

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

(LE Millions)

	2016/17	2017/18	2018/19	2019/20	2020/21	2020/21 ^{7/}	2021/22 ^{10/}
	Actual	Actual	Actual	Actual	Actual	Budget	Budget
	^{1/} Budget Sector	^{1/} Budget Sector	^{1/} Budget Sector	^{1/} Budget Sector	^{1/} Budget Sector	^{1/} Budget Sector	^{1/} Budget Sector
Total Revenues	659,184	821,134	941,910	975,429	1,108,625	1,288,753	1,365,159
Tax Revenues	462,007	629,302	736,121	739,632	833,993	964,777	983,010
Grants	^{6/} 17,683	3,194	2,609	^{8/} 5,263	2,955	2,209	1,541
Other Revenues	179,494	188,639	203,181	^{9/} 230,534	271,678	321,766	380,608
Total Expenditures	1,031,941	1,244,408	1,369,870	1,434,723	1,578,774	1,713,178	1,837,723
W ages and Salaries	225,513	240,054	266,091	288,773	318,806	335,000	361,050
Purchases of Goods and Services	42,450	53,088	62,365	69,871	81,462	100,200	103,889
Interest Payments	316,602	437,448	533,045	568,421	565,497	566,000	579,582
Subsidies, Grants and Social benefits	276,719	329,379	287,461	229,214	263,886	326,280	321,301
Other Expenditures	61,517	74,758	77,565	86,803	99,751	105,000	113,787
Purchases of Non-Financial assets	109,141	109,680	143,342	191,642	249,372	280,698	358,113
Cash Balance ^{3/}	-372,757	-423,274	-427,960	-459,294	-470,149	-424,425	-472,564
Net Acquisition of Financial assets	6,833	9,306	1,991	3,481	2,196	7,669	2,945
Overall Fiscal Balance	-379,590	-432,580	-429,951	-462,775	-472,345	-432,094	-475,508
Memorandum items:							
Overall Balance/ GDP (%) ^{4/}	-10.9	-9.7	-8.1	-8.0	-7.4	-6.3	-6.7
Primary Balance/ GDP (%) ^{4/}	-1.8	0.1	1.9	1.8	1.5	2.0	1.5
Revenues/ GDP (%) ^{4/}	19.0	18.5	17.7	16.8	17.3	18.8	19.1
Expenditure/ GDP (%) ^{4/}	29.7	28.0	25.7	24.7	24.7	25.0	25.7

Source: Ministry of Finance.

- 1/ Covers Central Administration and Local Governments, and Public Services Authorities.
- 2/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.
- 3/ It is noteworthy that an additional appropriation worth LE 2 billion to meet higher than anticipated interest payment in FY 2009/10 is currently in process of being approved.
- 4/ FY 2006/07 was marked by exceptional expenses worth LE 5.7 billion on settlement of public non-performing loans with Banque Du Caire and LE 1 billion spent on additional investments in water and sewage and LE 4 billion on refurbishment and restructuring of railways. FY 2007/08 includes additional expenses on additional food subsidies.
- 3/ Overall deficit excluding net acquisition of financial assets.
- 4/ GDP actuals for FY18 /19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.
- 5/ Ministry of finance has published for the first time the general government's performance data for the fiscal year14/15, and that is after auditing the data with the concerned entities that are included within the general government scope.
- 6/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.
- 7/ Data reflects budget figures in light of Decree Number 85 for the year 2020.
- 8/ The increase in grants reflects mainly increased grants from other general government units to finance investments.
- 9/ The increase in other revenues is mainly due to increased receipts from miscellaneous current, and capital revenues, part of it is related to revenues from previous year, and others are from revenues to finance investments.
- ^{10/} Data reflects budget figures in light of Decree Number 74 for the year 2021.

