

# Section 4

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## FISCAL SECTOR

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**Table ( 10 ): Summary of Government Fiscal Operations**

(LE Million)

	2013/14		2014/15 <sup>5/</sup>		2015/16		2016/17	2017/18	2018/19	2019/20 <sup>7/</sup>
	Actual		Actual		Actual		Actual	Actual	Actual	Budget
	Budget <sup>1/</sup> Sector	General <sup>2/</sup> Government	Budget Sector	General <sup>2/</sup> Government	Budget Sector	General <sup>2/</sup> Government	Budget Sector	Budget Sector	Budget Sector	Budget Sector
<b>Total Revenues</b>	456,788	519,449	465,241	538,378	491,488	549,080	659,184	821,134	941,910	1,134,424
Tax Revenues	260,289	260,289	305,957	305,957	352,315	352,315	462,007	629,302	736,121	856,616
Grants	95,856	95,856	25,437	25,437	3,543	3,543	17,683 <sup>6/</sup>	3,194	2,609	3,805
Other Revenues	100,642	163,304	133,847	206,984	135,630	193,222	179,494	188,639	203,181	274,003
<b>Total Expenditures</b>	701,514	759,847	733,350	805,929	817,844	886,774	1,031,941	1,244,408	1,369,870	1,574,559
Wages and Salaries	178,589	180,829	198,468	200,933	213,721	216,153	225,513	240,054	266,091	301,115
Purchases of Goods and Services	27,247	27,556	31,276	31,580	35,662	35,936	42,450	53,088	62,365	74,923
Interest Payments	173,150	159,330	193,008	179,035	243,635	225,195	316,602	437,448	533,045	569,135
Subsidies, Grants and Social benefits	228,579	298,002	198,569	282,116	201,024	285,544	276,719	329,379	287,461	327,699
Other Expenditures	41,068	41,209	50,279	50,348	54,551	54,580	61,517	74,758	77,565	90,442
Purchases of Non-Financial assets	52,882	52,921	61,750	61,917	69,250	69,365	109,141	109,680	143,342	211,245
<b>Cash Balance <sup>3/</sup></b>	-244,727	-240,399	-268,109	-267,551	-326,356	-337,694	-372,757	-423,274	-427,960	-440,135
<b>Net Acquisition of Financial assets</b>	10,713	143,17	11,321	16,763	13,139	32,655	6,833	9,306	1,991	5,005
<b>Overall Fiscal Balance</b>	-255,439	-254,716	-279,430	-284,314	-339,495	-370,349	-379,590	-432,580	-429,951	-445,140
<b>Memorandum items:</b>										
Overall Balance/ GDP (%) <sup>4/</sup>	-12.0	-12.0	-11.4	-11.6	-12.5	-13.7	-10.9	-9.7	-8.1	-7.2
Primary Balance/ GDP (%) <sup>4/</sup>	-3.9	-4.5	-3.5	-4.3	-3.5	-5.4	-1.8	0.1	1.9	2.0
Revenues/ GDP (%) <sup>4/</sup>	21.4	24.4	19.0	22.0	18.1	20.3	19.0	18.5	17.7	18.4
Expenditure/ GDP (%) <sup>4/</sup>	32.9	35.7	30.0	33.0	30.2	32.7	29.7	28.0	25.7	25.6

Source: Ministry of Finance.

1/ Covers Central Administration and Local Governments, and Public Services Authorities.

2/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

3/ Overall deficit excluding net acquisition of financial assets.

4/ GDP actuals for FY18 /19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.

5/ Ministry of finance has published for the first time the general government's performance data for the fiscal year14/15, and that is after auditing the data with the concerned entities that are included within the general government scope.

