

Section 8

EXTERNAL SECTOR

Table (38) Balance of Payments - Current Account (Annual Profile)-----	65
Table (39) Balance of Payments (cont'd) - Capital Account (Annual Profile)-----	66
Table (40) Balance of Payments - Current Account (Quarterly Profile)-----	67
Table (41) Balance of Payments (cont'd) - Capital Account (Quarterly Profile)-----	68
Table (42) External Sector Indicators-----	69
Table (43) International Trade Data :Trade Balance (United Nations Classification)-----	70
Table (44) International Trade Data : Exports (United Nations Classification)-----	71
Table (45) International Trade Data : Imports (United Nations Classification)-----	72
Table (46) Oil Exports Breakdown-----	73
Table (47) Tourism Indicators-----	73
Table (48) Suez Canal Indicators-----	73
Table (49) Exports by Geographical Distribution -----	73

Table (38): Balance of Payments - Current Account
Annual Profile

(US\$ Million)

	2011/12	2012/13	2013/14	2014/15	2015/2016	2016/17*	Jul- Dec 2016/2017*	Jul- Dec 2017/2018*
Trade Balance 1/	-34,139	-30,695	-34,159	-39,060	-38,683	-35,435	-19,016	-18,748
Export Proceeds	25,072	26,988	26,023	22,245	18,705	21,687	10,447	12,055
Petroleum	11,225	13,023	12,356	8,892	5,674	6,548	2,935	3,812
Non Oil Exports	13,847	13,965	13,667	13,353	13,030	15,139	7,511	8,244
Import Payments	-59,211	-57,683	-60,182	-61,306	-57,388	-57,122	-29,463	-30,803
Petroleum	-11,775	-12,124	-13,247	-12,366	-9,294	-11,197	-5,336	-5,985
Non Oil Imports	-47,436	-45,559	-46,935	-48,939	-48,094	-45,925	-24,127	-24,818
Services (net)	12,064	12,446	8,274	10,743	6,533	6,811	1,758	5,310
Receipts	20,626	22,027	17,437	21,812	16,079	16,597	6,611	10,746
Transportation	8,585	9,188	9,466	9,850	9,535	9,108	3,666	4,355
of which : Suez Canal	5,208	5,032	5,369	5,362	5,122	4,945	2,515	2,769
Travel	9,419	9,752	5,073	7,370	3,768	4,380	1,584	4,979
Government Services	276	438	654	1,382	378	776	123	270
Other Receipts	2,346	2,650	2,244	3,210	2,399	2,333	1,237	1,143
Payments	8,562	9,581	9,163	11,069	9,546	9,786	4,853	5,436
Transportation	1,375	1,659	1,717	1,535	1,339	1,332	597	734
Travel	2,498	2,929	3,045	3,338	4,091	2,740	1,741	1,161
Government Expenditures	1,152	1,244	1,074	854	777	1,124	375	989
Other Payments	3,538	3,750	3,327	5,342	3,339	4,590	2,140	2,552
Investment Income (Net)	-6,479	-7,406	-7,263	-5,701	-4,472	-4,423	-2,264	-3,040
Investment Income Receipts	246	198	194	213	397	498	176	413
Investment Income Payments	6,726	7,604	7,457	5,914	4,869	4,921	2,440	3,452
of which : Interest Paid	535	755	653	644	752	1,144	565	817
Goods & Services (Net)	-22,075	-18,249	-25,885	-28,318	-32,150	-28,624	-17,258	-13,438
Transfers (Net)	18,408	19,265	30,368	21,876	16,791	17,472	10,108	13,088
Official (net)	632	836	11,920	2,670	102	149	73	68
Private (net)	17,776	18,429	18,448	19,205	16,689	17,323	10,035	13,020
Of which, Remittances of Egyptians working abroad	17,971	18,668	18,519	19,330	17,077	17,453	10,111	13,073
Current Account	-10,146	-6,390	-2,780	-12,143	-19,831	-15,575	-9,414	-3,390

