

Section 8

EXTERNAL SECTOR

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Table (38): Balance of Payments - Current Account
Annual Profile

(US\$ Million)

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16*	Jul-Sep 2015/2016*	Jul-Sep 2016/2017*
Trade Balance 1/	-27,103	-34,139	-30,695	-34,159	-39,060	-37,606	-10,012	-8,671
Export Proceeds	26,993	25,072	26,988	26,023	22,245	18,705	4,731	5,261
Petroleum	12,136	11,225	13,023	12,356	8,892	5,674	1,662	1,526
Non Oil Exports	14,857	13,847	13,965	13,667	13,353	13,030	3,069	3,736
Import Payments	-54,096	-59,211	-57,683	-60,182	-61,306	-56,311	-14,743	-13,932
Petroleum	-9,262	-11,775	-12,124	-13,247	-12,366	-9,294	-2,810	-2,582
Non Oil Imports	-44,834	-47,436	-45,559	-46,935	-48,939	-47,017	-11,933	-11,350
Services (net) #	13,928	12,064	12,446	8,274	10,743	6,533	2,834	1,411
Receipts	21,454	20,626	22,027	17,437	21,812	16,079	5,042	3,764
Transportation	8,069	8,585	9,188	9,466	9,850	9,535	2,641	2,341
of which : Suez Canal	5,053	5,208	5,032	5,369	5,362	5,122	1,366	1,300
Travel	10,589	9,419	9,752	5,073	7,370	3,768	1,726	758
Government Services	118	276	438	654	1,382	378	123	63
Other Receipts	2,679	2,346	2,650	2,244	3,210	2,399	552	603
Payments	7,526	8,562	9,581	9,163	11,069	9,546	2,207	2,354
Transportation	1,385	1,375	1,659	1,717	1,535	1,339	382	306
Travel	2,113	2,498	2,929	3,045	3,338	4,091	792	1,105
of which : Interest Paid	554	535	755	653	644	752	186	247
Government Expenditures	1,106	1,152	1,244	1,074	854	777	184	157
Other Payments	2,922	3,538	3,750	3,327	5,342	3,339	851	785
Investment Income (Net)	-6,050	-6,479	-7,406	-7,263	-5,701	-4,471	-1,148	-1,118
Investment Income Receipts	419	246	198	194	213	397	101	82
Investment Income Payments	6,468	6,726	7,604	7,457	5,914	4,868	1,250	1,200
Goods & Services (Net)	-13,175	-22,075	-18,249	-25,885	-28,318	-31,073	-7,177	-7,260
Transfers (Net)	13,137	18,408	19,265	30,368	21,876	16,885	4,316	3,395
Official (net)	753	632	836	11,920	2,670	102	22	34
Private (net)	12,384	17,776	18,429	18,448	19,205	16,784	4,294	3,361
Current Account	-6,088	-10,146	-6,390	-2,780	-12,143	-18,659	-4,010	-4,983

Source: Central Bank of Egypt.

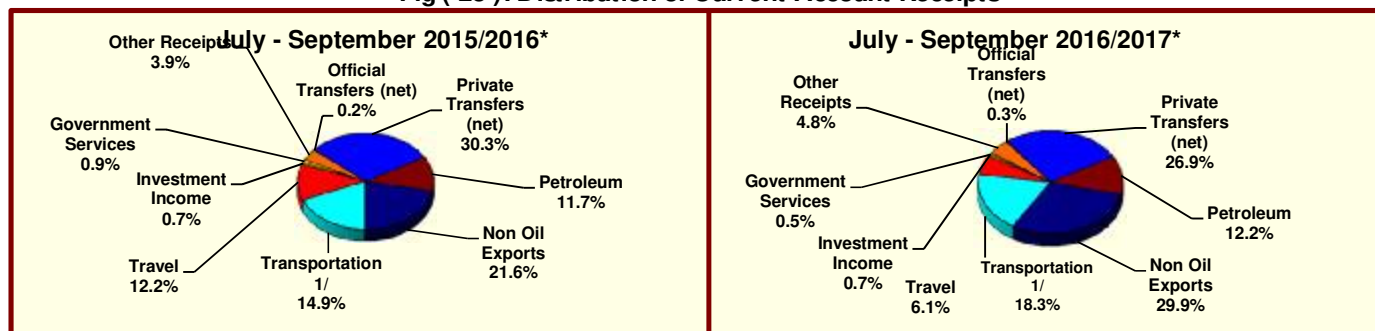
* Preliminary.

