

# Section 8

## EXTERNAL SECTOR

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Table ( 38 ) : Balance of Payments - Current Account

Annual Profile

(US\$ Million)

|                                   | 2010/11        | 2011/12        | 2012/13        | 2013/14        | 2014/15        | 2015/16*       |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Trade Balance 1/</b>           | <b>-27,103</b> | <b>-34,139</b> | <b>-30,695</b> | <b>-34,159</b> | <b>-39,060</b> | <b>-37,606</b> |
| <b>Export Proceeds</b>            | <b>26,993</b>  | <b>25,072</b>  | <b>26,988</b>  | <b>26,023</b>  | <b>22,245</b>  | <b>18,705</b>  |
| Petroleum                         | 12,136         | 11,225         | 13,023         | 12,356         | 8,892          | 5,674          |
| Non Oil Exports                   | 14,857         | 13,847         | 13,965         | 13,667         | 13,353         | 13,030         |
| <b>Import Payments</b>            | <b>-54,096</b> | <b>-59,211</b> | <b>-57,683</b> | <b>-60,182</b> | <b>-61,306</b> | <b>-56,311</b> |
| Petroleum                         | -9,262         | -11,775        | -12,124        | -13,247        | -12,366        | -9,294         |
| Non Oil Imports                   | -44,834        | -47,436        | -45,559        | -46,935        | -48,939        | -47,017        |
| <b>Services (net)</b>             | <b>7,878</b>   | <b>5,585</b>   | <b>5,039</b>   | <b>1,012</b>   | <b>5,042</b>   | <b>2,062</b>   |
| <b>Receipts</b>                   | <b>21,873</b>  | <b>20,872</b>  | <b>22,224</b>  | <b>17,631</b>  | <b>22,025</b>  | <b>16,476</b>  |
| Transportation                    | 8,069          | 8,585          | 9,188          | 9,466          | 9,850          | 9,535          |
| of which : Suez Canal             | 5,053          | 5,208          | 5,032          | 5,369          | 5,362          | 5,122          |
| Travel                            | 10,589         | 9,419          | 9,752          | 5,073          | 7,370          | 3,768          |
| Investment Income                 | 419            | 246            | 198            | 194            | 213            | 397            |
| Government Services               | 118            | 276            | 438            | 654            | 1,382          | 378            |
| Other Receipts                    | 2,679          | 2,346          | 2,650          | 2,244          | 3,210          | 2,399          |
| <b>Payments</b>                   | <b>13,995</b>  | <b>15,288</b>  | <b>17,185</b>  | <b>16,620</b>  | <b>16,983</b>  | <b>14,415</b>  |
| Transportation                    | 1,385          | 1,375          | 1,659          | 1,717          | 1,535          | 1,339          |
| Travel                            | 2,113          | 2,498          | 2,929          | 3,045          | 3,338          | 4,091          |
| Investment Income                 | 6,468          | 6,726          | 7,604          | 7,457          | 5,914          | 4,868          |
| of which : Interest Paid          | 554            | 535            | 755            | 653            | 644            | 752            |
| Government Expenditures           | 1,106          | 1,152          | 1,244          | 1,074          | 854            | 777            |
| Other Payments                    | 2,922          | 3,538          | 3,750          | 3,327          | 5,342          | 3,339          |
| <b>Goods &amp; Services (Net)</b> | <b>-19,225</b> | <b>-28,554</b> | <b>-25,655</b> | <b>-33,148</b> | <b>-34,018</b> | <b>-35,545</b> |
| <b>Transfers (Net)</b>            | <b>13,137</b>  | <b>18,408</b>  | <b>19,265</b>  | <b>30,368</b>  | <b>21,876</b>  | <b>16,885</b>  |
| Official (net)                    | 753            | 632            | 836            | 11,920         | 2,670          | 102            |
| Private (net)                     | 12,384         | 17,776         | 18,429         | 18,448         | 19,205         | 16,784         |
| <b>Current Account</b>            | <b>-6,088</b>  | <b>-10,146</b> | <b>-6,390</b>  | <b>-2,780</b>  | <b>-12,143</b> | <b>-18,659</b> |

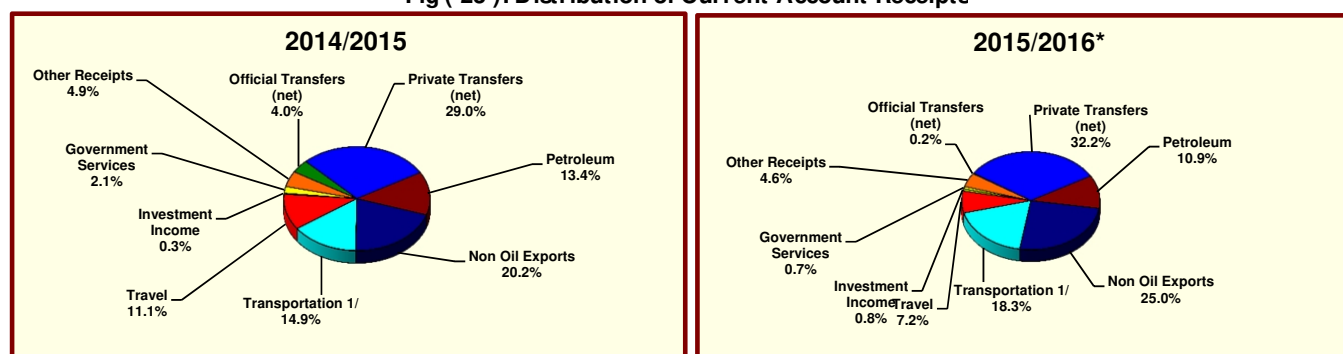
Source: Central Bank of Egypt.