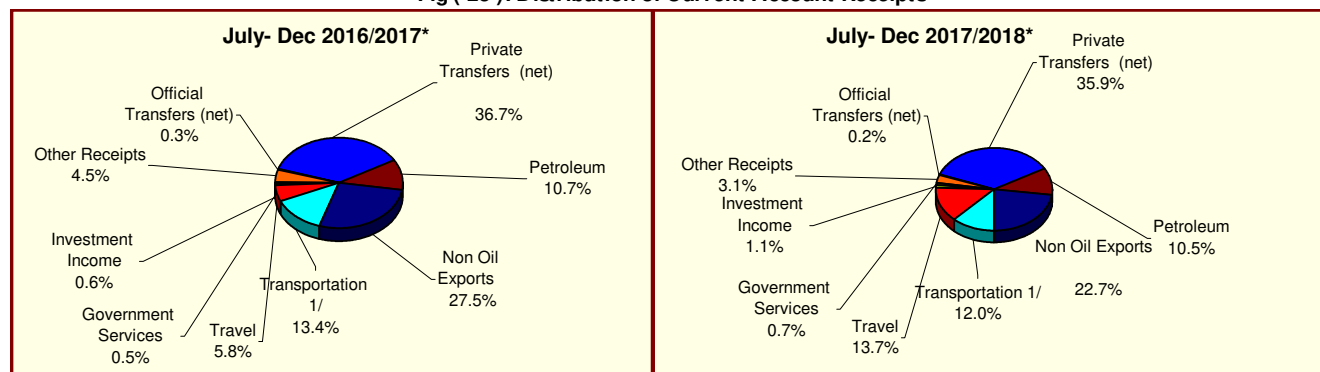
Source: Central Bank of Egypt.

* Preliminary.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

1/ Includes Suez Canal receipts.

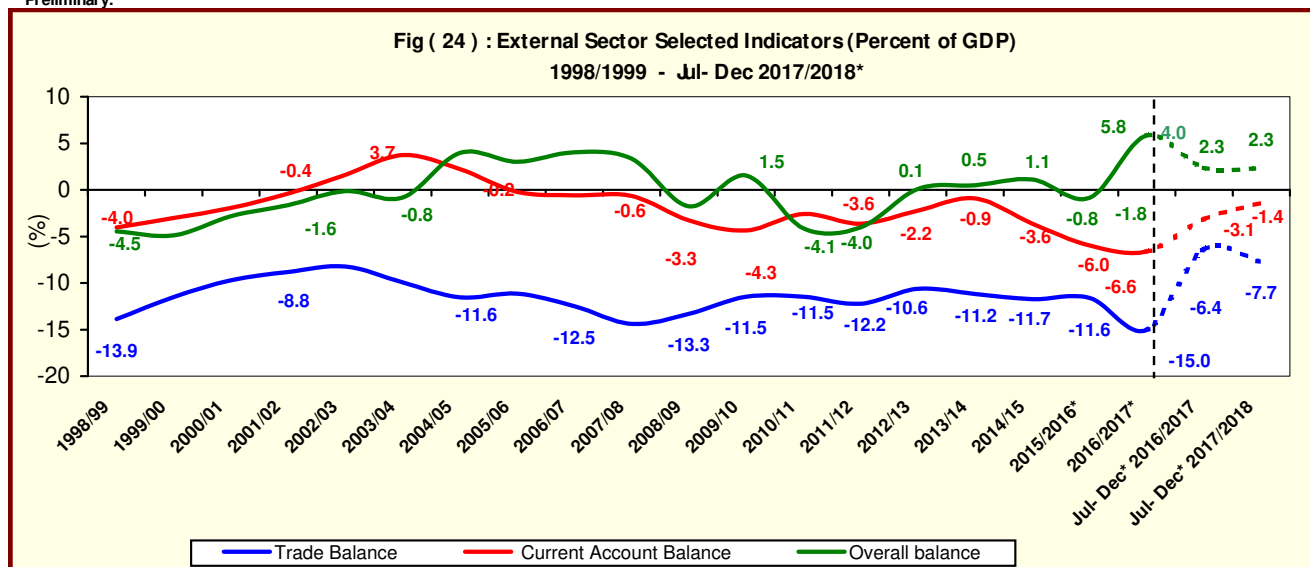
Table (39): Balance of Payments (continued) - Capital Account
Annual Profile