Data revised by the CBE.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

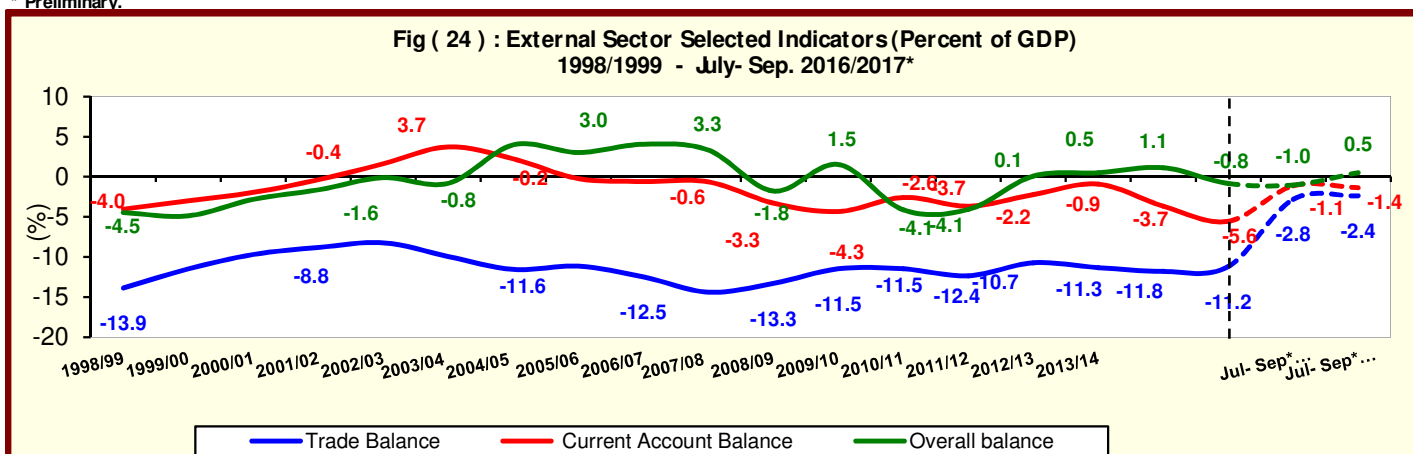
1/ Includes Suez Canal receipts.

