

# Section 4

## FISCAL SECTOR

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Table ( 10 ): Summary of Government Fiscal Operations

(LE Million)

	2008/09		2009/10		2010/11		2011/12		2012/13		2013/14 #
	Actual		Actual		Actual		Actual		Actual		Budget
	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>	General Government <sup>2/</sup>	Budget Sector <sup>1/</sup>
<b>Total Revenues</b>	<b>282,505</b>	<b>288,544</b>	<b>268,114</b>	<b>303,374</b>	<b>265,286</b>	<b>302,010</b>	<b>303,622</b>	<b>348,864</b>	<b>350,322</b>	<b>403,637</b>	<b>569,126</b>
Tax Revenues	163,222	163,222	170,494	170,495	192,072	192,073	207,410	207,409	251,119	251,119	358,729
Grants	7,984	7,984	4,333	4,332	2,287	2,287	10,104	10,104	5,208	5,208	65,985
Other Revenues	111,299	117,339	93,288	128,547	70,927	107,650	86,108	131,351	93,996	147,310	144,413
<b>Total Expenditures</b>	<b>351,500</b>	<b>356,942</b>	<b>365,987</b>	<b>396,693</b>	<b>401,866</b>	<b>440,411</b>	<b>470,992</b>	<b>516,422</b>	<b>588,188</b>	<b>644,080</b>	<b>742,132</b>
Wages and Salaries	76,147	76,968	85,369	86,377	96,271	97,560	122,818	124,457	142,956	145,064	183,799
Purchases of Goods and Services	25,072	25,203	28,059	28,246	26,148	26,645	26,826	27,079	26,652	27,155	30,189
Interest Payments	52,810	43,755	72,333	62,199	85,077	76,362	104,441	93,401	146,995	135,331	182,046
Subsidies, Grants and Social benefits	127,033	140,261	102,974	142,360	123,125	168,265	150,193	204,454	197,093	261,760	212,369
Other Expenditures	27,007	27,276	28,901	29,047	31,364	31,553	30,796	31,072	34,975	35,140	38,280
Purchases of Non-Financial assets	43,430	43,479	48,350	48,464	39,881	40,026	35,918	35,959	39,516	39,629	95,448
<b>Cash Deficit <sup>3/</sup></b>	<b>68,995</b>	<b>68,398</b>	<b>97,872</b>	<b>93,319</b>	<b>136,580</b>	<b>138,401</b>	<b>167,370</b>	<b>167,558</b>	<b>237,865</b>	<b>240,443</b>	<b>173,006</b>
<b>Net Acquisition of Financial assets</b>	<b>2,831</b>	<b>3,980</b>	<b>166</b>	<b>5,477</b>	<b>-2,120</b>	<b>-4,263</b>	<b>-665</b>	<b>-1,866</b>	<b>1,854</b>	<b>6,410</b>	<b>12,689</b>
<b>Overall Fiscal Deficit</b>	<b>71,826</b>	<b>72,378</b>	<b>98,038</b>	<b>98,796</b>	<b>134,460</b>	<b>134,138</b>	<b>166,705</b>	<b>165,692</b>	<b>239,719</b>	<b>246,853</b>	<b>185,695</b>
<b>Memorandum items:</b>											
Overall Deficit/ GDP (%) <sup>4/</sup>	6.9	6.9	8.1	8.2	9.8	9.8	10.6	10.5	13.7	14.1	9.1
Primary Deficit / GDP (%) <sup>4/</sup>	1.8	2.7	2.1	3.0	3.6	4.2	4.0	4.6	5.3	6.4	0.2
Revenues/ GDP (%) <sup>4/</sup>	27.1	27.7	22.2	25.1	19.3	22.0	19.3	22.1	20.0	23.0	28.0
Expenditure/ GDP (%) <sup>4/</sup>	33.7	34.2	30.3	32.9	29.3	32.1	29.9	32.8	33.5	36.7	36.5

Source: Ministry of Finance.

# Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Includes structural measures on Revenue and Expenditure sides.

1/ Covers Central Administration and Local Governments, and Public Services Authorities.

2/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

3/ Overall deficit excluding net acquisition of financial assets.

4/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is estimated to reach LE 2033.8 billion compared to a revised figure of LE 1753.3 billion in 2012/2013.

Table ( 11 ) Budget Sector : Summary of Main Budget Operations <sup>1/ 2/</sup>

(LE Millions)