\* Preliminary.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig ( 23 ) : Distribution of Current Account Receipts



Source: Central Bank of Egypt.

\* Preliminary.

1/ Includes Suez Canal receipts.

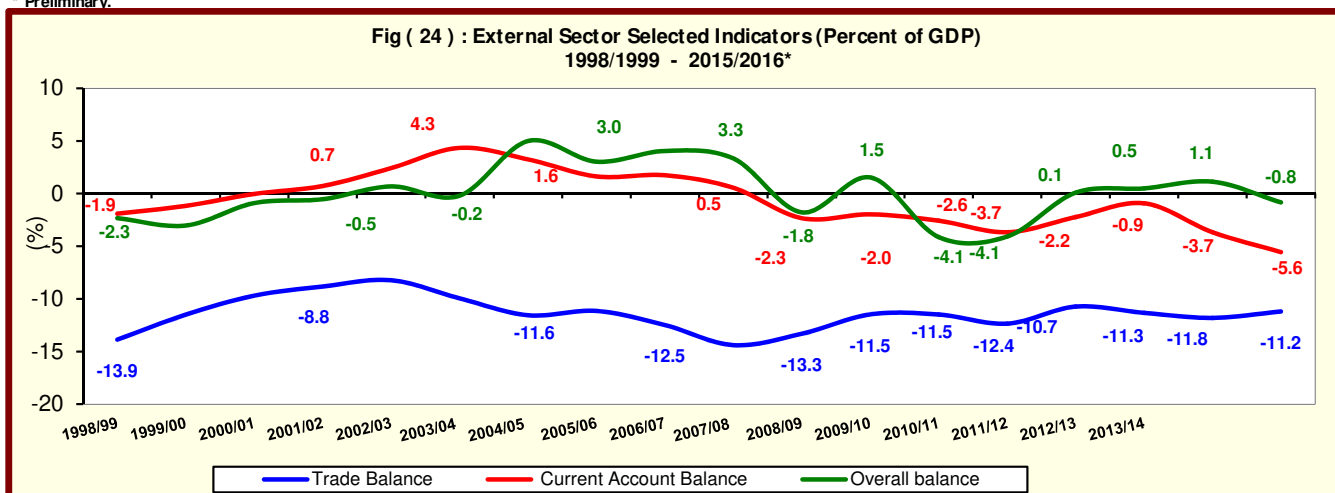
**Table ( 39 ) : Balance of Payments (continued) - Capital Account**  
**Annual Profile**

(US\$ Million)

