

# Section 8

## EXTERNAL SECTOR

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**Table ( 38 ) : Balance of Payments - Current Account**  
Annual Profile

(US\$ Million)

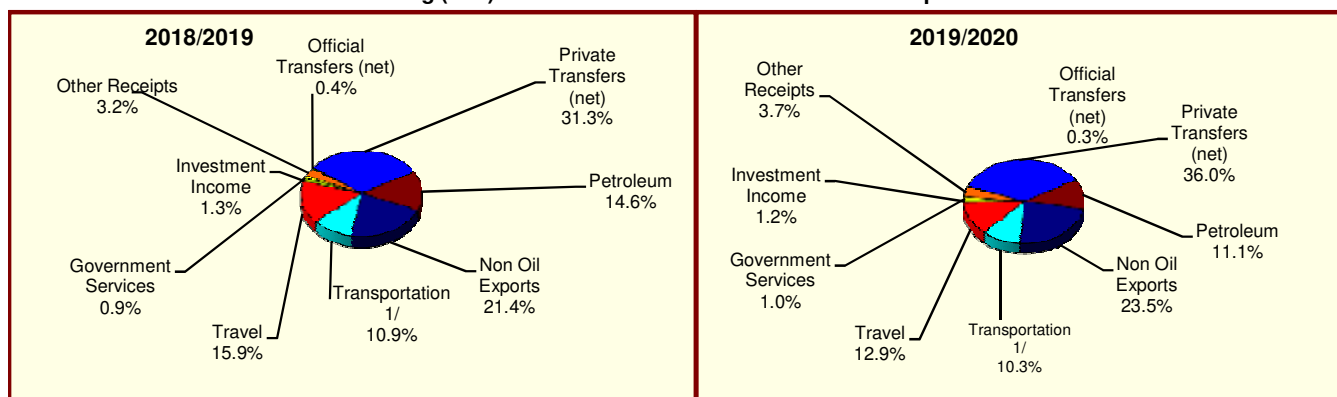
|                                                   | 2015/2016      | 2016/2017      | 2017/2018*     | 2018/2019*     | 2019/2020*     | Jul- Mar<br>2019/2020* | Jul- Mar<br>2020/2021* |
|---------------------------------------------------|----------------|----------------|----------------|----------------|----------------|------------------------|------------------------|
| <b>Trade Balance 1/</b>                           | <b>-38,683</b> | <b>-37,275</b> | <b>-37,276</b> | <b>-38,034</b> | <b>-36,465</b> | <b>-28,059</b>         | <b>-30,575</b>         |
| <b>Export Proceeds</b>                            | <b>18,705</b>  | <b>21,728</b>  | <b>25,827</b>  | <b>28,495</b>  | <b>26,376</b>  | <b>20,954</b>          | <b>20,574</b>          |
| Petroleum                                         | 5,674          | 6,590          | 8,773          | 11,557         | 8,480          | 7,327                  | 5,931                  |
| Non Oil Exports                                   | 13,030         | 15,139         | 17,054         | 16,938         | 17,896         | 13,627                 | 14,642                 |
| <b>Import Payments</b>                            | <b>-57,388</b> | <b>-59,003</b> | <b>-63,103</b> | <b>-66,529</b> | <b>-62,841</b> | <b>-49,012</b>         | <b>-51,148</b>         |
| Petroleum                                         | -9,294         | -12,016        | -12,490        | -11,549        | -8,901         | -8,100                 | -5,756                 |
| Non Oil Imports                                   | -48,094        | -46,988        | -50,613        | -54,981        | -53,940        | -40,912                | -45,392                |
| <b>Services (net)</b>                             | <b>6,533</b>   | <b>5,614</b>   | <b>11,122</b>  | <b>13,037</b>  | <b>8,973</b>   | <b>8,422</b>           | <b>3,185</b>           |
| <b>Receipts</b>                                   | <b>16,079</b>  | <b>15,400</b>  | <b>21,487</b>  | <b>24,424</b>  | <b>21,289</b>  | <b>18,550</b>          | <b>11,311</b>          |
| Transportation                                    | 9,535          | 7,911          | 8,708          | 8,600          | 7,881          | 6,296                  | 5,484                  |
| of which : Suez Canal                             | 5,122          | 4,945          | 5,707          | 5,731          | 5,806          | 4,461                  | 4,350                  |
| Travel                                            | 3,768          | 4,380          | 9,804          | 12,571         | 9,859          | 9,554                  | 3,113                  |
| Government Services                               | 378            | 776            | 637            | 719            | 759            | 565                    | 407                    |
| Other Receipts                                    | 2,399          | 2,333          | 2,338          | 2,534          | 2,790          | 2,135                  | 2,308                  |
| <b>Payments</b>                                   | <b>9,546</b>   | <b>9,786</b>   | <b>10,365</b>  | <b>11,387</b>  | <b>12,316</b>  | <b>10,128</b>          | <b>8,126</b>           |
| Transportation                                    | 1,339          | 1,332          | 1,480          | 1,792          | 2,050          | 1,584                  | 1,265                  |
| Travel                                            | 4,091          | 2,740          | 2,452          | 2,903          | 3,213          | 2,833                  | 1,969                  |
| Government Expenditures                           | 777            | 1,124          | 1,494          | 692            | 976            | 619                    | 899                    |
| Other Payments                                    | 3,339          | 4,590          | 4,939          | 5,999          | 6,078          | 5,093                  | 3,994                  |
| <b>Investment Income (Net)</b>                    | <b>-4,472</b>  | <b>-4,569</b>  | <b>-6,280</b>  | <b>-11,010</b> | <b>-11,354</b> | <b>-9,179</b>          | <b>-8,852</b>          |
| Investment Income Receipts                        | 397            | 498            | 835            | 1,014          | 942            | 683                    | 320                    |
| Investment Income Payments                        | 4,869          | 5,066          | 7,115          | 12,024         | 12,296         | 9,862                  | 9,172                  |
| of which : Interest Paid                          | 752            | 1,232          | 1,616          | 2,574          | 2,948          | 2,377                  | 1,905                  |
| <b>Goods &amp; Services (Net)</b>                 | <b>-32,150</b> | <b>-31,661</b> | <b>-26,154</b> | <b>-24,998</b> | <b>-27,493</b> | <b>-19,636</b>         | <b>-27,389</b>         |
| <b>Transfers (Net)</b>                            | <b>16,791</b>  | <b>21,835</b>  | <b>26,471</b>  | <b>25,114</b>  | <b>27,680</b>  | <b>21,476</b>          | <b>22,940</b>          |
| Official (net)                                    | 102            | 149            | 206            | 351            | 218            | 169                    | -249                   |
| Private (net)                                     | 16,689         | 21,686         | 26,265         | 24,763         | 27,462         | 21,307                 | 23,189                 |
| Of which, Remittances of Egyptians working abroad | 17,077         | 21,816         | 26,393         | 25,151         | 27,758         | 21,546                 | 23,371                 |
| <b>Current Account</b>                            | <b>-19,831</b> | <b>-14,394</b> | <b>-5,962</b>  | <b>-10,894</b> | <b>-11,167</b> | <b>-7,339</b>          | <b>-13,302</b>         |

