,548	831	2,286

Source: Ministry of Finance

-- Data are preliminary & under preparation until being finalized.

1/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

2/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

3/ Includes grants from Public Entities .

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

6/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

7/ The increase in "Other capital revenue to finance investments" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the expenditure side.

8/ The decline in dividnes from EGPC is mainly in light of the decline in international petroleum prices.

9/ The decline in dividends receipts from Suez canal is partially due to the slowdown in international trade, and China slowed economic growth. In addition, the decline in international oil prices have affected the number of vessels passing through Suez Canal.

10/ The increase in receipts from Miscellaneous revenues is mainly due to the acquirance of 25 percent of the delayed profits with a total amount of LE 1.5 billion, and the increase in resettlements revenues from Lands by LE 4 billion, in addition to the repayment of other tax dues by LE 3.5 billion during the year of study.

11/ The decline in Dividends collected from EGPC is due to the increase in cost budens on EGPC due to the effect of depreciated Egyptian Pound Exchange rate against USD Dollars.

12/ The decline in Dividends collected from CBE is mainly due to the accomodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits.

13/ The increase in Other Property Income is due to the additional LE 6.6 billion from the sale of 4G liscence.

14/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

15/ Reflects the indirect cost effect of economic reform program, as it is expected that no dividends would be collected from CBE till end of FY19/20.

FISCAL SECTOR

Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)

(LE Million)

Code	Imports					Customs Revenue 2/				
	2015/16	2016/17	2017/18	2018/19	2019/20*	2015/16	2016/17	2017/18	2018/19	2019/20*
Total	541,763	852,543	1,137,581	1,261,853	1,005,355	18,636	21,241	24,752	27,095	25,208
	(5.0)	(57.4)	(33.4)	(10.9)	-(20.3)	-(14.1)	(14.0)	(16.5)	(9.5)	-(7.0)
111 Primary Foodstuffs (for Industry)	30,192	51,378	77,005	88,161	83,142	39	57	94	85	85
112 Primary Foodstuffs (for consumption)	14,445	18,678	21,206	29,861	24,572	380	258	253	318	461
121 Manufactured Foodstuffs (for Industry)	18,400	35,706	42,446	31,792	32,347	104	56	72	94	163
122 Manufactured Foodstuffs (for consumption)	32,511	45,913	64,572	72,765	62,112	708	814	571	472	827
21 Primary Industrial Inputs	29,696	58,743	87,616	94,534	79,905	280	347	361	435	285
22 Primary Manufactured Inputs	195,393	313,646	442,062	471,106	345,297	4,130	6,080	7,357	7,502	7,583
31 Fuel and oil (crude)	464	2,357	6,968	4,494	2,196	0.4	0.4	0.4	1.0	0.5
322 Manufactured Fuels, Oil (Other) ^{4/}	14,364	23,185	33,373	27,895	16,221	28	41	75	81	58
41 equipment	60,832	99,029.790	122,599	147,023	129,723	1,299	2,085	2,189	2,695	2,684
42 goods	28,548	52,924.890	66,252	88,038	49,594	674	1,197	1,311	1,676	1,333
51 Passenger motor cars	25,602	29,872.440	37,477	47,012	42,781	4,501	3,734	4,466	4,933	2,508
52 Motor cars (other)	16,935	21,049	13,335	18,450	19,619	857	511	752	942	1,477
53 Spare parts and accessories for	23,275	33,422	37,406	41,921	35,777	1,212	1,603	1,964	2,199	1,906
61 Durable consumption goods	7,869	10,178	13,477	15,606	13,016	970	1,392	1,542	1,691	1,555
62 Semi-durable consumption goods	16,227	16,174	25,220	28,896	19,299	2,264	2,224	2,865	2,873	2,950
63 Non-Durable consumption goods	26,253	39,771	45,683	53,648	48,600	1,094	799	837	1,054	1,222
7 Other Commodities	757	516	884	650	1,154	96	43	43	44	110
Memorandum Items										
Total Imports (US\$ Millions)	66,574	57,879	64,320	71,881	62,720					
Customs / GDP ^{2/}						0.7	0.6	0.6	0.5	0.4
Customs / Total Revenues and grants						3.8	3.2	3.0	2.9	2.2
Customs / Total Taxes ^{3/}						5.3	4.6	3.9	3.7	2.9

Sources: Ministry of Trade and Industry.

