

# Section 4

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## FISCAL SECTOR

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**Table ( 10 ) : Summary of Government Fiscal Operations**

(LE Millions)

	2018/19	2019/20	2020/21	2021/22	2022/23 <sup>10/</sup>
	Actual	Actual	Actual	Actual	Budget
	Budget Sector				
<b>Total Revenues</b>	941,910	975,429	1,108,625	1,325,571	1,517,854
Tax Revenues	736,121	739,632	833,993	990,138	1,168,795
Grants	2,609	5,263	2,955	2,889	912
Other Revenues	203,181	230,534	271,678	332,544	348,147
<b>Total Expenditures</b>	1,369,870	1,434,723	1,578,774	1,812,074	2,070,872
Wages and Salaries	266,091	288,773	318,806	358,184	400,000
Purchases of Goods and Services	62,365	69,871	81,462	95,578	125,600
Interest Payments	533,045	568,421	565,497	584,819	690,150
Subsidies, Grants and Social benefits	287,461	229,214	263,886	341,854	355,994
Other Expenditures	77,565	86,803	99,751	113,417	122,700
Purchases of Non-Financial assets	143,342	191,642	249,372	318,223	376,429
<b>Cash Balance <sup>3/</sup></b>	-427,960	-459,294	-470,149	-486,503	-553,018
<b>Net Acquisition of Financial assets</b>	1,991	3,481	2,196	-1,705	5,133
<b>Overall Fiscal Balance</b>	-429,951	-462,775	-472,345	-484,798	-558,150
<b>Memorandum items:</b>					
Overall Balance/ GDP (%) <sup>4/</sup>	-7.5	-7.4	-6.8	-6.1	-6.1
Primary Balance/ GDP (%) <sup>4/</sup>	1.8	1.7	1.3	1.3	1.5
Revenues/ GDP (%) <sup>4/</sup>	16.5	15.5	16.0	16.7	16.7
Expenditure/ GDP (%) <sup>4/</sup>	23.9	22.8	22.8	22.8	22.8

Source: Ministry of Finance.

1/ Covers Central Administration and Local Governments, and Public Services Authorities.

2/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

3/ It is noteworthy that an additional appropriation worth LE 2 billion to meet higher than anticipated interest payment in FY 2009/10 is currently in process of being approved.

4/ FY 2006/07 was marked by exceptional expenses worth LE 5.7 billion on settlement of public non-performing loans with Banque Du Caire and LE 1 billion spent on additional investments in water and sewage and LE 4 billion on refurbishment and restructuring of railways. FY 2007/08 includes additional expenses on additional food subsidies.

3/ Overall deficit excluding net acquisition of financial assets.

4/ GDP was revised.

5/ Ministry of finance has published for the first time the general government's performance data for the fiscal year 14/15, and that is after auditing the data with the concerned entities that are included within the general government scope.

6/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

7/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

8/ The increase in grants reflects mainly increased grants from other general government units to finance investments.

9/ The increase in other revenues is mainly due to increased receipts from miscellaneous current, and capital revenues, part of it is related to revenues from previous year, and others are from revenues to finance investments.

10/ Data reflects budget figures in light of Decree Number 85 for the year 2022.

