

Section 4

FISCAL SECTOR

Table (10) Summary of Government Fiscal Operations-----	25
Table (11) Budget Sector: Summary of Main Budget Operations-----	26 -27
Table (12-a): Revenues Breakdown (Main Tax Revenues)-----	28
Table (12-b): Revenues Breakdown (Non-Tax Revenues)-----	29
Table (13) Receipts by Customs Authority-----	30
Table (14) Expenditures Breakdown-----	31 -32

Table (10) : Summary of Government Fiscal Operations

	(LE Millions)									
	2014/15 ^{5/} Actual		2015/16 Actual		2016/17 Actual	2017/18 Actual	2018/19 Actual	2019/20 Budget	2020/21 ^{7/} Budget	
	1/ Budget Sector	2/ General Government	1/ Budget Sector	2/ General Government	1/ Budget Sector	1/ Budget Sector	1/ Budget Sector	1/ Budget Sector	1/ Budget Sector	
Total Revenues	465,241	538,378	491,488	549,080	659,184	821,134	941,910	1,134,424	1,288,753	
Tax Revenues	305,957	305,957	352,315	352,315	462,007	629,302	736,121	856,616	964,777	
Grants	25,437	25,437	3,543	3,543	17,683 ^{6/}	3,194	2,609	3,805	2,209	
Other Revenues	133,847	206,984	135,630	193,222	179,494	188,639	203,181	274,003	321,766	
Total Expenditures	733,350	805,929	817,844	886,774	1,031,941	1,244,408	1,369,870	1,574,559	1,713,178	
Wages and Salaries	198,468	200,933	213,721	216,153	225,513	240,054	266,091	301,115	335,000	
Purchases of Goods and Services	31,276	31,580	35,662	35,936	42,450	53,088	62,365	74,923	100,200	
Interest Payments	193,008	179,035	243,635	225,195	316,602	437,448	533,045	569,135	566,000	
Subsidies, Grants and Social benefits	198,569	282,116	201,024	285,544	276,719	329,379	287,461	327,699	326,280	
Other Expenditures	50,279	50,348	54,551	54,580	61,517	74,758	77,565	90,442	105,000	
Purchases of Non-Financial assets	61,750	61,917	69,250	69,365	109,141	109,680	143,342	211,245	280,698	
Cash Balance ^{3/}	-268,109	-267,551	-326,356	-337,694	-372,757	-423,274	-427,960	-440,135	-424,425	
Net Acquisition of Financial assets	11,321	16,763	13,139	32,655	6,833	9,306	1,991	5,005	7,669	
Overall Fiscal Balance	-279,430	-284,314	-339,495	-370,349	-379,590	-432,580	-429,951	-445,140	-432,094	
Memorandum items:										
Overall Balance/ GDP (%) ^{4/}	-11.4	-11.6	-12.5	-13.7	-10.9	-9.7	-8.1	-7.2	-6.3	
Primary Balance/ GDP (%) ^{4/}	-3.5	-4.3	-3.5	-5.4	-1.8	0.1	1.9	2.0	2.0	
Revenues/ GDP (%) ^{4/}	19.0	22.0	18.1	20.3	19.0	18.5	17.7	18.4	18.8	
Expenditure/ GDP (%) ^{4/}	30.0	33.0	30.2	32.7	29.7	28.0	25.7	25.6	25.0	

Source: Ministry of Finance.

1/ Covers Central Administration and Local Governments, and Public Services Authorities.

2/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

3/ Overall deficit excluding net acquisition of financial assets.

4/ GDP actuals for FY18 /19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.

5/ Ministry of finance has published for the first time the general government's performance data for the fiscal year14/15, and that is after auditing the data with the concerned entities that are included within the general government scope.

6/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

7/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

FISCAL SECTOR

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/2}

(LE Millions)