|                                        | 2010/11       | 2011/12        | 2012/13       | 2013/14       | 2014/15       | 2015/16 *     |
|----------------------------------------|---------------|----------------|---------------|---------------|---------------|---------------|
| <b>Capital &amp; Financial Account</b> | <b>-4,199</b> | <b>1,023</b>   | <b>9,773</b>  | <b>5,190</b>  | <b>17,929</b> | <b>19,852</b> |
| <b>Capital Account</b>                 | <b>-32</b>    | <b>-96</b>     | <b>-87</b>    | <b>194</b>    | <b>-123</b>   | <b>-141</b>   |
| <b>Financial Account</b>               | <b>-4,166</b> | <b>1,119</b>   | <b>9,860</b>  | <b>4,995</b>  | <b>18,052</b> | <b>19,993</b> |
| Direct Investment Abroad               | -958          | -249           | -184          | -327          | -223          | -164          |
| Direct Investment in Egypt (net)       | 2,189         | 3,982          | 3,753         | 4,178         | 6,380         | 6,838         |
| Portfolio Investments Abroad           | -118          | -149           | 22            | 66            | 47            | 192           |
| Portfolio Investments In Egypt (net)   | -2,551        | -5,025         | 1,477         | 1,237         | -639          | -1,287        |
| of which: Bonds                        | 211           | 80             | 2,258         | 927           | -1,148        | -1,445        |
| <b>Other Investments (net)</b>         | <b>-2,728</b> | <b>2,560</b>   | <b>4,790</b>  | <b>-159</b>   | <b>12,487</b> | <b>14,414</b> |
| <b>Net borrowing</b>                   | <b>1,501</b>  | <b>246</b>     | <b>1,174</b>  | <b>207</b>    | <b>5,036</b>  | <b>6,135</b>  |
| Medium and long-term loans             | -829          | -310           | 750           | -956          | -483          | -507          |
| Drawings                               | 1,148         | 1,637          | 2,710         | 1,153         | 1,754         | 2,081         |
| Repayments                             | -1,977        | -1,947         | -1,959        | -2,110        | -2,236        | -2,587        |
| Medium Term Suppliers' Credits         | -63           | -7             | -18           | -56           | 258           | 858           |
| Drawings                               | 73            | 78             | 43            | 8             | 313           | 936           |
| Repayments                             | -136          | -85            | -62           | -64           | -55           | -78           |
| Short Term Suppliers' Credits (net)    | 2,393         | 563            | 442           | 1,220         | 5,261         | 5,784         |
| <b>Other assets</b>                    | <b>-3,427</b> | <b>1,163</b>   | <b>-2,116</b> | <b>-2,278</b> | <b>-1,221</b> | <b>-3,740</b> |
| CBE                                    | -64           | 28             | -10           | -45           | -28           | -104          |
| Banks                                  | -1,609        | 4,366          | 2,061         | 662           | 4,774         | 2,163         |
| Other                                  | -1,754        | -3,230         | -4,167        | -2,895        | -5,967        | -5,799        |
| <b>Other liabilities</b>               | <b>-802</b>   | <b>1,151</b>   | <b>5,732</b>  | <b>1,912</b>  | <b>8,671</b>  | <b>12,019</b> |
| CBE                                    | -44           | 1,169          | 6,453         | 1,904         | 5,474         | 5,858         |
| Banks                                  | -758          | -18            | -721          | 8             | 3,197         | 6,161         |
| <b>Net errors &amp; omissions</b>      | <b>533</b>    | <b>-2,155</b>  | <b>-3,146</b> | <b>-931</b>   | <b>-2,061</b> | <b>-4,005</b> |
| <b>Overall balance</b>                 | <b>-9,754</b> | <b>-11,278</b> | <b>237</b>    | <b>1,479</b>  | <b>3,725</b>  | <b>-2,813</b> |

Source: Central Bank of Egypt.

\* Preliminary.



Source: Central Bank of Egypt.

\* Preliminary.

Table ( 40 ): Balance of Payments - Current Account  
Quarterly Profile

(US\$ Million)

|                             | 2014/2015 |         |         |         | 2015/2016* |         |         |         |
|-----------------------------|-----------|---------|---------|---------|------------|---------|---------|---------|
|                             | Q1        | Q2      | Q3      | Q4      | Q1         | Q2      | Q3      | Q4      |
| Trade Balance <sup>1/</sup> | -9,924    | -10,463 | -9,159  | -9,514  | -9,901     | -9,562  | -9,859  | -8,285  |
| Export Proceeds             | 6,414     | 5,930   | 4,752   | 5,148   | 4,731      | 4,399   | 4,276   | 5,299   |
| Petroleum                   | 2,858     | 2,510   | 1,569   | 1,954   | 1,662      | 1,465   | 1,084   | 1,463   |
| Non Oil Exports             | 3,556     | 3,420   | 3,183   | 3,194   | 3,069      | 2,934   | 3,191   | 3,836   |
| Import Payments             | -16,339   | -16,393 | -13,911 | -14,663 | -14,632    | -13,961 | -14,134 | -13,584 |
| Petroleum                   | -4,004    | -3,012  | -2,223  | -3,128  | -2,810     | -2,621  | -1,642  | -2,222  |
| Non Oil Imports             | -12,335   | -13,381 | -11,688 | -11,535 | -11,822    | -11,340 | -12,492 | -11,363 |
| Services (net)              | 2,179     | 1,914   | 159     | 790     | 1,687      | 544     | 178     | -347    |
| Receipts                    | 6,449     | 6,008   | 4,385   | 5,183   | 5,143      | 4,132   | 3,514   | 3,688   |
| Transportation              | 2,677     | 2,456   | 2,246   | 2,472   | 2,641      | 2,369   | 2,243   | 2,282   |
| of which :Suez Canal        | 1,475     | 1,383   | 1,224   | 1,280   | 1,366      | 1,280   | 1,231   | 1,244   |
| Travel                      | 2,092     | 1,920   | 1,458   | 1,900   | 1,726      | 981     | 551     | 510     |
| Investment Income           | 44        | 56      | 50      | 63      | 101        | 89      | 83      | 124     |
| Government Services         | 583       | 557     | 102     | 140     | 123        | 81      | 74      | 99      |
| Other Receipts              | 1,053     | 1,020   | 529     | 607     | 552        | 612     | 563     | 673     |
| Payments                    | 4,270     | 4,094   | 4,226   | 4,393   | 3,456      | 3,588   | 3,336   | 4,035   |
| Transportation              | 396       | 413     | 351     | 375     | 382        | 341     | 294     | 323     |
| Travel                      | 827       | 791     | 854     | 866     | 792        | 931     | 1,192   | 1,177   |
| Investment Income           | 1,830     | 1,394   | 1,517   | 1,173   | 1,249      | 1,367   | 769     | 1,483   |
| of which :Interest Paid     | 212       | 158     | 159     | 115     | 185        | 195     | 142     | 230     |
| Government Expenditures     | 202       | 162     | 173     | 318     | 184        | 122     | 145     | 327     |
| Other Payments              | 1,015     | 1,334   | 1,331   | 1,662   | 851        | 827     | 937     | 724     |
| Goods & Services (Net)      | -7,746    | -8,549  | -9,000  | -8,724  | -8,214     | -9,018  | -9,681  | -8,632  |
| Transfers (Net)             | 6,189     | 5,797   | 4,963   | 4,927   | 4,319      | 3,993   | 4,131   | 4,442   |
| Official (net)              | 1,475     | 1,131   | 6       | 58      | 22         | 10      | 29      | 41      |
| Private (net)               | 4,714     | 4,666   | 4,957   | 4,869   | 4,297      | 3,982   | 4,103   | 4,401   |
| Current Account             | -1,557    | -2,752  | -4,037  | -3,797  | -3,895     | -5,025  | -5,549  | -4,190  |