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget	Actuals						
		2022/23 <sup>3/</sup>	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23 Jul- Feb
			2017/18	2018/19	2019/20	2020/21	2021/22 Jul- Feb	
<b>Total Revenues</b>	<b>1,517,854</b>	<b>821,134</b>	<b>941,910</b>	<b>975,429</b>	<b>1,108,625</b>	<b>1,325,571</b>	<b>683,371</b>	<b>806,904</b>
Tax Revenues	1,168,795	629,302	736,121	739,632	833,993	990,138	531,375	645,125
Income Tax	428,789	207,230	250,080	286,907	321,246	385,499	169,512	207,361
Property Taxes	114,459	51,410	58,907	59,596	72,404	89,777	65,743	85,446
Value added Taxes	540,983	294,257	350,576	329,979	384,913	453,944	268,962	318,378
Taxes on International Trade	46,014	37,908	42,020	32,572	36,130	43,297	27,158	33,940
Other Taxes	38,550	38,497	34,538	30,579	19,300	17,621	--	--
Non-Tax Revenue	349,059	191,833	205,790	235,796	274,633	335,433	151,996	161,779
Grants	911.9	3,194	2,609	5,263	2,955	2,889	2,720	2,257
From Foreign Governments	432.8	1,006	1,100	1,007	819	180	58	98
From International Organizations	449.8	908	747	798	824	1,688	1,647	138
Other	29.3	1,280	761	3,457	1,313	1,021	1,015	2,021
Other Revenues	348,147	188,639	203,181	230,534	271,678	332,544	149,276	159,523
Property Income	105,674	69,116	70,354	65,519	79,669	91,434	48,113	41,780
Proceeds from Sales of Goods and Services	78,968	51,433	53,565	58,809	57,730	75,291	48,353	61,085
Fines, Penalties and Forfeits	2,021	1,012	1,527	2,081	1,701	1,868	884	1,087
Voluntary Transfers	1,469	2,143	2,316	2,262	5,958	1,312	591	603
Miscellaneous Revenues	160,015	64,935	75,419	101,863	126,619	162,640	51,335	54,968
<b>Total Expenditures</b>	<b>2,070,872</b>	<b>1,244,408</b>	<b>1,369,870</b>	<b>1,434,723</b>	<b>1,578,774</b>	<b>1,812,074</b>	<b>1,053,581</b>	<b>1,312,880</b>
Compensation of Employees	400,000	240,054	266,091	288,773	318,806	358,184	236,109	258,753
Purchases of Goods and Services	125,600	53,088	62,365	69,871	81,462	95,578	55,460	68,360
Interest Payments	690,150	437,448	533,045	568,421	565,497	584,819	389,690	543,320
Subsidies, Grants and Social benefits	355,994	329,379	287,461	229,214	263,886	341,854	171,911	207,746
Other Expenditures	122,700	74,758	77,565	86,803	99,751	113,417	69,855	77,950
Purchases of Non-Financial assets	376,429	109,680	143,342	191,642	249,372	318,223	130,555	156,751
<b>Total Cash Balance <sup>5/</sup></b>	<b>-553,018</b>	<b>-423,274</b>	<b>-427,960</b>	<b>-459,294</b>	<b>-470,149</b>	<b>-486,503</b>	<b>-370,209</b>	<b>-505,976</b>
<b>Net Acquisition of Financial assets</b>	<b>5,133</b>	<b>9,306</b>	<b>1,991</b>	<b>3,481</b>	<b>2,196</b>	<b>-1,705</b>	<b>-2,073</b>	<b>-4,494</b>
<b>Overall Fiscal Balance</b>	<b>-558,150</b>	<b>-432,580</b>	<b>-429,951</b>	<b>-462,775</b>	<b>-472,345</b>	<b>-484,798</b>	<b>-368,137</b>	<b>-501,482</b>
<b>Memorandum items:</b>								
Overall Balance GDP (%) <sup>6/</sup>	6.1	-9.1	-7.5	-7.4	-6.8	-6.1	-4.64	-5.10
Primary Balance / GDP (%) <sup>6/</sup>	1.5	0.1	1.8	1.7	1.3	1.3	0.27	0.43
Revenues/ GDP (%) <sup>6/</sup>	16.7	17.2	16.5	15.5	16.0	16.7	8.6	8.2
Expenditure/ GDP (%) <sup>6/</sup>	22.8	26.1	23.9	22.8	22.8	22.8	13.3	13.3

Source: Ministry of Finance.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Decree Number 85 for the year 2022.

4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants during the year of comparison to reach LE 25.4 billion during FY14/15, compared to LE 95.9 billion during FY13/14.