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

	Budget		Actuals						
	2020/21 ^{3/}	2021/22 ^{9/}	2016/17	2017/18	2018/19	2019/20	2020/21	2020/21 Jul- Apr	2021/22 Jul- Apr
Total Revenues	1,288,753	1,365,159	659,184	821,134	941,910	975,429	1,108,625	836,422	918,564
Tax Revenues	964,777	983,010	462,007	629,302	736,121	739,632	833,993	628,954	724,528
Income Tax	351,585	370,310	166,897	207,230	250,080	286,907	321,246	242,538	256,849
Property Taxes	70,861	88,275	36,539	51,410	58,907	59,596	72,404	59,117	78,287
Value added Taxes	469,598	449,579	208,624	294,257	350,576	329,979	384,913	298,003	352,862
Taxes on International Trade	44,504	42,398	34,255	37,908	42,020	32,572	36,130	29,241	36,531
Other Taxes	28,229	32,448	15,691	38,497	34,538	30,579	19,300	--	--
Non-Tax Revenue	323,975	382,149	197,177	191,833	205,790	235,796	274,633	207,469	194,036
Grants	2,209	1,541	17,683 ^{7/}	3,194	2,609	5,263	2,955	816	2,688
From Foreign Governments	1,831	1,085	17,040	1,006	1,100	1,007	819	450	90
From International Organizations	356	423	354	908	747	798	824	166	1,579
Other	22	34	289	1,280	761	3,457	1,313	200	1,019
Other Revenues	321,766	380,608	179,494	188,639	203,181	230,534	271,678	206,653	191,348
Property Income	108,623	106,929	91,141	69,116	70,354	65,519	79,669	59,024	68,975
Proceeds from Sales of Goods and Services	69,265	74,046	38,058	51,433	53,565	58,809	57,730	47,604	61,055
Fines, Penalties and Forfeits	1,912	2,217	1,968	1,012	1,527	2,081	1,701	1,171	1,052
Voluntary Transfers	1,158	602	2,956	2,143	2,316	2,262	5,958	903	882
Miscellaneous Revenues	140,808	196,815	45,371	64,935	75,419	101,863	126,619	97,951 ^{10/}	59,384
Total Expenditures	1,713,178	1,837,723	1,031,941	1,244,408	1,369,870	1,434,723	1,578,774	1,209,387	1,332,288
Compensation of Employees	335,000	361,050	225,513	240,054	266,091	288,773	318,806	266,066	297,697
Purchases of Goods and Services	100,200	103,889	42,450	53,088	62,365	69,871	81,462	51,761	69,895
Interest Payments	566,000	579,582	316,602	437,448	533,045	568,421	565,497	428,200	470,541
Subsidies, Grants and Social benefits	326,280	321,301	276,719	329,379	287,461	229,214	263,886	203,358	232,393
Other Expenditures	105,000	113,787	61,517	74,758	77,565	86,803	99,751	77,823	88,018
Purchases of Non-Financial assets	280,698	358,113	109,141	109,680	143,342	191,642	249,372	182,180 ^{8/}	173,744
Total Cash Balance ^{5/}	-424,425	-472,564	-372,757	-423,274	-427,960	-459,294	-470,149	-372,965	-413,723
Net Acquisition of Financial assets	7,669	2,945	6,833	9,306	1,991	3,481	2,196	6,761	-2,919
Overall Fiscal Balance	-432,094	-475,509	-379,590	-432,580	-429,951	-462,775	-472,345	-379,726	-410,804
Memorandum items:									
Overall Balance GDP (%) ^{6/}	-6.3	-6.7	-10.9	-9.7	-8.1	-8.0	-7.4	-5.48	-5.17
Primary Balance / GDP (%) ^{6/}	2.0	1.5	-1.8	0.1	1.9	1.8	1.5	0.70	0.75
Revenues/ GDP (%) ^{6/}	18.8	19.1	19.0	18.5	17.7	16.8	17.3	12.1	11.6
Expenditure/ GDP (%) ^{6/}	25.0	25.7	29.7	28.0	25.7	24.7	24.7	17.5	16.8

Source: Ministry of Finance.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants during the year of comparison to reach LE 25.4 billion during FY14/15, compared to LE 95.9 billion during FY13/14.

5/ Overall deficit excluding net acquisition of financial assets.