Source: Central Bank of Egypt

\* Preliminary.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

**Table ( 41 ): Balance of Payments (continued) - Capital Account**  
**Quarterly Profile**

(US\$ Million)

|                                        | 2014/2015     |               |               |                 | 2015/2016*    |               |               |              |
|----------------------------------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|--------------|
|                                        | Q1            | Q2            | Q3            | Q4 <sup>1</sup> | Q1            | Q2            | Q3            | Q4           |
| <b>Capital &amp; Financial Account</b> | <b>401</b>    | <b>371</b>    | <b>5,877</b>  | <b>11,280</b>   | <b>1,469</b>  | <b>4,213</b>  | <b>8,225</b>  | <b>5,945</b> |
| <b>Capital Account</b>                 | <b>-22</b>    | <b>-31</b>    | <b>-23</b>    | <b>-47</b>      | <b>-36</b>    | <b>-41</b>    | <b>-53</b>    | <b>-11</b>   |
| <b>Financial Account</b>               | <b>423</b>    | <b>402</b>    | <b>5,900</b>  | <b>11,327</b>   | <b>1,505</b>  | <b>4,254</b>  | <b>8,278</b>  | <b>5,955</b> |
| Direct Investment Abroad               | -53           | -55           | -48           | -68             | -40           | -25           | -48           | -51          |
| Direct Investment in Egypt (net)       | 1,321         | 1,246         | 2,547         | 1,265           | 1,354         | 1,719         | 2,773         | 993          |
| Portfolio Investments Abroad           | -33           | -17           | 1             | 97              | 35            | 68            | 46            | 44           |
| Portfolio Investments In Egypt (net)   | 316           | -2,411        | 30            | 1,427           | -1,406        | -180          | 85            | 215          |
| of which: Bonds                        | 14            | -2,514        | -9            | 1,362           | -1,392        | -35           | 3             | -21          |
| <b>Other Investments (net)</b>         | <b>-1,128</b> | <b>1,639</b>  | <b>3,370</b>  | <b>8,606</b>    | <b>1,562</b>  | <b>2,674</b>  | <b>5,423</b>  | <b>4,755</b> |
| <b>Net borrowing</b>                   | <b>559</b>    | <b>1,582</b>  | <b>474</b>    | <b>2,422</b>    | <b>707</b>    | <b>2,759</b>  | <b>1,387</b>  | <b>1,282</b> |
| Medium and long-term loans             | -362          | 162           | -367          | 85              | -679          | 136           | 146           | -110         |
| Drawings                               | 545           | 400           | 484           | 324             | 200           | 503           | 1,047         | 331          |
| Repayments                             | -907          | -238          | -852          | -239            | -878          | -367          | -901          | -441         |
| Medium Term Suppliers' Credits         | -9            | 164           | 10            | 93              | 6             | 14            | 462           | 376          |
| Drawings                               | 1             | 184           | 18            | 111             | 13            | 30            | 468           | 424          |
| Repayments                             | -9            | -20           | -8            | -18             | -7            | -16           | -7            | -48          |
| Short Term Suppliers' Credits (net)    | 930           | 1,256         | 831           | 2,244           | 1,379         | 2,609         | 780           | 1,015        |
| <b>Other assets</b>                    | <b>-2,076</b> | <b>-94</b>    | <b>1,305</b>  | <b>-355</b>     | <b>185</b>    | <b>-3,265</b> | <b>-1,380</b> | <b>719</b>   |
| CBE                                    | 25            | 19            | -17           | -54             | 4             | 6             | -24           | -90          |
| Banks                                  | 59            | 3,053         | 1,520         | 143             | 872           | 709           | -285          | 867          |
| Other                                  | -2,160        | -3,166        | -198          | -444            | -690          | -3,980        | -1,071        | -58          |
| <b>Other liabilities</b>               | <b>388</b>    | <b>152</b>    | <b>1,592</b>  | <b>6,540</b>    | <b>670</b>    | <b>3,179</b>  | <b>5,415</b>  | <b>2,754</b> |
| CBE                                    | 1             | -527          | 0             | 6,000           | 1             | 1,487         | 2,957         | 1,414        |
| Banks                                  | 387           | 678           | 1,592         | 540             | 669           | 1,693         | 2,459         | 1,341        |
| <b>Net errors &amp; omissions</b>      | <b>1,566</b>  | <b>954</b>    | <b>-1,870</b> | <b>-2,712</b>   | <b>-1,230</b> | <b>1,064</b>  | <b>-2,911</b> | <b>-928</b>  |
| <b>Overall balance</b>                 | <b>410</b>    | <b>-1,427</b> | <b>-29</b>    | <b>4,771</b>    | <b>-3,657</b> | <b>252</b>    | <b>-235</b>   | <b>827</b>   |