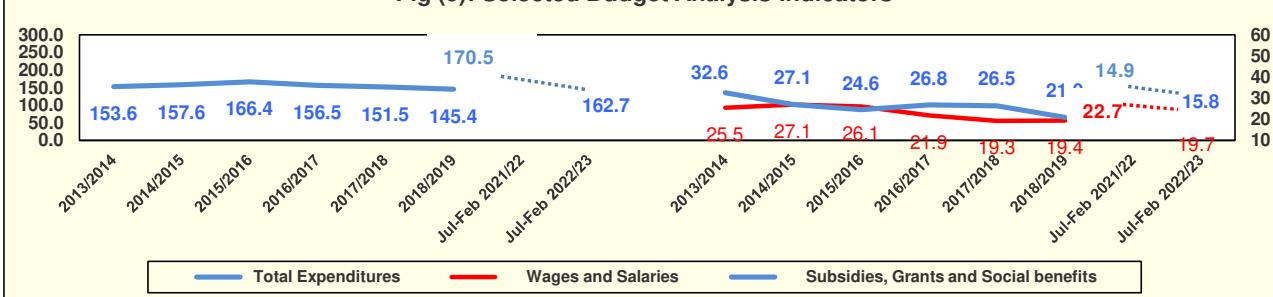
5/ Overall deficit excluding net acquisition of financial assets.

6/ GDP was revised.

7/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

8/ Data reflects budget figures in light of Decree Number 74 for the year 2021.

Fig (9): Selected Budget Analysis Indicators



Source: Ministry of Finance.

\* Preliminary, figures were revised.

1/ Includes Interest and Principal Payments (excluding arrears).

**Table ( 12-a ) : Revenues Breakdown  
(Main Tax Revenues)**

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23 <sup>1/</sup>	(LE Millions)	
							Actuals	Budget
							Jul- Feb	Jul- Feb
<b>Total Revenues</b>	821,134	941,910	975,429	1,108,625	1,325,571	1,517,854	683,371	806,904
<b>Tax Revenues</b>	629,302	736,121	739,632	833,993	990,138	1,168,795	531,375	645,125
<b>Taxes on Income, Capital Gains and Profits, of which</b>	207,230	250,080	286,907	321,246	385,499	428,789	169,512	207,361
<b>Taxes on income from employment</b>	45,660	59,181	65,508	78,073	91,925	110,890	54,234	62,641
<b>Taxes on income from activity other than employment</b>	18,469	27,201	31,470	44,440	58,048	68,771	24,688	31,579
<b>Capital Gains Tax</b>	450	924	1,054	1,198	1,945	2,310	625	755
<b>Taxes on Corporate Profits, of which</b>	142,652	162,775	188,875	197,535	233,581	246,819	89,965	112,386
<b>From EGPC</b>	51,976	42,532	26,337	39,817	29,658	41,063	--	--
<b>From CBE</b>	--	--	--	--	--	--	--	--
<b>From Suez Canal</b>	29,900	34,480	42,913	32,450	38,952	39,640	21,400	39,395
<b>From other companies</b>	60,776	85,763	119,625	125,268	164,971	166,116	64,565	72,991
<b>Taxes on Property</b>	51,410	58,907	59,596	72,404	89,777	114,459	65,743	85,446
<b>Recurrent Tax on Immovable Property of which</b>	2,976	4,871	3,393	5,159	4,356	7,668	3048	3,401
Lands	149	73	93	140	30	143	19	23
Buildings	2,827	4,784	3,299	5,019	4,326	7,525	3028	3378
<b>Taxes on Financial and Capital transactions, of which</b>	44,957	48,335	50,415	58,931	76,781	95,912	57,125	76,987
Tax on T-bills and bonds' payable interest	43,722	46,928	48,972	57,161	75,081	93,400	56,102	75,828
<b>Taxes and Fees on Cars</b>	3,477	5,702	5,789	8,314	8,640	10,879	5,571	5,058
<b>Value added Taxes, of which</b>	294,257	350,576	329,979	384,913	453,944	540,983	268,962	318,378
<b>General Sales Tax on Goods</b>	127,038	155,351	148,266	180,393	197,060	258,238	127,178	154,895
Domestic	43,100	50,351	53,017	67,544	74,408	97,369	45,594	62,851
Imported	83,939	105,000	95,249	112,849	122,652	160,869	81,584	92,044
<b>General Sales Tax on Services</b>	29,238	42,328	45,464	53,310	57,716	77,437	36,317	40,664
<b>Excises on Domestic Commodities (Table 1)</b>	103,623	110,910	100,274	106,007	142,680	141,611	73,808	80,996
<b>Excises on Imports (Table 1)</b>	1,611	381	9	--	--	306	--	--
<b>Taxes on Specific Services</b>	2,314	2,598	1,948	1,602	2,607	2,465	1,267	2,024
<b>Stamp tax (excludes stamp tax on salaries)</b>	13,459	17,634	15,019	19,647	24,558	26,526	13,754	16,701
<b>Taxes on International Trade</b>	37,908	42,020	32,572	36,130	43,297	46,014	27,158	33,940
Tax on Valued Customs	36,246	40,344	31,106	35,039	42,362	44,872	26,541	32,732
<b>Other Taxes</b>	38,497	34,538	30,579	19,300	17,621	38,550	--	--

Source: Ministry of Finance

\* Preliminary-Actual.