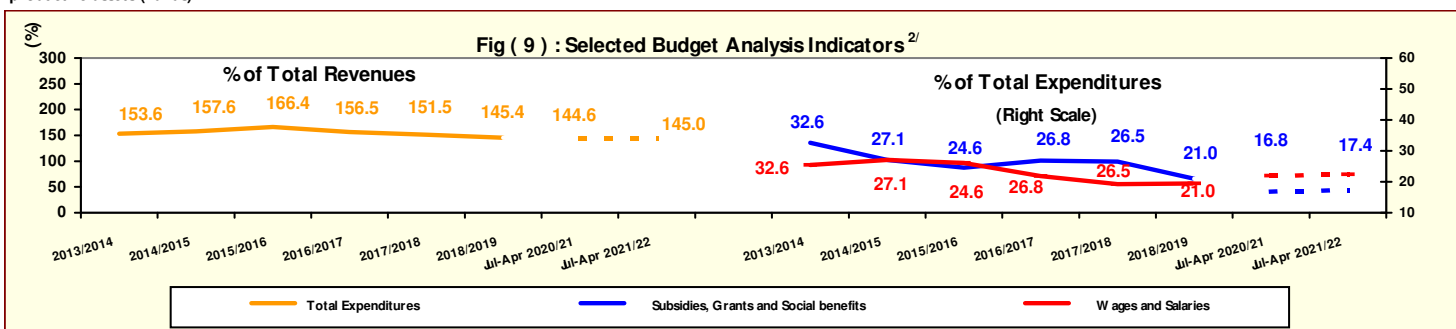
6/ GDP actuals for FY18 /19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.

7/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

8/ The increase in purchase of non-financial assets spending is in the form of increased allocations to fixed assets, mainly construction, machinery and equipments, in light of the government strategy to increase investments for infrastructure.

9/ Data reflects budget figures in light of Decree Number 74 for the year 2021.

10/ The increase in miscellaneous revenues represent increased receipts from miscellaneous capital revenues related to acquisitions of public authorities. In addition to increased proceeds from sale of non-productive assets (Lands).



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

**Table (12-a) : Revenues Breakdown
(Main Tax Revenues)**

(LE Millions)

	2016/17	2017/18	2018/19	2019/20	2020/21	2020/21 ^{1/}	2021/22 ^{4/}	2020/21	2021/22
			Actuals			Budget	Budget	Jul- Apr	Jul- Apr
Total Revenues	659,184	821,134	941,910	975,429	1,108,625	1,288,753	1,365,159	836,422	918,564
Tax Revenues	462,007	629,302	736,121	739,632	833,993	964,777	983,010	628,954	724,528
Taxes on Income, Capital Gains and Profits, of which	166,897	207,230	250,080	286,907	321,246	351,585	370,310	242,538	256,849
Taxes on income from employment	37,964	45,660	59,181	65,508	78,073	80,199	93,107	65,968	71,619
Taxes on income from activity other than employment	12,666	18,469	27,201	31,470	44,440	47,612	54,780	34,681	41,098
Capital Gains Tax	384	450	924	1,054	1,198	2,024	2,113	816	1,289
Taxes on Corporate Profits, of which	115,883	142,652	162,775	188,875	197,535	221,750	220,310	141,073	142,843
From EGPC	42,464	51,976	42,532	26,337	39,817	41,602	41,550	--	--
From CBE	3,860 ^{2/}	--	--	--	--	--	--	--	--
From Suez Canal	22,300	29,900	34,480	42,913	32,450	34,204	34,040	25,600	27,650
From other companies	47,259	60,776	85,763	119,625	125,268	145,944	144,720	98,944	107,193
Taxes on Property	36,539	51,410	58,907	59,596	72,404	70,861	88,275	59,117	78,287
Recurrent Tax on Immovable Property of which	2,055	2,976	4,871	3,393	5,159	7,074	5,627	3,425	3,567
Lands	223	149	73	93	140	113	127	28	25
Buildings	1,832	2,827	4,784	3,299	5,019	6,961	5,500	3,398	3,542
Taxes on Financial and Capital transactions, of which	31,997	44,957	48,335	50,415	58,931	55,762	71,102	48,559	67,644
Tax on T-bills and bonds' payable interest	30864	43722	46928	48972	57161	53,760	69,000	47,165	66,337 ^{3/}
Taxes and Fees on Cars	2,487	3,477	5,702	5,789	8,314	8,025	11,546	7,133	7,076
Value added Taxes, of which	208,624	294,257	350,576	329,979	384,913	469,598	449,579	298,003	352,862
General Sales Tax on Goods	94,384	127,038	155,351	148,266	180,393	221,258	207,209	142,608	161,844
Domestic	32,690	43,100	50,351	53,017	67,544	75,208	78,897	54,304	57,662
Imported	61,694	83,939	105,000	95,249	112,849	146,050	128,312	88,304	104,182
General Sales Tax on Services	18,139	29,238	42,328	45,464	53,310	66,956	61,163	35,519	45,356
Excises on Domestic Commodities (Table 1)	70,533	103,623	110,910	100,274	106,007	112,682	122,323	84,518	99,732
Excises on Imports (Table 1)	415	1,611	381	9	--	224	255	--	--
Taxes on Specific Services	1,798	2,314	2,598	1,948	1,602	2,330	2,315	1,636	2,254
Stamp tax (excludes stamp tax on salaries)	11,017	13,459	17,634	15,019	19,647	25,321	23,175	16,921	21,042
Taxes on International Trade	34,255	37,908	42,020	32,572	36,130	44,504	42,398	29,241	36,531
Tax on Valued Customs	32,777	36,246	40,344	31,106	35,039	42,244	41,098	28,344	35,743
Other Taxes	15,691	38,497	34,538	30,579	19,300	28,229	32,448	--	--