	Budget 2013/14 #	Actuals							
		2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2012/13 Jul-Apr	2013/14 Jul-Apr
<b>Total Revenues</b>	<b>569,126</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>240,102</b>	<b>314,811</b>
Tax Revenues	358,729	137,195	163,222	170,494	192,072	207,410	251,119	177,566	195,097
Income Tax	158,951	67,059	80,255	76,618	89,593	91,245	117,762	74,722	90,378
Property Taxes	24,092	2,052	2,763	8,770	9,452	13,089	16,453	13,802	15,867
Taxes on Goods and Services	145,184	49,747	62,650	67,095	76,068	84,594	92,924	72,675	72,113
Taxes on International Trade	21,546	14,020	14,091	14,702	13,858	14,788	16,771	13,132	13,602
Other Taxes	8,956	4,317	3,464	3,309	3,102	3,694	7,208	3,237	3,136
Non-Tax Revenue	210,398	84,209	119,283	97,621	73,214	96,212	99,203	62,536	119,714
Grants	65,985	1,463	7,984	4,333	2,287	10,104	5,208	4,561	51,404
From Foreign Governments	65,173	1,155	7,535	3,497	924	9,339	4,820	4,379	51,315
From International Organizations	257	109	148	332	392	95	112	60.5	9
Other	555	198	301	503	971	670	275	122	80
Other Revenues	144,413	82,746	111,299	93,288	70,927	86,108	93,996	57,974	68,311
Property Income	94,804	52,455	53,395	54,571	41,188	55,979	56,494	35,696	43,722
Proceeds from Sales of Goods and Services	20,974	12,037	16,216	17,212	17,405	17,819	22,733	12,608	17,039
Fines, Penalties and Forfeits	679	247	566	421	640	519	479	319	382
Voluntary Transfers	47	557	514	684	916	673	612	283	171
Miscellaneous Revenues	27,909	17,450	40,608	20,400	10,779	11,118	13,677	9,068	6,996
<b>Total Expenditures</b>	<b>742,132</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>423,128</b>	<b>471,786</b>
Compensation of Employees	183,799	62,839	76,147	85,369	96,271	122,818	142,956	112,762	138,968
Purchases of Goods and Services	30,189	18,470	25,072	28,059	26,148	26,826	26,652	18,233	18,002
Interest Payments	182,046	50,528	52,810	72,333	85,077	104,441	146,995	116,587	126,522
Subsidies, Grants and Social benefits	212,369	92,371	127,033	102,974	123,125	150,193	197,093	125,351	127,949
Other Expenditures	38,280	23,892	27,007	28,901	31,364	30,796	34,975	26,291	30,089
Purchases of Non-Financial assets	95,448	34,191	43,430	48,350	39,881	35,918	39,516	23,904	30,255
<b>Total Cash Deficit <sup>3/</sup></b>	<b>173,006</b>	<b>60,886</b>	<b>68,995</b>	<b>97,872</b>	<b>136,580</b>	<b>167,370</b>	<b>237,865</b>	<b>183,026</b>	<b>156,975</b>
<b>Net Acquisition of Financial assets</b>	<b>12,689</b>	<b>236</b>	<b>2,831</b>	<b>166</b>	<b>-2,120</b>	<b>-665</b>	<b>1,854</b>	<b>1,729</b>	<b>6,323</b>
<b>Overall Fiscal Deficit</b>	<b>185,695</b>	<b>61,122</b>	<b>71,826</b>	<b>98,038</b>	<b>134,460</b>	<b>166,705</b>	<b>239,719</b>	<b>184,755</b>	<b>163,298</b>
<b>Memorandum items:</b>									
Overall Deficit/ GDP (%) <sup>4/</sup>	9.1	6.8	6.9	8.1	9.8	10.6	13.7	10.5	8.0
Primary Deficit / GDP (%) <sup>4/</sup>	0.2	1.2	1.8	2.1	3.6	4.0	5.3	3.9	1.8
Revenues/ GDP (%) <sup>4/</sup>	28.0	24.7	27.1	22.2	19.3	19.3	20.0	13.7	15.5
Expenditure/ GDP (%) <sup>4/</sup>	36.5	31.5	33.7	30.3	29.3	29.9	33.5	24.1	23.2

Source: Ministry of Finance.

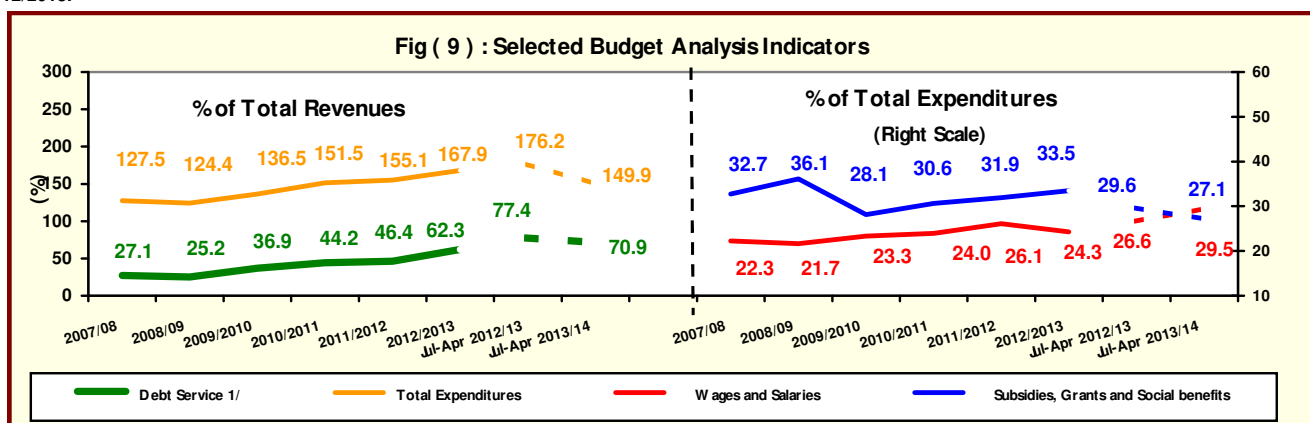
# Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Overall deficit excluding net acquisition of financial assets.