Source: Central Bank of Egypt.

\* Preliminary

Table ( 42 ): External Sector Indicators

|                                                                                     | 2010/11         | 2011/12         | 2012/13         | 2013/14          | 2014/15           | 2015/16 <sup>*</sup> |
|-------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|-------------------|----------------------|
| <u>(In US\$ Millions)</u>                                                           |                 |                 |                 |                  |                   |                      |
| Current Account Receipts (including official transfers)                             | 62,002<br>(7.1) | 64,352<br>(3.8) | 68,477<br>(6.4) | 74,022<br>(8.1)  | 66,146<br>-(10.6) | 52,066<br>-(21.3)    |
| Current Account Receipts (excluding official transfers)                             | 61,250<br>(7.6) | 63,720<br>(4.0) | 67,642<br>(6.2) | 62,102<br>-(8.2) | 63,475<br>(2.2)   | 51,964<br>-(18.1)    |
| Current Payments                                                                    | 68,090<br>(9.4) | 74,498<br>(9.4) | 74,868<br>(0.5) | 76,802<br>(2.6)  | 78,288<br>(1.9)   | 70,725<br>-(9.7)     |
| <u>(In percent, unless otherwise indicated)</u>                                     |                 |                 |                 |                  |                   |                      |
| Current Receipts/ Current Payments:                                                 |                 |                 |                 |                  |                   |                      |
| Excluding Official Transfers                                                        | 90.0            | 85.5            | 90.3            | 80.9             | 81.1              | 73.5                 |
| Including Official Transfers                                                        | 91.1            | 86.4            | 91.5            | 96.4             | 84.5              | 73.6                 |
| Commodity Exports / Commodity Imports                                               | 49.9            | 42.3            | 46.8            | 43.2             | 36.3              | 33.2                 |
| Commodity Exports / Current Receipts (excluding official transfers)                 | 44.1            | 39.3            | 39.9            | 41.9             | 35.0              | 36.0                 |
| Non-Oil Exports / Current Receipts (excluding official transfers)                   | 24.3            | 21.7            | 20.6            | 22.0             | 21.0              | 25.1                 |
| Commodity Imports / Current Payments                                                | 79.4            | 79.5            | 77.0            | 78.4             | 78.3              | 79.6                 |
| NIR as Months of Imports                                                            | 5.9             | 3.1             | 3.1             | 3.3              | 3.9               | 3.7                  |
| Services Receipts / Services Payments                                               | 156.3           | 136.5           | 129.3           | 106.1            | 129.7             | 114.3                |
| Tourism Receipts / Current Receipts (excluding official transfers)                  | 17.3            | 14.8            | 14.4            | 8.2              | 11.6              | 7.3                  |
| Tourism Receipts / Services Receipts                                                | 48.4            | 45.1            | 43.9            | 28.8             | 33.5              | 22.9                 |
| Debt Service / Current Account Receipts (including official transfers) 1/           | 4.3             | 4.0             | 4.1             | 3.8              | 4.4               | 6.6                  |
| Non-Oil Exports (percent of GDP) 2/                                                 | 6.3             | 5.0             | 4.9             | 4.5              | 4.0               | 3.9                  |
| Services Receipts (percent of GDP) 2/                                               | 9.3             | 7.6             | 7.8             | 5.8              | 6.7               | 4.9                  |
| of which : Tourism (percent of GDP) 2/                                              | 4.5             | 3.4             | 3.4             | 1.7              | 2.2               | 1.1                  |
| Current Account Balance (percent of GDP) 2/                                         | -2.6            | -3.7            | -2.2            | -0.9             | -3.7              | -5.6                 |
| Balance of Payments (percent of GDP) 2/                                             | -4.1            | -4.1            | 0.1             | 0.5              | 1.1               | -0.8                 |
| Gross Foreign Debt / Current account receipts (including official transfers)        | 56.3            | 53.4            | 63.1            | 62.2             | 72.7              | 107.1                |
| External Interest Payment / Current account receipts (including official transfers) | 1.0             | 1.0             | 0.9             | 1.0              | 1.0               | 1.6                  |
| Liquidity Ratio (%) 3/                                                              | 602.2           | 410.9           | 405.2           | 412.9            | 232.7             | 139.7                |

Source : Central Bank of Egypt and Ministry of Finance calculations.