**Table (39) : Balance of Payments (continued) - Capital Account
Annual Profile**

							(US\$ Million)	
	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16*	Jul-Sep 2015/2016	Jul-Sep 2016/2017
Capital & Financial Account	-4,199	1,023	9,773	5,190	17,929	19,852	1,632	7,091
Capital Account	-32	-96	-87	194	-123	-141	-36	-9
Financial Account	-4,166	1,119	9,860	4,995	18,052	19,993	1,668	7,100
Direct Investment Abroad	-958	-249	-184	-327	-223	-164	-40	-62
Direct Investment in Egypt (net)	2,189	3,982	3,753	4,178	6,380	6,838	1,357	1,872
Portfolio Investments Abroad	-118	-149	22	66	47	192	35	28
Portfolio Investments In Egypt (net)	-2,551	-5,025	1,477	1,237	-639	-1,287	-1,406	-841
of which: Bonds	211	80	2,258	927	-1,148	-1,445	-1,392	-833
Other Investments (net)	-2,728	2,560	4,790	-159	12,487	14,414	1,721	6,103
Net borrowing	1,501	246	1,174	207	5,036	6,135	806	1,310
Medium and long-term loans	-829	-310	750	-956	-483	-507	-642	284
Drawings	1,148	1,637	2,710	1,153	1,754	2,081	237	1,241
Repayments	-1,977	-1,947	-1,959	-2,110	-2,236	-2,587	-878	-958
Medium Term Suppliers' Credits	-63	-7	-18	-56	258	858	69	572
Drawings	73	78	43	8	313	936	75	590
Repayments	-136	-85	-62	-64	-55	-78	-6	-19
Short Term Suppliers' Credits (net)	2,393	563	442	1,220	5,261	5,784	1,379	455
Other assets	-3,427	1,163	-2,116	-2,278	-1,221	-3,740	245	-245
CBE	-64	28	-10	-45	-28	-104	4	-12
Banks	-1,609	4,366	2,061	662	4,774	2,163	827	-217
Other	-1,754	-3,230	-4,167	-2,895	-5,967	-5,799	-586	-16
Other liabilities	-802	1,151	5,732	1,912	8,671	12,019	670	5,038
CBE	-44	1,169	6,453	1,904	5,474	5,858	1	3,450
Banks	-758	-18	-721	8	3,197	6,161	669	1,589
Net errors & omissions	533	-2,155	-3,146	-931	-2,061	-4,005	-1,279	-216
Overall balance	-9,754	-11,278	237	1,479	3,725	-2,813	-3,657	1,891

Source: Central Bank of Egypt.

* Preliminary.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments - Current Account
Quarterly Profile

	2014/2015				2015/2016 [*]			(US\$ Million)
	Q1	Q2	Q3	Q4	Q1 [#]	Q3	Q4	2016/2017*
Trade Balance ^{1/}	-9,924	-10,463	-9,159	-9,514	-10,012	-9,859	-8,285	-8,671
Export Proceeds	6,414	5,930	4,752	5,148	4,731	4,276	5,299	5,261
Petroleum	2,858	2,510	1,569	1,954	1,662	1,084	1,463	1,526
Non Oil Exports	3,556	3,420	3,183	3,194	3,069	3,191	3,836	3,736
Import Payments	-16,339	-16,393	-13,911	-14,663	-14,743	-14,134	-13,584	-13,932
Petroleum	-4,004	-3,012	-2,223	-3,128	-2,810	-1,642	-2,222	-2,582
Non Oil Imports	-12,335	-13,381	-11,688	-11,535	-11,933	-12,492	-11,363	-11,350
Services (net)[#]	3,965	3,252	1,626	1,900	2,834	864	1,013	1,411
Receipts	6,405	5,953	4,335	5,119	5,042	3,431	3,564	3,764
Transportation	2,677	2,456	2,246	2,472	2,641	2,243	2,282	2,341
of which :Suez Canal	1,475	1,383	1,224	1,280	1,366	1,231	1,244	1,300
Travel	2,092	1,920	1,458	1,900	1,726	551	510	758
Government Services	583	557	102	140	123	74	99	63
Other Receipts	1,053	1,020	529	607	552	563	673	603
Payments	2,440	2,701	2,709	3,219	2,207	2,567	2,551	2,354
Transportation	396	413	351	375	382	294	323	306
Travel	827	791	854	866	792	1,192	1,177	1,105
of which :Interest Paid	212	158	159	115	186	142	230	247
Government Expenditures	202	162	173	318	184	145	327	157
Other Payments	1,015	1,334	1,331	1,662	851	937	724	785
Income Balance (Net)	-1,787	-1,338	-1,466	-1,110	-1,148	-686	-1,359	-1,118
Investment Income Receipts	44	56	50	63	101	83	124	82
Investment Income Payments	1,830	1,394	1,517	1,173	1,250	769	1,483	1,200
Goods & Services (Net)	-5,959	-7,211	-7,533	-7,614	-7,177	-8,995	-7,273	-7,260
Transfers (Net)	6,189	5,797	4,963	4,927	4,316	4,131	4,442	3,395
Official (net)	1,475	1,131	6	58	22	29	41	34
Private (net)	4,714	4,666	4,957	4,869	4,294	4,103	4,401	3,361
Current Account	-1,557	-2,752	-4,037	-3,797	-4,010	-5,549	-4,190	-4,983

Source: Central Bank of Egypt

* Preliminary.

