

# Section 8

## EXTERNAL SECTOR

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Table ( 38 ): Balance of Payments - Current Account

Annual Profile

(US\$ Million)

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16*
<b>Trade Balance 1/</b>	<b>-27,103</b>	<b>-34,139</b>	<b>-30,695</b>	<b>-34,159</b>	<b>-39,060</b>	<b>-37,606</b>
<b>Export Proceeds</b>	<b>26,993</b>	<b>25,072</b>	<b>26,988</b>	<b>26,023</b>	<b>22,245</b>	<b>18,705</b>
Petroleum	12,136	11,225	13,023	12,356	8,892	5,674
Non Oil Exports	14,857	13,847	13,965	13,667	13,353	13,030
<b>Import Payments</b>	<b>-54,096</b>	<b>-59,211</b>	<b>-57,683</b>	<b>-60,182</b>	<b>-61,306</b>	<b>-56,311</b>
Petroleum	-9,262	-11,775	-12,124	-13,247	-12,366	-9,294
Non Oil Imports	-44,834	-47,436	-45,559	-46,935	-48,939	-47,017
<b>Services (net)</b>	<b>7,878</b>	<b>5,585</b>	<b>5,039</b>	<b>1,012</b>	<b>5,042</b>	<b>2,062</b>
<b>Receipts</b>	<b>21,873</b>	<b>20,872</b>	<b>22,224</b>	<b>17,631</b>	<b>22,025</b>	<b>16,476</b>
Transportation	8,069	8,585	9,188	9,466	9,850	9,535
of which : Suez Canal	5,053	5,208	5,032	5,369	5,362	5,122
Travel	10,589	9,419	9,752	5,073	7,370	3,768
Investment Income	419	246	198	194	213	397
Government Services	118	276	438	654	1,382	378
Other Receipts	2,679	2,346	2,650	2,244	3,210	2,399
<b>Payments</b>	<b>13,995</b>	<b>15,288</b>	<b>17,185</b>	<b>16,620</b>	<b>16,983</b>	<b>14,415</b>
Transportation	1,385	1,375	1,659	1,717	1,535	1,339
Travel	2,113	2,498	2,929	3,045	3,338	4,091
Investment Income	6,468	6,726	7,604	7,457	5,914	4,868
of which : Interest Paid	554	535	755	653	644	752
Government Expenditures	1,106	1,152	1,244	1,074	854	777
Other Payments	2,922	3,538	3,750	3,327	5,342	3,339
<b>Goods &amp; Services (Net)</b>	<b>-19,225</b>	<b>-28,554</b>	<b>-25,655</b>	<b>-33,148</b>	<b>-34,018</b>	<b>-35,545</b>
<b>Transfers (Net)</b>	<b>13,137</b>	<b>18,408</b>	<b>19,265</b>	<b>30,368</b>	<b>21,876</b>	<b>16,885</b>
Official (net)	753	632	836	11,920	2,670	102
Private (net)	12,384	17,776	18,429	18,448	19,205	16,784
<b>Current Account</b>	<b>-6,088</b>	<b>-10,146</b>	<b>-6,390</b>	<b>-2,780</b>	<b>-12,143</b>	<b>-18,659</b>

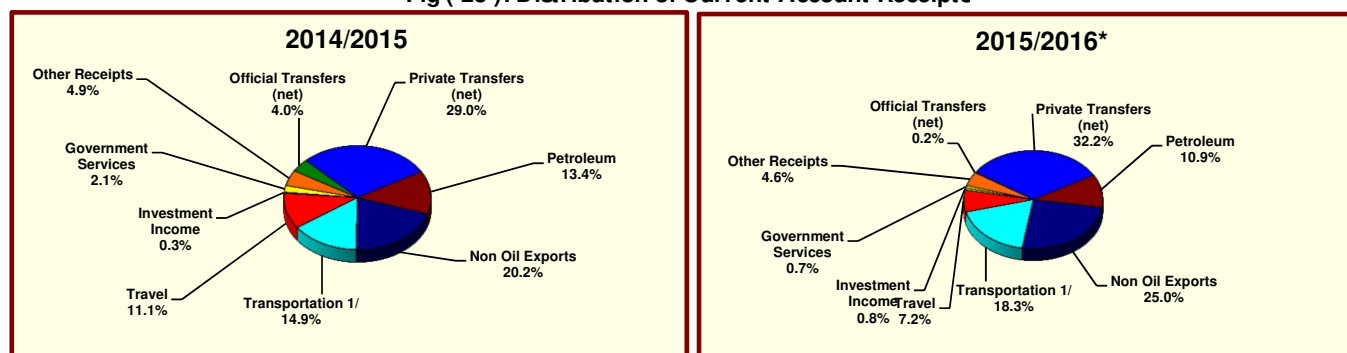
Source: Central Bank of Egypt.