<sup>\*</sup> Preliminary.

( ) Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures. GDP estimates for FY15/16 have been revised to LE 2771.3 billion. However GDP figures for FY15/16 are still under revision by the Ministry of Planning.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

**Table ( 43 ): International Trade Data: Trade Balance**  
**(Based on United Nations Broad Economic Category Classification)**

(LE Million)

| Code |                                                   | 2011/12         | 2012/13         | 2013/14         | 2014/15*        | 2015/16*        | July-Oct<br>2015/16 | July-Oct<br>2016/17* |
|------|---------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|----------------------|
|      | <b>Overall Balance</b>                            | <b>-202,950</b> | <b>-267,444</b> | <b>-270,252</b> | <b>-270,556</b> | <b>-405,752</b> | <b>-132,985</b>     | <b>-110,085</b>      |
|      |                                                   | (10.3)          | (31.8)          | (1.0)           | (0.1)           | (50.0)          |                     | -(17.2)              |
| 111  | Primary Foodstuffs ( for Industry)                | -28,618         | -31,102         | -24,675         | -23,075         | -28,161         | -8,641              | -7,138               |
| 112  | Primary Foodstuffs (for consumption)              | -1,299          | -2,046          | -3,607          | 504             | 872             | -428                | -583                 |
| 121  | Manufactured Foodstuffs (for Industry)            | -24,745         | -10,968         | -5,877          | -5,637          | -13,859         | -2,811              | -5,750               |
| 122  | Manufactured Foodstuffs (for<br>consumption)      | -11,549         | -11,991         | -10,170         | -15,307         | -18,791         | -6,764              | -5,543               |
| 21   | Primary Industrial Inputs                         | -28,363         | -25,244         | -14,014         | -19,951         | -21,884         | -6,839              | -7,753               |
| 22   | Primary Manufactured Inputs                       | -63,569         | -74,911         | -74,820         | -89,787         | -124,294        | -40,587             | -32,952              |
| 31   | Fuel and oil (crude)                              | 21,396          | 11,065          | -6,747          | 8,153           | 5,330           | 4,948               | 4,639                |
| 32   | Manufactured Fuels, Oil (Other)                   | -453            | -15,054         | -22,683         | -17,052         | -49,354         | -15,918             | -10,539              |
| 41   | Capital goods, except transport<br>equipment      | -25,432         | -41,299         | -44,394         | -46,774         | -57,182         | -24,628             | -19,364              |
| 42   | Spare parts and accessories for capital<br>goods  | -15,246         | -19,457         | -20,683         | -23,273         | -26,303         | -8,179              | -9,447               |
| 51   | Passenger motor cars                              | -6,900          | -8,752          | -6,602          | -16,719         | -25,317         | -8,951              | -6,129               |
| 52   | Motor cars (other)                                | -6,072          | -7,525          | -6,270          | -5,859          | -10,375         | -3,929              | -1,984               |
| 53   | Spare parts and accessories for<br>transportation | -11,553         | -15,880         | -15,294         | -15,891         | -21,094         | -6,176              | -6,270               |
| 61   | Durable consumption goods                         | 718             | -2,570          | -3,354          | 9,104           | 5,424           | 3,010               | 3,770                |
| 62   | Semi-durable consumption goods                    | 2,550           | -128            | 2,745           | 1,386           | -4,269          | -1,738              | 111                  |
| 63   | Non-Durable consumption goods                     | -3,726          | -11,755         | -14,912         | -10,004         | -15,723         | -5,137              | -5,047               |
| 7    | Other Commodities                                 | -90             | 173             | 1,106           | -375            | -774            | -218                | -104                 |

Source: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.

**Table ( 44 ): International Trade Data: Exports**  
**(Based on United Nations Broad Economic Category Classification)**