Data revised by the Central Bank of Egypt.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (41) : Balance of Payments (continued) - Capital Account
Quarterly Profile

(US\$ Million)

	2014/2015				2015/2016 *			2016/2017*
	Q1	Q2	Q3	Q4	Q1 #	Q3	Q4	Q1
Capital & Financial Account	401	371	5,877	11,280	1,632	8,225	5,945	7,091
Capital Account	-22	-31	-23	-47	-36	-53	-11	-9
Financial Account	423	402	5,900	11,327	1,668	8,278	5,955	7,100
Direct Investment Abroad	-53	-55	-48	-68	-40	-48	-51	-62
Direct Investment in Egypt (net)	1,321	1,246	2,547	1,265	1,357	2,773	993	1,872
Portfolio Investments Abroad	-33	-17	1	97	35	46	44	28
Portfolio Investments In Egypt (net)	316	-2,411	30	1,427	-1,406	85	215	-841
of which: Bonds	14	-2,514	-9	1,362	-1,392	3	-21	-833
Other Investments (net)	-1,128	1,639	3,370	8,606	1,721	5,423	4,755	6,103
Net borrowing	559	1,582	474	2,422	806	1,387	1,282	1,310
Medium and long-term loans	-362	162	-367	85	-642	146	-110	284
Drawings	545	400	484	324	237	1,047	331	1,241
Repayments	-907	-238	-852	-239	-878	-901	-441	-958
Medium Term Suppliers' Credits	-9	164	10	93	69	462	376	572
Drawings	1	184	18	111	75	468	424	590
Repayments	-9	-20	-8	-18	-6	-7	-48	-19
Short Term Suppliers' Credits (net)	930	1,256	831	2,244	1,379	780	1,015	455
Other assets	-2,076	-94	1,305	-355	245	-1,380	719	-245
CBE	25	19	-17	-54	4	-24	-90	-12
Banks	59	3,053	1,520	143	827	-285	867	-217
Other	-2,160	-3,166	-198	-444	-586	-1,071	-58	-16
Other liabilities	388	152	1,592	6,540	670	5,415	2,754	5,038
CBE	1	-527	0	6,000	1	2,957	1,414	3,450
Banks	387	678	1,592	540	669	2,459	1,341	1,589
Net errors & omissions	1,566	954	-1,870	-2,712	-1,279	-2,911	-928	-216
Overall balance	410	-1,427	-29	4,771	-3,657	-235	827	1,891

Source: Central Bank of Egypt.

* Preliminary

Data revised by the Central Bank of Egypt.