\* Data reflects budget figures in light of Presidential Decree Number 8 for the year 2016.

-- Data are preliminary & under preparation until being finalized.

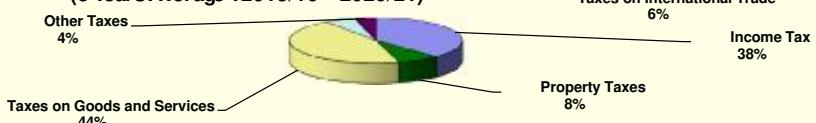
1/ Data reflects budget figures in light of Decree Number 85 for the year 2022.

2/ The decline in Taxes on Corporate Profits from CBE is mainly due to the accomodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits, as it is expected that no tax receipts would be collected from CBE till end of FY19/20.

3/ The noticeable increase in Tax on T-bills and bonds' payable interest is mainly due to the adoption of new law number 3 for the year 2021, which included the removal of tax exemptions implied to T-bills and bonds' payable interest in March 2021.

**Fig ( 11 ) : Breakdown of Tax Revenues**

( 5 Years Average : 2015/16 - 2020/21 )



Source: Ministry of Finance

**Table ( 12-b ) : Revenues Breakdown  
(Non-Tax Revenues)**

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23 <sup>19/</sup> Budget	(LE Millions)	
								Actuals	
<b>Total Non-Tax revenues</b>	<b>197,177</b>	<b>191,833</b>	<b>205,790</b>	<b>235,796</b>	<b>274,633</b>	<b>335,433</b>	<b>349,059</b>	<b>151,996</b>	<b>161,779</b>
<b>Grants</b>	<b>17,683 <sup>13/</sup></b>	<b>3,194</b>	<b>2,609</b>	<b>5,263</b>	<b>2,955</b>	<b>2,889</b>	<b>912</b>	<b>2,720</b>	<b>2,257</b>
From Foreign Governments	17,040	1,006	1,100	1,007	819	180	433	58	98
From International Organizations	354	908	747	798	824	1,688	450	1,647	138 <sup>1/20</sup>
Other <sup>2/</sup>	289	1,280	761	3,457 <sup>17/</sup>	1,313	1,021	29	1,015	2,021
<b>Other Revenues</b>	<b>179,494</b>	<b>188,639</b>	<b>203,181</b>	<b>230,534</b>	<b>271,678</b>	<b>332,544</b>	<b>348,147</b>	<b>149,276</b>	<b>159,523</b>
<b>Property Income</b>	<b>91,141</b>	<b>69,116</b>	<b>70,354</b>	<b>65,519</b>	<b>79,669</b>	<b>91,434</b>	<b>105,674</b>	<b>48,113</b>	<b>41,780</b>
Interest Income, of which	4,263	3,342	5,981	9,808	7,817	8,110	9,677	4,985	7,444
O n lent Loans (included interests on foreign loans re-lent by the treasury)	4,202	3,186	5,341	8,636	4,886	6,591	5,669	4,085	7,255
Dividends, of which	71,122	52,530	48,258 <sup>7/</sup>	41,632	54,954	63,967	81,256	39,694	32,884
EGPC	5,944	8,144	1,278	2,093	3,596	11,606	12,295	--	--
CBE	19,427	5,233	--	--	--	--	--	--	--
Suez Canal	29,381	23,718	30,308	18,354	28,082	27,734	40,690	17,887	17,576
Economic Authorities	10,989	8,297	10,817	12,045	11,861	11,095	11,642	6,284	7,844
Public Enterprise Sector Companies	2,722	4,443	3,000	3,973	4,841	6,198	6,036	1,228	2,745
Rent, of which	8,570	13,120	15,839	12,943	15,982	19,357	14,740	3,434	1,452
Royalties on Petroleum	7,372 <sup>12/</sup>	11,610	14,148	11,178	14,680	17,806	12,620	--	--
Other Property Income	7,187	125	276	1,136	917	--	--	--	--
<b>Sales of Goods and Services</b>	<b>38,058</b>	<b>51,433</b>	<b>53,565</b>	<b>58,809</b>	<b>57,730</b>	<b>75,291</b>	<b>78,968</b>	<b>48,353</b>	<b>61,085</b>
Service fees, of which	38,031	51,397	53,514	58,767	57,656	75,224	78,897	48,314	61,030
Current revenue from special accounts and funds <sup>3/4/</sup>	30,591	40,412	41,307	50,101	46,738	59,447	59,700	39,299	50,216
Sales of Goods, of which	28	35	51	42	74	67	70	38.7	54.6
Revenue from natural gas price reform	0	0	0	0	0	0	0	--	--