	Budget 2020/21 ^{3/}	Actuals				Budget			
		2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2019/20 Jul-Oct	2020/21 Jul-Oct
Total Revenues	1,288,753	465,241	491,488	659,184	821,134	941,910	1,134,424	248,527	287,059
Tax Revenues	964,777	305,957	352,315	462,007	629,302	736,121	856,616	191,222	213,648
Income Tax	351,585	129,818	144,743	166,897	207,230	250,080	291,134	60,488	76,307
Property Taxes	70,861	21,107	27,990	36,539	51,410	58,907	69,531	18,942	22,071
Value added Taxes	469,598	122,930	140,525	208,624	294,257	350,576	415,350	100,490	104,563
Taxes on International Trade	44,504	21,867	28,091	34,255	37,908	42,020	51,737	11,301	10,708
Other Taxes	28,229	10,235	10,966	15,691	38,497	34,538	28,864	1	0
Non-Tax Revenue	323,975	159,284	139,173	197,177	191,833	205,790	277,808	57,305	73,412
Grants	2,209	25,437	3,543	17,683	7/	3,194	2,609	3,805	705
From Foreign Governments	1,831	24,942	3,236	17,040	1,006	1,100	3,428	308	264
From International Organizations	356	302	169	354	908	747	322	28	62
Other	22	194	137	289	1,280	761	55	370	12
Other Revenues	321,766	133,847	135,630	179,494	188,639	203,181	274,003	56,600	73,074
Property Income	108,623	81,463	69,452	91,141	69,116	70,354	109,806	20,190	20,224
Proceeds from Sales of Goods and Services	69,265	26,457	29,052	38,058	51,433	53,565	59,465	16,500	13,291
Fines, Penalties and Forfeits	1,912	842	1,381	1,968	1,012	1,527	1,751	536	352
Voluntary Transfers	1,158	901	1,455	2,956	2,143	2,316	1,154	181	330
Miscellaneous Revenues	140,808	24,184	34,290	45,371	64,935	75,419	101,827	19,194	38,879
Total Expenditures	1,713,178	733,350	817,844	1,031,941	1,244,408	1,369,870	1,574,559	427,115	455,191
Compensation of Employees	335,000	198,468	213,721	225,513	240,054	266,091	301,115	101,205	109,530
Purchases of Goods and Services	100,200	31,276	35,662	42,450	53,088	62,365	74,923	19,463	15,585
Interest Payments	566,000	193,008	243,635	316,602	437,448	533,045	569,135	194,879	176,570
Subsidies, Grants and Social benefits	326,280	198,569	201,024	276,719	329,379	287,461	327,699	44,675	69,731
Other Expenditures	105,000	50,279	54,551	61,517	74,758	77,565	90,442	26,094	29,232
Purchases of Non-Financial assets	280,698	61,750	69,250	109,141	109,680	143,342	211,245	40,798	54,543
Total Cash Balance ^{5/}	-424,425	-268,109	-326,356	-372,757	-423,274	-427,960	-440,135	-178,588	-168,132
Net Acquisition of Financial assets	7,669	11,321	13,139	6,833	9,306	1,991	5,005	1,607	3,240
Overall Fiscal Balance	-432,094	-279,430	-339,495	-379,590	-432,580	-429,951	-445,140	-180,194	-171,372
<u>Memorandum items:</u>									
Overall Balance GDP (%) ^{6/}	-6.3	-11.4	-12.5	-10.9	-9.7	-8.1	-7.2	-3.1	-2.7
Primary Balance / GDP (%) ^{6/}	2.0	-3.5	-3.5	-1.8	0.1	1.9	2.0	0.3	0.1
Revenues/ GDP (%) ^{6/}	18.8	19.0	18.1	19.0	18.5	17.7	18.4	4.3	4.4
Expenditure/ GDP (%) ^{6/}	25.0	30.0	30.2	29.7	28.0	25.7	25.6	7.3	7.1

Source: Ministry of Finance.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

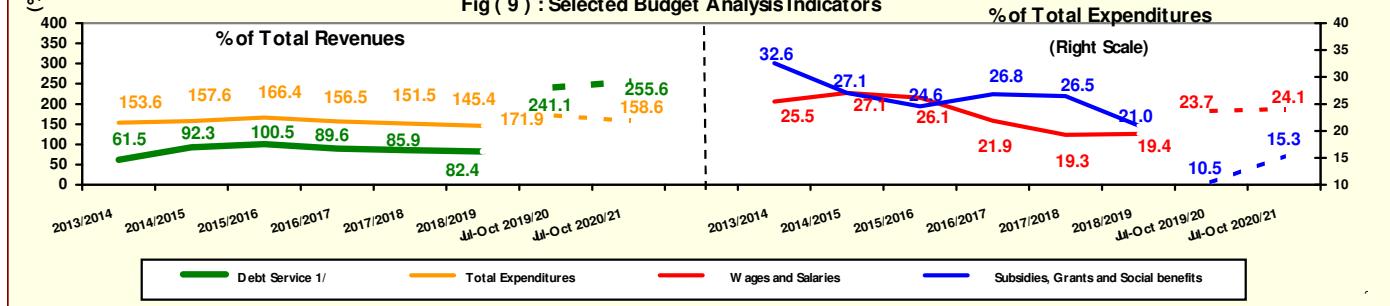
4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants during the year of comparison to reach LE 25.4 billion during FY14/15, compared to LE 95.9 billion during FY13/14.