\* Preliminary.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig ( 23 ): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

\* Preliminary.

1/ Includes Suez Canal receipts.

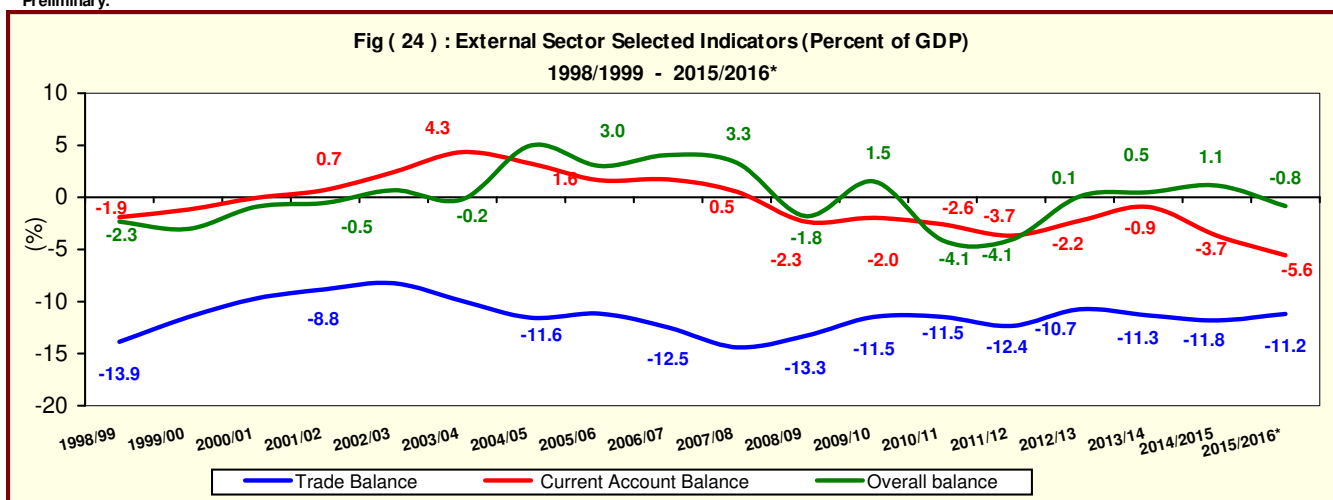
**Table ( 39 ): Balance of Payments(continued) - Capital Account  
Annual Profile**

(US\$ Million)