<b>Fines, Penalties and Forfeits</b>	<b>1,968</b>	<b>1,012</b>	<b>1,527</b>	<b>2,081</b>	<b>1,701</b>	<b>1,868</b>	<b>2,021</b>	<b>884</b>	<b>1,087</b>
<b>Voluntary Transfers other than grants</b>	<b>2,956</b>	<b>2,143</b>	<b>2,316</b>	<b>2,262</b>	<b>5,958</b>	<b>1,312</b>	<b>1,469</b>	<b>591</b>	<b>603</b>
Current	2,090	1,398	1,322	1,257	4,103	965	664	519	539
Capital	866	745	994	1,005	1,855	347	805	72	65
<b>Miscellaneous Revenues</b>	<b>45,371</b>	<b>64,935</b>	<b>75,419</b>	<b>101,863</b>	<b>126,619</b>	<b>162,640</b>	<b>160,015</b>	<b>51,335</b>	<b>54,968</b>
Current	18,080	27,720	33,857	53,599 <sup>15/</sup>	43,422	42,157	39,081	34,796	34,462 <sup>16/</sup>
Capital, of which	27,291	37,215	41,562	48,264	83,198	120,483	120,934	16,539	20,506
Decrease in Advanced payments <sup>5/</sup>	8,487 <sup>6/</sup>	8,939 <sup>6/</sup>	8,417	14,137 <sup>18/</sup>	4,885	10,006	0	500	604
Other capital revenue to finance investments	17,929	26,136	32,339	33,598	32,197	23,442	74,745	14,436	19,469

Source: Ministry of Finance

Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ Includes grants from Public Entities .

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

6/ The increase in "Other capital revenue to finance investments" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the expenditure side.

7/ The decline in dividends from EGPC is mainly in light of the decline in international petroleum prices.

8/ The decline in dividends receipts from Suez canal is partially due to the slowdown in international trade, and China slowed economic growth. In addition, the decline in international oil prices have affected the number of vessels passing through Suez Canal.

9/ The increase in receipts from Miscellaneous revenues is mainly due to the acquisition of 25 percent of the delayed profits with a total amount of LE 1.5 billion, and the increase in resettlements revenues from Lands by LE 4 billion, in addition to the repayment of other tax dues by LE 3.5 billion during the year of study.

10/ The decline in Dividends collected from EGPC is due to the increase in cost burdens on EGPC due to the effect of depreciated Egyptian Pound Exchange rate against US Dollars.

11/ The decline in Dividends collected from CBE is mainly due to the accommodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits.

12/ The increase in Other Property Income is due to the additional LE 6.6 billion from the sale of 4G license.

13/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

14/ Reflects the indirect cost effect of economic reform program, as it is expected that no dividends would be collected from CBE till end of FY19/20.

15/ The increase in current miscellaneous revenues represents mainly increased receipts related to previous year revenues, and other current revenues.

16/ The increase in capital revenues represent increased receipts from other capital revenues to finance investments.

17/ The increase in grants reflects mainly increased grants from other general government units to finance investments.

18/ Reflects increase in allocations to finance investment projects in previous year, which were not used during that year, recorded as self-financing under miscellaneous revenues.