Source: Central Bank of Egypt.

1/ Includes exports and imports of Free Zones.

**Note:** Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

**Fig ( 23 ) : Distribution of Current Account Receipts**



Source: Central Bank of Egypt.

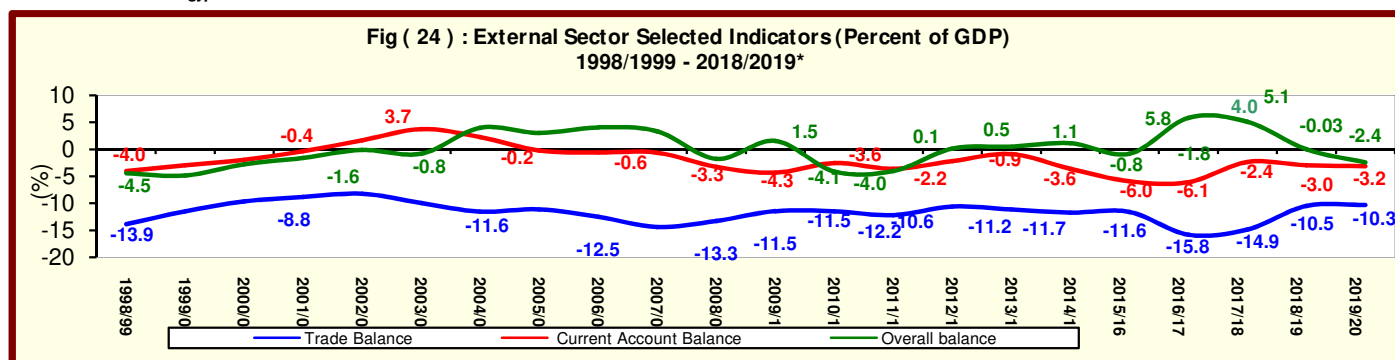
1/ Includes Suez Canal receipts.

**Table ( 39 ) : Balance of Payments (continued) - Capital Account  
Annual Profile**

(US\$ Million)