5/ Overall deficit excluding net acquisition of financial assets.

6/ GDP actuals for FY18 / 19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.

7/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

Fig (9) : Selected Budget Analysis Indicators



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 Budget	2020/21 ^{1/} Budget	2019/20 Jul-Oct	2020/21 Jul-Oct
Total Revenues	465,241	491,488	659,184	821,134	941,910	1,134,424	1,288,753	248,527	287,059
Tax Revenues	305,957	352,315	462,007	629,302	736,121	856,616	964,777	191,222	213,648
Taxes on Income, Capital Gains and Profits, of which	129,818	144,743	166,897	207,230	250,080	291,134	351,585	60,488	76,307
Taxes on income from employment	26,801	32,031	37,964	45,660	59,181	61,540	80,199	18,632	21,034
Taxes on income from activity other than employment	11,134	9,982	12,666	18,469	27,201	37,506	47,612	6,094	10,454
Capital Gains Tax	279	343	384	450	924	1,720	2,024	330	55
Taxes on Corporate Profits, of which	91,603	102,387	115,883	142,652	162,775	190,368	221,750	35,432	44,764
From EGPC	36,000	37,313	42,464	51,976	42,532	41,802	41,602	--	--
From CBE	3,691	13,245	3,860	2/	2/	2/	2/	--	--
From Suez Canal	13,400	14,903	22,300	29,900	34,480	37,583	34,204	10,151	10,100
From other companies	38,512	36,926	47,259	60,776	85,763	110,983	145,944	25,281	34,664
Taxes on Property	21,107	27,990	36,539	51,410	58,907	69,531	70,861	18,942	22,071
Recurrent Tax on Immovable Property	637	1,172	2,055	2,976	4,871	6,860	7,074	1480	1,224
Lands	186	203	223	149	73	100	113	7	8
Buildings	451	969	1,832	2,827	4,784	6,760	6,961	1471	1217
Taxes on Financial and Capital transactions, of which	17,629	24,071	31,997	44,957	48,335	53,026	55,762	15,556	17,780
Tax on T-bills and bonds' payable interest	16,682	23,069	30,864	43,722	46,928	51,551	53,760	15,156	17,296
Taxes and Fees on Cars	2,841	2,747	2,487	3,477	5,702	9,645	8,025	1,907	3,066
Value added Taxes, of which	122,930	140,525	208,624	294,257	350,576	415,350	469,598	100,490	104,563
General Sales Tax on Goods	53,425	57,454	94,384	127,038	155,351	209,145	221,258	47,982	49,173
Domestic	18,415	21,102	32,690	43,100	50,351	66,769	75,208	15,660	17,305
Imported	35,010	36,352	61,694	83,939	105,000	142,376	146,050	32,322	31,869
General Sales Tax on Services	12,098	14,072	18,139	29,238	42,328	51,967	66,956	14,002	13,272
Excises on Domestic Commodities (Table 1)	39,750	48,125	70,533	103,623	110,910	102,278	112,682	28,234	31,569
Excises on Imports (Table 1)	259	396	415	1,611	381	1,267	224	2	0
Taxes on Specific Services	1,382	2,311	1,798	2,314	2,598	3,280	2,330	572	484
Stamp tax (excludes stamp tax on salaries)	7,721	9,707	11,017	13,459	17,634	22,457	25,321	4,203	4,810
Taxes on International Trade	21,867	28,091	34,255	37,908	42,020	51,737	44,504	11,301	10,708
Tax on Valued Customs	20,955	26,933	32,777	36,246	40,344	49,737	42,244	10,708	10,349
Other Taxes	10,235	10,966	15,691	38,497	34,538	28,864	28,229	1	--

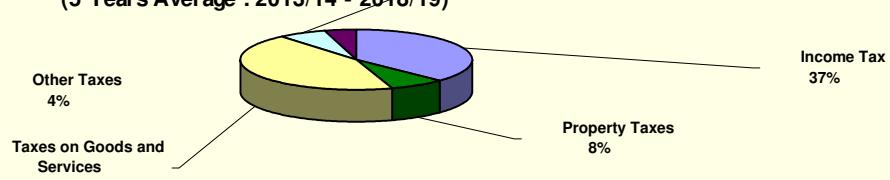
Source: Ministry of Finance

-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ The decline in Taxes on Corporate Profits from CBE is mainly due to the accommodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits, as it is expected that no tax receipts would be collected from CBE till end of FY19/20.