19/ Data reflects budget figures in light of Decree Number 85 for the year 2022.

20/ The rise in grants is mainly due to increased grants from other general government units related to preparations for COP27.

**Table ( 13 ) : Receipts by Customs Authority <sup>1/</sup>  
(Based on U.N. Broad Economic Category Classification)**

(LE Million)

Code	Imports					Customs Revenue 2/				
	2015/16	2016/17	2017/18	2018/19	2019/20*	2015/16	2016/17	2017/18	2018/19	2019/20*
<b>Total</b>	<b>541,763</b>	<b>852,543</b>	<b>1,137,581</b>	<b>1,261,853</b>	<b>1,005,355</b>	<b>18,636</b>	<b>21,241</b>	<b>24,752</b>	<b>27,095</b>	<b>25,208</b>
	(5.0)	(57.4)	(33.4)	(10.9)	-(20.3)	-(14.1)	(14.0)	(16.5)	(9.5)	-(7.0)
111 Primary Foodstuffs (for Industry)	30,192	51,378	77,005	88,161	83,142	39	57	94	85	85
112 Primary Foodstuffs (for consumption)	14,445	18,678	21,206	29,861	24,572	380	258	253	318	461
121 Manufactured Foodstuffs (for Industry)	18,400	35,706	42,446	31,792	32,347	104	56	72	94	163
Manufactured Foodstuffs (for consumption)	32,511	45,913	64,572	72,765	62,112	708	814	571	472	827
21 Primary Industrial Inputs	29,696	58,743	87,616	94,534	79,905	280	347	361	435	285
22 Primary Manufactured Inputs	195,393	313,646	442,062	471,106	345,297	4,130	6,080	7,357	7,502	7,583
31 Fuel and oil (crude)	464	2,357	6,968	4,494	2,196	0.4	0.4	0.4	1.0	0.5
322 Manufactured Fuels, Oil (Other) <sup>4/</sup>	14,364	23,185	33,373	27,895	16,221	28	41	75	81	58
41 equipment	60,832	99,029,790	122,599	147,023	129,723	1,299	2,085	2,189	2,695	2,684
42 goods	28,548	52,924,890	66,252	88,038	49,594	674	1197	1311	1676	1333
51 Passenger motor cars	25,602	29,872,440	37,477	47,012	42,781	4,501	3,734	4,466	4,933	2,508
52 Motor cars (other)	16,935	21,049	13,335	18,450	19,619	857	511	752	942	1477
53 Spare parts and accessories for	23,275	33,422	37,406	41,921	35,777	1,212	1,603	1,964	2,199	1,906
61 Durable consumption goods	7,869	10,178	13,477	15,606	13,016	970	1,392	1,542	1,691	1,555
62 Semi-durable consumption goods	16,227	16,174	25,220	28,896	19,299	2,264	2,224	2,865	2,873	2,950
63 Non-Durable consumption goods	26,253	39,771	45,683	53,648	48,600	1,094	799	837	1,054	1,222
7 Other Commodities	757	516	884	650	1,154	96	43	43	44	110
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	66,574	57,879	64,320	71,881	62,720					
Customs / GDP <sup>2/</sup>						0.7	0.6	0.6	0.5	0.4
Customs / Total Revenues and grants						3.8	3.2	3.0	2.9	2.2
Customs / Total Taxes <sup>3/</sup>						5.3	4.6	3.9	3.7	2.9

Sources: Ministry of Trade and Industry.

\* Preliminary- Actual.

( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

4/ The Item coded 32 is added to the presented figure.