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 *
<b>Capital &amp; Financial Account</b>	<b>-4,199</b>	<b>1,023</b>	<b>9,773</b>	<b>5,190</b>	<b>17,929</b>	<b>19,852</b>
<b>Capital Account</b>	<b>-32</b>	<b>-96</b>	<b>-87</b>	<b>194</b>	<b>-123</b>	<b>-141</b>
<b>Financial Account</b>	<b>-4,166</b>	<b>1,119</b>	<b>9,860</b>	<b>4,995</b>	<b>18,052</b>	<b>19,993</b>
Direct Investment Abroad	-958	-249	-184	-327	-223	-164
Direct Investment in Egypt (net)	2,189	3,982	3,753	4,178	6,380	6,838
Portfolio Investments Abroad	-118	-149	22	66	47	192
Portfolio Investments In Egypt (net)	-2,551	-5,025	1,477	1,237	-639	-1,287
of which: Bonds	211	80	2,258	927	-1,148	-1,445
<b>Other Investments (net)</b>	<b>-2,728</b>	<b>2,560</b>	<b>4,790</b>	<b>-159</b>	<b>12,487</b>	<b>14,414</b>
<b>Net borrowing</b>	<b>1,501</b>	<b>246</b>	<b>1,174</b>	<b>207</b>	<b>5,036</b>	<b>6,135</b>
Medium and long-term loans	-829	-310	750	-956	-483	-507
Drawings	1,148	1,637	2,710	1,153	1,754	2,081
Repayments	-1,977	-1,947	-1,959	-2,110	-2,236	-2,587
Medium Term Suppliers' Credits	-63	-7	-18	-56	258	858
Drawings	73	78	43	8	313	936
Repayments	-136	-85	-62	-64	-55	-78
Short Term Suppliers' Credits (net)	2,393	563	442	1,220	5,261	5,784
<b>Other assets</b>	<b>-3,427</b>	<b>1,163</b>	<b>-2,116</b>	<b>-2,278</b>	<b>-1,221</b>	<b>-3,740</b>
CBE	-64	28	-10	-45	-28	-104
Banks	-1,609	4,366	2,061	662	4,774	2,163
Other	-1,754	-3,230	-4,167	-2,895	-5,967	-5,799
<b>Other liabilities</b>	<b>-802</b>	<b>1,151</b>	<b>5,732</b>	<b>1,912</b>	<b>8,671</b>	<b>12,019</b>
CBE	-44	1,169	6,453	1,904	5,474	5,858
Banks	-758	-18	-721	8	3,197	6,161
<b>Net errors &amp; omissions</b>	<b>533</b>	<b>-2,155</b>	<b>-3,146</b>	<b>-931</b>	<b>-2,061</b>	<b>-4,005</b>
<b>Overall balance</b>	<b>-9,754</b>	<b>-11,278</b>	<b>237</b>	<b>1,479</b>	<b>3,725</b>	<b>-2,813</b>

Source: Central Bank of Egypt.

\* Preliminary.



Source: Central Bank of Egypt.

\* Preliminary.

Table ( 40 ) : Balance of Payments - Current Account

## Quarterly Profile

(US\$ Million)

	2014/2015				2015/2016 <sup>*</sup>			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Trade Balance</b> <sup>1/</sup>	-9,924	-10,463	-9,159	-9,514	-9,901	-9,562	-9,859	-8,285
<b>Export Proceeds</b>	6,414	5,930	4,752	5,148	4,731	4,399	4,276	5,299
Petroleum	2,858	2,510	1,569	1,954	1,662	1,465	1,084	1,463
Non Oil Exports	3,556	3,420	3,183	3,194	3,069	2,934	3,191	3,836
<b>Import Payments</b>	-16,339	-16,393	-13,911	-14,663	-14,632	-13,961	-14,134	-13,584
Petroleum	-4,004	-3,012	-2,223	-3,128	-2,810	-2,621	-1,642	-2,222
Non Oil Imports	-12,335	-13,381	-11,688	-11,535	-11,822	-11,340	-12,492	-11,363
<b>Services (net)</b>	2,179	1,914	159	790	1,687	544	178	-347
<b>Receipts</b>	6,449	6,008	4,385	5,183	5,143	4,132	3,514	3,688
Transportation	2,677	2,456	2,246	2,472	2,641	2,369	2,243	2,282
of which :Suez Canal	1,475	1,383	1,224	1,280	1,366	1,280	1,231	1,244
Travel	2,092	1,920	1,458	1,900	1,726	981	551	510
Investment Income	44	56	50	63	101	89	83	124
Government Services	583	557	102	140	123	81	74	99
Other Receipts	1,053	1,020	529	607	552	612	563	673
<b>Payments</b>	4,270	4,094	4,226	4,393	3,456	3,588	3,336	4,035
Transportation	396	413	351	375	382	341	294	323
Travel	827	791	854	866	792	931	1,192	1,177
Investment Income	1,830	1,394	1,517	1,173	1,249	1,367	769	1,483
of which :Interest Paid	212	158	159	115	185	195	142	230
Government Expenditures	202	162	173	318	184	122	145	327
Other Payments	1,015	1,334	1,331	1,662	851	827	937	724
<b>Goods &amp; Services (Net)</b>	-7,746	-8,549	-9,000	-8,724	-8,214	-9,018	-9,681	-8,632
<b>Transfers (Net)</b>	6,189	5,797	4,963	4,927	4,319	3,993	4,131	4,442
Official (net)	1,475	1,131	6	58	22	10	29	41
Private (net)	4,714	4,666	4,957	4,869	4,297	3,982	4,103	4,401
<b>Current Account</b>	-1,557	-2,752	-4,037	-3,797	-3,895	-5,025	-5,549	-4,190

Source: Central Bank of Egypt

<sup>\*</sup> Preliminary.<sup>1/</sup> Includes exports and imports of Free Zones.