Source: Ministry of Finance

* Preliminary-Actual.

* Data reflects budget figures in light of Presidential Decree Number 8 for the year 2016.

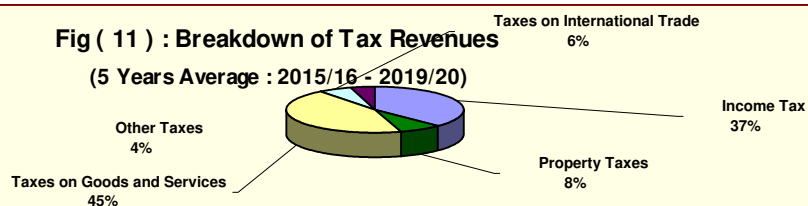
-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ The decline in Taxes on Corporate Profits from CBE is mainly due to the accommodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits, as it is expected that no tax receipts would be collected from CBE till end of FY19/20.

3/ The noticeable increase in Tax on T-bills and bonds' payable interest is mainly due to the adoption of new law number 3 for the year 2021, which included the removal of tax exemptions implied to T-bills and bonds' payable interest in March 2021.

4/ Data reflects budget figures in light of Decree Number 74 for the year 2021.



Source: Ministry of Finance

**Table (12-b) : Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2016/17	2017/18	2018/19	2019/20	2020/21	2020/21 ^{1/}	2021/22 ^{19/}	2020/21	2021/22
	Actuals					Budget	Budget	Jul- Apr	Jul- Apr
Total Non-Tax revenues	197,177	191,833	205,790	235,796	274,633	323,975	382,149	207,469	194,036
Grants	17,683 ^{13/}	3,194	2,609	5,263	2,955	2,209	1,541	816	2,688
From Foreign Governments	17,040	1,006	1,100	1,007	819	1,831	1,085	450	90
From International Organizations	354	908	747	798	824	356	423	166	1,579
Other ^{2/}	289	1,280	761	3,457 ^{17/}	1,313	22	34	200	1,019
Other Revenues	179,494	188,639	203,181	230,534	271,678	321,766	380,608	206,653	191,348
Property Income	91,141	69,116	70,354	65,519	79,669	108,623	106,929	59,024	68,975
Interest Income, of which	4,263	3,342	5,981	9,808	7,817	11,757	10,481	6,563	6,253
Orient Loans (included interests on foreign loans re-lent by the treasury)	4,202	3,186	5,341	8,636	4,886	8,109	6,490	3,706	5,299
Dividends, of which	71,122 ^{10/}	52,530	48,258 ^{7/}	41,632	54,954	81,212	79,493	43,575	56,254
EGPC	5,944	8,144	1,278	2,093	3,596	8,573	7,781	--	--
CBE	19,427 ^{11/}	5,233 ^{11/}	--	--	--	-- ^{14/}	-- ^{14/}	--	--
Suez Canal	29,381	23,718	30,308	18,354	28,082	33,506	33,112	--	--
Economic Authorities	10,989	8,297	10,817	12,045	11,861	21,940	21,467	--	--
Public Enterprise Sector Companies	2,722	4,443	3,000	3,973	4,841	6,858	11,400	--	--
Rent, of which	8,570	13,120	15,839	12,943	15,982	15,034	16,954	7,969	6,469
Royalties on Petroleum	7,372 ^{12/}	11,610	14,148	11,178	14,680	13,207	14,566	--	--
Other Property Income	7,187	125	276	1,136	917	620	0	--	--
Sales of Goods and Services	38,058	51,433	53,565	58,809	57,730	69,265	74,046	47,604	61,055
Service fees, of which	38,031	51,397	53,514	58,767	57,656	69,214	73,989	47,556	61,006
Current revenue from special accounts and funds ^{3/4/}	30,591	40,412	41,307	50,101	46,738	55,880	60,431	38,376	49,400
Sales of Goods, of which	28	35	51	42	74	51	58	47	48
Revenue from natural gas price reform	0	0	0	0	0	0	0	--	--
Fines, Penalties and Forfeits	1,968	1,012	1,527	2,081	1,701	1,912	2,217	1,171	1,052
Voluntary Transfers other than grants	2,956	2,143	2,316	2,262	5,958	1,158	602	903	882