Table (42): External Sector Indicators

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	Jul-Sep 2015/2016*	Jul-Sep 2016/2017*
(In US\$ Millions)								
Current Account Receipts (including official transfers)	62,002 (7.1)	64,352 (3.8)	68,477 (6.4)	74,022 (8.1)	66,146 (-10.6)	52,066 (-21.3)	14,190 (-25.5)	12,502 (-11.9)
Current Account Receipts (excluding official transfers)	61,250 (7.6)	63,720 (4.0)	67,642 (6.2)	62,102 (-8.2)	63,475 (2.2)	51,964 (-18.1)	14,168 (-19.4)	12,468 (-12.0)
Current Payments	68,090 (9.4)	74,498 (9.4)	74,868 (0.5)	76,802 (2.6)	78,288 (1.9)	70,725 (-9.7)	18,200 (-11.7)	17,485 (-3.9)
(In percent, unless otherwise indicated)								
Current Receipts/ Current Payments:								
Excluding Official Transfers	90.0	85.5	90.3	80.9	81.1	73.5	77.8	71.3
Including Official Transfers	91.1	86.4	91.5	96.4	84.5	73.6	78.0	71.5
Commodity Exports / Commodity Imports	49.9	42.3	46.8	43.2	36.3	33.2	32.1	37.8
Commodity Exports / Current Receipts (excluding official transfers)	44.1	39.3	39.9	41.9	35.0	36.0	33.4	42.2
Non-Oil Exports / Current Receipts (excluding official transfers)	24.3	21.7	20.6	22.0	21.0	25.1	21.7	30.0
Commodity Imports / Current Payments	79.4	79.5	77.0	78.4	78.3	79.6	81.0	79.7
NIR as Months of Imports	5.9	3.1	3.1	3.3	3.9	3.7	3.3	4.2
Services Receipts / Services Payments #	285.1	240.9	229.9	190.3	197.1	168.4	228.4	159.9
Tourism Receipts / Current Receipts (excluding official transfers)	17.3	14.8	14.4	8.2	11.6	7.3	12.2	6.1
Tourism Receipts / Services Receipts #	49.4	45.7	44.3	29.1	33.8	23.4	34.2	20.1
Debt Service / Current Account Receipts (including official transfers) 1/	4.3	4.0	4.1	3.8	4.4	6.6	7.5	9.8
Non-Oil Exports (percent of GDP) 2/	6.3	5.0	4.9	4.5	4.0	3.9	0.9	1.0
Services Receipts (percent of GDP) 2/	9.1	7.5	7.7	5.8	6.6	4.8	1.4	1.0
of which : Tourism (percent of GDP) 2/	4.5	3.4	3.4	1.7	2.2	1.1	0.5	0.2
Current Account Balance (percent of GDP) 2/	-2.6	-3.7	-2.2	-0.9	-3.7	-5.6	-1.1	-1.4
Balance of Payments (percent of GDP) 2/	-4.1	-4.1	0.1	0.5	1.1	-0.8	-1.0	0.5
Gross Foreign Debt / Current account receipts (including official transfers)	56.3	53.4	63.1	62.2	72.7	107.1	325.2	481.1
External Interest Payment / Current account receipts (including official transfers)	1.0	1.0	0.9	1.0	1.0	1.6	1.3	1.8
Liquidity Ratio (%) 3/	602.2	410.9	405.2	412.9	232.7	139.7	245.8	161.0

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

Data revised by the CBE.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP estimates for FY14/15 have been revised to LE 2429.8 billion in light of these recent developments. Noteworthy, quarterly ratios are calculated based on full year GDP figures. GDP estimates for FY15/16 have been revised to LE 2771.3 billion. However GDP figures for FY15/16 are still under revision by the Ministry of Planning.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code	2011/12	2012/13	2013/14	2014/15*	2015/16*	July-Oct 2015/16	July-Oct 2016/17*
Overall Balance	-202,950	-267,444	-270,252	-270,556	-405,752	-132,985	-110,085
	(10.3)	(31.8)	(1.0)	(0.1)	(50.0)		-(17.2)
111 Primary Foodstuffs (for Industry)	-28,618	-31,102	-24,675	-23,075	-28,161	-8,641	-7,138
112 Primary Foodstuffs (for consumption)	-1,299	-2,046	-3,607	504	872	-428	-583
121 Manufactured Foodstuffs (for Industry)	-24,745	-10,968	-5,877	-5,637	-13,859	-2,811	-5,750
122 Manufactured Foodstuffs (for consumption)	-11,549	-11,991	-10,170	-15,307	-18,791	-6,764	-5,543
21 Primary Industrial Inputs	-28,363	-25,244	-14,014	-19,951	-21,884	-6,839	-7,753
22 Primary Manufactured Inputs	-63,569	-74,911	-74,820	-89,787	-124,294	-40,587	-32,952
31 Fuel and oil (crude)	21,396	11,065	-6,747	8,153	5,330	4,948	4,639
32 Manufactured Fuels, Oil (Other)	-453	-15,054	-22,683	-17,052	-49,354	-15,918	-10,539
41 Capital goods, except transport equipment	-25,432	-41,299	-44,394	-46,774	-57,182	-24,628	-19,364
42 Spare parts and accessories for capital goods	-15,246	-19,457	-20,683	-23,273	-26,303	-8,179	-9,447
51 Passenger motor cars	-6,900	-8,752	-6,602	-16,719	-25,317	-8,951	-6,129
52 Motor cars (other)	-6,072	-7,525	-6,270	-5,859	-10,375	-3,929	-1,984
53 Spare parts and accessories for transportation	-11,553	-15,880	-15,294	-15,891	-21,094	-6,176	-6,270
61 Durable consumption goods	718	-2,570	-3,354	9,104	5,424	3,010	3,770
62 Semi-durable consumption goods	2,550	-128	2,745	1,386	-4,269	-1,738	111
63 Non-Durable consumption goods	-3,726	-11,755	-14,912	-10,004	-15,723	-5,137	-5,047
7 Other Commodities	-90	173	1,106	-375	-774	-218	-104