Table (14): Expenditures Breakdown <sup>2/</sup>

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23 <sup>4/</sup>	(LE Millions)	
								Actuals	
								Budget	Budget
								Jul- Feb	Jul- Feb
<b>Total Expenditures</b>	1,031,941	1,244,408	1,369,870	1,434,723	1,578,774	1,812,074	2,070,872	1,053,581	1,312,880
<b>Compensation of Employees, of which</b>	225,513	240,054	266,091	288,773	318,806	358,184	400,000	236,109	258,753
Salaries and wages in cash and in-kind	181,245	195,360	217,592	236,561	261,244	293,833	313,091	193,049	211,146
Permanent staff	56,929	65,661	77,904	82,205	85,794	92,864	93,736	61,247	65,101
Temporary staff	4332	4872	5432	6165	6727	8049	8198	4,988	6,459
Rewards	75622	80284	85435	99842	117845	139552	153622	92,975	98,189
Specific Allowances	27174	27283	29780	28480	31123	32974	34551	20,090	21,815
Cash Benefit/Allowance	12816	11454	12106	12094	12183	12308	13316	8,238	12,513
In-kind Benefit/Allowance	4373	5805	6936	7775	7572	8087	9668	5,512	7,069
<b>Insurance Benefits</b>	23,184	26,742	30,520	32,981	35,530	40,333	43,618	26,623	29,719
Government share in government insurance fund	19,719	21,613	24,587	26,126	27,496	31,010	33,400	20,463	22,752
Other Insurance benefits	3,465	5,129	5,934	6,855	8,035	9,324	10,219	6,160	6,967
<b>Purchases of Goods and Services, of which</b>	42,450	53,088	62,365	69,871	81,462	95,578	125,600	55,460	68,360
<b>Goods, of which</b>	21,678	28,396	34,050	38,594	45,490	57,727	67,605	32,826	36,693
Raw materials	12,623	15,875	19,857	22,134	25,113	33,410	40,712	21,569	22,255
Operating Fuels, oil, and moving parts	1,512	2,593	2,461	3,279	4,419	6,998	6,009	3,228	4,382
Water and Lighting	4,502	5,215	6,164	7,616	10,250	12,133	13,544	5,114	6,255
<b>Services, of which</b>	16,719	22,624	26,893	30,519	34,546	36,957	48,268	22,127	31,059
Maintenance	5,785	7,426	8,045	9,807	10,629	10,243	15,111	5,939	7,768
Copy expenditures, periodicals, and writing rights	1,578	2,976	3,097	3,592	3,525	4,070	4,297	3,342	5,071
Public transportation	3,026	3,183	3,701	4,143	4,191	4,452	4,898	2,705	2,848
Various Services 3/	4,396	7,081	9,524	10,398	12,503	14,319	18,080	8,286	10,435
Other	4,054	2,069	1,422	758	1,426	3,873	9,727	507	609

Sources: Ministry of Finance, Egyptian Tax Authority

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

4/ Data reflects budget figures in light of Decree Number 85 for the year 2022.

FISCAL SECTOR

Table ( 14 ) : Expenditures Breakdown (Continued)