|                                        | 2015/16       | 2016/17        | 2017/18*      | 2018/2019*    | 2019/2020*    | Jul- Mar<br>2019/2020* | Jul- Mar<br>2020/2021* |
|----------------------------------------|---------------|----------------|---------------|---------------|---------------|------------------------|------------------------|
| <b>Capital &amp; Financial Account</b> | <b>21,177</b> | <b>31,015</b>  | <b>21,997</b> | <b>10,857</b> | <b>5,375</b>  | <b>4,091</b>           | <b>17,062</b>          |
| <b>Capital Account</b>                 | <b>-141</b>   | <b>-113</b>    | <b>-151</b>   | <b>-129</b>   | <b>-249</b>   | <b>-186</b>            | <b>-118</b>            |
| <b>Financial Account</b>               | <b>21,318</b> | <b>31,128</b>  | <b>22,147</b> | <b>10,986</b> | <b>5,623</b>  | <b>4,277</b>           | <b>17,180</b>          |
| Direct Investment Abroad               | -164          | -175           | -271          | -374          | -351          | -295                   | -302                   |
| Direct Investment in Egypt (net)       | 6,933         | 7,933          | 7,720         | 8,236         | 7,453         | 5,929                  | 4,787                  |
| Portfolio Investments Abroad           | 192           | 208            | -21           | -96           | -818          | 28                     | -727                   |
| Portfolio Investments In Egypt (net)   | -1,287        | 15,985         | 12,095        | 4,230         | -7,307        | -7,944                 | 15,987                 |
| of which: Bonds                        | -1,445        | 5,492          | 5,293         | 5,094         | 4,595         | 852                    | 4,581                  |
| <b>Other Investments (net)</b>         | <b>15,644</b> | <b>7,177</b>   | <b>2,625</b>  | <b>-1,010</b> | <b>6,647</b>  | <b>6,558</b>           | <b>-2,564</b>          |
| <b>Net borrowing</b>                   | <b>7,103</b>  | <b>9,699</b>   | <b>10,279</b> | <b>6,253</b>  | <b>4,138</b>  | <b>3,256</b>           | <b>6,218</b>           |
| Medium and long-term loans             | -186          | 5,157          | 6,739         | 3,334         | 7,217         | 2,529                  | 2,756                  |
| Drawings                               | 2,523         | 7,641          | 8,846         | 5,525         | 9,253         | 4,206                  | 4,373                  |
| Repayments                             | -2,710        | -2,484         | -2,108        | -2,192        | -2,036        | -1,677                 | -1,617                 |
| Medium Term Suppliers' Credits         | 1,505         | 2,795          | 1,119         | 829           | -645          | -490                   | 2,211                  |
| Drawings                               | 1,561         | 2,912          | 1,314         | 1,161         | 34            | 15                     | 2,981                  |
| Repayments                             | -55           | -117           | -195          | -332          | -679          | -505                   | -770                   |
| Short Term Suppliers' Credits (net)    | 5,784         | 1,747          | 2,422         | 2,091         | -2,434        | 1,216                  | 1,251                  |
| <b>Other assets</b>                    | <b>-3,477</b> | <b>-12,096</b> | <b>-4,512</b> | <b>-8,882</b> | <b>303</b>    | <b>3,958</b>           | <b>-7,449</b>          |
| CBE                                    | -104          | -28            | -116          | -23           | -232          | -186                   | -115                   |
| Banks                                  | 2,092         | -9,463         | 2,162         | -1,765        | 4,306         | 8,312                  | -6,925                 |
| Other                                  | -5,465        | -2,606         | -6,557        | -7,094        | -3,771        | -4,168                 | -409                   |
| <b>Other liabilities</b>               | <b>12,019</b> | <b>9,574</b>   | <b>-3,142</b> | <b>1,618</b>  | <b>2,206</b>  | <b>-655</b>            | <b>-1,333</b>          |
| CBE                                    | 5,858         | 8,129          | -3,879        | 1,538         | -141          | -219                   | -2,479                 |
| Banks                                  | 6,161         | 1,445          | 737           | 81            | 2,347         | -436                   | 1,147                  |
| <b>Net errors &amp; omissions</b>      | <b>-4,159</b> | <b>-2,904</b>  | <b>-3,247</b> | <b>-66</b>    | <b>-2,795</b> | <b>-1,866</b>          | <b>-1,964</b>          |
| <b>Overall balance</b>                 | <b>-2,813</b> | <b>13,717</b>  | <b>12,788</b> | <b>-102</b>   | <b>-8,587</b> | <b>-5,114</b>          | <b>1,796</b>           |

Source: Central Bank of Egypt.



Source: Central Bank of Egypt.

Table ( 40 ): Balance of Payments - Current Account  
Quarterly Profile

(US\$ Million)