(US\$ Million)

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17*	Jul- Dec 2016/2017*	Jul- Dec 2017/2018*
Capital & Financial Account	1,023	9,773	5,190	17,929	21,177	29,034	18,718	10,428
Capital Account	-96	-87	194	-123	-141	-113	-39	-81
Financial Account	1,119	9,860	4,995	18,052	21,318	29,148	18,757	10,509
Direct Investment Abroad	-249	-184	-327	-223	-164	-175	-108	-132
Direct Investment in Egypt (net)	3,982	3,753	4,178	6,380	6,933	7,916	4,287	3,763
Portfolio Investments Abroad	-149	22	66	47	192	208	135	25
Portfolio Investments In Egypt (net)	-5,025	1,477	1,237	-639	-1,287	15,985	213	8,019
of which: Bonds	80	2,258	927	-1,148	-1,445	5,492	-806	-103
Other Investments (net)	2,560	4,790	-159	12,487	15,644	5,213	14,230	-1,166
Net borrowing	246	1,174	207	5,036	7,103	7,735	7,083	4,547
Medium and long-term loans	-310	750	-956	-483	-186	4,133	3,847	3,059
Drawings	1,637	2,710	1,153	1,754	2,523	6,679	5,267	4,167
Repayments	-1,947	-1,959	-2,110	-2,236	-2,710	-2,546	-1,420	-1,108
Medium Term Suppliers' Credits	-7	-18	-56	258	1,505	1,516	1,194	411
Drawings	78	43	8	313	1,561	1,637	1,248	509
Repayments	-85	-62	-64	-55	-55	-121	-55	-98
Short Term Suppliers' Credits (net)	563	442	1,220	5,261	5,784	2,086	2,043	1,077
Other assets	1,163	-2,116	-2,278	-1,221	-3,477	-12,096	-2,373	-3,273
CBE	28	-10	-45	-28	-104	-28	-2,002	-27
Banks	4,366	2,061	662	4,774	2,092	-9,463	18	-626
Other	-3,230	-4,167	-2,895	-5,967	-5,465	-2,606	-389	-2,620
Other liabilities	1,151	5,732	1,912	8,671	12,019	9,574	9,520	-2,440
CBE	1,169	6,453	1,904	5,474	5,858	8,129	8,058	-3,113
Banks	-18	-721	8	3,197	6,161	1,445	1,462	673
Net errors & omissions	-2,155	-3,146	-931	-2,061	-4,159	258	-2,284	-1,445
Overall balance	-11,278	237	1,479	3,725	-2,813	13,717	7,019	5,593

Source: Central Bank of Egypt.

* Preliminary.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments - Current Account

Quarterly Profile

(US\$ Million)