4/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is estimated to reach LE 2033.8 billion compared to a revised figure of LE1753.3 billion in 2012/2013.



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table ( 11 ) Budget Sector : Summary of Main Budget Operations<sup>1/</sup> (continued)

(LE Millions)

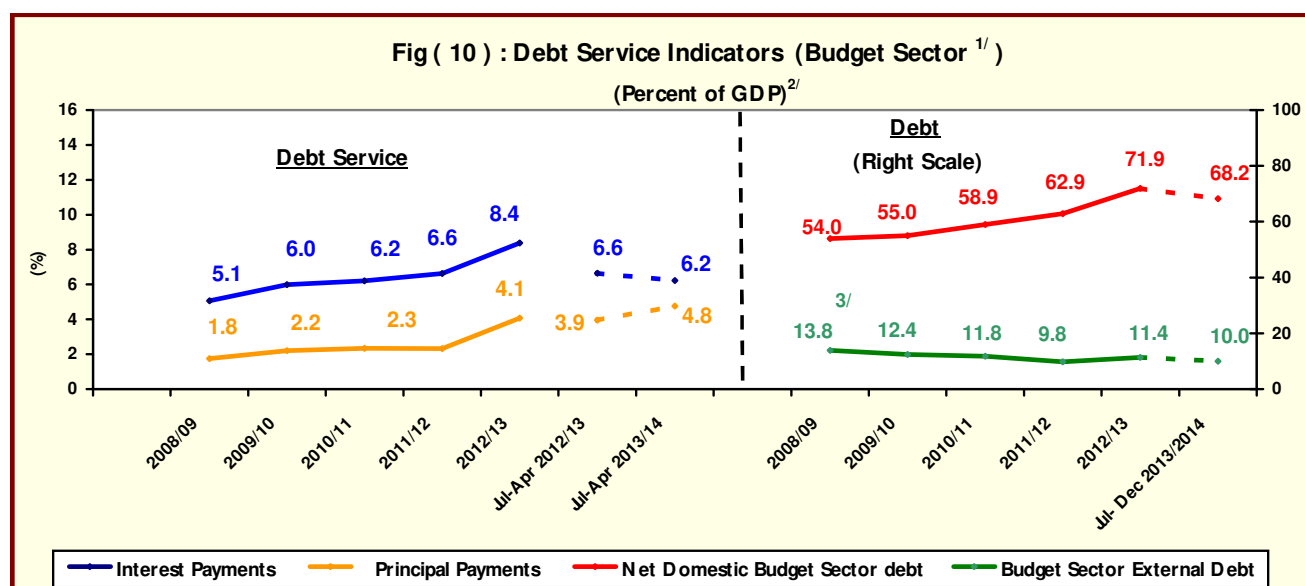
	Actuals						Jul- Dec
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
<b>Overall Fiscal Deficit</b>	61,122	71,826	98,038	134,460	166,705	239,719	89,431
<b>Sources of Finance</b>	61,122	71,826	98,038	134,460	166,705	239,719	89,431
Net Privatization Proceeds	673	183	425	22	0	12	0
Domestic Sources	527	83,627	101,492	144,295	182,218	270,624	126,067
Non-Banks	3,714	-15,191	61,229	34,712	35,844	49,286	4,245
Banks	-3,187	98,818	40,263	109,583	146,374	221,338	121,822
Foreign Sources	11,439	-1,812 <sup>2/</sup>	2,458	5,022	-9,062	20,270	6,560
Blocked Accounts Used in Amortization of CBE Bonds	38,970	-	-	-	-	-	-
Payments of Outstanding Arrears	-56	-4	-	-	-	-	-
Other	14,791	-602	347	3,553	-443	-13,147	-43,625
Exchange Rate Revaluation	-4,276	3,366	1,328	3,922	1,533	11,357	-549
Difference between T-Bills face value and present value	-1,149	-10,915	-227	-7,419	-11,376	-6,791	-3,360
Undistributed	203	-2,017	-7,785	-14,935	3,835	-42,606	4,338

FISCAL SECTOR

Source: Ministry of Finance.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is estimated to reach LE 2033.8 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

3/ Using CBE classification of government external debt. CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification had not any impact on the total external debt.