|                                                      | 2018/2019 |         | 2019/2020 |         |         |         | 2020/2021 |         |         |
|------------------------------------------------------|-----------|---------|-----------|---------|---------|---------|-----------|---------|---------|
|                                                      | Q3        | Q4      | Q1*       | Q2*     | Q3*     | Q4*     | Q1*       | Q2      | Q3*     |
| Trade Balance <sup>1/</sup>                          | -10,495   | -8,288  | -8,783    | -9,921  | -9,355  | -8,407  | -8,559    | -10,644 | -11,371 |
| Export Proceeds                                      | 6,638     | 7,583   | 7,121     | 7,130   | 6,703   | 5,422   | 6,281     | 6,643   | 7,650   |
| Petroleum                                            | 2,504     | 3,044   | 2,438     | 2,607   | 2,282   | 1,153   | 1,600     | 1,986   | 2,345   |
| Non Oil Exports                                      | 4,134     | 4,539   | 4,683     | 4,524   | 4,421   | 4,269   | 4,681     | 4,657   | 5,305   |
| Import Payments                                      | -17,134   | -15,871 | -15,904   | -17,051 | -16,057 | -13,829 | -14,840   | -17,287 | -19,021 |
| Petroleum                                            | -2,950    | -2,742  | -3,045    | -2,734  | -2,322  | -801    | -1,456    | -2,184  | -2,116  |
| Non Oil Imports                                      | -14,184   | -13,129 | -12,860   | -14,317 | -13,735 | -13,028 | -13,384   | -15,103 | -16,905 |
| Services (net) #                                     | 2,503     | 3,275   | 4,035     | 2,246   | 2,142   | 550     | 876       | 1,016   | 1,293   |
| Receipts                                             | 5,323     | 6,268   | 7,437     | 6,024   | 5,090   | 2,739   | 3,397     | 3,827   | 4,088   |
| Transportation                                       | 1,971     | 2,139   | 2,263     | 2,131   | 1,902   | 1,585   | 1,738     | 1,906   | 1,840   |
| of which :Suez Canal                                 | 1,345     | 1,458   | 1,507     | 1,525   | 1,429   | 1,345   | 1,381     | 1,517   | 1,452   |
| Travel                                               | 2,602     | 3,179   | 4,194     | 3,056   | 2,305   | 305     | 801       | 987     | 1,325   |
| Government Services                                  | 126       | 299     | 220       | 152     | 193     | 194     | 138       | 152     | 117     |
| Other Receipts                                       | 624       | 651     | 760       | 684     | 690     | 655     | 720       | 781     | 806     |
| Payments                                             | 2,820     | 2,993   | 3,402     | 3,778   | 2,948   | 2,189   | 2,521     | 2,811   | 2,794   |
| Transportation                                       | 412       | 516     | 523       | 540     | 521     | 466     | 438       | 424     | 404     |
| Travel                                               | 702       | 824     | 955       | 1,036   | 841     | 380     | 576       | 712     | 681     |
| Government Expenditures                              | 208       | 126     | 227       | 217     | 174     | 357     | 231       | 311     | 357     |
| Other Payments                                       | 1,498     | 1,526   | 1,696     | 1,984   | 1,413   | 985     | 1,277     | 1,365   | 1,352   |
| Income Balance (Net)                                 | -2,784    | -3,003  | -3,328    | -2,466  | -3,385  | -2,175  | -3,067    | -5,446  | -3,407  |
| Investment Income Receipts                           | 233       | 294     | 301       | 220     | 162     | 259     | 58        | 66      | 197     |
| Investment Income Payments                           | 3,017     | 3,297   | 3,629     | 2,685   | 3,547   | 2,435   | 3,124     | 2,445   | 3,604   |
| of which :Interest Paid                              | 713       | 787     | 828       | 788     | 761     | 571     | 706       | 624     | 574     |
| Goods & Services (Net)                               | -7,993    | -5,012  | -4,748    | -7,675  | -7,213  | -7,857  | -7,683    | -9,628  | -10,078 |
| Transfers (Net)                                      | 6,229     | 6,928   | 6,694     | 6,949   | 7,833   | 6,204   | 7,965     | 7,158   | 7,817   |
| Official (net)                                       | 137       | 50      | 64        | 72      | 34      | 49      | 17        | -283    | 18      |
| Private (net)                                        | 6,093     | 6,877   | 6,631     | 6,877   | 7,800   | 6,155   | 7,948     | 7,441   | 7,799   |
| Of which, Remittances of<br>Emigrants working abroad | 6,165.5   | 6,939.4 | 6,713     | 6,964   | 7,869   | 6,213   | 8,028     | 7,493   | 7,850   |
| Current Account                                      | -4,548    | -1,088  | -1,382    | -3,192  | -2,765  | -3,828  | -2,785    | -7,916  | -5,667  |

Source: Central Bank of Egypt

\* Preliminary.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table ( 41 ): Balance of Payments (continued) - Capital Account

Quarterly Profile

(US\$ Million)