* Preliminary- Actual.

() Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

4/ The Item coded 32 is added to the presented figure.

Table (14): Expenditures Breakdown ^{2/}

(LE Millions)

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 ^{1/}	2019/20	2020/21
	Actuals							Jul-Aug	Jul-Aug
	Budget								
Total Expenditures	701,514	733,350	817,844	1,031,941	1,244,408	1,369,870	1,574,559	185,351	218,064
Compensation of Employees, of which	178,589	198,468	213,721	225,513	240,054	266,091	301,115	50,849	52,435
Salaries and wages in cash and in-kind	146,870	162,311	173,827	181,245	195,360	217,592	228,125	40,153	40,746
Permanent staff	26,471	27,763	53287	56,929	65,661	77,904	83,772	13,831	9,636
Temporary staff	2,590	2,550	4036	4332	4872	5432	5,385	943	1,121
Rewards	75,279	80,034	74326	75622	80284	85435	88,118	17,833	22,219
Specific Allowances	22,172	24,128	25695	27174	27283	29780	31,076	4,333	4,183
Cash Benefit/Allowance	17,728	25,085	13448	12816	11454	12106	12,763	2,087	1,911
In-kind Benefit/Allowance	2,630	2,751	3035	4373	5805	6936	7,011	1,127	1,677
Insurance Benefits	16,705	18,997	20,606	23,184	26,742	30,520	32,446	6,300	6,237
Government share in government insurance fund	14,792	16,759	18,209	19,719	21,613	24,587	25,971	5,071	4,805
Other Insurance benefits	1,912	2,238	2,397	3,465	5,129	5,934	6,475	1,229	1,432
Purchases of Goods and Services, of which	27,247	31,276	35,662	42,450	53,088	62,365	74,923	7,024	6,331
Goods, of which	12,084	14,448	16,536	21,678	28,396	34,050	39,787	2,746	2,416
Raw materials	5,840	6,961	7,874	12,623	15,875	19,857	23,252	1,559	1,259
Operating Fuels, oil, and moving parts	805	1,165	1,376	1,512	2,593	2,461	3,662	458	510
Water and Lighting	4,020	4,603	4,896	4,502	5,215	6,164	6,992	19	12
Services, of which	11,786	13,549	15,029	16,719	22,624	26,893	31,212	4,217	3,726
Maintenance	3,477	4,047	4,939	5,785	7,426	8,045	12,028	1,374	1,294
Copy expenditures, periodicals, and writing rights	1,315	1,471	1,490	1,578	2,976	3,097	3,473	772	426
Public transportation	2,541	2,939	3,076	3,026	3,183	3,701	4,031	733	685
Various Services 3/	3,243	3,668	4,167	4,396	7,081	9,524	7,472	1,124	1,056
Other	3,378	3,279	4,098	4,054	2,069	1,422	3,924	61	189

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table (14) : Expenditures Breakdown (Continued)

(LE Millions)