**Fig (11) : Breakdown of Tax Revenues
(5 Years Average : 2013/14 - 2018/19)**



Source: Ministry of Finance

**Table (12-b) : Revenues Breakdown
(Non-Tax Revenues)**

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 Budget	2020/21 ^{1/} Budget	2019/20 Jul-Oct	2020/21 Jul-Oct
			Actuals						
Total Non-Tax revenues	159,284	139,173	197,177	191,833	205,790	277,808	323,975	57,305	73,412
Grants	25,437	3,543	17,683 ^{13/}	3,194	2,609	3,805	2,209	705	337
From Foreign Governments	24,942	3,236	17,040	1,006	1,100	3,428	1,831	308	264
From International Organizations	302	169	354	908	747	322	356	28	62
Other ^{2/}	194	137	289	1,280	761	55	22	370	12
Other Revenues	133,847	135,630	179,494	188,639	203,181	274,003	321,766	56,600	73,074
Property Income	81,463	69,452	91,141	69,116	70,354	109,806	108,623	20,190	20,224
Interest Income, of which	3,453	968	4,263	3,342	5,981	5,679	11,757	2,021	1,639
Obligent Loans (included interests on foreign loans re-lent by the treasury)	3,350	816	4,202	3,186	5,341	5,567	8,109	1,387	1,529
Dividends, of which	71,571	63,565	71,122 ^{7/} ^{10/}	52,530	48,258 ^{7/}	85,639	81,212	17,465	17,385
EGPC	25,414	7,820	5,944	8,144	1,278	19,290	8,573	549	--
CBE	13,417	29,462	19,427 ^{11/}	5,233	.. 11/	.. 11/	.. 14/	.. 11/	--
Suez Canal	19,214	14,755 ^{8/}	29,381	23,718	30,308	36,142	33,506	12,056	9,900
Economic Authorities	10,093	7,820	10,989	8,297	10,817	20,728	21,940	3,904	3,780
Public Enterprise Sector Companies	2,191	2,272	2,722	4,443	3,000	4,413	6,858	114	922
Rent, of which	6,311	4,844	8,570	13,120	15,839	18,488	15,034	569	550
Royalties on Petroleum	5,964	4,139	7,372	11,610	14,148	16,587	13,207	0	0
Other Property Income	128	74	7,187 ^{12/}	125	276	0	620	136	649
Sales of Goods and Services	26,457	29,052	38,058	51,433	53,565	59,465	69,265	16,500	13,291
Service fees, of which	26,416	29,007	38,031	51,397	53,514	59,416	69,214	16,494	13,283
Current revenue from special accounts and funds ^{3/4/}	21,037	22,629	30,591	40,412	41,307	45,261	55,880	13,969	9,886
Sales of Goods, of which	42	45	28	35	51	49	51	5.4	7.4
Revenue from natural gas price reform	0	0	0	0	0	0	0	0	0
Fines, Penalties and Forfeits	842	1,381	1,968	1,012	1,527	1,751	1,912	536	352
Voluntary Transfers other than grants	901	1,455	2,956	2,143	2,316	1,154	1,158	181	330
Current	379	584	2,090	1,398	1,322	1,154	1,158	181	235
Capital	523	871	866	745	994	0	0	-1	95
Miscellaneous Revenues	24,184	34,290^{9/}	45,371	64,935	75,419	101,827	140,808	19,194	38,879
Current	9,914	18,096	18,080	27,720	33,857	27,648	37,765	15,557	22,061
Capital, of which	14,270	16,195	27,291	37,215	41,562	74,179	103,043	3,637	16,818
Decrease in Advanced payments ^{5/}	5,099	7,430	8,487 ^{6/}	8,939 ^{6/}	8,417 ^{6/}	0	0	14	11
Other capital revenue to finance investments	4,992	7,878	17,929	26,136	32,339	69,548	54,103	3,445	9,305

FISCAL SECTOR

Source: Ministry of Finance

-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ Includes grants from Public Entities .