**Note:** Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

**Table ( 41 ): Balance of Payments (continued) - Capital Account**  
**Quarterly Profile**

(US\$ Million)

	2014/2015				2015/2016 <sup>*</sup>			
	Q1	Q2	Q3	Q4 <sup>1</sup>	Q1	Q2	Q3	Q4
<b>Capital &amp; Financial Account</b>	401	371	5,877	11,280	1,469	4,213	8,225	5,945
<b>Capital Account</b>	-22	-31	-23	-47	-36	-41	-53	-11
<b>Financial Account</b>	423	402	5,900	11,327	1,505	4,254	8,278	5,955
Direct Investment Abroad	-53	-55	-48	-68	-40	-25	-48	-51
Direct Investment in Egypt (net)	1,321	1,246	2,547	1,265	1,354	1,719	2,773	993
Portfolio Investments Abroad	-33	-17	1	97	35	68	46	44
Portfolio Investments In Egypt (net)	316	-2,411	30	1,427	-1,406	-180	85	215
of which: Bonds	14	-2,514	-9	1,362	-1,392	-35	3	-21
<b>Other Investments (net)</b>	-1,128	1,639	3,370	8,606	1,562	2,674	5,423	4,755
<b>Net borrowing</b>	559	1,582	474	2,422	707	2,759	1,387	1,282
Medium and long-term loans	-362	162	-367	85	-679	136	146	-110
Drawings	545	400	484	324	200	503	1,047	331
Repayments	-907	-238	-852	-239	-878	-367	-901	-441
Medium Term Suppliers' Credits	-9	164	10	93	6	14	462	376
Drawings	1	184	18	111	13	30	468	424
Repayments	-9	-20	-8	-18	-7	-16	-7	-48
Short Term Suppliers' Credits (net)	930	1,256	831	2,244	1,379	2,609	780	1,015
<b>Other assets</b>	-2,076	-94	1,305	-355	185	-3,265	-1,380	719
CBE	25	19	-17	-54	4	6	-24	-90
Banks	59	3,053	1,520	143	872	709	-285	867
Other	-2,160	-3,166	-198	-444	-690	-3,980	-1,071	-58
<b>Other liabilities</b>	388	152	1,592	6,540	670	3,179	5,415	2,754
CBE	1	-527	0	6,000	1	1,487	2,957	1,414
Banks	387	678	1,592	540	669	1,693	2,459	1,341
<b>Net errors &amp; omissions</b>	1,566	954	-1,870	-2,712	-1,230	1,064	-2,911	-928
<b>Overall balance</b>	410	-1,427	-29	4,771	-3,657	252	-235	827

Source: Central Bank of Egypt.