Current	2,090	1,398	1,322	1,257	4,103	1,158	488	662	740
Capital	866	745	994	1,005	1,855	0	114	241	143
Miscellaneous Revenues ^{9/}	45,371	64,935	75,419	101,863	126,619	140,808	196,815	97,951	59,384
Current	18,080	27,720	33,857	53,599 ^{15/}	43,422	37,765	37,912	43,276	32,120
Capital, of which	27,291	37,215	41,562	48,264 ^{16/}	83,198	103,043	158,903	54,676 ^{16/}	27,264
Decrease in Advanced payments ^{5/}	8,487 ^{6/}	8,939 ^{6/}	8,417	14,137 ^{18/}	4,885	0	0	1,423	816
Other capital revenue to finance investments	17,929	26,136	32,339	33,598	32,197	54,103	147,066	18,425	22,651

Source: Ministry of Finance

-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ Includes grants from Public Entities .

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

6/ The increase in "Other capital revenue to finance investments" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the expenditure side.

7/ The decline in dividends from EGPC is mainly in light of the decline in international petroleum prices.

8/ The decline in dividends receipts from Suez canal is partially due to the slowdown in international trade, and China slowed economic growth. In addition, the decline in international oil prices have affected the number of vessels passing through Suez Canal.

9/ The increase in receipts from Miscellaneous revenues is mainly due to the acquirance of 25 percent of the delayed profits with a total amount of LE 1.5 billion, and the increase in resettlements revenues from Lands by LE 4 billion, in addition to the repayment of other tax dues by LE 3.5 billion during the year of study.

10/ The decline in Dividends collected from EGPC is due to the increase in cost budens on EGPC due to the effect of depreciated Egyptian Pound Exchange rate against USD ollars.

11/ The decline in Dividends collected from CBE is mainly due to the accomodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits.

12/ The increase in Other Property Income is due to the additional LE 6.6 billion from the sale of 4G liscence.

13/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

14/ Reflects the indirect cost effect of economic reform program, as it is expected that no dividends would be collected from CBE till end of FY19/20.

15/ The increase in current miscellaneous revenues represents mainly increased receipts related to previous year revenues, and other current revenues.

16/ The increase in capital revenues represent increased receipts from miscellaneous capital revenues related to acquisitions in public authorities. In addition to increased proceeds from sale of non- productive assets (Lands).

17/ The increase in grants reflects mainly increased grants from other general government units to finance investments.

18/ Reflects increase in allocations to finance investment projects in previous year, which were not used during that year, recorded as self-financing under miscellaneous revenues.

19/ Data reflects budget figures in light of Decree Number 74 for the year 2021.