|                                        | 2018/2019 |        | 2019/2020 |        |        |        | 2020/2021 |        |        |
|----------------------------------------|-----------|--------|-----------|--------|--------|--------|-----------|--------|--------|
|                                        | Q3        | Q4     | Q1*       | Q2*    | Q3*    | Q4*    | Q1*       | Q2*    | Q3*    |
| <b>Capital &amp; Financial Account</b> | 6,507     | 1,220  | 658       | 4,576  | -1,144 | 1,284  | 3,918     | 5,255  | 7,890  |
| <b>Capital Account</b>                 | -34       | -32    | -37       | -67    | -82    | -63    | -44       | -44    | -30    |
| <b>Financial Account</b>               | 6,540     | 1,252  | 695       | 4,643  | -1,062 | 1,347  | 3,962     | 5,299  | 7,920  |
| Direct Investment Abroad               | -104      | -86    | -71       | -145   | -80    | -56    | -79       | -112   | -112   |
| Direct Investment in Egypt (net)       | 2,339     | 1,712  | 2,353     | 2,606  | 971    | 1,524  | 1,605     | 1,752  | 1,430  |
| Portfolio Investments Abroad           | 39        | -85    | 123       | -17    | -78    | -846   | -86       | -562   | -79    |
| Portfolio Investments In Egypt (net)   | 6,942     | 3,178  | -1,982    | 2,255  | -8,218 | 637    | 6,686     | 3,482  | 5,818  |
| of which: Bonds                        | 3,348     | 2,050  | -300      | 1,845  | -693   | 3,743  | 30        | 710    | 3,841  |
| <b>Other Investments (net)</b>         | -2,676    | -3,468 | 271       | -57    | 6,344  | 88     | -4,165    | 738    | 863    |
| <b>Net borrowing</b>                   | 3,843     | 1,339  | 2,962     | 1,599  | -1,305 | 882    | 2,189     | 2,774  | 1,254  |
| Medium and long-term loans             | 2,248     | 771    | 2,291     | 141    | 98     | 4,688  | 332       | 2,185  | 239    |
| Drawings                               | 2,880     | 1,112  | 2,965     | 529    | 713    | 5,047  | 956       | 2,517  | 900    |
| Repayments                             | -632      | -342   | -674      | -388   | -615   | -359   | -624      | -332   | -661   |
| Medium Term Suppliers' Credits         | -76       | 347    | -170      | -150   | -170   | -155   | 1,885     | 130    | 196    |
| Drawings                               | 96        | 430    | 3         | 11     | 2      | 19     | 2,053     | 508    | 419    |
| Repayments                             | -172      | -83    | -173      | -161   | -172   | -174   | -168      | -379   | -223   |
| Short Term Suppliers' Credits (net)    | 1,671     | 221    | 841       | 1,608  | -1,233 | -3,651 | -28       | 460    | 819    |
| <b>Other assets</b>                    | -7,989    | -1,635 | -1,973    | -999   | 6,930  | -3,655 | -4,381    | -1,029 | -2,039 |
| CBE                                    | -23       | 1      | -168      | -16    | -2     | -46    | 39        | -136   | -18    |
| Banks                                  | -6,949    | -48    | -565      | 1,111  | 7,766  | -4,006 | -4,417    | -752   | -1,756 |
| Other                                  | -1,017    | -1,588 | -1,240    | -2,094 | -834   | 397    | -3        | -141   | -265   |
| <b>Other liabilities</b>               | 1,469     | -3,172 | -718      | -657   | 719    | 2,861  | -1,973    | -1,006 | 1,647  |
| CBE                                    | 191       | -481   | -120      | -98    | -1     | 78     | -2,152    | -126   | -201   |
| Banks                                  | 1,278     | -2,691 | -598      | -558   | 720    | 2,783  | 179       | -880   | 1,848  |
| <b>Net errors &amp; omissions</b>      | -536      | 116    | 952       | -1,201 | -1,617 | -929   | -1,202    | 1,130  | -1,892 |
| <b>Overall balance</b>                 | 1,423     | 249    | 227       | 184    | -5,525 | -3,473 | -69       | 1,535  | 330    |

Source: Central Bank of Egypt.

\* Preliminary.