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23 <sup>10/</sup>	(LE Millions)	
								Actuals	
								Budget	
								Jul- Feb	Jul- Feb
Interest, of which	316,602	437,448	533,045	568,421	565,497	584,819	690,149	389,690	543,320
Foreign	9,599	22,199	35,209	42,749	47,585	56,449	64,458	36,408	62,021
Domestic (to Non-Government Individuals)	275,988	391,671	455,190	490,775	516,222	528,370	621,588	352,528	480,008
Domestic (to Government units)	30,805	23,579	42,645	34,897	1,691	--	4,104	754	1,291
Other	210	--	--	--	--	--	--	--	--
Subsidies, Grants and Social Benefits, of which	276,719	329,379	287,461	229,214	263,886	341,854	355,994	171,911	207,746
Subsidies	202,559	243,587	203,657	132,677	121,531	181,296	148,756	63,357	79,970
To Non-financial public corporations, of which	201,491	242,462	202,178	130,051	118,166	174,457	143,010	61,656	76,817
GASC	47,535	80,500	87,000	80,427	83,018	96,805	90,000	45,658	64,195
EGPC	115,000 <sup>8/</sup>	120,803 <sup>8/</sup>	84,732	18,677	18,913	59,601	28,095	--	--
To Financial public corporations	1,068	1,125	1,479	2,626	3,365	6,838	5,746	1,701	3,154
Grants	8,919	6,723	6,738	10,266	11,391	9,004	11,422	5,631	7,991
To foreign governments	279	280	199	215	138	245	274	145	208
To international organizations	0.2	28.2	4.6	4.3	44.2	7.4	0	2.4	0.2
To general government units	8,640	6,415	6,534	10,047	11,209	8,751	11,148	5,484	7,782
Social Benefits, of which	64,194	77,997	76,002	85,189	129,889	150,473	159,775	102,187	119,003
Social security benefits	13,092	17,622	17,887	18,860	19,198	19,221	22,218	14,389	14,405
Social assistance benefits <sup>2/</sup>	45,236	52,553	48,578	55,121	99,274	120,295	127,009	80,654	95,480
Voluntary Transfers	5,687	7,602	9,334	11,002	11,146	10,692	10,262	6,963	8,954
Social benefits for employees	180	220	203	206	272	265	286	181	165
Other Expenditures, of which	61,517	74,758	77,565	86,803	99,751	113,417	122,700	69,855	77,950
Current Miscellaneous Expenditures	8,484	15,699	12,411	15,934	15,724	18,870	20,375	9,406	8,713
Taxes and fees	136	725	884	3,631	4,098	1,241	4,191	382	773
Contributions	692	802	1,527	1,190	1,043	750	1,211	38	12
Other	7,657	14,173	10,000	11,112	10,584	16,880	14,973	8,986	7,928
Contingency Reserves <sup>3/</sup>	53,033	59,059	65,155	70,869	84,027	94,547	102,325	60,449	69,237
Purchases of Non-Financial Assets (Investments), of which	109,141	109,680	143,342	191,642	249,372	318,223	376,429	130,555	156,751
Fixed Assets	88,327 <sup>4/</sup>	90,082	115,373	157,823	195,057	217,170	340,099	118,542	138,347
Direct investment (including customs fees)	87,912	89,791	114,976	157,534	194,745	216,847	339,315	118,334	138,079
Postponed (operational) expenses	415	291	398	289	312	323	783	208	267
Non-Productive Assets	1,152	1,847	1,327	3,096	6,504	8,811	2,696	5,065	8,907
Other non-financial assets	19,662	17,751	26,642	30,723	47,811	92,241	23,634	6,949	9,497

Source: Ministry of Finance.

-- Data are preliminary & under preparation until being finalized.

1/ Data reflects budget figures in light of Decree Number 85 for the year 2020.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

4/ The increase in "Direct investment (including customs fees)" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the revenues side.

5/ The decline in subsidies from EGPC is mainly in light of the decline in international petroleum prices.

6/ The increase in spending on Direct investment (including customs fees) is mainly due to the increase in infrastructure spending, more specifically spending on roads, transportation, buildings, hospitals and schools. To that extent, total spending on construction amounted to LE 29.2 billion during FY15/16, increasing by 44 percent compared to the previous year, and spending on Non-residential buildings amounted to LE 10 billion, increasing by 17.7 percent compared to the previous year.

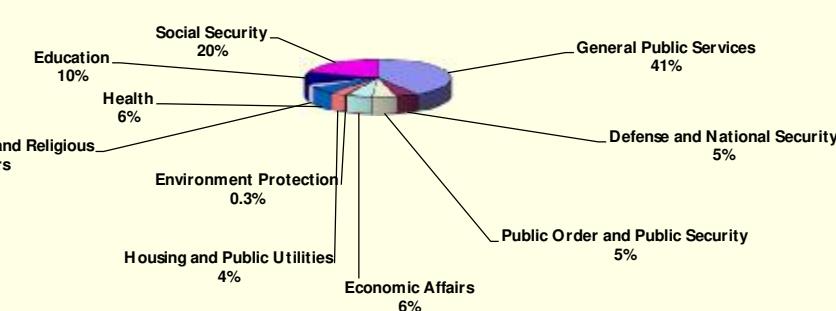
7/ The increase in Service expenditures for non employees reflects the increase in spending on health treatments financed by state budget.

8/ The notable increase in subsidies to EGPC is mainly due to the Exchange rate depreciation effects which has increased EGPC cost burdens substituted through increasing the allocated subsidies to EGPC.

9/ It is noteworthy that "of which" refers that not all subcomponents are presented in the table, thereby the grand total might not add up. For instance, contingency reserves are not presented in this chapter.

10/ Data reflects budget figures in light of Decree Number 85 for the year 2022.

Fig ( 13 ) : Functional Classification of Public Expenditures  
( 5 Years Average : 2015/16 - 2020/21 )



Source: Ministry of Finance.