6/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

7/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

FISCAL SECTOR

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget	Actuals							
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
	2019/20 <sup>3/</sup>					Jul-Aug	Jul-Aug		
<b>Total Revenues</b>	1,134,424	456,788	465,241	491,488	659,184	821,134	941,910	107,154	126,003
Tax Revenues	856,616	260,289	305,957	352,315	462,007	629,302	736,121	80,661	92,447
Income Tax	291,134	120,925	129,818	144,743	166,897	207,230	250,080	23,871	33,943
Property Taxes	69,531	18,761	21,107	27,990	36,539	51,410	58,907	6,995	6,146
Taxes on Goods and Services	415,350	91,867	122,930	140,525	208,624	294,257	350,576	44,532	46,352
Taxes on International Trade	51,737	17,673	21,867	28,091	34,255	37,908	42,020	5,256	6,006
Other Taxes	28,864	11,062	10,235 <sup>4/</sup>	10,966	15,691	38,497	34,538	7	0
<b>Non-Tax Revenue</b>	277,808	196,499	159,284 <sup>4/</sup>	139,173	197,177	191,833	205,790	26,493	33,556
Grants	3,805	95,856	25,437	3,543	17,683 <sup>7/</sup>	3,194	2,609	122	280
From Foreign Governments	3,428	95,497	24,942	3,236	17,040	1,006	1,100	122	260
From International Organizations	322	150	302	169	354	908	747	0	18
Other	55	210	194	137	289	1,280	761	0	2
Other Revenues	274,003	100,642	133,847	135,630	179,494	188,639	203,181	26,371	33,277
Property Income	109,806	56,990	81,463	69,452	91,141	69,116	70,354	10,280	11,022
Proceeds from Sales of Goods and Services	59,465	28,499	26,457	29,052	38,058	51,433	53,565	7,420	6,467
Fines, Penalties and Forfeits	1,751	546	842	1,381	1,968	1,012	1,527	101	131
Voluntary Transfers	1,154	1,061	901	1,455	2,956	2,143	2,316	26	204
Miscellaneous Revenues	101,827	13,547	24,184	34,290	45,371	64,935	75,419	8,543	15,452
<b>Total Expenditures</b>	1,574,559	701,514	733,350	817,844	1,031,941	1,244,408	1,369,870	185,351	218,064
Compensation of Employees	301,115	178,589	198,468	213,721	225,513	240,054	266,091	50,849	52,435
Purchases of Goods and Services	74,923	27,247	31,276	35,662	42,450	53,088	62,365	7,024	6,331
Interest Payments	569,135	173,150	193,008	243,635	316,602	437,448	533,045	80,562	87,520
Subsidies, Grants and Social benefits	327,699	228,579	198,569	201,024	276,719	329,379	287,461	24,141	39,497
Other Expenditures	90,442	41,068	50,279	54,551	61,517	74,758	77,565	13,081	14,360
Purchases of Non-Financial assets	211,245	52,882	61,750	69,250	109,141	109,680	143,342	9,693	17,920
<b>Total Cash Balance <sup>5/</sup></b>	-440,135	-244,727	-268,109	-326,356	-372,757	-423,274	-427,960	-78,197	-92,061
<b>Net Acquisition of Financial assets</b>	5,005	10,713	11,321	13,139	6,833	9,306	1,991	37	1,204
<b>Overall Fiscal Balance</b>	-445,140	-255,439	-279,430	-339,495	-379,590	-432,580	-429,951	-78,234	-93,265
<b>Memorandum items:</b>									
Overall Balance GDP (%) <sup>6/</sup>	-7.2	-12.0	-11.4	-12.5	-10.9	-9.7	-8.1	-1.3	-1.4
Primary Balance / GDP (%) <sup>6/</sup>	2.0	-3.9	-3.5	-3.5	-1.8	0.1	1.9	0.04	-0.1
Revenues/ GDP (%) <sup>6/</sup>	18.4	21.4	19.0	18.1	19.0	18.5	17.7	1.8	1.9
Expenditure/ GDP (%) <sup>6/</sup>	25.6	32.9	30.0	30.2	29.7	28.0	25.7	3.2	3.3

Source: Ministry of Finance.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

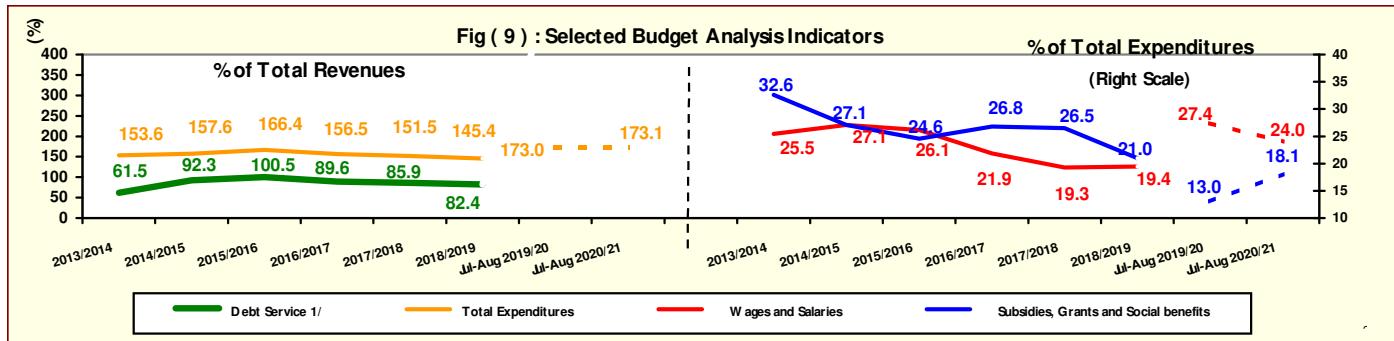
3/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants during the year of comparison to reach LE 25.4 billion during FY14/15, compared to LE 95.9 billion during FY13/14.