	2015/2016 [#]			2016/2017				2017/2018	
	Q2	Q3	Q4	Q1#	Q2#	Q3#	Q4*	Q1*	Q2*
Trade Balance ^{1/}	-9,867	-9,970	-8,835	-9,417	-9,600	-8,031	-8,388	-8,942	-9,805
Export Proceeds	4,399	4,276	5,299	5,261	5,185	5,548	5,693	5,839	6,216
Petroleum	1,465	1,084	1,463	1,526	1,409	1,721	1,892	1,783	2,029
Non Oil Exports	2,934	3,191	3,836	3,736	3,776	3,826	3,801	4,057	4,187
Import Payments	-14,266	-14,246	-14,133	-14,678	-14,785	-13,579	-14,081	-14,782	-16,021
Petroleum	-2,621	-1,642	-2,222	-2,747	-2,590	-2,861	-3,000	-2,787	-3,198
Non Oil Imports	-11,645	-12,604	-11,912	-11,931	-12,195	-10,718	-11,081	-11,995	-12,824
Services (net) #	1,822	864	1,013	1,411	348	2,730	2,323	2,847	2,463
Receipts	4,043	3,431	3,564	3,764	2,847	4,905	5,081	5,678	5,068
Transportation	2,369	2,243	2,282	2,341	1,326	3,012	2,430	2,268	2,087
of which :Suez Canal	1,280	1,231	1,244	1,300	1,214	1,202	1,229	1,382	1,386
Travel	981	551	510	758	826	1,257	1,539	2,697	2,283
Government Services	81	74	99	63	61	68	585	132	138
Other Receipts	612	563	673	603	634	568	527	582	561
Payments	2,221	2,567	2,551	2,354	2,499	2,175	2,758	2,831	2,606
Transportation	341	294	323	306	291	334	401	383	351
Travel	931	1,192	1,177	1,105	636	448	550	649	512
Government Expenditures	122	145	327	157	218	325	424	449	540
Other Payments	827	937	724	785	1,354	1,067	1,383	1,350	1,202
Income Balance (Net)	-1,278	-688	-1,357	-1,130	-1,135	-962	-1,197	-1,519	-1,520
Investment Income Receipts	89	83	124	82	94	129	193	229	184
Investment Income Payments	1,367	772	1,481	1,211	1,229	1,091	1,390	1,748	1,704
of which :Interest Paid	194	145	228	259	306	259	319	416	402
Goods & Services (Net)	-8,045	-9,106	-7,822	-8,006	-9,252	-5,302	-6,064	-6,095	-7,343
Transfers (Net)	3,955	4,131	4,388	4,353	5,755	2,499	4,865	5,975	7,113
Official (net)	10	29	41	34	39	10	67	43	25
Private (net)	3,945	4,103	4,347	4,319	5,716	2,489	4,799	5,932	7,087
Of which, Remittances of Egyptians working abroad	4,115.5	4,170.6	4,417.8	4,354.9	5,756.0	2,515.0	4,827.1	5,973.6	7,098.9
Current Account	-5,368	-5,663	-4,791	-4,783	-4,632	-3,765	-2,396	-1,639	-1,751

Source: Central Bank of Egypt

* Preliminary.

Data revised by the Central Bank of Egypt.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (41): Balance of Payments(continued) - Capital Account

Quarterly Profile

(US\$ Million)

	2015/2016 [#]			2016/2017				2017/2018	
	Q2	Q3	Q4	Q1#	Q2#	Q3#	Q4*	Q1*	Q2*
Capital & Financial Account	4,531	8,387	6,627	7,240	11,478	5,921	4,395	6,229	4,199
Capital Account	-41	-53	-11	-9	-30	-60	-15	-40	-41
Financial Account	4,573	8,441	6,637	7,249	11,508	5,981	4,410	6,269	4,240
Direct Investment Abroad	-25	-48	-51	-62	-46	-40	-27	-52	-80
Direct Investment in Egypt (net)	1,756	2,773	1,047	1,872	2,415	2,278	1,351	1,578	2,185
Portfolio Investments Abroad	68	46	44	28	107	44	30	14	11
Portfolio Investments In Egypt (net)	-180	85	215	-841	1,054	7,588	8,184	7,479	541
of which: Bonds	-35	3	-21	-833	27	3,996	2,301	6	-109
Other Investments (net)	2,955	5,585	5,383	6,252	7,978	-3,890	-5,127	-2,749	1,583
Net borrowing	2,974	1,493	1,830	1,459	5,624	149	503	887	3,659
Medium and long-term loans	250	215	-9	315	3,531	334	-47	965	2,094
Drawings	716	1,123	447	1,241	4,025	947	465	1,563	2,604
Repayments	-467	-909	-456	-926	-494	-613	-512	-598	-510
Medium Term Suppliers' Credits	115	498	824	573	621	-264	587	234	176
Drawings	125	504	857	590	658	-236	625	276	233
Repayments	-10	-6	-33	-17	-37	-28	-38	-41	-57
Short Term Suppliers' Credits (net)	2,609	780	1,015	571	1,472	79	-37	-312	1,389
Other assets	-3,198	-1,323	799	-245	-2,128	-3,262	-6,460	-3,609	336
CBE	6	-24	-90	-12	-1,990	4	1,970	-22	-5
Banks	693	-312	883	-217	234	-3,109	-6,371	-2,142	1,516
Other	-3,897	-987	5	-16	-373	-157	-2,060	-1,445	-1,175
Other liabilities	3,179	5,415	2,754	5,038	4,482	-777	830	-28	-2,412
CBE	1,487	2,957	1,414	3,450	4,608	-320	391	-490	-2,623
Banks	1,693	2,459	1,341	1,589	-126	-456	439	462	211
Net errors & omissions	1,088	-2,960	-1,009	-566	-1,719	1,809	734	488	-1,933
Overall balance	252	-235	828	1,891	5,128	3,966	2,733	5,077	515

Source: Central Bank of Egypt.