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

6/ The increase in "Other capital revenue to finance investments" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the expenditure side.

7/ The decline in dividends from EGPC is mainly in light of the decline in international petroleum prices.

8/ The decline in dividends receipts from Suez canal is partially due to the slowdown in international trade, and China slowed economic growth. In addition, the decline in international oil prices have affected the number of vessels passing through Suez Canal.

9/ The increase in receipts from Miscellaneous revenues is mainly due to the acquisition of 25 percent of the delayed profits with a total amount of LE 1.5 billion, and the increase in resettlements revenues from Lands by LE 4 billion, in addition to the repayment of other tax dues by LE 3.5 billion during the year of study.

10/ The decline in Dividends collected from EGPC is due to the increase in cost burdens on EGPC due to the effect of depreciated Egyptian Pound Exchange rate against US Dollars.

11/ The decline in dividends collected from CBE is mainly due to the accommodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits.

12/ The increase in Other Property Income is due to the additional LE 6.6 billion from the sale of 4G liscence.

13/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

14/ Reflects the indirect cost effect of economic reform program, as it is expected that no dividends would be collected from CBE till end of FY19/20.

Table (13) : Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)

Code	Imports					Customs Revenue 2/					(LE Million)
	2015/16	2016/17	2017/18	2018/19	2019/20*	2015/16	2016/17	2017/18	2018/19	2019/20*	
Total	541,763	852,543	1,137,581	1,261,853	1,005,355	18,636	21,241	24,752	27,095	25,208	
	(5.0)	(57.4)	(33.4)	(10.9)	-(20.3)	-(14.1)	(14.0)	(16.5)	(9.5)	-(7.0)	
111 Primary Foodstuffs (for Industry)	30,192	51,378	77,005	88,161	83,142	39	57	94	85	85	
112 Primary Foodstuffs (for consumption)	14,445	18,678	21,206	29,861	24,572	380	258	253	318	461	
121 Manufactured Foodstuffs (for Industry)	18,400	35,706	42,446	31,792	32,347	104	56	72	94	163	
122 Manufactured Foodstuffs (for consumption)	32,511	45,913	64,572	72,765	62,112	708	814	571	472	827	
21 Primary Industrial Inputs	29,696	58,743	87,616	94,534	79,905	280	347	361	435	285	
22 Primary Manufactured Inputs	195,393	313,646	442,062	471,106	345,297	4,130	6,080	7,357	7,502	7,583	
31 Fuel and oil (crude)	464	2,357	6,968	4,494	2,196	0.4	0.4	0.4	1.0	0.5	
322 Manufactured Fuels, Oil (Other) ^{4/}	14,364	23,185	33,373	27,895	16,221	28	41	75	81	58	
41 equipment	60,832	99,029,790	122,599	147,023	129,723	1,299	2,085	2,189	2,695	2,684	
42 goods	28,548	52,924,890	66,252	88,038	49,594	674	1197	1311	1676	1333	
51 Passenger motor cars	25,602	29,872,440	37,477	47,012	42,781	4,501	3,734	4,466	4,933	2,508	
52 Motor cars (other)	16,935	21,049	13,335	18,450	19,619	857	511	752	942	1477	
53 Spare parts and accessories for	23,275	33,422	37,406	41,921	35,777	1,212	1,603	1,964	2,199	1,906	
61 Durable consumption goods	7,869	10,178	13,477	15,606	13,016	970	1,392	1,542	1,691	1,555	
62 Semi-durable consumption goods	16,227	16,174	25,220	28,896	19,299	2,264	2,224	2,865	2,873	2,950	
63 Non-Durable consumption goods	26,253	39,771	45,683	53,648	48,600	1,094	799	837	1,054	1,222	
7 Other Commodities	757	516	884	650	1,154	96	43	43	44	110	
Memorandum Items											
Total Imports (US\$ Millions)	66,574	57,879	64,320	71,881	62,720						
Customs / GDP ^{2/}						0.7	0.6	0.6	0.5	0.4	
Customs / Total Revenues and grants						3.8	3.2	3.0	2.9	2.2	
Customs / Total Taxes ^{3/}						5.3	4.6	3.9	3.7	2.9	

Sources: Ministry of Trade and Industry.