Table ( 42 ): External Sector Indicators

|                                                                                     | 2015/16 | 2016/17 | 2017/18 * | 2018/19 * | 2019/2020* | Jul- March<br>2019/2020* | Jul- March<br>2020/2021* |
|-------------------------------------------------------------------------------------|---------|---------|-----------|-----------|------------|--------------------------|--------------------------|
| <b>(In US\$ Millions)</b>                                                           |         |         |           |           |            |                          |                          |
| Current Account Receipts (including official transfers)                             | 51,972  | 59,461  | 74,620    | 79,046    | 76,287     | 61,662                   | 55,145                   |
|                                                                                     | -(21.4) | (14.4)  | (25.5)    | (5.9)     | -(3.5)     | (6.4)                    | -(10.6)                  |
| Current Account Receipts (excluding official transfers)                             | 51,870  | 59,312  | 74,414    | 78,696    | 76,069     | 61,493                   | 55,394                   |
|                                                                                     | -(18.3) | (14.3)  | (25.5)    | (5.8)     | -(3.3)     | (6.6)                    | -(9.9)                   |
| Current Payments                                                                    | 71,803  | 73,855  | 80,583    | 89,940    | 87,454     | 69,001                   | 68,447                   |
|                                                                                     | -(8.3)  | (2.86)  | (9.11)    | (11.61)   | -(2.76)    | (1.80)                   | -(0.80)                  |
| <b>(In percent, unless otherwise indicated)</b>                                     |         |         |           |           |            |                          |                          |
| Current Receipts/ Current Payments:                                                 |         |         |           |           |            |                          |                          |
| Excluding Official Transfers                                                        | 72.2    | 80.3    | 92.3      | 87.5      | 87.0       | 89.1                     | 80.9                     |
| Including Official Transfers                                                        | 72.4    | 80.5    | 92.6      | 87.9      | 87.2       | 89.4                     | 80.6                     |
| Commodity Exports / Commodity Imports                                               | 32.6    | 36.8    | 40.9      | 42.8      | 42.0       | 42.8                     | 40.2                     |
| Commodity Exports / Current Receipts (excluding official transfers)                 | 36.1    | 36.6    | 34.7      | 36.2      | 34.7       | 34.1                     | 37.1                     |
| Non-Oil Exports / Current Receipts (excluding official transfers)                   | 25.1    | 25.5    | 22.9      | 21.5      | 23.5       | 22.2                     | 26.4                     |
| Commodity Imports / Current Payments                                                | 79.9    | 79.9    | 78.3      | 74.0      | 71.9       | 71.0                     | 74.7                     |
| NIR as Months of Imports                                                            | 3.7     | 6.4     | 8.4       | 8.0       | 7.3        | 7.4                      | 9.5                      |
| Services Receipts / Services Payments #                                             | 168.4   | 157.4   | 207.3     | 214.5     | 172.9      | 183.2                    | 139.2                    |
| Tourism Receipts / Current Receipts (excluding official transfers)                  | 7.3     | 7.4     | 13.2      | 16.0      | 13.0       | 15.5                     | 5.6                      |
| Tourism Receipts / Services Receipts #                                              | 23.4    | 28.4    | 45.6      | 51.5      | 46.3       | 51.5                     | 27.5                     |
| Debt Service / Current Account Receipts (including official transfers) 1/           | 6.8     | 6.4     | 5.3       | 6.4       | 7.4        | 7.4                      | 7.8                      |
| Non-Oil Exports (percent of GDP) 2/                                                 | 3.9     | 6.4     | 6.8       | 5.6       | 4.9        | 3.8                      | 3.6                      |
| Services Receipts (percent of GDP) 2/                                               | 4.8     | 6.5     | 8.6       | 8.1       | 5.9        | 5.1                      | 2.8                      |
| of which : Tourism (percent of GDP) 2/                                              | 1.1     | 1.9     | 3.9       | 4.1       | 2.7        | 2.6                      | 0.8                      |
| Current Account Balance (percent of GDP) 2/                                         | -6.0    | -6.1    | -2.4      | -3.6      | -3.1       | -2.0                     | -3.3                     |
| Balance of Payments (percent of GDP) 2/                                             | -0.8    | 5.8     | 5.1       | -0.03     | -2.37      | -1.41                    | 0.44                     |
| Gross Foreign Debt / Current account receipts (including official transfers)        | 107.3   | 132.9   | 124.2     | 137.5     | 161.9      | 180.5                    | 244.5                    |
| External Interest Payment / Current account receipts (including official transfers) | 1.6     | 2.0     | 2.9       | 4.1       | 5.3        | 1.9                      | 1.9                      |
| Liquidity Ratio (%) 3/                                                              | 139.6   | 218.6   | 206.2     | 189.4     | 145.3      | 226.2                    | 278.3                    |

Source : Central Bank of Egypt and Ministry of Finance calculations.

\* Preliminary.

-- Data is unavailable.

( ) Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ GDP actuals for FY18 /19 has been revised to reach LE 322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

**Table ( 43 ): International Trade Data: Trade Balance**  
**(Based on United Nations Broad Economic Category Classification)**

(LE Million)

| Code                                              | 2015/16         | 2016/17         | 2017/18         | 2018/19         | 2019/20*        |
|---------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Overall Balance</b>                            | <b>-377,530</b> | <b>-547,175</b> | <b>-712,956</b> | <b>-823,984</b> | <b>-654,551</b> |
|                                                   | (23.8)          | (44.9)          | (30.3)          | (15.6)          | -(20.6)         |
| 111 Primary Foodstuffs ( for Industry)            | -29,199         | -49,036         | -74,476         | -85,616         | -80,930         |
| 112 Primary Foodstuffs (for consumption)          | 2,897           | 13,095          | 19,808          | 13,517          | 15,949          |
| 121 Manufactured Foodstuffs (for Industry)        | -16,211         | -31,316         | -36,928         | -22,453         | -24,717         |
| 122 Manufactured Foodstuffs (for consumption)     | -18,799         | -20,931         | -35,867         | -44,133         | -32,026         |
| 21 Primary Industrial Inputs                      | -23,454         | -47,740         | -72,937         | -78,032         | -66,713         |
| 22 Primary Manufactured Inputs                    | -124,983        | -155,136        | -223,427        | -246,384        | -189,591        |
| 31 Fuel and oil (crude)                           | -179            | -1,812          | -6,155          | -3,739          | -1,683          |
| 322 Manufactured Fuels, Oil (Other) 1/            | -7,096          | -22,581         | -31,552         | -26,929         | -15,917         |
| 41 Capital goods, except transport equipment      | -55,436         | -91,576         | -115,808        | -141,511        | -123,279        |
| 42 Spare parts and accessories for capital goods  | -26,969         | -50,067         | -56,914         | -81,841         | -45,298         |
| 51 Passenger motor cars                           | -25,513         | -29,769         | -37,123         | -46,905         | -42,672         |
| 52 Motor cars (other)                             | -15,365         | -18,766         | -11,973         | -16,467         | -18,305         |
| 53 Spare parts and accessories for transportation | -21,899         | -30,624         | -31,729         | -33,337         | -24,508         |
| 61 Durable consumption goods                      | 6,274           | 7,925           | 15,794          | 11,463          | 13,352          |
| 62 Semi-durable consumption goods                 | -4,899          | 3,358           | 4,280           | 4,898           | 7,838           |
| 63 Non-Durable consumption goods                  | -16,252         | -22,228         | -17,226         | -25,999         | -24,925         |
| 7 Other Commodities                               | -448            | 29              | -723            | -516            | -1,125          |

Source: Ministry of Finance, Egyptian Customs Authority.