**Table ( 12-a ): Revenues Breakdown  
(Main Tax Revenues)**

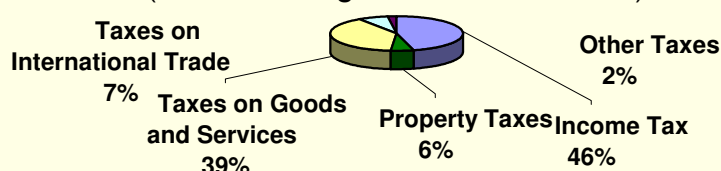
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 #	(LE Millions)	
	Actuals							2012/13	2013/14
								Jul-Apr	Jul-Apr
<b>Total Revenues</b>	<b>221,404</b>	<b>282,505</b>	<b>268,114</b>	<b>265,286</b>	<b>303,622</b>	<b>350,322</b>	<b>569,126</b>	<b>240,102</b>	<b>314,811</b>
<b>Tax Revenues</b>	<b>137,195</b>	<b>163,222</b>	<b>170,494</b>	<b>192,072</b>	<b>207,410</b>	<b>251,119</b>	<b>358,729</b>	<b>177,566</b>	<b>195,097</b>
<b>Taxes on Income, Capital Gains and Profits, of which</b>	<b>67,059</b>	<b>80,255</b>	<b>76,618</b>	<b>89,593</b>	<b>91,245</b>	<b>117,762</b>	<b>158,951</b>	<b>74,722</b>	<b>90,378</b>
Taxes on income from employment	7,351	9,144	11,401	13,393	16,010	19,708	21,417	16,265	18,513
Taxes on income from activity other than employment	4,102	5,080	4,918	5,485	5,582	6,436	11,944	5,346	7,092
Capital Gains Tax	43	60	84	177	104	87	4,330	104	148
<b>Taxes on Corporate Profits, of which</b>	<b>55,563</b>	<b>65,971</b>	<b>60,215</b>	<b>70,538</b>	<b>69,550</b>	<b>91,531</b>	<b>121,260</b>	<b>53,006</b>	<b>64,625</b>
From EGPC	29,268	34,135	32,181	34,308	34,075	45,816	61,249	15,753	30,624
From CBE	0	0	0	0	0	8,290	6,000	8,387	3,138
From Suez Canal	10,268	10,391	9,443	10,900	11,800	12,150	16,409	9,500	9,700
From other companies	15,997	21,416	18,576	25,330	23,674	25,275	37,602	19,367	21,164
<b>Taxes on Property</b>	<b>2,052</b>	<b>2,763</b>	<b>8,770</b>	<b>9,452</b>	<b>13,089</b>	<b>16,453</b>	<b>24,092</b>	<b>13,802</b>	<b>15,867</b>
<b>Recurrent Tax on Immovable Property</b>	<b>407</b>	<b>612</b>	<b>518</b>	<b>317</b>	<b>520</b>	<b>531</b>	<b>2,438</b>	<b>459</b>	<b>370</b>
Lands	176	278	189	178	175	185	221	166	162
Buildings	231	334	329	139	346	346	2,217	293	208
<b>Taxes on Financial and Capital Transactions, of which</b>	<b>534</b>	<b>546</b>	<b>6,415</b>	<b>7,323</b>	<b>10,575</b>	<b>13,905</b>	<b>19,045</b>	<b>11,698</b>	<b>13,651</b>
Tax on T-bills and bonds' payable interest	-	-	5808	6711	9903	13168	18,293	11,145	13,083
<b>Taxes and Fees on Cars</b>	<b>1,111</b>	<b>1,605</b>	<b>1,837</b>	<b>1,813</b>	<b>1,993</b>	<b>2,017</b>	<b>2,609</b>	<b>1,645</b>	<b>1,846</b>
<b>Taxes on Goods and Services, of which</b>	<b>49,747</b>	<b>62,650</b>	<b>67,095</b>	<b>76,068</b>	<b>84,594</b>	<b>92,924</b>	<b>145,184</b>	<b>72,675</b>	<b>72,113</b>
General Sales Tax on Goods	25,448	27,605	30,712	31,873	37,174	39,496	62,125	31,703	34,202
Domestic	8,927	9,542	11,735	12,923	15,566	14,038	31,660	11,368	11,841
Imported	16,521	18,063	18,977	18,950	21,607	25,458	30,465	20,335	22,362
General Sales Tax on Services	7,058	8,804	9,152	9,391	9,141	9,767	20,759	7,887	7,319
Excises on Domestic Commodities (Table I)	7,164	14,451	15,516	23,122	25,985	30,482	43,567	23,716	19,693
Excises on Imports (Table I)	27	23	50	55	71	49	98	40	202
Taxes on Specific Services	684	1,056	917	873	880	1,092	1,323	836	835
Stamp tax (excludes stamp tax on salaries)	4,303	5,165	5,062	5,065	5,465	5,248	8,608	4,316	5,449
<b>Taxes on International Trade, of which</b>	<b>14,020</b>	<b>14,091</b>	<b>14,702</b>	<b>13,858</b>	<b>14,788</b>	<b>16,771</b>	<b>21,546</b>	<b>13,132</b>	<b>13,602</b>
Tax on Valued Customs	12,956	13,064	13,242	12,997	13,955	15,626	20,535	12,218	12,994
<b>Other Taxes</b>	<b>4,317</b>	<b>3,464</b>	<b>3,309</b>	<b>3,102</b>	<b>3,694</b>	<b>7,208</b>	<b>8,956</b>	<b>3,237</b>	<b>3,136</b>

Source: Ministry of Finance

# Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

I/ It is noteworthy that the period July-April 2013/2014 included tax and revenues due from EGPC with a total amount LE 52.6 billion, settled in return to oil subsidies due on the treasury during the same period. It is worth noting that these settlements are done on quarterly basis.