FISCAL SECTOR

Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)

(LE Million)

Code	Imports					Customs Revenue 2/				
	2015/16	2016/17	2017/18	2018/19	2019/20*	2015/16	2016/17	2017/18	2018/19	2019/20*
Total	541,763	852,543	1,137,581	1,261,853	1,005,355	18,636	21,241	24,752	27,095	25,208
	(5.0)	(57.4)	(33.4)	(10.9)	-(20.3)	-(14.1)	(14.0)	(16.5)	(9.5)	-(7.0)
111 Primary Foodstuffs (for Industry)	30,192	51,378	77,005	88,161	83,142	39	57	94	85	85
112 Primary Foodstuffs (for consumption)	14,445	18,678	21,206	29,861	24,572	380	258	253	318	461
121 Manufactured Foodstuffs (for Industry)	18,400	35,706	42,446	31,792	32,347	104	56	72	94	163
122 Manufactured Foodstuffs (for consumption)	32,511	45,913	64,572	72,765	62,112	708	814	571	472	827
21 Primary Industrial Inputs	29,696	58,743	87,616	94,534	79,905	280	347	361	435	285
22 Primary Manufactured Inputs	195,393	313,646	442,062	471,106	345,297	4,130	6,080	7,357	7,502	7,583
31 Fuel and oil (crude)	464	2,357	6,968	4,494	2,196	0.4	0.4	0.4	1.0	0.5
322 Manufactured Fuels, Oil (Other) ^{4/}	14,364	23,185	33,373	27,895	16,221	28	41	75	81	58
41 equipment	60,832	99,029.790	122,599	147,023	129,723	1,299	2,085	2,189	2,695	2,684
42 goods	28,548	52,924.890	66,252	88,038	49,594	674	1,197	1,311	1,676	1,333
51 Passenger motor cars	25,602	29,872.440	37,477	47,012	42,781	4,501	3,734	4,466	4,933	2,508
52 Motor cars (other)	16,935	21,049	13,335	18,450	19,619	857	511	752	942	1,477
53 Spare parts and accessories for	23,275	33,422	37,406	41,921	35,777	1,212	1,603	1,964	2,199	1,906
61 Durable consumption goods	7,869	10,178	13,477	15,606	13,016	970	1,392	1,542	1,691	1,555
62 Semi-durable consumption goods	16,227	16,174	25,220	28,896	19,299	2,264	2,224	2,865	2,873	2,950
63 Non-Durable consumption goods	26,253	39,771	45,683	53,648	48,600	1,094	799	837	1,054	1,222
7 Other Commodities	757	516	884	650	1,154	96	43	43	44	110
Memorandum Items										
Total Imports (US\$ Millions)	66,574	57,879	64,320	71,881	62,720					
Customs / GDP ^{2/}						0.7	0.6	0.6	0.5	0.4
Customs / Total Revenues and grants						3.8	3.2	3.0	2.9	2.2
Customs / Total Taxes ^{3/}						5.3	4.6	3.9	3.7	2.9

Sources: Ministry of Trade and Industry.

* Preliminary- Actual.

() Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ Total taxes as collected by tax authorities (Income, Sales, Customs and Property taxes).

4/ The Item coded 32 is added to the presented figure.

Table (14): Expenditures Breakdown ^{2/}

(LE Millions)