5/ Overall deficit excluding net acquisition of financial assets.

6/ GDP actuals for FY18/19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE 5960.9 billion according to the data published by the Ministry of Planning and Economic Development.

7/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

**Table ( 12-a ) : Revenues Breakdown  
(Main Tax Revenues)**

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 <sup>1/</sup> Budget	2019/20 Jul-Aug	2020/21 Jul-Aug
	Actuals								
<b>Total Revenues</b>	<b>456,788</b>	<b>465,241</b>	<b>491,488</b>	<b>659,184</b>	<b>821,134</b>	<b>941,910</b>	<b>1,134,424</b>	<b>107,154</b>	<b>126,003</b>
<b>Tax Revenues</b>	<b>260,289</b>	<b>305,957</b>	<b>352,315</b>	<b>462,007</b>	<b>629,302</b>	<b>736,121</b>	<b>856,616</b>	<b>80,661</b>	<b>92,447</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>120,925</b>	<b>129,818</b>	<b>144,743</b>	<b>166,897</b>	<b>207,230</b>	<b>250,080</b>	<b>291,134</b>	<b>23,871</b>	<b>33,943</b>
<b>Taxes on income from employment</b>	<b>22,252</b>	<b>26,801</b>	<b>32,031</b>	<b>37,964</b>	<b>45,660</b>	<b>59,181</b>	<b>61,540</b>	<b>7,791</b>	<b>9,472</b>
<b>Taxes on income from activity other than employment</b>	<b>8,943</b>	<b>11,134</b>	<b>9,982</b>	<b>12,666</b>	<b>18,469</b>	<b>27,201</b>	<b>37,506</b>	<b>3,625</b>	<b>4,711</b>
<b>Capital Gains Tax</b>	<b>218</b>	<b>279</b>	<b>343</b>	<b>384</b>	<b>450</b>	<b>924</b>	<b>1,720</b>	<b>301</b>	<b>15</b>
<b>Taxes on Corporate Profits, of which</b>	<b>89,512</b>	<b>91,603</b>	<b>102,387</b>	<b>115,883</b>	<b>142,652</b>	<b>162,775</b>	<b>190,368</b>	<b>12,154</b>	<b>19,745</b>
<b>From EGPC</b>	<b>46,060</b>	<b>36,000</b>	<b>37,313</b>	<b>42,464</b>	<b>51,976</b>	<b>42,532</b>	<b>41,802</b>	<b>--</b>	<b>--</b>
<b>From CBE</b>	<b>4,042</b>	<b>3,691</b>	<b>13,245</b>	<b>3,860</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>From Suez Canal</b>	<b>14,312</b>	<b>13,400</b>	<b>14,903</b>	<b>22,300</b>	<b>29,900</b>	<b>34,480</b>	<b>37,583</b>	<b>4,000</b>	<b>4,800</b>
<b>From other companies</b>	<b>25,099</b>	<b>38,512</b>	<b>36,926</b>	<b>47,259</b>	<b>60,776</b>	<b>85,763</b>	<b>110,983</b>	<b>8,154</b>	<b>14,945</b>
<b>Taxes on Property</b>	<b>18,761</b>	<b>21,107</b>	<b>27,990</b>	<b>36,539</b>	<b>51,410</b>	<b>58,907</b>	<b>69,531</b>	<b>6,995</b>	<b>6,146</b>
<b>Recurrent Tax on Immovable Property</b>	<b>428</b>	<b>637</b>	<b>1,172</b>	<b>2,055</b>	<b>2,976</b>	<b>4,871</b>	<b>6,860</b>	<b>478</b>	<b>492</b>
<b>Lands</b>	<b>184</b>	<b>186</b>	<b>203</b>	<b>223</b>	<b>149</b>	<b>73</b>	<b>100</b>	<b>3</b>	<b>3</b>