( ) Percent change over same period in previous year.

\* Preliminary.

1/ The Item coded 32 is added to the presented figure.

Table ( 44 ): International Trade Data: Exports  
(Based on United Nations Broad Economic Category Classification)  
(LE Million)

| Code |                                                | 2015/16*       | 2016/17        | 2017/18        | 2018/19        | 2019/20*       |
|------|------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
|      | <b>Total Exports</b>                           | <b>164,233</b> | <b>305,368</b> | <b>424,625</b> | <b>437,869</b> | <b>350,804</b> |
|      |                                                | (8.8)          | (85.9)         | (39.1)         | (3.1)          | -(19.9)        |
| 111  | Primary Foodstuffs ( for Industry)             | 993            | 2,342          | 2,529          | 2,545          | 2,212          |
| 112  | Primary Foodstuffs (for consumption)           | 17,342         | 31,773         | 41,014         | 43,378         | 40,521         |
| 121  | Manufactured Foodstuffs (for Industry)         | 2,189          | 4,390          | 5,518          | 9,339          | 7,630          |
| 122  | Manufactured Foodstuffs (for consumption)      | 13,713         | 24,982         | 28,704         | 28,632         | 30,086         |
| 21   | Primary Industrial Inputs                      | 6,242          | 11,003         | 14,679         | 16,502         | 13,192         |
| 22   | Primary Manufactured Inputs                    | 70,410         | 158,510        | 218,634        | 224,722        | 155,706        |
| 31   | Fuel and oil (crude)                           | 285            | 545            | 814            | 755            | 513            |
| 322  | Manufactured Fuels, Oil (O ther) 1/            | 7,267          | 604            | 1,822          | 966            | 305            |
| 41   | Capital goods, except transport equipment      | 5,395          | 7,453          | 6,791          | 5,512          | 6,444          |
| 42   | Spare parts and accessories for capital goods  | 1,579          | 2,858          | 9,338          | 6,197          | 4,296          |
| 51   | Passenger motor cars                           | 90             | 103            | 354            | 107            | 109            |
| 52   | Motor cars (other)                             | 1,571          | 2,283          | 1,362          | 1,984          | 1,314          |
| 53   | Spare parts and accessories for transportation | 1,375          | 2,799          | 5,677          | 8,584          | 11,268         |
| 61   | Durable consumption goods                      | 14,144         | 18,103         | 29,270         | 27,070         | 26,368         |
| 62   | Semi-durable consumption goods                 | 11,328         | 19,532         | 29,500         | 33,793         | 27,137         |
| 63   | N on-Durable consumption goods                 | 10,002         | 17,543         | 28,457         | 27,649         | 23,675         |
| 7    | Other Commodities                              | 309            | 545            | 161            | 133            | 29             |

Source: Ministry of Finance, Egyptian Customs Authority  
( ) Percent change over same period in previous year.  
\* Preliminary.  
1/ The Item coded 32 is added to the presented figure.



Table ( 45 ): International Trade Data: Imports  
(Based on United Nations Broad Economic Category Classification)

(LE Million)

| Code          |                                                | 2015/16 | 2016/17 | 2017/18   | 2018/19   | 2019/20*  |
|---------------|------------------------------------------------|---------|---------|-----------|-----------|-----------|
| Total Imports |                                                | 541,763 | 852,543 | 1,137,581 | 1,261,853 | 1,005,355 |
|               |                                                | (18.9)  | (57.4)  | (33.4)    | (10.9)    | -(20.3)   |
| 111           | Primary Foodstuffs ( for Industry)             | 30,192  | 51,378  | 77,005    | 88,161    | 83,142    |
| 112           | Primary Foodstuffs (for consumption)           | 14,445  | 18,678  | 21,206    | 29,861    | 24,572    |
| 121           | Manufactured Foodstuffs (for Industry)         | 18,400  | 35,706  | 42,446    | 31,792    | 32,347    |
| 122           | Manufactured Foodstuffs (for consumption)      | 32,511  | 45,913  | 64,572    | 72,765    | 62,112    |
| 21            | Primary Industrial Inputs                      | 29,696  | 58,743  | 87,616    | 94,534    | 79,905    |
| 22            | Primary Manufactured Inputs                    | 195,393 | 313,646 | 442,062   | 471,106   | 345,297   |
| 31            | Fuel and oil (crude)                           | 464     | 2,357   | 6,968     | 4,494     | 2,196     |
| 322           | Manufactured Fuels, Oil (Other) 1/             | 14,364  | 23,185  | 33,373    | 27,895    | 16,221    |
| 41            | Capital goods, except transport equipment      | 60,832  | 99,030  | 122,599   | 147,023   | 129,723   |
| 42            | Spare parts and accessories for capital goods  | 28,548  | 52,925  | 66,252    | 88,038    | 49,594    |
| 51            | Passenger motor cars                           | 25,602  | 29,872  | 37,477    | 47,012    | 42,781    |
| 52            | Motor cars (other)                             | 16,935  | 21,049  | 13,335    | 18,450    | 19,619    |
| 53            | Spare parts and accessories for transportation | 23,275  | 33,422  | 37,406    | 41,921    | 35,777    |
| 61            | Durable consumption goods                      | 7,869   | 10,178  | 13,477    | 15,606    | 13,016    |
| 62            | Semi-durable consumption goods                 | 16,227  | 16,174  | 25,220    | 28,896    | 19,299    |
| 63            | Non-Durable consumption goods                  | 26,253  | 39,771  | 45,683    | 53,648    | 48,600    |
| 7             | Other Commodities                              | 757     | 516     | 884       | 650       | 1,154     |