	2016/17	2017/18	2018/19	2019/20	2020/21	2020/21 ^{1/}	2021/22 ^{4/}	2020/21	2021/22
	Actuals					Budget	Budget	Jul- Apr	Jul- Apr
Total Expenditures	1,031,941	1,244,408	1,369,870	1,434,723	1,578,774	1,713,178	1,837,723	1,209,387	1,332,288
Compensation of Employees, of which	225,513	240,054	266,091	288,773	318,806	335,000	361,050	266,066	297,697
Salaries and wages in cash and in-kind	181,245	195,360	217,592	236,561	261,244	251,044	270,743	217,950	244,039
Permanent staff	56,929	65,661	77,904	82,205	85,794	86,325	89,740	71,922	76,960
Temporary staff	4332	4872	5432	6165	6727	6036	6765	5,560	6,484
Rewards	75622	80284	85435	99842	117845	105129	119398	99,034	117,535
Specific Allowances	27174	27283	29780	28480	31123	32658	33431	24,515	25,601
Cash Benefit/Allowance	12816	11454	12106	12094	12183	12888	12671	10,382	10,398
In-kind Benefit/Allowance	4373	5805	6936	7775	7572	8008	8738	6,537	7,061
Insurance Benefits	23,184	26,742	30,520	32,981	35,530	36,716	39,202	29,823	33,479
Government share in government insurance fund	19,719	21,613	24,587	26,126	27,496	29,176	30,187	23,078	25,744
Other Insurance benefits	3,465	5,129	5,934	6,855	8,035	7,540	9,015	6,745	7,735
Purchases of Goods and Services, of which	42,450	53,088	62,365	69,871	81,462	100,200	103,889	51,761	69,895
Goods, of which	21,678	28,396	34,050	38,594	45,490	52,834	57,259	24,764	41,044
Raw materials	12,623	15,875	19,857	22,134	25,113	27,021	30,845	16,528	26,837
Operating Fuels, oil, and moving parts	1,512	2,593	2,461	3,279	4,419	4,747	5,682	2,418	4,038
Water and Lighting	4,502	5,215	6,164	7,616	10,250	14,176	13,566	1,628	6,368
Services, of which	16,719	22,624	26,893	30,519	34,546	41,589	40,892	25,764	28,193
Maintenance	5,785	7,426	8,045	9,807	10,629	14,134	12,461	7,704	7,736
Copy expenditures, periodicals, and writing rights	1,578	2,976	3,097	3,592	3,525	3,746	3,783	3,084	3,588
Public transportation	3,026	3,183	3,701	4,143	4,191	4,660	4,821	3,347	3,472
Various Services ^{3/}	4,396	7,081	9,524	10,398	12,503	13,645	15,330	9,199	10,624
Other	4,054	2,069	1,422	758	1,426	5,777	5,738	1,233	658

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

4/ Data reflects budget figures in light of Decree Number 74 for the year 2021.

Table (14): Expenditures Breakdown (Continued)

	2016/17	2017/18	2018/19	2019/20	2020/21	2020/21 ^{1/}	2021/22 ^{10/}	(LE Millions)	
			Actuals			Budget	Budget	2020/21 Jul- Apr	2021/22 Jul- Apr
Interest, of which	316,602	437,448	533,045	568,421	565,497	566,000	579,582	428,200	470,541
Foreign	9,599	22,199	35,209	42,749	47,585	48,771	59,432	39,982	46,913
Domestic (to Non-Government Individuals)	275,988	391,671	455,190	490,775	516,222	514,406	520,151	387,018	422,559
Domestic (to Government units)	30,805	23,579	42,645	34,897	1,691	2,823	0	1,199	1,070
Other	210	0	0	0	0	0	0	--	--
Subsidies, Grants and Social Benefits, of which	276,719	329,379	287,461	229,214	263,886	326,280	321,301	203,358	232,393
Subsidies	202,559	243,587	203,657	132,677	121,531	140,680	138,330	78,495	92,543
To Non-financial public corporations, of which	201,491	242,462	202,178	130,051	118,166	134,620	130,288	76,502	90,135
GASC	47,535	80,500	87,000	80,427	83,018	84,487	87,222	54,682	61,468
EGPC	115,000 ^{8/}	120,803 ^{8/}	84,732	18,677	18,913	28,193	18,411	--	--
To Financial public corporations	1,068	1,125	1,479	2,626	3,365	6,060	8,042	1,993	2,408
Grants	8,919	6,723	6,738	10,266	11,391	17,003	8,353	8,343	6,871
To foreign governments	279	280	199	215	138	274	274	58	179
To international organizations	0.2	28.2	4.6	4.3	44.2	0	0	44	5.4
To general government units	8,640	6,415	6,534	10,047	11,209	16,728	8,079	8,240	6,686
Social Benefits, of which	64,194	77,997	76,002	85,189	129,889	158,820	164,247	115,670	132,107
Social security benefits	13,092	17,622	17,887	18,860	19,198	19,201	19,218	16,877	17,608 ^{11/}
Social assistance benefits ^{2/}	45,236	52,553	48,578	55,121	99,274	130,008	135,006	91,103	105,671
Voluntary Transfers ^{7/}	5,687	7,602	9,334	11,002	11,146	9,360	9,770	7,483	8,606
Social benefits for employees	180	220	203	206	272	251	253	206	222
Other Expenditures, of which	61,517	74,758	77,565	86,803	99,751	105,000	113,787	77,823	88,018
Current Miscellaneous Expenditures	8,484	15,699	12,411	15,934	15,724	21,971	18,387	7,961	12,311
Taxes and fees	136	725	884	3,631	4,098	8,346	2,656	385	464
Contributions	692	802	1,527	1,190	1,043	1,516	1,512	379	354
Other	7,657	14,173	10,000	11,112	10,584	12,109	14,219	7,197	11,493
Contingency Reserves ^{3/}	53,033	59,059	65,155	70,869	84,027	83,029	95,400	69,862	75,707
Purchases of Non-Financial Assets (Investments), of which ^{9/}	109,141	109,680	143,342	191,642	249,372	280,698	358,113	182,180	173,744
Fixed Assets	88,327	90,082	115,373	157,823	195,057	248,439	325,620	166,691	157,149
Direct investment (including customs fees) ^{4/}	87,912	89,791	114,976	157,534	194,745	246,420	324,757	166,453	156,899
Postponed (operational) expenses	415	291	398	289	312	2,019	864	238	250
Non-Productive Assets	1,152	1,847	1,327	3,096	6,504	2,558	1,812	5,957	6,616
Other non-financial assets	19,662	17,751	26,642	30,723	47,811	20,701	20,874	9,532	9,979