<b>Buildings</b>	<b>244</b>	<b>451</b>	<b>969</b>	<b>1,832</b>	<b>2,827</b>	<b>4,784</b>	<b>6,760</b>	<b>475</b>	<b>489</b>
<b>Taxes on Financial and Capital transactions, of which</b>	<b>16,055</b>	<b>17,629</b>	<b>24,071</b>	<b>31,997</b>	<b>44,957</b>	<b>48,335</b>	<b>53,026</b>	<b>5,825</b>	<b>4,543</b>
<b>Tax on T-bills and bonds' payable interest</b>	<b>15256</b>	<b>16682</b>	<b>23069</b>	<b>30864</b>	<b>43722</b>	<b>46928</b>	<b>51,551</b>	<b>5,702</b>	<b>4,362</b>
<b>Taxes and Fees on Cars</b>	<b>2,279</b>	<b>2,841</b>	<b>2,747</b>	<b>2,487</b>	<b>3,477</b>	<b>5,702</b>	<b>9,645</b>	<b>692</b>	<b>1,112</b>
<b>Taxes on Goods and Services, of which</b>	<b>91,867</b>	<b>122,930</b>	<b>140,525</b>	<b>208,624</b>	<b>294,257</b>	<b>350,576</b>	<b>415,350</b>	<b>44,532</b>	<b>46,352</b>
<b>General Sales Tax on Goods</b>	<b>42,974</b>	<b>53,425</b>	<b>57,454</b>	<b>94,384</b>	<b>127,038</b>	<b>155,351</b>	<b>209,145</b>	<b>22,553</b>	<b>22,257</b>
<b>Domestic</b>	<b>14,577</b>	<b>18,415</b>	<b>21,102</b>	<b>32,690</b>	<b>43,100</b>	<b>50,351</b>	<b>66,769</b>	<b>7,683</b>	<b>7,536</b>
<b>Imported</b>	<b>28,398</b>	<b>35,010</b>	<b>36,352</b>	<b>61,694</b>	<b>83,939</b>	<b>105,000</b>	<b>142,376</b>	<b>14,870</b>	<b>14,722</b>
<b>General Sales Tax on Services</b>	<b>9,463</b>	<b>12,098</b>	<b>14,072</b>	<b>18,139</b>	<b>29,238</b>	<b>42,328</b>	<b>51,967</b>	<b>6,727</b>	<b>5,954</b>
<b>Excises on Domestic Commodities (Table 1)</b>	<b>24,190</b>	<b>39,750</b>	<b>48,125</b>	<b>70,533</b>	<b>103,623</b>	<b>110,910</b>	<b>102,278</b>	<b>12,215</b>	<b>14,216</b>
<b>Excises on Imports (Table 1)</b>	<b>374</b>	<b>259</b>	<b>396</b>	<b>415</b>	<b>1,611</b>	<b>381</b>	<b>1,267</b>	<b>6</b>	<b>0</b>
<b>Taxes on Specific Services</b>	<b>1,167</b>	<b>1,382</b>	<b>2,311</b>	<b>1,798</b>	<b>2,314</b>	<b>2,598</b>	<b>3,280</b>	<b>279</b>	<b>196</b>
<b>Stamp tax (excludes stamp tax on salaries)</b>	<b>6,694</b>	<b>7,721</b>	<b>9,707</b>	<b>11,017</b>	<b>13,459</b>	<b>17,634</b>	<b>22,457</b>	<b>1,607</b>	<b>1,681</b>
<b>Taxes on International Trade</b>	<b>17,673</b>	<b>21,867</b>	<b>28,091</b>	<b>34,255</b>	<b>37,908</b>	<b>42,020</b>	<b>51,737</b>	<b>5,256</b>	<b>6,006</b>
<b>Tax on Valued Customs</b>	<b>16,935</b>	<b>20,955</b>	<b>26,933</b>	<b>32,777</b>	<b>36,246</b>	<b>40,344</b>	<b>49,737</b>	<b>4,953</b>	<b>5,806</b>
<b>Other Taxes</b>	<b>11,062</b>	<b>10,235</b>	<b>10,966</b>	<b>15,691</b>	<b>38,497</b>	<b>34,538</b>	<b>28,864</b>	<b>7</b>	<b>0</b>

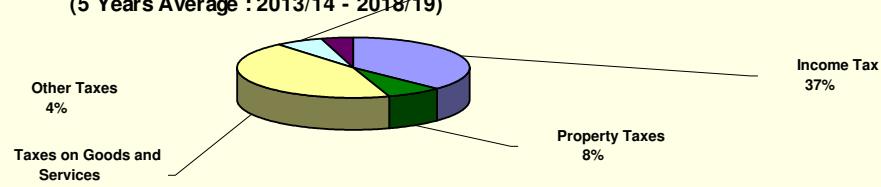
Source: Ministry of Finance

-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree N Number 79 for the year 2019.