Source: Ministry of Finance, Egyptian Customs Authority

( ) Percent change over same period in previous year.

\* Preliminary.

1/ The Item coded 32 is added to the presented figure.

Table ( 46 ): Oil Exports Breakdown

(US\$ Millions)

|                            | 2015/16 | 2016/17 | 2017/18 | 2018/19* | 2019/20* |
|----------------------------|---------|---------|---------|----------|----------|
| Total Oil Exports of which | 5,767   | 6,796   | 8,962   | 11,839   | 8,622    |
| Crude Petroleum            | 3,558   | 3,876   | 4,601   | 4,851    | 3,245    |
| Petroleum Products         | 2,116   | 2,714   | 4,172   | 6,706    | 5,235    |

Source: Central Bank of Egypt.

\* Preliminary.

Table ( 47 ): Tourism Indicators

|                                                       | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 |
|-------------------------------------------------------|---------|---------|---------|---------|---------|
| Total Arrivals (in Thousands)                         | 7,967   | 10,242  | 7,049   | 6,628   | 9,777   |
| Total Number of Tourist Nights (in Thousands)         | 72,919  | 99,256  | 53,504  | 50,896  | 102,585 |
| Average Number of Nights (per Tourist)                | 9.2     | 9.7     | 7.6     | 7.7     | 10.5    |
| Tourism Income (US\$ Millions)                        | 5,073   | 7,370   | 3,768   | --      | 9,800   |
| Tourism Income over Tourist Nights (Dollar per night) | 70      | 74      | 70      | --      | --      |

Source: Ministry of Tourism.

\* Preliminary.

-- Data unavailable.

Table ( 48 ): Suez Canal Indicators

|                                       | 2016/17 | 2017/18 | 2018/19 | 2019/20 | Jul-Dec <sup>2/</sup><br>2020/2021 |
|---------------------------------------|---------|---------|---------|---------|------------------------------------|
| Total Number of Vessels <sup>1/</sup> | 17,004  | 17,860  | 18,482  | 19,314  | 9,284                              |
| Net Tonnage (Million Tons)            | 995     | 1,093   | 1,175   | 2,823   | 590                                |
| Receipts (US\$ Millions)              | 4,969   | 5,597   | 5,742   | 5,719   | 2,869                              |

Source: Central Agency for Public Mobilization and Statistics (CAPMAS) and Suez Canal Authority .

\* Preliminary.

1/ Includes oil tankers and other vessels.

2/ All Suez Canal 2020/2021 data are from CAPMAS Monthly Statistical Bulletins

-- Data unavailable.

Table ( 49 ): Exports by Geographical Distribution

(US\$ Million)

|                                             | 2015/16 | 2016/17 | 2017/18 | 2018/19* | 2019/20* |
|---------------------------------------------|---------|---------|---------|----------|----------|
| Total Exports                               | 18,705  | 21,687  | 25,827  | 28,495   | 26,376   |
| European Union                              | 6,035   | 7,018   | 8,979   | 10,180   | 8,156    |
| Other European Countries                    | 1,325   | 1,716   | 2,127   | 2,068    | 2,034    |
| United States                               | 1,275   | 1,798   | 2,081   | 2,856    | 2,404    |
| Arab Countries                              | 5,750   | 6,419   | 6,038   | 6,147    | 6,773    |
| Asian Countries (Excluding Arab Counties)   | 2,064   | 1,777   | 2,679   | 3,399    | 3,263    |
| African Countries (Excluding Arab Counties) | 508     | 529     | 671     | 601      | 549      |
| Australia                                   | 21      | 38      | 34      | 35       | 34       |
| Other Countries and Regions                 | 1,482   | 2,179   | 2,919   | 2,965    | 2,882    |

Source: Central Bank of Egypt.

\* Preliminary.