**Fig ( 11 ) : Breakdown of Tax Revenues  
(4 Years Average : 2009/10 - 2012/13 )**



Source: Ministry of Finance

**Table ( 12-b ): Revenues Breakdown  
(Non-Tax Revenues)**

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 #	2012/13	2013/14
	Actuals						Budget	Jul-Apr	Jul-Apr
<b>Total Non-Tax revenues</b>	<b>84,209</b>	<b>119,283</b>	<b>97,621</b>	<b>73,214</b>	<b>96,212</b>	<b>99,203</b>	<b>210,398</b>	<b>62,536</b>	<b>119,714</b>
<b>Grants</b>	<b>1,463</b>	<b>7,984</b>	<b>4,333</b>	<b>2,287</b>	<b>10,104</b>	<b>5,208</b>	<b>65,985</b>	<b>4,561</b>	<b>51,404</b>
From Foreign Governments	1,155	7,535	3,497	924	9,339	4,820	65,173	4,379	51,315
From International Organizations	109	148	332	392	95	112	257	60.5	8.9
Other <sup>1/</sup>	198	301	503	971	670	275	555	122	80
<b>Other Revenues</b>	<b>82,746</b>	<b>111,299</b>	<b>93,288</b>	<b>70,927</b>	<b>86,108</b>	<b>93,996</b>	<b>144,413</b>	<b>57,974</b>	<b>68,311</b>
<b>Property Income</b>	<b>52,455</b>	<b>53,395</b>	<b>54,571</b>	<b>41,188</b>	<b>55,979</b>	<b>56,494</b>	<b>94,804</b>	<b>35,696</b>	<b>43,722</b>
Interest Income, of which	1,335	4,849	3,928	1,130	1,078	837	1,800	610	514
Onlent Loans (included interests on foreign loans re-lent by the treasury)	1,043	4,588	3,772	979	909	698	1,632	497	464
<b>Dividends, of which</b>	<b>46,112</b>	<b>40,356</b>	<b>43,186</b>	<b>41,315</b>	<b>52,358</b>	<b>51,935</b>	<b>80,907</b>	<b>32,304</b>	<b>41,770</b>
EGPC	25,282	21,637	25,546	21,010	15,027	18,785	38,985	7,565	14,514 <sup>2/</sup>
CBE	32	0	205	498	15,012	11,317	10,000	7,517	9,283
Suez Canal	15,098	13,573	12,729	15,252	16,118	16,375	21,673	12,414	14,177
Economic Authorities	3,047	1,245	1,431	1,287	2,207	1,915	2,900	1,646	1,153
Public Enterprise Sector Companies	2,784	3,873	3,099	3,263	2,987	2,911	4,203	2,546	1,901
<b>Rent, of which</b>	<b>1,901</b>	<b>7,536</b>	<b>5,899</b>	<b>1,655</b>	<b>3,078</b>	<b>3,361</b>	<b>6,697</b>	<b>2,420</b>	<b>1,386</b>
Royalties on Petroleum	1,444	3,662	2,750	1,465	2,800	2,933	2,316	2,200	1,158
<b>Other Property Income</b>	<b>3,108</b>	<b>655</b>	<b>1,557</b>	<b>-2,912</b>	<b>-534</b>	<b>361</b>	<b>5,400</b>	<b>361</b>	<b>53</b>
<b>Sales of Goods and Services</b>	<b>12,037</b>	<b>16,216</b>	<b>17,212</b>	<b>17,405</b>	<b>17,819</b>	<b>22,733</b>	<b>20,974</b>	<b>12,608</b>	<b>17,039</b>
<b>Service fees, of which</b>	<b>11,986</b>	<b>14,758</b>	<b>15,977</b>	<b>17,280</b>	<b>17,789</b>	<b>22,708</b>	<b>20,946</b>	<b>12,594</b>	<b>17,023</b>
Current revenue from special accounts and funds <sup>3/4/</sup>	9,393	11,468	12,268	13,741	14,290	18,946	15,538	9,980	13,781
Sales of Goods, of which	51	1,458	1,235	125	30	25	28	14	16
Revenue from natural gas price reform	-	1,415	1,200	100	0	0	0	0	0
<b>Fines, Penalties and Forfeits</b>	<b>247</b>	<b>566</b>	<b>421</b>	<b>640</b>	<b>519</b>	<b>479</b>	<b>679</b>	<b>319</b>	<b>382</b>
<b>Voluntary Transfers other than grants</b>	<b>557</b>	<b>514</b>	<b>684</b>	<b>916</b>	<b>673</b>	<b>612</b>	<b>47</b>	<b>283</b>	<b>171</b>
Current	330	393	460	676	497	383	46	199	103
Capital	226	120	225	240	176	230	1	83.4	67.8
<b>Miscellaneous Revenues</b>	<b>17,450</b>	<b>40,608</b>	<b>20,400</b>	<b>10,779</b>	<b>11,118</b>	<b>13,677</b>	<b>27,909</b>	<b>9,068</b>	<b>6,996</b>
Current	5,505	31,055	3,373	2,865	3,527	6,872	3,603	5,324	4,172
Capital, of which	11,945	9,554	17,027	7,914	7,592	6,806	24,306	3,745	2,824
Decrease in Advanced payments <sup>5/</sup>	2,150	3,091	3,081	3,580	3,254	3,363	0.0	1,307	1,252
Other capital revenue to finance investments	3,389	4,643	5,567	4,550	3,166	2,690	15,223	1,389	1,239

Source: Ministry of Finance

# Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Includes grants from Public Entities .