2/ The decline in Taxes on Corporate Profits from CBE is mainly due to the accomodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits, as it is expected that no tax receipts would be collected from CBE till end of FY19/20.

**Fig ( 11 ) : Breakdown of Tax Revenues**  
(5 Years Average : 2013/14 - 2018/19)



Source: Ministry of Finance

**Table ( 12-b ) : Revenues Breakdown  
(Non-Tax Revenues)**

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 <sup>2/</sup> Budget	2019/20 Jul-Aug	2020/21 Jul-Aug
	Actuals								
<b>Total Non-Tax revenues</b>	196,499	159,284	139,173	197,177	191,833	205,790	277,808	26,493	33,556
<b>Grants</b>	95,856	25,437	3,543	17,683 <sup>14/</sup>	3,194	2,609	3,805	122	280
From Foreign Governments	95,497	24,942	3,236	17,040	1,006	1,100	3,428	122	260
From International Organizations	150	302	169	354	908	747	322	0	18
Other <sup>3/</sup>	210	194	137	289	1,280	761	55	0	2
<b>Other Revenues</b>	100,642	133,847	135,630	179,494	188,639	203,181	274,003	26,371	33,277
<b>Property Income</b>	56,990	81,463	69,452	91,141	69,116	70,354	109,806	10,280	11,022
Interest Income, of which	745	3,453	968	4,263	3,342	5,981	5,679	660	1,351
Obligent Loans (included interests on foreign loans re-lent by the treasury)	589	3,350	816	4,202	3,186	5,341	5,567	656	860
Dividends, of which	53,966	71,571	63,565 <sup>8/</sup>	71,122	52,530	48,258	85,639	9,289	8,796
EGPC	21,809	25,414	7,820	5,944	8,144 <sup>12/</sup>	1,278	19,290	349	0
CBE	9,283	13,417	29,462	19,427 <sup>12/</sup>	5,233	.. <sup>12/</sup>	.. <sup>15/</sup>	.. <sup>12/</sup>	-
Suez Canal	18,084	19,214	14,755 <sup>9/</sup>	29,381	23,718	30,308	36,142	6,250	4,700
Economic Authorities	1,630	10,093	7,820	10,989	8,297	10,817	20,728	2,239	1,824
Public Enterprise Sector Companies	2,362	2,191	2,272	2,722	4,443	3,000	4,413	60	920
Rent, of which	2,034	6,311	4,844	8,570	13,120	15,839	18,488	196	876
Royalties on Petroleum	1,737	5,964	4,139	7,372	11,610	14,148	16,587	0	513
Other Property Income	245	128	74	7,187	125	276	0	136	0
<b>Sales of Goods and Services</b>	28,499	26,457	29,052	38,058	51,433	53,565	59,465	7,420	6,467
Service fees, of which	28,471	26,416	29,007	38,031	51,397	53,514	59,416	7,418	6,466
Current revenue from special accounts and funds <sup>4/5/</sup>	24,359	21,037	22,629	30,591	40,412	41,307	45,261	6,405	5,062
Sales of Goods, of which	27	42	45	28	35	51	49	1.6	1.5
Revenue from natural gas price reform	0	0	0	0	0	0	0	0	0
Fines, Penalties and Forfeits	546	842	1,381	1,968	1,012	1,527	1,751	101	131
<b>Voluntary Transfers other than grants</b>	1,061	901	1,455	2,956	2,143	2,316	1,154	26	204
Current	579	379	584	2,090	1,398	1,322	1,154	26	204
Capital	482	523	871	866	745	994	0	0	0
<b>Miscellaneous Revenues</b>	13,547	24,184	34,290	45,371	64,935	75,419	101,827	8,543	15,452
Current	7,329	9,914	18,096	18,080	27,720	33,857	27,648	7,680	12,494
Capital, of which	6,219	14,270	16,195	27,291	37,215	41,562	74,179	864	2,958
Decrease in Advanced payments <sup>6/</sup>	2,990	5,099	7,430	8,487 <sup>7/</sup>	8,939 <sup>7/</sup>	8,417 <sup>7/</sup>	0	0	0
Other capital revenue to finance investments	2,709	4,992	7,878	17,929	26,136	32,339	69,548	831	2,286

FISCAL SECTOR

Source: Ministry of Finance

-- Data are preliminary & under preparation until being finalized.