* Preliminary- Actual.

() Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

4/ The Item coded 32 is added to the presented figure.

Table (14): Expenditures Breakdown ^{2/}

(LE Millions)

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 ^{1/}	(LE Millions)	
								Actuals	
								Budget	Budget
								Jul-Oct	Jul-Oct
Total Expenditures	733,350	817,844	1,031,941	1,244,408	1,369,870	1,574,559	1,713,178	427,115	455,191
Compensation of Employees, of which	198,468	213,721	225,513	240,054	266,091	301,115	335,000	101,205	109,530
Salaries and wages in cash and in-kind	162,311	173,827	181,245	195,360	217,592	228,125	251,044	81,647	88,683
Permanent staff	27,763	53,287	56,929	65,661	77,904	83,772	86,325	27,826	29,137
Temporary staff	2,550	4,036	4,332	4,872	5,432	5,385	6,036	1,993	2,270
Rewards	80,034	74,326	75,622	80,284	85,435	88,118	105,129	36,040	41,629
Specific Allowances	24,128	25,695	27,174	27,283	29,780	31,076	32,658	8,781	8,585
Cash Benefit/Allowance	25,085	13,448	12,816	11,454	12,106	12,763	12,888	4,276	4,084
In-kind Benefit/Allowance	2,751	3,035	4,373	5,805	6,936	7,011	8,008	2,732	2,979
Insurance Benefits	18,997	20,606	23,184	26,742	30,520	32,446	36,716	11,887	11,951
Government share in government insurance fund	16,759	18,209	19,719	21,613	24,587	25,971	29,176	9,584	9,215
Other Insurance benefits	2,238	2,397	3,465	5,129	5,934	6,475	7,540	2,303	2,737
Purchases of Goods and Services, of which	31,276	35,662	42,450	53,088	62,365	74,923	100,200	19,463	15,585
Goods, of which	14,448	16,536	21,678	28,396	34,050	39,787	52,834	9,067	5,862
Raw materials	6,961	7,874	12,623	15,875	19,857	23,252	27,021	5,474	3,215
Operating Fuels, oil, and moving parts	1,165	1,376	1,512	2,593	2,461	3,662	4,747	1,206	989
Water and Lighting	4,603	4,896	4,502	5,215	6,164	6,992	14,176	785	42
Services, of which	13,549	15,029	16,719	22,624	26,893	31,212	41,589	10,235	9,255
Maintenance	4,047	4,939	5,785	7,426	8,045	12,028	14,134	3,083	2,911
Copy expenditures, periodicals, and writing rights	1,471	1,490	1,578	2,976	3,097	3,473	3,746	1,935	1,325
Public transportation	2,939	3,076	3,026	3,183	3,701	4,031	4,660	1,456	1,353
Various Services 3/	3,668	4,167	4,396	7,081	9,524	7,472	13,645	3,061	2,963
Other	3,279	4,098	4,054	2,069	1,422	3,924	5,777	161	468

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table (14) : Expenditures Breakdown (Continued)