2/ It is noteworthy that the period July-April 2013/2014 included tax and revenues due from EGPC with a total amount LE 52.6 billion, settled in return to oil subsidies due on the treasury during the same period. It is worth noting that these settlements are done on quarterly basis.

3/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

4/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance starting July 2012/2013 according to law Number 19 for the year 2013.

5/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

FISCAL SECTOR

**Table ( 13 ): Receipts by Customs Authority <sup>1/</sup>**  
(Based on U.N. Broad Economic Category Classification)

(LE Millions)

Code	Imports					Customs Revenue <sup>2/</sup>				
	2009/10	2010/11	2011/12	2012/13	Jul- Apr 2013/2014	2009/10	2010/11	2011/12	2012/13	Jul- Apr 2013/2014
<b>Total</b>	238,930	327,026	362,889	427,993	367,833	14,655	13,857	14,788	16,771	13,666
	-(3.5)	(36.9)	(11.0)	(17.9)	(6.1)	(4.0)	-(5.4)	(6.7)	(21.0)	(3.4)
111 Primary Foodstuffs (for Industry)	18,052	24,628	29,286	31,679	20,767	5	19	24	26	20
112 Primary Foodstuffs (for consumption)	2,770	6,600	9,010	10,331	9,362	46	31	102	123	107
121 Manufactured Foodstuffs (for Industry)	7,475	12,599	26,425	12,411	6,289	47	41	24	26	19
122 Manufactured Foodstuffs (for consumption)	7,825	15,310	19,423	18,759	13,018	352	1,090	425	506	393
21 Primary Industrial Inputs	17,517	28,992	33,883	31,647	22,018	211	175	155	138	120
22 Primary Manufactured Inputs	91,507	107,471	125,256	138,555	112,183	2,756	2,334	2,439	2,378	2,024
31 Fuel and oil (crude)	10,456	3,670	7,205	23,214	39,624	185	154	0	0	0
32 Manufactured Fuels, Oil (Other)	2,890	16,278	19,121	31,995	34,579	368	899	1,268	1,300	1,238
41 Capital goods, except transport equipment	29,625	40,165	27,051	42,527	37,895	996	851	768	756	668
42 Spare parts and accessories for capital goods	11,745	17,087	16,209	20,403	18,279	483	507	512	516	438
51 Passenger motor cars	7,656	7,573	7,316	9,098	6,159	3,234	2,388	3,127	2,718	2,550
52 Motor cars (other)	6,387	9,055	7,047	8,480	5,845	847	846	794	732	658
53 Spare parts and accessories for	7,739	13,645	13,323	16,784	13,469	513	634	723	717	611
61 Durable consumption goods	5,050	4,621	4,001	6,091	5,372	415	743	652	633	549
62 Semi-durable consumption goods	3,427	7,094	5,944	8,604	6,092	569	1,113	631	751	683
63 Non-Durable consumption goods	8,765	12,057	12,256	17,342	16,826	490	560	261	364	248
7 Other Commodities	45	182	133	75	56	3,140	1,470	2,883	5,327	3,340
<b>Memorandum Items</b>										
Total Imports (US\$ Millions)	43,344	56,288	60,492	71,344	52,987					
Customs / GDP <sup>3/</sup>						1.2	1.0	0.9	1.0	0.7
Customs / Total Revenues and grants						5.5	5.2	4.9	4.8	4.3
Customs / Total Taxes <sup>4/</sup>						9.0	7.5	7.4	6.9	7.3

Sources: Ministry of Finance, Egyptian Customs Authority.

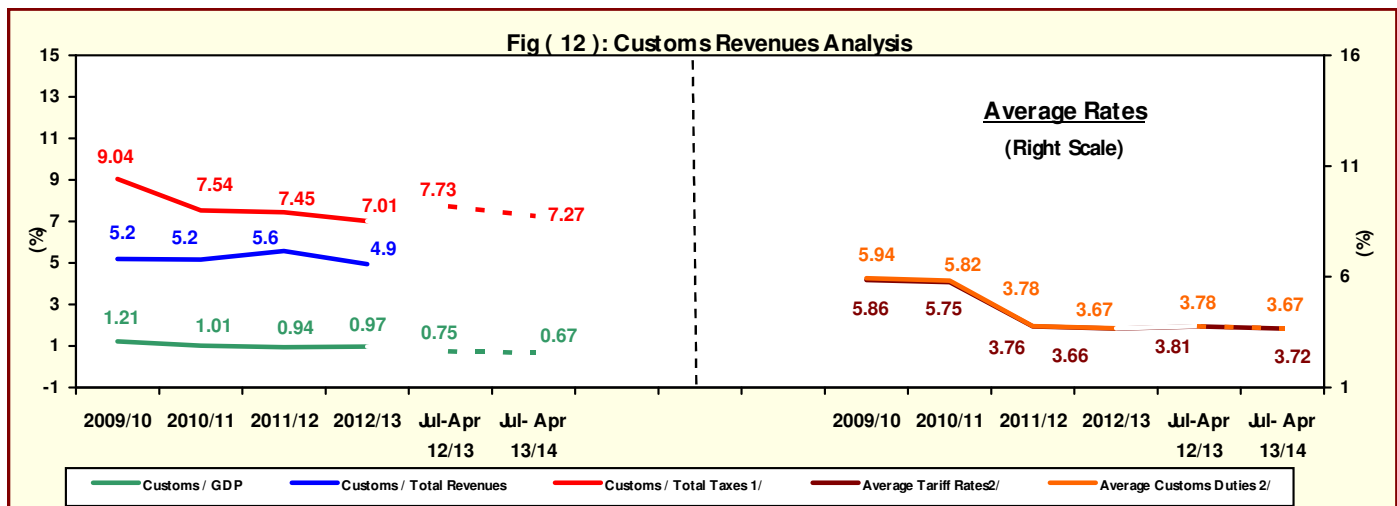
( ) Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ According to the Ministry of Planning, GDP (at market prices) for 2013/2014 is estimated to reach LE 2033.8 billion compared to a revised figure of LE1753.3 billion in 2012/2013.