1/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

2/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

3/ Includes grants from Public Entities.

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

6/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

7/ The increase in 'Other capital revenue to finance investments' represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the expenditure side.

8/ The decline in dividends from EGPC is mainly in light of the decline in international petroleum prices.

9/ The decline in dividends receipts from Suez canal is partially due to the slowdown in international trade, and China slowed economic growth. In addition, the decline in international oil prices have affected the number of vessels passing through Suez Canal.

10/ The increase in receipts from Miscellaneous revenues is mainly due to the acquisition of 25 percent of the delayed profits with a total amount of LE 1.5 billion, and the increase in resettlements revenues from Lands by LE 4 billion, in addition to the repayment of other tax dues by LE 3.5 billion during the year of study.

11/ The decline in Dividends collected from EGPC is due to the increase in cost burdens on EGPC due to the effect of depreciated Egyptian Pound Exchange rate against US Dollars.

12/ The decline in Dividends collected from CBE is mainly due to the accommodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits.

13/ The increase in Other Property Income is due to the additional LE 6.6 billion from the sale of 4G liscence.

14/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

15/ Reflects the indirect cost effect of economic reform program, as it is expected that no dividends would be collected from CBE till end of FY19/20.

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>  
(Based on U.N. Broad Economic Category Classification)**

Code	Imports					Customs Revenue 2/					(LE Million)
	2015/16	2016/17	2017/18	2018/19	2019/20*	2015/16	2016/17	2017/18	2018/19	2019/20*	
<b>Total</b>	541,763	852,543	1,137,581	1,261,853	1,005,355	18,636	21,241	24,752	27,095	25,208	
	(5.0)	(57.4)	(33.4)	(10.9)	-(20.3)	-(14.1)	(14.0)	(16.5)	(9.5)	-(7.0)	
111 Primary Foodstuffs (for Industry)	30,192	51,378	77,005	88,161	83,142	39	57	94	85	85	
112 Primary Foodstuffs (for consumption)	14,445	18,678	21,206	29,861	24,572	380	258	253	318	461	
121 Manufactured Foodstuffs (for Industry)	18,400	35,706	42,446	31,792	32,347	104	56	72	94	163	
Manufactured Foodstuffs (for consumption)	32,511	45,913	64,572	72,765	62,112	708	814	571	472	827	
21 Primary Industrial Inputs	29,696	58,743	87,616	94,534	79,905	280	347	361	435	285	
22 Primary Manufactured Inputs	195,393	313,646	442,062	471,106	345,297	4,130	6,080	7,357	7,502	7,583	
31 Fuel and oil (crude)	464	2,357	6,968	4,494	2,196	0.4	0.4	0.4	1.0	0.5	
322 Manufactured Fuels, Oil (Other) <sup>4/</sup>	14,364	23,185	33,373	27,895	16,221	28	41	75	81	58	
41 equipment	60,832	99,029,790	122,599	147,023	129,723	1,299	2,085	2,189	2,695	2,684	
42 goods	28,548	52,924,890	66,252	88,038	49,594	674	1197	1311	1676	1333	
51 Passenger motor cars	25,602	29,872,440	37,477	47,012	42,781	4,501	3,734	4,466	4,933	2,508	
52 Motor cars (other)	16,935	21,049	13,335	18,450	19,619	857	511	752	942	1477	
53 Spare parts and accessories for	23,275	33,422	37,406	41,921	35,777	1,212	1,603	1,964	2,199	1,906	
61 Durable consumption goods	7,869	10,178	13,477	15,606	13,016	970	1,392	1,542	1,691	1,555	
62 Semi-durable consumption goods	16,227	16,174	25,220	28,896	19,299	2,264	2,224	2,865	2,873	2,950	
63 Non-Durable consumption goods	26,253	39,771	45,683	53,648	48,600	1,094	799	837	1,054	1,222	
7 Other Commodities	757	516	884	650	1,154	96	43	43	44	110	
<b>Memorandum Items</b>											
Total Imports (US\$ Millions)	66,574	57,879	64,320	71,881	62,720						
Customs / GDP <sup>2/</sup>						0.7	0.6	0.6	0.5	0.4	
Customs / Total Revenues and grants						3.8	3.2	3.0	2.9	2.2	
Customs / Total Taxes <sup>3/</sup>						5.3	4.6	3.9	3.7	2.9	

Sources: Ministry of Trade and Industry.