Source: Ministry of Finance.

* Preliminary-Actual.

* Data reflects budget figures in light of Presidential Decree N number 8 for the year 2016.

* It is noteworthy that preliminary fiscal data for the year 2014/2015 is still under preparation and will be published when finalized.

-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree N number 85 for the year 2020.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ The increase in "Direct investment (including customs fees)" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the revenues side.

5/ The decline in subsidies from EGPC is mainly in light of the decline in international petroleum prices.

6/ The increase in spending on Direct investment (including customs fees) is mainly due to the increase in infrastructure spending, more specifically spending on roads, transportation, buildings, hospitals and schools. To that extent, total spending on construction amounted to LE 29.2 billion during FY15/16, increasing by 44 percent compared to the previous year, and spending on Non-residential buildings amounted to LE 10 billion, increasing by 17.7 percent compared to the previous year.

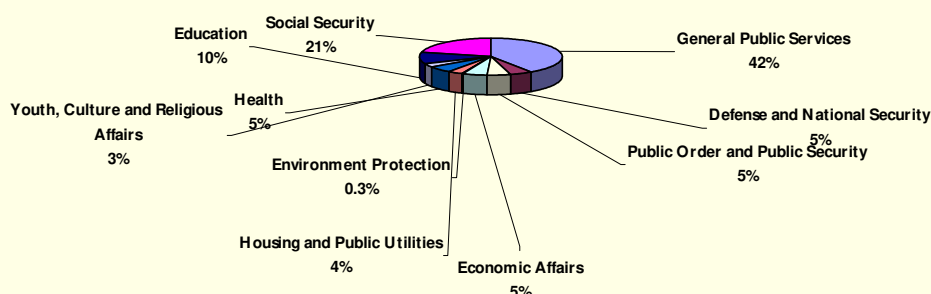
7/ The increase in Service expenditures for non employees reflects the increase in spending on health treatments financed by state budget.

8/ The notable increase in subsidies to EGPC is mainly due to the Exchange rate depreciation effects which has increased EGPC cost burdens substituted through increasing the allocated subsidies to EGPC.

9/ It is noteworthy that "of which" refers that not all subcomponents are presented in the table, thereby the grand total might not add up. For instance, contingency reserves are not presented in this chapter.

10/ Data reflects budget figures in light of Decree N number 74 for the year 2021.

11/ The increase in Social assistance benefits is due to the increase in "Contributions in Pension Funds", in light of the settlements between the treasury and pension fund.

Fig (13): Functional Classification of Public Expenditures
(5 Years Average : 2015/16 - 2019/20)

Source: Ministry of Finance.