4/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table ( 14): Expenditures Breakdown <sup>1/</sup>

(LE Millions)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 #	2012/13	2013/14
	Actuals						Budget	Jul-Apr	Jul-Apr
<b>Total Expenditures</b>	<b>282,290</b>	<b>351,500</b>	<b>365,987</b>	<b>401,866</b>	<b>470,992</b>	<b>588,188</b>	<b>742,132</b>	<b>423,128</b>	<b>471,786</b>
<b>Compensation of Employees, of which</b>	<b>62,839</b>	<b>76,147</b>	<b>85,369</b>	<b>96,271</b>	<b>122,818</b>	<b>142,956</b>	<b>183,799</b>	<b>112,762</b>	<b>138,968</b>
<b>Salaries and wages in cash and in-kind</b>	<b>51,172</b>	<b>62,658</b>	<b>70,321</b>	<b>78,270</b>	<b>99,926</b>	<b>118,196</b>	<b>148,608</b>	<b>93,352</b>	<b>114,856</b>
Permanent staff	13,939	15,157	15,840	17,917	19,959	24,006	28,431	18,690	21,547
Temporary staff	701	969	1,191	1,748	2,124	1,983	2,401	1,543	1,969
Rewards	21,943	26,710	29,940	35,093	52,729	61,293	74,200	48,237	59,135
Specific Allowances	3,966	6,223	9,381	9,981	11,207	17,317	20,062	13,193	16,962
Cash Benefit/Allowance	9,051	11,738	11,710	11,396	11,397	11,681	20,664	10,012	13,437
In-kind Benefit/Allowance	1,573	1,861	2,260	2,135	2,509	1,915	2,850	1,677	1,806
<b>Insurance Benefits</b>	<b>6,165</b>	<b>7,210</b>	<b>7,850</b>	<b>9,103</b>	<b>11,589</b>	<b>13,675</b>	<b>17,499</b>	<b>11,006</b>	<b>13,442</b>
Government share in government insurance fund	5,464	6,412	6,970	8,070	10,306	12,100	15,316	9,668	11,909
Other Insurance benefits	701	798	880	1,033	1,283	1,575	2,183	1,338	1,533
<b>Purchases of Goods and Services, of which</b>	<b>18,470</b>	<b>25,072</b>	<b>28,059</b>	<b>26,148</b>	<b>26,826</b>	<b>26,652</b>	<b>30,189</b>	<b>18,233</b>	<b>18,002</b>
<b>Goods, of which</b>	<b>7,272</b>	<b>11,404</b>	<b>11,967</b>	<b>9,979</b>	<b>10,599</b>	<b>11,994</b>	<b>13,477</b>	<b>8,632</b>	<b>7,939</b>
Raw materials	3,102	3,482	4,149	4,031	4,299	5,704	6,450	3,845	3,696
Operating Fuels, oil, and moving parts	641	1,046	1,537	871	955	1,016	974	830	539
Water and Lighting	2,621	5,831	4,993	3,846	4,159	3,957	4,316	3,100	2,830
<b>Services, of which</b>	<b>7,625</b>	<b>9,805</b>	<b>11,442</b>	<b>10,716</b>	<b>11,516</b>	<b>11,297</b>	<b>11,588</b>	<b>8,397</b>	<b>8,777</b>
Maintenance	2,401	2,925	3,428	3,336	3,194	3,566	4,228	2,584	2,537
Copy expenditures, periodicals, and writing rights	1,284	1,094	1,264	842	1,185	1,370	1,222	1,160	1,147
Public transportation	1,134	1,349	1,900	2,112	2,106	2,329	2,654	1,870	2,023
Various Services 2/	1,745	3,158	3,459	3,133	3,850	2,994	2,414	2,069	2,450
<b>Other</b>	<b>3,574</b>	<b>3,864</b>	<b>4,650</b>	<b>5,453</b>	<b>4,711</b>	<b>3,361</b>	<b>5,124</b>	<b>1,204</b>	<b>1,286</b>

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

# Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.