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 ^{1/}	(LE Millions)	2019/20	2020/21
	Actuals				Budget		Jul-Oct	Jul-Oct		
Interest, of which	193,008	243,635	316,602	437,448	533,045	569,135	566,000	194,879	176,570	
Foreign	4,700	5,066	9,599	22,199	35,209	44,704	48,771	16,389	14,259	
Domestic (to Non-Government Individuals)	167,629	214,560	275,988	391,671	455,190	488,934	514,406	145,061	161,989	
Domestic (to Government units)	20,478	23,796	30,805	23,579	42,645	35,497	2,823	33,430	322	
Other	202	215	210	0	0	0	0	0	0	
Subsidies, Grants and Social Benefits, of which	198,569	201,024	276,719	329,379	287,461	327,699	326,280	44,675	69,731	
Subsidies	150,198	138,724	202,559	243,587	203,657	171,770	140,680	23,785	23,269	
To Non-financial public corporations, of which	148,716	135,001	201,491	242,462	202,178	166,470	134,620	23,052	22,674	
GASC	39,395	42,738 ^{5/}	47,535	80,500	87,000	89,000	84,487	16,521	17,131	
EGPC	73,915	51,045	115,000 ^{8/}	120,803 ^{8/}	84,732 ^{8/}	52,963	28,193	--	--	
To Financial public corporations	1,482	3,723	1,068	1,125	1,479	5,300	6,060	733	595	
Grants	6,211	7,806	8,919	6,723	6,738	13,794	17,003	2,827	3,552	
To foreign governments	161	201	279	280	199	269	274	100	12	
To international organizations	0.2	0.2	0.2	28.2	4.6	0	0	0	17	
To general government units	6,050	7605	8,640	6,415	6,534	13,525	16,728	2,726	3,522	
Social Benefits, of which	41,037	53,919	64,194	77,997	76,002	109,607	158,820	17,546	42,473	
Social security benefits	6,836	8,910	13,092	17,622	17,887	18,764	19,201	7,044	5,999 ^{9/}	
Social assistance benefits ^{2/}	33,213	43,956	45,236	52,553	48,578	82,216	130,008	8,164	34,590	
Voluntary Transfers	814	869	5,687	7,602	9,334	8,380	9,360	2,275	1,798	
Social benefits for employees	175	185	180	220	203	247	251	64	86	
Other Expenditures, of which	50,279	54,551	61,517	74,758	77,565	90,442	105,000	26,094	29,232	
Current Miscellaneous Expenditures	5,477	5,952	8,484	15,699	12,411	17,404	21,971	1,747	2,146	
Taxes and fees	100	103	136	725	884	4,338	8,346	54	109	
Contributions	350	343	692	802	1,527	1,518	1,516	19	2	
Other	5,027	5,507	7,657	14,173	10,000	11,547	12,109	1,674	2,035	
Contingency Reserves ^{3/}	44,802	48,599	53,033	59,059	65,155	73,038	83,029	24,347	27,086	
Purchases of Non-Financial Assets (Investments), of which	61,750	69,250	109,141	109,680	143,342	211,245	280,698	40,798	54,543	
Fixed Assets	45,547	54,637 ^{6/}	88,327 ^{4/}	90,082	115,373	192,411	248,439	37,948	50,507	
Direct investment (including customs fees)	45,057	54,245	87,912	89,791	114,976	191,614	246,420	37,873	50,394	
Postponed (operational) expenses	490	392	415	291	398	798	2,019	75	113	
Non-Productive Assets	2,915	1,861	1,152	1,847	1,327	2,121	2,558	687	2,555	
Other non-financial assets	13,288	12,752	19,662	17,751	26,642	11,213	20,701	2,163	1,481	

Source: Ministry of Finance.

-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ The increase in "Direct investment (including customs fees)" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the revenues side.

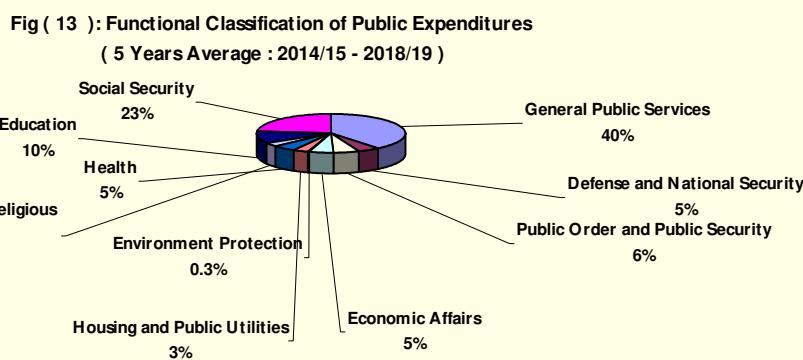
5/ The decline in subsidies from EGPC is mainly in light of the decline in international petroleum prices.

6/ The increase in spending on Direct investment (including customs fees) is mainly due to the increase in infrastructure spending , more specifically spending on roads, transportation, buildings, hospitals and schools. To that extent, total spending on construction amounted to LE 29.2 billion during FY15/16, increasing by 44 percent compared to the previous year, and spending on Non-residential buildings amounted to LE 10 billion, increasing by 17.7 percent compared to the previous year.

7/ The increase in Service expenditures for non employees reflects the increase in spending on health treatments financed by state budget.

8/ The notable increase in subsidies to EGPC is mainly due to the Exchange rate depreciation effects which has increased EGPC cost burdens substituted through increasing the allocated subsidies to EGPC.

9/ The increase in social assistance benefits is in light of the increase in treasury contributions in Pension funds with the implementation of the new pension law number 148 for the year 2019.



Source: Ministry of Finance.