(LE Million)

| Code |                                                | 2011/12        | 2012/13        | 2013/14        | 2014/15*       | 2015/16*       | July-Oct<br>2015/16 | July-Oct<br>2016/17* |
|------|------------------------------------------------|----------------|----------------|----------------|----------------|----------------|---------------------|----------------------|
|      | <b>Total Exports</b>                           | <b>159,939</b> | <b>160,549</b> | <b>175,935</b> | <b>185,220</b> | <b>178,272</b> | <b>54,811</b>       | <b>59,548</b>        |
|      |                                                | (11.8)         | (0.4)          | (9.6)          | (5.3)          | -(3.8)         |                     | 8.6                  |
| 111  | Primary Foodstuffs ( for Industry)             | 668            | 577            | 303            | 3,480          | 972            | 242                 | 368                  |
| 112  | Primary Foodstuffs (for consumption)           | 7,712          | 8,284          | 7,781          | 12,116         | 15,146         | 3,553               | 3,516                |
| 121  | Manufactured Foodstuffs (for Industry)         | 1,680          | 1,443          | 1,672          | 4,434          | 2,255          | 695                 | 950                  |
| 122  | Manufactured Foodstuffs (for consumption)      | 7,874          | 6,768          | 5,511          | 9,013          | 13,191         | 3,706               | 4,007                |
| 21   | Primary Industrial Inputs                      | 5,520          | 6,404          | 12,538         | 5,944          | 6,131          | 1,718               | 1,956                |
| 22   | Primary Manufactured Inputs                    | 61,687         | 63,644         | 60,878         | 64,012         | 67,485         | 19,240              | 24,251               |
| 31   | Fuel and oil (crude)                           | 28,601         | 34,279         | 41,984         | 26,155         | 16,831         | 7,841               | 6,123                |
| 32   | Manufactured Fuels, Oil (Other)                | 18,668         | 16,940         | 19,400         | 10,256         | 9,282          | 2,643               | 2,500                |
| 41   | Capital goods, except transport equipment      | 1,619          | 1,228          | 1,451          | 3,541          | 3,693          | 1,221               | 1,218                |
| 42   | Spare parts and accessories for capital goods  | 963            | 946            | 1,496          | 1,059          | 1,585          | 460                 | 757                  |
| 51   | Passenger motor cars                           | 415            | 346            | 806            | 75             | 90             | 21                  | 9                    |
| 52   | Motor cars (other)                             | 975            | 956            | 813            | 4,132          | 6,548          | 735                 | 1,211                |
| 53   | Spare parts and accessories for transportation | 1,770          | 904            | 1,026          | 1,696          | 1,325          | 476                 | 752                  |
| 61   | Durable consumption goods                      | 4,720          | 3,521          | 3,183          | 15,865         | 12,825         | 5,520               | 5,670                |
| 62   | Semi-durable consumption goods                 | 8,494          | 8,476          | 10,307         | 12,302         | 11,030         | 3,620               | 3,189                |
| 63   | Non-Durable consumption goods                  | 8,530          | 5,587          | 5,613          | 10,943         | 9,735          | 3,068               | 2,940                |
| 7    | Other Commodities                              | 42             | 247            | 1,173          | 196            | 149            | 52                  | 131                  |

Source: Ministry of Finance, Egyptian Customs Authority

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.

EXTERNAL SECTOR

**Table ( 45 ): International Trade Data: Imports**  
**(Based on United Nations Broad Economic Category Classification)**

(LE Million)

| Code |                                                | 2011/12        | 2012/13        | 2013/14        | 2014/15*       | 2015/16*       | July-Oct<br>2015/16 | July-Oct<br>2016/17* |
|------|------------------------------------------------|----------------|----------------|----------------|----------------|----------------|---------------------|----------------------|
|      | <b>Total Imports</b>                           | <b>362,889</b> | <b>427,993</b> | <b>446,187</b> | <b>455,776</b> | <b>584,025</b> | <b>187,795</b>      | <b>169,633</b>       |
|      |                                                | (11.0)         | (17.9)         | (4.3)          | (2.1)          | (28.1)         |                     | -(9.7)               |
| 111  | Primary Foodstuffs ( for Industry)             | 29,286         | 31,679         | 24,978         | 26,555         | 29,133         | 8,883               | 7,505                |
| 112  | Primary Foodstuffs (for consumption)           | 9,010          | 10,331         | 11,388         | 11,611         | 14,274         | 3,981               | 4,099                |
| 121  | Manufactured Foodstuffs (for Industry)         | 26,425         | 12,411         | 7,549          | 10,071         | 16,115         | 3,506               | 6,700                |
| 122  | Manufactured Foodstuffs (for consumption)      | 19,423         | 18,759         | 15,681         | 24,320         | 31,981         | 10,469              | 9,551                |
| 21   | Primary Industrial Inputs                      | 33,883         | 31,647         | 26,552         | 25,895         | 28,015         | 8,557               | 9,709                |
| 22   | Primary Manufactured Inputs                    | 125,256        | 138,555        | 135,699        | 153,799        | 191,779        | 59,826              | 57,204               |
| 31   | Fuel and oil (crude)                           | 7,205          | 23,214         | 48,731         | 18,002         | 11,501         | 2,893               | 1,484                |
| 32   | Manufactured Fuels, Oil (Other)                | 19,121         | 31,995         | 42,083         | 27,308         | 58,636         | 18,561              | 13,039               |
| 41   | Capital goods, except transport equipment      | 27,051         | 42,527         | 45,845         | 50,316         | 60,875         | 25,849              | 20,583               |
| 42   | Spare parts and accessories for capital goods  | 16,209         | 20,403         | 22,179         | 24,332         | 27,888         | 8,639               | 10,203               |
| 51   | Passenger motor cars                           | 7,316          | 9,098          | 7,408          | 16,794         | 25,407         | 8,973               | 6,138                |
| 52   | Motor cars (other)                             | 7,047          | 8,480          | 7,083          | 9,991          | 16,922         | 4,664               | 3,195                |
| 53   | Spare parts and accessories for transportation | 13,323         | 16,784         | 16,320         | 17,586         | 22,419         | 6,652               | 7,023                |
| 61   | Durable consumption goods                      | 4,001          | 6,091          | 6,538          | 6,761          | 7,401          | 2,509               | 1,900                |
| 62   | Semi-durable consumption goods                 | 5,944          | 8,604          | 7,562          | 10,916         | 15,300         | 5,358               | 3,078                |
| 63   | Non-Durable consumption goods                  | 12,256         | 17,342         | 20,525         | 20,947         | 25,458         | 8,205               | 7,987                |
| 7    | Other Commodities                              | 133            | 75             | 68             | 571            | 923            | 269                 | 235                  |