\* Preliminary

Table ( 42 ): External Sector Indicators

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 *
<u>(In US\$ Millions)</u>						
Current Account Receipts (including official transfers)	62,002 (7.1)	64,352 (3.8)	68,477 (6.4)	74,022 (8.1)	66,146 (-10.6)	52,066 (-21.3)
Current Account Receipts (excluding official transfers)	61,250 (7.6)	63,720 (4.0)	67,642 (6.2)	62,102 (-8.2)	63,475 (2.2)	51,964 (-18.1)
Current Payments	68,090 (9.4)	74,498 (9.4)	74,868 (0.5)	76,802 (2.6)	78,288 (1.9)	70,725 (-9.7)
<u>(In percent, unless otherwise indicated)</u>						
Current Receipts/ Current Payments:						
Excluding Official Transfers	90.0	85.5	90.3	80.9	81.1	73.5
Including Official Transfers	91.1	86.4	91.5	96.4	84.5	73.6
Commodity Exports / Commodity Imports	49.9	42.3	46.8	43.2	36.3	33.2
Commodity Exports / Current Receipts (excluding official transfers)	44.1	39.3	39.9	41.9	35.0	36.0
Non-Oil Exports / Current Receipts (excluding official transfers)	24.3	21.7	20.6	22.0	21.0	25.1
Commodity Imports / Current Payments	79.4	79.5	77.0	78.4	78.3	79.6
NIR as Months of Imports	5.9	3.1	3.1	3.3	3.9	3.7
Services Receipts / Services Payments	156.3	136.5	129.3	106.1	129.7	114.3
Tourism Receipts / Current Receipts (excluding official transfers)	17.3	14.8	14.4	8.2	11.6	7.3
Tourism Receipts / Services Receipts	48.4	45.1	43.9	28.8	33.5	22.9
Debt Service / Current Account Receipts (including official transfers) 1/	4.3	4.0	4.1	3.8	4.4	6.6
Non-Oil Exports (percent of GDP) <sup>2/</sup>	6.3	5.0	4.9	4.5	4.0	3.9
Services Receipts (percent of GDP) <sup>2/</sup>	9.3	7.6	7.8	5.8	6.7	4.9
of which : Tourism (percent of GDP) <sup>2/</sup>	4.5	3.4	3.4	1.7	2.2	1.1
Current Account Balance (percent of GDP) <sup>2/</sup>	-2.6	-3.7	-2.2	-0.9	-3.7	-5.6
Balance of Payments (percent of GDP) <sup>2/</sup>	-4.1	-4.1	0.1	0.5	1.1	-0.8
Gross Foreign Debt / Current account receipts (including official transfers)	56.3	53.4	63.1	62.2	72.7	--
External Interest Payment / Current account receipts (including official transfers)	1.0	1.0	0.9	1.0	1.0	--
Liquidity Ratio (%) <sup>3/</sup>	602.2	410.9	405.2	412.9	232.7	138.1

Source : Central Bank of Egypt and Ministry of Finance calculations.

\* Preliminary.

-- Data is unavailable.

( ) Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ Quarterly ratios are calculated based on full year GDP figures. The Ministry of Planning Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures. GDP estimates for FY15/16 have been revised recently to reach LE 2771.3 billion compared to a previous estimate of LE 2833.4 billion in light of recent developments in macroeconomic indicators during July-December FY15/16.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

**Table ( 43 ): International Trade Data: Trade Balance**  
**(Based on United Nations Broad Economic Category Classification)**

(LE Million)

Code		2010/11	2011/12	2012/13	2013/14	2014/15*	July-May 2014/15*	July-May <sup>1/</sup> 2015/16*
	<b>Overall Balance</b>	<b>-183,937</b>	<b>-202,950</b>	<b>-267,444</b>	<b>-270,252</b>	<b>-270,556</b>	<b>-242,257</b>	<b>-364,219</b>
		(8.7)	(10.3)	(31.8)	(1.0)	(0.1)		(50.3)
111	Primary Foodstuffs ( for Industry)	-23,878	-28,618	-31,102	-24,675	-23,075	-21,438	-25,359
112	Primary Foodstuffs (for consumption)	843	-1,299	-2,046	-3,607	504	-268	-212
121	Manufactured Foodstuffs (for Industry)	-11,049	-24,745	-10,968	-5,877	-5,637	-4,586	-12,079
122	Manufactured Foodstuffs (for consumption)	-8,891	-11,549	-11,991	-10,170	-15,307	-13,509	-17,826
21	Primary Industrial Inputs	-21,980	-28,363	-25,244	-14,014	-19,951	-18,369	-19,675
22	Primary Manufactured Inputs	-53,921	-63,569	-74,911	-74,820	-89,787	-79,108	-111,407
31	Fuel and oil (crude)	16,511	21,396	11,065	-6,747	8,153	6,986	4,397
32	Manufactured Fuels, Oil (O ther)	4,172	-453	-15,054	-22,683	-17,052	-14,769	-45,647
41	Capital goods, except transport equipment	-37,515	-25,432	-41,299	-44,394	-46,774	-42,402	-51,976
42	Spare parts and accessories for capital goods	-16,262	-15,246	-19,457	-20,683	-23,273	-20,846	-23,771
51	Passenger motor cars	-7,323	-6,900	-8,752	-6,602	-16,719	-14,738	-23,161
52	Motor cars (other)	-7,555	-6,072	-7,525	-6,270	-5,859	-4,826	-9,297
53	Spare parts and accessories for transportation	-12,526	-11,553	-15,880	-15,294	-15,891	-14,441	-18,874
61	Durable consumption goods	-1,084	718	-2,570	-3,354	9,104	7,977	9,422
62	Semi-durable consumption goods	1,031	2,550	-128	2,745	1,386	1,786	-3,258
63	Non-Durable consumption goods	-4,438	-3,726	-11,755	-14,912	-10,004	-9,382	-14,823
7	Other Commodities	-74	-90	173	1,106	-375	-324	-672

Source: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.