\* Preliminary- Actual.

( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

4/ The Item coded 32 is added to the presented figure.

Table (14): Expenditures Breakdown <sup>2/</sup>

(LE Millions)

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 <sup>1/</sup>	(LE Millions)	
								Actuals	
								Budget	2019/20
								Jul-Aug	Jul-Aug
<b>Total Expenditures</b>	<b>701,514</b>	<b>733,350</b>	<b>817,844</b>	<b>1,031,941</b>	<b>1,244,408</b>	<b>1,369,870</b>	<b>1,574,559</b>	<b>185,351</b>	<b>218,064</b>
Compensation of Employees, of which	178,589	198,468	213,721	225,513	240,054	266,091	301,115	50,849	52,435
Salaries and wages in cash and in-kind	146,870	162,311	173,827	181,245	195,360	217,592	228,125	40,153	40,746
Permanent staff	26,471	27,763	53,287	56,929	65,661	77,904	83,772	13,831	9,636
Temporary staff	2,590	2,550	4,036	4,332	4,872	5,432	5,385	943	1,121
Rewards	75,279	80,034	74,326	75,622	80,284	85,435	88,118	17,833	22,219
Specific Allowances	22,172	24,128	25,695	27,174	27,283	29,780	31,076	4,333	4,183
Cash Benefit/Allowance	17,728	25,085	13,448	12,816	11,454	12,106	12,763	2,087	1,911
In-kind Benefit/Allowance	2,630	2,751	3,035	4,373	5,805	6,936	7,011	1,127	1,677
Insurance Benefits	16,705	18,997	20,606	23,184	26,742	30,520	32,446	6,300	6,237
Government share in government insurance fund	14,792	16,759	18,209	19,719	21,613	24,587	25,971	5,071	4,805
Other Insurance benefits	1,912	2,238	2,397	3,465	5,129	5,934	6,475	1,229	1,432
Purchases of Goods and Services, of which	27,247	31,276	35,662	42,450	53,088	62,365	74,923	7,024	6,331
Goods, of which	12,084	14,448	16,536	21,678	28,396	34,050	39,787	2,746	2,416
Raw materials	5,840	6,961	7,874	12,623	15,875	19,857	23,252	1,559	1,259
Operating Fuels, oil, and moving parts	805	1,165	1,376	1,512	2,593	2,461	3,662	458	510
Water and Lighting	4,020	4,603	4,896	4,502	5,215	6,164	6,992	19	12
Services, of which	11,786	13,549	15,029	16,719	22,624	26,893	31,212	4,217	3,726
Maintenance	3,477	4,047	4,939	5,785	7,426	8,045	12,028	1,374	1,294
Copy expenditures, periodicals, and writing rights	1,315	1,471	1,490	1,578	2,976	3,097	3,473	772	426
Public transportation	2,541	2,939	3,076	3,026	3,183	3,701	4,031	733	685
Various Services 3/	3,243	3,668	4,167	4,396	7,081	9,524	7,472	1,124	1,056
Other	3,378	3,279	4,098	4,054	2,069	1,422	3,924	61	189

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table ( 14 ) : Expenditures Breakdown (Continued)