* Preliminary

Data revised by the Central Bank of Egypt.

Table (42): External Sector Indicators

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17*	Jul- Dec 2016/2017*	Jul- Dec 2017/2018*
(In US\$ Millions)								
Current Account Receipts (including official transfers)	64,352 (3.8)	68,477 (6.4)	74,022 (8.1)	66,146 -(10.6)	51,972 -(21.4)	56,254 (8.2)	27,342 (2.5)	36,302 (32.8)
Current Account Receipts (excluding official transfers)	63,720 (4.0)	67,642 (6.2)	62,102 -(8.2)	63,475 (2.2)	51,870 -(18.3)	56,105 (8.2)	27,269 (2.3)	36,234 (32.9)
Current Payments	74,498 (9.4)	74,868 (0.5)	76,802 (2.6)	78,288 (1.9)	71,803 -(8.3)	71,829 (0.04)	36,756 (1.9)	39,692 (8.0)
(In percent, unless otherwise indicated)								
Current Receipts/ Current Payments:								
Excluding Official Transfers	85.5	90.3	80.9	81.1	72.2	78.1	74	91
Including Official Transfers	86.4	91.5	96.4	84.5	72.4	78.3	74	91
Commodity Exports / Commodity Imports	42.3	46.8	43.2	36.3	32.6	38.0	35	39
Commodity Exports / Current Receipts (excluding official transfers)	39.3	39.9	41.9	35.0	36.1	38.7	10,447	12,055
Non-Oil Exports / Current Receipts (excluding official transfers)	21.7	20.6	22.0	21.0	25.1	27.0	-29,463	-30,803
Commodity Imports / Current Payments	79.5	77.0	78.4	78.3	79.9	79.5	38	33
NIR as Months of Imports	3.1	3.1	3.3	3.9	3.7	6.6	28	23
Services Receipts / Services Payments #	240.9	229.9	190.3	197.1	168.4	169.6	7,511	8,244
Tourism Receipts / Current Receipts (excluding official transfers)	14.8	14.4	8.2	11.6	7.3	7.8	80	78
Tourism Receipts / Services Receipts #	45.7	44.3	29.1	33.8	23.4	26.4	5	4
Debt Service / Current Account Receipts (including official transfers) 1/	4.0	4.1	3.8	4.4	6.8	6.8	136	198
Non-Oil Exports (percent of GDP) 2/	5.0	4.8	4.5	4.0	3.9	6.4	6,611	10,746
Services Receipts (percent of GDP) 2/	7.4	7.6	5.7	6.6	4.8	7.0	4,853	5,436
of which : Tourism (percent of GDP) 2/	3.4	3.4	1.7	2.2	1.1	1.9	6	14
Current Account Balance (percent of GDP) 2/	-3.6	-2.2	-0.9	-3.6	-6.0	-6.6	1,584	4,979
Balance of Payments (percent of GDP) 2/	-4.0	0.1	0.5	1.1	-0.8	5.8	24	46
Gross Foreign Debt / Current account receipts (including official transfers)	53.4	63.1	62.2	72.7	107.3	140.5	24,265	36,536
External Interest Payment / Current account receipts (including official transfers)	1.0	0.9	1.0	1.0	1.6	2.2	7	6
Liquidity Ratio (%) 3/	410.9	405.2	412.9	232.7	139.6	218.6	126	100