1/ It is noteworthy to mention that actual data for the period July-August 2016/2017 are still under preparation and will be published when finalized, in addition to preliminary fiscal data for the year 2015/2016.

**Table ( 44 ): International Trade Data: Exports**  
**(Based on United Nations Broad Economic Category Classification)**

(LE Million)

Code	2010/11	2011/12	2012/13	2013/14	2014/15*	July-May 2014/15*	July-May <sup>1/</sup> 2015/16*
<b>Total Exports</b>	<b>143,089</b>	<b>159,939</b>	<b>160,549</b>	<b>175,935</b>	<b>185,220</b>	<b>170,811</b>	<b>163,437</b>
	(105.4)	(11.8)	(0.4)	(9.6)	(5.3)		-(4.32)
111 Primary Foodstuffs ( for Industry)	750	668	577	303	3,480	3,441	840
112 Primary Foodstuffs (for consumption)	7,444	7,712	8,284	7,781	12,116	10,535	13,190
121 Manufactured Foodstuffs (for Industry)	1,550	1,680	1,443	1,672	4,434	4,223	2,081
122 Manufactured Foodstuffs (for consumption)	6,419	7,874	6,768	5,511	9,013	8,087	10,727
21 Primary Industrial Inputs	7,013	5,520	6,404	12,538	5,944	5,441	5,382
22 Primary Manufactured Inputs	53,550	61,687	63,644	60,878	64,012	59,693	53,177
31 Fuel and oil (crude)	20,181	28,601	34,279	41,984	26,155	24,926	15,792
32 Manufactured Fuels, Oil (Other)	20,450	18,668	16,940	19,400	10,256	9,641	8,213
41 Capital goods, except transport equipment	2,650	1,619	1,228	1,451	3,541	3,281	3,280
42 Spare parts and accessories for capital goods	825	963	946	1,496	1,059	952	1,370
51 Passenger motor cars	250	415	346	806	75	74	69
52 Motor cars (other)	1,500	975	956	813	4,132	4,069	6,341
53 Spare parts and accessories for transportation	1,119	1,770	904	1,026	1,696	1,582	1,215
61 Durable consumption goods	3,538	4,720	3,521	3,183	15,865	14,127	23,537
62 Semi-durable consumption goods	8,125	8,494	8,476	10,307	12,302	11,238	9,696
63 Non-Durable consumption goods	7,619	8,530	5,587	5,613	10,943	9,321	8,390
7 Other Commodities	108	42	247	1,173	196	182	136

EXTERNAL SECTOR

Source: Ministry of Finance, Egyptian Customs Authority

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.

1/ It is noteworthy to mention that actual data for the period July-August 2016/2017 are still under preparation and will be published when finalized, in addition to preliminary fiscal data for the year 2015/2016.

**Table ( 45 ): International Trade Data: Imports**  
**(Based on United Nations Broad Economic Category Classification)**

(LE Million)