Source: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

* Preliminary, revised figures.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15*	2015/16*	July-Oct 2015/16	July-Oct 2016/17*
	Total Exports	159,939	160,549	175,935	185,220	178,272	54,811	59,548
		(11.8)	(0.4)	(9.6)	(5.3)	-(3.8)		8.6
111	Primary Foodstuffs (for Industry)	668	577	303	3,480	972	242	368
112	Primary Foodstuffs (for consumption)	7,712	8,284	7,781	12,116	15,146	3,553	3,516
121	Manufactured Foodstuffs (for Industry)	1,680	1,443	1,672	4,434	2,255	695	950
122	Manufactured Foodstuffs (for consumption)	7,874	6,768	5,511	9,013	13,191	3,706	4,007
21	Primary Industrial Inputs	5,520	6,404	12,538	5,944	6,131	1,718	1,956
22	Primary Manufactured Inputs	61,687	63,644	60,878	64,012	67,485	19,240	24,251
31	Fuel and oil (crude)	28,601	34,279	41,984	26,155	16,831	7,841	6,123
32	Manufactured Fuels, Oil (Other)	18,668	16,940	19,400	10,256	9,282	2,643	2,500
41	Capital goods, except transport equipment	1,619	1,228	1,451	3,541	3,693	1,221	1,218
42	Spare parts and accessories for capital goods	963	946	1,496	1,059	1,585	460	757
51	Passenger motor cars	415	346	806	75	90	21	9
52	Motor cars (other)	975	956	813	4,132	6,548	735	1,211
53	Spare parts and accessories for transportation	1,770	904	1,026	1,696	1,325	476	752
61	Durable consumption goods	4,720	3,521	3,183	15,865	12,825	5,520	5,670
62	Semi-durable consumption goods	8,494	8,476	10,307	12,302	11,030	3,620	3,189
63	Non-Durable consumption goods	8,530	5,587	5,613	10,943	9,735	3,068	2,940
7	Other Commodities	42	247	1,173	196	149	52	131

EXTERNAL SECTOR

Source: Ministry of Finance, Egyptian Customs Authority
 () Percent change over same period in previous year.
 * Preliminary, revised figures.