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

-- Data is unavailable.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ GDP estimate for FY16/17 has been revised recently to reach LE 3470 billion instead of 3478 billion. Meanwhile GDP projections for FY17/18 are estimated to reach LE 4286.5 billion as per the Ministry of Finance Calculations.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15	2015/16* #
	Overall Balance	-202,950	-267,444	-270,252	-270,556	-405,752
		(10.3)	(31.8)	(1.0)	(0.1)	(50.0)
111	Primary Foodstuffs (for Industry)	-28,618	-31,102	-24,675	-23,075	-28,161
112	Primary Foodstuffs (for consumption)	-1,299	-2,046	-3,607	504	872
121	Manufactured Foodstuffs (for Industry)	-24,745	-10,968	-5,877	-5,637	-13,859
122	Manufactured Foodstuffs (for consumption)	-11,549	-11,991	-10,170	-15,307	-18,791
21	Primary Industrial Inputs	-28,363	-25,244	-14,014	-19,951	-21,884
22	Primary Manufactured Inputs	-63,569	-74,911	-74,820	-89,787	-124,294
31	Fuel and oil (crude)	21,396	11,065	-6,747	8,153	5,330
32	Manufactured Fuels, Oil (Other)	-453	-15,054	-22,683	-17,052	-49,354
41	Capital goods, except transport equipment	-25,432	-41,299	-44,394	-46,774	-57,182
42	Spare parts and accessories for capital goods	-15,246	-19,457	-20,683	-23,273	-26,303
51	Passenger motor cars	-6,900	-8,752	-6,602	-16,719	-25,317
52	Motor cars (other)	-6,072	-7,525	-6,270	-5,859	-10,375
53	Spare parts and accessories for transportation	-11,553	-15,880	-15,294	-15,891	-21,094
61	Durable consumption goods	718	-2,570	-3,354	9,104	5,424
62	Semi-durable consumption goods	2,550	-128	2,745	1,386	-4,269
63	Non-Durable consumption goods	-3,726	-11,755	-14,912	-10,004	-15,723
7	Other Commodities	-90	173	1,106	-375	-774

Source: Ministry of Finance, Egyptian Customs Authority.

It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

() Percent change over same period in previous year.

* Preliminary, revised figures.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15	2015/16* #
	Total Exports	159,939	160,549	175,935	185,220	178,272
		(11.8)	(0.4)	(9.6)	(5.3)	-(3.8)
111	Primary Foodstuffs (for Industry)	668	577	303	3,480	972
112	Primary Foodstuffs (for consumption)	7,712	8,284	7,781	12,116	15,146
121	Manufactured Foodstuffs (for Industry)	1,680	1,443	1,672	4,434	2,255
122	Manufactured Foodstuffs (for consumption)	7,874	6,768	5,511	9,013	13,191
21	Primary Industrial Inputs	5,520	6,404	12,538	5,944	6,131
22	Primary Manufactured Inputs	61,687	63,644	60,878	64,012	67,485
31	Fuel and oil (crude)	28,601	34,279	41,984	26,155	16,831
32	Manufactured Fuels, Oil (Other)	18,668	16,940	19,400	10,256	9,282
41	Capital goods, except transport equipment	1,619	1,228	1,451	3,541	3,693
42	Spare parts and accessories for capital goods	963	946	1,496	1,059	1,585
51	Passenger motor cars	415	346	806	75	90
52	Motor cars (other)	975	956	813	4,132	6,548
53	Spare parts and accessories for transportation	1,770	904	1,026	1,696	1,325
61	Durable consumption goods	4,720	3,521	3,183	15,865	12,825
62	Semi-durable consumption goods	8,494	8,476	10,307	12,302	11,030
63	Non-Durable consumption goods	8,530	5,587	5,613	10,943	9,735
7	Other Commodities	42	247	1,173	196	149

EXTERNAL SECTOR

Source: Ministry of Finance, Egyptian Customs Authority

It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

() Percent change over same period in previous year.

* Preliminary, revised figures.