Code		2010/11	2011/12	2012/13	2013/14	2014/15*	July-May 2014/15*	July-May 2015/16* <sup>1/</sup>
	<b>Total Imports</b>	<b>327,026</b>	<b>362,889</b>	<b>427,993</b>	<b>446,187</b>	<b>455,776</b>	<b>413,068</b>	<b>527,655</b>
		(36.9)	(11.0)	(17.9)	(4.3)	(2.1)		(27.7)
111	Primary Foodstuffs ( for Industry)	24,628	29,286	31,679	24,978	26,555	24,879	26,199
112	Primary Foodstuffs (for consumption)	6,600	9,010	10,331	11,388	11,611	10,803	13,402
121	Manufactured Foodstuffs (for Industry)	12,599	26,425	12,411	7,549	10,071	8,809	14,160
122	Manufactured Foodstuffs (for consumption)	15,310	19,423	18,759	15,681	24,320	21,596	28,553
21	Primary Industrial Inputs	28,992	33,883	31,647	26,552	25,895	23,810	25,057
22	Primary Manufactured Inputs	107,471	125,256	138,555	135,699	153,799	138,801	164,584
31	Fuel and oil (crude)	3,670	7,205	23,214	48,731	18,002	17,940	11,395
32	Manufactured Fuels, Oil (Other)	16,278	19,121	31,995	42,083	27,308	24,410	53,860
41	Capital goods, except transport equipment	40,165	27,051	42,527	45,845	50,316	45,683	55,256
42	Spare parts and accessories for capital goods	17,087	16,209	20,403	22,179	24,332	21,798	25,141
51	Passenger motor cars	7,573	7,316	9,098	7,408	16,794	14,812	23,231
52	Motor cars (other)	9,055	7,047	8,480	7,083	9,991	8,895	15,639
53	Spare parts and accessories for transportation	13,645	13,323	16,784	16,320	17,586	16,023	20,089
61	Durable consumption goods	4,621	4,001	6,091	6,538	6,761	6,150	14,115
62	Semi-durable consumption goods	7,094	5,944	8,604	7,562	10,916	9,451	12,954
63	Non-Durable consumption goods	12,057	12,256	17,342	20,525	20,947	18,703	23,213
7	Other Commodities	182	133	75	68	571	506	809

Source: Ministry of Finance, Egyptian Customs Authority

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.

1/ It is noteworthy to mention that actual data for the period July-August 2016/2017 are still under preparation and will be published when finalized, in addition to preliminary fiscal data for the year 2015/2016.

Table ( 46 ): Oil Exports Breakdown

(US\$ Millions)

	2010/11	2011/12	2012/13	2013/14	2014/15*	July - March 2015/16*
Total Oil Exports	12,136	11,225	13,023	12,356	8,892	4,211
Crude Petroleum	5,662	5,211	7,303	7,715	6,158	2,628
Petroleum Products	6,474	6,014	5,720	4,641	2,734	1,583

Source: Central Bank of Egypt.

\* Preliminary.

Table ( 47 ): Tourism Indicators

	2010/11	2011/12	2012/13	2013/14	2014/15*	2015/16*
Total Arrivals (in Thousands)	11,931	10,952	12,213	7,967	10,242	7,049
Total Number of Tourist Nights (in Thousands)	124,571	131,768	142,432	72,919	99,256	53,504
Average Number of Nights (per Tourist)	10.4	12.0	11.7	9.2	9.7	7.6
Tourism Income (US\$ Millions)	10,589	9,419	9,752	5,073	7,370	3,768
Tourism Income over Tourist Nights (Dollar per night)	85	71	68	70	74	70

Source: Ministry of Tourism.

\* Preliminary.

Table ( 48 ): Suez Canal Indicators

	2010/11	2011/12	2012/13	2013/14	2014/15*	July - March 2015/16*
Total Number of Vessels <sup>1/</sup>	18,050	17,664	16,664	16,744	17,544	13,105
Net Tonnage (Million Tons)	897	939	912	931	992	749
Receipts (US\$ Millions)	5,053	5,208	5,032	5,369	5,362	3,878

Source: Central Bank of Egypt and Suez Canal Authority .

\* Preliminary.

1/ Includes oil tankers and other vessels.

Table ( 49 ): Exports by Geographical Distribution

(US\$ Million)

	2010/11	2011/12	2012/13	2013/14	2014/15*	July - March 2015/16*
Total Exports	26,993	25,072	26,988	26,023	22,245	13,406
European Union	11,437	9,071	8,904	10,069	7,474	4,440
Other European Countries	1,705	1,419	1,756	1,371	1,301	822
United States	3,600	3,431	3,758	2,511	2,186	977
Arab Countries	4,865	5,324	5,161	5,472	5,514	4,059
Asian Countries (Excluding Arab Counties)	4,026	4,620	4,913	3,467	3,110	1,415
African Countries (Excluding Arab Counties)	543	499	440	485	498	380
Australia	15	22	22	16	26	15
Other Countries and Regions	610	578	1,884	2,447	1,625	1,122

Source: Central Bank of Egypt.

\* Preliminary.