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 <sup>1/</sup>	(LE Millions)	
								Actuals	
								Budget	
	Jul-Aug	Jul-Aug						Jul-Aug	Jul-Aug
<b>Interest, of which</b>									
Foreign	173,150	193,008	243,635	316,602	437,448	533,045	569,135	80,562	87,520
Domestic (to Non-Government Individuals)	4,996	4,700	5,066	9,599	22,199	35,209	44,704	10,912	10,412
Domestic (to Government units)	148,798	167,629	214,560	275,988	391,671	455,190	488,934	67,172	77,030
Other	19,143	20,478	23,796	30,805	23,579	42,645	35,497	2,478	79
<b>Subsidies, Grants and Social Benefits, of which</b>									
<b>Subsidies</b>	228,579	198,569	201,024	276,719	329,379	287,461	327,699	24,141	39,497
To Non-financial public corporations, of which	187,659	150,198	138,724	202,559	243,587	203,657	171,770	11,766	11,196
GASC	186,132	148,716	135,001	201,491	242,462	202,178	166,470	11,416	10,980
EGPC	35,493	39,395	42,738 <sup>5/</sup>	47,535	80,500	87,000	89,000	8,421	8,400
To Financial public corporations	126,180	73,915	51,045	115,000 <sup>8/</sup>	120,803 <sup>8/</sup>	84,732	52,963	--	--
Grants	5,190	6,211	7,806	8,919	6,723	6,738	13,794	1,207	2,106
To foreign governments	239	161	201	279	280	199	269	45	5
To international organizations	0.2	0.2	0.2	0.2	28.2	4.6	0	0	16.4
To general government units	4,951	6,050	7,605	8,640	6,415	6,534	13,525	1,162	2,084
Social Benefits, of which	35,200	41,037	53,919	64,194	77,997	76,002	109,607	10,802	25,895
Social security benefits	5,096	6,836	8,910	13,092	17,622	17,887	18,764	4,039	3,698
Social assistance benefits <sup>2/</sup>	29,200	33,213	43,956	45,236	52,553	48,578	82,216	6,000	21,330 <sup>9/</sup>
Voluntary Transfers	733	814	869	5,687	7,602	9,334	8,380	739	829
Social benefits for employees	171	175	185	180	220	203	247	24	38
Other Expenditures, of which	41,068	50,279	54,551	61,517	74,758	77,565	90,442	13,081	14,360
Current Miscellaneous Expenditures	5,976	5,477	5,952	8,484	15,699	12,411	17,404	354	452
Taxes and fees	124	100	103	136	725	884	4,338	24.5	24.9
Contributions	228	350	343	692	802	1,527	1,518	1.2	1.2
Other	5,624	5,027	5,507	7,657	14,173	10,000	11,547	329	426
Contingency Reserves <sup>3/</sup>	35,092	44,802	48,599	53,033	59,059	65,155	73,038	12,727	13,908
<b>Purchases of Non-Financial Assets (Investments), of which</b>									
<b>Fixed Assets</b>	52,882	61,750	69,250	109,141	109,680	143,342	211,245	9,693	17,920
Direct investment (including customs fees)	38,437	45,547	54,637	88,327 <sup>6/</sup>	90,082	115,373	192,411	8,741	17,166
Postponed (operational) expenses	37,909	45,057	54,245	87,912	89,791	114,976	191,614	8,719	17,102
Non-Productive Assets	869	2,915	1,861	1,152	1,847	1,327	2,121	196	347
Other non-financial assets	13,576	13,288	12,752	19,662	17,751	26,642	11,213	757	408

Source: Ministry of Finance.

-- Data are preliminary & under preparation until being finalized.

# Revised.

1/ Data reflects budget figures in light of Decree Number 79 for the year 2019.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ The increase in "Direct investment (including customs fees)" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the revenues side.

5/ The decline in subsidies from EGPC is mainly in light of the decline in international petroleum prices.

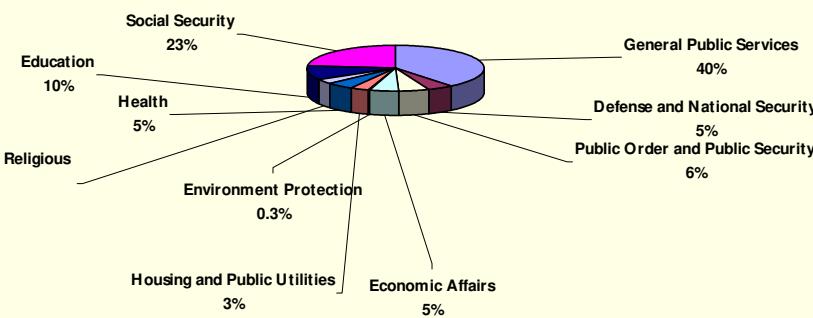
6/ The increase in spending on Direct investment (including customs fees) is mainly due to the increase in infrastructure spending, more specifically spending on roads, transportation, buildings, hospitals and schools. To that extent, total spending on construction amounted to LE 29.2 billion during FY15/16, increasing by 44 percent compared to the previous year, and spending on Non-residential buildings amounted to LE 10 billion, increasing by 17.7 percent compared to the previous year.

7/ The increase in Service expenditures for non employees reflects the increase in spending on health treatments financed by state budget.

8/ The notable increase in subsidies to EGPC is mainly due to the Exchange rate depreciation effects which has increased EGPC cost burdens substituted through increasing the allocated subsidies to EGPC.

9/ The increase in Voluntary Transfers reflects increased spending for treatment of Egyptian Citizens.

Fig ( 13 ) : Functional Classification of Public Expenditures  
( 5 Years Average : 2014/15 - 2018/19 )



Source: Ministry of Finance.