Source: Ministry of Finance, Egyptian Customs Authority

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.

Table ( 46 ): Oil Exports Breakdown

(US\$ Millions)

|                    | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16* |
|--------------------|---------|---------|---------|---------|---------|----------|
| Total Oil Exports  | 12,136  | 11,225  | 13,023  | 12,356  | 8,892   | 5,674    |
| Crude Petroleum    | 5,662   | 5,211   | 7,303   | 7,715   | 6,158   | 3,558    |
| Petroleum Products | 6,474   | 6,014   | 5,720   | 4,641   | 2,734   | 2,116    |

Source: Central Bank of Egypt.

\* Preliminary.

Table ( 47 ): Tourism Indicators

|                                                       | 2011/12 | 2012/13 | 2013/14 | 2014/15* | 2015/16* | July -September<br>2016/17* |
|-------------------------------------------------------|---------|---------|---------|----------|----------|-----------------------------|
| Total Arrivals (in Thousands)                         | 10,952  | 12,213  | 7,967   | 10,242   | 7,049    | 1,505                       |
| Total Number of Tourist Nights (in Thousands)         | 131,768 | 142,432 | 72,919  | 99,256   | 53,504   | 9,190                       |
| Average Number of Nights (per Tourist)                | 12.0    | 11.7    | 9.2     | 9.7      | 7.6      | 6.1                         |
| Tourism Income (US\$ Millions)                        | 9,419   | 9,752   | 5,073   | 7,370    | 3,768    | --                          |
| Tourism Income over Tourist Nights (Dollar per night) | 71      | 68      | 70      | 74       | 70       | --                          |

Source: Ministry of Tourism.

\* Preliminary.

-- Data unavailable.

Table ( 48 ): Suez Canal Indicators

|                                       | 2011/12 | 2012/13 | 2013/14 | 2014/15            | 2015/16* | July - September<br>2016/17* |
|---------------------------------------|---------|---------|---------|--------------------|----------|------------------------------|
| Total Number of Vessels <sup>1/</sup> | 17,664  | 16,664  | 16,744  | 17,544             | 17,252   | 4,288                        |
| Net Tonnage (Million Tons)            | 939     | 912     | 931     | 992                | 987      | 254                          |
| Receipts (US\$ Millions)              | 5,208   | 5,032   | 5,369   | 5,362 <sup>2</sup> | 5,122    | --                           |

Source: Central Bank of Egypt and Suez Canal Authority .

\* Preliminary.

1/ Includes oil tankers and other vessels.

-- Data unavailable.

Table ( 49 ): Exports by Geographical Distribution

(US\$ Million)

|                                             | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16* |
|---------------------------------------------|---------|---------|---------|---------|---------|----------|
| Total Exports                               | 26,993  | 25,072  | 26,988  | 26,023  | 22,245  | 18,705   |
| European Union                              | 11,437  | 9,071   | 8,904   | 10,069  | 7,474   | 6,035    |
| Other European Countries                    | 1,705   | 1,419   | 1,756   | 1,371   | 1,301   | 1,325    |
| United States                               | 3,600   | 3,431   | 3,758   | 2,511   | 2,186   | 1,275    |
| Arab Countries                              | 4,865   | 5,324   | 5,161   | 5,472   | 5,514   | 5,750    |
| Asian Countries (Excluding Arab Counties)   | 4,026   | 4,620   | 4,913   | 3,467   | 3,110   | 2,064    |
| African Countries (Excluding Arab Counties) | 543     | 499     | 440     | 485     | 498     | 508      |
| Australia                                   | 15      | 22      | 22      | 16      | 26      | 21       |
| Other Countries and Regions                 | 610     | 578     | 1,884   | 2,447   | 1,625   | 1,482    |

Source: Central Bank of Egypt.

\* Preliminary.