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15*	2015/16*	July-Oct 2015/16	July-Oct 2016/17*
	Total Imports	362,889	427,993	446,187	455,776	584,025	187,795	169,633
		(11.0)	(17.9)	(4.3)	(2.1)	(28.1)		-(9.7)
111	Primary Foodstuffs (for Industry)	29,286	31,679	24,978	26,555	29,133	8,883	7,505
112	Primary Foodstuffs (for consumption)	9,010	10,331	11,388	11,611	14,274	3,981	4,099
121	Manufactured Foodstuffs (for Industry)	26,425	12,411	7,549	10,071	16,115	3,506	6,700
122	Manufactured Foodstuffs (for consumption)	19,423	18,759	15,681	24,320	31,981	10,469	9,551
21	Primary Industrial Inputs	33,883	31,647	26,552	25,895	28,015	8,557	9,709
22	Primary Manufactured Inputs	125,256	138,555	135,699	153,799	191,779	59,826	57,204
31	Fuel and oil (crude)	7,205	23,214	48,731	18,002	11,501	2,893	1,484
32	Manufactured Fuels, Oil (Other)	19,121	31,995	42,083	27,308	58,636	18,561	13,039
41	Capital goods, except transport equipment	27,051	42,527	45,845	50,316	60,875	25,849	20,583
42	Spare parts and accessories for capital goods	16,209	20,403	22,179	24,332	27,888	8,639	10,203
51	Passenger motor cars	7,316	9,098	7,408	16,794	25,407	8,973	6,138
52	Motor cars (other)	7,047	8,480	7,083	9,991	16,922	4,664	3,195
53	Spare parts and accessories for transportation	13,323	16,784	16,320	17,586	22,419	6,652	7,023
61	Durable consumption goods	4,001	6,091	6,538	6,761	7,401	2,509	1,900
62	Semi-durable consumption goods	5,944	8,604	7,562	10,916	15,300	5,358	3,078
63	Non-Durable consumption goods	12,256	17,342	20,525	20,947	25,458	8,205	7,987
7	Other Commodities	133	75	68	571	923	269	235

Source: Ministry of Finance, Egyptian Customs Authority

() Percent change over same period in previous year.

* Preliminary, revised figures.

Table (46): Oil Exports Breakdown

(US\$ Millions)

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16*
Total Oil Exports	12,136	11,225	13,023	12,356	8,892	5,674
Crude Petroleum	5,662	5,211	7,303	7,715	6,158	3,558
Petroleum Products	6,474	6,014	5,720	4,641	2,734	2,116

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2011/12	2012/13	2013/14	2014/15*	2015/16*	July -September 2016/17*
Total Arrivals (in Thousands)	10,952	12,213	7,967	10,242	7,049	1,505
Total Number of Tourist Nights (in Thousands)	131,768	142,432	72,919	99,256	53,504	9,190
Average Number of Nights (per Tourist)	12.0	11.7	9.2	9.7	7.6	6.1
Tourism Income (US\$ Millions)	9,419	9,752	5,073	7,370	3,768	--
Tourism Income over Tourist Nights (Dollar per night)	71	68	70	74	70	--

Source: Ministry of Tourism.

* Preliminary.

-- Data unavailable.

Table (48): Suez Canal Indicators

	2011/12	2012/13	2013/14	2014/15	2015/16*	July - September 2016/17*
Total Number of Vessels ^{1/}	17,664	16,664	16,744	17,544	17,252	4,288
Net Tonnage (Million Tons)	939	912	931	992	987	254
Receipts (US\$ Millions)	5,208	5,032	5,369	5,362 ²	5,122	--

Source: Central Bank of Egypt and Suez Canal Authority .

* Preliminary.

1/ Includes oil tankers and other vessels.

-- Data unavailable.

Table (49): Exports by Geographical Distribution

(US\$ Million)

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16*
Total Exports	26,993	25,072	26,988	26,023	22,245	18,705
European Union	11,437	9,071	8,904	10,069	7,474	6,035
Other European Countries	1,705	1,419	1,756	1,371	1,301	1,325
United States	3,600	3,431	3,758	2,511	2,186	1,275
Arab Countries	4,865	5,324	5,161	5,472	5,514	5,750
Asian Countries (Excluding Arab Counties)	4,026	4,620	4,913	3,467	3,110	2,064
African Countries (Excluding Arab Counties)	543	499	440	485	498	508
Australia	15	22	22	16	26	21
Other Countries and Regions	610	578	1,884	2,447	1,625	1,482

Source: Central Bank of Egypt.

EXTERNAL SECTOR