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15	2015/16* #
	Total Imports	362,889	427,993	446,187	455,776	584,025
		(11.0)	(17.9)	(4.3)	(2.1)	(28.1)
111	Primary Foodstuffs (for Industry)	29,286	31,679	24,978	26,555	29,133
112	Primary Foodstuffs (for consumption)	9,010	10,331	11,388	11,611	14,274
121	Manufactured Foodstuffs (for Industry)	26,425	12,411	7,549	10,071	16,115
122	Manufactured Foodstuffs (for consumption)	19,423	18,759	15,681	24,320	31,981
21	Primary Industrial Inputs	33,883	31,647	26,552	25,895	28,015
22	Primary Manufactured Inputs	125,256	138,555	135,699	153,799	191,779
31	Fuel and oil (crude)	7,205	23,214	48,731	18,002	11,501
32	Manufactured Fuels, Oil (Other)	19,121	31,995	42,083	27,308	58,636
41	Capital goods, except transport equipment	27,051	42,527	45,845	50,316	60,875
42	Spare parts and accessories for capital goods	16,209	20,403	22,179	24,332	27,888
51	Passenger motor cars	7,316	9,098	7,408	16,794	25,407
52	Motor cars (other)	7,047	8,480	7,083	9,991	16,922
53	Spare parts and accessories for transportation	13,323	16,784	16,320	17,586	22,419
61	Durable consumption goods	4,001	6,091	6,538	6,761	7,401
62	Semi-durable consumption goods	5,944	8,604	7,562	10,916	15,300
63	Non-Durable consumption goods	12,256	17,342	20,525	20,947	25,458
7	Other Commodities	133	75	68	571	923

Source: Ministry of Finance, Egyptian Customs Authority

It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

() Percent change over same period in previous year.

* Preliminary, revised figures.

Table (46): Oil Exports Breakdown

(US\$ Millions)

	2012/13	2013/14	2014/15	2015/16	2016/17 *	July-September 2017/18*
Total Oil Exports	13,023	12,356	8,892	5,674	6,755	1,849
Crude Petroleum	7,303	7,715	6,158	3,558	3,839	969
Petroleum Products	5,720	4,641	2,734	2,116	2,709	814

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2012/13	2013/14	2014/15	2015/16	2016/17*	2017/18* Jul - Dec.
Total Arrivals (in Thousands)	12,213	7,967	10,242	7,049	6,628	4,732
Total Number of Tourist Nights (in Thousands)	142,432	72,919	99,256	53,504	50,896	52,085
Average Number of Nights (per Tourist)	11.7	9.2	9.7	7.6	7.7	11.0
Tourism Income (US\$ Millions)	9,752	5,073	7,370	3,768	--	--
Tourism Income over Tourist Nights (Dollar per night)	68	70	74	70	--	--

Source: Ministry of Tourism.

* Preliminary.

-- Data unavailable.

Table (48): Suez Canal Indicators

	2012/13	2013/14	2014/15	2015/16	2016/17*	2017/18* Jul - Feb.
Total Number of Vessels ^{1/}	16,664	16,744	17,544	17,252	17,004	11,778
Net Tonnage (Million Tons)	912	931	992	987	995	715
Receipts (US\$ Millions)	5,032	5,369	5,362	5,122	4,969	3,236 ^{2/}

Source: Central Bank of Egypt and Suez Canal Authority .

* Preliminary.

1/ Includes oil tankers and other vessels.

2/ Reflects the period July - January 2017/2018.

-- Data unavailable.

Table (49): Exports by Geographical Distribution

(US\$ Million)

	2012/13	2013/14	2014/15	2015/16	2016/17*	July-September 2017/18*
Total Exports	26,988	26,023	22,245	18,705	21,687	5,839
European Union	8,904	10,069	7,474	6,035	7,018	2,125
Other European Countries	1,756	1,371	1,301	1,325	1,716	503
United States	3,758	2,511	2,186	1,275	1,798	411
Arab Countries	5,161	5,472	5,514	5,750	6,419	1,363
Asian Countries (Excluding Arab Counties)	4,913	3,467	3,110	2,064	1,777	614
African Countries (Excluding Arab Counties)	440	485	498	508	529	129
Australia	22	16	26	21	38	4
Other Countries and Regions	1,884	2,447	1,625	1,482	2,179	647

Source: Central Bank of Egypt.

* Preliminary.