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 ^{1/}	2019/20	2020/21
	Actuals						Budget	Jul-Aug	Jul-Aug
Interest, of which	173,150	193,008	243,635	316,602	437,448	533,045	569,135	80,562	87,520
Foreign	4,996	4,700	5,066	9,599	22,199	35,209	44,704	10,912	10,412
Domestic (to Non-Government Individuals)	148,798	167,629	214,560	275,988	391,671	455,190	488,934	67,172	77,030
Domestic (to Government units)	19,143	20,478	23,796	30,805	23,579	42,645	35,497	2,478	79
Other	213	202	215	210	0	0	0	0	0
Subsidies, Grants and Social Benefits, of which	228,579	198,569	201,024	276,719	329,379	287,461	327,699	24,141	39,497
Subsidies	187,659	150,198	138,724	202,559	243,587	203,657	171,770	11,766	11,196
To Non-financial public corporations, of which	186,132	148,716	135,001	201,491	242,462	202,178	166,470	11,416	10,980
GASC	35,493	39,395	42,738 ^{5/}	47,535	80,500	87,000	89,000	8,421	8,400
EGPC	126,180	73,915	51,045	115,000 ^{8/}	120,803 ^{8/}	84,732	52,963	--	--
To Financial public corporations	1,527	1,482	3,723	1,068	1,125	1,479	5,300	350	216
Grants	5,190	6,211	7,806	8,919	6,723	6,738	13,794	1,207	2,106
To foreign governments	239	161	201	279	280	199	269	45	5
To international organizations	0.2	0.2	0.2	0.2	28.2	4.6	0	0	16.4
To general government units	4,951	6,050	7605	8,640	6,415	6,534	13,525	1,162	2,084
Social Benefits, of which	35,200	41,037	53,919	64,194	77,997	76,002	109,607	10,802	25,895
Social security benefits	5,096	6,836	8,910	13,092	17,622	17,887	18,764	4,039	3,698
Social assistance benefits ^{2/}	29,200	33,213	43,956	45,236	52,553	48,578	82,216	6,000	21,330 ^{9/}
Voluntary Transfers	733	814	869	5,687 ^{7/}	7,602	9,334	8,380	739	829
Social benefits for employees	171	175	185	180	220	203	247	24	38
Other Expenditures, of which	41,068	50,279	54,551	61,517	74,758	77,565	90,442	13,081	14,360
Current Miscellaneous Expenditures	5,976	5,477	5,952	8,484	15,699	12,411	17,404	354	452
Taxes and fees	124	100	103	136	725	884	4,338	24.5	24.9
Contributions	228	350	343	692	802	1,527	1,518	1.2	1.2
Other	5,624	5,027	5,507	7,657	14,173	10,000	11,547	329	426
Contingency Reserves ^{3/}	35,092	44,802	48,599	53,033	59,059	65,155	73,038	12,727	13,908
Purchases of Non-Financial Assets (Investments), of which	52,882	61,750	69,250	109,141	109,680	143,342	211,245	9,693	17,920
Fixed Assets	38,437	45,547	54,637 ^{6/}	88,327 ^{4/}	90,082	115,373	192,411	8,741	17,166
Direct investment (including customs fees)	37,909	45,057	54,245	87,912	89,791	114,976	191,614	8,719	17,102
Postponed (operational) expenses	528	490	392	415	291	398	798	22	64
Non-Productive Assets	869	2,915	1,861	1,152	1,847	1,327	2,121	196	347
Other non-financial assets	13,576	13,288	12,752	19,662	17,751	26,642	11,213	757	408

Source: Ministry of Finance.

-- Data are preliminary & under preparation until being finalized.

Revised.

1/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ The increase in "Direct investment (including customs fees)" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the revenues side.

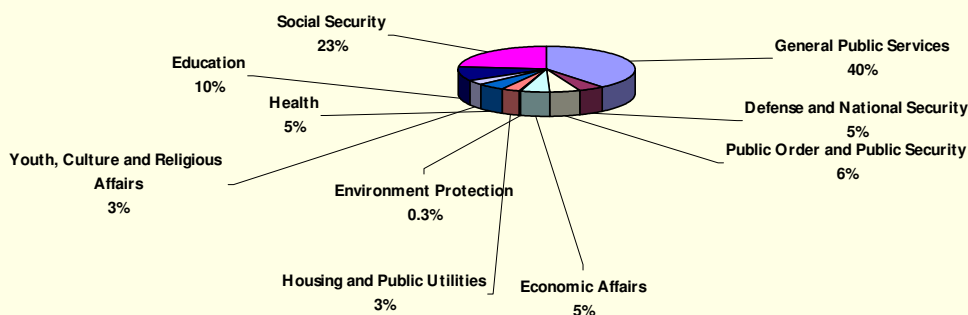
5/ The decline in subsidies from EGPC is mainly in light of the decline in international petroleum prices.

6/ The increase in spending on Direct investment (including customs fees) is mainly due to the increase in infrastructure spending , more specifically spending on roads, transportation, buildings, hospitals and schools. To that extent, total spending on construction amounted to LE 29.2 billion during FY15/16, increasing by 44 percent compared to the previous year, and spending on Non-residential buildings amounted to LE 10 billion, increasing by 17.7 percent compared to the previous year.

7/ The increase in Service expenditures for non employees reflects the increase in spending on health treatments financed by state budget.

8/ The notable increase in subsidies to EGPC is mainly due to the Exchange rate depreciation effects which has increased EGPC cost burdens substituted through increasing the allocated subsidies to EGPC.

9/ The increase in Volantary Transfers reflects increased spending for treatment of Egyptian Citizens.

Fig (13) : Functional Classification of Public Expenditures
(5 Years Average : 2014/15 - 2018/19)

Source: Ministry of Finance.