Table ( 14 ): Expenditures Breakdown (Continued)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 #	(LE Millions)	
	Actuals							2012/13	2013/14
								Jul-Apr	Jul-Apr
	Budget								
<b>Interest, of which</b>	<b>50,528</b>	<b>52,810</b>	<b>72,333</b>	<b>85,077</b>	<b>104,441</b>	<b>146,995</b>	<b>182,046</b>	<b>116,587</b>	<b>126,522</b>
Foreign	3,737	3,598	2,840	3,416	3,418	3,896	7,462	3,452	4,109
Domestic (to Non-Government Individuals)	30,691	32,672	53,128	61,134	84,455	125,131	153,599	99,447	107,284
Domestic (to Government units)	15,892	16,403	16,178	20,400	16,420	17,836	20,779	13,662	15,051
Other	208	138	187	127	148	133	207	25.5	79
<b>Subsidies, Grants and Social Benefits, of which</b>	<b>92,371</b>	<b>127,033</b>	<b>102,974</b>	<b>123,125</b>	<b>150,193</b>	<b>197,093</b>	<b>212,369</b>	<b>125,351</b>	<b>127,949</b>
<b>Subsidies</b>	<b>84,205</b>	<b>93,830</b>	<b>93,570</b>	<b>111,211</b>	<b>134,963</b>	<b>170,800</b>	<b>166,308</b>	<b>104,752</b>	<b>91,613</b>
To Non-financial public corporations, of which	82,017	91,185	91,216	108,316	131,885	168,978	164,458	103,070	90,205
GASC	16,445	21,072	16,819	32,743	30,282	32,551	30,834	21,314	20,552
EGPC	60,249	62,703	66,524	67,680	95,535	120,000	99,595	74,397	49,800 <sup>2/</sup>
To Financial public corporations	2,188	2,645	2,354	2,895	3,078	1,822	1,850	1,682	1,408
<b>Grants</b>	<b>3,890</b>	<b>4,213</b>	<b>4,380</b>	<b>5,319</b>	<b>5,305</b>	<b>5,014</b>	<b>5,814</b>	<b>3,283</b>	<b>4,453</b>
To foreign governments	2	169	128	200	219	145	183	105	113
To international organizations	-	-	-	1.2	0.2	0.4	0.2	0.5	0.2
To general government units	3,889	4,044	4,252	5,118	5,085	4,869	5,631	3,177	4,340
<b>Social Benefits, of which</b>	<b>4,050</b>	<b>28,707</b>	<b>4,483</b>	<b>6,118</b>	<b>9,367</b>	<b>20,778</b>	<b>33,477</b>	<b>17,010</b>	<b>31,460</b>
Social security benefits	993	1,236	1,464	2,048	2,581	3,753	3,364	3,309	4,185
Social assistance benefits <sup>1/</sup>	2,600	26,805	2,400	3,438	6,200	16,352	29,200	13,165	26,767
Service expenditures for non employees	418	625	570	572	516	587	820	469	397
Social benefits for employees	38	41	49	60	70	87	94	67	112
<b>Other Expenditures, of which</b>	<b>23,892</b>	<b>27,007</b>	<b>28,901</b>	<b>31,364</b>	<b>30,796</b>	<b>34,975</b>	<b>38,280</b>	<b>26,291</b>	<b>30,089</b>
Current Miscellaneous Expenditures	3,387	3,909	3,909	3,365	3,026	3,830	4,071	2,117	3,613
Taxes and fees	95	100	74	67	58	92	136	78	50
Contributions	324	256	246	162	345	314	380	135	182
Other	2,967	3,553	3,589	3,136	2,623	3,424	3,554	1,904	3,382
Contingency Reserves <sup>3/</sup>	20,505	23,098	24,992	28,000	27,770	31,145	34,209	24,174	26,476
<b>Purchases of Non-Financial Assets (Investments), of which</b>	<b>34,191</b>	<b>43,430</b>	<b>48,350</b>	<b>39,881</b>	<b>35,918</b>	<b>39,516</b>	<b>95,448</b>	<b>23,904</b>	<b>30,255</b>
Fixed Assets	28,186	34,654	39,205	33,303	28,997	31,931	87,761	21,869	27,602
Direct investment (including customs fees)	27,734	34,161	38,622	32,648	28,398	31,404	86,810	21,495	27,272
Postponed (operational) expenses	452	493	583	655	599	526	951	374	330
Non-Productive Assets	270	448	680	508	583	809	1,139	542	440
Other non-financial assets	5,735	8,329	8,465	6,070	6,337	6,777	4,349	1,493	2,214

Source: Ministry of Finance.

# Data reflects revised budget figures after including two supplementary budgets worth LE 29.7 billion, and LE 33.9 billion in light of Presidential Decrees Number 105 for the year 2013, and Number 17 for the year 2014 respectively.

1/ Reflects Treasury contributions towards Pension Funds.

2/ Data for July- April 2013/2014 reflect expenditures on petroleum subsidies, settled in return to revenues from EGPC to the treasury during the same period. It is worth noting that these settlement are done on quarterly basis.

3/ Includes expenditures on defense.

